

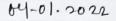
## Gopal R. Oza Prop.

CHARDERED CONSULTING ENGINEER, GONT APPROVID VALUER, FLANNER, ENDMADOR, R.C., DENKATR, MILLING, R.C., DENKATR, MILLING, C.A., DE SKATR, FIX No. 24111, MILL A., B.E. CIVE,





tel: 0240-2321506, 9823162241 022-26425387 Email: ozassociate@rocketmail.com info@ozassociate.com





VALUATION REPORT

# FOR

# STATE BANK OF INDIA

# SION RACPC

## OF

# Mr. Yogesh Rav Shinde (Proposed Owner)

"RESIDENTIAL PLAT"

Flat No. 901, 9th Floor, C Wing, "Eastern Winds", Village

Kurla, Kurla (East), Taluka Kurla, Mumbai 400070



Ground Floor, Building No. 8-48, MIG Colony, Nanasaheb Dharmadhikari Marg, Kala Nagar, Bandra Last, Mumbai - 4 Office: A-1, "Udyog Sadan", MIDC, Near Railway Station, Aurangabad - 431 00% (MS)



## Ref. No. OZA/VAL/SBI/OTHERS/2022-23/

Date: 05/08/2022

To, State Bank of India, Sion RACPC, Mumbai

### VALUATION REPORT

Γ	. GENERAL			
1	Purpose for which valuation is made			To determine the Fair Market Value of the
2	a)	Date of inspection	-	property 05/08/2022
	b)	Date on which the valuation is made		05/08/2022
3	Lis	st of documents produced for perusal		Agreement for Sale (Dt. 21/02/2022)
		produced for perusar		Index II Rg No. 3302/2022 (Kurla 05)
				Commencement Certificate (Dt. 17/12/2018)
				Full Occupancy Certificate (Dt. 1/12/2018)
				IOD (Dt. 21/07/2015)
				Title Certificate (Dt. 23/03/2019)
4	Na	me of the owner(s) and their address(es) with	:	Mr. Yogesh Rav Shinde
	Pho	one no. (details to be shared of each owner in		Mr. Yogesh Kav Shinde
	cas	e of joint ownership)		
5		ef description of the property		Flat No. 901, 9th Floor, C Wing, "Eastern Winds",
		from the broken of	1	Village Kurla, Kurla (East), Taluka Kurla,
				Mumbai 400070
6	Location of property			
	a)	Plot No. / Survey No.	1:	Plot No. 4B, Survey No. 267 Hissa No. 1 (Part)
	b)	Door No.		Flat No. 901
	c)	C.T. S. No. / Village	:	C.T.S No. 13/6, 13/7, 13/9B, Village Kurla
	d)	Ward / Taluka	:	Taluka Kurla
	e)	Mandal / District	:	District Mumbai Suburban
	f)	Landmark	:	Near Kurla East Post Office
	g)	Date of issue and validity of layout of	:	Not Provided
	6/	approved map/plan		
	h)	Approved map/plan issuing authority	1:	Brihanmumbai Municipal Corporation (BMC)
	,	- the second the second s		Authority
	i)	Whether genuineness or authenticity of	:	Not Provided
	.,	approved map/plan is verified		
	i)	Any other comments by our empanelled	:	Not Provided
	J)	valuers on authenticity of approved plan		
7	Posta	al address of the property	:	See 5.
8		/ Town	:	Kurla
		Residential Area, Commercial Area		Residential and Commercial Area
		Istrial Area or Mixed area		e e e e e e e e e e e e e e e e e e e
)		Classification of the area		
	i)	High / Middle / Poor	1.1	Higher & Middle Class
	ii)	Urban / Semi Urban / Rural	- <u>;</u>	Urban
0		ng under Corporation limit / Village	+ :	Brihanmumbai Municipal Corporation (BMC)
U	Comi	ng under Corporation mint / vinage		Britannunbar Wunicipar Corporation (BMC)

				Authorit
				Authority
		Panchayat / Municipality Panchayat / Municipality Whether covered under any State / Central Gov Whether covered under any State / Central Gov	t.	: No
		Panchayat / Municipality Panchayat / Municipality Whether covered under any State / Central Gov Whether covered under and Ceiling Act) or enactments (e.g. Urban Land Ceiling Act) or enactments (e.g. Urban Land Ceiling Act) enactments (e.g. Urban Land Ceiling Act) or		
	-	Panchayat / Mulley any Start Act) or Panchayat / Mulley and Ceiling Act) or Whether covered under and Ceiling Act) or enactments (e.g. Urban Land Ceiling		
	L	Whether cover Urban Lane scheduled area		
	1	enactments (e.g. area / ser		A
		notified under de		. As por A
				: As per Agreement
	L	Boundaries of the pro- Boundaries of the side Dimensions of the side		
	21	Dimensions of the		C.T.S No. 13/6, 13/5 C.T.S No. 13/14 Found &
	2	North		
		South		: S No. 62, 273 H No. 14
		East		: <u>S No. 62, 273, H No. 1(pt)</u> : N.A.
			_	
		West of the site and inates of flat		: 19°03'33.2"N 72°52'44.2"E
	13	West Extent of the site Latitude, Longitude & Co-ordinates of flat Latitude, Longitude & Co-ordinates of flat Extent of the site considered for valuation (least of Extent of the site considered for valuation (least of	of	: N.A.
	14	Latitude, bore		
	15	Extent of the one		: Owner occupied
		Extent of alcohold and the second sec	d	. O when occupied
	16	Whether occupied by the owner / tenant, fr occupied by tenant, since how long? Rent receive	u	
		occupied by tenant, one		. 1
		per month.		
	II.	per month. APARTMENT BUILDING		: The said property Flat No. 901 is a 2 BHK Residential Flat
1	I	Nature of the Apartment		Residential Flat.
				reordential i lat.
				MALLADEDA C. 15
				MAHARERA Certificate Id: P51800007604
F	2 1	Location		
		C.T.S. No.		: C.T.S No. 13/6, 13/7, 13/9B
	-	Block No.		: -
	-	Ward No.		: -
		Village / Municipality / Corporation	-	
	T	Door No. Street or Road (PIN Code)	-	: Village Kurla, BMC Authority
3		Description of the locality (Residential /	-	: 400070
		Security (Residential /		: Mixed
H		Commercial / Mixed)		
4		ear of Construction		2021 (As per Full OC)
5	) N	umber of Floors	:	
6	T	ype of Structure		
7	Ni	umber of Dwelling units in the building	:	
8	_ Yu	any of Construction	:	
9	Ap	pearance of the Puild	:	Good
10	Ma	aintenance of the Building	:	Good
11	Fac	cilities Available	1:	
	Lift	and a valiable	1.	Regular maintenance required
	Pro	tected W	-	
	110	tected Water Supply	:	Yes
	Ca	lerground Sewerage	:	Yes
	Car	Parking - Open / Covered	1:	Yes
	IS CO	mpound wall existing?		
	Is pa	vement laid around the building?	:	1 Allotted Car Parking
111	<b>F</b> 11	T T	:	Yes
111	FLA			
	The f	floor on which	: 1	Yes
	The f	floor on which the flat is site	:	Yes
	The f	No. of the flat		
	The f Door	No. of the flat	:	9 <sup>th</sup> Floor Flat No. 901

3	Specification of the flat					
	Roof	-				
	Flooring	:	RCC			
	Doors	:	Marble & Tiling			
	Windows	:	TW Flush Doors and Wooden Doors			
	Fittings	:	Aluminum Frame sliding windows			
	Finishing	: :	Concealed			
4	House Tax		Plaster			
	Assessment No.	:	N.A.			
	Tax paid in the name of	:	N.A.			
	Tax amount	:	N.A.			
5	Electricity Service Connection No.	:	N.A.			
-	Meter Card is in the name of	:	N.A.			
6	How is the maintenance of the flat?	:	N.A.			
7	Sala Daad away to him the flat?	:	Well maintained			
8	Sale Deed executed in the name of	:	Mr. Yogesh Rav Shinde			
	What is the undivided area of land as per Sale Deed?	:	N.A.			
9	What is the plinth area of the flat?	:	Built up Area: 70.61 Sq. Mtr. equivalent to 760.10 Sq. Ft.			
10	What is the floor space index (approx.)?	:	Not Known			
11	What is the Carpet Area of the flat?		RERA Carpet: 64.19 Sq. Mtr. equivalent to 691.00 Sq. Ft.			
			(As per Agreement)			
12	Is it Posh / I class / Medium / Ordinary?		Medium			
13	Is it being used for Residential or Commercial purpose?	:	Residential			
14	Is it Owner-occupied or let out?	:	Owner occupied			
15	If rented, what is the monthly rent?		N.A			
IV	MARKETABILITY	·				
1	How is the marketability?	1:	Good			
2	What are the factors favoring for an extra Potential Value?	:	-			
3	Any negative factors are observed which affect the market value in general?	:	Not Any			
v	RATE	-				
v	After analyzing the comparable sale instances,		Rs. 26,000.00/- to Rs. 35,355.00/- per Sq. Ft. for			
	what is the composite rate for a similar flat with		Carpet Area in the locality for similar type of			
	same specifications in the adjoining locality? –		property (varying based on amenities and location)			
	(Along with details, reference of at least two latest		property (varying based on anomites and location,			
	deals / transactions with respect to adjacent					
	deals / transactions with respect to adjacent					
properties in the areas if available)         Assuming it is a new construction, what is the adopted basic composite rate of the flat under value						
2	comparing with the specifications and other factors	with	the flat under comparison (give details).			
3	Break-up for rate	-				
	1. Building + Services	:	-			
	2. Land + Others	:	-			
ł	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)	:	Rs. 1,25,170.00/- per Sq. Mtr. for Built up Area Rs. 11,628.58/- per Sq. Ft. for Built up Area			

			(As per Gover p
	DEED AFTER DEP	REC	CIATION Ready Reckons
Г	TE PATE ADOPTED AT THE	1:	skoher Year 2022
1	COMPOSITE RATE ADOPTED AFTER DEPI           Depreciated building rate           Replacement cost of flat with services {V(3)i}	:	(As per Govt. Ready Reckoner Year 2022-23)         IATION         -         Rs. 1800.00/- per sq. ft. for the similar type of new construction         I year (As per Full OC)         59 years residual
	Replacement	:	I year (Acar I very line similar type
	suba building	:	59 years residual age 19
	Life of the building Depreciation percentage assuming the salvage	:	1 year (As per Full OC) 59 years residual age if properly maintained
	Depresention Katto et al Consultation	:	-
b	Total composite face we want to a state of the state of t	:	Rs. 11,628.58/- per sq. ft
	other V (3) ii	:	760.10 Sq. Ft. built up area
	Area Total Composite Rate	:	Rs. 97,36,461.977/- Government Value (As per Govt. Ready Reckoner)

# DETAILS OF VALUATION:

### Rate Justification: Jurisdiction

- As per the latest price trend available in the market from the property search for similar types of . As per the latest price tend at an this locality Price ranges from Rs. 26,000.00/- to Rs. 35,355.00/. per Sq. Ft. Carpet.
- As per our opinion the fair market value of Rs. 29,000.00/- per Sq. Ft. for Carpet Area of the As per our opinion the fait in market there all the factors such as <u>amenities</u>, <u>Location</u>, <u>Special Features</u> flat is reasonable and worth. Considering all the factors such as <u>amenities</u>, <u>Location</u>, <u>Special Features</u>

Sr No	Description	Qty. (Sq. Ft.)	Rate per unit (Rs.)	Estimated Value
1.	Present value of the flat	691.00 Sq. Ft. Carpet Area	Rs. 29,000.00/-	(Rs.) Rs. 2,00,39,000.00/-
2.	Interior Decorations which carry a potential value, if any		-	
	Others (Allotments/separate purchased car park or extended area etc.)	1 Allotted Car Parking	Rs. 7,00,000.00/-	Rs. 7,00,000.00/-
	Say in Rs/-			Rs. 2,07,39,000.00/-
			and the second	Rs. 2,07,39,000.00

- i. Realizable Value:- Rs. 2,07,39,000.00/-
- ii. Forced/Distress Value:- Rs. 1,65,91,000.00/-
- iii. Rental Value of the Property: Rs. 60,000.00 per month /iv. Insurance Value :- Rs. 13,69,000.00/-

As a result of my appraisal and analysis, it is my considered opinion that the realizable value of the above As a result of my appreciate and analysis, it is my considered opinion that the realizable value of the above property in the prevailing condition with aforesaid specifications is Rs. 2,07,39,000.00/- (Rupees Two Crores

Date: 05/08/2022



GOPAL RAMESHWAR OZA Digitally signed by GOPAL RAMESHWAR OZA Dir c=Nt o=PERSONAL PELODONIM-C=Nt o=PERSONAL Directorym=edd116313/060467116382e30 19130Cdb0697330636346474612679509308714 19130Cdb067350531306467461267962162715082e30 4354605136464951546005492457e, cn=GOPAL 8744584948072A Date: 2022/091612147021+0530\*

only).

### Signature of Valuer

The undersigned has inspected the property detailed in the Valuation Report dated . We are satisfied that the fair and reasonable market value of the property is Rs. on

Date:

**Enclosures:** 

### Signature (Name of the Branch Manager with office seal)

- 1. Photograph of owner/representative with property in background to be enclosed.
- 2. Screen shot of longitude/latitude and co-ordinates of property using GPS/Various Apps/Internet sites 3. Sale instance / price trends in the locality
- 4. Government Ready Reckoner Rate
- 5. Declaration-cum-undertaking from the valuer (Annexure-I)
- 6. Model code of conduct for valuer (Annexure II)

### (ANNEXURE-I)

### Format of undertaking to be submitted by Individuals/ proprietor/ partners/ **Directors DECLARATION- CUM- UNDERTAKING**

I, Gopal R. Oza son of Rameshwar Oza do hereby solemnly affirm and state that:

a. I am a citizen of India

b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me

c. The information furnished in my valuation report dated 05/08/2022 is true and correct to the best of my knowledge and belief and I have made animpartial and true valuation of the property.

d. My representative has personally inspected the property on 05/08/2022. The work is not subcontracted to any other valuer and carried out by myself.

e. Valuation report is submitted in the format as prescribed by the Bank.

f. I have not been depanelled/ delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.

f. I have not been removed/dismissed from service/employment earlier

g. I have not been convicted of any offence and sentenced to a term of imprisonment

h. I have not been found guilty of misconduct in professional capacity

i. I have not been declared to be unsound mind

j. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;

k. I am not an undischarged insolvent

I. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appendix to the section 271J of Income tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner ofIncometax (Appeals) or Income-tax Appellate Tribunal, as the case may

be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have be has expired, or such penalty for the connected with any proceeding under the Income Tax have been after level of such penalty of the such penalty of the connected with any proceeding under the Income Tax have been after level of the such penalty of the such

be has expired, or such penalty has been be has expired, or such penalty and five years have elapsed after levy of such penalty in 1 have not been convicted of an offence connected with any proceeding under the Income Tax Act 1958 and m. I have not been convicted of Tax Act 1958 and m. I have not been convicted of any events or happenings which would make the Wealth Tax Act 1957 or Gift Tax Cormed of any events or happenings which would make the Wealth Tax Act 1957 or Gift Tax Act 1957 o m. I have not been on Gift Tax Act 1957 or Gift Tax Act 1957 and GST IN as applicable is 27AAFPO1816P2ZA Wealth Tax Act 1957 or Gift Tax Act 1957 or Gift Tax Act 1957 or Act

n. My PAN Card heep you internation in the provide the second sec empanelment concealed or support p. I have not concealed or support and full disclosure q. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the q. I have read the Handbook on Policy, Standards (IVS) and the reserve and this report is in conformity to the "Standards (IVS) and the reserve p. I have not compared the Handbook on Policy, Standards and procedure for real Estate Valuation, 2011 of the la and full disclosure q. I have read the Handbook on Policy, Standards" enshrined for valuation in the Part-B of the above handbook and this report is in conformity to the "Standards (IVS) and the report submitted to the policy handbook the best of my ability

and this report is in conforming valuation Standards (IVS) and the report submitted to the best of my ability to the best of my ability r. I have read the International Valuation Standards" as enshrined for valuation in the IVS in the total sector of the and the best of my ability to the best of my ability r. I have read the International Valuation Standards" as enshrined for valuation in the Bank for respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVs in "Gene respective asset class is in conformity to the mpanelment of valuer in the Bank. (Annexure V

respective asset class is standards" as applicable Standards" and "Asset Standards" as applicable s. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V- A signed on the taken and kept along with this declaration) of same to be taken and kept along with this declaration)

t I am registered under Section 34 AB of the Wealth Tax Act, 1957.

u. My CIBIL Score and credit worthiness is as per Bank's guidelines.

u. My CIBIL Score and credit worthing of the firm, who is competent to sign this valuation report. v. I am the proprietor, authorized official of the firm, who is competent to sign this valuation report. u. My CIBIE sources, authorized official of the fifth, who is competent to sign this valuation report. v. I am the proprietor, authorized official of the receipt of Letter of Engagement generated from the system is w. I will undertake the valuation work on receipt of Letter of Engagement generated from the system is

x. Further, I hereby provide the following information.

S r N o	Particulars	Valuer comment
1.	valued	
2.	authority	To determine the Fair Market Value of the property
3.	involved in the valuation	Gopal R. Oza Prop. M/s. Oza Associates
4.	Disclosure of the valuer interest or conflict, if any	I or any of my associates do not have any direct/indirect interest in the assets valued
5.	Date of appointment, valuation date and date of report	Date of report: 05/08/2022
6. 7.	Inspections and/or investigations undertaken;	Physical visual inspection of the property
1.	Nature and sources of the information used or relied upon;	Assumptions are made to the best of our knowledge and belief. Reliance is based on the information provided to us by the identifier and the client based on
8.	Procedures adopted in carrying out the valuation and valuation standard of the	circumstances/information provided/material content
	standards followed;	Market Approach Method adopted where the value is estimates based on instances of sales/quotes of similar
9.	Restrictions on use of the report, if any;	
		The report has been issued on the specific request of the appointing party for the specified purpose and the said report is not valid if the purpose if use and/or the
	Major factors that were to be	party is different.
	Major factors that were taken into account during the valuation;	party is different. The valuation of the property is undertaken considering the location, condition, age of the building, amenities and various other infrastructural facilities evaluable at and around the said property
		building, amenities and various offer the property facilities available at and around the said property

Major factors that we	TC not the
account during the valuat	ion: taken into Factor
1 Caveats limitations and	re not taken into Factors not mentioned in point no. 10 disclaimers to the extent d
2 valuer, which shall not be	for the num
2.	the purpose of limiting his explain or elucidate the limiting his
DISCLAIMERS	ton; Factors not mentioned in point no. 10 disclaimers to the extent they explain or elucidate the limitations faced by for the purpose of limiting his responsibility for the valuation report.

DISCLAIMERS \*Our valuation is based on our experience and knowledge; this is an opinion only and does not stand as a for the value it can fetch if disposed due to this is an opinion only and does not stand as a \*Our valuation is cauce on our experience and knowledge; this is an opinion only and does not stand as a guarantee for the value it can fetch if disposed due to any emergency in future and / or change in stances/material content. Valuer shall not be responsible for the standard or change in the standard guarantee for the value is can leten it disposed due to any emergency in future and / or change in circumstances/material content. Valuer shall not be responsible for any kind of consequential damages/losses

whatsoever/ of any nature, \*The value given in our report is only an opinion on the Fair Market Value (FMV) as on date. If there is an from others / other Valuers about increase or device the Value (FMV) as on date. If there is an opinion from others / other Valuers about increase or decrease in the value (FMV) as on date. If there is an opinion from value sponsible as the views vary from Valuer to Valuer to Value of assets valued by us, we should opinion non-outlets, outer rangers about increase or decrease in the value of assets valued by us, we should not be held responsible as the views vary from Valuer to Valuer and based on circumstances/information provided/material content. The principle of 'BUYERS BEWARE' is applicable in case of sale/purchase of

\*The legal documents pertaining to the ownership of the above said property has been referred to on its face value and it is presumed that bank has got the same verified through its legal counsel. We do not certify the veracity of the documents. This report does not certify valid or legal or marketability title of any of the parties over the property. Our report does not cover verification of ownership, title clearance or legality and is subject to adequacy of engineering/structural design and that the building is constructed as per building bye-laws and

\*As regards the authenticity/genuineness/verification of documents, the onus lies with the lender. Our report is valid subject to the said property legally cleared by the lender's panel advocates.

\*Our valuation is only for the use of the party to whom it is addressed to and no responsibility is accepted to any 3rd party for the whole or part of its contents. The said report will not hold good/should not be used for any court/legal matters. It is absolutely confidential and legally privileged.

\*It is advisable for the lender or the party to go through the contents of the report and discrepancy, if any, should be brought to the notice of M/s. Oza Associates within 15 days and Oza Associates is not responsible for any change in contents after expiry of 15 days from the date of the report.

\*Encumbrances of loan, Govt. and other statutory dues, stamp duty, registration charges, transfer charges etc., if any, are not considered in the valuation. We have assumed that the assets are free from encumbrances.

\*The bank is advised to consider the CIBIL REPORT of their customer before disbursement/enhancement of the loan to safeguard the interest of the bank from probable loss on granting the loan amount. The Valuer should not be held responsible due to deviations as permitted by the bank, for any reasons.

\*It is presumed that the copies of documents are taken from the originals duly tested and veracity verified with

\*It should be noted that Oza Associates value assessments are based on the facts and evidence available during Ultra Violet Lamp (UVL) machine. & at the time of assessment. It is therefore recommended that the value assessments be periodically reviewed.

# ASSUMPTIONS AND LIMITING CONDITIONS

\*Assumptions are made to our knowledge and belief. Reliance is based on the information furnished to us by

the identifier and the bank/client.

\*In case of any dispute, assumption taken by Valuer shall overrule any other assumptions. \*Due to peculiarity of real estate transaction in our country, oral information furnished by various agencies is

\*We have not verified if the property is hypothecated/mortgaged to any financial institutions/banks and is valued constitutions/banks and is

valued considering property is not hypothecated/mortgaged.

\*There is compliance with zoning and land use regulation \*There is compliance with environmental laws, all other laws whatsoever which may affect the value of asset. \*All licenses

\*All licenses necessary to operate the asset have been obtained \*The asset

\*In ease twould be properly maintained over its balance life \*In case of any legal dispute or disagreement of any fact(s), then the maximum liability of Valuer(s) for payment of professional indemnity is limited to 25% of the professional fees received from the client.

### CAVEAT

\*This report is an Intellectual Property of the Valuer and neither the whole nor part of valuation values and the valuer's written approval. \*This report is an Intellectual Property of the Valuer and ficture the whole nor part of valuation \*This report is an Intellectual Property of the Valuer's written approval. other reference to it may be Copied/Xeroxed or included to assist the reader in visualizing the valuation other reference to it may publication without the Valuer's written approval. \*This report is an interver Copied/Xelocutor's written approval. other reference to it may be Copied/Xelocutor's written approval. other reference to it may be consistent of the valuer's written approval. published in any publication without the Valuer's written approval. without the valuer's written approval. published in any publication without the valuer's written approval. \*Any sketch, plan or map in this report is included to assignment. If our appear eason of a some the valuer is not required to give testimony or to appear in court by reason of the assignment. If our appear eason of the assignment.

other refer in any publication this report is included to about the reader in visualizing the asset published in any publication in this report is included to appear in court by reason of the assignment. If our appearance is not required to give of the assignment. If our appearance is required to appearance in the court is out of scope of the assignment. If our appearance is required to appearance in the court is out clarifications, provided the fees for each appearance is required, was appearance in the appearance in the court is out clarifications. Any sketch, planet required to of scope of the assignment. If our appearance is required values of this values is not required to appearance in the court is out of scope of the assignment. If our appearance is required values appearance in the court is out clarifications, provided the fees for each appearance is required values appearance in the court is out clarifications, provided the fees for each appearance (including appearance) are pre-determined.

pleased to appendetermined. expenses) are pre-determined or unsigned in any manner then it shall be considered void. \*If the report is tampered or unsigned in any manner then it shall be considered void. \*If the report is tampered or data due of valuation report only. \*Validity of this report is and on date of valuation report only. expenses) are port is tampered of data of valuation report only. \*If the report is tampered of data of valuation report only. \*Validity of this report is and on date of valuation report only. \*Validity of this report is and on date of valuation report only. \*Validity of this report is and on date of valuation report only. \*Validity of this report is and on date of valuation report only. \*Validity of this report is and on date of valuation report only. \*This report is tampered on the second report of the second report of the second report. Value assigned herein is second report of the second report of the

\*Validity of should be read as the store of the should be read as about the store of the store o

Date: Mumbai Place: 05/08/2022

# GOPAL RAMESHWAR O7A

Digitally signed by GO DN: c=IN, o=PERSONA of347e336cb6a0 Postalc. de=431 2e645a6a0513ddc49516a400c942 RAMESHWAR OZA Date: 2022.09.1612:47:59+0530 2e645a6a0513

### Signature of Valuer (ANNEXURE-II) MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- **grity and Fairness** 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness his/its dealings with his/its clients and other valuers.
- his/its dealings with his/its characteristic by being honest, straightforward, and forthright in all professional profession of the straightforward and forthright in all profession of the straightforward and forthrightforward relationships.
- relationships. 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession
- 5. A valuer shall keep public interest foremost while delivering his services.

# Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper and exercise independent professional judgment.
  - 7. A valuer shall carry out professional services in accordance with the relevant technical professional standards that may be specified from time to time
- 8. A valuer shall continuously maintain professional knowledge and skill to provide compet professional service based on up-to-date developments in practice, prevailing regulations/guidean
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its experise deny his/its duty of care, except to the extent that the assumptions are based on statements of the provided by the company or its auditors or consultants or information available in public domain a
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with requirements of interview.
- A valuer shall clearly state to his client the services that he would be competent to provide and a services for which the cleard services for which he would be relying on other valuers or professionals or for which the clear of have a separate arrangement to relying the clear of the clear have a separate arrangement with other valuers.

### Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are A valuer shart are than objectivity in fils/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, hother directly connected to the valuation assignment as a state of the valuation as a state
- 13. A valuer shall not take up an assignment or not.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and
- 16. A valuer shall not deal in securities of any subject company after any timewhen he/it first becomes
- aware of the possibility of his/its association with thevaluation, and in accordance with the Securities and Exchange Board of India(Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation reportbecomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to
- 18. As an independent valuer, the valuer shall not charge success fee. 19. In any fairness opinion or independent expert opinion submitted by avaluer, if there has been a prior engagement in an unconnected transaction, thevaluer shall declare the association with the company

### Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his/its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

### Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his/its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuersorganisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organization with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

### Gifts and hospitality

25. A valuer or his/its relative shall not accept gifts or hospitality which undermines or affects his

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself/ itself, or to obtain or retain an advantage in the conduct of profession for himself/ itself.

### **Remuneration and Costs**

27. A valuer shall provide services for remuneration which is charged in a transparent manner, in a valuer shall provide services for remunerating and properly undertaken, and is not inconsistent manner, in a valuer shall provide services of the work necessarily and properly undertaken, and is not inconsistent manner, in a valuer shall provide services of the work necessarily and properly undertaken, and is not inconsistent manner, in a valuer shall provide services of the work necessarily and properly undertaken, and is not inconsistent manner, in a valuer shall provide service service services of the work necessarily and properly undertaken, and is not inconsistent manner, in a value service service service service service services of the work necessarily and properly undertaken, and is not inconsistent manner, in a value service se

- A valuer shall provide services for remuneration which is charged in a transparent manner, is a valuer shall provide services are provided by the service of the work necessarily and properly undertaken, and is not inconsistent with a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with a reasonable reflection of the work necessarily and properly undertaken. **Occupation** is a written 27. A valuer state effection of the reasonable reflection of the reasonable reflection of the reasonable reflection of the reasonable reflection of the would be rendering service. Occupation, employable, employability, a valuer shall not accept any fees or charges other than those which are disclosed in a written contract applicable rules. A valuer shall not accept any he would be rendering service. Occupation, employability, with the person to whom accepting too many assignments, if he/it is uplicable of the person. A value reflective reasonable reflective and fees or charges office that those which are disclosed in a written contract applicable rules. applicable rules. A valuer shall not accept any fees or charges office that those which are disclosed in a written contract applicable rules. A valuer shall not accept any fees or charges office that those which are disclosed in a written contract with the person to whom he would be rendering service. Occupation, employability and written contract with the person to whom accepting too many assignments, if he/it is unlikely to be able to
- 28. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to device with the person to whom a set of the state of the shall refrain from accepting too many assignments.
  29. A valuer shall refrain from to unlikely to be able to device the shall refrain to each of his/ its assignments.
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  29. A valuer shall refrain to each of his/ its assignments.
  29. A valuer shall refrain to each of his/ its assignments.
  30. A valuer shall not conduct business which in the opinion of the authority or the registered value valuer shall not conduct business.
  30. A valuer shall not conduct business to review the work of another value val organization discredits the profession.

30. A value organization discretion of another valuer of the same client excellanceus accellanceus 31. A valuer shall refrain from the bank or housing finance institutions and with knowledge of a state of the same client excellanceus A valuer shall refrain from undertaking to refresh the finance institutions and with knowledge of the same client except under written orders from the bank or housing finance institutions and with knowledge of the under written orders amended or revised from time to time Miscellaneous

concerned valuer. 32. A valuer shall follow this code as amended or revised from time to time

GOPAL RAMESHWAR OZA RAMESHWAR OZA

Signature of the valuer Name of the Valuer Date Place

Gopal R. Oza

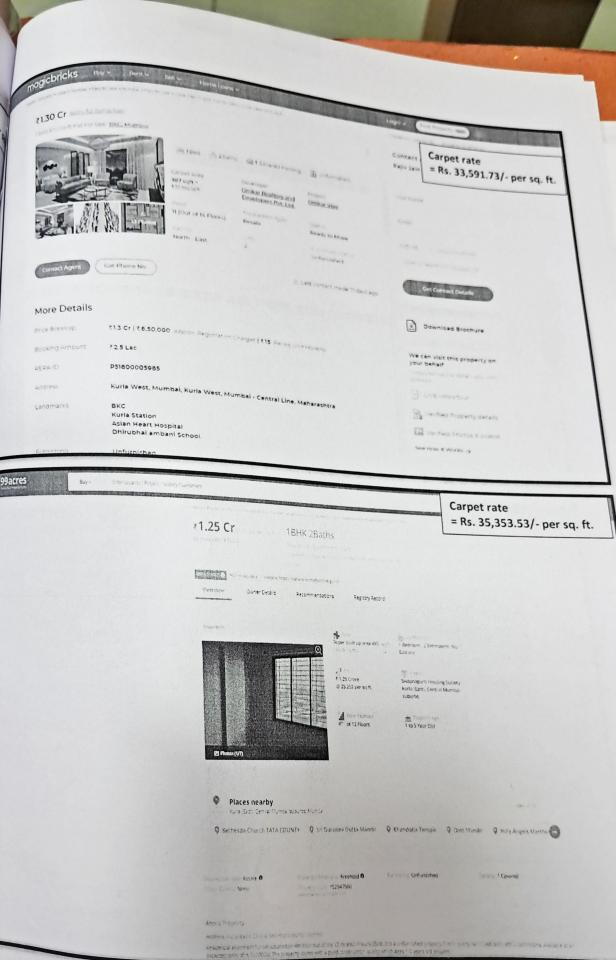
Oza Associates, 441, Ground Floor, Building No. B48, "MIG Address of the valuer Colony", Opposite Rustomjee Seasons, Bandra East, Mumbai – 400 051. 05/08/2022 Mumbai

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