

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Mehul Jethalal Lalka & Mrs. Malini Mehul Lalka

Residential Flat No. B-105, 1st Floor, Wing - B, **"Aishwarya Kiran Co.-Op. Hsg. Soc. Ltd."**, Desale Pada, Bhopar Road, Village - Nandivali, Taluka - Kalyan, District - Thane, Dombivli (East), PIN Code - 421 201, State - Maharashtra, India.

Latitude Longitude: 19°11'45.3"N 73°5'12.3"E

Intended User:

Cosmos Bank Dombivali (East)

Sindhudurg C.H.S., Ground Floor, Tilak Chowk, Tilak Nagar, Dombivali (East), Taluka Kalyan, District Thane - 400605, State - Maharashtra, Country - India.



Thane: 101, 1st Floor, Beth Shalom, Near Civil Hospital, Thane (W) - 400601, (M.S),INDIA Email :thane@vastukala.co.in | Tel : 80978 82976 / 90216 05621

Our Pan India Presence at:

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Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**:-400072, (M.S), India

+91 2247495919

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Vastu/Thane/02/2025/014331/2310629 18/15-279-PSVS Date: 18.02.2025

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. B-105, 1st Floor, Wing - B, "Aishwarya Kiran Co.-Op. Hsg. Soc. Ltd.", Desale Pada, Bhopar Road, Village - Nandivali, Taluka - Kalyan, District - Thane, Dombivli (East), PIN Code - 421 201, State - Maharashtra, India belongs to Mr. Mehul Jethalal Lalka & Mrs. Malini Mehul Lalka.

Boundaries of the property

North : Gurukrupa Royal CHSL

South : Wing – A / Guardian Sports Academy

East : Garden / Neel Residency

West : Internal Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 33,52,500.00 (Rupees Thirty Three Lakhs Fifty Two Thousands Five Hundred Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director Auth. Sign.



Manoj Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366

Cosmos Bank Empanelment No.: HO/Credit/87/2022-23

Encl.: Valuation report



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Residential Flat No. B-105, 1st Floor, Wing - B, "Aishwarya Kiran Co.-Op. Hsg. Soc. Ltd.", Desale Pada, Bhopar Road, Village - Nandivali, Taluka - Kalyan, District - Thane, Dombivli (East), PIN Code - 421 201, State - Maharashtra, India Form 0-1 (See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess Fair Market Value as on 18.02.2025 for Housing Loan Purpose.
<u> </u>		<u>'</u>
1	Date of inspection	14.02.2025
3	Name of the owner / owners	Mr. Mehul Jethalal Lalka & Mrs. Malini Mehul Lalka
4	If the property is under joint ownership / co-ownership, share of each such owner. Are the shares undivided?	Joint Ownership Details of ownership share is not available
5	Brief description of the property	Address: Residential Flat No. B-105, 1st Floor, Wing - B, "Aishwarya Kiran CoOp. Hsg. Soc. Ltd.", Desale Pada, Bhopar Road, Village - Nandivali, Taluka - Kalyan, District - Thane, Dombivli (East), PIN Code - 421 201, State - Maharashtra, India. Contact Person: Mrs. Malini Mehul Lalka (Owner) Contact No. 9833637483
6	Location, Street, ward no	Bhopar Road Village - Nandivali, District - Thane
7	Survey / Plot No. of land	Village - Nandivali New Survey No - 06/13
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private Cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 436.00 (Area as per Site measurement) Built Up Area in Sq. Ft. = 600.00
		(Area As Per Agreement for sale)
13	Roads, Streets or lanes on which the land is abutting	Village - Nandivali, Taluka - Kalyan, District - Thane, Pin - PIN Code - 421 201
14	If freehold or leasehold land	Free Hold.



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15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease. (i) Initial Premium (ii) Ground Rent payable per annum (iii) Unearned increased payable to the Lessor in the event of sale or transfer		N.A.		
16		e any restriction covenant in regard to use of so, attach a copy of the covenant.	As per documents		
17		ere any agreements of easements? If so, attach of the covenant	Information not available		
18	Plannir	he land fall in an area included in any Town ng Scheme or any Development Plan of nment or any statutory body? If so, give lars.	Information not available		
19		y contribution been made towards development by demand for such contribution still ading?	Information not available		
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.		No		
	Attach	a dimensioned site plan	N.A.		
	IMPROVEMENTS				
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.		Information not available		
23		h technical details of the building on a ate sheet (The Annexure to this form may be	Attached		
24	Is the b	ouilding owner occupied/ tenanted/ both?	Vacant		
		roperty owner occupied, specify portion and of area under owner-occupation	Fully Vacant		
25	What is the Floor Space Index permissible and Percentage actually utilized?		Floor Space Index permissible - As per KMC norms Percentage actually utilized – Details not available		
26	RENTS				
	(i)	Names of tenants/ lessees/ licensees, etc	Vacant		
	(ii)	Portions in their occupation	Fully Vacant		
	(iii)	Monthly or annual rent/compensation/license fee, etc. paid by each	7,900.00 (Expected rental income per month)		
	(iv)	Gross amount received for the whole property	N.A.		
27	Are any of the occupants related to, or close to business associates of the owner?		Information not available		





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28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.
29	Give details of the water and electricity charges, If any, to be borne by the owner	N. A.
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N. A.
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N. A.
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	N. A.
26	SALES	
37	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records
38	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential in a building. The rate is considered as composite rate.
39	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
40	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Completion – 2006 (As per occupancy certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.





44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.		
	Remark: As per Site Inspection, Residential Flat No. 105 & 106 internally amalgamated with separate entrances. Two flats are internally amalgamated to form a single flat but can be demarcated individually. The said valuation is for Flat No. 105 only. For the purpose of valuation, we have considered area as per Agreement for Sale of Flat No. 105 only.			

PART II- VALUATION

GENERAL:

Under the instruction of Cosmos Bank, Dombivali (East) Branch to assess Fair Market Value as on 18.02.2025 for Residential Flat No. B-105, 1st Floor, Wing - B, **"Aishwarya Kiran Co.-Op. Hsg. Soc. Ltd."**, Desale Pada, Bhopar Road, Village - Nandivali, Taluka - Kalyan, District - Thane, Dombivli (East), PIN Code - 421 201, State - Maharashtra, India belongs to **Mr. Mehul Jethalal Lalka & Mrs. Malini Mehul Lalka**.

We are in receipt of the following documents:

1)	Copy of Agreement for sale No.2247/2025 Dated 10.02.2025 between Mr. Shyam Shivaji Shinde & Mrs. Rachana Shyam Shinde(The Seller) And Mr. Mehul Jethalal Lalka & Mrs. Malini Mehul Lalka(The purchaser).
2)	Copy of Commencement Certificate No.KMC / NRV / BP / DOV / 512 - 163 Dated 07.12.1996 issued by Kalyan Mahanagarpalika.
3)	Copy of Occupancy Certificate Document No.SPV / GP / PRADHIKARAN / 25 /2006 Dated 04.08.2006 issued by Zilla Parishad Thane.

Location

The said building is located at Village - Nandivali, Taluka - Kalyan, District - Thane, PIN Code - 421 201. The property falls in Residential Zone. It is at a traveling distance 3.6 Km from Dombivali Railway Station.

Building

The building under reference is having Ground + 7 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" Thk. Brick Masonery walls. The external condition of building is Normal. The building is used for Residential purpose. 1st Floor is having 6 Residential Flat. The building is having 1 lift.

Residential Flat:

The Residential Flat under reference is situated on the 1st Floor The composition of Residential Flat is 1 Bedroom + Living Room + Kitchen + Bathroom + WC + 2 Passage. This Residential Flat is Vitrified Tile Flooring, Teak Wood Door frame with Solid door with safety door, Powder coated Aluminum sliding windows, Concealed plumbing with C.P. fittings. Electrical wiring with concealed etc.

Valuation as on 18th February 2025

The Built Up Area of the Residential Flat	:	600.00 Sq. Ft.
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Valuers & Appraisers
Architects &
Fractionary
Fraction

Deduct Depreciation:

Year of Construction of the building	:	2006 (As per occupancy certificate)
Expected total life of building	:	60 Years
Age of the building	•	19 Years
Cost of Construction	:	600.00 Sq. Ft. X ₹ 2,500.00 = ₹ 15,00,000.00
Depreciation {(100 - 10) X (19 / 60)}		28.50%
Amount of depreciation	:	₹ 4,27,500.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:	₹ 56,400/- per Sq. M. i.e. ₹ 5,240/- per Sq. Ft.
Guideline rate (after depreciate)		₹ 49,750/- per Sq. M. i.e. ₹ 4,622/- per Sq. Ft.
Value of property	:	600.00 Sq. Ft. X ₹ 6,300 = ₹37,80,000
Total Value of property as on 18th February 2025	• •	₹37,80,000.00

(Area of property x market rate of developed land & Residential premises as on 2025 - 2026 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Fair value of the property as on 18th February 2025		₹ 37,80,000.00 - ₹ 4,27,500.00 = ₹ 33,52,500.00
Total Value of the property	•	₹ 33,52,500.00
The realizable value of the property	\sim	₹30,17,250.00
Distress value of the property		₹26,82,000.00
Insurable value of the property (600.00 X 2,500.00)	:	₹15,00,000.00
Guideline value of the property (600.00 X 4622.00)	:/	₹27,73,200.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. B-105, 1st Floor, Wing - B, "Aishwarya Kiran Co.-Op. Hsg. Soc. Ltd.", Desale Pada, Bhopar Road, Village - Nandivali, Taluka - Kalyan, District - Thane, Dombivli (East), PIN Code - 421 201, State - Maharashtra, India for this particular purpose at ₹ 33,52,500.00 (Rupees Thirty Three Lakhs Fifty Two Thousands Five Hundred Only) as on 18th February 2025

NOTES

- I, Manoj Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value
 of the property as on 18th February 2025 is ₹ 33,52,500.00 (Rupees Thirty Three Lakhs Fifty Two Thousands Five
 Hundred Only) Value varies with time and purpose and hence this value should not be referred for any purpose other
 than mentioned in this report.
- This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters.



Vastukala Consultants (I) Pvt. Ltd.

Valuers & Appraisers
Architects de Service Consultates (I)
Consultates
Lender's Engineer
MY2010 PTC101

For that purpose Latest Legal Opinion should be sought.







PART III- VALUATION

I, hereby declare that

- a. The information furnished in part I is true and correct to the best of my knowledge and belief;
- b. I have no direct or indirect interest in the property valued:

ANNEXURE TO FORM 0-1

Technical details Main Building

1	No. of floo	ors and height of each floor	:	Ground + 7 Upper Floors
2	Plinth area floor wise as per IS 3361-1966		:	N.A. as the said property is a Residential Flat Situated on 1 st Floor
3	Year of co	enstruction	:	2006 (As per occupancy certificate)
4	Estimated	future life	:	41 Years Subject to proper, preventive periodic maintenance & structural repairs
5	Type of co	onstruction- load bearing walls/RCC el frame		R.C.C. Framed Structure
6	Type of fo	undations	V	R.C.C. Foundation
7	Walls		i)	All external walls are 9" thick and partition walls are 6" Thk. Brick Masonery.
8	Partitions		:	6" Thk. Brick Masonery.
9	Doors and Windows		:/	Teak Wood Door frame with Solid door with safety door, Powder coated Aluminum sliding windows, .
10	Flooring		:	Vitrified Tile Flooring.
11	Finishing	11/2	:	Cement Plastering with POP false Celling.
12	Roofing and terracing		Ŀ	R. C. C. Slab.
13	Special architectural or decorative features, if any		:	No
14	(i) Internal wiring – surface or conduit		:	Concealed plumbing with C.P. fittings. Electrical wiring with
	(ii)	Class of fittings: Superior/Ordinary/ Poor.		concealed





Technical details

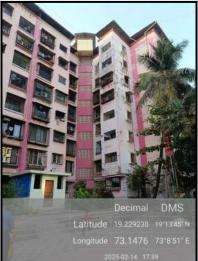
Main Building

15	Sanitary	installations	:	As per Requirement
	(i)	No. of water closets		
	(ii)	No. of lavatory basins		
	(iii)	No. of urinals		
	(iv)	No. of sink		
16	Class of white/ord	fittings: Superior colored / superior dinary.	:	Ordinary
17		nd wall nd length construction	:	6'.0" High, R.C.C. column with B. B. masonry wall
18	No. of lifts and capacity		:	1Lift (TM)
19	Underground sump – capacity and type of construction		:	RCC Tank
20		ad tank , capacity construction	:	RCC Tank on Terrace
21	Pumps-	no. and their horse power		May be provided as per requirement
22		nd paving within the compound nate area and type of paving	:	Chequred tiles in open spaces, etc.
23		disposal – whereas connected to public if septic tanks provided, no. and capacity		Connected to Municipal Sewerage System



Actual Site Photographs





















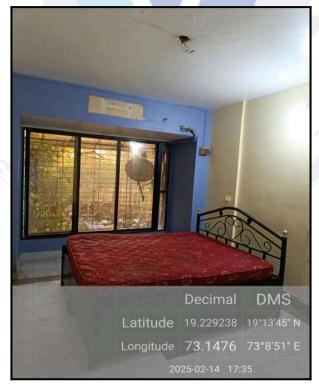
Actual Site Photographs







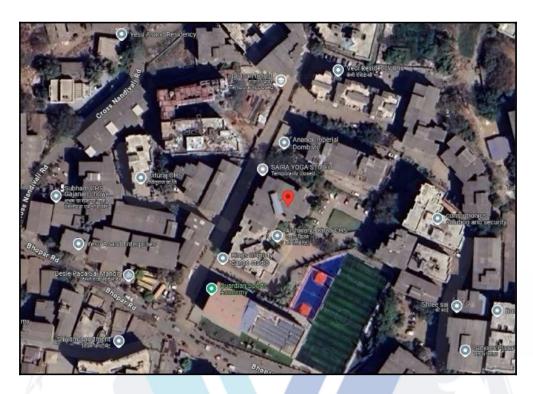




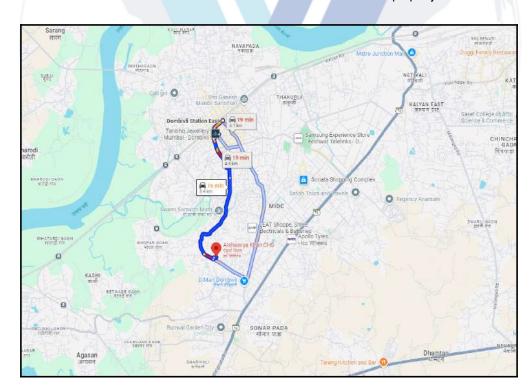




Route Map of the property



Note: Red Place mark shows the exact location of the property



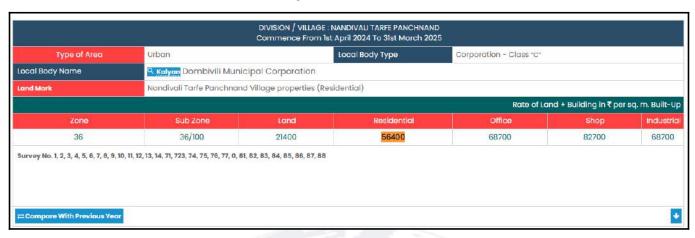
Longitude Latitude: 19°11'45.3"N 73°5'12.3"E

Note: The Blue line shows the route to site distance from nearest Railway Station (Dombivali - 3.6 Km).





Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat	56400			
Flat Located on 1st Floor			(TM)	
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)	56,400.00	Sq. Mtr.	5,240.00	Sq. Ft.
Stamp Duty Ready Reckoner Market value Rate for Land (B)	21400			
The difference between land rate and building rate(A-B=C)	35,000.00			
Percentage after Depreciation as per table(D)	19%	_ /		
Rate to be adopted after considering depreciation [B + (C X D)]	49,750.00	Sq. Mtr.	4,622.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

Depreciation Percentage Table

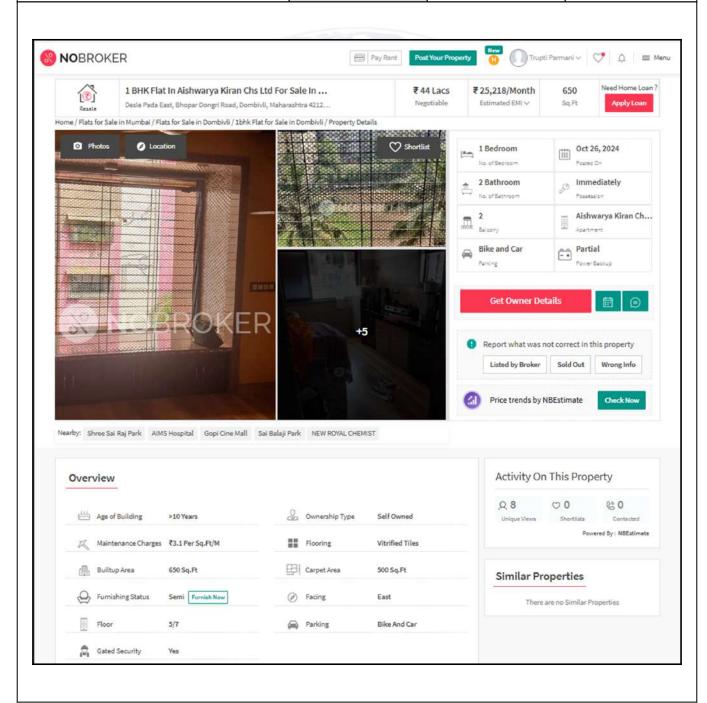
Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate		





Price Indicators

Property	Flat		
Source	Nobroker.com		
Floor	-		
	Carpet	Built Up	Saleable
Area	500.00	600.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹8,800.00	₹7,333.00	-

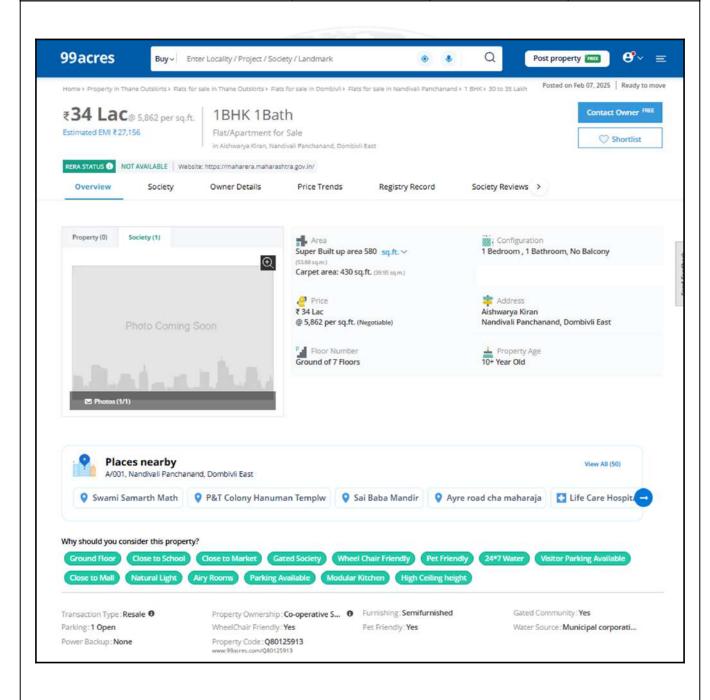






Price Indicators

Property	Flat		
Source	https://www.99acres.com/		
Floor	-		
	Carpet	Built Up	Saleable
Area	430.00	516.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹7,907.00	₹6,589.00	-

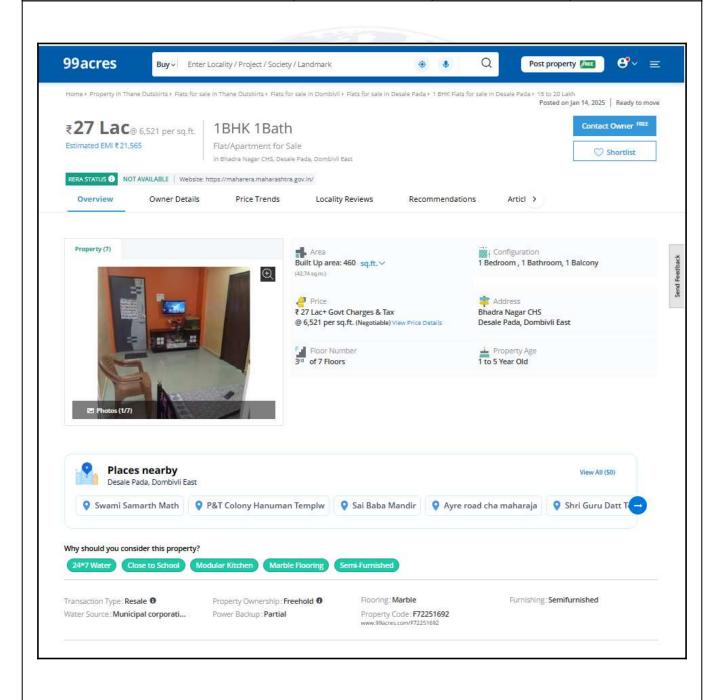






Price Indicators

Property	Flat		
Source	https://www.99acres.com/		
Floor	-		
	Carpet	Built Up	Saleable
Area	383.33	460.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹7,044.00	₹5,870.00	-







DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 18th February 2025

The term Value is defined as:

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 4. There is no direct/ indirect interest in the property valued.
- 5. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





<u>DECLARATION OF PROFESSIONAL FEES CHARGED</u>

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 33,52,500.00 (Rupees Thirty Three Lakhs Fifty Two Thousands Five Hundred Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director Auth. Sign.

Manoj Chalikwar
Govt. Reg. Valuer
Chartered Engineer (India)
Reg. No. IBBI/RV/07/2018/10366
Cosmos Bank Empanelment No.: HO/Credit/87/2022-23



