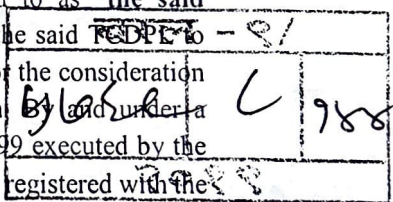
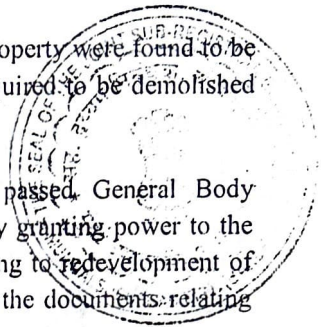


at 25/486, Vishwa Darshan, Samata Nagar, Kandivali (East), Mumbai – 400 101 (hereinafter referred to as “the said Federal Society”) and at present 68 co-operative housing societies are members of the said Federal Society;

- V) MHADA has executed leases in favour of the respective societies at or for the rent/premium/consideration and subject to conditions and covenants contained therein and have also conveyed the buildings in favour of the said societies. In the circumstances all such societies became seized and possessed of or otherwise well and sufficiently entitled to their respective leasehold portions of the Larger Land and the buildings thereon.
- VI) In the year 1995, the buildings on the Larger Property were found to be in dilapidated condition and the same were required to be demolished and reconstructed.
- VII) In view thereof, all the member societies passed General Body Resolutions in their respective meetings thereby granting power to the said Federal Society to take all decisions relating to redevelopment of their respective buildings including signing all the documents relating thereto.
- VIII) By and under an Agreement for Development dated 31<sup>st</sup> January, 1998 made between the said Federal Society as the Union of the Societies of the One Part and Truly Creative Developers Private Limited as the Developers of the Other Part (hereinafter referred to as “the said TCDPL”), the said Federal Society had appointed the said TCDPL to redevelop the Larger Property in the manner, at or for the consideration and on the terms and conditions contained therein, by and under a General Power of Attorney dated 29<sup>th</sup> November 1999 executed by the said Federal Society in favour of the said TCDPL and registered with the Sub-Registrar of Assurances at Mumbai under serial No. BBJ/8448/1999, the said Federal Society conferred powers in favour of the said TCDPL to do various acts, deeds and things relating to the redevelopment of the Larger Property and to sell/ transfer structures, flats etc. to be constructed thereon, in the manner specified therein.
- IX) However, in breach of the Agreement for Development dated 31<sup>st</sup> January 1998, the said TCDPL carried out unauthorized construction on a portion of the Larger Property as a result of which on or after 7<sup>th</sup> April, 2006 various stop work notices/ demolition orders were issued by MHADA and Municipal Corporation of Greater Mumbai (“MCGM”) in respect of construction carried out by TCDPL on the Larger Property. Thus from the year 2006 there was no progress on account of stop work notices being issued.



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Promoters initial

