

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Proposed Purchaser: M/s. Nishnai Travels And Tours & M/s. Nishnai Holidays
Name of Owner: Mrs. Kanchan Ganpatrao Manekar

Commercial Shop No. S-32, Ground Floor, Wing - H, "Shree Adinath Tower 'H' Wing Co-op. Hsg. Soc. Ltd.", Veer Savarkar Marg, Near Nancy Colony, Village - Dahisar, Taluka - Borivali, District - Mumbai Suburban, Borivali (East), Mumbai, PIN - 400 066, State - Maharashtra, India.

Latitude Longitude: 19°14'24.1"N 72°51'52.8"E

Intended User:

Cosmos Bank

Dadar Branch

Horizon Bldg.,1st Floor, Ranade Road & Gokhale Road, Dadar (West), Mumbai - 400 028, State - Maharashtra, Country - India.



Our Pan India Presence at:

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Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**: 400072, (M.S), India

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Vastukala Consultants (I) Pvt. Ltd.

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Vastu/Mumbai/03/2025/014055/2311346 28/4-543-JAVNR Date: 28.03.2025

VALUATION OPINION REPORT

This is to certify that the property bearing Commercial Shop No. S-32, Ground Floor, Wing - H, "Shree Adinath Tower 'H' Wing Co-op. Hsg. Soc. Ltd.", Veer Savarkar Marg, Near Nancy Colony, Village - Dahisar, Taluka - Borivali, District - Mumbai Suburban, Borivali (East), Mumbai, PIN - 400 066, State - Maharashtra, India belongs to Mrs. Kanchan Ganpatrao Manekar. Name of Proposed Purchaser is M/s. Nishnai Travels And Tours & M/s. Nishnai Holidays.

Boundaries of the property

North : Shri. Patidar Sava Samaj Hall

South : 'F' Wing of Shree Adinath Tower CHSL

East : Sant Dnyaneshwar Road

West : Western Express Highway

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 1,92,92,084.00 (Rupees One Crore Ninety Two Lakhs Ninety Two Thousands Eighty Four Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director Auth. Sign.



Manoj Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366

Cosmos Bank Empanelment No.: HO/Credit/87/2022-23

💡 Aurangabad 🛛 🦓 Pune

Encl.: Valuation report



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Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**: 400072, (M.S), India



mumbai@vastukala.co.in
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Commercial Shop No. S-32, Ground Floor, Wing - H, **"Shree Adinath Tower 'H' Wing Co-op. Hsg. Soc. Ltd."**, Veer Savarkar Marg, Near Nancy Colony, Village - Dahisar, Taluka - Borivali, District - Mumbai Suburban, Borivali (East), Mumbai,

PIN - 400 066, State - Maharashtra, India

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1 Date of inspection 25.03.2025 3 Name of the owner / owners Mrs. Kanchan Ganpatrao Manekar Name of the proposed purchaser M/s. Nishnai Travels And Tours & M/s. Nishnai Holidays If the property is under joint ownership / co-ownership, share of each such owner. Are the shares undivided? Details of ownership share is not available Address: Commercial Shop No. S-32, Ground Floor, Wing - H, "Shree Adinath Tower 'H' Wing Co-op. Hsg. Soc. Ltd.", Veer Savarkar Marg, Near Nancy Colony, Village - Dahisar, Taluka - Borivali, District - Mumbai Suburban , Borivali (East), Mumbai , PIN - 400 066 , State - Mrs. Suburban Mumbai , PIN - 400 066 , State - Mrs. Suburban Mumbai , PIN - 400 066 , State - Mrs. Suburban Mumbai , PIN - 400 066 , State - Mrs. Suburban Mumbai , PIN - 400 066 , State - Mrs. Suburban Mumbai , PIN - 400 066 , State - Mrs. Suburban Mumbai , PIN - 400 066 , State - Mrs. Suburban Mumbai , PIN - 400 066 , State - Mrs. Suburban Mimbai , PIN - 400 066 , State - Mrs. Suburban Mimbai , PIN - 400 066 , State - Mrs. Suburban Mimbai , PIN - 400 066 , State - Mrs. Suburban Mimbai , PIN - 400 066 , State - Mrs. Suburban Mimbai , PIN - 400 066 , State - Mrs. Suburban Mimbai , PIN - 400 066 , State - Mrs. Suburban Mimbai , PIN - 400 066 , State - Mrs. Suburban Mimbai , PIN - 400 066 , State - Mrs. Suburban Mimbai , PIN - 400 066 , State - Mrs. Suburban Mimbai , PIN - 400 066 , State - Mrs. Suburban Mimbai , PIN - 400 066 , State - Mrs. Suburban Mimbai , PIN - 400 066 , State - Mrs. Suburban Mimbai , PIN - 400 066 , State - Mrs. Suburban Mimbai , PIN - 400 066 , State - Mrs. Suburban Mimbai , PIN - 400 066 , State - Mrs. Suburban Mimbai , PIN - 400 066 , State - Mrs. Suburban Mimbai , PIN - 400 066 , State - Mrs. Suburban Mimbai , PIN - 400 066 , State - Mrs. Suburban Mimbai , PIN - 400 066 , State - Mrs. Suburban Mimbai , PIN - 400 066 , State - Mrs. Suburban Mimbai , PIN - 400 066 , State - Mrs. Suburban Mimbai , PIN - 400 066 , State - Mrs. Suburban Mimba	1	Purpose for which the valuation is made	To assess Fair Market Value as on 28.03.2025 for Bank Loan Purpose.
Name of the proposed purchaser If the property is under joint ownership / co-ownership, share of each such owner. Are the shares undivided? Brief description of the property Address: Commercial Shop No. S-32, Ground Floor, Wing - H, "Shree Adinath Tower 'H' Wing Co-op. Hsg. Soc. Ltd.", Veer Savarkar Marg, Near Nancy Colony, Village - Dahisar, Taluka - Borivali (East), Mumbai , PIN - 400 066 , State - Maharashtra, India. Contact Person: Mr. Subhash Jaiswal (Agent) Contact No. 9967092724 Location, Street, ward no Veer Savarkar Marg Village - Dahisar, District - Mumbai Suburban Survey / Plot No. of land CTS No - 2367 & 2367/1 to 4 of Village - Dahisar New Survey No - 227/4-A Is the property situated in residential/ commercial/ mixed area/ Residential area? Classification of locality-high class/ middle class/poor class Classification of locality-high class/ middle class/poor class Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc. M/s. Nishnai Travels And Tours & M/s. Nishnai Holidays company ownership beta in to available company ownership beta in total available Address: Commercial Shop No. S-32, Ground Floor, Wing - H, "Shree Adinath Tower 'H' Wing Co-op. Hsg. Soc. Ltd.", Veer Savarkar Marg, Near Nancy Colony, Wing - H, "Shree Adinath Tower 'H' Wing Co-op. Hsg. Soc. Ltd.", Veer Savarkar Marg, Near Nancy Colony, Wing - H, "Shree Adinath Tower 'H' Wing Co-op. Hsg. Soc. Ltd.", Veer Savarkar Marg, Near Nancy Colony, Wing - H, "Shree Adinath Tower 'H' Wing Co-op. Hsg. Soc. Ltd.", Veer Savarkar Marg, Near Nancy Colony, Wing - H, "Shree Adinath Tower 'H' Wing Co-op. Hsg. Soc. Ltd.", Veer Savarkar Marg, Near Nancy Colony, Wing - H, "Shree Adinath Tower 'H' Wing Co-op. Hsg. Soc. Ltd.", Veer Savarkar Marg, Near Nancy Colony, Wing - H, "Shree Adinath Tower 'H' Wing Co-op. Hsg. Soc. Ltd.", Veer Savarkar Marg, Near Nancy Colony, Wing Co-op. Hsg. Soc. - Ltd.", Veer Savarkar Marg, Near Nancy Colony, Wing Co-op. Hsg. Soc. - Ltd.", Veer Savarkar Marg, Near Nancy Col	1	Date of inspection	25.03.2025
If the property is under joint ownership / co-ownership, share of each such owner. Are the shares undivided? Details of ownership share is not available	3	Name of the owner / owners	Mrs. Kanchan Ganpatrao Manekar
share of each such owner. Are the shares undivided? Brief description of the property Address: Commercial Shop No. S-32, Ground Floor, Wing - H, "Shree Adinath Tower 'H' Wing Co-op. Hsg. Soc. Ltd.", Veer Savarkar Marg, Near Nancy Colony, Village - Dahisar, Taluka - Borivali , District - Mumbai Suburban , Borivali (East), Mumbai , PIN - 400 066 , State - Maharashtra, India. Contact Person: Mr. Subhash Jaiswal (Agent) Contact No. 9967092724 6 Location, Street, ward no Veer Savarkar Marg Village - Dahisar, District - Mumbai Suburban 7 Survey / Plot No. of land CTS No - 2367 & 2367/1 to 4 of Village - Dahisar New Survey No - 227/4-A 8 Is the property situated in residential/ commercial/ mixed area/ Residential area? 9 Classification of locality-high class/ middle class/poor class 10 Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc. All the amenities are available in the vicinity Served by Buses, Taxies, Auto and Private Cars		Name of the proposed purchaser	M/s. Nishnai Travels And Tours & M/s. Nishnai Holidays
- H, "Shree Adinath Tower 'H' Wing Co-op. Hsg. Soc. Ltd.", Veer Savarkar Marg, Near Nancy Colony, Village - Dahisar, Taluka - Borivali, District - Mumbai Suburban , Borivali (East), Mumbai , PIN - 400 066, State - Maharashtra, India. Contact Person: Mr. Subhash Jaiswal (Agent) Contact No. 9967092724 6 Location, Street, ward no Veer Savarkar Marg Village - Dahisar, District - Mumbai Suburban 7 Survey / Plot No. of land CTS No - 2367 & 2367/1 to 4 of Village - Dahisar New Survey No - 227/4-A 8 Is the property situated in residential/ commercial/ mixed area/ Residential area? 9 Classification of locality-high class/ middle class/poor class 10 Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc. 11 Means and proximity to surface communication by which the locality is served	4		
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mixed area/ Residential area? 9 Classification of locality-high class/ middle class/poor class 10 Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc. All the amenities are available in the vicinity Served by Buses, Taxies, Auto and Private Cars which the locality is served	7	Survey / Plot No. of land	
class 10 Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc. All the amenities are available in the vicinity Served by Buses, Taxies, Auto and Private Cars which the locality is served	8		Commercial Area
Units, market, cinemas etc. 11 Means and proximity to surface communication by which the locality is served Served by Buses, Taxies, Auto and Private Cars	9		Middle Class
which the locality is served	10		All the amenities are available in the vicinity
LAND	11		Served by Buses, Taxies, Auto and Private Cars
l		LAND	





12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area of amalgamated shop & flat in Sq. Ft. = 1412.75 (Area as per Site measurement) Carpet Area in Sq. Ft. = 534.79 (including Flat Area + Staircase area + Passage + 2 Toilets + Bath) Shop Area in Sq. Ft. = 177.00 Loft Area in Shop in Sq. Ft. = 78.67 (Height 5'7") Extra Enclosed Area in Sq. Ft. = 96.25 Mezzanine Area in Sq. Ft. = 526.04 (Height 6'6") Carpet Area of shop in Sq. Ft. = 301.00 (Area As Per Draft Agreement for sale) Built Up Area in Sq. Ft. = 361.20 (Carpet Area + 20%)
13	Roads, Streets or lanes on which the land is abutting	Village - Dahisar, Taluka - Borivali, District - Mumbai Suburban, Pin - PIN - 400 066
14	If freehold or leasehold land	Free Hold.
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease. (i) Initial Premium (ii) Ground Rent payable per annum (iii) Unearned increased payable to the Lessor in the event of sale or transfer	N.A.
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS	
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached



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24	Is the b	ouilding owner occupied/ tenanted/ both?	Vacant
		property owner occupied, specify portion and of area under owner-occupation	Fully Vacant
25		s the Floor Space Index permissible and stage actually utilized?	Floor Space Index permissible - As per MCGM norms Percentage actually utilized – Details not available
26	RENT	s	
	(i)	Names of tenants/ lessees/ licensees, etc	Vacant
	(ii)	Portions in their occupation	Fully Vacant
	(iii)	Monthly or annual rent/compensation/license fee, etc. paid by each	₹ 56,000.00 Expected Rental income per month
	(iv)	Gross amount received for the whole property	N.A.
27		y of the occupants related to, or close to ss associates of the owner?	Information not available
28	fixtures ranges	arate amount being recovered for the use of s, like fans, geysers, refrigerators, cooking s, built-in wardrobes, etc. or for services es? If so, give details	N. A.
29		etails of the water and electricity charges, If any, sorne by the owner	N. A.
30		e tenant to bear the whole or part of the cost and maintenance? Give particulars	N. A.
31		is installed, who is to bear the cost of nance and operation- owner or tenant?	N. A.
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?		N. A.
33	lighting	as to bear the cost of electricity charges for g of common space like entrance hall, stairs, ge, compound, etc. owner or tenant?	N. A.
34		s the amount of property tax? Who is to bear it? etails with documentary proof	Information not available
35		puilding insured? If so, give the policy no., it for which it is insured and the annual premium	Information not available
36		dispute between landlord and tenant regarding ending in a court of rent?	N. A.
37		ny standard rent been fixed for the premises any law relating to the control of rent?	N. A.
26	SALES	3	





37	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records
38	Land rate adopted in this valuation	N. A. as the property under consideration is a Commercial in a building. The rate is considered as composite rate.
39	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
40	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Completion – 2007 (As per occupancy certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
		d Shop No. S-32 are internally amalgamated to form a single Shop from front side of the building and other entrance from

PART II- VALUATION

GENERAL:

Under the instruction of Cosmos Bank, Dadar Branch Branch to assess Fair Market Value as on 28.03.2025 for Commercial Shop No. S-32, Ground Floor, Wing - H, "Shree Adinath Tower 'H' Wing Co-op. Hsg. Soc. Ltd.", New/Current Survey No. 227/4-A, CTS No. 2367 & 2367/1 to 4, Veer Savarkar Marg, Near Nancy Colony, Village - Dahisar, Taluka - Borivali, District - Mumbai Suburban, Borivali (East), Mumbai, PIN - 400 066, State - Maharashtra, India belongs to Mrs. Kanchan Ganpatrao Manekar. Name of Proposed Purchaser is M/s. Nishnai Travels And Tours & M/s. Nishnai Holidays.

rear side. Separate demarcation of the flat and shop are not found. For the purpose of valuation, we have considered

We are in receipt of the following documents:

the agreement area of Shop No. S-32 only.

1)	Copy of Occupancy Certificate No. CHE/5916/BP (WS)/AR Dated 19.12.2007 issued by Municipal Corporation of Greater Mumbai.
2)	Copy of Draft Agreement for sale Document No. between Mrs. Kanchan Ganpatrao Manekar(The Transferor) And M/s. Nishnai Travels And Tours & M/s. Nishnai Holidays(The Transferee)(Made in March 2025).
3)	Copy of Deed of Transfer Dated 12.03.2025 between Mr. Udaykumar D. Shetty(The Transferor) And Mrs. Kanchan Ganpatrao Manekar(The Transferee).



Valuers & Appraisers
Architect & Engineer
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4) Copy of Electricity Bill CA No. 151402866 Dated 06.02.2025.

Location

The said building is located at Village - Dahisar, Taluka - Borivali, District - Mumbai Suburban, PIN - 400 066. The property falls in Commercial Zone. It is at a traveling distance 1.7 km. from Borivali Railway Station.

Building

The building under reference is having Ground + 7 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" Thk. Brick Masonery walls. The external condition of building is Good. The building is used for Commercial purpose. Ground Floor is having 35 Commercial Shop. The building is having 2 lifts.

Commercial Shop:

The Commercial Shop under reference is situated on the Ground Floor The composition of amalgamated flat and shop are used as commercial premises (Shop No. S-32 with Loft Area and Flat No. G-3 with Mezzanine floor + Extra covered Area) This Commercial Shop is Vitrified tiles flooring, Aluminium frame Glass door with MS Rolling Shutter, N.A., Concealed Electrificationetc.

Valuation as on 28th March 2025

	The Carpet Area of the Commercial Shop	: 301.00 Sq. Ft.
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Deduct Depreciation:

Year of Construction of the building	:	2007 (As per occupancy certificate)
Expected total life of building	V	60 Years
Age of the building		18 Years
Cost of Construction	k	361.20 Sq. Ft. X ₹ 2,800.00 = ₹ 10,11,360.00
Depreciation {(100 - 10) X (18 / 60)}	:	27.00%
Amount of depreciation	;	₹ 2,72,916.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:	₹ 1,83,040/- per Sq. M. i.e. ₹ 17,005/- per Sq. Ft.
Guideline rate (after depreciate)	:	₹ 1,60,277/- per Sq. M. i.e. ₹ 14,890/- per Sq. Ft.
Value of property		301.00 Sq. Ft. X ₹ 65,000 = ₹1,95,65,000
Total Value of property as on 28th March 2025	:	₹1,95,65,000.00

(Area of property x market rate of developed land & Residential premises as on 2025 - 2026 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Fair value of the property as on 28th March 2025	:	₹ 1,95,65,000.00 - ₹ 2,72,916.00 = ₹ 1,92,92,084.00
Total Value of the property	:	₹ 1,92,92,084.00
The realizable value of the property		₹1,73,62,876.00
Distress value of the property	:	₹1,54,33,667.00



(I) Pvt. Ltd.

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Insurable value of the property (361.20 X 2,800.00)	:	₹10,11,360.00
Guideline value of the property (361.20 X 14890.00)	:	₹53,78,268.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Commercial Shop No. S-32, Ground Floor, Wing - H, "Shree Adinath Tower 'H' Wing Co-op. Hsg. Soc. Ltd.", New/Current Survey No. 227/4-A, CTS No. 2367 & 2367/1 to 4, Veer Savarkar Marg, Near Nancy Colony, Village - Dahisar, Taluka - Borivali, District - Mumbai Suburban, Borivali (East), Mumbai, PIN - 400 066, State - Maharashtra, India for this particular purpose at ₹ 1,92,92,084.00 (Rupees One Crore Ninety Two Lakhs Ninety Two Thousands Eighty Four Only) as on 28th March 2025

NOTES

- I, Manoj Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 28th March 2025 is ₹ 1,92,92,084.00 (Rupees One Crore Ninety Two Lakhs Ninety Two Thousands Eighty Four Only) Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.





PART III- VALUATION

I, hereby declare that

- a. The information furnished in part I is true and correct to the best of my knowledge and belief;
- b. I have no direct or indirect interest in the property valued:

ANNEXURE TO FORM 0-1

Technical details

Main Building

		11 11 6 16		0 1 711 51
1	No. of floo	ors and height of each floor	:	Ground + 7 Upper Floors
2	Plinth area	a floor wise as per IS 3361-1966		N.A. as the said property is a Commercial Shop Situated on Ground Floor
3	Year of co	nstruction	••	2007 (As per occupancy certificate)
4	Estimated	future life		42 Years Subject to proper, preventive periodic maintenance & structural repairs
5	Type of co	onstruction- load bearing walls/RCC el frame		R.C.C. Framed Structure
6	Type of fo	undations	\geq	R.C.C. Foundation
7	Walls			All external walls are 9" thick and partition walls are 6" Thk. Brick Masonery.
8	Partitions		•	6" Thk. Brick Masonery.
9	Doors and Windows			Aluminium frame Glass door with MS Rolling Shutter, N.A., .
10	Flooring			Vitrified tiles flooring.
11	Finishing		• •	Cement Plastering + POP Finish.
12	Roofing and terracing		• •	R.C.C. slab.
13	Special architectural or decorative features, if any		i	No
14	(i)	Internal wiring – surface or conduit	:	Concealed Electrification
	(ii)	Class of fittings: Superior/Ordinary/ Poor.		





Technical details

Main Building

15	Sanitary i	nstallations	:	As per Requirement
	(i)	No. of water closets		
	(ii)	No. of lavatory basins		
	(iii)	No. of urinals		
	(iv)	No. of sink		
16	Class of f white/ordi	ittings: Superior colored / superior inary.	:	Superior White
17	Compoun Height an Type of co		:	6'.0" High, R.C.C. column with B. B. masonry wall
18	No. of lifts	s and capacity	:	2 Lifts TM
19	Undergro constructi	und sump – capacity and type of ion	:	RCC Tank
20	Over-head Location, Type of co		:	RCC Tank on Terrace
21	Pumps- n	o. and their horse power		May be provided as per requirement
22		d paving within the compound ate area and type of paving	į	Chequred tiles in open spaces, etc.
23	•	disposal – whereas connected to public septic tanks provided, no. and capacity	:	Connected to Municipal Sewerage System





Actual Site Photographs























Route Map of the property



Note: Red Place mark shows the exact location of the property



Longitude Latitude: 19°14'24.1"N 72°51'52.8"E

Note: The Blue line shows the route to site distance from nearest Railway Station (Borivali - 1.7 km.).



Valuers & Appraisers

Walters & Appraisers

Chartered Engineers (1)

Lander's Engineer

WH2010 PVLD

Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Shop	228800			
Increase by 80% on Shop Located on Ground Floor	45760			
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)	1,83,040.00	Sq. Mtr.	17,005.00	Sq. Ft.
Stamp Duty Ready Reckoner Market value Rate for Land (B)	56580			
The difference between land rate and building rate(A-B=C)	126,460.00			
Percentage after Depreciation as per table(D)	18%			
Rate to be adopted after considering depreciation [B + (C X D)]	1,60,277.00	Sq. Mtr.	14,890.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

Location of Flat / Commercial Unit in the building		Rate	
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors	
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors	



Since 1989



c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors	
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors	
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors	

Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	depreciation is to be considered. However	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate	

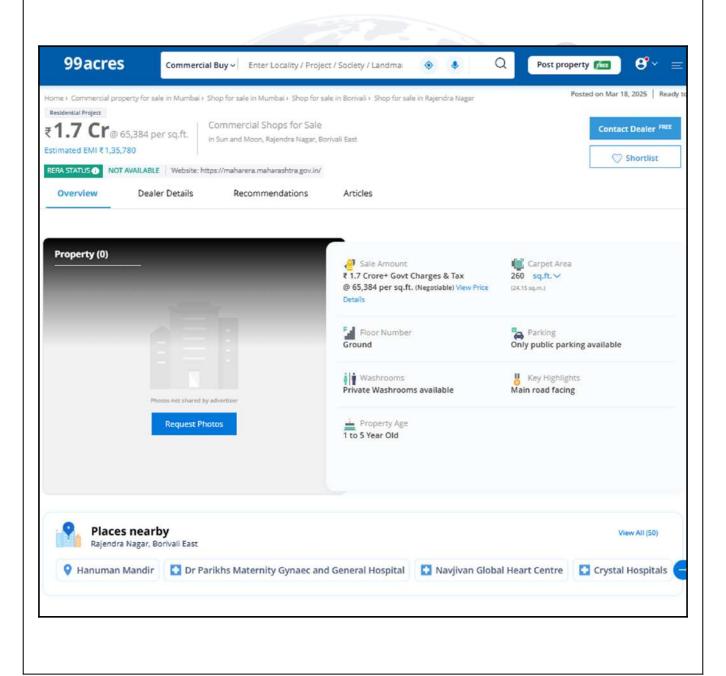






Price Indicators

Property	Shop		
Source	https://www.99acres.com/		
Floor	-		
	Carpet	Built Up	Saleable
Area	260.00	312.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹65,385.00	₹54,487.00	-

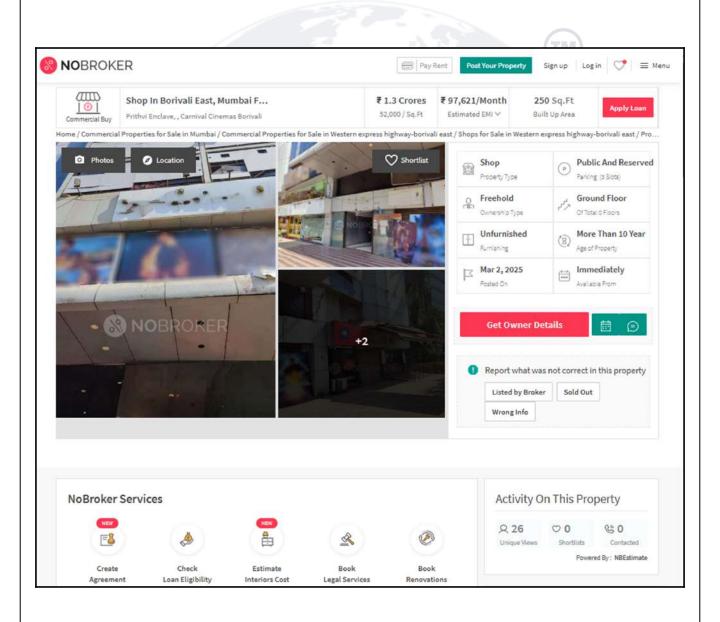






Price Indicators

Property	Shop		
Source	Nobroker.com		
Floor	-		
	Carpet	Built Up	Saleable
Area	208.00	249.60	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹62,500.00	₹52,083.00	-







Sale Instances

Property	Shop		
Source	Index no.2		
Floor	-		
	Carpet	Built Up	Saleable
Area	97.00	116.40	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹74,227.00	₹61,856.00	-

25, 11:55 AM	Igr_159	41
5941367 26-10-2024 Note:-Generated Through eSearch Module,For original report please contact concern SRO office.	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. बोरीवली 2 दस्त क्रमांक : 15941/2024 नोदंणी : Regn:63m
	गावाचे नाव : दहिसर	0
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	7200000	
(३) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	1718172	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन :सदिनका नं: शॉप क्र. सी-16, माळा नं: तळमजला, इमारतीचे नाव: आदिनाथ टॉवर सी विंग को.ऑप हौ.सो.लि, ब्लॉक नं: दिहसर पूर्व,मुंबई-400068, रोड : नॅन्सी कॉलनी,एस.टी.डेपोट जवळ((C.T.S. Number : 2367 ;))	
(5) क्षेत्रफळ	10.80 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-जेसल आर वोरा वय:-44 पत्ता:-प्लॉट नं: 401, माळा नं: ., इमारतीचे नाव: अमृत लेगसी, ब्लॉक नं: विलेपार्ले पश्चिम, रोड नं: सरोजिनी रोड, राम कुटीर जवळ, महाराष्ट्र, MUMBAI. पिन कोड:-400056 पॅन नं:-AELPV8715L	
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-अनिल नारायण शेरला वय:-44; पत्ताः-प्लॉट नं: बिल्डिंग नं 29,खोली क्रमांक 1 , माळा नं: इमारतीचे नाव: ., ब्लॉक नं: ., रोड नं: कामाठीपुरा 6वी लेन नागपाडा, महाराष्ट्र, MUMBAI. पिन कोड:-400008 पॅन नं:-AXSPS2942N 2): नाव:-गायत्री अनिल शेरला वय:-37; पत्ताः-प्लॉट नं: बिल्डिंग नं 29,खोली क्रमांक 1, माळा नं: ., इमारतीचे नाव: ., ब्लॉक नं: ., रोड नं: कामाठीपुरा 6वी लेन नागपाडा, महाराष्ट्र, MUMBAI. पिन कोड:-400008 पॅन नं:-EJSPS3897E	
(9) दस्तऐवज करुन दिल्याचा दिनांक	16/09/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	16/09/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	15941/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	432000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		
मुल्यांकनासाठी विचारात घेतलेला तपशीलः-:		





DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 28th March 2025

The term Value is defined as:

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 4. There is no direct/ indirect interest in the property valued.
- 5. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





<u>DECLARATION OF PROFESSIONAL FEES CHARGED</u>

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 1,92,92,084.00 (Rupees One Crore Ninety Two Lakhs Ninety Two Thousands Eighty Four Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.





