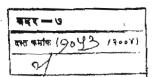
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ARTICLES OF AGREEMENT made at Mumbei this 22 nd day of 2002 BETWEEN NIRMAL LIFESTYLE LTD. a Company registered under the provisions of the Companies Act, 1956 having its office at Jawahar Talkies Compound, Mulund (West); Mumbai - 400 080 hereinafter referred to as "The Developers" (which term and expression shall unless it is repugnant to the context or meaning thereof shall be deemed to mean and include its successors or assigns).

AND

Mr / Mrs / Measors AKOLB CHENICALS (TNDA) 4D of a seminary indian inhabitant, having his / her / their residence / office at a seminary on the first seminary on the context of meaning thereof shall be deemed to mean and include his / her / their heirs, executors, administrators and permitted assigns and in case of a limited company, its successors or assigns) of the Other Part

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Smt. P. B. SOLANKA Proper Officer Peneral Stamp Office, MUMBAI

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## WHEREAS:

(i) Hosehst Marion Roussel Ltd. ("Hosehst") (now known as "Aventis Pharma Ltd.") was originally soized and possessed of or otherwise well and sufficiently entitled to the pieces or parcels of land or ground admeasuring in the aggregate 1,61,320.5 square metres or thereabouts together with the buildings and structures standing thereon situate lying and being at Village Nahur, Tatuka and Registration Sub-District Kurla and District and Registration District Mumbai Suburban District (hereinafter referred to as "the Lerger Land");

(ii) out of the Larger Land:-

- (a) a plot admeasuring 17,000 square metrothereabouts together with the Research Centre Buildings and structures thereon was sold and conveyed by Hosenhet to Nicholas Piramal India Limited ("NPIL") under a Deed of Conveyance dated 30th September, 1998;
- (b) a plot admeasuring 16,824.15 square metres or thereabouts together with the Haemaccel Buildings and structures thereon was sold and conveyed to NPTL under a Deed of Conveyance dated 7th February, 2000;
- (c) a plot admeasuring 7728 square metres or thereabouts was sold and conveyed by Hoechst to Mafatlal Dyes & Chemicals Limited under a Deed of Conveyance dated 30th December, 1999;

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(d) a plot admeasuring 4491 square metres of thereabouts together with structures standing thereon, has been agreed to be sold and conveyed to Vinotak Investment Pvt. Ltd. under a Memorandum of Understanding dated 31<sup>st</sup> January, 2000, subject to the obtaining of various approvals and documents as stipulated in the said Memorandum of Understanding;

on the residual portion of the Larger Land being a plot admeasuring 1;15,277.27 square metres or thereabouts. Hoechet has constructed buildings and structures, having a total built up area of 35,708.61 square metres thereabouts (hereinafter referred to as "the Buildings and structures).

(iv) by and under an Order dated 30.6.1998 bearing No.CHR

/ 1 to R-126/DPES the Municipal Corporation of Greater
Bombay allowed Hoechst residential / commercial
development on the said plot subject to the terms and
conditions specified theroin interalia relating to the NOC
being obtained from the Additional Collector and CA
(ULC) for Greater Mumbai and provisions relating to
open spaces, amenities space etc.;

(v) by and under an Order dated 12th November, 1999 bearing No.CE/ 541/ BPES / LOT, the Executive Engineer (Building Proposal) Bastern Suburbs approved the layout / sub-division of the said larger land on the terms and conditions specified therein;

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(vi) by and under a Memorandum of Understanding dated 31" March, 2000, Hoechst has agreed to self to the Developers and the Devalopers have agreed to purchase from Hoechst on "as is where is" basis:-

(a) the Land being pieces or parcels of land admeasuring 1,15,277.27 square metres or thereabouts (out of which an area admeasuring 24,432.46 square metres is reserved for public purposes and is to be surrendered to the MCGM as set out hereinsbove) situate lying and being at Village Nahur, Taluka and Registration Sub-District Kurla and District Registration District Mumbai Suburban District Registration District Mumbai Suburban District thereunder written and delineated on the Plan approach thereto and thereon shown surrounded by red cotunged boundary line and indicated as Plot "D" thereon;

- (b) the Buildings comprising of buildings and structures standing on the Land having a total built up area of 35,708.61 square metres or thereshouts and more particularly described in the Third Schedule thereunder written and shown hatched in black colour on the Plan annexed hereto;
- (c) the fixtures listed in the Fourth Schodule thereunder written, which are attached to the Land and the Buildings;

on turms and conditions specified therein;

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(vii) under the said MOU the Owner has agreed to complete the sale in a phased manner and to authorise and permit the Developers to presently develop a portion of the said plot admeasuring 51,700 square metres or thereabouts and which portion is more particularly described in the First Schedule hereunder written and delinested on the plan annexed hereto and thereon shown surrounded by blue coloured boundary line (hareinafter referred to as "(he said Phase I Land") by constructing new buildings and/or structures thereon in place of the existing buildings and/or structures and/or making material changes in the buildings and/or structures standing thereon which includes redevelopment of the lar accordance with the plans and specifications that ma sanctioned by the Municipal Corporation of Great Mumbai ("the MCGM") subject, however, to the conditions stipulated in Clause 7.1(a) of the said MOU;

(viii) by and under an Order dated 22<sup>rd</sup> May, 2000 bearing No.C/ULC /D: 111/ 22/6404 passed by the Additional Collector and CA (ULC) Brihan Mumbai, a Corrigendum was issued for redevelopment of the larger land in relation to the area under road set back of Mulund Coregaon Link Road, D.P. Road, internal road, open spaces etc.;

out of the gross area of 1,15,277.27 square metres of the
Land, areas of land aggregating to 21,887.08 square
metres are reserved for garden and public amerities and

outilities (hereinafter referred to as "the said



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Reservations") and areas of land aggregating to 2545.38 square metres are reserved for D.P. Road and set back, (hereinafter referred to as "D.P. Road") both of which areas are to be surrendered to the Municipal Corporation of Greater Mumbai ("MCGM").

the Developers have, in addition to the perpetual right of (x) way to be given to Nicholas Piramal India Limited as provided in Clause 4.1(1) of the said MOU, to provide a right of way to Hosohat by way of a 12 meter wide internal road so that Hoechst can have access from the L.B.S. Marg through the said Phase I land to the remaining portion of the said plot till the same is hand over to the Developers as provided in the said MOU;

(xi) the Developers are required to make provision to keep aside an area equivalent to 17 1/2 % out of the said Phase I land for reservations such as garden, amonity, utilities, etc. in lieu of the said Reservations as provided in Clause 7.1(a) of the said MOU and are making provision for necessary open spaces as per the D.C. Regulations out of the said Phase I Land, treating the said Phase I Land as a separate and independent developable plot;

in pursuance of the said MOU, the parties had duly filed Form No.37-I along with a photocopy of the said MOU with the Appropriate Authority under the provisions of Section 269 UC of the Income Tax Act, 1961 and by its "No Objection" Certificate dated 12th June, 2000 the Appropriate Authority has given its clearance in respect of the transaction;

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(xiii) a sum of Rs.2,70,00,000/- was paid by the Developers to Hoechst as earnest money or deposit on the execution of the said MOU in respect of the said Land and a further sum of Rs.18,50,00,000/- was payable by the Developers to the Owner within 30 days from the date of receipt by the parties of the "No Objection" Cartificate from the Appropriate Authority appointed under Section 269 UB of the Income-Tax Act, 1961;

(xiv) the said "No Objection" Certificate was received on 1/ June, 2000;

(xv) by and under a Development Agreement dated the February, 2001 made and executed between Hoeches therein referred to as "the Owner" of the One Part and the Developers of the Other Part, Hoechest have authorised and permitted the Developers to enter into the portion of the said plot which is hereinafter referred to as "the said Phase I Land" edmeasuring 51,700 sq. mtrs or thereabouts and which is more particularly described in the First Schedule hereunder written and shown on the Plan annexed hereto surrounded by blue coloured boundary line, for the purpose of carrying out the work of development pending the transfer of the said plot by the Owner to the Developers hereinafter provided;

(xvi) the Developers availed of financial assistance from HDFC Ltd. and to secure the repayment thereof, have created Equitable Mortgage by deposit of title deeds in favour of HDFC Ltd. in respect of the entire property

favour of HDFC Ltd. is

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including Phase I Land and the said plot described in the First Schedule hereunder written;

(xvii) by and under an Order dated 29th March, 2001 bearing No.CE/4528/BPES/AT, the Executive Engineer (Building Proposals) Eastern Suburbs of the Municipal Corporation of Greater Mumbal issued its Intimation of Disapproval (IOD) permitting construction upon the said plot on the terms and conditions specified therein;

(xviii) a copy of the certificate of title issued by the Attorney at-Law of the Developers, copy of the Property Register.

Cards showing the nature of title of Hoechst to the said plot more particularly described in the First Schedule hereunder written and/or plan of the building/s to be constructed on the said plot and specification of the flat agreed to be purchased by the Flat Purchaser as approved by the M.C.G.B. have been annexed hereto and marked as Amazure "A", "B" and "C" respectively. However in the Property Register Cards the name of the holder is shown as "Hoechst India Ltd." and steps are being taken to rectify and to enter the correct name as "Aventis Pharma Ltd""

while sanotioning the said plans the M.C.G.B. and/or the Government of Maharashtra have laid down cartain terms, conditions, stipulations and restrictions which are to be observed and performed by the Developers while developing the said plot and the said building/s and upon the observance and performance of which only the

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Completion and Occupation Certificate in respect of the said building/s will be granted by the M.C.G.B.;

(xx) upon an application made in that regard the Bomhay
Municipal Corporation has sanctioned building plans for
construction of inter-alia a Shopping-cum-Office
Complex on the said plot described in the First Schedule
hereunder written and a Commencement Certificate
bearing No. CE/\_\_\_\_/\_\_\_has been issued by
the Corporation, which has been re-validated from time
to time;

(xxi) the said plot more particularly described in the First Schedule hereunder written in respect of which the Bombay Municipal Corporation has sanctioned building plans, is shown on the layout plan in red colour boundary line and the Developers are thus entitled to develop the

(xxii) the Developers are desirous to develop the said plot by constructing a Shopping-cum-Office Complex ("the Complex") in the Phase I of the said development and to sell the premises in the said buildings to persons of the choice of the Developers and to receive the entire sale proceeds thereof for the exclusive benefit of the Developers;



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(xxiii) the Developers have entered into or will be entering into separate agreements with several persons and parties for sale and disposal of the premises in the proposed buildings being constructed by the Developers on the said plot, more particularly described in the First Schedule hereunder written;

(xxiv) the Developers have given inspection of all the documents of title relating to the said plot to the Purchaser and the Purchaser has pursued the same and has express notice of the contents thereof including tends and conditions and covenants contained therein;

(xxv) the Developers have supplied to the Purchaser such of the documents as are mentioned in the Maharashtra Ownership Flats (Regulation of the Promotion of Construction, Sale, Management and Transfer) Act, 1963 ("MOFA") and the rules made therein as demanded by the Purchaser;

(xxvi) the Purchaser has requested the Developers for sale and allotment to the purchaser of the premises in the Shopping-cum-Office Complex presently being constructed by the Developers on the said plot. The said premises / is/are hereinafter referred to as "the said premises";

prior to making the application as aforesaid, the Purchaser has made a declaration as required by the provisions of the Maharashtra Co-operative Societies Act

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1960 that neither the Purchaser nor any members of his family (family as defined under the said Act) own any house or building or tenement within the limits of the Municipal Corporation of Greator Bombay as also under Creater Bombay Agglomeration under the ULCRA and hereby once again declares and confirms the same;

(xxviii) relying upon the said application, declaration and subject to all that is stated herein the Developers have agreed to sell to the Purchaser and the Purchaser has agreed to purchase/acquire from the Developers the said premises at or for the consideration mentioned in part "B" of the Second Schedule harenness written and upon the terms and conditions mentioned in this agreement.

(xxix) under Section 4 of MOFA, the Developers are required to execute a written agreement for sale of the said premises being in fact these presents and upon the execution of this Agreement and it being lodged for registration by the Purchaser and the Developers being informed about the same, the Developers are required to admit the execution thereof before the concerned office of Sub-Registrar;

(xxxx) prior to or simultaneously with the execution of these presents, the Purchaser has paid to the Developers carnest money or deposit as mentioned in part "B" of the Second Schedule hereto for the purchase of the said premises agreed to be said by the Developers to the Purchaser (the payment and receipt whereof the

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developers do hereby admit and acknowledge) and that
Purchaser has agreed to pay to the Developers the
betance consideration in the manner as mentioned in part
"B" of the Second Schedule hereto;

the Developers have employed the services of an Architect M/s. Daisaria & Associates who is registered with the Council of Architecture and his also appointed a Structural Engineer M/s. Sterling Consultants for the preparation of the structural design and drawings said building, and the Purchaser accepts the profession of the Architect and Structural Engineer all the Completion of the total scheme of developments.

(xxxli) in the circumstances the parties hereto have agreed t execuse this Agreement as is bereinafter appearing:

NOW THIS AGREEMENT WITNESSETH AND IT IS HERBBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:

1. The Developers are well and sufficiently entitled to develop the said plot more particularly described in the First Schedule bereunder written by constructing on the said plot thereon a Shopping—cum-Office Complex ("the said Complex") in accordance with the building plans approved and sanctioned by the Bombsy Municipal Corporation vide IOD and Commoncement Certificate, copies of which are hereto attached and marked as Admexures "D" & "E".

The Davelopers are entitled to dispose off the premises in the sed Complex and to appropriate to themselves the entire sale proceeds be sale of such premises.

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The Developers have accordingly commenced bonstruction of the Complex on the said plot, in accordance with plans, designs and specifications approved and sanctioned by the Municipal Corporation of Greater Bombay and which have been seen and approved by the Purchaser. The Developers are at liberty to make such amendments, alterations, modifications and/or variations in the said plans, designs and specifications as the Developers may consider necessary or as may be required to be made by the concerned local authority/ corporation/ government; provided that by reason of such amendments, alterations, modifications and/or variations th area of the said premises agreed to be purchased by the Purchaser will reduced The Purchaser hereto agrees and gives his / its conseq Developers for carrying out the amendments, alterations, modificat variations to the total scheme of development in respect of the said plo to the layout plan and/or to the building plans in respect of one or moor wings and/or building or buildings to be developed and/or constructed (whether or not envisaged at present). The Purchaser agrees not to obstruct and/or raise any objections whatsoever and/or interfere with the Developers for carrying out amendments, alterations, modifications and / or variations as aforesaid.

4. The Developers have informed the Purchaser that the said plot described in the First Schedule is to be developed by the Developers in a phased manner. It is expressly made clear that the Purchaser shall not claim any rebate or reduction in the purchase price, nor any other benefit from the Developers as a result of such phased development and/or amendments, alterations, modifications and/or variations. The Developers may also amalgamate the said plot with any other plot or plots or apply for sub-dividing the said plot and/or realignment of the Development Plan reservation as permitted under Development Control Regulation 1991. The Developers are also entitled to amend the Isyout as may be permitted by the Municipal

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Corporation of Greater Bombay and other concerned authorities and the Purchaser hereby agrees and gives consent to the same and covenants not to obstruct and/or raise any objections whatsoever to and/or interfere with the development to be carried out by the Developers in such phased manner, even after the Developers have given the possession of the said premises to the Purchaser. The Purchaser hereby agrees to grant to the Developers at the cost of the Developers, all the facilities, assistance and co-operation as the Developers may reasonably require from time to time, even after the Developers have delivered possession of the said premises to the Purchaser, so as to enable the Developers to complete the scheme of developped.

The Developers have given and the Purchaser confirms?
 the following:-

that the Developers are entitled to the "Transferible"

Development Rights" under the provisions of the Development

Control Regulations. This TDR could be utilised by developing
and/or constructing additional storey or storeys and/or wing or
wings and/or building or buildings to the said building or by
developing and/or constructing independent building or
commercial buildings, bungalow or bungalows or row houses or
residential buildings on the said plot.

b) the Developers are catilled to the said TDR and/or any other rights i.e. FSI that may be made available in accordance with the policies framed by the concerned authorities from time to time in lieu of surrender of any reserved lands or any of them or any part or parts thereof and/or to receive and utilise the said TDR or FSI that may be granted in respect of the said reserved lands or any of them or any part or parts theireof as also the rights of development and/or construction on the said plot as a

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receiving plot and/or to consume or fully exploit the said. TDB/ or FSI available from the said reserved lands or any of them or any part or parts thereof or to which the Developers may be entitled by way of devalopment and/or construction on the said plot as a receiving plot;

- (o) the Developers shall be entitled to exploit and/or consume the said TDR and/or FSI either by way of developing and/or constructing additional storey or storeys on the said building and/or wing or wings and/or building or buildings, bungalow or bungalows, row houses and/or any other structure on the plot and the said Developers shall be entitled to an analysis of flats / shops / offices with or without the said premises or flats / shops / offices with or without the structure of shop/ shops under the stilt, stilts/ parking spaces open/covered garages, and receive and appropriate the entitle consideration amount for their own absolute use and benefit.
- (d) the Developers are entitled to consume the entire and further increased PSI that may at any time be granted or made available by reason of any increase in FSI and/or by any changes in the Development Control Regulations in respect of the said plot from time to time and/or by transferring PSI available in respect of any other plot.
- 6. The Purchaser has prior to the execution of these presents satisfied himself / itself about the title of the Developers with regards the said plot and the Purchaser shall not be entitled to further investigate the title and the rights, powers and authorities of the Developers in respect of the said plot and no requisitions or objections shall be raised on any matter relating thereto or however in connection therewith. A copy of the Certificate of Title issued

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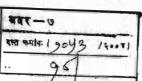
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by M/s. Wadia Ghandy & Co., Advocates, Soliciton & Notaries is enclosed hereto and marked Annexure "B". A copy of the Extract from the Property Register Card showing the nature of title is enalosed hereto and marked Annexure "C".

7. Subject to and with notice of what is stated in these presents, the Developers have agreed to sell to the Purchaser and the Purchaser has agreed to purchase from the Developers, the said premises as more particularly described in Part A of the Second Schedule hereunder written and shown in red colour lines on the typical floor plan annexed hereto and market at Annexure "F" at or for the consideration amount payable by the Purchastated in Part B' of the Second Schedule hereunder written.

- 9. The purchase price specified in Part 'B' of the Second Schedule hereto is arrived at and mutually agreed upon between the parties hereto on the understanding that any deferment in payment of any of the installments would result in upward revision of the purchase price, and in case of altered schedule of installments, the increased purchase price then payable would be suith as may be determined solely by the Developers. Notwithstanding such appeared revision of the purchase price, all other terms and conditions of this agreement save and except the payment schedule will remain the same.

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10. The offer for handing over the possession of the said premises to the Purchaser shall be given by the Developers as mentioned in Part 'B' of the Second Schedule hereto Provided that all the amounts due by the Purchaser under these presents are fully and effectually paid to the Developers and no breach of any of the conditions of these presents are done by the Purchasers. The Developers will not incur any liability if the Developers are unable to offer possession of the said premises by the aforesaid date if the completion of the said buildings is delayed by reason of non-availability of cement, steel, water or other building materials required for the purpose of construction or by reason of war, civil commotion, strikes or any act of God, such earthquake, flood or any other natural calamity or by reason of any nati international happening or event and the resultant repercussion of thereof, directly or indirectly to the date of possession and act, or oth beyond the control of the Developers. In such event, the Developers entitled to a reasonable extension of time for the date of offering possession of the said premises. If the Developers still fail to offer possession of the said premises to the Purchaser on the aforesaid date and/or on such further date as may be mutuelly agreed upon, then it shall be at the option of the Purchaser to terminate this Agreement. However, after receipt of such notice the Developers shall be at liberty to sell and dispose of the said premises to any third party of the choice of the Developers.

11. It is hereby expressly agreed that the time for payment of each of the aforesaid installments of the purchase price as set out in Part B' of the Second Schedule hereto shall be the essence of the contract. In the event of the Purchaser making any default in payment of any one of the installments of the purchase price, and/or upon the breach of any condition of these presents by the Purchaser, the Developers shall be entitled to terminate this Agreement and thereupon all the monies paid until then by the Purchaser shall be forfeited by the Developers. Upon the termination of this Agreement as

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aforesaid, the Developers shall be entitled to sell and/or the premises in favour of any third party of the Developers' choice, and the Purchaser will have no right to object to such sale/ disposal of the said premises by the Developers.

- Without prejudice to the above and to the other rights available to the Developers under this Agreement and/or in law, the Developers may, at their own option accept from the Purchaser the payment of the defaulted installment's upon the Purchaser paying to the Developers interest on the defaulted installment at the rate of 18% per annum for the period for the payment may have been delayed.
- The Developers agree to observe, perform and comply terms, conditions, stipulations and restrictions, if any, which may the imposed by the Municipal Corporation of Greater Bombay at the sanctioning the said plans or thereafter and shall before handing over possession of the said premises to the Purchaser, obtain from the Municipal Corporation of Greater Bombay the Occupation and/or Building Completion Certificate in respect of the said premises.
- 14. (a) The Developers shall cause to be executed the Conveyance/ Conveyances or any other such document/ documents of Transfer in respect of the said plot along with the said Complex constructed on the said plot. The Conveyance will be in favour of Co-operative Society and/or Limited Company and/or any Association and/or Condominium of Apartment / Office / Premises / Owners or any other body corporate or other form of organisation (hereinafter referred to as "the said body corporate") as the Dévelopers may decide and the Purchaser shall not dispute or challenge the right of the Developers in that behalf. However, in the event of any one or more of the

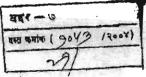
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following events happening, the Developers shall be entitled to defer the execution of Conveyance or other Deeds of Transfer to a later date at their discretion i.e. all the said units to be developed and/or constructed by the Developers in the said building /complex are not complete and ready for occupation, and/or the said body corporate aforesaid is not registered, and/or all the said units in the said buildings being constructed by the Developers have not been sold and disposed off, and/or the Developers have not received full consideration required be paid or dues payable to them under the Agreements for with the respective purchasers of the said units in the building and/or the Developers have not fully utilised the Fig. Space available from the said plot have not fully utilised increased FSI available by any change in the Development Control Regulations and/or the Developers have not fully utilised the Floor Space which the Developers are entitled to avail of on the said plot by way of amalgamation with adjoining properties and/or have not fully utilised the TDR or Floor Space available in respect of the said plot as a receiving plot as the case may be, and/or that Occupation Certificate or the building Completion Certificate have not been received from the Municipal Corporation of Greater Bombay,

(b) until the execution of the Conveyance/ Deeds of Transfer, all rights to the said plot and the rights to develop and/or construct buildings on the said plot as aforesaid shall be of the Developers and the offer of possession and subsequent possession of the said premises, when given to the Purchaser under this Agraement, shall be subject to the above and other conditions of these presents and the Purchaser hereby agrees to the same.

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- 15. The Developers have informed the Purchaser as under:
  - (a) that the Developers will be constructing / providing common infrastructural facilities such as garden, water pipes, drainage, storm water drainage, electrical substations, tolephone, internet and electrical connections, business service centre, lifts, compound walls etc. to be used by the Purchasers of the said premises including the co-operative society / societies and of timited company/companies and/or condominium of areas and/or an association comprising of all other purchases.
  - (b) All decisions relating to the said maintenance of amortion; facilities and its maintenance charges and recurring expenses shall be taken by the Developers,
  - (c) The expenses for maintenance, repairs, improvements, replacements in respect of the said infrastructure facilities shall be shared/divided between the purchasers of the premises in the said buildings proposed to be constructed on the said plot;
  - (d) necessary provisions shall be made in the Indentures of Conveyances / Conveyance that will be propored by the Developers in favour of one or more co-operative societies and/or one or more limited companies and/or one or more condominiums of spartments owners for joint user of such common infrastructural facilities and for sharing of all costs, charges and expenses for their upkeep maintenance and repairs;

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- the Purchaser shall not in any manner object to the aforesaid 222
   arrangement. The Purchaser in fact hereby gives his / its
   consent and approval to this arrangement;
- (f) the Purchaser has satisfied himself about the design of the said premises and the design of the said the building in which the said premises are located, as also the specifications and amenities to be provided and in the said premises. The fixtures, fittings and amenities to be provided by the Developers in the said premises are set out in the Third Schedule hereunder written. The Purchaser however agrees that the Dévelope reserve the right to change the fixture, fittings and apbe provided in aircumstances wherein there is an about the availability of fixture, fittings or a materials required to be provided, either in terr and/or quality and/or delivery and/or for any beyond the control of the Developers. In such circumstances the Developers shall substitute the fixture, fittings and amenities without any approval of the Purchaser, in as much similar specification and/or quality as may be available and required during the stage/ time of the construction in order to enable the Developers to offer possession of the said premises on the stipulated date. The Purchaser agrees not to claim any rebate or discount or concession in the consideration on account of a change or substitution in the focure, fittings or amenities by the Developers.
- 16. The Purchaser shall take possession of the said premises within tendays of the Developers offering to give possession thereof by giving written notice to the Purchaser intimating that the said premises is ready for use and occupation and upon the Purchasers taking possession of the said premises the Purchaser shall have no claim against the Developers as regards the quality,

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quantity of building materials used for construction of the said premises or the building in which the said premises is located or the said buildings or the nature of construction, or the design or specifications of the said premises or the building in which the said premises is located or the said buildings and the materials used in construction of the said building or the said premises. Provided that if within a period of one year from the date of offering possession of the said premises to the Purchaser, the Purchaser brings to the notice of the Developers any defect in the said premises or the building in which the said premises are located or the material used therein or any unauthorised change by the Developers in construction of the building in which the said premises is situate, then wherever possible, such defect an unauthorised changes if any done by the Developers shall be received.

17. The Purchaser shall use the premises or any part thered same to be used only for such purpose as may be permitted be consent of the Developers

Nothing contained in this Agreement shall be construed so as to confer upon the Purchaser any right whatsoever in respect of the said plot and/or the said building and/or on the additional Floor Space and/or TDR that may be available for use on the said plot or the said property or the building under construction and the rights of the Purchaser shall be limited to the said premises hereby agreed to be sold.

It is hereby expressly agreed that the Dovelopers shall always be entitled sell all the units in the said building being constructed on the said plot for the purpose of using the same as guest houses, dispensaries, nursing homes, maternity homes, shops for residential or commercial user, consulting rooms, banks, coaching classes, training centres, community halls, stalls, temples or for any other non-residential user as may be permitted by the concerned authorities and the purchasers thereof shall be entitled to use the units

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purchased by them accordingly and similarly the Purchaser shall not object to \sqrt{8} the use of the said units in the said buildings for the aforesaid purposes by the respective purchasers thereof.

- 20. The Purchaser hereby agrees that:-
  - (a) the Developers shall be entitled to develop and/or construct additional storey or storeys with or without terrace, or without open spaces attached thereto and shall be entitled to sell the exclusive use of same and/or otherwise dispose of the same at the discretion of the Developers. The Purchaser shall not be entitled to raise any objection of whatsoever kind or nature of such terrace or open space by the professor of such terrace or open spaces with the continuous continuou
  - (b) the Developers shall be entitled to sell, transfer, assign, dispose of and/or let out in any manner they deem fit or proper, the terraces of the said building for such price and at such rate and on such terms and conditions as the Developers deem fit and receive and appropriate the rent or the sale proceeds to their own use and benefit. The Purchaser shall not raise or be entitled to raise any objection whatsoever to the same.
- 21. The Developers shall have a first lien and charge in respect of the said premises till such time as the Purchaser has made full and complete payment of all monies payable under this Agreement.

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- 22. (a) The Purchaser haroby agrees to and shall pay to the Developerathe amounts mentioned in Part 'C' of the Second Schedule within a period of seven days from the date of notice and in any event before possession of the said premises is handed over to them. The said amounts are over and above the purchase price;
  - (b) the Purchaser also agrees to pay the proportional contribution towards the outgoings more particularly described in Part 'D' of the Second Schedule hereto in respect of the units in the said building.
  - (c) the Purchaser shall from the date of the notice of possession of the said premises regularly pay irrespective of whether or not possession in taken provisional amount as may be determined by the levelopers to items as more particularly described in Part D of the Second Schedule hereunder written.
- 23. The Purchaser shall allow the Developers and their surveyors and agents with or without workmen and others at all reasonable times to enter into and upon the said premises or any part thereof for the purpose of making, maintaining, repairing, improving, replacing, re-huilding, cleaning, lighting and keeping in order and good condition the said infrastructural facilities as also services, drains, pipos, cables, water connections, telephone and electric connections, wires, part structures and other conveniences belonging to or serving the said premises or the building in which the said premises are located and for the purpose of laying down maintaining, repairing and testing drainage lines, water pipes and electric wires and for similar purposes.

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24. The Purchaser shall not be entitled to let or sublet at sell or transfer of convey or mortgage and/or charge or in any way encumber or deal with or dispose off or part with possession of the said premises or any part thereof and/or assign, under-let, sublet, or part with his/ her right title or interest under this Agreement or the benefit of this Agreement without the prior consent in writing of the Developers provided however that the Purchaser shall be entitled to mortgage the said premises in favour of any bank or financial institution for the purpose of securing loan to acquire the said premises after taking prior permission of the Developers. The purchaser shall not be permitted to keep the shop vacant for more than 30 days after handing over the possession of the said premises. If however the shop remains vacant for more than 30 days the Developers shall be entitled to Sale / Lease / User Agreement of the said premises to such person whom he may do not said proper, however the monies received towards such Sale / Agreement shall be paid to the purchaser.

25. If the Purchaser desires to sell or transfer his interest of Sugar premises or wishes to transfer or give the benefit of this Agreement to any one else and if the Developers agree to give such consent, then and in such an event prior to the Developers granting the Purchaser the consent as herein contemplated, the Purchaser shall pay the Developers such sum as the Developers may in their absolute discretion determine by way of the transfer charges and administrative and other costs, charges and expenses pertaining to the same. It is clearly understood that unless such amount is paid to the Developers by the Purchaser, the Purchaser shall not be entitled to sell or transfer his interest in the said premises and the Developers shall not be bound or liable to give consent to such transfer. Further, the Developers are not obliged to consent to such transfer even if the Purchaser is willing to pay such charges.

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बतर — ७ वात कमांन (9043 /२००४)

- 26. The Purchaser and the persons to whom the other units in the said building are sold or are agreed to be sold hereby agree to sign and execute all papers, documents and do all other things as the Developers may require him to do and execute from time to time for effectively enforcing this Agreement and/or for safeguarding the interest of the Developers and all persons acquiring the remaining units in the said building constructed on the said land.
- 27. The Purchaser shall, at his own cost, maintain the said premises in the same condition, state and order in which it is delivered to him and shall abide by all the bye-laws, rules and regulations of the Government, Municipal Corporation of Greater Bombay, Maharashtra State Blectricity Board and of the said body corporate and shall attend to, answer and be responsible final actions and violations of any of the conditions or rules or bye-lay observe and perform all the terms and conditions and covenant.
- 28. The Purchaser agrees and undertakes that in the event has Developers form the said body corporate pending the execution of Conveyance or Deed of Transfer, the Purchaser shall become a member of the said body corporate AND SHALL ALSO from time to time sign and execute the applications and other papers and documents necessary for the formation and registration of the said body corporate including the bye-laws or memorandum of the said body corporate within ten days of the intimation by the Developers. No objection shall be raised to the changes in the draft bye-laws or memorandum of the proposed said body corporate as may be required for the registration of said body corporate. The Purchaser shall be bound from time to time to sign all the papers and documents and all other deeds as the Developers may require him / her to do for safeguarding the interest of the Developers and the purchasers of the other units in the said building.

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- 29. Failure of the purchaser to comply with the provisions of this Agreement will cause this Agreement to be ipso facto terminated. Any delay or indulgence by the Developers in enforcing the terms of this Agreement or any forbearance or giving time to the Purchaser shall not be considered as waiver by the Developers of any breach or non-compliance by the Purchaser of any of the terms and conditions of this Agreement, nor shall the same in any manner prejudice the remedies of the Developers.
- Without prejudice to the right of the Developers to submit the said building as a co-operative society or limited company and/or any Association and/or any other body corporate and/or any other form of organisation, the Developers shall also have a right to submit the said buildings (including que additional structures that may be constructed thereon) or any pary the provisions of the Maharashtra Apartment Ownership (hereinafter for the sake of brevity, referred to as "MAO Aot") the purchasers of the concerned units in the said building Purchaser to form an Association of Apartment or Premises Ov Condominium as contemplated under the provisions of the MAO Act and rules framed thereunder. In the event of the Developers determining that the purchasers of the said units should form themselves into an Association of Apartment Owners as contemplated by the MAO Act, all the purchasers of the concerned said units, including the Purchaser herein, shall sign all such declarations, agreements, papers and deeds of undertaking Doed of Apartments as may be required to be signed and executed to enable the Developers to form and register such an Association under the provisions of the said MAO Act. The Purchaser agrees to abide by the rules regulations and bye-laws of the condominium from time to time in force. In order to enable the Developers to form such Association the Purchaser shall give such particulars about himself as may be required. In that event the Developers and/or the said Owners will cause to be executed or execute a Deed of

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Apartment in favour of each allottee of the confermed unit agreed to be purchased as also the proportionate undivided right/ share in the Common areas and facilities and Limited common areas and facilities more particularly in the Third and Pourth Schedules hereunder.

- 31. The Purchaser shall not do or permit to be done or cause to be done any act or thing which may render void or voidable any insurance of the said premises or any part of the said building or cause any increased premium to be payable in respect thereof or which may or is likely to cause nuisance or annoyance to users or occupiers of the other units in the said building.
- 32. Until such time as the development is completed and the poet the building is delivered to the said body corporate; the Development of the entitled at their discretion, to control the management of the and to realise the outgoings referred in the Second Schedule and the payments to be made.
- The Purchaser shall lodge this Agreement with the Sub-Registrar of Assurances and intimate to the Developers within 7 days' after such lodging, the number and the Sub-Registry in which the Agreement is lodged for registration. Stamp Duty and Registration charges of this Agreement are to be borne wholly by the Purchaser.

All letters, circulars, receipts and / or notices issued by the Developers between the address of the Purchaser given hereinbelow will be sufficient proof of the receipt of the same by the Purchaser and shall completely and effectually discharge the Developers in respect of the same. For this purpose, the Purchaser has given the address set out in the Second

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- 35. The Dead of Conveyance and other documents necessary for transfer of title of the said land shall be prepared by the Solicitors of the Developers and the same will be in consonance with the covenants and conditions and the rights retained and/or reserved by the Developers as are contained in this Agreement and such as the said Solicitors shall think reasonable and necessary.
- 36. The Purchaser himself with the intention to bind all persons into whose hands the said premises may come, do hereby covenant with the Developers as follows:-
  - (a) to maintain the said premises at his / its own cost in good, tenantable repair and condition from the date of possession of the said premises is handed over to him / her / them and shall not do or suffer anything to be done in or to the said any part thereof in contravention of the rules, retributed any part thereof in contravention of Great of the months or bye- laws of the Municipal Corporation of Great of the months or change/ after or make additions in or to the said bands and to the said premises or any part thereof. The Purchase stations of demolish any internal or external wall or walls or make the previous written consent of the Developers;
  - (b) not to store in the said premises any goods which are of a hazardous, combustible or dangerous nature or are heavy as to damage the construction or structure of the building in which the said premises are situated, or store goods objected to by the Municipal Corporation of Greater Bombay and not to carry or cause to be carried heavy packages to upper floors which may damage or are likely to damage the staircase, common passages lifts or any other structure of the said building in which the said premises are situated, including entrances of the building in

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## NAME OF THE BORROWER- AKOLA CHEMICALS (INDIA) LIMITED

GST No-27AABCA1110H1ZE

Property Address- 802 & 803, The Corporate Center, Nirmal Lifestyles, L.B.S.Marg, Mulund (West), Mumbai, 400080, (Metro),

Contact person -. Karan Rai-Director - 9867911007.

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which the said premises are situated and in case any damegeis caused to the said premises or to the building in which the said premises are situated as a result of negligence or default of the Purchaser, the Purchaser shall be liable for the consequences of such breach;

(e) to carryout at his / its own cost all internal repairs to the said premises and maintain the said premises in the same condition, state and order in which they were delivered by the Developers to the Purchaser and not do or suffer to be done anything in or to the said premises or the building in which the said premises are situated which may be forbidden by the rules, regulations and bye-laws of the Municipal Corporation of Greater Bours, and in the event the Purchaser commits any act in court as any of the above provisions, the Purchaser shall be responsible and liable for the consequence thereof to the Municipal Constant of Greater Bombay;

(d) not to demolish or cause to be demolished the said premises or any part thereof, nor at any time make and to keep the sewers, drains, pipes in the said premises and appurtenances thereto in good, tenantable repair and condition, and in particular so as to support shelter and protect the said building in which the said premises are situated and not to cause any damage to the columns, beams, walls, slabs, or R.C.C. Pardia or other structural members in the said premises. In case any alterations carried out by the Purchaser in the said premises (whether such alterations are permitted by the Municipal Corporation of Greater Bombay or not) cause any damage to the adjoining units or to the unit situated below or above the said premises (inclusive of leakage of water and damage to the drains) the



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Purchaser shall at his / her / its own costs and expenses repair such damage (including recurrence of such damage);

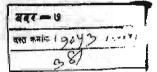
- (e) not to throw dirt, rubbish, rags, garbage or other refuse or permit the same to be thrown from the said premises into the compound of the building in which the said premises are situated;
- (f) to bear and pay all local taxes, water charges, insurance and such other levies, if any, which are imposed by the Municipal Corporation of Greater Bombay and/or Government and/or public authority, from time to time in respect of the said premises:
- the Purchaser shall not let, sub-let, transfer, assign of the possession of the said premises or any part and promises are any part and promises assign his / her / its interest and benefit under this Agreement until all the dues payable by him / her / them to the Davelopers under this Agreement are fully paid up and only if the Purchaser have not been guilty or breach of or non-observance of any of the terms and conditions of this Agreement and until the Purchaser has obtained permission in writing of the Developers for the purpose. Such transfer shall only be in favour of a transferee who may be approved by the Developers in writing.
- (h) to observe and perform all the rules and regulations of the said body corporate and the additions, alterations, or amendments thereto made from time to time by the said body corporate. The Purchaser shall also pay and contribute regularly and punctually towards the taxes, expanses or other outgoings in accordance with the terms of this Agreement;

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- not to utilise or carry out any construction in the area below the stilts in the building and not to put up box grills of any material or in any manner spoil or deface the outer facade or exterior of the building;
- (j) the Purchaser is aware that the Developers are developing the areas in the immediate vicinity of the present complex and are constructing thereon an entertainment complex consisting of abopping mall, multiplex etc. The Purchaser hereby covenants that they will not in any manner object to any of the proposed developments or complain of any nuisance by reason of ficise pollution;
- to observe and perform all the terms, conditions a to be observed and performed by the Purch in this Agreement. If the Purchaser for any rea neglects omits or fails to pay the Developers and amount due and payable to the Developers under the toms and conditions of this Agreement (whether before or after the delivery of possession of the said premises) within the time herein specified or if the Purchasor shall, in any other way, fail to perform or observe any of the covenants and stipulations herein contained or referred to, the Developers shall be entitled to re- enter upon and resume possession of the said premises as also this Agreement shall stand terminated. The Purchaser agrees that upon accrual of the Developers right to re-enter the said premises as aforesaid, all the Purchasers right, title and interest of and under this Agreement shall cease and Purchaser shall be liable for immediate ejectment as a trespassor. The Purchaser shall thereupon cease to have any right or title or interest in the said premises.

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- 37. The Purchaser agrees as under:-
- The said Complex shall be opened and closed at such hour as the Developers shall from time to time determine except as specified on certain government bolidays.
- 2.1 The entire management of the said Complex (except as otherwise provided by these rules and bye-laws) shall vest with the Developers.
  - 2.1.1 The Developers shall hire such number of persons are blared from time to time for the purpose of cleaning and teeping in his and udy condition the common passages, lobbles and entrances in and cound the Complex, common security, common lighting and the general upkeep of the said Complex. The Purchaser shall pay the common maintenance charges as may be levied by the Developers from time to time.
  - 2.1.2 The Developers shall manage the co-ordination and reservation of all parking spaces available in the said Complex and shall be entitled to collect, renew or give yearly contracts for the same.
  - 2.1.3 The Developers shall have the right to inspect / examine all the goods brought into the said Complex by the Purchaser for the purpose of displaying and selling the goods.

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2.1.4

Purchasers before shutting down the central air-conditioning system, and telephone system.

## Rules of conduct of the Purchaser:-

- Conduct in respect of relations with the public :-
  - (a) Every Purchaser shall give to the . Developers an undertaking to comply with and to be bound by the rules and bye laws of the said Complex .

(b) Every Purchaser shall give Developers an undertaking unhealthy pratices.

(c) The Purchaser shall o reasonable prices in respect sold to the customer.

(d) The Purchaser shall recruit from time to time, such number of employees as required for his essistance.

## Code of conduct between the Purchasers

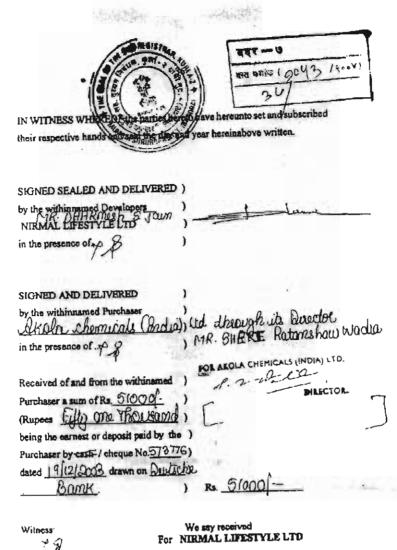
- (a) A Purchaser shall not include in unfair competition or employ unfair means to attract clients.
- (b) No employees of any of the Purchaser can be employed by any other Purchaser.



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- 4. The Purchaser shall load and unload the specified goods that are to be sold at the stipulated space, in and out of the said Complex at such time when the said Complex is closed for the public.
- 5. All the Purchaser shall be bound to offer discounts at stipulated rates to the persons who are members of the Nirmal Clob or such other club or body that may be incorporated by the Developers.
- 6. The Purchaser shall from time to time, participate and offer such reasonable monetary contributions as agreed upon between the Developers and the Purchaser for all advertisements, campaigns, event manageous and culture activities related to the promotion of the said Complex.
- 38. All costs, charges and expenses in connection with conservations, stamping and registering this Agreement as also the Conveyances? Transfers and/or any other documents required to be executed in pursuance of this Agreement, the stamp and registration charges in respect of such documents transferring the said building in favour of the said body corporate or the Deed of Apartment in respect of the said premises, as well as the entire professional cost of the Solicitors of the Developers in preparing and/or approving all such documents shall be borne and paid by the Purchaser or where applicable, the said body corporate. In the latter case, the Purchaser shall on demand pay the Developers his proportionate share in respect to the above. The amount psyable under this clause is in addition to the amount mentioned and psyable elsewhere under this Agreement.

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Section 1997

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All those pieces or parcels of land hereditaments and premises lying being and situated at Village Nahur, Taluka and Registration Sub-District Kurls and District Mumbai Suburban District bearing New CTS No.491/A (Part) containing by measurement 51,700 sq.mtrs or thereabouts and bounded as follows:-

On or towards North by

: Adjoining property bearing CTS

No. 508, 510, 512, 515 to 519,

531 and remaining part of Property bearing new CTS

No.491/A

On or towards South by

: Adjoining property bearing CTS No. 491/A/7 (Part) (Existing Goregaon - Mulund Link Road) and Sub-divided Plot "B"

(MDC).

On or towards East by

: Adjoining property bearing CTS No. 508, 510, 512 and existing

LBS Marg.

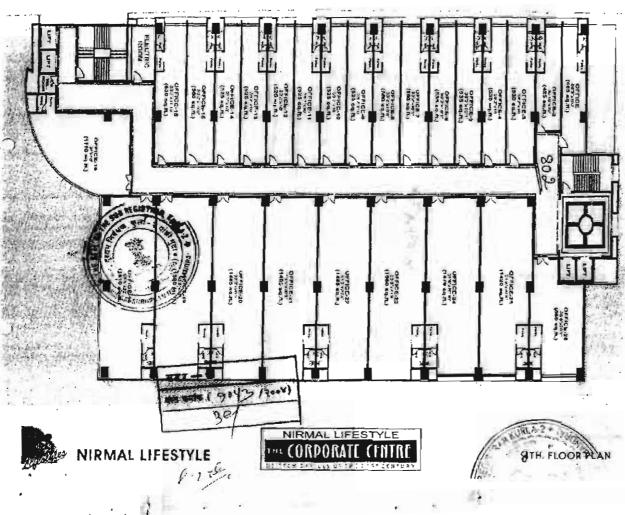
On or towards West by

: Remaining property bearing CTS

No. 491/A and New CTS No.491

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# THE SECOND SCHEDULE ABOVE REFERRED TO:

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# PART - "B" (Details of payments of consideration amount)

I. Aggregate Consideration Rs. (Rupees Eight dakhs.

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(b) 15% of the consideration amount i.e. Rs 18 1501- Rupers

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(c) 60% of the consideration amount i.e. Rs. 516 600 - (Rupees We Kalles Salven (hower only) on completion of all slabs);

(d) 5% of the consideration amount i.e. Rs 43050/- (Rupees Forly Those Those One only) on or before completion of PLASTER.

(e) 5% of the consideration amount i.e. Rs.43050/- (Rupees Old) The conformal form of ball) on or before the finishing work i.e. tiling, plumbing, sanitary fittings, etc.

(f) Balance 5% i.e. Rs. 43050 - (Rupece FORLY TASSE)

Thorma fulfil only) on possession being offered by the

Developers to the Purchaser.

Rs. 116 5000 towards extra consideration psyable for extra works / amenities such as internal brickwork and internal finishings in the premises, etc.

#### PART - "C"

(a) The expenses of maintaining, repairing, improving, replacing, cleaning, lighting the said buildings and in particular the terraces, gutters, water pipes and the entire plumbing and electrical installation and systems in under or upon the said buildings and staircase of the said buildings.

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b) Legal cost : Rs. 3000/- (Rupees There

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(c) Expenses for Rs. 5000 (Rupees FILE INCLUSION formation and : Only)

registration of the:
body corporate : 
(including share money.

(d) Water Charges

: As fer Actuals

(e) Municipal Cess/ Taxes : To be paid by the Purchaser of the Premises as and when applicable

(f) Electricity deposits and meter charges As Per Actuals

(g) Life time extra amenities : membership

# PART - "D" LIST OF OUTGOINGS

- 1. Insurance premium in respect of the plot.
- All municipal taxes, imposition, levies and cesses imposed by any local authority including the water taxes and charges etc.
- Expenses for the day to day maintainance and management of the building such as lights on the staircases, passages, common terraces, common areas, and lifts, service charges and salaries of watch and ward and other staff.
- Costs of cleaning and lighting the passages, landings, staircases, terraces and other parts of the building as enjoyed or used by the party of the other part in common as aforesaid.



- Salaries of Manager, Clerks, Bill Collectors, Chowkidars, Sweepers, Gardeners, etc.
- Costs of working and maintenance of water pumps and lights and service charges.
- Sinking and other funds as may be determined by the

MIN (904) /2004) Such other expenses and outgoings as may become necessary to be & 3 recovered in the sole discretion of the Builders.

## THE THIRD SCHEDULE ABOVE REFFERED TO:

LIST OF FIXTURES, FITINGS,

SPECIFICATIONS AND AMENITIES IN THE PREMISES (CLIENTS TO CHECK AND GIVE LIST OF OTHER AMENITIES)

FLOORING

: Designer flooring with granite tiles.

DOOR

: Superior Quality wood and designed par

quality focure and fittings.

WINDOWS

: Powder Coated Aluminium

Glazed windows.

ELECTRICAL

: Premises to have adequate electrical and power

points concealed copper wiring with top Quality

PLUMBING

: Concealed plumbing with top Grade fixtures, top

Quality pipes for downtake drainage.

TOILETS

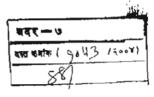
: Large mirror with basin. High Quality fixtures.

2.70



## OTHER AMENITIES

- 1. Telephone connection
- 2. Internet connection
- 3. Intercom
- 4. Granite Flooring
- 5. A+Class Fittings
- 6. Beautifully Designed Compound Walls
- Majestic entrance gate
- Air conditioning upto the mains would be the responsibility of the developers. However AHU and internal dusting would be the responsibility of the purchaser.







8-1-0-

- (c) The Municipal Commissioner for Greater Bombay is satisfied that the same is obtained by the applicant through fraud or misrepresentation and the applicant and every person deriving title through or under him in such an event shall be deemed to have carried out the development work in contravention of section 43 or 45 of the Maharashira Regional & Town Planning Act, 1966.
- The conditions of this certificate shall be binding not only on the applicant but on his hairs, executors, assignees, administrators and successors and every person deriving title through or under him.

The Municipal Commissioner has appointed Shri D.R. KOTTION

Authority under section 45 of the said Act.

This C.C. is valid upto \_\_\_\_\_\_\_ 18 NOV 2007

C.C. upto Plinin .

सहर - ७ इस्त क्यांक (२०५७/२००४)

For and on behalf of Local Authority
The Municipal Corporation of Greater Bombay.

Aselstant Engineer, Building Proposition
(Eastern Suburbs)

MUNICIPAL COMMISSIONER FOR GREATER BOMBAY.

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VALID UPTO 15...

Rota 5000 (Gen-520 15 3 59) DyChE c2

# MUNICIPAL CORPORATION OF GREATER MUMBAI

EORM."A"

NO CEL 6506 REPENAT 19 NOV 2001

# COMMENCEMENT CERTIFICATE

1115 Hosehot Morian Roussel Ltd	थप्र - ७
	वस्त क्लांक ( 9143 /२००४)
Sii. With reference to your application No. 33	\$ 4 dated 14 - 2000.
to: Development Permission and grant of Communice and 69 of the Maharashtra Regional & Town Planning A and building permission under section 346 of the Mumb	ment Certificate under section : lot 1966, to carry out development al Municipal Corporation Act, 1886 plot No. Planning Scheme No. Nich u.y.
the Commencement Conficator Building permit is gran	
1 The land vacated in consequence of the endorwidening line shall form part of the public street.	sement of the set that
2 That no new building or part thereof shall be occursed or permitted to be used by any person until occupa	upled or allowed population permission permi
<ol> <li>The commencement cartificate/development per year commencing from the date of its issue.</li> </ol>	mission shall minad valid for ones
4 This permission does not entitle you to develop to	and which does not west in you
5 : This Commencement Certificate is renewable ex- shall be in no case exceed three years provided furthe subsequent application for tresh permission under sect 8. Town Planning Act. 1956	ir that such lapse shall not bar any
5. This certificate is liable to be revoked by the #fit Bombay if:	unicipal Commissioner for Greats
(a) The Development work in respect of which continues is not control out or the use thereof is not	

2/-

Fei Däisana Asseciates Nichaelis

(b) Any of the conditions subject to which the same is granted or any of the restrictions imposed by the Municipal Commissioner for Greater Bombay is contravened or not complied with.

# MUNICIPAL CORPORATION OF CREATER MULAI (PERSONAMES AT 17 8 JAN 2002)

In 1 In TV Days up 101, Blancida (Market, Mark Road, Ghatlop a (Wa MCMR) | Inc. 1

> and Proposed Jonana da Indidity No.2 on CLS 19 1-1 (2) 100 of the Natura Administra

447-0 110 anto (2013 /2011)

Sã.

Directs out on souther the amended plans submitted by souther the above mentioned work or her in approach particulated to the complement of the conditions mentioned in the office improved of Disapproach makes on a November 18 8 2011 and following additional conditions 5

1) that the R.C. C. design & calculations as per the anomalal plans considering the seismic lunes as per analysis L.S. Code Nov. 1893 & 4326 shall be submitted through the registered supertural engineer before starting the work.

2) That the '. O.C. from Nest Engineer (Water Works) fin extra water and agreeing thanges shall be volumered and the charges shall be paid.

3) that the C.C. dust be not endursed as per amunded plan.

 Than the NOOC, from Chile, (MRE) shall be obtained and complied with

One yet of anumded plans duly signed and stamped is large Municipal approval

Par Communication

.M.

1 6 JAN 2002

Executive Engineer.
(Ridg. Proposals (Eastern Suburbs)

Copy I to any I for internation to Shift Burnesh Join, C.A. to issue.

Histories Andrew Control

True Copy

Ser Dalearia Associates

Architects

WADIA GHANDY & CO. ADMY ATTER SOUR HORS

N. AHR L SETTINA
HAMPI A MONCHINIALA
ANADIS MIRTI
ASION A. PARANJE TRAZANA Z. MO GANKAMPEN
NIHAR A. MODT
UJEMA II SUNAVALA

CENT. ASTOCHA. WILITMY HELOI 773 IA 10 12 DE ET 12 DE ET 12 DE ET

1.200Y) क्त बर्गाक (वरुपे) OMSOEVER TISKLY CONCERN

Pieces or parcels of hand or ground indimensuring in the aggregate 7957.65 square metres or theresbouts situate lying and being at Village Nahur, Taluka and Registration Sub-District Kurla and District and Registration District Mumbal Suburban

L(i) Hoechst Marion Roussel Ltd. ("Hoechst") wasand possessed of or otherwise well and sufficient pieces or parcels of land or ground admeasuri 1,61,320.5 square ineres or thereshouts to buildings and structures starting thereon situate lyant and being at Village Nahur, Taluka and Registration Sub-District Kurla and District and Registratum District Stumbar Suburban Cherematter reterred to as "the Larger Land" to

- $\{n\}$ out of the Larger Land:-
  - (a) a plot admeasuring 17,000 square metrex or together with the Research Centre Buildings and structures thereon was sold and conveyed by Hoechst to Nicholas Piramal India



Control CNPH | Lunde | Deed of Conveyance dated | 10th September, 1998.

(b) a plot admeasuring 16,824.15 square metres or thereabouts together with the Haemaccel Buildings and structures thereon was sold and conserved to NPIL under a Deed of Conveyance dated T<sup>b</sup> Fell 18(4-2000);

(c) a plot admeasuring 7728 square metres or thereabouts
was sold and conveyed by Hoechst to Marintal Hyer & Chemicals Limited under a Deed of Conveyance dated
30th December, 1999;

(d) a plot admessizing 4491 square metres or thereabouts together with structures standing thereon, has been intreed to be sold and conveyed to Vinotak Investment Pvt. L.d. under a Memorandum of Understandard 31th January, 2000, subject to the obtaining various approvals and documents as stigulated to the said Memorandum of Understanding:

on the residual portion of the Larger Land being it disadmeasuring 1,15,277,27 square metres or thereabouts Hoechat has constructed buildings and structures, having a total built up area of 35,708,61 square metres or thereabouts thereinafter referred to as "the Buildings");

by and under an Order dated 30.6.1998 bearing No,CHE / 1 to R-126: DPES the Municipal Corporation of Greater Bombay allowed Hocehal residential / commercial development on the said plot subject to the terms and



M'ADA GHAIRY & CO.

35,708,61 square metres or thereabouts and more particularly described in the Third Schedule thereunder written and shown hatched in black colour on the Plan annexed thereto.

the fixtures listed in the Fourth Schedule thereinder written, which are attached to the Land and the Buildings:

報 計画 (9043 /204x)

40

on terms and conditions specified therein;

under the said MOU Hoechst has agreed to complete the sale in a phased manner and to authorise and permit the Developers to presently develop a portion of the said plot admeasuring \$1,700 square metres or thereabouts and which portion is more particularly described in the hereunder written (hereinafter referred to as "the hereunder written (hereinafter referred to as "the land") by constructing new buildings and/a structures thereon in place of the existing buildings and/at statebucks and/or making material changes in the buildings and/at statebucks structures standing thereon which includes redevelopment the land in accordance with the plans and specifications that may be sanctioned by the Municipal Corporation of Greater Mumbai ("the MCGM") subject, however, to the conditions stipulated in Clause 7 1(a) of the said MOU;

(viii) by and under an Order dated 22<sup>nd</sup> May, 2000 bearing No.C/ULC /D: 111/ 22/6404 passed by the Additional Collector and UA (ULC) Britain Mumbai, a Corrigendum was issued for redevelopment of the larger land in relation to (xi)

the area under road set back of Muland Goregaon Link Road. O.P. Road, internal road, open spaces etc.;

out of the gross area of 1,15,277.27 square metres of the fined areas of land aggregating to 21,887,08 square metres are reserved for garden and public amenities and utilines (hereinafter referred to as "the said Reservations") and areas of land aggregating to 2545.38 square metres are reserved for D.P. Road and set back, (hereinafter referred to as 7D.P. Road") both of which areas are to be interested to the Municipal Corporation of Greater Mumba

/200¥

the Developers have, in addition to the perpensal right of why
to be given to Nicholas Piramal India Limited as provided in
Clause 4.1(1) of the said MOU, to provide a right of way to
Hoechst by way of a 12 meter wide internal road so that
Hoechst can have access from the L.B.S. Marg through the
said Phase I land to the remaining portion of the said plot till
the same is handed over to the Developers as provided.

the Developers are required to make provision and analysis and area equivalent to 17 % to out of the said Plantage reservations such as garden, amenity, utilities, etc. in bound the said Reservations as provided in Clause 7.1(n) of the said MOU and are making provision for necessary open spaces as per the D.C. Regulations out of the said Phase 1 Land, treating the said Phase I Land as a separate and independent developable plot:

#### . WADIA GHANDY & CO.

in pursuance of the said MOL, the parties had duly filed from No.37-1 along with a photocopy of the said MOL with the Appropriate Authority under the provisions of Section 269 UC of the Income Fax Act, 1961 and by its "No Objection" Certificate dated 12th June, 2000 the Appropriate Authority has given its clearance in respect of the transaction;

(xin) a sum of Rs 2, 20,00,000/- was paid by the Developers to Hoechst as earnest money or deposit on the execution of the said MOU in respect of the said Land and a further sum of Rs.18,50,00,000/- was payable by the Developers to the Owner within 30 days from the date of receipt by the parties of the "No Objection" Certificate from the Ampropriate Authority appointed under Section 200 of the income-

(xiv) the said "No Objection" Certificate was received on 15<sup>in</sup> June, 2000;

in and under a Development Agreement date.

2001 made and executed between Horethist and preferred to as "the Owner of the One Part and the Coher Part. Horethist have authorised and preferred to Developers to enter into the portion of the said Phase 1 Land" admeasuring \$1,700 sq.mtrs or thereabouts and which is more particularly described in the First Schedule hereunder written for the purpose of carrying out the work of development pending the transfer of the said plot by Floechist to the Developers herematter provided.

(xvi) the Developers have availed of financial assistance from HDFC Ltd, and to secure the repayment thereof, have created Equitable Mortgage by deposit of title deeds in favour of HDFC Ltd, in respect of the entire property including Phase I Land and the said plot described in the Schedule hereunder written;

(xvii) by and under an Order dated 29th March, 2001 bearing
No.CE/4528/BPES/AT, the Executive Engineer (Building
Proposals) Eastern Suburbs of the Municipal Corporation of
Greater Mumbai issued its Intimation of Disapproved (ICH)
permitting construction upon the said plot on the terms and
conditions specified therein;

We have investigated the title of Hoechst to the plot described in the Schedule hereunder written and for that purpose have caused searches to be taken in the office of Sub-Registrar of Assurances at Mumbai and Bandra for the 2001. We have also issued adventsements at the plot of the gle by the special processing the special persons of the persons and force accounts to the persons of the special persons of the

We have also perused the property cards assued in relation to the said plot wherein the name of the holder is shown as "Hoechst India Ltd.". In the said property cards therefore, the name of "Hoechsi Marion Roussel Ltd." requires to be substituted in place of Hoechst India Ltd. which is the former name of the company.



Subject to the existing mortgage in tayour of HDFC 1.td and the change of name in the property eards. Nirmal Lifestyte Ltd. are entitled to develop the stud plot more particularly described in the Schedule hereunder written, upon the terms and conditions specified hereinabove.

## THE SCHEDULE ABOVE REFERRED TO:

ALL HAI pieces or parcels of land or ground admeasuring in the aggregate 7957.65 square metres or thereahouts situate lying and being at Village Nahur, Taluka and Registration Euch District Kurln and District and Registration District Mumbai Suburban and bonded as follows.

On or towards the North

Recutining part of property bearing Newly CTS No. 491/A

On or towards the South

By Goregaon Mulund Link Road

On or towards the East.

By Sub Divided Plot B by Malastal Dyes & C

On or towards the West:

By remaining part of pri

Dated this 2100 day of May, 2001

For Wadia Ghandy & Co.

Partner

the Seethy lik of the Heavily, specified up to fath.

P. P.CW CE/4507/3729(X)

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HEHORANDUM

DOL SIN 8 1 PARTY

with effective to your Notes, letter Na. 200953. Act of the Part County of the control of your building to and the first Na. 200954. The had consequently and the first Na. 200954. The had consequently and the part of the building to the desired of the part of the first Na. 200954. The

That his existing structure proported to be defined with not be standarded on the foreground with successful mode by submitted and yet approximate his face of the little file requirement with necessary and MAST II. LEA will find be relational and the tool limit to equal to the complicity of the best occupation certificing that the complicity of the latter of provide. For each of the standards on manufact to relate the 12 to 12 t - I salus.

r and savesage charges will not be post to Assistant Firese. . . Assis.

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The literal of the read on the positive and form signs are not intended to be gue by parent desprise in the positive arms.

(4) That the deal rays work parently is not intended to be extended in accordance which. Mandelly reported to applicate and provided the positive and provided to the positive and provided to the positive and provided to the pr

ME SEE BY A SECRETARIAN OF CREATER MENDAL

So Classes approximate the Second Sec

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That adequate care in planning, designing and carrying our construction will not be taken in the prepared building to provide for the consequence of settlement of floors and plinth filling etc.

That adequate care will not be taken to subground the trois existing on the plot while carrying rate. 17 construction would be 'VLX' from free Authority will not be submitted.

That the united under Sec 117(1)(2) of the Mumbal Municipal Corporation Act will of he cent for intimating the date of communications of work at intimation will not be sent to his office for checking the open spaces? Soliding discussions as soon as the plants is completed

that the clemance are faste from Assessment Department regarding upto day payment of Shareipal taxes che was not be submitted.

30 That the requirement of his law 4(c) will not be complied with before and in case Municipal sewer it and laid, the draining work will be a partial gall to joi the convenient of Fig. three Frances (S.P.) Paunking and completion conflicted from him will and be

or sub-direct to consider ( 10.04) The the copy of Internation of Pasappropi conditions & other lavo imposed by the Corporation in connection with the development on the shall not be given to they to charges as per M.H.& 1.1" would be purchased and also displayed on site. That the developme

Curendinent) Act 1992 will not be paid. Has a Janata Insurance finites or policy to cover the compensation claims mixing ma at Was men's Company and Act 1923 will not be taken out before starting the work at d will not be

remarked during the amorphism of work. Har the development charges as per M.R. & T.P. (Anneadment Act) 1992 will make paid that the larrings outstance shall not be provided before starting the work.

that the registered undertaking in prescribed protonns agreeing to demolish the excess area of consumered beyond permissible F.S.L. shall not be submitted before asking for C.C.

11 that the adequate & decent temperary panitary accommodation will not be Amer aft gainers are selected to the work.

that we documentary contense regarding samership, area & boundaries of holding in a and extracts from the About A loops of Land Records, extracts from G mid and came if wist.

marge I'l' l'ar feir, ach sub-divided plote road, etc. will not be submin Hearths deline will not be consecred before submitting the building compile terment depose will no be paul betwee unting the work towards labbilit con

That the "100" from lively with Engance for the proposed development will no his requirements will not be complied with That the proposed for an are discount of the fine the proposed for any and per spice and

the many states and a real and a confidence of will use by complied with

1 to the proposed and compared the excises [48] and to A family a Mankapath of the confidence of the second states of the se

That we retinate from to detect impires. Until Works contribute location, was any one results from the results of the expension of the proposed and evening work will not be submitted before a margin for all the expensions will not be provided with.

That the concerts of occurred took will not be provided as per 'P' form insued to de miniment of the both it. The proposed to be a miniment of the provided to be provided as per 'P' form insued to de miniment of the both.

connects are a certain a

that the place program for influence place framework and program of the place of th will that the new chiffen as her three brings in

That the ominital me for payme additional premium due to become in land cat, as and why unchikal draft mells, solumnted

that the both liver investibile tableer that and he submitted

That the after-state timel works such as construction of hand-holes manholes, durin for a derignment cables, concealed white missignite that the transfer memorphism for telecom installations of required eer providing tele mis services tital and be provided.

#### MUNICIPAL CORPORATION OF GREATER MUNICIPAL That the requisitions of clause No. 45 & 46 of D.C.R.91 shall not be computed With 2 IC. That the final N.O.C. limm S.C. shall not be submitted. That the revised C.F.O. N.D.C. shall not be submitted. 41. That the phose-twice program for development of the buildings in the layout shall not be submitted. That the artificial light & ventrialism shall not be provided in accordance with Nation. I High, Code (Printision of part III) as per 13.1. It. [2(3) & MEK' from Ch.E.(Al&F) for the same shall not be subjected before grant of C.C. 42 That the plot proposed for amenity open space shall not be handed over without en numberances 11 inlips of T.D.R. W N.C.G.AL 14 That the NIX' from Ward officer 'I' Ward regarding closure of factory & reminin : of factory period will not be submitted I hat the stability of existing smoothing proposed to be retained will not be automitted. That the N.O.C. from M&F for artificial light & centilation will not be submitted. ль. 17. ß CONDITIONS TO BE COMPLETE WITH BEFORE PURTHER C.C. That he M.O.C from Civil Assession department will not be obtained for the proposed height of the building. Therein requirement of NOT freen C.A. 111.C&R. Act will not the, sock showe think level. 明日で一つ CONDITIONS TO BE COMPLETED WITH BEFORE O.C.C. ( 1200x) t, for some of the draws will not be faid internally with C.I. piper 46 Has the conditions mentioned in the cleanance under Na.C. CLCD-DiSec. 12 dr. form the competent arabitrate under \$ 1.4 GR Act 1936 will not be complied with an ! order showing revised area under road setback will not be submitted. that the dust be will and be provided as per C.E's circular No.CE'929611 of 26 & 19 That the conface featnage an augment will not be made in consultation with Executive Engineer (S.W.D.), to as just his termade and a completion certificate will had be obtained as d authorised believe applying to ecomponent artificials 31 cm. that the man is larger of pathway in to standard will not be provided. That the four is larger property pulling spaces and topose will not be spaced and developed before requesting in grant is found to the four indications the grant is found to the man, the board changes are not better to earlier. Heat 10" 0" wild parcel pathway in to stancase will not be provided.

that the more, the beend showing plat No., rame of the building etc.

That the parties process thall not be provided as per LLC Regulation Str. M. Street the 1900 will not be obtained and LOTE, and delicits deposit etc.

That the provess will not be made fee making available water for flushing and other materials purposes through a system of benevells and purposes through a system of benevells and purposes through a system of benevells and purposes through a separate of effect land which will be come and to the distinger avaitom and will not have any clumess of mixture with the purposes of the Composition.

natural water supply of the Congression.

That the certificate in the effect that the finement surveyor has effectively supervised the work and had carried one tests for electing leakages through subtlery blocks, termine, through points in drawing pipes are and that the wishmandip is found to posting cours, that it not be submitted. That there sets of plans mounted to carries will not be submitted.

proposed the Steel of But .

- MUNICIPAL CORPORATION OF GREATER MUNICAL

  Nuc 45070PESAT 19 AUG 1701

  Thus the certificate from 1 in impector regarding satisfactory installation & operation of the litt will Ů. not be submitted.
- (1 This adequate providen for protestall borer shall not be made at initiable local in on ground Men witt.
- that every part of the building construction and more particularly, available to it. will not be particularly available, even for the staff of Inscalleda Officer with a provision of temporary but any and stable larker, etc.

  That the configuration to 14.0 order under Sec. 22 will not be submitted in per 1 to 12. portural given by E.E.(D.P.)
- 16
- I has see registered undertaking for road persion so an access to 10% amonity will not be unmitted. 17.
- CONDITIONS TO BE COMPUTED WITH BEFORE B.C.C. 13)
- That certificate under Sec.176-A of the Mambai Manieigal Corporation Act will not be obtained from II F's department regarding adoptively of water supply.

बब्र - ७ THE SHIP (9043) 12004)





No. EBICEI 4507 IBSE 18 AUG 1001 pointry stantary accommodation on full flusing tysion with necessary dealings areason should be provided on site for working, before stanting the work. The owners shall intimite the Hydreutic Engineer or his representative in Wards attent is days prior to the date of which the preposed constitution work is taken in hand the the water of sixing in the communid will be willised for their constitution which and the the water any Mandelpal Water for construction personer. Fulling this, is will be professed in the other party and they will not use a construction personer. Fulling this, is will be professed in the other party of the property of the construction which and the professed in the property. The scaling may work own therein no materials may be expected in he stabled it flood of the property. The scalingling is constructed on the property. The scaling has proved the headed it flood of the property. The scalingling is clear made, many properties, site is had not a derivative over contractions from the Ward Officer of the area. (t) The work should not be started unkes the manner in obvisiting all the objection is approved by this department. (9) No work should be started unless the structural design is apported. wei'r nbovo plimh shonid nei be statted beforffilm same la shount to this ulfren cerned and acknowledgement arbished firmi blin tegarding emiertars of the [11] The hopilicular for sever struct connections, if necessary, should be be proceeded to the work as the Manietyal Corporation will regain have site to avoid the extravation of the road as forthpath.

[12] All the terms and conditions of the approved layout/sub-division smaler thould be adhered to and compiled with. No Building Drainege Compliant Catificials will be recepted unon wait (except for the construction purposes) unless tond is continueded to the racing Commissioner as per the provision of Section 145 of the Bombay I fact and as per the terms and an addition for supertion to the layout. (13) No estion ground or amenity open space abound be developed before submittain. I Building The acces road to the full width shall be constructed in water bound measurement take chap work and should be complete to the "salataction of Municipal Completion archaeding lighting and drainings before substition of the Building Completion. Co (16) Flow of spain through adjoining healthy on culvert, it any shorted the second state of the second sta (17) The currencing open spaces stocked that building should be applicable (1900) become glass places at the rate of 123 online leavest per 10 and most belief parished.

(18) The compound walt of fancing should be constructed clear of the rand with foundation below terral of bettern of road side deals without observating Tention abjoining holding before starting the world to prove the parishes holding before starting the world to prove the parishes.

(19) No work should be started unless the existing structures provided to be demolicial tre-stemp? I-

THE STATE OF

- (20) This industries of Disapproval is given exclusively for the non-ories of anability you to proper forther with the arrangements of obtaining No Objection. Candidate from the Hunting Control and American Candidate Section 12(b) (b); of the Real Act and in the event of your proceeding spin be work object without an infusion about connecting the work mater Realist, 187 (3) that now marking the work of the control of the control of the standard proposed to be convex the net that the factor as a severe breach of the conditions under which this infinitesion of Disapproval is found and its anaethorist will be revoked and the control objects in infinitesion of Disapproval is found. The standard will be revoked and the control of the infinitesion of Disapproval is found. The resistent Regional and Town Planning Act, 1964, (12 of the Town, Planning Act), will be with drawn. (21). If it is proposed to domain the evising structures by negotiations with the tensors, under the chromostanous, the work as per approved plant should not be taken up in hand unless that tily Buginess is assisted with the following >--(1) Specific plans to respect of eviciting or rehousing the existing tenants on your stating their number and the zero in compation of each. (ii) Specifically signed agreement between you and the existing tenants that they are wilting to spall or the alternative accommodation in the proposed structure at Mandard security

  - (iii) Plack thereing the phased programme of continuous has to be duly approved by this of ico ledge starting the work to as not to continuous at any stage of continuous, the flower speed Compol, Rules regarding open spaces, light and vestibution of existing structure.
- (12) In case of extension to existing building blooking of existing windows of the state deriving light and its from other sides should be done first before standing the work.
- (XI) To case of additional floor no work abould be start or despite most water is a page and consequent states on to to seam a staying on the
- (N) The bottom of the over head storage work above the finished level of the beside skill at his poor )
- The roof should not be started above flow floor level unless the Martin floor level Aviation Authorities, where accessing is obtained
- (26) It is to be understood that the foundations must be exceeded down to hard coll.
- 771, The positions of the nahaws and other appurtenances in the benefit in the laying of drains inside the building.
- (12) The water agragement must be corried out in strict accordance with (
- (20) No new hell, tank, pend, distant or feantain shall be dug or constru-plantising in enting of the Municipal Commissioner for Greater Section 1931-A of the Municipal Corporation Act.
- (30) All pulls traps and open channel drains that he provided with right him a country of the covers exists of wrought iron plats or binges. The manholes of all liable traps and open channel drains that he provided with right liable traps and open with a superty litting mestalle proof hinged cust inch map over he are included with a ball and huge served on highest hearth liable prices. It is a subject to the manholes of all liable traps in the part of the mark roses with on-year pipes with perfections such not occooling 1.7 mm. In direction wanting prices with perfections such not occooling 1.7 mm. In direction with the most ownly, safety and remainantly a consider by providing a filmation liable, the upper ends of the ladder should be sermanted and extended 40 cml. In direction where they are to be fixed as its lower ends in comment occords blocks.

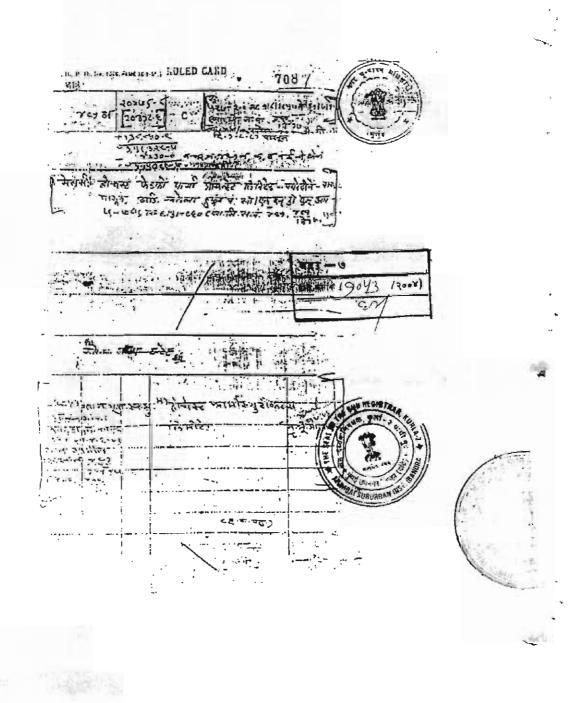
  (31) No brokes bettles should be fixed over boundary walls. This problition refers only to be bottles to not to the use of place glass for coping over compound wall.

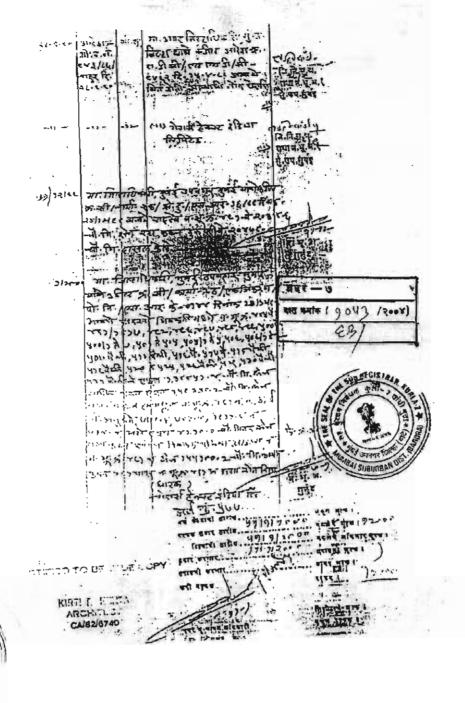
  (32) (a) Lowers should be provided as require under souther than the provided to replace the provided poor and Window, opening.

  (33) (b) Liabitive Archest should be provided as require under Souther 11-12 (a) (b) (c) The liabit the plants and the require under Souther 11-12 (a) (c) (d) The investida obtaines should be plants and inside and outified.

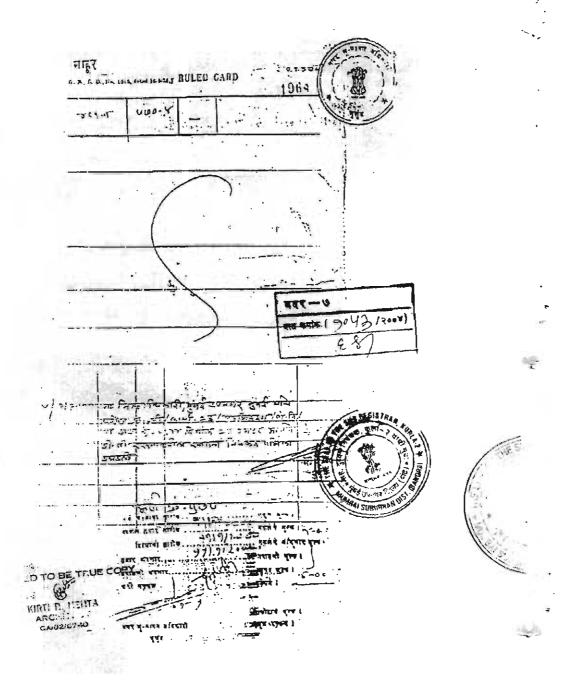
- (3) If the properted adictored is intended to be carried out on old foundations and startill du so at your new risk.

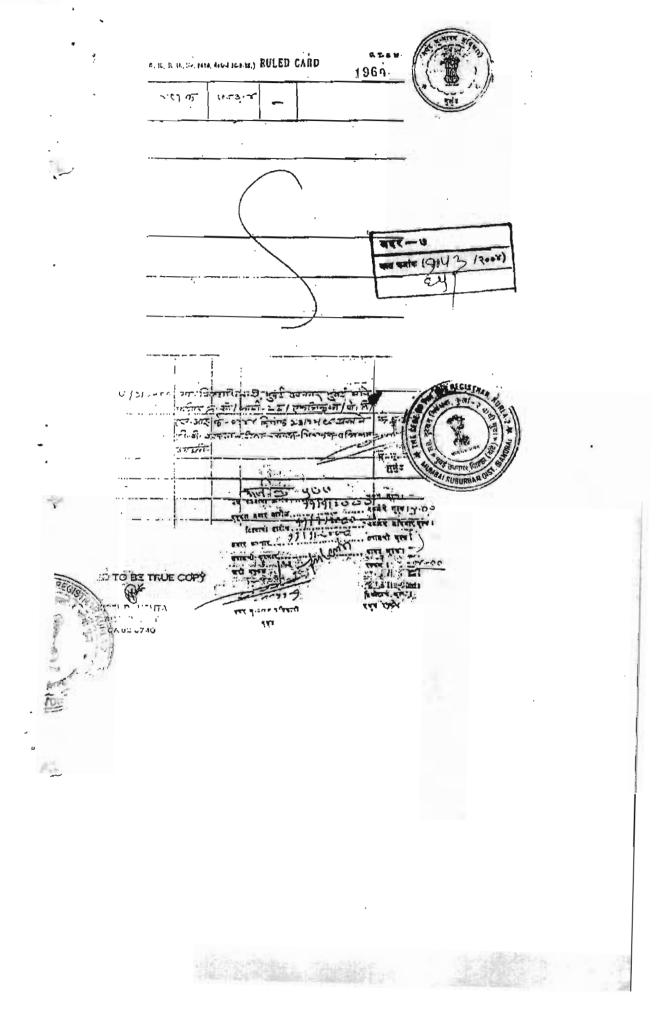
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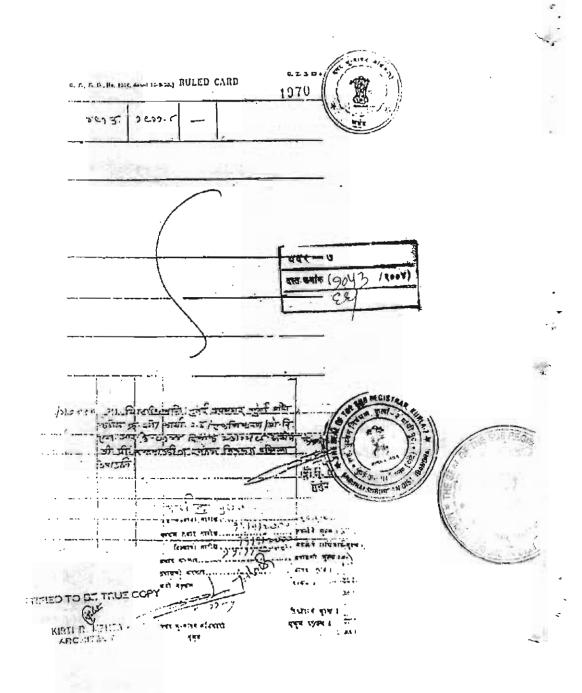


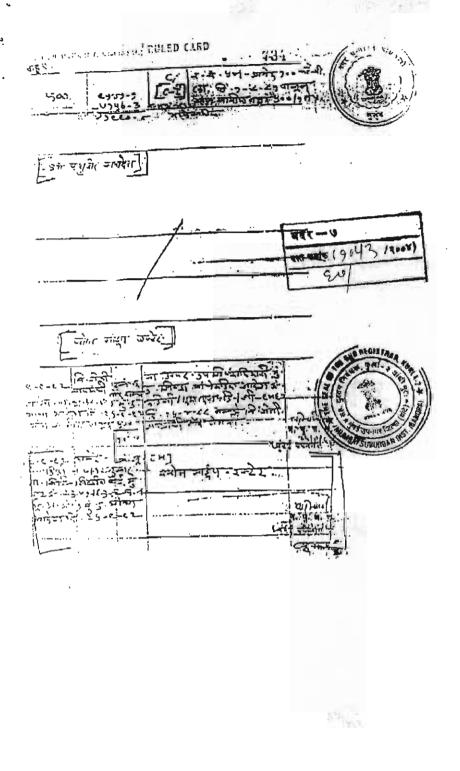


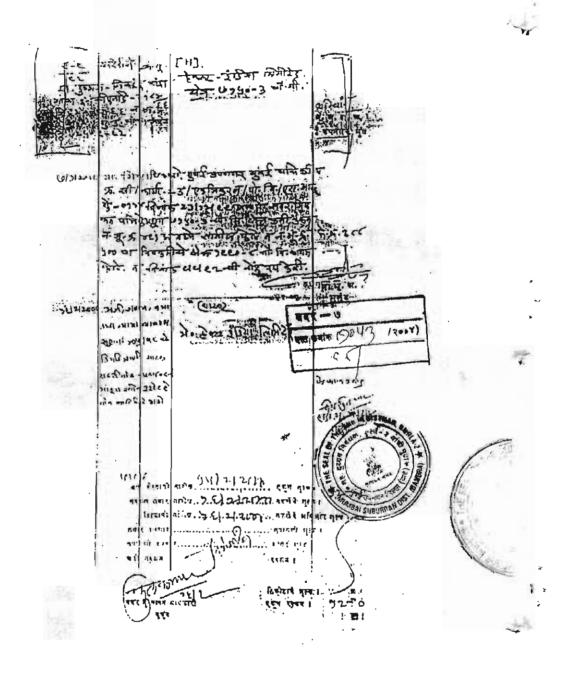
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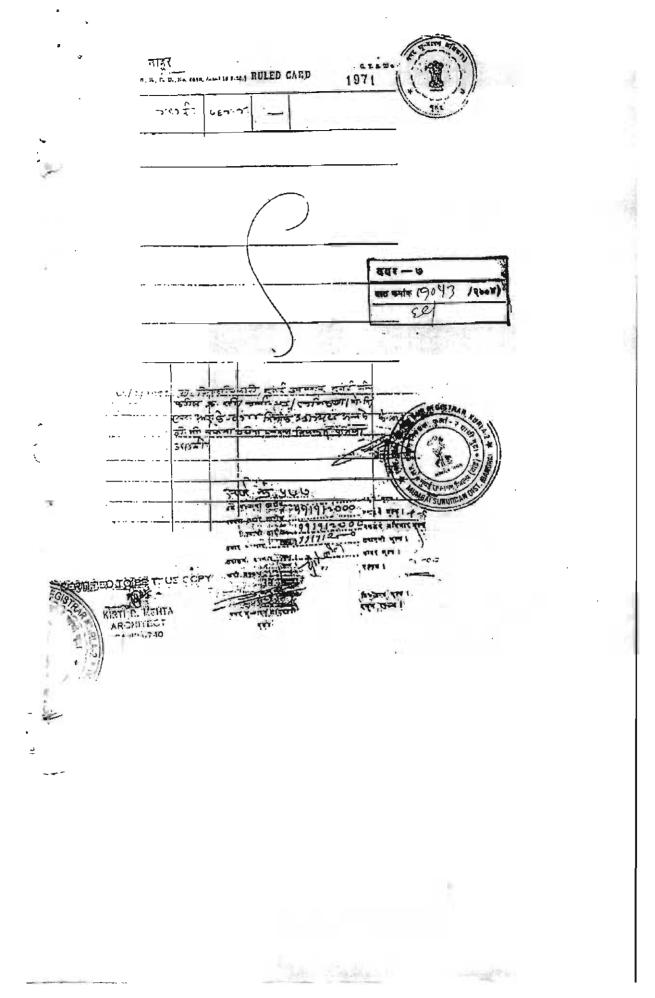




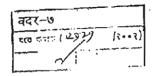














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NOW KNOW THE SUPERSURES WITHERSETT THAT

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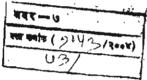
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