D.O.No. MC /
Officer of the Municipal Commissioner
Solapur Municipal Corporation,
Indrabhuvan Railway Lines SOLAPUR - 413 001
Fax 0217 - 723477 / Phone 627800

COMMISSIONER

Date

सार्व. आ[illegible] अभियंता कार्यालय
जा[illegible]./ज.नि./५७३
दि.20/99, 2005

To,

Solapur Bioenergy Systems Private Limited

Mumbai

Subject: MSW Waste to Energy Project at Solapur

With reference to the captioned subject, Solapur Municipal Corporation had executed Land Lease Agreement dated 1st July 2004 to provide a plot of land at Solapur for the purpose of setting up MSW Waste to Energy Project at Solapur.

A Special Purpose Vehicle (SPV) being the prospective owner of the plant was referred to as "Solapur Bio Energy Ltd" in the above lease deed. However the SPV was formed with the name as style of "M/s Solapur Bioenergy Systems Private Limited" to own and execute the above project.

We hereby state that, we do recognize M/s Solapur Bioenergy Systems Private Limited as Special Purpose Vehicle to own and operate the MSW Waste to Energy Project being set up at Solapur.

As per the Lease deed mentioned above, we further give our consent to M/s Solapur Bioenergy Systems Private Limited to mortgage the aforesaid land with the Financial Institution or Bank for the purpose of raising funds for the project.

Municipal Commissioner

Solapur Municipal Corporation