



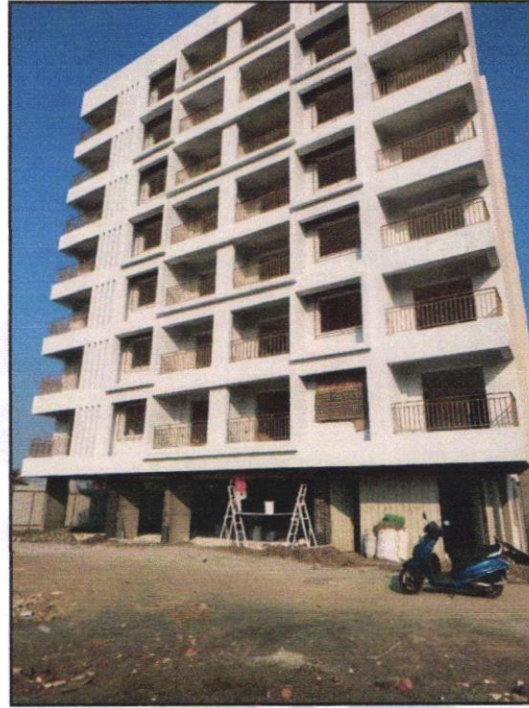
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CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

MASTER VALUATION REPORT



Details of the property under consideration:

Name of Project: "Yashoda Apartments"

"Yashoda Apartments" Proposed Residential Building on Plot No. 2, Survey No. 206/3/1/2/3 & CTS No. 1773/P
at Village - Pathardi -2 Shiwar, Nashik, Taluka - Nashiki, District - Nashik, PIN Code - 422 010,
State - Maharashtra, Country - India.

Latitude Longitude: 19°56'17.8"N 73°45'44.9"E

Intended User:

State Bank of India

AGM HLST, Administrative Office, 1st Floor, BSNL - CTTC Building, Plot No. 45-47,
D - Road, MIDC, Satpur, Nashik Pin Code – 422 007, State - Maharashtra, Country - India

Nashik: 4, 1st Floor, Madhusa Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road,
Adgaon, Nashik-422003 (M.S.), INDIA
Email: nashik@vastukala.co.in | Tel: +91 253 4068262/98903 80564

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Regd. Office

BI-001, U/B Floor, BOOMERANG, Chandivali Farm Road,
Powai, Andheri East, **Mumbai**:400072, (M.S), India

☎️ +91 22 47495919

✉️ mumbai@vastukala.co.in

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MASTER VALUATION REPORT OF "Yashoda Apartments"

"Yashoda Apartments" Proposed Residential Building on Plot No. 2, Survey No. 206/3/1/2/3 & CTS No. 1773/P at Village - Pathardi -2 Shiwar, Nashik, Taluka - Nashiki, District - Nashik, PIN Code - 422 010, State - Maharashtra, Country - India.

Latitude Longitude: 19°56'17.8"N 73°45'44.9"E

NAME OF DEVELOPER: M/s. Gajra Associates

Pursuant to instructions from State Bank of India, AGM HLST, Administrative Office, Satpur, Nashik, Project Approval Cell, Nashik, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on **10th February 2025** for approval of Advance Processing Facility.

1. Location Details:

The property is situated at "Yashoda Apartments" Proposed Residential Building on Plot No. 2, Survey No. 206/3/1/2/3 & CTS No. 1773/P at Village - Pathardi -2 Shiwar, Nashik, Taluka - Nashiki, District - Nashik, PIN Code - 422 010, State - Maharashtra, Country - India. It is about 13.0 Km. travel distance from Nashik Railway Station Surface transport to the property is by buses, Auto, taxis & private vehicles. Surface transport to the property is by buses, taxis & private vehicles. The property is in developing locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is middle class & developing.

2. Developer Details:

Name of builder	M/s. Gajra Associates	
Project Registration Number	Project	RERA Project Number
	Yashoda Apartments	P51600056211
Register office address	M/s. Gajra Associates Address: Office at 1 st Floor, "Gajra Chambers", Mumbai Agra Highway, Kamod Nagar, Village - Nashik, Taluka - Nashik, District - Nashik, PIN Code - 422 009, State - Maharashtra, Country - India.	
Contact Numbers	Contact Person: Mr. Harshal Vatare (Sale Person, Mobile No. 9284184986)	

3. Boundaries of the Property:

Direction	Particulars
On or towards North	Sunrise Road & Open Plot
On or towards South	Open Plot
On or towards East	Open Plot
On or towards West	Row House



Vastukala Consultants (I) Pvt. Ltd.

4, 1st Floor, Madhusa Elite, Vrundavan Nagar, Jatra - Nandur Naka Link Road, Adgaon, Nashik - 422003.

To,

**The Branch Manager,
State Bank of India**AGM HLST, Administrative Office, 1st Floor, BSNL - CTTC Building,
Plot No. 45-47, D - Road, MIDC, Satpur, Nashik
Pin Code – 422 007, State - Maharashtra, Country - India.**VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)**

I	General	
1.	Purpose for which the valuation is made	: As per request from State Bank of India, Home Loans Sales, Project Approval Cell, Satpur, Nashik to assess fair market value of the property for bank loan purpose.
2.	a)	Date of inspection : 10.02.2025
	b)	Date on which the valuation is made : 12.02.2025
3.	List of documents produced for perusal	
	1.	Copy of Legal Title Report dated 08.03.2021 issued by Adv. S. M. Gaikwad
	2.	Copy of Sale Deed date 18.10.2023 b/w. M/s. Gajra Associates (the Purchaser) AND Mr. Mohanlal T. Burad & others (the Vendors)
	3.	Copy of Affidavit cum Declaration of M/s. Gajra Associates date 06.03.2024
	4.	Copy of Engineer's Certificate dated 30.06.2024 issued by Er. Prince Salunkhe (As per RERA Certificate)
	5.	Copy of Architect's Certificate dated 30.06.2024 issued by Ar. Sumit Kumath & Associates (As per RERA Certificate)
	6.	Copy of MAHARERA Registration Certificate of Project No. P51600056211 issued by Maharashtra Real Estate Regulatory Authority date 21.05.2024
	7.	Copy of Sanction of Building Permission and Commencement Certificate No. LND / BP / B2 / 226 / 2024 date 28.02.2024 issued by Executive Engineer Town Planning, Nashik Municipal Corporation, Nashik
	8.	Copy of Approved Building Plan Accompanying Commencement Certificate No. B2 / BP / 226 / 2024 date 28.02.2024 issued by Executive Engineer Town Planning, Nashik Municipal Corporation, Nashik
	Approved up to:	
	Project Name	Number of Floors
	Yashoda Apartments	Ground Floor (Parking) + 1st to 7th Upper Floors.
	Project Name (with address & phone nos.)	: "Yashoda Apartments" Proposed Residential Building on Plot No. 2, Survey No. 206/3/1/2/3 & CTS No. 1773/P at Village - Pathardi -2 Shiwar, Nashik, Taluka - Nashiki, District - Nashik, PIN Code - 422 010, State - Maharashtra, Country - India
4.	Name of the developer(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	: M/s. Gajra Associates Address: Office at 1 st Floor, "Gajra Chambers", Mumbai Agra Highway, Kamod Nagar, Village – Nashik,



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		Taluka - Nashik, District - Nashik, PIN Code – 422 009, State - Maharashtra, Country – India. <u>Contact Person:</u> Mr. Harshal Vatare (Sale Person, Mobile No. 9284184986)
5.	Brief description of the property (Including Leasehold / freehold etc.)	
TYPE OF THE BUILDING:		
Project Name		Number of Floors
Yashoda Apartments		Ground Floor (Parking) + 1 st to 7 th Upper Floors.
LEVEL OF COMPLETEION:		
Project Name	Present Stage of Construction	Percentage of work completion
Yashoda Apartments	RCC work, Brick work, Internal / External work, Kitchen platform with tiles, Flooring, Windows, Plumbing is completed	92%
DATE OF COMPLETION & FUTURE LIFE:		
Expected completion date as informed by builder is 31/03/2026 (As per MAHARERA Certificate)		
Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs		
PROPOSED PROJECT AMENITIES:		
<ul style="list-style-type: none"> ➤ Vitrified tiles flooring in all rooms ➤ Granite Kitchen platform with Stainless Steel Sink ➤ Powder coated aluminum sliding windows with Mosquito Net ➤ Laminated wooden flush doors with Safety door ➤ Concealed wiring ➤ Concealed plumbing ➤ 24X7 Water Supply ➤ Covered Car Parking ➤ Street Lighting ➤ Landscaping & Tree Planting ➤ Water Conservation, Rain water Harvesting ➤ Energy management ➤ Electrical meter Room ➤ Fire Fighting System ➤ Sewage Treatment Plant ➤ Security 		
6.	Location of property	:
a)	Plot No. / Survey No.	: Plot No. 2, Survey No. 206/3/1/2/3
b)	Door No.	: Not applicable
c)	C. T.S. No. / Village	: Village – Pathardi -2
d)	Ward / Taluka	: Taluka -Nashik

e)	Mandal / District	:	Dist. - Nashik
7.	Postal address of the property	:	"Yashoda Apartments" Proposed Residential Building on Plot No. 2, Survey No. 206/3/1/2/3 & CTS No. 1773/P at Village - Pathardi -2 Shiwar, Nashik, Taluka - Nashiki, District - Nashik, PIN Code - 422 010, State - Maharashtra, Country - India
8.	City / Town	:	Nashik
	Residential area	:	Yes
	Commercial area	:	No
	Industrial area	:	No
9.	Classification of the area	:	
	i) High / Middle / Poor	:	Middle Class
	ii) Urban / Semi Urban / Rural	:	Semi Urban
10	Coming under Corporation limit / Village Panchayat / Municipality	:	Executive Engineer Town Planning, Nashik Municipal Corporation, Nashik Village – Pathardi-2
11	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No
12	In Case it is Agricultural land, any conversion to house site plots is contemplated	:	N.A.
13.	Boundaries of the property	As per Document	As per MAHARERA
	North	18.00 Mtr. D P Road	18.00 Mtr. D P Road
	South	Plot No. 1	Plot No. 1
	East	09.00 Mtr. D P Road	09.00 Mtr. D P Road
	West	Plot No. 1	Plot No. 1
			As per Site
			Sunrise Road & Open Plot
			Open Plot
			Open Plot
			Row House
14.1	Dimensions of the site	N. A. as the land is irregular in shape	
		A	B
		As per the Deed	Actuals
	North	-	-
	South	-	-
	East	-	-
	West	-	-
14.2	Latitude, Longitude & Co-ordinates of property	19°56'17.8"N 73°45'44.9"E	
14.	Extent of the site	Plot area – 511.40 Sq. M. (As per Approved Plan & RERA Certificate) Structure - As per table attached to the report	
15.	Extent of the site considered for Valuation (least of 14A& 14B)	Plot area – 511.40 Sq. M. (As per Approved Plan & RERA Certificate) Structure - As per table attached to the report	

16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	N.A. Building Construction work is in progress				
II CHARACTERISTICS OF THE SITE							
1.	Classification of locality	:	Middle class				
2.	Development of surrounding areas	:	Normal				
3.	Possibility of frequent flooding/ sub-merging	:	No				
4.	Feasibility to the Civic amenities like School, Hospital, Bus Stop, Market etc.	:	All available near by				
5.	Level of land with topographical conditions	:	Plain				
6.	Shape of land	:	Irregular				
7.	Type of use to which it can be put	:	For Residential purpose				
8.	Any usage restriction	:	Residential				
9.	Is plot in town planning approved layout?	:	Copy of Approved Building Plan Accompanying Commencement Certificate No. B2 / BP / 226 / 2024 date 28.02.2024 issued by Executive Engineer Town Planning, Nashik Municipal Corporation, Nashik Approved up to:				
			<table border="1"> <thead> <tr> <th>Project</th> <th>Number of Floors</th> </tr> </thead> <tbody> <tr> <td>Yashoda Apartments</td> <td>Ground Floor (Parking) + 1st to 7th Upper Floors.</td> </tr> </tbody> </table>	Project	Number of Floors	Yashoda Apartments	Ground Floor (Parking) + 1 st to 7 th Upper Floors.
Project	Number of Floors						
Yashoda Apartments	Ground Floor (Parking) + 1 st to 7 th Upper Floors.						
10.	Corner plot or intermittent plot?	:	Intermittent				
11.	Road facilities	:	Yes				
12.	Type of road available at present	:	B. T. Road				
13.	Width of road – is it below 20 ft. or more than 20 ft.	:	18.00 Mtr. DP Road				
14.	Is it a Land – Locked land?	:	No				
15.	Water potentiality	:	Municipal Water supply				
16.	Underground sewerage system	:	Connected to Municipal sewer				
17.	Is Power supply is available in the site	:	Yes				
18.	Advantages of the site	:	Located in developing area				
19.	Special remarks, if any like threat of acquisition of land for public service purposes, road widening or applicability of CRZ provisions etc.(Distance from sea-cost / tidal level must be incorporated)	:	No				
Part – A (Valuation of land)							
1	Size of plot	:	Plot area – 511.40 Sq. M. (As per Approved Plan & RERA Certificate) Structure - As per table attached to the report				
	North & South	:	-				
	East & West	:	-				
2	Total extent of the plot	:	As per table attached to the report				

3	Prevailing market rate (Along With details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas)	:	As per table attached to the report Details of recent transactions/online listings are attached with the report.									
4	Guideline rate obtained from the Register's Office (an evidence thereof to be enclosed)	:	₹ 36,000.00 per Sq. M. for Residential ₹ 13200.00 per Sq. M. for Land									
5	Assessed / adopted rate of valuation	:	As per table attached to the report									
6	Estimated value of land	:	<table border="1"> <thead> <tr> <th colspan="3">As per RERA Certificate</th> </tr> <tr> <th>Land Area in Sq. M.</th> <th>Rate in Sq. M.</th> <th>Value in (₹)</th> </tr> </thead> <tbody> <tr> <td>511.40</td> <td>13200</td> <td>6,750,480.00</td> </tr> </tbody> </table>	As per RERA Certificate			Land Area in Sq. M.	Rate in Sq. M.	Value in (₹)	511.40	13200	6,750,480.00
As per RERA Certificate												
Land Area in Sq. M.	Rate in Sq. M.	Value in (₹)										
511.40	13200	6,750,480.00										
Part - B (Valuation of Building)												
1	Technical details of the building	:										
	a) Type of Building (Residential / Commercial / Industrial)	:	Residential Cum Commercial									
	b) Type of construction (Load bearing / RCC / Steel Framed)	:	Proposed RCC Framed Structure									
	c) Year of construction	:	N.A. Building Construction work is in progress									
	d) Number of floors and height of each floor including basement, if any	:										
	<table border="1"> <thead> <tr> <th>Project</th> <th>Number of Floors</th> </tr> </thead> <tbody> <tr> <td>Yashoda Apartments</td> <td>Ground Floor (Parking) + 1st to 7th Upper Floors.</td> </tr> </tbody> </table>	Project	Number of Floors	Yashoda Apartments	Ground Floor (Parking) + 1 st to 7 th Upper Floors.							
Project	Number of Floors											
Yashoda Apartments	Ground Floor (Parking) + 1 st to 7 th Upper Floors.											
	e) Plinth area floor-wise	:	As per table attached to the report									
	f) Condition of the building	:										
	i) Exterior – Excellent, Good, Normal, Poor	:	N.A. Building Construction work is in progress									
	ii) Interior – Excellent, Good, Normal, Poor	:	N.A. Building Construction work is in progress									
	g) Date of issue and validity of layout of approved map	:	Copy of Approved Building Plan Accompanying Commencement Certificate No. B2 / BP / 226 / 2024 date 28.02.2024 issued by Executive Engineer Town Planning, Nashik Municipal Corporation, Nashik									
	h) Approved map / plan issuing authority	:	<p>Approved up to:</p> <table border="1"> <thead> <tr> <th>Project</th> <th>Number of Floors</th> </tr> </thead> <tbody> <tr> <td>Yashoda Apartments</td> <td>Ground Floor (Parking) + 1st to 7th Upper Floors.</td> </tr> </tbody> </table>	Project	Number of Floors	Yashoda Apartments	Ground Floor (Parking) + 1 st to 7 th Upper Floors.					
Project	Number of Floors											
Yashoda Apartments	Ground Floor (Parking) + 1 st to 7 th Upper Floors.											
	i) Whether genuineness or authenticity of approved map / plan is verified	:	Yes									
	j) Any other comments by our empanelled valuers on authentic of approved plan	:	No.									

Specifications of construction (floor-wise) in respect of

Sr. No.	Description		
1.	Foundation	:	Proposed R.C.C. Footing
2.	Basement	:	Yes
3.	Superstructure	:	Proposed R.C.C. Framed Structure
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber	:	Proposed Aluminum sliding window with Mosquito Net.
5.	RCC Works	:	Proposed R.C.C. Framed Structure
6.	Plastering	:	Proposed Cement Plastering
7.	Flooring, Skirting, dado	:	Proposed Vitrified tile Flooring, Dado Tile
8.	Special finish as marble, granite, wooden paneling, grills etc.	:	Proposed Marble
9.	Roofing including weather proof course	:	Proposed R.C.C.
10.	Drainage	:	Connected to Municipal Sewerage System
2.	Compound Wall	:	
	Height	:	Proposed 5' BBM Masonry
	Length	:	
	Type of construction	:	
3.	Electrical installation	:	Proposed Concealed Electrical wiring
	Type of wiring	:	
	Class of fittings (superior / ordinary / poor)	:	
	Number of light points	:	Proposed
	Fan points	:	
	Spare plug points	:	
	Any other item	:	-
4.	Plumbing installation	:	
	a) No. of water closets and their type	:	
	b) No. of wash basins	:	
	c) No. of urinals	:	
	d) No. of bath tubs	:	
	e) Water meters, taps etc.	:	
	f) Any other fixtures	:	Proposed Concealed Plumbing

CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION AND COPY OF APPROVED BUILDING PLAN ACCOMPAINING COMMENCEMENT CERTIFICATE NO. B2 / BP / 226 / 2024 DATE 28.02.2024 ISSUED BY EXECUTIVE ENGINEER TOWN PLANNING, NASHIK MUNICIPAL CORPORATION, NASHIK

1) Yashoda Apartments:

Sr. No.	Flat No.	Floor No.	Comp.	As per Approved Plan Carpet Area in Sq. Ft.	As per Plan Encl. Balcony + Balcony Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft. (10%)	Rate per Sq. ft. on Total Area in ₹	Fair Market Value in ₹	Realizable Value in ₹	Distress Sale Value in ₹	Expected Rent per month in ₹	Sale Flat / MHADA
				A	B	A + B							
1	101	1	2 BHK	485	175	660	726	5300	34,98,000	33,23,100	27,98,400	7500	Sale
2	102	1	2 BHK	491	207	698	768	5300	36,99,400	35,14,430	29,59,520	7500	Sale
3	103	1	2 BHK	526	233	759	835	5300	40,22,700	38,21,565	32,18,160	8500	Sale
4	201	2	2 BHK	485	175	660	726	5300	34,98,000	33,23,100	27,98,400	7500	Sale
5	202	2	2 BHK	491	207	698	768	5300	36,99,400	35,14,430	29,59,520	7500	Sale
6	203	2	2 BHK	526	233	759	835	5300	40,22,700	38,21,565	32,18,160	8500	Sale
7	301	3	2 BHK	485	175	660	726	5300	34,98,000	33,23,100	27,98,400	7500	Sale
8	302	3	2 BHK	491	207	698	768	5300	36,99,400	35,14,430	29,59,520	7500	Sale
9	303	3	2 BHK	526	233	759	835	5300	40,22,700	38,21,565	32,18,160	8500	Sale
10	401	4	1 BHK	485	175	660	726	5300	34,98,000	33,23,100	27,98,400	7500	MHADA
11	402	4	1 BHK	491	207	698	768	5300	36,99,400	35,14,430	29,59,520	7500	MHADA
12	403	4	1 BHK	526	233	759	835	5300	40,22,700	38,21,565	32,18,160	8500	MHADA
13	501	5	1 BHK	485	175	660	726	5300	34,98,000	33,23,100	27,98,400	7500	MHADA
14	502	5	1 BHK	491	207	698	768	5300	36,99,400	35,14,430	29,59,520	7500	MHADA
15	503	5	1 BHK	526	233	759	835	5300	40,22,700	38,21,565	32,18,160	8500	MHADA
16	601	6	1 BHK	485	175	660	726	5300	34,98,000	33,23,100	27,98,400	7500	MHADA
17	602	6	1 BHK	491	207	698	768	5300	36,99,400	35,14,430	29,59,520	7500	MHADA
18	603	6	1 BHK	526	233	759	835	5300	40,22,700	38,21,565	32,18,160	8500	MHADA
19	701	7	1 BHK	485	175	660	726	5300	34,98,000	33,23,100	27,98,400	7500	MHADA
20	702	7	1 BHK	491	207	698	768	5300	36,99,400	35,14,430	29,59,520	7500	MHADA
21	703	7	1 BHK	526	233	759	835	5300	40,22,700	38,21,565	32,18,160	8500	MHADA
Total				10514	4305	14819	16301		7,85,40,700	7,46,13,665	6,28,32,560		

Summary of the Project:

Comp. / Total Number of Flat	Total Carpet Area in Sq. Ft.	Total Built up Area in Sq. Ft.	Fair Market Value in (₹)	Realizable Value in (₹)	Distress Sale Value in (₹)
1 BHK - 12 2 BHK - 09 Total Flat - 21	14819	16301	7,85,40,700.00	7,46,13,665.00	6,28,32,560.00

Particulars	Market Value (₹)
Fair Market Value as on date	7,85,40,700.00
Realizable Value as on date	7,46,13,665.00
Distress Sale Value as on date	6,28,32,560.00
Cost of Construction (Total Built up area x Rate) 16301 Sq. Ft. x ₹ 2300.00	3,74,92,070.00

Part – C (Extra Items)	Amount in ₹
1. Portico	Provided as per requirement
2. Ornamental front door	
3. Sit out / Verandah with steel grills	
4. Overhead water tank	
5. Extra steel / collapsible gates	
Total	

Part – D (Amenities)	Amount in ₹
1. Wardrobes	Provided as per requirement
2. Glazed tiles	
3. Extra sinks and bath tub	
4. Marble / ceramic tiles flooring	
5. Interior decorations	
6. Architectural elevation works	
7. Paneling works	
8. Aluminum works	
9. Aluminum hand rails	
10. False ceiling	
Total	

Part – E (Miscellaneous)	Amount in ₹
1. Separate toilet room	Provided as per requirement
2. Separate lumber room	
3. Separate water tank / sump	
4. Trees, gardening	
Total	

Part – F (Services)	Amount in ₹
1. Water supply arrangements	Provided as per requirement
2. Drainage arrangements	
3. Compound wall	
4. C.B. deposits, fittings etc.	
5. Pavement	
Total	

Total abstract of the entire property

Part – A	Land	:	As per table attached to the report
Part – B	Building	:	
	Land development	:	
Part – C	Compound wall	:	
Part - D	Amenities	:	
Part – E	Pavement	:	
Part – F	Services	:	
Fair Market Value as on date in ₹		:	₹ 7,85,40,700.00
Realizable Value as on date in ₹		:	₹ 7,46,13,665.00
Distress Sale Value as on date in ₹		:	₹ 6,28,32,560.00

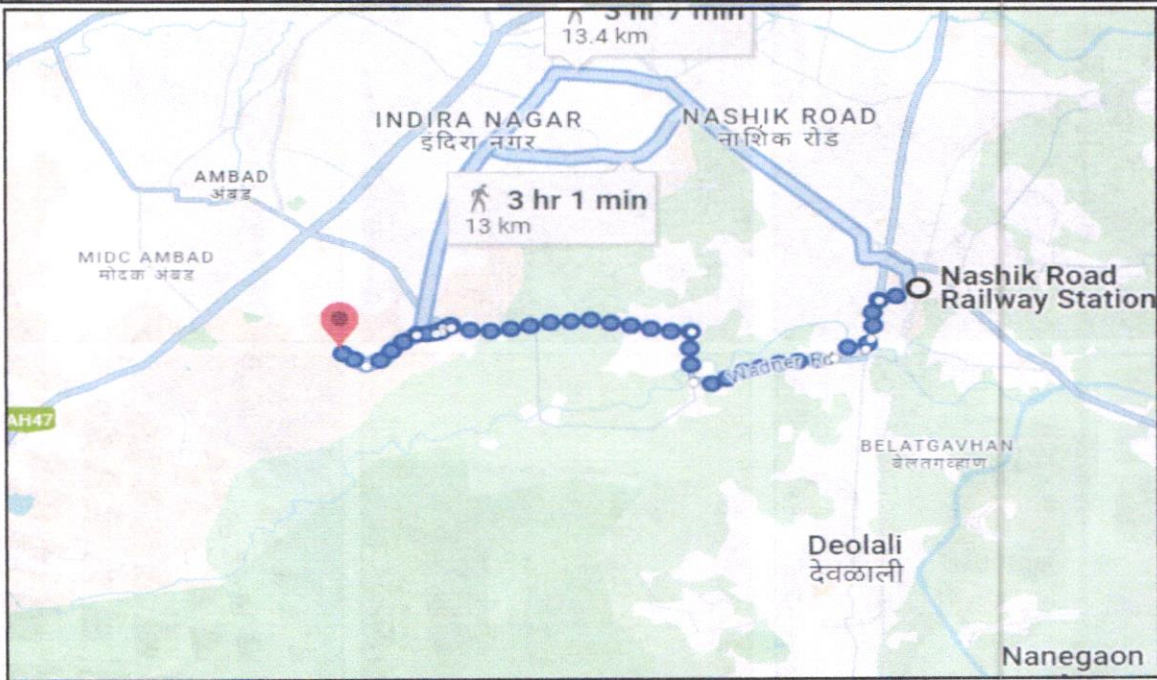
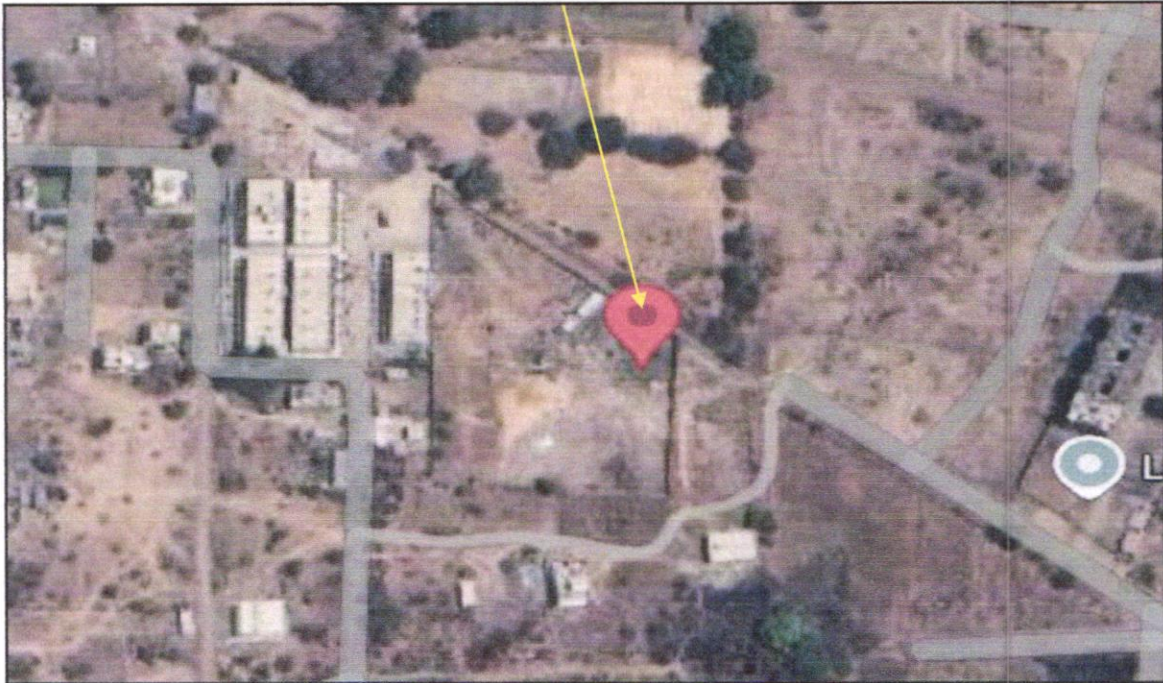
The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparable available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 3,500.00 to ₹ 5,500.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development commercial and residential application in the locality etc. We estimate ₹ 5,300.00 per Sq. Ft. on Carpet Area for valuation.

Actual Site Photographs



Route Map of the property


Site u/r



Latitude Longitude: 19°56'17.8"N 73°45'44.9"E


Note: The Blue line shows the route to site from nearest Railway Station (Nashik- 13 Km.)

Ready Reckoner Rate



Department of Registration and Stamp
Government of Maharashtra

नोंदणी व मुद्रांक विभाग
महाराष्ट्र शासन



Annual Statement of Rates Ver. 2.0
(बाजारमूल्य दर पत्रक आवृत्ती 2.0)

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Year: 2024-2025 Language: English

Selected District: Nashik

Select Taluka: Nashik

Select Village: Mauje Pathardi (Nashik Mahanagar palika)

Search By: Survey No. SubZones

Enter Survey No: 206 Search

उपविभाग	खुली जमीन	निवासी सदनिका	ऑफिस दुकाने	औद्योगिक	एकक (Rs./)	Attribute
19.3-पाथर्डी फाट्यापासुन (स.नं. 317 व 318 मधुन जाणारा)आंत जाणारा 18 मीटर रंद रस्त्यावरील रहिवास विभागातील मिळकती .	13200	36000	41400 45000	0	चौ. मीटर	सर्वेक्षण तंबर

Sales Instance nearby

975105 05-02-2025 Note:-Generated Through eSearch Module.For original report please contact concern SRO office.	सूची क्र.2	द्वयम निबंधक : सह दु.नि. नाशिक 2 दस्त क्रमांक : 975/2025 नोंदणी : Regn:63m
गावाचे नाव : पाथर्डी - 1		
(1) विलेखाचा प्रकार	डीड ऑफ अपार्टमेंट	
(2) मोबदला	4220000	
(3) बाजारभाव(भाडेपट्ट्याच्या बाबतितपट्टाकार आकारणी देतो की पट्टेदार ते नमूद करावे)	4220000	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:नाशिक म.न.पा.इतर वर्णन : इतर माहिती: , इतर माहिती: तुकडी जिल्हा नाशिक पोट तुकडी तालुका नाशिक पैकी नाशिक महानगरपालिका यांचे हद्दीतील मौजे पाथर्डी-1 या गांवचे शिवारातील बिनशेती मिळकत यांसी सर्व्हे नंबर सर्व्हे नंबर 7/1 ते 5/8/1 ते 5/प्लॉट/9 यांसी क्षेत्र 26804.50 चौ.मी. यांसी आकार रुपये 160.82 पैसे यांसी सिटी सर्व्हे नंबर 8125/9 यावर बांधण्यात आलेल्या दि.मेट्रोझोन अपार्टमेंट मधील ए-2 विंग अॅथेन्स मधील दहाव्या मजल्यावरील अपार्टमेंट युनिट/फ्लॉट नंबर 1002 यांसी रेरा कारपेट क्षेत्र 954 चौ.फुट म्हणजेच 88.64 चौ.मी.,टेरेसचे क्षेत्र 108 चौ.फुट म्हणजेच 10.02 चौ.मी. आणि बाल्कनी,टेरेसचे क्षेत्र 28 चौ.फुट म्हणजेच 2.61 चौ.मी. व अॅलोटेड कार पार्किंग.((Survey Number : 7/1 ते 5/8/1 ते 5/प्लॉट/9 ;))	
(5) क्षेत्रफळ	88.64 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करून देणा-या लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-अन्वर हुसेन जे. धिम यांचे स्पे.मु. म्हणुन शैलेंद्र दिनकर सोनवणे (संमती देणार), वय:-40 पत्ता:-प्लॉट नं. 305, माळा नं. -, इमारतीचे नाव: त्रिवेणी पार्क,रिलायन्स फ्रेश समोर, ब्लॉक नं. शिवाजी नगर, रोड नं. जेलरोड,नाशिकरोड,ता.जि.नाशिक, महाराष्ट्र, प्लास-ई.क. पिन कोड:-422101 पॅन नं.-AAAPT2475N	
(8)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-इरशाद अस्लम तांबोळी वय:-31; पत्ता:-प्लॉट नं. -, माळा नं. -, इमारतीचे नाव: 203,बी विंग,कर्मा पिनेकल, ब्लॉक नं. अशोका मार्ग, रोड नं. अशोका मिठाई जवळ,नाशिक, महाराष्ट्र, प्लास-ई.क. पिन कोड:-422011 पॅन नं.-ARAPT9831H 2): नाव:-अलीना इरशाद तांबोळी वय:-26; पत्ता:-प्लॉट नं. -, माळा नं. -, इमारतीचे नाव: 203,बी विंग,कर्मा पिनेकल, ब्लॉक नं. अशोका मार्ग, रोड नं. अशोका मिठाई जवळ,नाशिक, महाराष्ट्र, प्लास-ई.क. पिन कोड:-422011 पॅन नं.-BROPT4507P	
(9) दस्तऐवज करून दिल्याचा दिनांक	24/01/2025	
(10)दस्त नोंदणी केल्याचा दिनांक	24/01/2025	
(11)अनुक्रमांक,खंड व पृष्ठ	975/2025	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	100	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	100	
(14)शेरा		
मुल्यांकनासाठी विचारात घेतलेला तपशील:-	मुल्यांकनाची आवश्यकता नाही कारण करारनामा अलाहिदा नोंदविला आहे कारणाचा तपशील करारनामा अलाहिदा नोंदविला आहे	

Sales Instance nearby

गावाचे नाव : पाथर्डी - 1	
(1) विलेखाचा प्रकार	अॅग्रीमेंट टू सेल
(2) मोबदला	4975000
(3) बाजारभाव (भाडेपट्ट्याच्या बाबतितपट्टाकार आकारणी देतो की पट्टेदार ते नमूद करावे)	5365200
(4) भू-मापन, पोटहिस्सा व घरक्रमांक (असल्यास)	1) पालिकेचे नाव: नाशिक म.न.पा.इतर वर्णन : इतर माहिती: मौजे पाथर्डी-1, तालुका जिल्हा नाशिक येथील सर्व्हे नं. 7/1 ते 7/5, 8/1 ते 8/5, प्लॉट नं. 09 या मिळकतीवर बांधण्यात येत असलेल्या "दि मेट्रो झोन" या नावाच्या प्रोजेक्ट मधील "हॅम्पस्टन-बी2" या इमारतीमधील अकराव्या मजल्यावरील फ्लॉट नं. बी2-1101, यांसी कार्पेट क्षेत्र 106.78 चौ.मी., यांसी टेरेस क्षेत्र 11.79 चौ. मी. बाल्कनी क्षेत्र 4.08 चौ. मी. ((Survey Number : 7/1 ते 7/5, 8/1 ते 8/5, प्लॉट नं. 09 ;))
(5) क्षेत्रफळ	106.78 चौ.मीटर
(6) आकारणी किंवा जुडी देण्यात असेल तेव्हा.	
(7) दस्तऐवज करून देणा-या लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास, प्रतिवादिचे नाव व पत्ता.	1): नाव.-अन्वर हुसेन जमालउद्दीन थीम तर्फे विशेष मुखत्यार श्री. शैलेंद्र दिनकर सोनवणे वय:-40 पत्ता:-प्लॉट नं. -, माळा नं. -, इमारतीचे नाव: 310, युसुफ बिल्डींग, ब्लॉक नं. तिसरा मजला, रोड नं. वीर नरीमन रोड, मुंबई, महाराष्ट्र, मुम्बई. पिन कोड:-400001 पॅन नं.-AAAPT2475N
(8) दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास, प्रतिवादिचे नाव व पत्ता	1): नाव.-विजय अंबादास पाटील वय:-46, पत्ता:-प्लॉट नं. -, माळा नं. -, इमारतीचे नाव: ई-607, हरीओम अपार्टमेंट, ब्लॉक नं. गुरु गोविंद सिंग कॉलेजच्या मागे, रोड नं. पांडव नगरी, इंदिरा नगर, नाशिक, महाराष्ट्र, शास्:ई.क्र. पिन कोड:-422009 पॅन नं.-ANVPP0771B 2): नाव.-वासंती विजय पाटील वय:-45, पत्ता:-प्लॉट नं. -, माळा नं. -, इमारतीचे नाव: ई-607, हरीओम अपार्टमेंट, ब्लॉक नं. गुरु गोविंद सिंग कॉलेजच्या मागे, रोड नं. पांडव नगरी, इंदिरा नगर, नाशिक, महाराष्ट्र, शास्:ई.क्र. पिन कोड:-422009 पॅन नं.-BJEPP4664F
(9) दस्तऐवज करून दिल्याचा दिनांक	30/01/2025
(10) दस्त नोंदणी केल्याचा दिनांक	30/01/2025
(11) अनुक्रमांक, खंड व पृष्ठ	1164/2025
(12) बाजारभावाप्रमाणे मुद्रांक शुल्क	322000
(13) बाजारभावाप्रमाणे नोंदणी शुल्क	30000
(14) शेर	
मुल्यांकनासाठी विचारात घेतलेला तपशील:-	
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :-	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.

Price Indicators Projects nearby Locality

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Home / Nashik / Pathardi Phata / Anmol Nayantara Gold
Last updated: Jan 6, 2025

Anmol Nayantara Gold

By DARYANANI (INDO SAIGON) CONSTRUCTIONS PVT LTD

Pathardi Phata, Mumbai Agra Highway, Nashik.


Become the first to Rate

₹37.5 L - 68.0 L



EMI starts at ₹19.86 K

Price excludes maintenance, floor rise etc. [See More](#)

Contact Developer



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13 more

1, 2, 3 BHK Apartments Configurations

Jan, 2022 Possession Starts

Price on request Avg. Price

750.00 - 1500.00 sq.ft [convert unit \(Builtup Area\) Size](#)

HOUSING.COM Buy In Nashik

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Home / Nashik / Pathardi Phata / Rakholiya Gajanan Arcade
Last updated: Sep 3, 2020

Rakholiya Gajanan Arcade

By RAKHOLIYA CONSTRUCTION

Off Mumbai - Nashik Expressway, Near Sales Tax Office, Nashik.


Become the first to Rate

₹22.1 L | ₹2.6 K/sq.ft

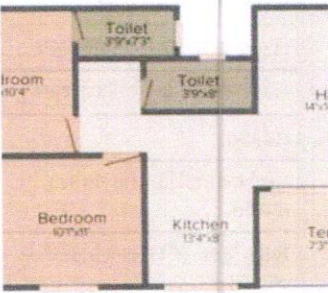
EMI starts at ₹11.7 K

Price excludes maintenance, floor rise etc. [See More](#)

Contact Seller



COVER IMAGE
SHARE
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2 BHK Apartment Configuration

Ready to Move Possession Status

₹2.6 K/sq.ft Avg. Price

850.00 sq.ft [convert unit \(Saleable Area\)](#)



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Price Indicators Projects nearby Locality

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Pathardi Phata X + Add
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Home / Nashik / Pathardi Phata / Shree Krishna Galaxy
Last updated: Feb 10, 2025

Shree Krishna Galaxy

By SHREE BALAJI DEVELOPERS

Plot No. 17, 18, Off Pathardi Road, Near Shree Swami Samarth Kirana & General Stores, Nashik


Become the first to Rate

₹15.5 L - 22.5 L | ₹2.47 K/sq.ft

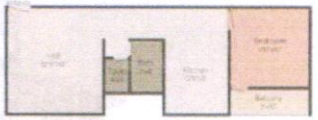
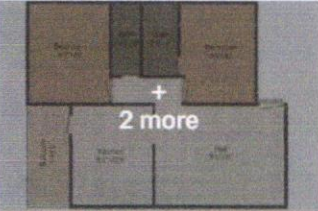
EMI starts at ₹8.21 K

Price excludes maintenance, floor rise etc. See More

[Contact Developer](#)



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1, 2, 3 BHK Apartments Configurations

Ready to Move Possession Status

₹2.47 K/sq.ft Avg. Price

620.00 - 920.00 sq.ft (Saleable Area) [convert unit](#) Sizes

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Pathardi Phata X + Add
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Home / Nashik / Pathardi Phata / Sankalp Vedas Landmark
Last updated: Dec 18, 2024

Sankalp Vedas Landmark

By SANKALP REALTY

Behind Express Inn Hotel, Pathardi Phata, Nashik


Become the first to Rate

₹43.89 L - 50.49 L



EMI starts at ₹23.24 K

Price excludes maintenance, floor rise etc. See More

[Contact Developer](#)



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2, 3 BHK Apartments Configurations

Jan, 2025 Possession Starts

Price on request Avg. Price

1085.00 - 1250.00 sq.ft (Builtup Area) [convert unit](#) Sizes



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Price Indicators Projects nearby Locality

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Home / Nashik / Pathardi Phata / Sonawane Krishna Residency

Sonawane Krishna Residency

By SONAWANE BUILDERS & DEVELOPERS

Off Pathardi Road, Near Sales Tax Office, Nashik

[Become the first to Rate](#)



2 BHK Apartment Configuration

Ready to Move Possession Status

₹2.5 K/sq.ft Avg. Price


List updated: Aug 8, 2024

₹19.0 L | ₹2.5 K/sq.ft

EMI starts at ₹10.06 K

Price excludes maintenance, floor rise c... [See More](#)

[Contact Developer](#)



760.00 sq.ft [convert unit](#) (Saleable Area)

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Home / Nashik / Pathardi Phata / Bliss Pearls

Bliss Pearls

By BLISS DEVELOPERS

Indira Nagar Annex, Near Parksyde Residency, Beside Raymond Showroom, Pathardi Phata, Nashik



3 BHK Apartment Configuration

Mar, 2025 Possession Starts

₹4.5 K/sq.ft Avg. Price



List updated: Jan 12, 2025

₹66.99 L | ₹4.5 K/sq.ft

EMI starts at ₹35.47 K

Basic Price

[Contact Seller](#)

1488.00 sq.ft [convert unit](#) (Builtup Area)

Price Indicators Projects nearby Locality

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Home / Nashik / Pathardi Phata / Advait Niranjan Niwas
Last updated: Mar 29, 2024

Advait Niranjan Niwas

By ADVAIT CONSTRUWELL

Narhari Nagar Pathardi Phata Nashik, Nashik


Become the first to Rate

₹14.11 L - 18.81 L | ₹2.85 K/sq.ft

EMI starts at ₹7.47 K

Price excludes maintenance, floor rise c. [See More](#)

Contact Seller



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Kitchen
10'3"x11'6"

Living Room
10'6"x15'6"

Entrance

1, 2 BHK Apartments Configurations

Ready to Move Possession Status

₹2.85 K/sq.ft Avg. Price

495.00 - 660.00 sq.ft [convert unit](#) (Builtup Area)

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Home / Nashik / Pathardi Phata / Om Sai Plaza
Last updated: Sep 13, 2024

Om Sai Plaza

By OM DEVELOPER

Plot 12, S.no 314/2b, Shivar Pathardi, Pathardi Phata, Nashik

★ 4.6 Write a Review

₹16.92 L - 17.08 L | ₹3.98 K/sq.ft

EMI starts at ₹8.96 K

Price excludes maintenance, floor rise c. [See More](#)

Contact Developer



No Property Images Available

Request Photos

1 BHK Apartment Configuration

Jun, 2021 Possession Starts

₹3.98 K/sq.ft Avg. Price

425.00 - 429.00 sq.ft [convert unit](#) (Carpet Area)



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As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is **(As per table attached to the report)**

Place: Nashik

Date: 12.02.2025

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

**Manoj
Chalikwar**

Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2025.02.12 12:59:53 +05'30'

Auth/Sign.

The undersigned has inspected the property detailed in the Valuation Report dated _____

on _____. We are satisfied that the fair and reasonable market value of the property is

₹ _____

(Rupees

only).

Date

Signature

(Name & Designation of the Inspecting Official/s)

Countersigned
(BRANCH MANAGER)

Enclosures	
Declaration-cum-undertaking from the valuer (Annexure- I)	Attached
Model code of conduct for valuer - (Annexure - II)	Attached

(Annexure-I)

DECLARATION-CUM-UNDERTAKING

I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:

- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 12.02.2025 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 10.02.2025. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- l. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n. I have not been convicted of an offence connected with any proceeding under the



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- Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
 - p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
 - q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
 - r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
 - s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
 - t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
 - u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
 - v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
 - w. I am the Director of the company, who is competent to sign this valuation report.
 - x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
 - y. Further, I hereby provide the following information.

	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by M/s. Gajra Associates
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, Satpur, Nashik to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Sanjay Phadol – Regional Technical Head Swapnil Wagh – Valuation Engineer Vinita Surve -Technical Manager
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment - 10.02.2025 Valuation Date - 12.02.2025 Date of Report - 12.02.2025
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 10.02.2025
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **23rd January 2025** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s. Gajra Associates**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the subject property is owned by **M/s. Gajra Associates**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about , or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.



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In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall



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conduct the valuation independent of external influences.

15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
32. A valuer shall follow this code as amended or revised from time to time.

Remarks:

1. This APF is based on sanctioned plan copy provided by SBI.
2. Construction stage is calculated as per no of floors sanctioned.
3. Rate derived in report is basic rate and on Carpet area.
4. Flat area (Carpet area) considered in APF report is provided by Sanctioned Building Plan/RERA.
5. Builder taking (carpet to build up) loading factor 40% for residential flat.
6. We have not considered legal charges, Stamp duty for valuation

We have considered Market Approach for Valuation and Composite Method Valuation. / We hereby declare that Parking space, Infrastructure charges, MSEB Charges, Water Charges, One Time Maintenance Charges, and GST is not considered while arriving at valuation of the unit.

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

**Manoj
Chalikwar**

Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2025.02.12 13:00:02 +05'30'


Auth. Sign.

