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दस्तऐवजाचा अनुक्रमांक: करल2-0-2016

दस्तऐवजाचा प्रकार :

सादर करणाऱ्याचे नाव: दर्शन चव्हाण

वर्णन 1053/04, 1054/04

दासताचि परत

रु. 770.00

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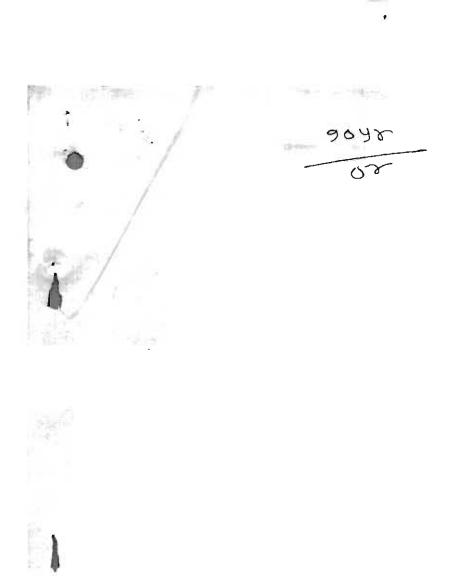
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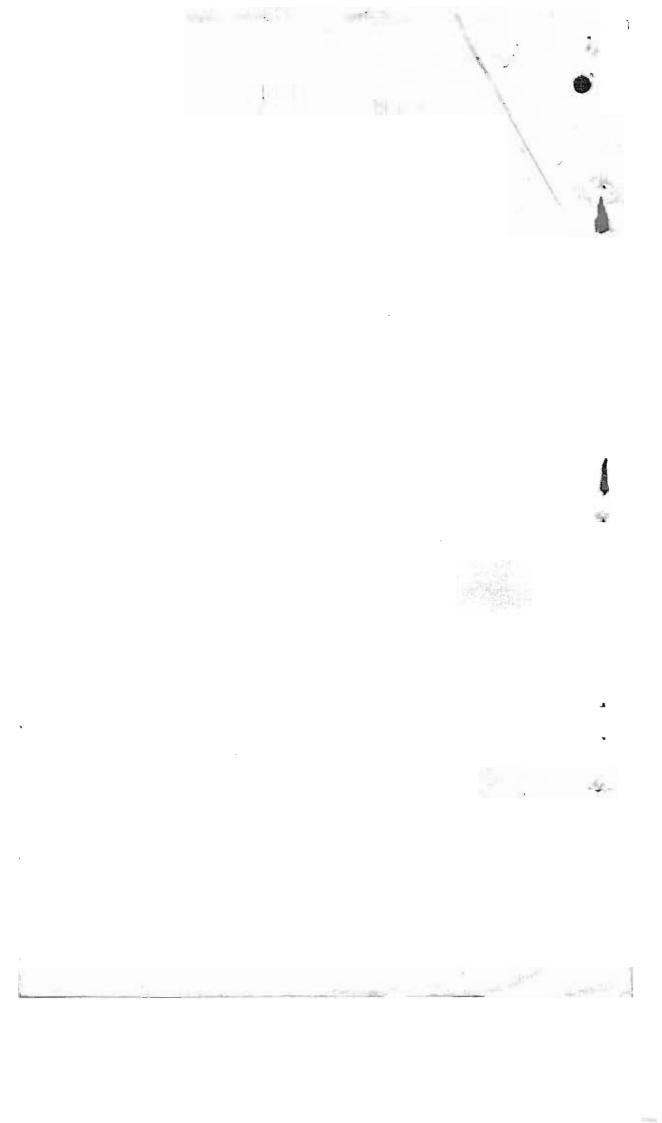
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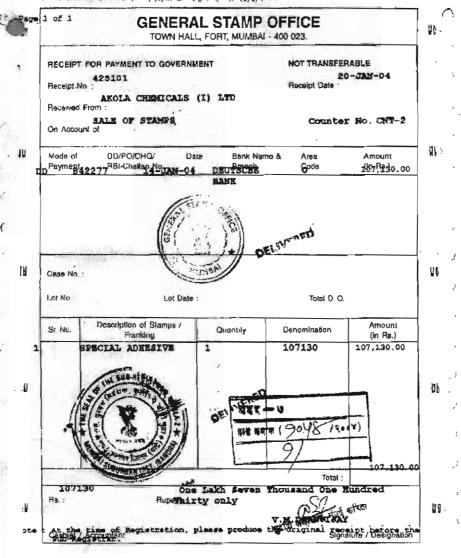
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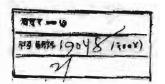




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ARTICLES OF AGREEMENT made at Mambai this agrid day of Jamilet 2004 BETWEEN NIRMAL LIFESTYLE LTD. a Company registered under the provisions of the Companies Act, 1956 having its office at Jawahar Talkies Compound, Muhund (West); Mumbai - 400 080 hereinafter referred to as "The Developers" (which term and expression shall unless it is repugnant to the context or meaning thereof shall be deemed to mean and include its successors or assigns).

AND

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Smt. P. B. SOLANKI Y Proper Officer General Stamp Office, MUMBAI

धवर — ७ ४श्व क्रमोन (७०५४ /२००४)

WHEREAS:

(i) Hoechst Marion Roussel Ltd. ("Hoechst") (now known as "Aventis Pharma Ltd.") was originally seized and possessed of or otherwise well and sufficiently entitled to the pieces or parcels of land or ground admeasuring in the aggregate 1,61,320.5 square metres or thereabouts together with the buildings and structures standing thereon situate lying and being at Village Nahur, Taluka; and Registration Sub-District Kurla and District and Registration District Mumbai Suburbay 313.

(ii) out of the Larger Land:-

- (a) a plot admeasuring 17,000 square in [b]; thereabouts together with the Research Centre Buildings and structures thereon was sold and conveyed by Hoechst to Nicholas Piramal India Limited ("NPIL") under a Deed of Conveyance dated 30th September, 1998;
- (b) a plot admeasuring 16,824.15 square metres or thereabouts together with the Haemaccel Buildings and structures thereon was sold and conveyed to NPIL under a Deed of Conveyance dated 7th February, 2000;
- (c) a plot admeasuring 7728 square metres or thereabouts was sold and conveyed by Hoechst to Markthal Dyes & Chemicals Limited under a Deed of Conveyance dated 30th December, 1999;



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(d) a plot admeasuring 4491 square metres or thereabouts together with structures standing thereon, has been agreed to be sold and convoyed to Vinotak Investment Pvt. Ltd. under a Memorandum of Understanding dated 31st January, 2000, subject to the obtaining of various approvals and documents as stipulated in the said Memorandum of Understanding.

(iii) on the residual portion of the Larger Land being a plant admeasuring 1,15,277.27 square metres or the earliest Hoechet has constructed buildings and structures, the a total built up area of 35,708.61 square metres thereabouts (hereinafter referred to as "the Buildings"),

(iv) by and under an Order dated 30.6.1998 bearing No.CHE

/ I to R-126/DPPS the Municipal Corporation of Greater
Bombay allowed Hoechst residential / commercial
development on the said plot subject to the terms and
conditions specified therein inter alia relating to the NOC
being obtained from the Additional Collector and CA
(ULC) for Greater Mumbai and provisions relating to
open spaces, amenities space etc.;

(v) by and under an Order dated 12th November, 1999 bearing No.CE/ 541/ BPES / LOT, the Executive Engineer (Building Proposal) Hastern Suburbs approved the layout / sub-division of the said larger land on the terms and conditions specified therein;

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(vi) by and under a Memorandum of Understanding dated 31" March, 2000, Hoechat has agreed to sell to the Developers and the Developers have agreed to purchase from Hoechat on "as is where is" basis:-

(a) the Land being pieces or percels of land admeasuring 1,15,277.27 square metres or thereaboults (out of which an area admeasuring 24,432.46 square metres is reserved for public purposes and is to be surrendered to the MCOM as set out hereinabove) and lying and being at Village Nahur, Talukh work Registration Sub-District Korla and District and Registration District Mumbai Suburban District and more particularly described in the Second Schedule thereunder written and delinested on the Plan annexed thereto and thereon shown surrounded by red coloured boundary line and indicated as Plot "D" thereon;

- (b) the Buildings comprising of buildings and structures standing on the Land having a total built up area of 35,708.61 square metres or thereabouts and more particularly described in the Third Schedule thereunder written and shown hatched in black colour on the Plan annexed hereto;
- (c) the fixtures listed in the Fourth Schedule thereunder written, which are attached to the Land and the Buildings;

on terms and conditions specified therein;

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under the said MOU the Owner has agreed to complete (vu) the sale in a phased manner and to authorise and permit the Developers to presently develop a portion of the said plot admeasuring 51,700 square metres or thereabouts and which portion is more particularly described in the First Schedule hereunder written and delineated on the plan annexed hereto and thereon shown surrounded by "the said Phase I Land") by constructing new building water, and buildings and/or structures and/or making material changes in the buildings and/or structures sta thereon which includes redevelopment of the land accordance with the plans and specifications that may be sanctioned by the Municipal Corporation of Greater Mumbai ("the MCGM") subject, however, to the conditions stipulated in Clause 7.1(a) of the said MOU;

- (viii) by and under an Order dated 22nd May, 2000 bearing No.C/ULC /D: 111/22/6404 passed by the Additional Collector and CA (ULC). Brihan Mumbai, a Corrigendum was issued for redevelopment of the larger land in relation to the area under road set back of Mulund Goregaon Link Road, D.P. Road, internal road, open spaces etc.;
- (ix) out of the gross area of 1,15,277.27 square metres of the

 Land, areas of land aggregating to 21,887.08 square

 metres are reserved for garden and public amenities and
 utilities (hereinafter referred to as "the said

program

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Reservations") and areas of land aggregating to 2545.38 square metres are reserved for D.P. Road and set back, (hereinafter referred to as "D.P. Road") both of which areas are to be surrendered to the Municipal Corporuse of Greater Mumbai ("MCGM").

(x) the Developers have, in addition to the perpetual right way to be given to Nicholas Piramal India Limited provided in Clause 4.1(1) of the said MOU, to provide a right of way to Hoechst by way of a 12 meter wide internal road so that Hoechst can have access from the L.B.S. Marg through the said Phase I land to the remaining portion of the said plot till the same is handed over to the Developers as provided in the said MOU;

(xi) the Developers are required to make provision to keep aside an area equivalent to 17 1/2 % out of the said Phase I land for reservations such as garden, amenity, utilities, etc. in lieu of the said Reservations as provided in Clause 7.1(a) of the said MOU and are making provision for necessary open spaces as per the D.C. Regulations out of the said Phase I Land, treating the said Phase I Land as a separate and independent developable plot;

(xii) in pursuance of the said MOU, the parties had duly filed Form No.37-I along with a photocopy of the said MOU with the Appropriate Authority under the provisions of Section 269 UC of the Income Tax Act, 1961 and by its "No Objection" Cartificate dated 12th June, 2000 the Appropriate Authority has given its clearance in respect of the transaction;

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(xiii) a sum of Rs.2,70,00,000/- was paid by the Developers.toHoechst as earnest money or deposit on the execution of
the said MOU in respect of the said Land and a further
sum of Rs.18,50,00,000/- was payable by the Developers
to the Owner within 30 days from the date of receipt by
the parties of the "No Objection" Certificate from the
Appropriate Authority appointed under Section 269 UB
of the Income-Tax Act, 1961;

(xiv) the said "No Objection" Certificate was received.

June, 2000;

(xv) by and under a Development Agreement date.

February, 2001 made and executed between Hoochst therein referred to as "the Owner" of the One Part and the Developers of the Other Part, Hoechst have authorised and permitted the Developers to enter into the portion of the said plot which is hereinafter referred to as "the said Phase I Land" admeasuring 51,700 sq. mtrs or thereabouts and which is more particularly described in the First Schedule hereunder written and shown on the Plan annexed hereto surrounded by blue colloured boundary line, for the purpose of carrying out the work of development pending the transfer of the said plot by the Owner to the Developers hereinafter provided;

(xvi) the Developers availed of financial assistance from HDFC Ltd. and to secure the repayment thereof, have created Equitable Mortgage by deposit of title deeds in favour of HDFC Ltd. in respect of the entire property

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including Phase I Land and the said plot described in the First Schedule hereunder written;

(xvii) by and under an Order dated 29th March, 2001 bearing
No.CE/4528/BPES/AT, the Executive Engineer
(Building Proposals) Eastern Suburbs of the Municipal
Corporation of Greater Mumbai issued its Intimation of
Disapproval (IOD) permitting construction upon the eaid
plot on the terms and conditions specified therein;

(xviii) a copy of the certificate of title issued by the Attack size at-Law of the Developers, copy of the Property Revised Cards showing the nature of title of Hoechst to the sale plot more particularly described in the First Schedule hereunder written and/or plan of the building/s to be constructed on the said plot and specification of the flat agreed to be purchased by the Flat Purchaser as approved by the M.C.G.B. have been annexed hereto and marked as Annexure "A", "B" and "C" respectively, However in the Property Register Cards the name of the holder is shown as "Hoechst India Ltd." and stops are being taken to rectify and to enter the correct name as "Aventis Pharma Ltd."

(xix)

while sanctioning the said plans the M.C.G.B. and/or the Government of Maharashtra have laid down certain terms, conditions, stipulations and restrictions which are to be observed and performed by the Developers while developing the said plot and the said building/s and upon the observance and performance of which only the

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Completion and Occupation Certificate in respect of the said building/s will be granted by the M.C.G.B.;

wpon an application made in that regard the Bombay Municipal Corporation has sanctioned building plans for construction of inter-alia a Shopping-cum-Office Complex on the said plot described in the First Schedule hereunder written and a Commencement Certificate bearing No. CE/ / has been issued of the Corporation, which has been re-validated from the to time;

(xxi) the said plot more particularly described in the First Schedule bereunder written in respect of which the Bombay Municipal Corporation has sanctioned building plans, is shown on the layout plan in red colour boundary line and the Davelopers are thus entitled to develop the same;

(xxii) the Developers are desirous to develop the said plot by constructing a Shopping-ourn-Office Complex ("the Complex") in the Phase I of the said development and to sell the premises in the said buildings to parsons of the choice of the Developers and to receive the entire sale proceeds thereof for the exclusive benefit of the Developers;

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(xxiii) the Developers have entered into or will be entering into separate agreements with several persons and parties for sale and disposal of the premises in the proposed buildings being constructed by the Developers on the said plot, more particularly described in the First Schedule hereunder written;

(xxiv) the Developers have given inspection of all the documents of title relating to the said plot to the Purchaser and the Purchaser has pursued the same and has express notice of the contents thereof including terms and conditions and coverants contained therein;

(xxv) the Developers have supplied to the Purchaser such of the documents as are mentioned in the Maharashtra Ownership Flats (Regulation of the Promotion of Construction, Sale, Management and Transfer) Act, 1963 ("MOFA") and the rules made therein as demanded by the Purchaser,

(xxxvi) the Purchaser has requested the Developers for sale and allotment to the purchaser of the premises in the Shopping-cum-Office Complex presently being constructed by the Developers on the said plot. The said premises / is/are hereinafter referred to as "the said premises";

prior to making the application as aforesaid, the Purchaser has made a declaration as required by the provisions of the Maharashtra Co-operative Societies Act

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1960 that neither the Purchaser nor any members of his family (family as defined under the said Act) own any house or building or tenement within the limits of the Municipal Corporation of Greater Bombey as also under Greater Bombey Agglomeration under the ULCRA and hereby once again declares and confirms the same;

(xxviii) relying upon the said application, declaration and subject to all that is stated herein the Developers have agreed as sell to the Purchaser and the Purchaser has agreed an purchase/acquire from the Developers the said premate at or for the consideration mentioned in part "B" of the Second Schedule hereunder written and upon the terms and conditions mentioned in this agreement;

(xxix) under Section 4 of MOFA, the Developers are required to execute a written agreement for sale of the said premises being in fact these presents and upon the execution of this Agreement and it being lodged for registration by the Purchaser and the Developers being informed about the same, the Developers are required to admit the execution thereof before the concerned office of Sub-Registrar;

(xxx) prior to or simultaneously with the execution of these presents, the Purchaser has paid to the Developers earnest money or deposit as mentioned in part "B" of the Second Schedule hereto for the purchase of the said premises agreed to be sold by the Developers to the Purchaser (the payment and receipt whereof the

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developers do hereby admit and antinowledge) and the 92
Purchaser has agreed to pay to the Developers the balance consideration in the manner as mentioned in part.

B' of the Second Schedule hereto;

(xxxi) the Developers have employed the services of an Architect M/s. Daisaria & Associates who is registered with the Council of Architecture and his also appointed a Structural Engineer M/s. Sterling Consultants for the superparation of the structural design and drawings of the superparation of the Architect and Structural Electron till the Completion of the total scheme of development.

(xxxii) in the circumstances the parties hereto have agree execute this Agreement as is hereinafter appearing:

NOW THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:-

i. The Developers are well and sufficiently entitled to develop the said plot more particularly described in the First Schedule hereunder written by constructing on the said plot thereon a Shopping—cum-Office Complex ("the said Complex") in accordance with the building plans approved and sanctioned by the Bombsy Municipal Corporation vide IOD and Communicament Certificate, copies of which are hereto attached and marked an Appexures "D" & "E".

2 Che Developers are entitled to dispose off the premises in the proposed Complex and to appropriate to themselves the entire sale proceeds upon the sale of such premises.

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The Developers have accordingly commenced construction of the said on the said plot, in accordance with plans, designs and specifications approved and sanctioned by the Municipal Corporation of Greater Bombay and which have been seen and approved by the Purchaser. The Developers are at liberty to make such amendments, alterations, modifications and/or variations in the said plana, designs and specifications as the Developers may consider necessary or as may be required to be ma the concerned local authority/ corporation/ government; provided (1) reason of such amendments, alterations, modifications and/or variation area of the said premises agreed to be purchased by the Purchaser reduced The Purchaser hereto agrees and gives his / its conse Developers for carrying out the amendments, alterations, modifications a variations to the total scheme of development in respect of the said plot and/or to the layout plan and/or to the building plans in respect of one or more wing or wings and/or building or buildings to be developed and/or constructed (whether or not envisaged at present). The Purchaser agrees not to obstruct and/or raise any objections whatsoever and/or interfere with the Developers for carrying out amandments, alterations, modifications and / or variations as aforesaid.

4. The Developers have informed the Purchaser that the said plot described in the First Schedule is to be developed by the Developers in a phased manner. It is expressly made clear that the Purchaser shall not claim any rebate or reduction in the purchase price, nor any other benefit from the Developers as a result of such phased development and/or amendments, alterations, modifications and/or variations. The Developers may also amalgamente the said plot with any other plot or plots or apply for sub-dividing the said plot and/or realignment of the Development Plan reservation as permitted under Development Control Regulation 1991. The Developers are also estilled to amend the layout as may be permitted by the Municipal



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Corporation of Greater Bombay and other concerned authorities and the Purchaser hereby agrees and gives consent to the same and covenants not to obstruct and/or raise any objections whatsoever to and/or interfere with the development to be carried out by the Developers in such phased manner, even after the Developers have given the possession of the said premises to the Purchaser. The Purchaser hereby agrees to grant to the Developers at the cost of the Developers, all the facilities, assistance and co-operation as the Developers may reasonably require from time to time, even after the Developers have delivered possession of the said premises to the Parakashia Affiliate so as to enable the Developers to complete the scheme of development.

The Developers have given and the Purchaser confirms h
the following:-

that the Developers are entitled to the "Transferable Development Rights" under the provisions of the Development Control Regulations. This TDR could be utilised by developing and/or constructing additional storey or storeys and/or wing or wings and/or building or buildings to the said building or by developing and/or constructing independent building or commercial buildings, bungalow or bungalows or row houses or residential buildings on the said plot;

(b) the Developers are entitled to the said TDR and/or any other rights i.e. PSI that may be made available in accordance with the policies framed by the concerned authorities from time to time in lieu of surrender of any reserved lands or any of them or any part or parts thereof and/or to receive and utilise the said TDR or FSI that may be granted in respect of the said reserved lands or any of them or any part or parts thisteof as also the rights of development and/or construction on the said plot as a

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or FSI available from the said reserved lands or any of them or any part or parts thereof or to which the Developers part and a said of them or entitled by way of development and/or construction of the plot as a receiving plot;

- (a) the Developers shall be entitled to exploit and/or constructing additional storey or storeys on the said building and/or wing or wings and/or building or buildings, bungalow or bungalows, row houses and/or any other structure on the said plot and the said Developers shall be entitled to sail the said premises or flats / shops / offices with or without terrace, shop/ shops under the still, stilts/ parking spaces/ open/ covered garages and receive and appropriate the entire consideration amount for their own absolute use and benefit;
- (d) the Developers are entitled to consume the entire and further increased FSI that may at any time be granted or made available by reason of any increase in FSI and/or by any changes in the Development Control Regulations in respect of the said plot from time to time and/or by transferring FSI available in respect of any other plot.
- 6. The Purchaser has prior to the execution of these presents satisfied himself / itself about the title of the Developers with regards the said plot and the Purchaser shall not be entitled to further investigate the title and the rights, powers and authorities of the Developers in respect of the said plot and no requisitions or objections shall be raised on any matter relating thereto or howsoever in connection therewith. A copy of the Certificate of Title issued

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by M/s. Wadia Ghandy & Co., Advocates, Solicitors & Notaries is enclosed of the hereto and marked Annexure "B". A copy of the Extract from the Property Register Card showing the nature of title is enclosed hereto and marked Annexure "C".

7. Subject to and with notice of what is stated in these presents, the Developers have agreed to sell to the Purchaser and the Purchaser has agreed to purchase from the Developers, the said premises as more particularly described in Part A of the Second Schedule hereunder written and shown in red colour lines on the typical floor plan amound hereto and marked Annexure "F" at or for the consideration amount payable by the Described in Part 'B' of the Second Schedule hereunder written.

- 8. The Purchaser shall pay to the Developers the purchase price of the said premises as more particularly mentioned in Part 'B' of the Schedule hereto. The said purchase price shall be paid by the Purchaser to the Developers in instalments as more particularly set out in Part "B" of the Second Schedule hereto. Apart from the purchaser price as above, an amount of Rs.

 is payable by the Purchaser to the Developer towards Extra / Additional works by way of structural changes, internal furnishings, etc. to be carried out by the Developers within the premises,
- 9. The purchase price specified in Part 'B' of the Second-Schedule hereto is arrived at and mutually agreed upon between the parties hereto on the understanding that any deforment in payment of any of the installments would result in upward revision of the purchase price, and in case of altered schedule of installments, the increased purchase price then psyable would be such as may be determined solely by the Developers. Notwithstanding such upward revision of the purchase price, all other terms and conditions of this agreement save and except the payment schedule will remain the same.

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The offer for handing over the possession of the said premises to the Purchaser shall be given by the Developers as mentioned in Part 'B' of the Second Schedule hereto Provided that all the amounts due by the Purchaser under these presents are fully and effectually paid to the Developers and no breach of any of the conditions of these presents are done by the Purchasers. The Developers will not incur any liability if the Developers are unable to offer possession of the said premises by the aforesaid date if the completion of the said buildings is delayed by reason of non-availability of cement, steel, water or other building materials required for the purpose of construc by reason of war, civil commotion, strikes or any act of Go earthquake, flood or any other natural calamity or by reason of any international happening or event and the resultant repercussion thereof, directly or indirectly to the date of possession and sot, or beyond the control of the Developers. In such event, the Developers entitled to a reasonable extension of time for the date of offering possession of the said premises. If the Developers still fall to offer possession of the said premises to the Purchaser on the aforesaid date and/or on such further date as may be mutually agreed upon, then it shall be at the option of the Purchaser to terminate this Agreement. However, after receipt of such notice the Developers shall be at liberty to sell and dispose of the said premises to any third party of the choice of the Developers.

11. It is hereby expressly agreed that the time for payment of each of the aforesaid installments of the purchase price as set out in Part 'B' of the Second Schedule hereto shall be the essence of the contract. In the event of the Purchaser making any default in payment of any one of the installments of the purchase price, and/or upon the breach of any condition of these presents by the Purchaser, the Developers shall be entitled to terminate this Agreement and thereupon all the monies paid until then by the Purchaser shall be forfeited by the Developers. Upon the termination of this Agreement as

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aforesaid, the Developers shall be entitled to sell and/or dispose off the said premises in favour of any third party of the Developers' choice, and the Purchaser will have no right to object to such sale/ disposal of the said premises by the Developers.

12. Without prejudice to the above and to the other rights available to the Developers under this Agreement and/or in law, the Developers may, at their own option accept from the Purchaser the payment of the defaulted installment/s upon the Purchaser paying to the Developers interest that he defaulted installment at the rate of 18% per annum for the period by the payment may have been delayed.

13. The Developers agree to observe, perform and compile the terms, conditions, stipulations and restrictions, if any, which may imposed by the Municipal Corporation of Creater Bombay at the times sanctioning the said plans or thereafter and shall before handing over possession of the said premises to the Purchaser, obtain from the Municipal Corporation of Greater Bombay the Occupation and/or Building Completion Certificate in respect of the said premises.

14. (a) The Developers shall cause to be executed the Conveyance/
Conveyances or any other such document/ documents of
Transfer in respect of the said plot along with the said Complex
constructed on the said plot. The Conveyance will be in favour
of Co-operative Society and/or Limited Company and/or any
Association and/or Condominium of Apartment / Office /
Premises / Owners or any other body corporate or other form of
organisation (hereinafter referred to as "the said body
corporate") as the Developers may decide and the Purchaser
shall not dispute or challenge the right of the Developers in that
behalf. However, in the event of any one or more of the

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following events happening, the Developers shall be entitled defer the execution of Conveyance or other Deeds of Transfer to a later date at their discretion i.e. all the said units to be developed and/or constructed by the Developers in the said building /complex are not complete and ready for occupation, and/or the said body corporate afnresaid is not registered, and/or all the said units in the said buildings being constructed by the Developers have not been sold and disposed off, and be the Developers have not received full consideration requi be paid or dues payable to them under the Agreements (d with the respective purchasers of the said units in th building, and/or the Developers have not fully utilised the Space available from the said plot have not fully utilised the increased FSI available by any change in the Development Control Regulations and/or the Developers have not fully utilised the Floor Space which the Developers are entitled to avail of on the said plot by way of amalgamation with adjoining properties and/or have not fully utilised the TDR or Floor Space available in respect of the said plot as a receiving plot as the case may be, and/or that Occupation Certificate or the building Completion Certificate have not been received from the Municipal Corporation of Greater Bombay,

(b) until the execution of the Conveyance/ Deeds of Transfer; all rights to the said plot and the rights to develop and/or construct buildings on the said plot as aforesaid shall be of the Developers and the offer of possession and subsequent possession of the said premises, when given to the Purchaser under this Agreement, shall be subject to the above and other conditions of those presents and the Purchaser hereby agrees to the same.

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15. The Developers have informed the Purchaser as under :

- (a) that the Developers will be constructing / providing common infrastructural facilities such as garden, water pipes, drainage, storm water drainage, electrical substations, telephone, internet and electrical connections, business service centre, lifts, compound walls etc. to be used by the Purchasars of the said premises including the co-operative society / societies and/or limited company/companies and/or condominium of apartments and/or an association comprising of all other purchases and/or premises in the said building proposed to be constructed by the said plot;
- (b) All decisions relating to the said maintenance of facilities and its maintenance charges and recurring shall be taken by the Developers,
- (c) The expenses for maintenance, repairs, improvements, replacements in respect of the said infrastructure facilities shall be shared/divided between the purchasers of the pramises in the said buildings proposed to be constructed on the said plot;
- (d) necessary provisions shall be made in the Indentures of Conveyances / Conveyance that will be procured by the Developers in favour of one or more so-operative societies and/or one or more limited companies and/or one or more condominiums of apartments owners for joint user of such common infrastructural facilities and for staring of all costs, charges and expenses for their upkeep maintenance and repairs;

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(e) the Purchaser shall not in any manner object to the aforesaid arrangement. The Purchaser in fact hereby gives his / its consent and approval to this arrangement;

the Purchaser has satisfied himself about the design of the said **(1)** premises and the design of the said the building in which the said premises are located, as also the specifications and amenities to be provided and in the said premises. The fixtures, fittings and amenities to be provided by the Developera in the RE said premises are set out in the Third Schedule written. The Purchaser however agrees that the reserve the right to change the fixture, fittings are be provided in circumstances wherein there is a about the availability of fixture, fittings or amenit materials required to be provided, either in terms of quantity and/or quality and/or delivery and/or for any other reason beyond the control of the Developers. In such circumstances, the Developers shall substitute the fixture, fittings and amenities without any approval of the Purchaser, in as much similar specification and/or quality as may be available and required during the stage/ time of the construction in-order to enable the Developers to offer possession of the said premises on the stipulated data. The Purchaser agrees not to claim any rebate or discount or concession in the consideration on account of a change or substitution in the fixture, fittings or amenities by the Developers.

16. The Purchaser shall take possession of the said premises within ten days of the Developers offering to give possession thereof by giving written notice to the Purchaser intimating that the said premises is ready for use and occupation and upon the Purchasers taking possession of the said premises the Purchaser shall have no claim against the Developers as regards the quality,

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quantity of building materials used for construction of the said premises or the building in which the said premises is located or the said buildings or the nature of construction, or the design or specifications of the said premises or the building in which the said premises is located or the said buildings and the materials used in construction of the said building or the said premises. Provided that if within a period of one year from the date of offering possession of the said premises to the Purchaser, the Purchaser brings to the notice of the Developers any defect in the said premises or the building in which the said premises are located or the material used therein or any unauthorised change by the Developers in construction of the building in which the said premises is situate, then wherever possible, such defect as unauthorised changes if any done by the Developers shall be reached.

- The Purchaser shall use the premises or any part thereof
 same to be used only for such purpose as may be permitted b
 consent of the Developers
- 18. Nothing contained in this Agreement shall be construed so as to confer upon the Purchaser any right whatsoever in respect of the said plot and/or the said building and/or on the additional Floor Space and/or TDR that may be available for use on the said plot or the said property or the building under construction and the rights of the Purchaser shall be limited to the said premises hereby agreed to be sold.
- 19. It is hereby expressly agreed that the Developers shall always be entitled to sell all the units in the said building being constructed on the said-plot for the purpose of using the same as guest houses, diapensaries, nursing homes, maternity bomes, shops for residential or commercial user, consulting rooms, banks, coaching classes, training centres, community halls, stalls, temples or for any other non-residential user as may be permitted by the concerned nuthorities and the purchasers thereof shall be entitled to use the units

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purchased by them accordingly and similarly the Purchaser shall not object to the use of the said units in the said buildings for the aforesaid purposes by the respective purchasers thereof.

- 20. The Purchasor hereby agrees that:-
 - (a) the Developers shall be entitled to develop and a construct additional storey or storeys with or without terrain open spaces attached thereto and shall be entitled to exclusive use of same and/or otherwise dispose of the same at the discretion of the Developers. The Purchaser shall not be entitled to raise any objection of whatsoever kind or nature in respect of the use of such terrace or open space by the purchaser of such terrace and shall not be entitled to the use of the same. The purchaser of such terrace / open spaces shall be exclusively entitled to the use of the terraces or open spaces sold and / or allotted to him / her;
 - (b) the Developers shall be entitled to sell, transfer, assign, dispose of and/or let out in any manner they deem fit or proper, the terraces of the said building for such price and at such rate and on such terms and conditions as the Developers deem fit and receive and appropriate the rent or the sale proceeds to their own use and benefit. The Purchaser shall not raise or be entitled to raise any objection whatsoever to the same.
- The Developers shall have a first lien and charge in respect of the said premises till such time as the Purchaser has made full and complete payment of all monies payable under this Agreement.

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The Purchaser hereby agrees to and shall pay to the the amounts mentioned in Part 'C' of the Second Schedule within a period of seven days from the date of notice and in any event before possession of the said premises is handed over to them. The said amounts are over and above the purchase price;

(b) the Purchaser also agrees to pay the proportional contribution towards the outgoings more particularly described in Part 200 co the Second Schedule hereto in respect of the units of the building,

the Purchaser shall from the date of the no possession of the said premises regularly pay irrespective of whether or not possession is talk provisional amount as may be determined by the Developers for items as more particularly described in Part 'D' of the Second Schedule hereunder written.

The Purchaser shall allow the Developers and their surveyors and agents with or without workmen and others at all reasonable times to enter into and upon the said premises or any part thereof for the purpose of making, maintaining, repairing, improving, replacing, re-building, cleaning, lighting and keeping in order and good condition the said infrastructural facilities as also services, drains, pipes, cables, water connections, telephone and electric connections, wires, part structures and other conveniences belonging to or serving the said premises or the building in which the said premises are located and for the purpose of laying down maintaining, repairing and testing drainage lines, water pipes and electric wires and for similar purposes.

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24. The Purchaser shall not be entitled to let or sublet or sell or transfer or convey or mortgage and/or charge or in any way encumber or deal with or dispose off or part with possession of the said premises or any part thereof and/or assign, under-let, sublet, or part with his/ her right title or interest under this Agreement or the benefit of this Agreement without the prior consent in writing of the Developers provided however that the Purchaser shall be entitled to mortgage the said premises in favour of any bank or financial institution for the purpose of securing learn to acquire the said premises after taking prior permission of the Davelopers. The purchaser shall not be permitted to keep the shop vacant for more than 30 days after handing over the possession of the said premises. If however the shop remains vacant for more than 30 days the Davelopers shall be entitled to Sale / Lease / User Agreement of the said premises to such person whom he may deem for the proper, however the monies received towards such Sale / Lease / User Agreement shall be paid to the purchaser.

25 If the Purchaser desires to soll or transfer his interest of premises or wishes to transfer or give the benefit of this Agreement to the Developers agree to give such consent, then and in such an event prior to the Developers granting the Purchaser the consent as herein contemplated, the Purchaser shall pay the Developers such sum as the Developers may in their absolute discretion determine by way of the transfer charges and administrative and other costs, charges and expenses pertaining to the same. It is clearly understood that unless such amount is paid to the Developers by the Purchaser, the Purchaser shall not be entitled to sell or transfer his interest in the said premises and the Developers shall not be bound or liable to give consent to such transfer. Further, the Developers are not obliged to consent to such transfer even if the Purchaser is willing to pay such charges.

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26. The Purchaser and the persons to whom the other units in the said building are sold or are agreed to be sold hereby agree to sign and execute all papers, documents and do all other things as the Developers may require him to do and execute from time to time for effectively enforcing this Agreement and/or for safeguarding the interest of the Developers and all persons acquiring the remaining units in the said building constructed further and

27. The Purchaser shall, at his own cost, maintain the said present of the same condition, state and order in which it is delivered to him and all by all the bye-laws, rules and regulations of the Government. Municipal Corporation of Greater Bombay, Maharashtra State Electricity Board and of the said body corporate and shall attend to, answer and be responsible for all actions and violations of any of the conditions or rules or bye-laws and shall observe and perform all the terms and conditions and covenants contained in this Agreement.

28. The Purchaser agrees and undertakes that in the event the Developers form the said body corporate pending the execution of Conveyance or Deed of Transfer, the Purchaser shall become a member of the said body corporate AND SHALL ALSO from time to time sign and execute the applications and other papers and documents necessary for the formation and registration of the said body corporate including the bye-laws or memorandum of the said body corporate within ten days of the intimation by the Developers. No objection shall be raised to the changes in the draft bye-laws or memorandum of the proposed said body corporate as may be required for the registration of said body corporate. The Purchaser shall be bound from time to time to sign all the papers and documents and all other deeds as the Developers may require him / her to do for safeguarding the interest of the Developers and the purchasers of the other units in the said building.

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29. Failure of the purchaser to comply with the provisions of this Agreement will cause this Agreement to be ipso facto terminated. Any delay or indulgence by the Developers in enforcing the terms of this Agreement or any forbearance or giving time to the Purchaser shall not be considered as waiver by the Developers of any breach or non-compliance by the further of any of the terms and conditions of this Agreement, nor shall not some important any manner prejudice the remedies of the Developers.

30. Without prejudice to the right of the Developers to subm building as a co-operative society or limited company and/or any Associa and/or any other body corporate and/or any other form of organisation, the Developers shall also have a right to submit the said buildings (including additional structures that may be constructed thereon) or any part thereof to the provisions of the Maharashtra Apartment Ownership Act, 1970 (hereinafter for the sake of brevity, referred to as "MAO Aot") and to require the purchasers of the concerned units in the said building including the Purchaser to form an Association of Apartment or Premises Owners being a Condominium as contemplated under the provisions of the MAO Act and the rules framed thereunder. In the event of the Developers determining that the purchasers of the said units should form themselves into an Association of Apartment Owners as contemplated by the MAO Act, all the purchasers of the concerned said units, including the Purchaser herein, shall sign all such declarations, agreements, papers and deeds of undertaking Deed of Apartments as may be required to be signed and executed to enable the Developers to form and register such an Association under the provisions of the said MAO Act. The Purchaser egrees to abide by the rules regulations and bye-laws of the condominium from time to time in force. In order to enable the Developers to form such Association the Purchaser shall give such particulars about himself as may be required. In that event the Developers and/or the said Owners will cause to be executed or execute a Deed of

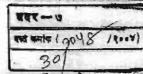
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Apartment in favorities and larger of the concerned unit separately conveying to him the same paragraph purchased as also the proportionate undivided right/ share in the common areas and facilities and Limited common areas and facilities more particularly in the Third and Fourth Schodules hereunder.

- The Purchaser shall not do or permit to be done or pause to be done any act or thing which may render void or voidable any insurance of the said premises or any part of the said building or cause any increased premium to be payable in respect thereof or which may or is likely to cause nuisance or annoyance to users or occupiers of the other units in the said building.
- 32. Until such time as the development is completed and the possession of the building is delivered to the said body corporate, the Developers will be entitled at their discretion, to control the management of the said building and to realise the outgoings referred in the Second Schedule and to disburse the payments to be made.
- 33. The Purchaser shall lodge this Agreement with the Sub-Registrar of Assurances and intimate to the Developers within 7 days' after such lodging, the number and the Sub-Registry in which the Agreement is lodged for registration. Stamp Duty and Registration charges of this Agreement are to be borne wholly by the Purchaser.
- 34. All letters, circulars, receipts and / or notices issued by the Developers despatched to the address of the Purchaser given hereinbelow will be sufficient proof of the receipt of the same by the Purchaser and shall completely and effectually discharge the Developers in respect of the same. For this purpose, the Purchaser has given the address set out in the Second Schedule hereto.

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of title of the said large state of other occurrents necessary for transfer of title of the said large state of the Solicitors of the Developers and the same will be in consequent with the covenants and conditions and the rights retained and/or reserved by the Developers as are contained in this Agreement and such as the said Solicitors shall think reasonable and necessary.

- 36. The Purchaser himself 'with the intention to bind all persons into whose hands the said premises may come, do hereby covenant with the Developers as follows:-
 - (a) to maintain the said premises at his / its own cost in good, tenantable repair and condition from the date of possession of the said premises is handed over to him / her / them and shall not do or suffer anything to be done in or to the said building or any part thereof in contravention of the rules, regulations or bye- laws of the Municipal Corporation of Greater Bombay or change/ alter or make additions in or to the said building and/or to the said premises or any part thereof. The Purchaser shall not demolish any internal or external wall or walls or make any structural alterations in the premises without the previous written consent of the Developers;
 - (b) not to store in the said premises any goods which are of a hazardous, combustible or dangerous nature or are heavy as to damage the construction or structure of the building in which the said premises are situated, or store goods objected to by the Municipal Corporation of Greater Bombay and not to carry or cause to be carried heavy packages to upper floors which may damage or are likely to damage the staircase, common passages lifts or any other structure of the said building in which the said premises are situated, including entrances of the building in

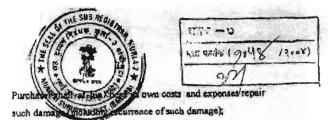
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which is the premises are similar and in case any damage is caused at the said premises are small of negligence or default of the Purchaser, the Purchaser shall be liable for the consequences of such breach;

- (c) to carryout at his / its own cost all internal repairs to the said premises and maintain the said premises in the same condition, state and order in which they were delivered by the Developers to the Purchaser and not do or suffer to be done anything in or to the said premises or the building in which the said premises are situated which may be forbidden by the rules, regulations and bye-laws of the Municipal Corporation of Greater Bombay and in the event the Purchaser commits any act in contravention of the above provisions, the Purchaser shall be responsible and liable for the consequence thereof to the Municipal Corporation of Greater Bombay;
- (d) not to demotish or cause to be demotished the said premises or any part thereof, nor at any time make and to keep the sewers, drains, pipes in the said premises and appurtenances thereto in good, tenantable repair and condition, and in particular so as to support shelter and protect the said building in which the said premises are situated and not to cause any damage to the columns, beams, walls, slabs, or R.C.C. Pardis or other structural members in the said premises. In case any alterations carried out by the Purchaser in the said premises (whether such alterations are permitted by the Municipal Corporation of Greater Bombay or not) cause any damage to the adjoining units or to the unit situated below or above the said premises (inclusive of leakage of water and damage to the drains) the

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- (e) not to throw dirt, rubbish, rags, garbage or other refuse or permit the same to be thrown from the said premises into the compound of the building in which the said premises are nitured.
- (f) to bear and pay all local taxes, water charges, insurance and such other levies, if any, which are imposed by the Municipal Corporation of Greater Bombay and/or Government and/or public authority, from time to time in respect of the said premises;
- (g) the Purchaser shall not let, sub-let, transfer, assign or part with the possession of the said premises or any part thereof nor assign his / her / its interest and benefit under this Agreement until all the dues payable by him / her / them to the Developers under this Agreement are fully paid up and only if the Purchaser have not been guilty or breach of or non-observance of any of the terms and conditions of this Agreement and until the Purchaser has obtained permission in writing of the Developers for the purpose. Such transfer shall only be in favour of a transferee who may be approved by the Developers in writing.
- (h) to observe and perform all the rules and regulations of the said body corporate and the additions, alterations, or amendments thereto made from time to time by the said body corporate. The Purchaser shall also pay and contribute regularly and punctually towards the taxes, expenses or other outgoings in accordance with the terms of this Agreement;

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not be the second of the construction in the area below the milts in any manner spoil or deface the outer facade or exterior of the building;

- (j) the Purchaser is aware that the Developers are developing the areas in the immediate vicinity of the present complex and are constructing thereon an entertainment complex consisting of shopping mall, multiplex etc. The Purchaser hereby covenants, that they will not in any manner object to any of the proposed developments or complain of any musance by reason of noise pollution;
- to observe and perform all the terms, conditions and covenants to be observed and performed by the Purchaser as set out in this Agreement. If the Purchaser for any reason whatsoever neglects omits or fails to pay the Developers any part of the amount due and payable to the Developers under the terms and conditions of this Agreement (whether before or after the delivery of possession of the said premises) within the time herein specified or if the Purchaser shall, in any other way, fail to perform or observe any of the covenants and stipulations herein contained or referred to, the Developers shall be entitled to re-enter upon and resume possession of the said premises as also this Agreement shall stand terminated. The Purchaser agrees that upon accrual of the Developers right to re-enter the said premises as aforesaid, all the Purchasers right, title and interest of and under this Agreement shall cease and Purchaser shall be liable for immediate ejectment as a trespasser. The Purchaser shall thereupon cease to have any right of title or interest in the said premises.

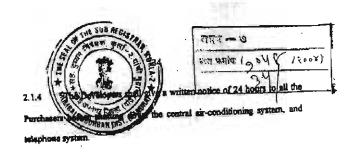
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- The said Complex shall be opened and closed at such hour as the Developers shall from time to time determine except as specified on certain government holidays.
- 2 1 The entire management of the said Complex (except as otherwise provided by these rules and bye-laws) shall vest with the Developers.
 - 2.1.1 The Developers shall him such number of persons as required from time to time for the purpose of cleaning and keeping in neat and hidy condition the common passages, lobbins and entrances in and around the Complex, common security, common lighting and the general upkeep of the said Complex. The Purchaser shall pay the common maintenance charges as may be levied by the Developers from time to time.
 - 2.1.2 The Developers shall manage the co-ordination and reservation of all purking spaces available in the said Complex and shall be entitled to collect, renew or give yearly contracts for the same.
 - 2.1.3 The Dovelopers shall have the right to inspect / examine all the goods brought into the said Complex by the Purchaser for the purpose of displaying and selling the goods.

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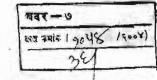
Roles of conduct of the Purchaser:-

- (I) Conduct in respect of relations with the public :-
 - (a) Every Purchaser shall give to the
 Developers an undertaking to comply with
 and to be bound by the rules and bye laws
 of the said Complex.
 - (b) Every Purchaser shall give to the Developers an undertaking to refrain from unhealthy pratices.
 - (c) The Purchaser shall charge fair and reasonable prices in respect of the goods sold to the customer.
 - (d) The Purchaser shall recruit from time to time, such number of employees as required for bis assistance.

Code of conduct between the Purchasers

- (a) A Purchaser shall not indulge in unfair competition or employ unfair means to attract clients.
- (b) No employees of any of the Purchaser can be employed by any other Purchaser.

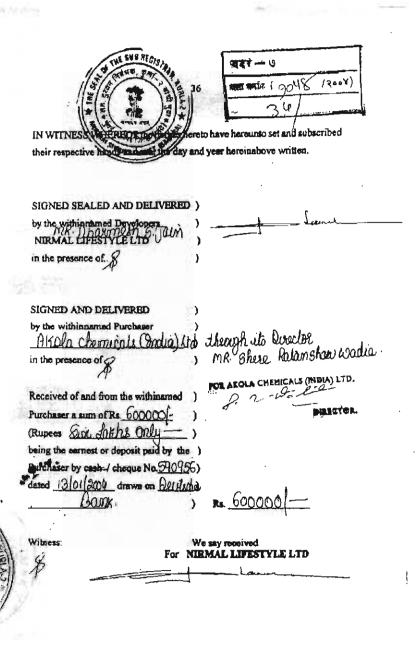


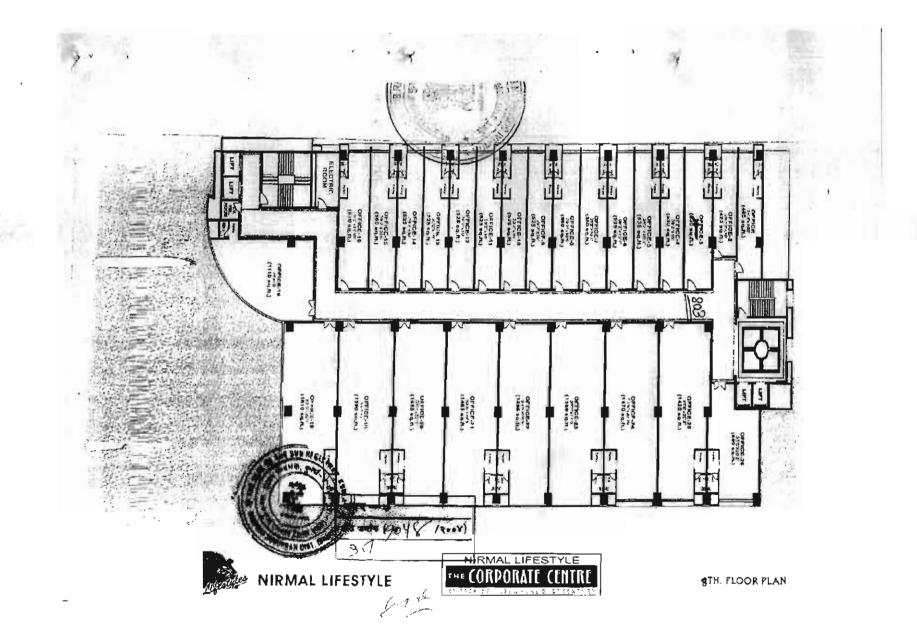


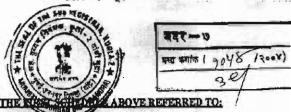
4. The Parameter will just the state of the specified goods that are to be sold at the stipulated at Sayon has out of the said Complex at such time when the said Complex is closed for the public.

- All the Purchaser shall be bound to offer discounts at stipulated rates to the
 persons who are members of the Nimsal Club or such other club or body that
 may be incorporated by the Developers.
- 6. The Purchaser shall from time to time, participate and offer such reasonable monetary contributions as agreed upon between the Developers and the Purchaser for all advertisements, campaigns, event management and other activities related to the promotion of the said Complex.
- 38. All costs, charges and expenses in connection with preparing, engrossing, stamping and registering this Agreement as also the Conveyances/
 Transfers and/or any other documents required to be executed in pursuance of this Agreement, the stamp and registration charges in respect of such documents transferring the said building in favour of the said body corporate or the Deed of Apartment in respect of the said premises, as well as the entire professional cost of the Solicitors of the Developers in preparing and/or approving all such documents shall be borne and paid by the Purchaser or where applicable, the said body corporate. In the latter case, the Purchaser shall on demand pay the Developers his proportionate share in respect to the above. The amount payable under this clause is in addition to the amount mentioned and payable elsewhere under this Agreement.

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(Description of Plot over which development rights have been granted)

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All those pieces or parcels of land hereditaments and premises bying being and situated at Village Nahur, Taluka and Registration Sub-District Kurla and District Mumbai Suburban District bearing New CTS No.491/A (Part) containing by measurement \$1,700 sq.mtrs or thereabouts and bounded as follows:-

On or towards North by

: Adjoining property bearing CTS No. 508, 510, 512, 515 to 519, 531 and remaining pert of Property bearing new CTS No.491/A.

On or towards South by

: Adjoining property bearing CTS No. 491/A/7 (Part) (Existing Goregaon – Mulund Link Road) and Sub-divided Plot "B" (MDC).

On or towards East by

 Adjoining property bearing CTS No. 508, 510, 512 and existing LBS Marg.

On or towards West by

: Remaining property bearing CTS No. 491/A and New CTS No. 491

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THE SECOND SCHEDULE ABOVE REFERRED TO:

Nam	e of the Purchaser/s : AKOla Ch	omicale Char	lia) Dd		
Addı	ress for correspondence		DEAT INCOME		
	Shemaa as	L woode In	district leta	THE SUE A	ERA.
	Thame	0		See Market	Tale
			*		
		PART - 'A"		B. Gom Dec	100
	(Description of the pr	romises / parking s	bace (oben BrusBr	TO HASH	31.10
said (Complex			III management	

Particulars of premises

sq.ft. of Carpet area, on 8th floor,

PART-"B"

(Details of payments of consideration amount)

CHECK 10,71,300/
L Aggregate Consideration Rs. (Rupoes for Jakh)

Sevenly One Thousand Theory only payable as under:

(a) Earnest money amounting to 10% of ensideration i.e.:

Rs. 1071301—(Rupees One 20th) Suren 1 housend One Hundred Thuis

Only) (the payment and receipt whereof the Developers to hereby admit and acknowledge) on or before the execution of this Agreement;

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(b) 15% of the consideration amount i.a. Rs 160695 (Rupees fine Lath Sunty Mark and Sim the Say on completion of plinth.

Joseph of the consideration amount i.e. Rs. 642780/- (Rupees Sen Lakes)

(d) 5% of the consideration amount i.e. Rs 53565- (Rupees fifty Pate Photography on or betty's completion of PLASTER.

(c) 5% of the consideration amount i.e. Rs. 53.565 (Rupees thy Three challenges flux flux only) on or better the finishing work i.e. tiling, plumbing, sanitary fittings, etc.

II. Rs. 147700 towards extra consideration payable for extra works / amenities such as internal brickwork and internal finishings in the premises, etc.

PART - "C"

(a) The expenses of maintaining, repairing, improving, replacing, cleaning, lighting the said buildings and in particular the terraces, gutters, water pipes and the entire plumbing and electrical installation and systems in under or upon the said buildings and staircase of the said buildings.



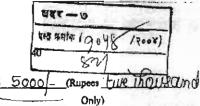
(2 yrs Maintauce) Rs. 29040 |
(Rupoes Eighti Mine Thousand

Jorla — only)

(b) Logal cost : Rs. 3000 |- (Rupoes 1/1902 —

Thousand — only)

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(c) Expenses for : Rs. 8 5000 - (Rupees FUR INCULTUM)
formation and Only)
registration of the:
body corporate :
(including share
money.

(d) Wester Charges : As fee Actuals

e) Municipal Cess/: To be paid by the Purchaser of
Taxes: the Premises as and when applicable

(f) Electricity deposits : de fer Actuals and meter charges

(g) Life time extra amenities membership

PART - "D" LIST OF OUTGOINGS

- Insurance premium in respect of the plot,
- 2 All municipal taxes, imposition, levies and cesses imposed by any local authority including the water taxes and charges etc.
- Expenses for the day to day maintainance and management of the building such as lights on the staircasea, passages, common terraces, common areas, and lifts, service charges and salaries of watch and ward and other staff.
- Costs of cleaning and lighting the passages, landings, staircases, torraces and other parts of the building as enjoyed or used by the party of the other part in common as aforesaid.







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- Salaries of Manager, Clerks, Bill Collectors, Chowkidars, Swoopers, Gardeners, etc.
- Costs of working and maintenance of water pumps and lights and service charges.
- 7. Sinking and other funds as may be determined by the builders.

Such other expenses and outgoings as may become necessary to be recovered in the sole discretion of the Builders.

THE THIRD SCHEDULE ABOVE REFFERED

LIST OF FIXTURES, FITINGS,

SPECIFICATIONS AND AMENITIES IN THE PRE-(CLIENTS TO CHECK AND GIVE LIST OF OTHER AM

FLOORING

: Designer flooring with granite tiles.

DOOR

: Superior Quality wood and designed panels high

quality fixture and fittings.

WINDOWS

: Powder Coated Aluminium

Glazed windows.

ELECTRICAL

: Premises to have adequate electrical and power

points concealed copper wiring with top Quality

fixtures.

PLUMBING

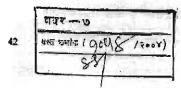
: Concealed plumbing with top Grade fixtures, top

Quality pipes for downtake drainage.

TOILETS

: Large mirror with basin. High Quality fixtures.

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OTHER AMENITIES

- . Telephone connection
- 2. Internet connection
- 3. Intercom
- 4. Granite Flooring
- 5. A+Class Fittings
- 6. Beautifully Dasigned Compound Walls
- Majestio entrance gate
- Air conditioning upto the mains would be the responsibility of the developers. However AHU and internal dueting would be the responsibility of the purchaser.



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(c) The Municipal Commissioner for Greater Bomesy le satisfied that the same is obtained by the applicant through fraud or misrepresentation and the applicant and every person deriving title through or under him in such an event shall be daemed to have carried out the development work in contravention of section 43 or 45 of the Meharashtra Regional & Town Planning Act, 1966.

7. The conditions of this certificate shall be binding not only on the applicant but on his hairs, executors, assignees, administrators and successors and every person deriving title through or under him.

The Municipal Commissioner has appointed Shri. D.R. KOTTIGAL

Electric Engineer to exercise his powers and functions of the Planning Authority under section 45 of the said Act.

This C.C. is valid upto ______ 18 NOV 2007

C.C. upto Plinin .

For and on behalf of Local Authority The Municipal Corporation of Greater

Assistant Engineer Rullding Proposal

Gkecutive Engineer, Building Proposals (Eastern Suburbs) FOR

MUNICIPAL COMMISSIONER FOR GREATER BOMBAY.

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VALID UPTO Sola 5000 (Gen-\$20 15 9 99) DyCHE c2 MUNICIPAL CORPORATION OF GREATER EORM "A" MAHARI SHITEA REGIONAL AND TOWN PLANNING ACT 1969 NO CEJ 4506 BPESIAT COMMENCEMENT CERTIFICATE MIS Hoechat Parien Roussel und With reference to your application No. for Development Permission and grant of Commencement Certificate under and 69 of the Maharashtra Regional & Town Planning Act 1966, to carry out development and building permission under section 346 of the Mumbai Municipal Corporation Act, 1888 to erect a building in Rudding No. 2. on plot No. C.Y.S.No. H91 ! R. SOO Divn/Village/Town Planning Scheme No. Nohux situated at Readispers: ABS MOTO MUIND (NO Ward the Commencement Cartificate/Building permit is granted on the following conditions . The land vacated in consequence of the endorsement of the set back line/road

- widening fine snall form part of the public street.
- That no new building or part thereof shall be occupied or allowed to be occupied or used or permitted to be used by any person until occupation permission has been granted.
- The commencement certificate/development permission shall remain valid for one year commencing from the date of its issue.
- This permission does not entitle you to develop land which does not vest in you.
- This Commencement Cartificate is renewable every year but such extended period shall be in no case exceed three years provided further that such lapse shall not bar any subsequent application for fresh parmission under section 44 of the Maharashtra Regional & Town Planning Act, 1966.
- 6 This certificate is liable to be revoked by the Municipal Commissioner for Greater Bombay if:
- (a) The Development work in respect of which permission is granted under this certificate is not carried out or the use thereof is not in accordance with the sanctiones' plans.
- (b) Any of the concluons subject to which the same is granted or any of the restrictions imposed by the Municipal Commissioner for Greater Bombay is contravened or not complied with.

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MUNICIPAL CORPORATION OF CHEATER M. MOA. CORP. CORP. AT 8 JAI. 2002

dur 51 1 Day acr tit! Iffancelia - Melet. Mri Road Ghallope (W)

> Proposed commercial building No 2 on "1 1915 Ad & Star of village: Kalmir, Abeleral

The exemperation that the amended plans subspitted by continuity on beech appeared subject to the complanter of the conditions menumed in the office of Disappeared and a control of the 2001 and following additional conditions;

It that the R.C.S. design & extentations as per the amended plans considering the seismic forces as per analysis. I.S.C.n.L. Nov. 1893 & 1326 that be submitted through the registered shoulded enginear before starting the strak-

2) Healthe 1. O.C. horn And, Engineer (Water World) for extra water and sowerage charges deal be submitted and the charges shall be paid.

1) That the C.C. shall be got endoned as per amended plan.

1) That the C.C. shall be got endoned as per amended plan.

1) That the C.C. shall be got endoned as per amended plan. complied with

One set of amended plans dob signed and stamped is hereby neumed in token of the h, wreps lagisinal?

Yours faithfully

50 tibeconico lingingo. . (Ridg. Proposals)(Eastern Subuchs)

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M. 11 6 JAN 2002

Copy (iv and 13-a information to Shif Dharmesh Jain, C.A. to recent

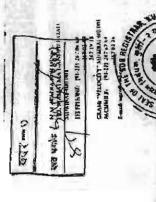
Architects

Ser Dalsaris Associates

True Copy

WADIA GHANDY & CO.

HANNERS MOTORINIA A ARCHEN BIATT A ARCHES BIATT A ARCHES A ENDEASTANCE IN TRAZANA Z. MODERA I MONARA A MODERA E MONARA A MODERA E MONARA A MONARA A



TO WHOMSOED ER IT MAY CONSIDE

Rec. Process or parcels of land or ground admickation from the appreciate 1957.65 square metres or thereadours of the partial and being at Village Nahar, Taluta and Registration Sub-District Karla and District and Registration District Munickshan

- Hotelias Marion Roicesel Ltd. ("Hoechal") was originally estined and possessed of or otherwise well and sufficiently entitled to the pieces or parcels of land or ground admeasuring in the aggregate 1.61.320.5 square metres or intereshours together with the buildings and senetures stabiling thereon situate lying and being at Village Nahur. I aluka and Registration Sul-District Kurla and District and Registration District Abundan. (herennatter reterred in as The Larger Land"):
- (ii) out of the Larger Land.
- (a) a plot admensuring 17.000 square metres or the cabouts together with the Research Centre Buildings and structures thereton was sold and conveyed by Hoechs to Nicholas Piranal India

NING COURT OF CAN CHRISTIAN SE, STROOMEN COURT, POIL WILLIAM AND ARCHIVE SAME SINGLES SEEN, TELEMONE, CHRIST, CHI Y I'LL COLODY IN CO. FINEST SINGLES, SE, IL LOCAL ALL COCK, ON PROCESSION SEEN, EXCLOSION SEEN, CHARLES AND COURT OF THE COLOR OF THE COLO

THE PERSON NAMED IN

यदर - ७ (4002) 8 NOCE) 2,340 A) t muted ("NII) under a freed of Conveyance dated

30° September, 1998,

a plot admeasuring 16,824.15 square metres or thereshouts together with the Haemaccel Buildings and structures thereon was sold and conveyed to under a Deed of Conveyance dated 7 February &

(c) a plot admeasuring 7728 square metres or the was sold and conveyed by Hoechst to Mafatlal Chemicals Limited under a Deed of Conveyance da 30th December, 1999;

(d) a plot admeasuring 4491 square-metres or theresbouts together with structures standing thereon, has been agreed to be sold and conveyed to Vinotak Investment Pot Itd. under a Memorandum of Understanding dated 31" January, 2000, subject to the obtaining of various approvals and documents as stipulated in the said Memorandum of Understanding:

on the residual portion of the Larger Land being a plat admeasuring 1.15,277.27 square metres or thereabouts Horestel has constructed buildings and structures, having a total burli up area of 35,708.61 square metres or thereabouts thereinafter referred to as "the Buildings"];

> by and under an Order dated 30.6.1908 bearing No,CHE / 1 to R-126 DPES the Municipal Corpolation of Greater Bombay allowed Hoechst residential / commercial development on the said plot subject to the terms and

(m)

C

YYALIM GHALATI & CO.

35,708.61 square metres or thereabouts and more

particularly described in the Hard Schedule thereunder written and shown hatched in black colour on the Plan annexed thereto:

the fixtures listed in the Fourth Schedule thereunder written, which are attached to the transfer the fixed by the fixed section of the

on terms and conditions specified therein;

in a phased manner and to authorise and permit the Developers to presently develop a portion of the said plot admeasuring 51,700 square metres or thereabouts and which portion is more particularly described in the Schedule hereunder written (hereinafter referred to as "the said Phase I Land") by constructing new buildings and/or structures thereon in place of the existing buildings and/or structures and/or making material changes in the buildings and/or structures standing thereon which includes redevelopment of the land in accordance with the plans and specifications that may be sanctioned by the Municipal Corporation of Greater Mumbai ("the MCGM") subject, however, to the conditions stipulated in Clause 7.1(a) of the said MCM:

(viii) by and under an Order dated 22rd May, 2000 bearing No.C/CLC /D: 111/ 22/6404 passed by the Additional Collector and CA (ULC) Brihan Mumbas, a Corrigendum was issued for redevelopment of the larger land in relation to

Pool alter DA

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1) P. Road internal road open spaces cie;

thereinalter referred to as "the said Reser are reserved for garden and public Land, areas of fand aggregating to 2 THE THE RIDER STORE OF THE TWO

Municipal Corporation of Greater Mumbai ("MCCiM"), Moad) both of which areas are to be surrendered to the D.P. Road and set back, (heremarker referred to as "D.P. of land manys 86.31-25 or youngrays base to

the same is handed over to the Developees as provided in the ilis told biss and to morning goninisms oft or bast I said biss Hoccha can have secess from the L.U.S. Mary through the Hoechst by way of a 12 meter wide internal road so that (lause 4.1(1) of the said MOM, to provide a right of the to be given to Nicholas Piranal India Limited as provided in the Developers have, in addition to the perpetual right of way.

developable plot; treatment the said Phase I Land as a separate and independent but I I seem the but all the said Phase I I and MOU and are making provision for necessary open spaces as the said Reservations as provided in Clause 7.1(a) of the said reservations such as garden, amenity, utilaties, etc. in lieu of sof brief I seaft hiez off to tim ." W VI of trafevings gain in the Developers are required to make provision to keep uside

VALUE GILMEN & CO

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VI'ADIA GHANIDY & CO.

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to pursuance of the said MOF, the parties and duty filed form No.37-I along with a photocopy of the said MRH with the Appropriate Authority under the provisions of Section 269 SC of the Income fax Act, 1961 and by its "No Objection" Certificate dated 12th June, 2000 the appropriate Authority has given its clearance in respect to the corruption.

Hoechst as earnest money or deposit on the Pevolution of the said MOU in respect of the said Land and Rs. 18,50,00,000/- was payable by the Developers to the Owner within 30 days from the date of receipt by the parties of the "No Objection" Certificate from the Appropriate Authority appointed under Section 269 UII of the Incometax Act. 1961;

- (viv) the said "No Objection" Certificate was received on 15th June, 2(88);
- by and under a Development Agreement dated 25th February, 2004 made and executed between Floechst therein referred to as "the Owner of the One Part and the Developers of the Other Part, thosehst have authorised and permutted the Developers to enter into the portion of the said plot which is hereinafter referred to as "the said Phase J Land" admeasuring 5(:700) squarts or thereabouts and which is more particularly described in the birst Schedule hereunder written for the purpose of carrying out the work of development pending the transfer of the said plot by Floechst to the Developers hereinafter provided.

WADIA GRANDY & CO.

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the Developers have availed of financial assistance from HDFC Ltd. and to secure the repayment thereof, have created Equitable Mongage by deposit of title deeds in favour of HDFC Ltd. in respect of the entire property including the Land and the said plot described in the Special Security written:

No.CE/4528/BPES/AT, the Executive Entertain Manager Mumbai issued its Intimation of Disapproval (IOD) permitting construction upon the said plot on the terms and conditions specified therein;

We have investigated the title of Hoechst to the plot described in the Schedule bereinder written and for that purpose have caused searches to be taken in the office of Sub-Registrar of Assurances at Mumbai and Bandra for the years 1970 to 2001. We have also issued indvertisements in two daily newspapers inviting objections from the public to the sale by Hoechst in Javon of the Developers and have received no objection thereto from any persons persons.

We have also perused the property cards usued in relation to the said plot wherein the name of the holder is shown as "Hoechst India Ltd.". In the said property cards therefore, the name of "Hoechst Marion Roussel 1 td." requires to be substituted in place of Hoechst India Ltd. which is the former name of the company. YVADIA GHUNDY & CO.

तर ह्य काक्ष (ठ०ते १, १४०००)

Subject to the existing mortgage in tayour of HIDF. Ltd. and the change of name in the property eards. Nirmal I ifestyle Ltd. are entitled to develop the said plut more particularly described in the Schedule hereunder written, upon the terms and conditions specified hereinabove.

THE SCHEDULE ABOVE REFERRE

ALL HAI pieces or parcels of land or ground of a strongen the aggregate 7957.65 square metres or thereabouts situate of the aggregate 7957.65 square metres or thereabouts situate of the aggregate Tributal and Registration Sub-District Kurla and District and Registration District Mumbai Suburban and bonded as follows.

On or towards the North Recusining part of property bearing New CTS No. 491/A

On or towards the South By Goregaon Mulund Link Road

On or towards the feast. By Sub Divided Plot B (owned by Mafatlal Dyes & Chemicals Ltd.)

On or towards the West: By remaining part of property bearing New CTS No. 497/A

Dated this 2.15 day of May, 2001

For Wadia Ghandy & Co.

Dartmor

/400Y) がる時が1つ348 and date of the terre. Indication of Disappears ander Socilar Life of the Beinbas Musicipal Corporation Act, as amended up to date. ٠ in F. D.CF/ CE/4507/BPES/AT of 200 MEHORANDUNI H/s. Moschet Harrion Roussel Ltd. With reference to your Notice, letter No. 99.9605 ... dues 23-7-200100 11 the lates where and tenerate and and the paid of the soles of the Wanter of C. true Copy -or Doughila Ati-÷46€.10€15

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the largest of the roof on the public steet.

() That the dealerge work generally is not intended to be exceeded in secondaries with it. Mustical requirements.

Salets, it your se constitutes your intention as to obvious the before members of shortloss and not by requirementally a publication of works at thesely to precede with the mid-helding or works at experimentally a publication of the continuous and other provisions of the continuous and of the provision of the continuous and THE SUB REGISTA

A Table on

VITACLAL INSTRUCTIONS.

(1) THIS INTERCATION GIVES NO RESTITE TO BUILD UPON GROUND YOUR PROPERTY.

(2) Under Souline SI of the Sombay highlighed corporation Act, is agreeded, the nicrosom for Creater Mumbal has imported the City Engineer to extraint, partners a years, surject and functions and functions and depended upon and could in the Commissions of the old of.

(b) Under System, No. 8 of the Commissions has fined the controller.

" Every person who shall event at new domantic building shall music the same so to be parted the hinth shall be-

(c) Not less than 2 feet (60 county above the crains of the adjoining street at the net ext poful at ablat 15 data from such heliding can be connected with the sense than unfailing or therestor to belief in any street."

(b) Not less than 2 feet (60 county above every postion of the ground within 5 feet 100 county of each highling.

" (c) Ner lest than 92 ft (1 ment about then Hall Deline, "

(c) Not studied in the 93 ft 1 and 19 and 18 of the Act whereby the power tidely to properly team it included to the provision of Section 132 of the Act whereby the power tidely to properly team it includes the provision of a new building of operation of joining which is the acceptable to the Commissioner, which fifthe days of the compilion of the commission without particles of the Act in Tax compilioner with the provision in putsible upon Section 71 of the Act, from the continuous and the provision of the provision of the provision of the Act, from the continuous matter than the transmit seal in which the compilion on occupation is contend by the Act, from the continuous of Collection Department.

(1) Year as anticles if Cultier draws to the provision of Section 533.4 about the necessary of trainfulling occupation of actificate with a vive to another the provision of Section 533.4 about the necessary of trainfulling your promises cold in the part of the Act of the Act of provision of the Act of

(6) Freesand date of commencement of work thould be communicated as par requirem 347 (1) to 5 of the Scenbry Municipal Corporation Act.

It) fred trees copy of the stock plan should be tobalised the the Collector, planned Subt be Oliviet.

All Necessary permission for Non-agricultural the of similand subsection in Divinity.

It who I shouthan Divinit before the north is marted. The Non-agricultural assessment shall it posts of the divinity before the north is marted. The Non-agricultural assessment shall it posts of the divinity be fixed by the Collector, under the Land Revenue Code mad Rulas thereunder.

Attention is drawn to the north Accompanying that landmarken of Disapproval.



STATE OF LINE

WHI -- () San Classific Control of the second control of the second compliance designed and perfect submissions of B.C.C. 8PO@ NWW (300X) That adequate care in planning, designing and carrying out construction will not be taken in the proposed building to provide for the consequence of settlement of flours and plints filling etc.
That adequate care will not be taken to sefeguard the trees existing on the plot will e carrying out conduction work is 'a X' than free Ambority will not be submitted. That the notice under Sec 117(1xa) of the Mumbel Municipal Corporation Act will not be sent for That the notice under See 111(1)(a) of the number municipal corporation one to his office initiating the date of commencement of work & initiation will not be sent to his office initiating the open spaces of building directions as toon as the plints in completed.

That the clearance of the form Assessment Department regarding upto the modelling submitted. That the requirement of his law 4(c) will not be compiled with before starting and in case. Mornited sever is not laid, the drainings work will not be extract constructed of factories a principal of factories Engineer (SP). Haming and completion certificate from that the copy of internation of theapproval conditions & other byout or sub impaced by the Corporation in connection with the development on site shall the would be purchased and aboutlightaged on site. That the development charges as (Virendment) Act 1992 will not be paid. this a Janula leverance Police or policy to cover the compensation oblines arising out of Wistman's Compensation Act 1923 will not be taken out before starting the work at d will not be tenased during the assistration of work That the development charges as per ALR & T.P. (Amendment Act) 1992 will notibe paid that the carriage entrance shall not be provided before starting the work. this the registered undertaking in presented proforms agreeing to desculish the races area of constructed beyond permissible F.S.I. shall not be submitted before asking for C.C. that the adequate & decent temperary sanitary accommodation will not be provided for consentation workers on site before starting the work. Due the documentary condense recording emperalip, nex & boundaries of holding is not produced in the and extends form the Destroy Disposition of Land Records, extracts from City Server Descent and concernment of edict. Hearth, debute well me be removed before submitting the building completion of filester a temporal deposit will not be poul before starting the work towards laibilitit compliance detect. This the N 1007 from the definition for the proposed development will not be obtained. histogenements will not be complied with That the prosperal for on, art of by our sub-distainn shall not be submitted and got opposed by the the entropy of the property of This is comain from to ident incincer. Natar Works reportline location, sate our consersuggestioned to gain and the proposed and examing work will not be soon and before that the making of overlight took will not be provided as per 'P' form based by the requirent of Undraut. Ungeneer and strictural design to that effect admitted before sequently to grant amocas neats entitients that the phase program for intrastructing the elepanent will not be submitted and part of project of will not be necessarile as per phase mangant. that the innertial my for paying additional premium due to increase in land rate or and which temptical shad not be submitted

THE CALL

That for by O.C. there beared in the university of the submitted.

That the differential works such as constitution of hand-holes manholes, due to fire a despressed value, convenied which mailed the flat manner management for telecom institutions of required our provising tale on services will not be provided.

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MUNICIPAL CORPORATION OF No. CHASOTABLES AND AND AND that the requisitions of clause Nov.45 & 46 of D.C.R.91 shall not ξų That the final N.O.C. from S.O. shall not be submitted.
That the revised C.F.O. N.O.C. shall not be submitted. 40. 41. That the phase-voice program for development of the buildings in the jayout shall not be submitted. That the artificial light & summission shall not be provided in accordance with Nation. I Belg Code (Provision of part III) as see D.C. R. 12(3) & NCK from Ch.E.(MCF) for the same shall not be 41. unjetted before grant of C.U. That the plot proposed for amenity open space shall not be handed over without en umberances inline of T.D.R. to M.C.O.M. 11 That the NCX' from Ward others 'I' Ward regarding closure of factory & 13 permit will not be submitted I has the stability of existing summine proposed in he retained will not be That the NOC. free \$1.61 for artificial light & ventilation will not be 17. CONDITIONS TO BE COME UP WITH BEFORE FURTHER & н that he NOOC from Chil Asianon department will not be obtained Breibfind • That the requirement of N.O C from C.A. C.L.C.R. Act will not the work alsone plintle level CONDITIONS TO BE COMPLIED WITH DEFORE OLCA. ۲.

that some of the draws will not be taid internally with C.1 pipes. That the conditions mentioned in the Alarmac under No.C. ULC D4R Sec. 22 dr. from the competent authority under 1.1.C.ER Act 1976 wall not be complied with an I tresh 1911 dicher duming retoral area under total sethack will not be automitted.

that the dust bear ill not be provided as per C.E's circular No.CE929411 of 266 14 8

That the surface featnage an angement will not be made in consultation with faceural Engineer is WTO) or as far his remorts and a completion certificate will be the obtained and coloniard believe applying to an application of the Alice B C.

that for o' and, not ed patter at up to stan, ase will not be provided.

that the surresting parties of pulling spread and request will not be kept upon and not on upon and will be on levelled and developed before requesting in grain permission to come building or submittee the BA C in his heave as on lier.

Diffu the man, (48) heard showing plot Nor, name of the bellding etc. will not be a splayed in a proposed (48). Refer 203. ft. H. 6.

that the part is gaves shall may be provided as per 12.0 Regulation [co.16].

That it, [13] will not be obtained and 10(1) and define deposit etc. will may be examped to refused within a const of the coast frem the date of its parament.

That the provision will not be made for making available water for flushing and other non-potable.

purposes through a system of borewells and pumping that water through a separate o velocid tank which with he came sed to the drainage system and will not have any chances of mixing with the

which will be come and be the displayer extens and will not have any grances or marine with me mountal water supply of the Conversation.

That the autilities a like effect that the licensed surveying has effectively supervised to work and has carried out tests for the king leadings through continey blocks, termine. Thus, a printe in disjunge pipes etc. and that the winderstable is found crypostic factory, shall not be submitted.

That three sets of plant mounted on canyon will not be submitted. п

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MER .- O

That the certificate from I M Impector regarding anti-factory installation a graphic of the litt of not be submitted. 13.

That adequate provision for post-mall botter shall not be made at initiable beat in on printed 11

from hill.

Then every part of the building construction and more particularly, overhead has a will not be provided with a provision of temporary but sole and stable ladder, etc. 15.

That the corrigendum to 14.0 order under Sec. 22 will not be submitted in per 1 to C peroval given 16 by ET.(D.P.)
That he registered undertaking for road position as an access to 10% amonthy will not a submitted.

17.

'n COSDITIONS TO BE CHARLIED WITH DEFORE BUCC.

The certificate under Sec.270-A of the Mumbal Atmirigal Corporation Act will not be obtained free If F's department regarding adequacy of water supply.

Dide inpossissis ten Subuthes

REAL PROPERTY AND INCOME.





No. EBICE! 457 IBSG

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The work should not be started unless objections (l)

he work and during the property facilities absolute the obtained for any shed constructions proposes. Railsiance of workings shall not be allowed on all contest for storing constructional material shall be described before submitted and a creditate signed by Architect submitted along modeling confidence and a creditate signed by Architect submitted along the confidence.

Water connection for constructional purposes will not be given until the board and application made to the Ward Officer with the required deposits for the carriage entrance, over the read side drain.

(6) The persons shall inducte the Hydraulic Engineer or his representative in W days prior to the date of which the perposed constitution work is taken in hand existing to the compound will be suitised for their construction works and they are Manietpel Water for construction posess. Politics this, is will be personal by water has been consensed on the construction works and calls preferred accredingly.

(7) The hearding or reteen well fee supporting the depots of building makefuls sholl to before starting any work even though no materian may be expected to be stabled the property. The scaffeidings, bricks media, sand purp debtie, but should not prove footpaths or public street by the owner/an historiched centractors, etc., while prior persolation from the Ward Officer of the eres.

(8) The work thould not be started under

(1) The work though not be started unker the manner in obvioling all the substainer is approved by take department.

(9) He work should be started unless the structural design is apported.

(10) The work above plinth thould not be started before he sema is above to this affect sub-linguist concerned and acknowledgement arbiained from him regarding contents as if the irea spaces and discoulon.

The happlication for sever stood connections, if necessary, should be need simulate only with bornomeraned of the work as the Municipal Corporation will togethe tipe to consider allowing site to avoid the examination of the sould an footbook.

(12) All the terms and conditions of the appeared injustivabed without the addened to and compiled with.

No Building Draining Completion Conflicts will be accepted from water commer in granted (except for the construction purposes) unless read is constructed in the same faction : 'the Manfall Commissioner as per the provision of Scotlan 143 of the Rombay Municipal expunsion and as per the trees and or notice as for sanction to the layout.

(14) Reseasion ground or amornity spen space should be developed before submission of Building .
Completion Confliction.

Completion Certificate.

(15) The area road to the full width shall be constructed in water bound metadata laft a communication work and should be complete to the resistanties of Municipal Commission. Include apparatural lighting and desimner betwee achasistan of the Building Completion Certificate.

(16) Flow the water through adjoining bushing or guiver, if any developing post and the full content of the process of the content of the serrounding open spaces to trouble the full lighting institute to the post full content of the compound wall us finding include the content of the process of the content of the compound wall us finding include the content of the compound wall us finding the content of th

[19] No week should be started unless the taining structures proposed to be demolithed a riced.



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(M) This latitudies of Disapproval is given exclusively to the representational season place. In farther with the arrangements of obtaining the Objectings spontable found the Claiment of the Rent Act and the event of work proceedings with work of the arithmetic about converneding the work under Section 24.74 (and only a standing the work without removing the structures proposed to be converted the forthful to entire the same as every larger of the convertion under which this information of Disapprovate a reservation of the convertion of the conve

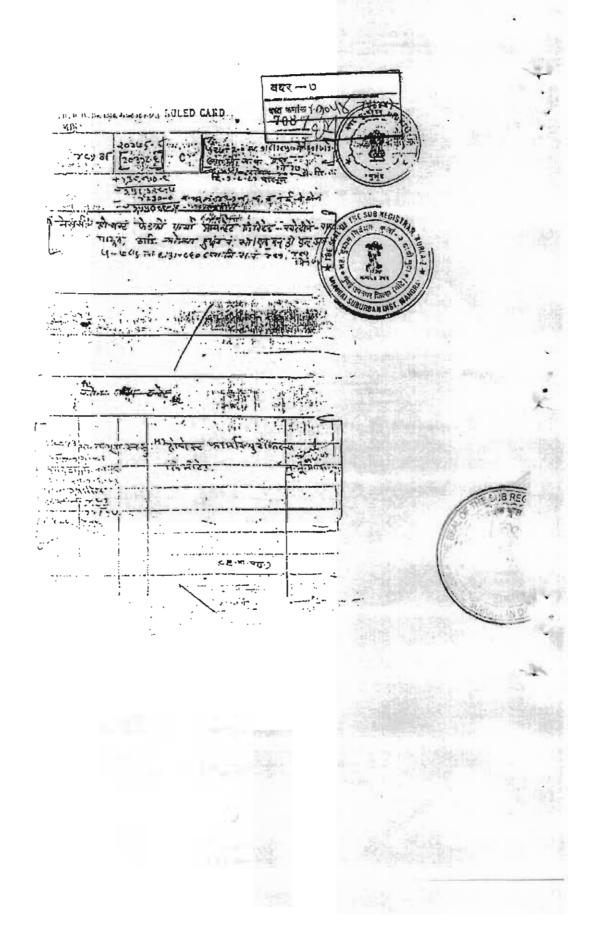
- (21). If it is proposed to demails have eviding structures by negotiations with the tenants, under the electromateroes, the work as per approved plant about not be taken up in hand unless the Uky Engineer. Is satisfied with the following >-
  - (n) Specific plans in respect of ericling or mhousing the existing terrains on your stalling their number and the area in occupation of ascin.
  - (7) Specifically algued agreement between you and the ectaing tenants that they to ayell or the attenuative accommodation in the proposed structure at unades
  - (MT) Plack ithrwing the phased programme of construction has to be duly approve before starting the work so as not to contravene at any study of construction ment Control Rules regarding open spaces. Ight and confliction of anishing
- (22) In case of extension to existing insiding, blocking a dealing light and its from other sides thend be done firm to
- (23) in case of additional flow no work should be start or during requises water in page and consequent nulsaces to the transfer staying on the fi
- The boltom of the over head storage work above the finished level of the terrice the more than I more.
- (25) The work should not be started above first floor level unders the big Objection Certificate the Civil Aviation Amborities, where necessary is obtained

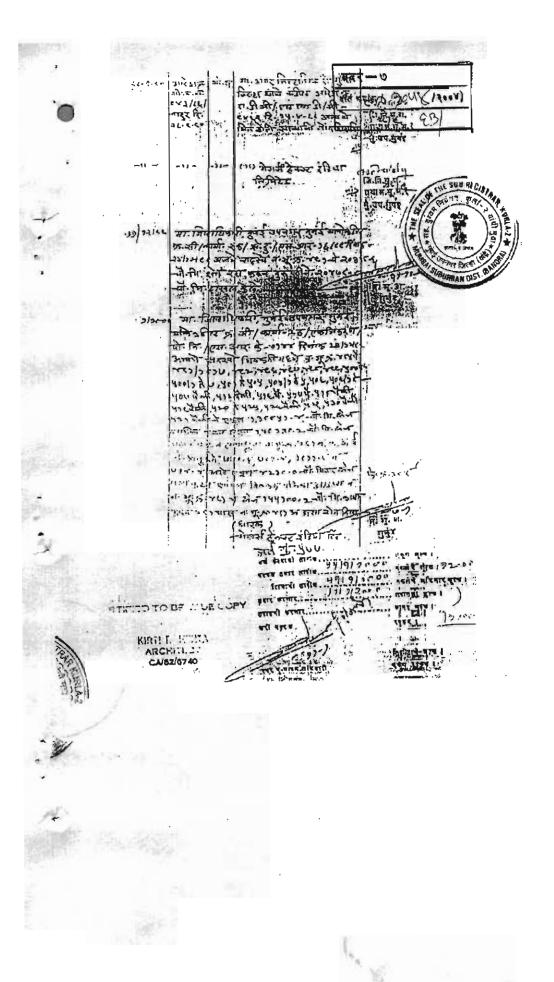
  [26] It is to be understood that the foundations must be exceeded down to hard soil.
- (17) The post liant of the subtains and other apportenamen in the ballding should be so arrange as not to appreciate the laying of drains inside the building.
- The water arrangement must be carried out in strict accordance with the Manicipal responsers als
- No new well, tank, pend, distern or fountsin shall be dug or constructed, without the previous phrasis on in writing of the Municipal Consultationer for Greater Municipal, an equilised in Section 181-A of the Municipal Corporation Act.
- (30) All gully improved open channel drains shall be provided with right litting recognition in not cover order of wrought from plates or blugos. The mantholess of all listeress about the covered with a plopperly fitting enceptuin proof bluged cost limbs ap over its one place, with localing arrangement provided with a belt and heigh seround on highly berying the purpose of a local could like working proper with other posterous with some user dome above pieces. (Blue a graden manter or by with our per pipes with perfections each not occould get its most, is a dimension reserve thall be made easily, safely and permanently a consider by providing a firmly fixer from its blue, the upper ends of the ladder should be sammarked and extended 40 cm). Allows the top where they are to be fixed so its lower ends is coment to perfect blocks.
- (1) No bearin butties should be fixed over boundary walls. This prohibition refers buttles in not to the use of place glass for ouring over compound walls.

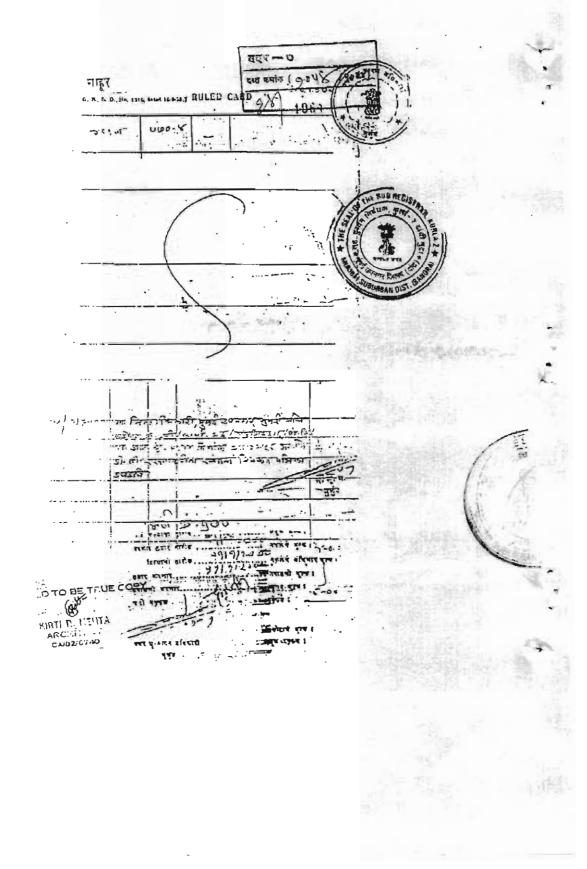
  (3) (a) Lourses should be provided as required by Byeslaw No. 3 (6).

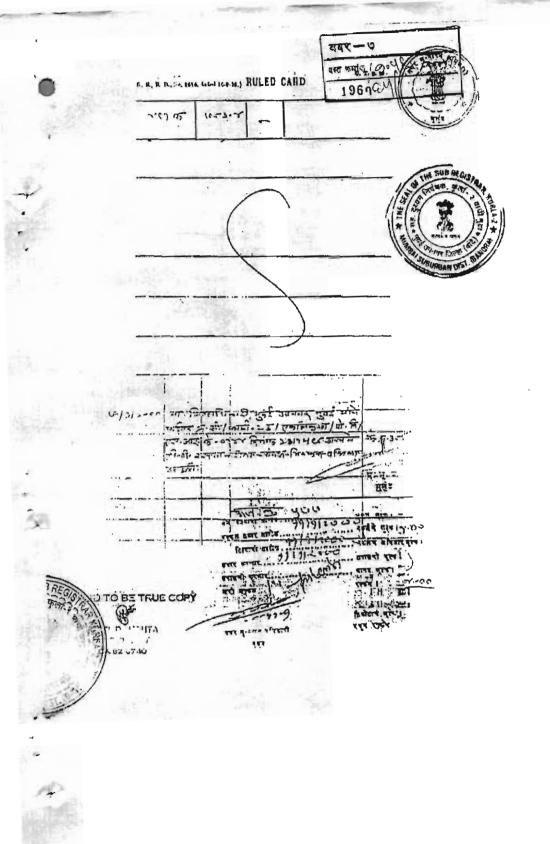
  (5) Libratic was Arches should be provided over Door and Window appalling.

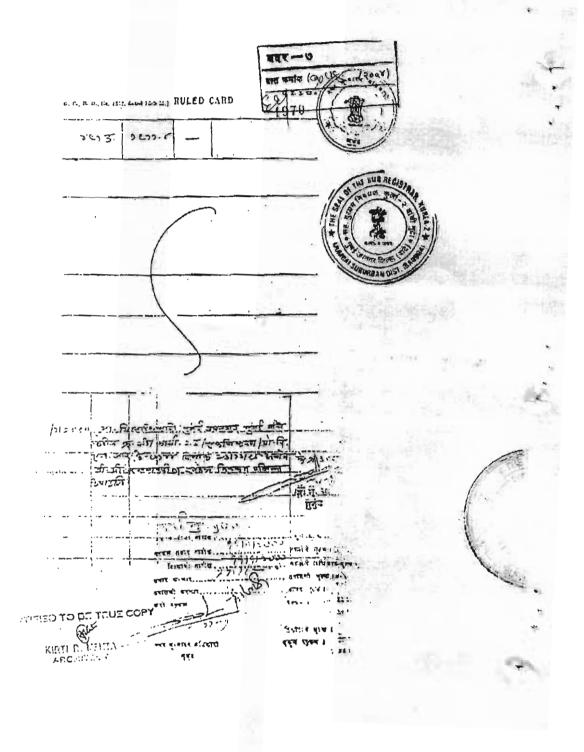
  (6) Distributed to the laid as required under Socion 234-1 (6).
- (33) If the monassed additional is intended to be carried out on old foundations and

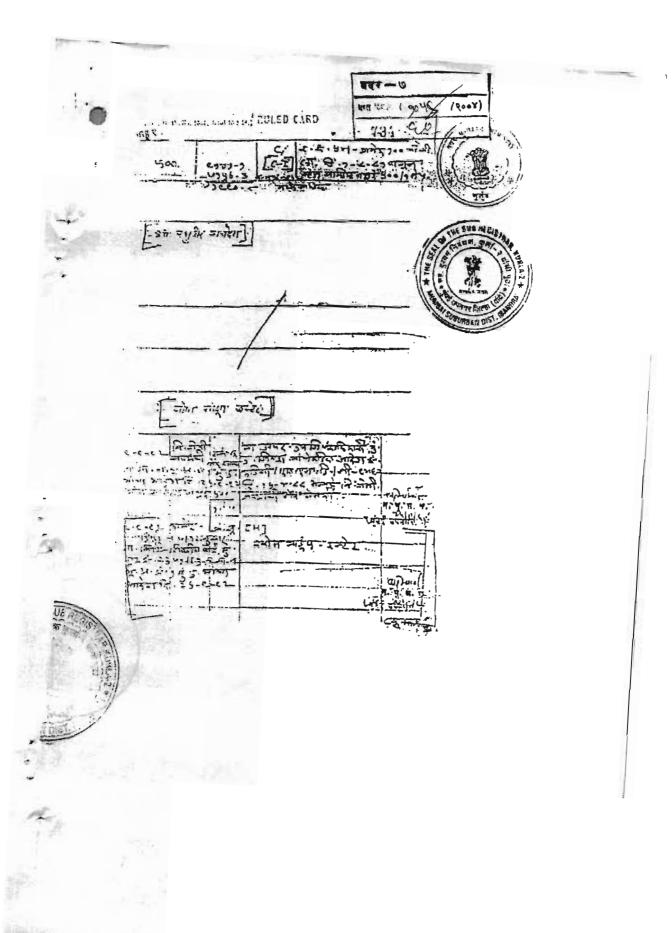


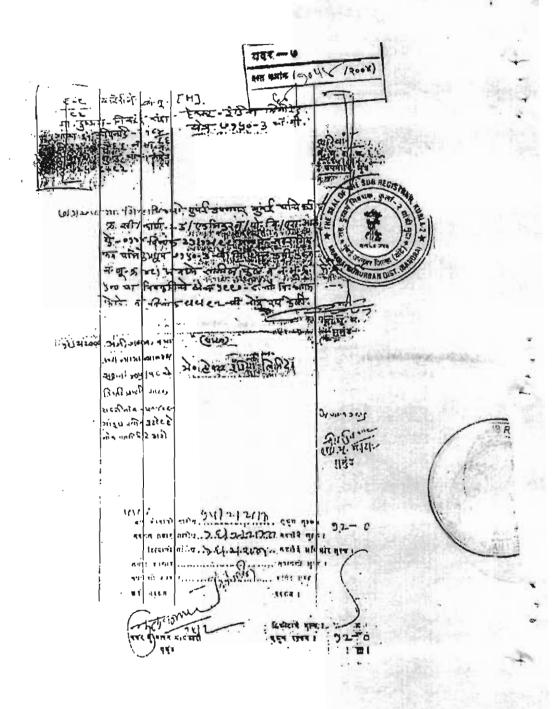




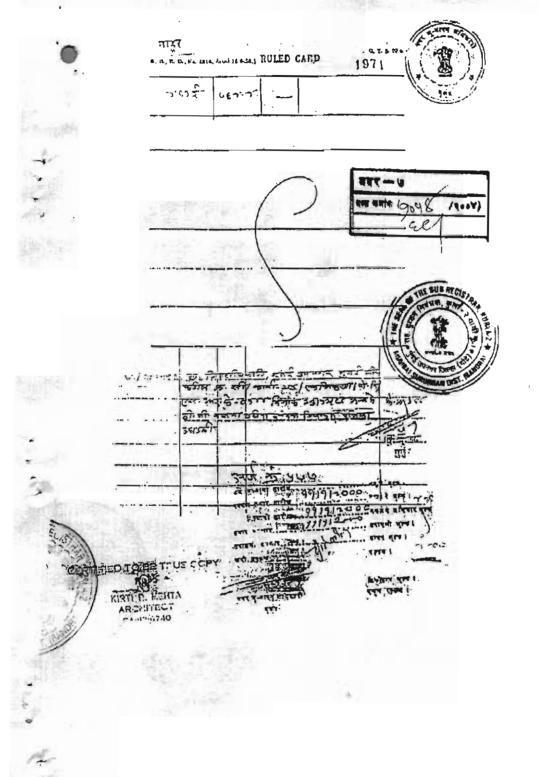


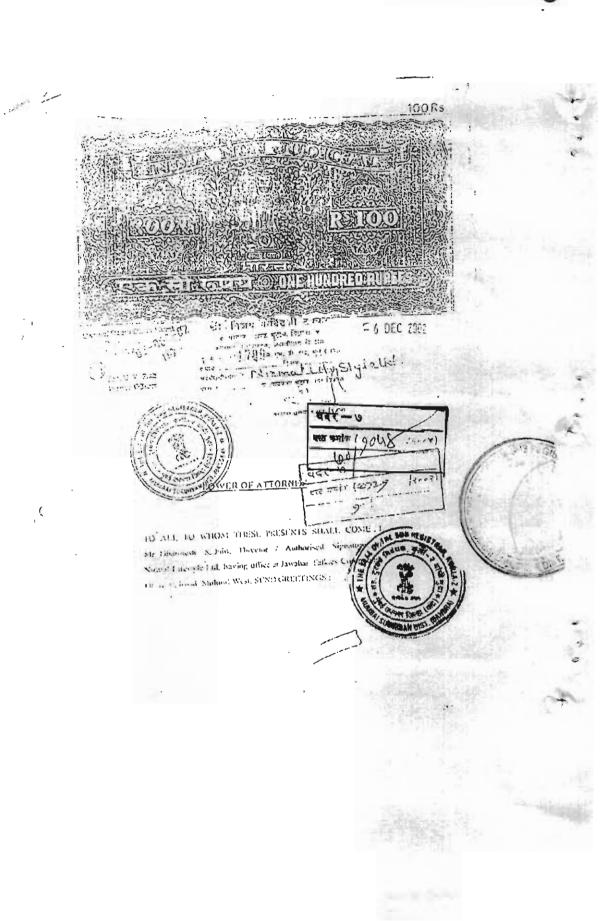


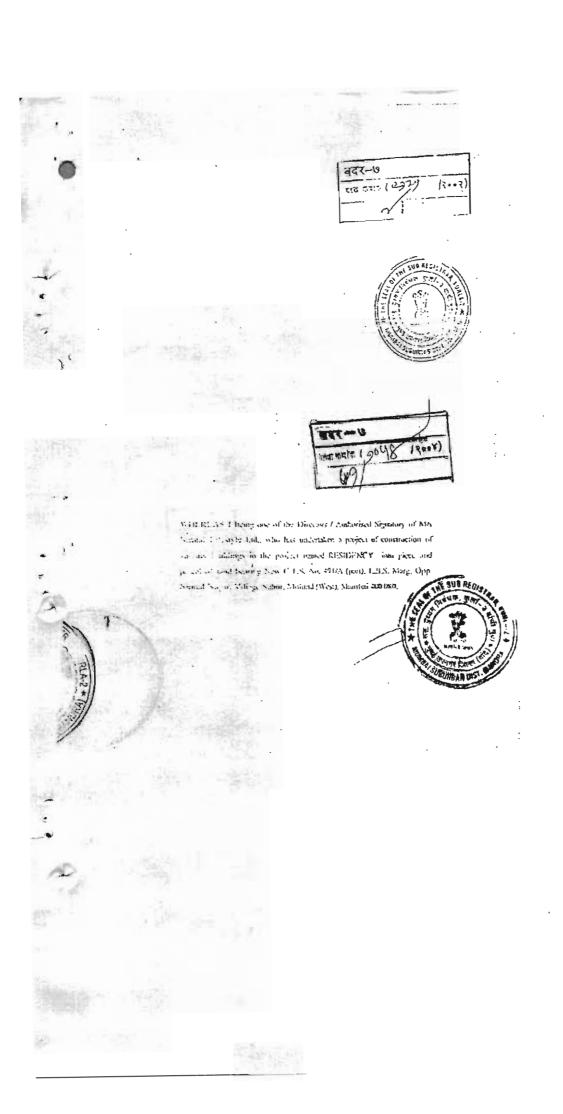




OUTST'S







\$ 456-3 ers ant (6.729

 $\psi_{i}$ t et al RI AN I and as appoint Mr. Vuitelias Extretorio PatilIM $\xi_{i}$ soliet. Rutanya Nath, ita ter meto-adoxily or jointly for the purpose of to provide the documents and completing the formalities in the office of the Nos Registrat, Caenthur t Minutesi or other toneether Sub Registrar

· 15.00 50

50

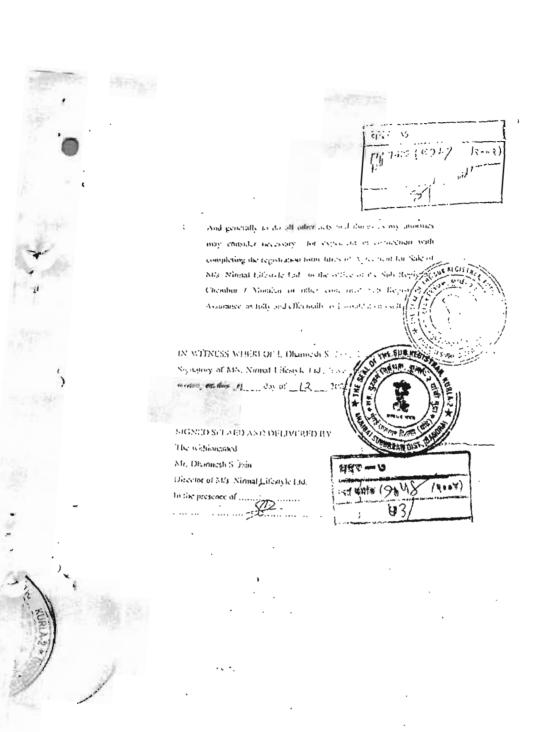
YOW KNOW II. LESS PRESENTS CHARLESTEE THA

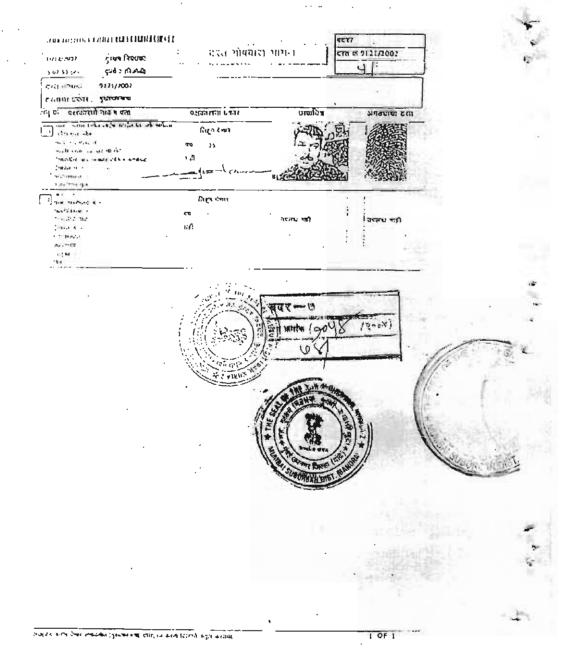
I. No. 18 games S. Lat. Observato / Arthorised Kignotory of Mrs. Remark La carele Fact, our belieff of the said Company, The State Ventorie National and I Me Ashah Bomaya Naik in an appropriate the said of the said company. conserved distribution and to the followings:

to sign and along on my behalf, in the cape Anthorses! Sparney of Mr. Ninnal Citeryk Courses · office of the Sub Registrer of Assurance, Clienthur / Munited of wher concerned Sub Register of Assurance, for completing the regionation formulates of the Agreement for Sale which I have executed for the safe of the flats, offices, shops, garages, parking species circ of the said company.

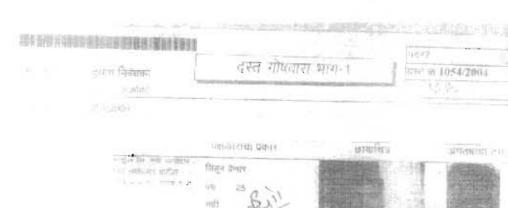
the storesaid attorney are not authorized to execute any agreement for Sale of that I shaps I others etc. and are ed one automostific ode niga hou aliatic of their bostochus a cherred in Charle No. 1 benchaltance.







११.७७ १.४ वि विद्यासम्माति । अस्त गोपवास भाग - २ 5517 \$10 page (\$121/2042) F1 6\_ त्या । (१८८) च ५ च्या च भागास कारतातुरम् १ जन्मतात भारति पुराक भूतवः, १०० mode posterior - Railest (712/2002 सन्देश भारत । भारत विश्वास स्वरंक स्टाईस कि स्ट dia the stenin Resectivizzooz Osta PM ferrenta fasta i 1872zooz अधीयर फोरा हुए, बन 100 :গালের কা 240 :গালের কা লে কে জন্ম দর্জনার स्वयत् (आ. ११६')), स्वयंत्र (ж. ११) व रास्त्रदेशम् (स. १३१ -> एवरिक हो and the residence of the second of the secon 340. MA 17: 12 16: 3 15 172 ; 18/74) 11/13/2003 05:03 PM 17: 12 16: 3 15 172 ; 18/74) 11/13/2003 05:03 PM 5. Marona har, god a raise en in a northern interest of the entre de la companya del companya de la companya de la companya del companya de la companya del la companya del la companya de la companya del la companya de la companya del la companya gentiller und 31 ger alt 41 affeit त्रभावत करवंत वंदे की, का रस्ताकर्ष Contract Services एक्ट (हा कि )राने बाहेत. मा के विवासके के पूर्व जातिक देखें देखें The second of the stagger of the cost चह- दुष्पम निर्वेधक, जुक्ती-२ मुंबर्ध उपवत्रर जिल्हा. इ.स. १ के कर २००**५ वर्ष प्रकट** क्षेत्रकार व 01626 1812) D3-CONTRACTOR पुरवक क्लाफ ( क्लीक बोदसः ८) १ / १ িং কে गह. दुष्टम भितंबत, दुःली-द नृतद्व पदनगर जिल्हा. 447 -0 18004) - +min (9048



विश्वय प्रेमार

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दस्त गोषयारा भाग - 2 वदर7 दस्त क्रमांक (1054/2004) V6 6 6 दस्त क. [बवर? 1054 2004] वा गोबर?श बाजार हुन्स :1019760 मोबदला 1071300 भरतेले मुझंक शुक्क : 167150 पांकती क्र.:1070 विचाक:29/01/2004 पावनीचे रुपंच नांवः मेर्ट्स अवराजा कंमिनकस (इंडिया) डि. तर्फ दस्त रूजा, फेल्बाचा दिनांक १२८/२१/२००४ ११:०० AM निक जनाया दिनांक १ ४२/०१/२००४ आपरेक्टर श्री. हेरी शानश पानीता -10720 গোঁইসী দী 1546 :কমন্ত (১: 11(1)), শৃশ্চাকরাখী दश्त अन्तर करणा वादी लई : नमनन्ट (अ१ 11(2)), ক্রনার (ম. 12) শ ছাশাবিকস (ম. 13) ১১ ব্যবসার জু १२७४: एकुम दस्त गींद अन्दन्तवा विन्यकः : २१४/११//2C04 11 06 AM ्राज्य । ओळ्ड : सातील इसम् अस् विक्रिक्त करताल की, वे दरव्येटज करून देणा-वर्षिक वक्तीया ओळ्छतात. व त्यांची ओक्ष्य पटिपताल. वर्गाणत करण्यात यत कि या बस्तामध्ये प्रकार कर्माणत (००) वार्गे कार्युत. व्यक्त १ १००४ प्रकार क्षेत्रक क्षेत्रक १ १००४ प्रकार क्षेत्रक क्षेत्रक १ १००४ प्रकार क्षेत्रक स्थाप १ १००४ प्रकार क्षेत्रक स्थाप १ १००४ प्रकार क्षेत्रक स्थाप १ १००४ प्रकार स्थापक स्यापक स्थापक स् 1) अरुप समुद्रेकर ,पर/मसंट नं: 301 wide State ईमारुपी । नाम श्री मनाल सांसा. 24,00 पंद्रान सहस्र । तहर/गान:नुञ्ज पूर्व वालुका. -चित्रः छ । वह दुव्यन निवंधक तुर्वा-२ ंत्राव ४ वृ प्रक्षेत्रच , घर/प्रतेट न । 12 महतीर्थस्याः एक एल रोह कुम्बद्धीये गाव भान् सदन बेमारत व नुंबई उपनयत विस्ता. इ. प्. यडकत र्श्वगारत । deir alse शहर/शावन्त्रीय प uida. (ir. ir.p) दू. निकासकी कही कर्ता १ क्षेत्रकार कृत्ती 2 (दिशतेळी) H. 9. 4.48 गांना लाख था. 🗘 क्षांतुस्य नक्षत्र विकी अहमीक २४८ उन्हों के ४४ सर. उत्थल निवंशक करा -१ वर्ष प्रपत्तगर जिल्हा.

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# P certified tome copy to be obtained

Wednesday, January 28, 2004

11:06:03 AM

Original नोंदणी 39 म. Regn. 39 M

पावती

पावती क्र. : 1070

गावाचे नाव

दिनांक 28/01/2004

दस्तऐवजाचा अनुक्रमांक

वदर7 - 01054 -2004

दस्ता ऐवजाचा प्रकार

करारनामा

सादर करणाराचे नाव:मेसर्स अकोला केमिकल्स (इंडिया) लि. तर्फ डायरेक्टर श्री. शेरी रतनशा वाडीया - -

नोंदणी फी

10720.00

नक्कल (अ. 11(1)), पृष्टांकनाची नक्कल (आ. 11(2)),

1540.00

रुजवात (अ. 12) व छायाचित्रण (अ. 13) -> एकत्रित फ़ी (77)

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आपणास हा दस्त अंदाजे 11:20AM ह्या वेळेस मिळेल

द्य्यम निंबधक कुर्ला 2 (विक्रोळी)

बाजार मुल्यः 1019760 रु.

मोबदला: 1071300रु.

स. प्. बडक्स

भरलेले मुद्रांक शूल्क: 107150 रु.

बह. दुटबम निबंधक, कुर्सा-२

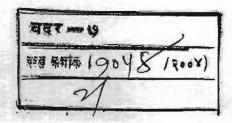
देयकाचा प्रकार :डीर्डा/घनाकर्षाद्वारे;

मुंबई सम्बद जिल्हा.

बॅकेचे नाव व पत्ता: एस बी आय, मुंबई - 1.; डीडी/धनाकर्ष क्रमांक: 512377; रक्कम: 10720 रू.; दिनांक: 14/01/2004

शासन परिपत्रक क्रमांक. २०००/९४/प्र. क्र. २५/म-१, दि. २४/३/२००० 1 of 1 **GENERAL STAMP OFFICE** TOWN HALL, FORT, MUMBAI - 400 023. RECEIPT FOR PAYMENT TO GOVERNMENT NOT TRANSFERABLE **425101** Receipt No. : 20-JAN-04 Receipt Date : AKOLA CHEMICALS (I) LID Received From : SALE OF STAMPS Counter No. CNT-2 On Account of : 111 Mode of DD/PO/CHQ/ Date Bank Name & Area Amount RBI-Challan No.TAN-04 Payment 2 Gode 167 PE30.00 DEUTSCHE BANK Case No. : Total D. O. : Lot No.: Lot Date : Description of Stamps / Amount Sr. No. Quantity Denomination Franking (in Rs.) 107130 107,130.00 IJţ. 107130 One Lakh Seven Thousand One Hundred Ruperhirty only Registration, please produce the

THE SUB MEGISTAL AND THE PARTY OF THE PARTY



ARTICLES OF AGREEMENT made at Mumbai this 200 day of 100000 2002 BETWEEN NIRMAL LIFESTYLE LTD. a Company registered under the provisions of the Companies Act, 1956 having its office at Jawahar Talkies Compound, Mulund (West); Mumbai - 400 080 hereinafter referred to as "The Developers" (which term and expression shall unless it is repugnant to the context or meaning thereof shall be deemed to mean and include its successors or assigns).

# AND

8-2 d

Smt. P. B. SOLANKI

General Stamp Office, MUMBAI

वहर - ७

# WHEREAS:-

(i) Hoechst Marion Roussel Ltd. ("Hoechst") (now known as "Aventis Pharma Ltd.") was originally seized and possessed of or otherwise well and sufficiently entitled to the pieces or parcels of land or ground admeasuring in the aggregate 1,61,320.5 square metres or thereabouts together with the buildings and structures standing thereon situate lying and being at Village Nahur, Taluka; and Registration Sub-District Kurla and District and Registration District Mumbai Suburban District August (hereinafter referred to as "the Larger Land")

(ii) out of the Larger Land:-

- thereabouts together with the Research Centre Buildings and structures thereon was sold and conveyed by Hoechst to Nicholas Piramal India Limited ("NPIL") under a Deed of Conveyance dated 30<sup>th</sup> September, 1998;
- (b) a plot admeasuring 16,824.15 square metres or thereabouts together with the Haemaccel Buildings and structures thereon was sold and conveyed to NPIL under a Deed of Conveyance dated 7<sup>th</sup> February, 2000;
- (c) a plot admeasuring 7728 square metres or thereabouts was sold and conveyed by Hoechst to Mafatlal Dyes & Chemicals Limited under a Deed of Conveyance dated 30<sup>th</sup> December, 1999;

8.22





खदर - ७ इस्र क्मांक ( 9048 /२००४) 3.0

Description of Plot over which development

rights have been granted)

All those pieces or parcels of land hereditaments and premises lying being and situated at Village Nahur, Taluka and Registration Sub-District Kurla and District Mumbai Suburban District bearing New CTS No.491/A (Part) containing by measurement 51,700 sq.mtrs or thereabouts and bounded as follows:-

On or towards North by

: Adjoining property bearing CTS
No. 508, 510, 512, 515 to 519,
531 and remaining part of
Property bearing new CTS
No.491/A.

On or towards South by

: Adjoining property bearing CTS
No. 491/A/7 (Part) (Existing
Goregaon – Mulund Link Road)
and Sub-divided Plot "B"
(MDC).

.On or towards East by

Adjoining property bearing CTS No. 508, 510, 512 and existing LBS Marg.

On or towards West by

: Remaining property bearing CTS No. 491/A and New CTS No.491 A/4.

gered

| THE SECOND SCHEDULE ABOVE REFERRED TO:                                                                          |
|-----------------------------------------------------------------------------------------------------------------|
| Name of the Purchaser/s : Akola chomicals (India) Ad                                                            |
| Address for correspondence India, Atd,  Shemagas wagle Indialized Estates THE SUB MEGIS,                        |
| Thame !                                                                                                         |
| PART - "A"                                                                                                      |
| (Description of the premises / parking space / open garage in MORBAN DIST. 8                                    |
| Particulars of premises : #UnNo. 808 admeasuring 381  sq.ft. of Carpet area, on 8th floor,                      |
| PART - "B"                                                                                                      |
| (Details of payments of consideration amount)                                                                   |
| I. Aggregate Consideration Rs. (Rupees fom Lakh)  Sevenly One thousand Three Hundred as under:                  |
| (a) Earnest money amounting to 10% of onsideration i.e.:  Rs. 1071301—(Rupees One Lakhe Sum Thousand One Hunder |
| Only) (the payment and receipt whereof the Developers to hereby                                                 |
| admit and acknowledge) on or before the execution of this                                                       |
| Agreement;                                                                                                      |
|                                                                                                                 |

good

|          | 43 बिवर — ७                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|          | 39 <u>क्रित क्रमंक ( 900 % /२००४)</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|          | (b) 15% of the consideration amount i.e. Rs 1606951- (Rupees One Loth Simbly Tholly and Sim throngs on completion of five plinth.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Ċ        | (c) 60% of the consideration amount i.e. Rs. 642780/- (Rupees Sim La) for four mouse only) (on completion of all states)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|          | (d) 5% of the consideration amount i.e. Rs 53565- (Rupees Lyly Thus Thousand Full Hundred Simily Live completion of PLASTER.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|          | (e) 5% of the consideration amount i.e. Rs. 53565 (Rupees  HUNDER SIMULATION (Rupees only) on or before the finishing work  i.e. tiling, plumbing, sanitary fittings, etc.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|          | (f) Balance 5% i.e. Rs. 53 565 (Rupees Tilly Thise)  1 housand fire thindred only) for possession being offered by the                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| П.       | Rs. 147700 towards extra consideration payable for extra works /                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|          | amenities such as internal brickwork and internal finishings in the premises, etc.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|          | PART - "C"  SUB REGISTALE  OF THE SUB REGIST |
| (a)      | The expenses of maintaining, repairing,                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| impr     | roving, replacing, cleaning, lighting the said                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| build    | dings and in particular the terraces, gutters,                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| wate     | er pipes and the entire plumbing and electrical                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| insta    | Illation and systems in under or upon the said                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| build    | lings and staircase of the said buildings.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|          | (2 yrs maintance) Rs                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|          | (Rupees Eahly Nine Thousand                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|          | Lorly — only)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| (b)      | Legal cost : Rs. 3000/- (Rupees / hage                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 5057     | Thousand Only)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
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|          | 0,2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
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ESP. NUTS.

38/85/19

44 विवर — ७ प्रशासका (9048 /२००४) 40 80 8 5000 — (Rupees FUR Thousand

Only)

formation and :
registration of the:
body corporate :
(including share

(d) Water Charges

money.

: As fee Actuals

(e) Municipal Cess/ Taxes : To be paid by the Purchaser of the Premises as and when applicable

(f) Electricity deposits and meter charges

de fer Actuals

(g) Life time extra amenities membership

# PART - "D" LIST OF OUTGOINGS

- 1. Insurance premium in respect of the plot.
- All municipal taxes, imposition, levies and cesses imposed by any local authority including the water taxes and charges etc.
- Expenses for the day to day maintainance and management of the building such as lights on the staircases, passages, common terraces, common areas, and lifts, service charges and salaries of watch and ward and other staff.
- 4. Costs of cleaning and lighting the passages, landings, staircases, terraces and other parts of the building as enjoyed or used by the party of the other part in common as aforesaid.

go 1 rd



41

वदर - ७ वस्त क्रमांक (90 4 8 /२००४)

Salaries of Manager, Clerks, Bill Collectors, Chowkidars, Sweepers,
 Gardeners, etc.

- Costs of working and maintenance of water pumps and lights and service charges.
- 7. Sinking and other funds as may be determined by the builders.

8. Such other expenses and outgoings as may become necessary to be recovered in the sole discretion of the Builders.

# THE THIRD SCHEDULE ABOVE REFFERED

LIST OF FIXTURES, FITINGS,

SPECIFICATIONS AND AMENITIES IN THE PREMI (CLIENTS TO CHECK AND GIVE LIST OF OTHER AME

FLOORING

: Designer flooring with granite tiles.

DOOR

: Superior Quality wood and designed panels high

quality fixture and fittings.

WINDOWS

: Powder Coated Aluminium

Glazed windows.

ELECTRICAL

: Premises to have adequate electrical and power

points concealed copper wiring with top Quality

fixtures.

PLUMBING

: Concealed plumbing with top Grade fixtures, top

Quality pipes for downtake drainage.

TOILETS

: Large mirror with basin. High Quality fixtures.

222

MRS. MEGHA R. MAHAJAN
B.Com., LL.B.

Rcs:- 1206/A-24 TOWER, HAPPY VALLEY COMPLEX. MANPADA, THANE (W)- 400 607. PH. NO. 2589 0887.

Off- 306, 3 <sup>rd</sup> FLR, SHIVNERI BLDG., OPP. GAONDEVI MAIDAN, GOKHALE RD., NAUPADA, THANE(W), PH. NO. 2541–1233.

Ref. No. :- 07/12/4753-2

Advocate

Date :- 07-01-2008.

### TITLE INVESTIGATION REPORT (TIR)

- 1] Name of the Branch/BU seeking opinion :- State Bank of India, Chembur Branch.
- 2] Reference No. and date of the letter under the cover of which the documents tendered for scrutiny are forwarded.:.....
- 3] Name of the unit/concern/company/person offering the property/ (ies) as security.
- M/s. Akola Chemicals (India) Ltd..
- 4] Constitution of the unit/concern/person/body/authority offering the property for creation of charge. : Limited Company viz. M/s. Akola Chemicals (India) Ltd..
- 5] State as to under what capacity is security offered (whether as joint applicant or borrower or as guarantor, etc.): Borrowers.
- 6] a) Particulars of the documents scrutinized-serially and chronologically
- 1) Copies of Property Cards.
- Copy of Memorandum of Understanding executed between Hoechst Marion Roussel Ltd and M/s. Nirmal Lifestyle dated 31-03-2000.
- 3) Copy of Development Agreement executed between Hoechst Marion Roussel Ltd, as the 'Owners' and M/s. Nirmal Lifestyle, as the 'Developers' dated 23-02-2001, which is duly registered in the office of sub-registrar of assurances at Mumbai bearing Serial No. BDR 3 2851/2001.
- 4) Copy of Receipt dated 14-06-2001 regarding registration of Development Agreement.
- 5) Copy of Power of Attorney given by Mr. Dharmesh S. Jain, Director of Nirmal Lifestyle Ltd. in favour of 1] Mr. Vaibhav S. Patil & 2] Mr. Ashok R. Naik dated 11-12-2002, which is duly registered in the office of sub-registrar of assurances at Mumbai bearing Serial No. BDR 7-9121/2002.
- 6) Copy of Commencement Certificate issued by Brihanmumbai Municipal Corporation vide its letter No. CE/4506/BPES/AT dated 19-11-2001.

ADVOCATE X THANE \*

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- 7) Copy of Title Certificate dated 21-05-2001 issued by Advs. Wadia Ghandy & Co.. 8) Copy of Agreement for Sale executed between M/s. Nirmal Lifestyle Ltd. and M/s. Akola Chemicals (India) Ltd. dated 22-01-2004, which is duly registered in the office of the sub-registrar of assurances at Mumbai bearing Serial No. BDR 7-01054/2004.
- 9) Copy of Receipt dated 28-01-2004 regarding registration of Agreement for Sale.
- 10) Copy of Release Letter dated 03-10-2005 issued by HDFC Ltd..
- 11) Copy of Application made by Architects Daisaria & Associates in respect of obtainment of occupation certificate from BMC.
- 12) Copies of Maintenance Receipts issued by M/s. Nirmal Lifestyle Ltd..
- 13) Copy of Letter dated 07-01-2008 issued by M/s. Nirmal Lifestyle Ltd. in respect of confirmation of building name 'Corporate Office' itself is 'Corporate Centre' and it is Building No. 1 as per BMC plans & Commencement Certificate.
- 14) Copy of approved plan.
- b) Nature of documents verified and as to whether they are originals or certified copies or registration extracts duly certified.

The original documents in respect of the subject property have been verified by me.

7) Complete or full description of the immovable property/(ies) offered as security for creation of mortgage whether equitable/registered mortgage.

Office No. 803, on Eighth Floor, admeasuring 381 Sq. ft. (Carpet), in a building known as "CORPORATE OFFICE", in "NIRMAL LIFESTYLE", constructed on the plot of land bearing C.T.S. No. 491/A (pt), lying being situate at Village Nahur, Mulund, Tal. Kurla, Mumbai, within the limits of Brihanmumbai Municipal Corporation and in the Sub-Registration Dist. & Registration Dist. of Mumbai City & Mumbai Suburban.

8] Flow of titles tracing out the title, of the intended mortgagor and his/its predecessors in interest from the Mother Deed to the Latest Title Deed. And wherever Minor's interest or other clog on title is involved, for a further period, depending on the need for clearance of such clog on the title.

After going through the record documents it is seen that Land bearing C.T.S. No. 491/A (pt), admeasuring 1,61,320.5 Sq. mtrs., lying being situate at Village Nahur, Mulund, Tal. Kurla, Mumbai was belonging to Hoechst Marion Roussel

Ltd. prior to 1973. And out of the aforesaid larger portion various sub-plots therein were sold & conveyed by the said Hoechst Marion Roussel Ltd. to various purchasers viz. Nicholas Piramal India Ltd., Mafatlal Dyes & Chemicals Ltd. & Vinotak Investment Pvt. Ltd.. And the residual portion of about 1,15,277.27 Sq. mtrs. is already developed by the said Hoechst Marion Roussel Ltd. having total built up area about 35,708.61 Sq. mtrs.. Further it is seen that Hoechst Marion Roussel Ltd. have obtained an order dated 30-06-98 from the Corporation for development of the residual portion of the larger land, subject to the terms & conditions mentioned in the order. And whereas the said Hoechst Marion Roussel Ltd. have agreed to sell the remaining portion about 24,432.46 Sq. mtrs. out of the said larger property to M/s. Nirmal Lifestyle Ltd. by a Memorandum of Understanding dated 31-03-2000 on certain terms & conditions mentioned therein. And further it is seen that pursuant to the aforesaid Memorandum of Understanding the said Hoechst Marion Roussel Ltd. have granted development rights in respect of the said property to M/s. Nirmal Lifestyle Ltd. by a Development Agreement dated 23-02-2001 registered at Serial No. BDR 3 - 2851/2001 & Supplemental Agreement dated 23-02-2001 for the consideration & upon the terms & conditions mentioned therein. And the said M/s. Nirmal Lifestyle Ltd. have developed the said property by obtaining necessary permission from the concerned authorities.

And whereas by an Agreement for Sale dated 22-01-2004 (duly executed on stamp of Rs. 1,07,150/- under the provisions of Bombay Stamp Act, 1958) and duly lodged for registration in the Sub-Registrar's office at Mumbai, vide Receipt No. BDR 7-01054/2004 dated 28-01-2004 by paying registration fees of Rs. 12,260/-, entered in to between the said M/s. Nirmal Lifestyle Ltd., as the "Developers" and M/s. Akola Chemicals (India) Ltd., as the "Purchaser", the Developers have sold and the Purchaser has purchased the said Office No. 803, on Eighth Floor, admeasuring 381 Sq. ft. (Carpet), in a building known as "CORPORATE OFFICE", in "NIRMAL LIFESTYLE", for a total consideration of Rs. 10,71,300/- and on the terms and conditions contained therein.

ADVOCATE X

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9] Nature of Title of the intended Mortgagor over the Property (whether full ownership rights, Leasehold Rights, Occupancy/Possessory Rights or Inam holders or Govt. Grantee/Allottee etc.)

Ownership Rights.

[10] a) Encumbrances, Attachments, and/or claims whether of Government, Central or State or other Local authorities or Third Party claims, Liens etc. details thereof. if yes, give the details thereof.

NOT APPLICABLE

b) The period covered under the Encumbrances Certificate and the name of the person in whose favour the Encumbrance is created and if so, satisfaction of charge, if any.

NOT APPLICABLE

11] Details regarding property tax or land revenue or other statutory dues paid/ payable as on date and if not paid, what remedy?

NOT PRODUCED

[12] Details of RTC extracts/mutation extracts/ Katha extracts pertaining to the property in question.

NOT APPLICABLE

13] Any bar/restriction for creation of mortgage under any local or special enactments, details of proper registration of documents, payment of proper stamp duty etc.

NOT APPLICABLE

14] In case of absence of original title deeds, details of legal and other requirements for creation of a proper, valid and enforceable mortgage by deposit of certified extracts duly certified etc., as also any precaution to be taken by the Bank in this regard.

NOT APPLICABLE

15] The specific persons who are required to create mortgage/to deposit documents creating mortgage.

M/s. Akola Chemicals (India) Ltd., through its authorised signatory.

Place: Thane

Date: 07-01-2008

MRS. MEGHA R. MAHAJAN

Advocate

#### CERTIFICATE OF TITLE

I have examined the original Title Deeds intended to be deposited relating to the Schedule property/(ies) and offered as security by way of Registered/Equitable/ English Mortgage and that the documents of title referred to in the Opinion are valid evidence of Right, Title and Interest and that if the said Registered/Equitable Mortgage is created, it will satisfy the requirements of creation of Registered/ Equitable Mortgage and I further certify that the deposit of following original title deeds/documents would create a valid and enforceable equitable mortgage.

- I have examined the Documents in detail, taking into account all the Guidelines in the check list vide Annexure C and the other relevant factors.
- 1 A. I confirm having taken search of records of Registrars' Office (s) from Inspection Book No. (I) and other relevant records for last 30 years by paying the necessary search fee of Rs. 750/- paid vide receipt No. 5/2008 dated 01-01-2008. The original search receipt is enclosed herewith. I do not find anything adverse which would prevent the Title Holder from creating a valid Mortgage. I am liable/responsible, if any loss is caused to the Bank due to negligence on my part or by my agent in making search, subject to the record made available for my verification in the sub-registrar's office.
- 1.B. Following scrutiny of Registrars' Office (s) and relative Title Deeds, I hereby certify the genuineness of the Title Deeds. Suspicious/Doubt, if any, has been clarified by making necessary enquiries.
- 2 A. There are no prior Mortgage/Charges/encumbranees whatsoever, as could be seen from Encumbrance Certificate for the period from 1978 to 2007 pertaining to the Immovable Property/(ies) covered by above said Title Deeds. The property is free from all Encumbrances.
- The Mortgage if created, will be available to the Bank for the Liability of the Intending Borrowers, M/s. Akola Chemicals (India) Ltd..

4. I certify that M/s. Akola Chemicals (India) Ltd. has/have an absolute, clear and Marketable title over the Schedule property/(ies). I further certify that the above title deeds are genuine and a valid mortgage can be created and the said Mortgage would be enforceable.

In case of creation of Mortgage by Deposit of title deeds, we certify that the deposit of following original title deeds/documents would create a valid and enforceable mortgage.

- i) Original Agreement for Sale executed between M/s. Nirmal Lifestyle Ltd. and M/s. Akola Chemicals (India) Ltd. dated 22-01-2004.
- ii) Original Receipt dated 28-01-2004 regarding registration of Agreement for Sale.
- iii) Original Stamp duty paid receipt.
- iv) Obtain original No objection Certificate from M/s. Nirmal Lifestyle Ltd. stating its no objection for mortgaging the captioned property, in Bank's prescribed format.

There are no legal impediments for creation of the Mortgage under any applicable Law/Rules in force.

## SCHEDULE OF THE PROPERTY/IES

Office No. 803, on Eighth Floor, admeasuring 381 Sq. ft. (Carpet), in a building known as "CORPORATE OFFICE", in "NIRMAL LIFESTYLE", constructed on the plot of land bearing C.T.S. No. 491/A (pt), lying being situate at Village Nahur, Mulund, Tal. Kurla, Mumbai, within the limits of Brihanmumbai Municipal Corporation and in the Sub-Registration Dist. & Registration Dist. of Mumbai City & Mumbai Suburban.

Place: Thane

Date: 07-01-2008

MRS. MEGHA R. MAHAJAN

Advocate