PROFORMA INVOICE

Invoice No. Dated Vastukala Consultants (I) Pvt Ltd Ackruti Star, 1st Floor, 121, PG-3669/22-23 8-Dec-22 Mode/Terms of Payment Central Road, MIDC, Andheri (E), **Delivery Note** Mumbai - 400 093 GSTIN/UIN: 27AADCV4303R1ZX Reference No. & Date. Other References State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org Buyer's Order No. Dated Buyer (Bill to) Union Bank of India Dispatch Doc No. **Delivery Note Date** MIDC Andheri 28122 / 44055 A-41, VINNMAR House, 2nd MIDC Road, Dispatched through Destination Andheri East, Mumbai -400 093 : 27AAACU0564G1ZH GSTIN/UIN

Terms of Delivery

SI No.	Particulars	. /	HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and Certification Services)		997224	18 %	10,000.00
		CGST			900.00
		SGST			900.00
	7	Total			₹ 11.800.00

Indian Rupee Eleven Thousand Eight Hundred Only

: Maharashtra, Code: 27

HSN/SAC	Taxable	Central Tax		State Tax		Total
	Value	Rate	Amount	Rate	Amount	Tax Amount
997224	10,000.00	9%	900.00	9%	900.00	1,800.00
Total	10,000.00		900.00		900.00	1,800.00

Tax Amount (in words): Indian Rupee One Thousand Eight Hundred Only

Company's Bank Details

Bank Name A/c No./

UNION BANK OF INDIA 635301010050194

Branch & IFS Code: Bandra East & UBIN0563536

Remarks:

State Name

Mr. Dipesh Hasmukh Janani & Mrs. Seema Dipesh Janani - Residential Flat No. 801, 8th Floor, Building No. 12, "The Juhu Sheetal Co-op. Hsg. Soc. Ltd.", Samarth Ramdas Marg, JVPD Scheme, Near Juhu Shopping Centre, Juhu, Vile Parle (West), Mumbai - 400 049, State -

Maharashtra, Country - India

Amount Chargeable (in words)

Company's PAN

: AADCV4303R

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE.

MSME Registration No. - 27222201137

UPI Virtual ID: Vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

Authorise

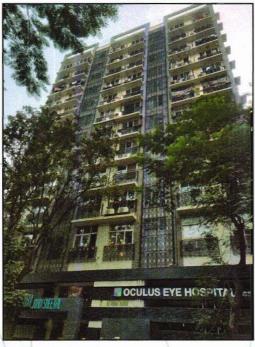
E. & O.E

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Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Dipesh Hasmukh Janani & Mrs. Seema Dipesh Janani

Residential Flat No. 801, 8th Floor, Building No. 12, "The Juhu Sheetal Co-op. Hsg. Soc. Ltd.", Samarth Ramdas Marg, JVPD Scheme, Near Juhu Shopping Centre, Juhu, Vile Parle (West), Mumbai – 400 049, State – Maharashtra, Country – India.

Longitude Latitude: 19°06'51.7"N 72°50'00.5"E

Valuation Done for: Union Bank of India MIDC Andheri Branch

A-41, Vinmar House, 2nd MIDC Road, Andheri (East), Mumbai – 400 093, State – Maharashtra, Country – India.

Vastukala Consultants (I) Pvt. Ltd.

Mumbai • Delhi NCR • Aurangabad • Nanded • Indore • Pune Raipur • Jaipur • Ahmedabad • Rajkot • Thane • Nashik

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617

An ISO 9001:2015 Certified Company





Valuation Report Prepared For: UBI / MIDC Andheri Branch / Mr. Dipesh Hasmukh Janani (28122/44055) Page 2 of 25

> Vastu/Mumbai/12/2022/28122/44055 08/18-135-SBSH Date: 08.12.2022

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 801, 8th Floor, Building No. 12, "The Juhu Sheetal Co-op. Hsg. Soc. Ltd.", Samarth Ramdas Marg, JVPD Scheme, Near Juhu Shopping Centre, Juhu, Vile Parle (West), Mumbai - 400 049, State - Maharashtra, Country - India belongs to Mr. Dipesh Hasmukh Janani & Mrs. Seema Dipesh Janani.

Boundaries of the property.

North Samarth Ramdas Marg

South Valechya hall East Open Plot

West Under Construction Building

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for this particular purpose at ₹ 4,99,93,600.00 (Rupees Four Crore Ninety Nine Lakh Ninety Three Thousand Six Hundred Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS

Sharadkumar B. Chalikwar

C.M.D.

Auth. Sig

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09

UBI Emp. No. ROS:ADV:Valuer/033:008:2021-22

Encl: Valuation report.



Our Pan India Presence at : Mumbai P Rojkot Aurangabad Pune Thone Indore Nanded Roipur P Delhi NCR P Nashik Ahmedobod P Joipur

TeleFax: +91 2.2 28371325/24

Regd. Office: 1.21, 1st Floor, Ackruti Star, Cerntral Road, MIDC, Andhen (E), Murmbali - 40/3 0/93, (M.S.), Third A

mumbai@vastukala.oro

Vastukala Consultants (I) Pvt. Ltd.

121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai – 400 093.

To,
The Branch Manager,
Union Bank of India
MIDC Andheri Branch
A-41, Vinmar House, 2nd MIDC Road,
Andheri (East), Mumbai – 400 093,

State - Maharashtra, Country - India.

VALUATION REPORT (IN RESPECT OF FLAT)

	Gene		_	R		
			10	To assess fair market value of the manager for Book		
1.	Purpo	se for which the valuation is made	1	To assess fair market value of the property for Bank Loan Purpose.		
2.	a)	Date of inspection	7:	05.12.2022		
	b)	Date on which the valuation is made	:	08.12.2022		
3.	List of	documents produced for perusal	:			
4	2. C S S S S S S S S S S S S S S S S S S	Conor) and Mr. Dipesh Hasmukh Janani (Copy of Gift Deed dated 29.03.2022 Be seema Dipesh Janani (The Donee). Copy of Agreement dated 17.11.2014 Bet dasmukh Shantilal Janani & Mr. Dipesh Hopy of Full Occupancy Certificate No. 19.07.2019 issued by MHADA. Copy of Redevelopment Permission Certificate by Municipal Corporation of Greate Copy of Commencement Certificate No. Communicipal Corporation of Greater Mumbai.	The etween week lasm MH ficate of MCHE	en Mr. Dipesh Hasmukh Janani (The Donor) and Mrs. en Amal Realtors Private Limited (The Developer) and Mr. nukh Janani (The Purchaser). I / EE / (B.P.) / GM / MHADA-104 / 104 / 2019 dated the No. CHE / WS / 1053 / K / 337 (New) dated 21.03.2014 numbai. I / WS / 1053 / K / 337 (New) dated 22.05.2014 issued by 14.02.2019 issued by Amal Realtors Private Limited.		
	Samarth Ramdas Marg, JVPD Scheme, Near Juhi Shopping Centre, Juhi, Vile Parle (West), Mumbai - 400 049, State – Maharashtra, Country – India.					
				Contact Person: Mrs. Seema Dipesh Janani (Owner) Contact No. 9920547905		
				Joint Ownership		



5.	Brief description of the property (Including Leasehold / freehold etc.)	:	As per site inspection, Flat merged with single entra merged flat is 4 Bedrooms Kitchen + Temple + 3 Toile area + Wardrobe area. (i.e.	tial Flat located on 8th Floor. No. 801 & 802 are internally ances. The composition of a + Living Room + Dinging + ets + 1 WC + Passage + Dry e. 4BHK with 3 Toilets + 1 Km. travelling distance from heri.
6.	Location of property	:		
	a) Plot No. / Survey No.	:	Survey No. 287	
	b) Door No.	:	Residential Flat No. 801	
	c) C.T.S. No. / Village	:	CTS No. 19(Pt.) at Village -	- Vile Parle (West)
	d) Ward / Taluka	1	Taluka – Andheri	
	e) Mandal / District	:	District – Mumbai Suburbar	n
	f) Date of issue and validity of layout of approved map / plan	1:	As Occupancy Certificate i that the construction is as p	s received may be assumed per sanctioned plan.
	g) Approved map / plan issuing authority	V :		
	h) Whether genuineness or authenticity of approved map/ plan is verified	-		
	i) Any other comments by our empanelled valuers on authentic of approved plan	1	N.A.	
7.	Postal address of the property	:	"The Juhu Sheetal Co-op Ramdas Marg, JVPD Sch Centre, Juhu, Vile Parle State – Maharashtra, Coun	<u> </u>
8.	City / Town	:	Vile Parle (West), Mumbai	
	Residential area	1:	Yes	
	Commercial area	1	No	
	Industrial area Think Inne	V	No Create	
9.	Classification of the area	1 1	AULU O	
	i) High / Middle / Poor	:	Middle Class	
1.0	ii) Urban / Semi Urban / Rural	:	Urban	
10.	Coming under Corporation limit / Village	:	Village – Vile Parle (West)	and an af Our stouck to the
14	Panchayat / Municipality	+	MHADA / Municipal Corpor	ation of Greater Mumbai
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area		No No	
12.	Boundaries of the property			
			As per Site	As per Documents
	North		Samarth Ramdas Marg	By 60 Feet Wide Road
	South		Valechya Hall	By Building No. 10



Valuation Report Prepared For: UBI / MIDC Andheri Branch / Mr. Dipesh Hasmukh Janani (28122/44055) Page 5 of 25

	East	T	Open Plot	By Building No. 11
	West	\vdash	Under Construction	By Building No. 13
			Building	
13	Dimensions of the site	\vdash		onsideration is a Residential
			Flat in a building.	
			A	В
			As per the Deed	Actuals
	North	:	-	-
	South	:	-	-
	East	:	_	-
	West	:	(R)	-
14.	Extent of the site	:	Carpet Area in Sq. Ft. = 1,6	600.00
		1	(Area as per actual site me	
		1	Flat No. 801 & 802)	
			,	
			Carpet Area in Sq. Ft. = 9	19.00
			(Area as per Agreement f	or Sale)
		-	Puilt Ha Aron in Ca Et - 1	102.00
			Built Up Area in Sq. Ft. = 1 (Area as per Index II)	, 103.00
111	Latitude Langitude 9 Co ardinates of Elet	 	19°06'51.7"N 72°50'00.5"E	:
14.1 15.	Latitude, Longitude & Co-ordinates of Flat Extent of the site considered for Valuation	 :-		
15.	(least of 13A& 13B)	:	Carpet Area in Sq. Ft. = 9 (Area as per Agreement f	
16	Whether occupied by the owner / tenant? If	:	Owner Occupied	
. •	occupied by tenant since how long? Rent	1	7	
	received per month.			
li .	APARTMENT BUILDING		 	
1.	Nature of the Apartment	1:	Residential	
2.	Location	:	/	
	C.T.S. No.	:	Survey No. 287, CTS No. 1	9(Pt.)
	Block No.	:	-	
	Ward No. Think Inno	V	ate.Create	
	Village / Municipality / Corporation	:	Village – Vile Parle (West)	
			MHADA / Municipal Corpor	ation of Greater Mumbai
	Door No., Street or Road (Pin Code)	:	Residential Flat No. 801,	8th Floor, Building No. 12,
			"The Juhu Sheetal Co-op	o. Hsg. Soc. Ltd.", Samarth
			Ramdas Marg, JVPD Sch	neme, Near Juhu Shopping
			Centre, Juhu, Vile Parle	(West), Mumbai – 400 049,
			State - Maharashtra, Coun	try – India.
3.	Description of the locality Residential /	:	Residential	
	Industrial / Mixed			
4.	Year of Construction	:	2019 (As per Full Occupan	cy Certificate)
5.	Number of Floors	:	Stilt + 11 Upper Floors	
6.	Type of Structure	:	R.C.C. Framed Structure	
7.	Number of Dwelling Flats in the building	:	3 Flats on 8th Floor	



	Valuation Report Prepared For: UBI / MIDC Andheri Branch /	Mr. [Dipesh Hasmukh Janani (28122/44055) Page 6 of 25
8.	Quality of Construction	:	Good
9.	Appearance of the Building	;	Good
10.	Maintenance of the Building	:	Good
11.	Facilities Available	:	
	Lift	:	2 Lifts
	Protected Water Supply	:	Municipal Water supply
	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Along with Two Car Parking Space
	Is Compound wall existing?	:	Yes
	Is pavement laid around the building	:	Yes
			(R)
Ш	FLAT		
1	The floor in which the Flat is situated	7	8th Floor
2	Door No. of the Flat	/:	Residential Flat No. 801
3	Specifications of the Flat	:	
	Roof	:	R.C.C. Slab
	Flooring	:	Vitrified tiles flooring
	Doors	:	Teak wood door framed with flush doors
	Windows	:	Powder Coated Aluminum Sliding windows
	Fittings	:	Concealed plumbing with C.P. fittings.
			Electrical wiring with Concealed
	Finishing	:	Cement Plastering with POP false ceiling
4	House Tax	:	/ /
	Assessment No.	:	Details not available
	Tax paid in the name of:	:	Details not available
	Tax amount:	1	Details not available
5	Electricity Service connection No.:	-	Details not available
	Meter Card is in the name of:		Details not available
6	How is the maintenance of the Flat?	,	Good
7	Sale Deed executed in the name of	-	Mr. Dipesh Hasmukh Janani &
	Think Inno	1/	Mrs. Seema Dipesh Janani
8	What is the undivided area of land as per	·	Details not available
0	Sale Deed?		Built In Area in Sq. Et = 1.402.00
9	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 1,103.00 (Area as per Index II)
10	\M/het is the fleer energiaday (on)	┞.	
10	What is the Cornet Area of the Elet?	-	As per local norms
11	What is the Carpet Area of the Flat?	;	Carpet Area in Sq. Ft. = 1,600.00
			(Area as per actual site measurement for
			Flat No. 801 & 802)
			Carpet Area in Sq. Ft. = 919.00
			(Area as per Agreement for Sale)
12	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13	Is it being used for Residential or Industrial purpose?	:	Residential purpose





14	Is it Owner-occupied or let out?	:	Owner Occupied
15	If rented, what is the monthly rent?	T :	₹ 1,04,000.00 Expected rental income per month
IV	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developed area
3	Any negative factors are observed which affect the market value in general?	:	No
٧	Rate	:	
1	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	/	₹ 51,000.00 to ₹ 55,000.00 per Sq. Ft. on Carpet Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).		₹ 54,400.00 per Sq. Ft. on Carpet Area
3	Break – up for the rate	:	
	I. Building + Services	:	₹ 3,000.00 per Sq. Ft.
	II. Land + others	:	₹51,400.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's Office	:	₹ 3,09,687.00 per Sq. M. i.e. ₹ 28,771.00 per Sq. Ft.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
а	Depreciated building rate	:	
	Replacement cost of Flat with Services (v(3)i)	:	₹ 3,000.00 per Sq. Ft.
	Age of the building Think Inno	W	03 Years
	Life of the building estimated	1	57 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	N.A., as the property age is below 5 years.
	Depreciated Ratio of the building	:	
b	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	:	₹ 3,000.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 51,400.00 per Sq. Ft.
	Total Composite Rate	:	₹ 54,400.00 per Sq. Ft. (Including Car Parking)
	I —		802 are internally amalgamated to form a single fla ea as per the agreement of flat no. 801 only for the



Details of Valuation:

Sr.	Description	Qty.	Rate per	Estimated
No.			Flat (₹)	Value (₹)
1	Present total value of the Flat (incl. car parking)	919.00 Sq. Ft.	54,400.00	4,99,93,600.00
2	Wardrobes			
3	Showcases /			
4	Kitchen arrangements			
5	Superfine finish	-		
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.	/	(B)	
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any	7	\	
10	Others	1		
	Total Value of the Property		\	4,99,93,600.00
	Realizable value of the property	4,49,94,240.00		
	Distress value of the property	3,99,94,880.00		
	Insurable value of the property (1,103.00 X 3	33,09,000.00		
	Guideline value of the property (1,103.00 X 2	28,771.00)		3,17,34,413.00

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale





Valuation Report Prepared For: UBI / MIDC Andheri Branch / Mr. Dipesh Hasmukh Janani (28122/44055) Page 9 of 25

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Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 51,000.00 to ₹ 55,000.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 54,400.00 per Sq. Ft. on Carpet Area (including car parking) for valuation.

Imper	nding threat of acquisition by government for road	
wider	ing / publics service purposes, sub merging &	
applic	ability of CRZ provisions (Distance from sea-cost /	
tidal l	evel must be incorporated) and their effect on	R
i)	Saleability	Good
ii)	Likely rental values in future in	₹ 1,04,000.00 Expected rental income per month
iii)	Any likely income it may generate	Rental Income

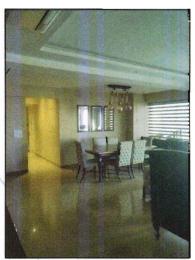


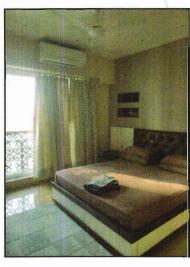


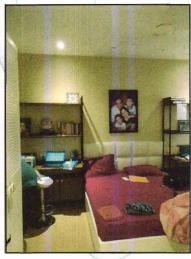
Actual Site Photographs







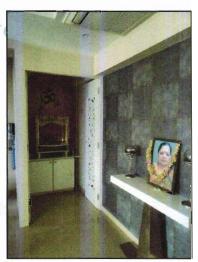






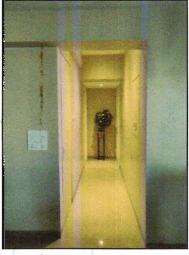






Actual Site Photographs

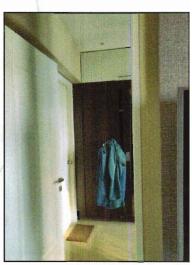














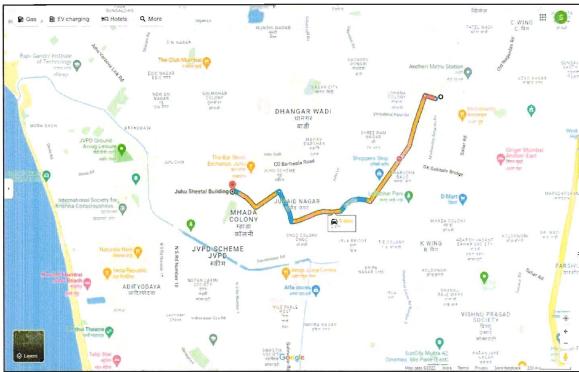




Route Map of the property

site|u/r





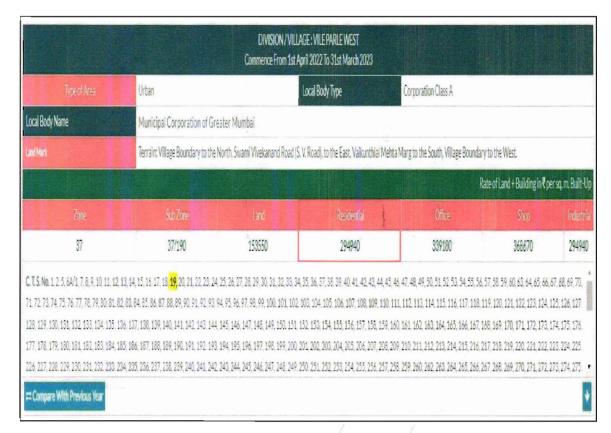
Longitude Latitude: 19°06'51.7"N 72°50'00.5"E

Note: The Blue line shows the route to site from nearest railway station (Andheri – 2 KM.)





Ready Reckoner Rate

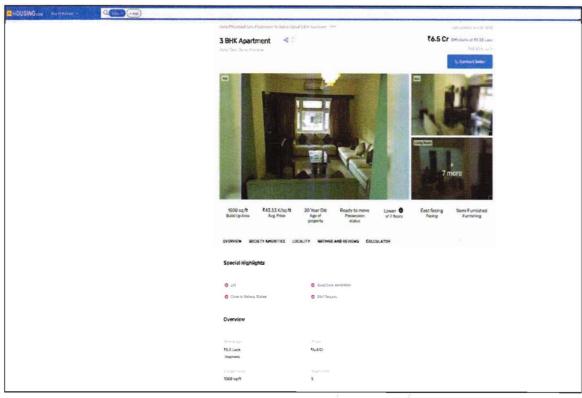


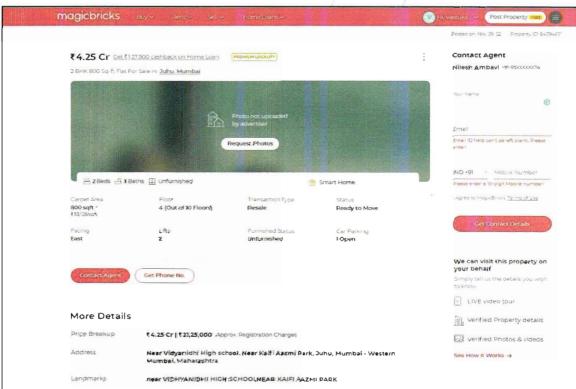


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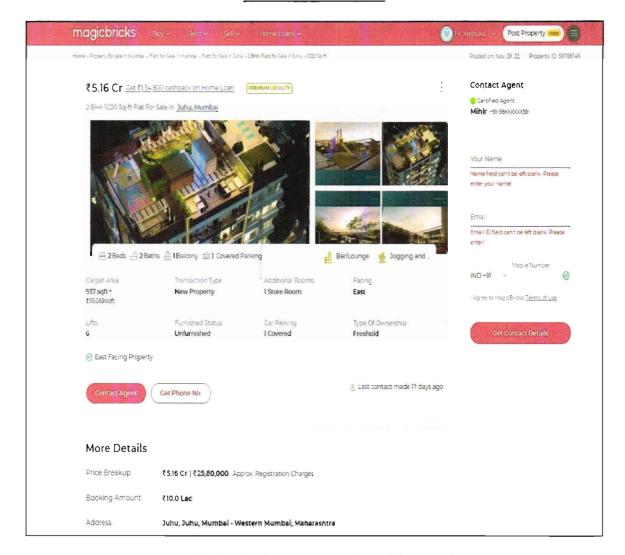


Price Indicators





Price Indicators



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Sales Instance

2336514	सूची क्र.2	कुण्यन निकास : सह दू.नि. अंधेरी 7
06-12-2022	~	वन्त क्रमांक: 12336/2022
Note:-Generated Through eSearch Module,For original report please		नोवंगी :
ontact concern SRO office.		Regn:63m
	गावाचे नाय: विलेपार्ले	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	31300000	
(3) बाजारभाव(भाडेपटटमान्या वाबतितपटटाकार आकारणी देतो की पटटेपर ते नमुद कराये)	23291559.27	
(४) भ्-षाय , पेर हिस्सा च वरक्रमाञ् असल्याम	क्र.7,पर्ल ओफ़ जुहू को-ऑपरेटिव्ह हाउसिंग सं	 इतर वर्णन :, इतर माहिती: फ्लॅट क्र.52,5बा मबला,झारत ोसावटी लि.,जुहू विले पारले डेव्हलफॉर्ट स्कीम,समर्थ गमदास १(कारपेट क्षेत्र 674,44 चौ. फ्ट्. गाय विलेपार्ले गश्चिम)((गा-2;))
(5) simes	674.44 चौ.फूट	
(६)आकारणी किंवा जुड़ी देण्यत अभेल तेव्हा,		
(7) दस्तऐया करन वेचा-वा/तिह्म् डेक्गा-वा पक्षवागये नाव विज्ञा दिवाणी न्यायालयाचा द्रुवुननमा किंवा आदेश समल्याम्,प्रतिवादिये नाव व पत्ता.		ट री. 52, माळा री. वाचका भजला, हमाला डा. 7 , इसालीचे बाट, वर्त औ विलेखालें विवास सोकता, जुडू, विलेखालें (चीडम), योड से. समर्थ ग्रम्बम गी PCF8754A
(श)दस्तपेवन कम्म भेणा-वा पक्षव्यसम् व किंवा दिवाणी त्यायाक्ष्यपा हुकुमामा किंवा आदेश असम्यास,प्रतिवादिये नाव व पार		46) /वा, पाळा वं -, इसरनीयं बाजः लोटा रिविटेन्यं , क्लोक वं देनिन्यु साम गलावे,डेलिकने रोडः, बडाराष्ट्र, युग्बर्षः निन कोडः-40001 3 सम वं
(9) दम्त्रोतक कस्त दिल्याचा दिनांक	13/07/2022	
(EO)वन्त नोंवधी केल्याचा विसंद्रः	13/07/2022	
(11)अनुक्रमांक, खंड च पृष्ट	12336/2022	
(12)कानारभावात्रमाणे मुद्रांक शुल्क	1878500	
(13)बाबारभावाप्रमाणे नींदणी शुल्क	30000	
(14)शेच		
मुल्यांकनासाठी विचागत चेतलेला तपशील:-:		
मुत्रांक गुल्कः मान्त्रप्रशान निवडलेला अनुष्धेद :- :	(i) within the limits of any Mu area annexed to it.	nicipal Corporation or any Cantonment



Valuation Report Prepared For: UBI / MIDC Andheri Branch / Mr. Dipesh Hasmukh Janani (28122/44055) Page 17 of 25

As a result of my appraisal and analysis, it is my considered opinion that the present fair market value of the above property in the prevailing condition with aforesaid specifications is ₹ 4,99,93,600.00 (Rupees Four Crore Ninety Nine Lakh Ninety Three Thousand Six Hundred Only). The Realizable Value of the above property is ₹ 4,49,94,240.00 (Rupees Four Crore Forty Nine Lakh Ninety Four Thousand Two Hundred Forty Only). The Distress Value is ₹ 3,99,94,880.00 (Rupees Three Crore Ninety Nine Lakh Ninety Four Thousand Eight Hundred Eighty Only).

Place: Mumbai Date: 08.12.2022

For VASTUKALA CONSULTANTS (IL PV). LTD.

C.M.D.

Auth. Sign

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

UBI Emp. No. ROS:ADV:Valuer/033:008:2021-22

on	. We are satisfied that the fair and reasonable market value of the property is
₹	(Rupees
	Think.InpolyDvate.Create

Signature (Name of the Branch Manager with Flat Seal)

Enclosures					
Declaration From Valuers (Annexure – II)	Attached				
Model code of conduct for valuer (Annexure – III)	Attached				





DECLARATION FROM VALUERS

I, hereby declare that:

- a. The information furnished in my valuation report dated 08.12.2022 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative have personally inspected the property on 05.12.2022
 The work is not sub contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of Imprisonment;
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure III A signed copy of same to be taken and kept along with this declaration)
- i. I am Chairman & Managing Director of the company, who is competent to sign this valuation report.
- j. Further, I hereby provide the following information.





	Valuation Report Prepared For: UBI / MIDC Andnen Branch / Mr. Dipesh Hasmukh Janani (28122/44055) Page 19 of 25		
Sr.	Particulars	Valuer comment	
No.			
1.	Background information of the asset being valued;	The property under consideration was owned by Mr.	
		Dipesh Hasmukh Janani & Mrs. Seema Dipesh	
		Janani.	
2.	Purpose of valuation and appointing authority	As per the request from Union Bank of India, MIDC	
		Andheri Branch to assess fair market value of the	
		property for Bank Loan Purpose	
3.	Identity of the valuer and any other experts	Sharadkumar B. Chalikwar – Regd. Valuer	
	involved in the valuation;	Chandan Singh – Valuation Engineer	
	1	Shobha Kuperkar – Technical Manager	
	7	Shamal Bodke – Technical Officer	
4.	Disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the	
		property valued. Further to state that we do not have	
	\	relation or any connection with property owner /	
	\	applicant directly or indirectly. Further to state that we	
		are an independent Valuer and in no way related to	
	1	property owner / applicant	
5.	Date of appointment, valuation date and date of		
	report;	Valuation Date - 08.12.2022	
1		Date of Report - 08.12.2022	
6.	Inspections and/or investigations undertaken;	Physical Inspection done 05.12.2022	
7.	Nature and sources of the information used or	Market Survey at the time of site visit	
	relied upon;	Ready Reckoner rates / Circle rates	
	Ų.	Online search for Registered Transactions	
		Online Price Indicators on real estate portals	
		Enquiries with Real estate consultants Figure data of Valuation assistants are according to the consultants.	
		Existing data of Valuation assignments carried out	
	D 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	by us	
8.	Procedures adopted in carrying out the valuation	Sales Comparison Method	
	and valuation standards followed;		
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is	
		addressed and for no other purpose. No	
	Think.Innov	responsibility is accepted to any third party who may	
		use or rely on the whole or any part of this valuation.	
		The valuer has no pecuniary interest that would	
		conflict with the proper valuation of the property.	
10.	major factors that were taken into account during		
	the valuation;	position, Residential Flat size, location, upswing in	
		real estate prices, sustained demand for Residential	
		Flat, all round development of commercial and	
		residential application in the locality etc.	
11.	Caveats, limitations and disclaimers to the extent	Attached	
	they explain or elucidate the limitations faced by		
	valuer, which shall not be for the purpose of		
	limiting his responsibility for the valuation report.		



Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 08th December 2022 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 919.00 in Sq. Ft. Carpet Area in the name of Mr. Dipesh Hasmukh Janani & Mrs. Seema Dipesh Janani. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Valuation Report Prepared For: UBI / MIDC Andheri Branch / Mr. Dipesh Hasmukh Janani (28122/44055) Page 21 of 25

Property Title

Based on our discussion with the Client, we understand that the subject property is owned Mr. Dipesh Hasmukh Janani & Mrs. Seema Dipesh Janani. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client's representative, we understand that the Residential Flat, admeasuring 919.00 in Sq. Ft. Carpet Area.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the shop and properties that are typically traded on a Flat basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.





Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 919.00 in Sq. Ft. Carpet Area.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



Annexure - III

MODEL CODE OF CONDUCT FOR VALUERS

{Adopted in line with Companies (Registered Valuers and Valuation Rules, 2017)}

All valuers empanelled with bank shall strictly adhere to the following code of conduct:

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not





- Valuation Report Prepared For: UBI / MIDC Andheri Branch / Mr. Dipesh Hasmukh Janani (28122/44055) Page 24 of 25 independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not include in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee. (Success fees may be defined as a compensation / incentive paid to any third party for successful closure of transaction. In this case, approval of credit proposals).
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.



Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
 - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

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FOR VASTUKALA CONSULTANTS, (1) PVI. LTD

Sharadkumar ON: B. Chalikwar

Chalikwar
DN: cn=Sharadkumar B. Chalikwar,
0=Vastukala Consultants (I) PN: Ltd.,
0=CMD, email=cmd@vastulala.org,
c=IN
Date: 2022.12.09 09:36:10 +05:36

C.M.D.

Auth. Sign

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09 UBI Emp. No. ROS:ADV:Valuer/033:008:2021-22



