

ASSOCIATES

Architects, Engineers & Approved Valuers

Mobile: 94231-73435 / 92265-88604. email: ashvinghamandi@gmail.com / rachanavishwa@gmail.com

CERTIFICATE

This is to certify that the based on the site visit examination, actual inspection, information, given non attested documents and particulars provided given from The Chief Manager, Andhra Bank, Main Branch, Nashik and the said client. And on the perusal of document produced before me on detail assessment of the assets i.e. vacant NA residential plot without any executed / proposed construction works for **M/s Deal's Estate C/o Mr. Rajesh Eknath Aher** i.e. situated on **Vacant Plot No. 42 & 43**, (total 2 nos of plot) (Talegaon Dhabhade plot) , S No 76/1, Current Project Name as Vastu Yog , Vastu park area, Near Durga Temple, Jaibhavani Road, Nashik Road Area Nashik with subject to the existing condition, current status, market scenario, documented area of the said property and other various surrounding allied factors, today's estimated cost of the property, as per my opinion

Fair Market Value of property = ₹68,68,800/(In word ₹Sixty Eight Lakh Sixty Eight Thousand Eight Hundred Rupees Only)
Cost is include only vacant plot cost excluding executed / proposed construction of building on this plot)

Feasible / realizable value of property = ₹ 61,80,000/-(In word ₹ Sixty One Lakh Eighty Thousand Rupees Only)

Cost is include only vacant plot cost excluding executed / proposed construction of building on this plot)

Distress / Forced sale value of property = ₹ 51,50,000/- (In word ₹ Fifty One Lakh Fifty Thousand Rupees Only)

Cost is include only vacant plot cost excluding executed / proposed construction of building on this plot)

the detail regarding the above said property is as per report attached. The valuation is prepared onsidering the property is free from encumbrance, title is clear and no illegal construction is there. All riginal documents i.e. agreement, sanction building plan, , NA Taxes , other related to property, must be heck before loan disbursement. This report is for bank loan purpose however if used otherwise for any ther purpose partially or fully, it could be misleading.

ARCHITECTS
ENGINEERS
AVALUERS
OF Executive Officer
Il consultant & approved panel valuers

Place – Nashik Date - March 22, 2017

cl. 1. Valuation Realities from page no 1 to 16
 2. Site Visit Photograph (7 nos photographs)



VALUATION REALITIES

1	Name of the branch	Main Branch	
2	Zone	Pune Zone	
3	Name of Manager / Officer who	The Chief Manager	
4	accompanied the engineer Purpose of valuation	To assess and verify the fair market valuation of property i.e. residential flat for collateral security loan purpose for Andra Bank, Main Branch, Nashik. Not Applicable	
5	In Case of revaluation – Date of previous Valution Amount of previous value		
6	Name Of Approved valuer	Mr Ashvin Ghamandi	
7	Office Address	Shriganesh Bungalow, Near Rungatha High School, Ashok Stambh, Nashik	
8	Date Of Visit to the property	March 14, 2017	
9	Name of the borrower/ owners of property and telephone no M/s Deal's Estate C/o Mr. Rajesh Eknath Aher (Mobile No – 9922444917)		
10	Nature Of Business Of Client	Not Known	
11	Address of the borrowers/ owners y	Vacant Plot No. 42 & 43, (total 2 nos of plot) (Talegaon Dhabhade plot), S No 76/1, Current Project Name as Vastu Yog, Vastu park area, Near Durga Temple, Jaibhavani Road, Nashik Road Area Nashik	
12	Detail of property offered as security	vacant NA residential plot without any executed / proposed construction works	
13	Type of property offered	vacant NA residential plot without any executed / proposed construction works	
14	Type Of The Area	Urban Area	
15	Ownership of the property	Company Ownership Basis	
16	For valuation purpose following non attested documents paper is observed or given from client / borrower or bank	a. Xerox copy plot layout b. Xerox copy of sale deed for the plot No 43 vide No 8332 on dated 21.11.2015 c. Xerox copy of 7/12 extract on dated 9.3.2017 d. Xerox copy of NA letter on date 18.12.1999 vide No 150/99 e. Scan copy of GPA with Mr Tank on dated 21.11.2015 vide no 83331/2015	
17	Address of the property offered as security	Vacant Plot No. 42 & 43, (total 2 nos of plot) (Talegaon Dhabhade plot), S No 76/1, Current Project Name as Vastu Yog, Vastu park area, Near Durga Temple, Jaibhavani Road, Nashik Road Area Nashik	
18	Postal Address of the property with nearest land mark	Vastu park area, Near Durga Temple, Jaibhavani Road, Nashik Road Area Nashik	

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19	Latitude Longitude	Not Applicable	
20	In case of joint ownership, whether share is undivided/ divided. If undivided share of each owner	The share of ownership is on the name of the IIIII	
21	If lease hold		
	Name of lesser/ lessee	Not Applicable	
	Nature of lease	Not Applicable	
	Date of commencement	Not Applicable	
	Term of renewal		
	Rent per annum	Not Applicable	
	Unexpired period of lease	Not Applicable	
00	Documents produced	Not Applicable	
22	Date of purchased / year of acquisition	For Plot no 43- amt of Rs 20,00,000/-	
22	Value of property	For Plot no 43- ist development basis plot	
23	Value of property as per reqd sale deed	For Plot no 43- amt of Rs 20,00,000/-	
		For Plot no 43- ist development basis plot	
24	Taxes paid up to		
27			
	Land / building taxes	Documents not given by the client	
	Land revenue	For Plot no 43- its amt is Rs 109 on dated	
		9.3.2017	
		For Plot no 42- its amt is Rs 109/- on dated	
		30.11.2015	
	Wealth tax	Documents not given by the client	
25	Agreement of easement (encroachments)	Free hold land	
	ir any and it so attach copies	Tree floid faild	
26	Location & description of the property-	situated Vastu park area, Near Durga Temple,	
		Jaibhavani Road, Nashik Road Area Nashik	
	Plot No	Vacant Plot No. 42 & 43, S No 76/1,,,	
	Layout No		
	SF/TS No		
	Village / Block No		
	Taluka Diotrict	Nashik	
	District	Nashik	
	Corporation Distance from the village, town municipal	Nashik Municipal Corporation	
	limit	all civic amenities is available @ 25 min by vehicle	
27	Boundaries of site/ actual as per documents	For plot no 43	
	North		
	South	By 6.00 m wide road By Plot No 27	
	East	By Plot No 44	
	West	By Plot No 42	
	77031	For Plot No 42	
	North	By 6.00 m wide road	
	South		
	East	By Plot No 28 By Plot No 43	
	West	By Plot No 41	
		-7.10(10 7)	
	Egith Credibility Transcrut		

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	Dimension Of Ti	
28	Dimension Of The Property	Not Applicable
29		Documented Vacant plot area of Plot No 43- 172.80 Sqm and Documented Vacant plot area of Plot No 42-172 80 Sqm
30	Extent of site considered for valuation purpose	6 DI-4 No 12-

दुय्यम निवंधक : दु.नि. साक्री

दस्त क्रमांक : 2480/2016

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ANNEXURE: VALUATION OF Vacant Plot

AT - 2)

	ANNEXURE: VALUATION OF Vacant Plot		
		CONTRACTOR OF THE PROPERTY OF	
1	Description Of Locality	Medium Class area	
2	Availability Of Civic Amenities like School,	The property is situated on Jaibhavani Road	
	Hospital, Bus Stop, Market Ect	Area , Nashik & all civic amenities is available in	
	Level Of land will d	@ 3-4 KM vicinity	
3	Level Of land with topographical condition	It's a level land	
4	Value Of Land	As per the sale deed its	
5	Use to which it can be pute	Residential Purpose	
6	Any Usage Restriction	Residential Purpose	
	Tenure of the land – Own or leased	Own land	
8	Is the plot in town planning approved layout	The layout of this plot its approved from NMC ,	
	a. Competent authority for granting approval	Town Planning department	
	as pe the local laws b. Whether approval is		
	accorded by the competent authority and		
	applicable charges are paid		
9	Corner or Intermedia		
10	Corner or Intermittent plot	Intermittent plot	
11	Ratio between avg depth and width Road Facilities	Not applicable	
12	Is it alan locked land	Jaibhavani Road	
13		Not Applicable	
	Water Potentiality	Not Known	
14	Under ground Sewerage system	Available from NMC	
15	Power supply is available in the site	Available from MSEB	
16	Advantage of the site	Advantage	
17	Disadvantage of the site	Not Applicable	
18	Sketch of the plot duly certificate by surveyor / MRO	Not Applicable	
19			
19	General Remarks if any like threat of	Currently as per the site inspection is not seen	
	acquisition of the land for public service purpose road widening or applicability of any		
	others provisions		
	others provisions		
20	Frequent flooding during rainy season	Not Applicable	
21	Valuation		
а	Guide line rate – Method adopted to estimate	On enquiry base the rate is @ 19000-20500/-	
	the value	per Sqm	
b	Prevailing market rate – market rate	On investigation nearby the base plot rate is @	
	prevailing in the locality for a similar land with	19000-20500/- per Sqm	
	similar characters		
С	Adopted unit rate of the subject land after	Its Come @ ₹ 19875.00 per sqm	
	giving due weight age to the individual merits	44	
	and demerits of the case characterizes of the	The second secon	
	plot		
10 To			

दस्त क्रमापा . 2400,

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	Relisable market value of the	
d	Relisable market value of the property as on date	₹ 61,80,000/
	uate	(In word ₹ Sixty One Lakh Eighty Thousand
	Cuidolino roto al la i	Dimaga Out A
е	Guideline rate obtained from the resister's office	₹ 42,50,000/-
	office	(In word ₹ Forty Two Lakh Fifty Thousand
	The distance of the second	Rupees Only)
f	The distress value of the property	₹ 51,50,000/-
		(In word ₹ Fifty One Lakh Fifty Thousand
		Rupees Only)
g	Any remarks	Not applicable



VALUATION APPROACH

pursuant to the request from The Chief Manager, Andhra Bank, Main Branch, Nashik the undersigned visited the property with owner's reprehensive as on March 14, 2017 to assess the fair market value of property i.e. residential plot for collateral security loan purpose only.

DESCRIPTION OF PROPERTY (VACANT NA RESIDENTIAL PLOT)

M/s Deal's Estate C/o Mr. Rajesh Eknath Aher had purchased the plot i.e. situated on Plot No.43 S No 76/1, Current Project Name as Vastu Yog, Vastu park area, Near Durga Temple, Jaibhavani Road, Nashik Road Area Nashik from Mrs Poonam Popal Jachak and Mr Ajit Aher per registered agreement of property done in registered office on dated 2.11.2005, registered No 8332/2015 for Rs.20,00,000/- as per reference through the xerox copy of agreement given bank's document

In this registration agreement, is written the said plot no 43, admeasuring of documented plot is 172.80 Sqm

Documented Plot area Plot No 43 -172.80 Sqm

M/s Deal's Estate C/o Mr. Rajesh Eknath Aher had done a development agreement and general power of authority (GPA) of the plot i.e. situated on Plot No.42 S No 76/1, Current Project Name as Vastu Yog, Vastu park area, Near Durga Temple, Jaibhavani Road, Nashik Road Area Nashik from Mr. Arun Digmber Tank per registered agreement of property done in registered office on dated 2.11.2005, registered No –8331/2015 as per reference through the xerox copy of agreement given from bank's document

Documented Plot area Plot No 42 -172.80 Sqm

Plot No	As per 7/12 extract Plot Area	Area as per lay out plan
Plot No 42	172.80 Sqm	172.80 Sqm
Plot No 42	172.80 Sqm	172.80 Sqm
Total	345.60 Sq.mtr	346.60 Sq.m

Documented Total plot area - 346.60 Sqm

special Note- As per the site inspection, on this 2 nos of the plot i.e plot no 42 and 43. the owner is construct the flat scheme project on the name of Vastu Yog and its works is in progress The RCC frame of the building is nearly completed The sanction plan of the building is not proved from the client. The others details is not known

Also as per the given 7/12 and discussion with the owner this plot is come under Talegaon phabhade plot scheme

so that only the cost of the vacant plot is considered for the valuation report without any executed / proposed work on this plot The details of the building view and plan is attached in this report for the reference

SITE VISIT SCRUTINY NOTE :-

At the time of visit with owner's reprehensive (Mobile No – 9922444917) was present. As per the discussion & actual site condition, on this plot a flat scheme project on the name of Vasty Yog 's RCC work of the building is nearly completed and work is in progress

VALUATION FACTS

The property is self occupied and also rental income from this property is applicable Therefore this valuation is based market value of vacant residential plot ownership rate method

RESIDENTIAL NA PLOT –

As per document given from owner (As per 7/12 Extract)

Documented Total plot area - 345.60 Sqm

Considering the location of land i.e. approach road from Vastu park area, Near Durga Temple, Jaibhavani Road, Nashik, and around this land area of upcoming residential project is there and some project is started

Considering present condition of plot i.e. location, boundary, condition shape, frontage / depth of the said plot, leveling of land i.e. at one level, main approach from Nashik Pune Road, and its distance, size and availability of plot in this locality etc. Also consider the current Government policy, currency demonetization & its effect on real estate sector. Also having enquiry through the nearby builders or its sale teams, adjacent plot owners and real estate brokers, online property sealing web portal i.e. magic bricks, 99 acres, OLX etc. & inspection it brokers, online prevailing market rates of the residential plot as per documented plot area is found that the prevailing market rates of the residential plot as per documented plot area calculation, the rate is @ ₹ 19,875/- Sqm is quite reasonable or appropriate

Therefore,
For residential plot
(documented total plot area of Plot No 42 & 43 = 345.60 Sqm)

Cost Of Plot = 345.60 Sqm x 19,875/--Sqm

= 68,68,800.00

= Say ₹ 68,68,800/-

= (In word ₹ Sixty Eight Lakh Sixty Eight Thousand Eight Hundred Rupees Only)

Fair Market Value of property

The term "Fair Market Value" as used herein, is defined as being the amount, in terms of money, at which the property would exchange in the current real estate market, allowing a reasonable time to find a purchaser, as between a willing buyer and a willing seller, both having reasonable knowledge of all relevant facts, and with equity to both.

This definition assumes that any transaction that may occur will be for cash or its equivalent consideration. The terms of sale, whether favorable or unfavorable, would undoubtedly influence the price of the property if it were offered for sale in the open market. It is further assumed that title to the property is good and marketable, and that it would be transferable without unreasonable restrictions. Thus, the characteristics of the 'Market Value's are

- √ It is a free will sale.
- ✓ It is an estimated amount and not a predetermined or an actual sale price.
- ✓ It is time-specific as on the given date.
- √ It depends on 'purpose of valuation.
- ✓ Buyer & Seller are actuated by business principles. They are unrelated and are acting independently.
- ✓ Asset would be exposed to the market in the most appropriate manner to effect its disposal at the best price possible.

Fair market value of the property i.e. vacant NA residential plot without any executed / proposed construction works for M/s Deal's Estate C/o Mr. Rajesh Eknath Aher i.e. situated on Vacant Plot No. 42 & 43, (total 2 nos of plot) (Talegaon Dhabhade plot), S No 76/1, Current Project Name as Vastu Yog, Vastu park area, Near Durga Temple, Jaibhavani Road, Nashik Road Area Nashik is ₹ 68,68,800/-(In word ₹ Sixty Eight Lakh Sixty Eight Thousand Eight Hundred Rupees Only)

Feasible / realizable value, its a value less than the fair market value, it depends on various factors i.e. mode of payment, marketing strategy of the land for sale, transfer fee of society, cost involved in the process of the sale and current real estate market condition, location, age of the property etc. Due to this reference, we are adopting a discounting factor of 10% with reset to the fair market value of the property its around ₹ 61,80,000/-(In word ₹ Sixty One Lakh Eighty Thousand Rupees Only)



pistress / Forced sale value, its value may reasonably be expected to be obtained from the property in which one or many factors of the definition of the current market value are not satisfied. At that time the seller may be unwilling seller the property and the buyer may be motivated by the knowledge of the disadvantage of the seller suffers from. Due to this eference we are adopting a discounting factor of 25% with reset to the fair market value of the property. So that, as per my Considered opinion that; in case the value of the property its around ₹ 51,50,000/-(In word `₹ Fifty One Lakh Fifty Thousand Rupees Only)

DETAILS SENTENCE

Details Of Property area = vacant NA residential plot - Plot No 42 & 43 ,

= Documented Net area of land is 345.60 Sqm

Fair Market Value of property = ₹ 68,68,800/(In word ₹ Sixty Eight Lakh Sixty Eight Thousand Eight Hundred Rupees Only)

Feasible / realizable Value of Property = ₹ 61,80,000/(In word ₹ Sixty One Lakh Eighty Thousand Rupees Only)

Distress / Forced sale value of property = ₹51,50,000/-(In word `₹ Fifty One Lakh Fifty Thousand Rupees Only)

SELF DECLARATION

- a. The inspection and process of the valuation of the property has been carried out by me or our trained & qualified persons of our team
- b. I have no direct and indirect interest in the property.
- c. This valuation report is valid only for the purpose and intended user mentioned above
- d. This valuation report is based on the which document given in above mentioned list from the client / borrower or Bank
- e. Past Performance of Real Estate Market need not necessarily indicate the future trends.
- f. The valuation is subject to clear and marketable title and adequacy of Engineering / Structural design, Agreement of declaration for common built up areas etc
- g The valuation is based on that the building / bungalow plan is already sanctioned from competent authority
- h. The original copy of this report is to be treated as valid for further process
- i. The information furnished is true and correct to the best of my knowledge and belief.

For Mutha Ghamandi Associates

(Astron Ghamandi)

B.E(Civil), AMIE, AIIV Chief Executive Officer

civil consultant & approved panel valuers

Place - Nashik Date - March 22, 2017



The Manger / Officer Comments

Place-Date

It is certificated that the present market value of the above property is in my opinion is ₹ 68,68,800/- (In word ₹ Sixty Eight Lakh Sixty Eight Thousand Eight Hundred Rupees Only)

Signature
Name of The Chief Manager / Officer



SITE INSPECTION PHOTOGRAPH

(view of property)

vacant NA residential plot without any executed / proposed construction works for M/s Deal's Estate C/o Mr. Rajesh Eknath Aher

Vacant Plot No. 42 & 43, (total 2 nos of plot) (Talegaon Dhabhade plot), S No 76/1, Current Project No. 42 & 43, (vastu park area, Near Durga Temple Libbatical Road Area Nashik Name as Vastu Yog , Vastu park area, Near Durga Temple, Jaibhavani Road, Nashik Road Area Nashik









NASHIK | PUNE | | AURANGABAD | AHMADNAGAR | DHULE | JALGAON | NANADURBAR Andhra Bank Main Branch, Nashik's Copy Only (Bank Confidential Documents) Page 12

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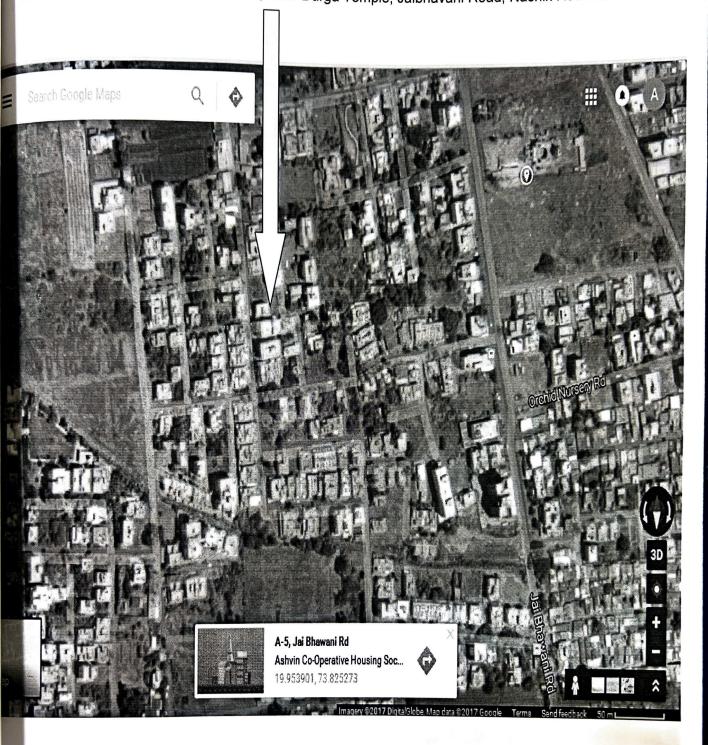
Architects, Engineers & Approved Valuers

@ LOCATION MAP - Approximately

vacant NA residential plot without any executed / proposed construction works for

M/s Deal's Estate C/o Mr. Rajesh Eknath Aher

Vacant Plot No. 42 & 43, (total 2 nos of plot) (Talegaon Dhabhade plot), S No 76/1, Current Project Name as Vastu Yog, Vastu park area, Near Durga Temple, Jaibhavani Road, Nashik Road Area Nashik



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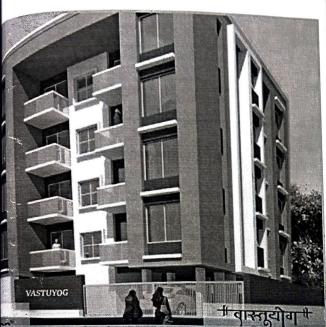
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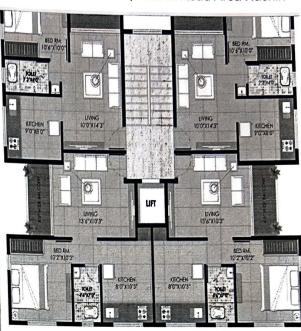
@ proposed Building view and floor plan from the website of the company

vacant NA residential plot without any executed / proposed construction works for

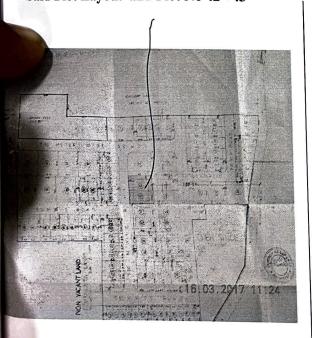
M/s Deal's Estate C/o Mr. Rajesh Eknath Aher

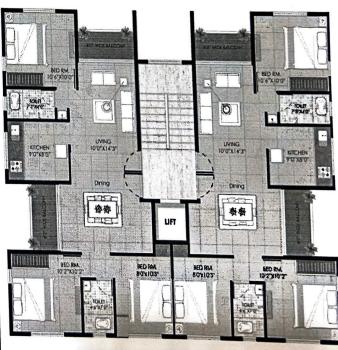
Vacant Plot No. 42 & 43, (total 2 nos of plot) (Talegaon Dhabhade plot), S No 76/1, Current Project Name as Vastu Yog, Vastu park area, Near Durga Temple, Jaibhavani Road, Nashik Road Area Nashik





Said Plot Layout and Plot No 42 +43





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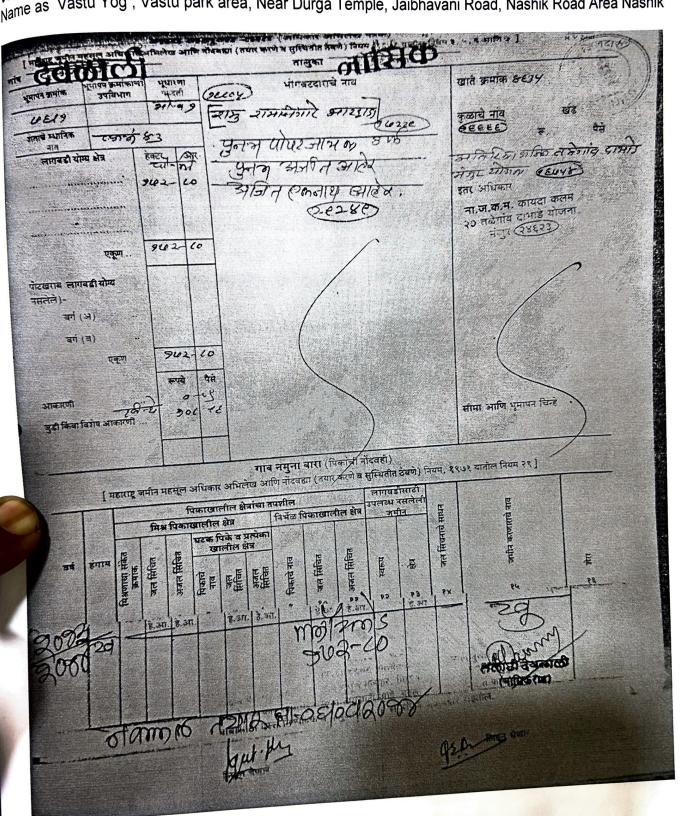
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@ 7/12 extract of Plot No 43

vacant NA residential plot without any executed / proposed construction works for

M/s Deal's Estate C/o Mr. Rajesh Eknath Aher

Vacant Plot No. 42 & 43, (total 2 nos of plot) (Talegaon Dhabhade plot), S No 76/1, Current Project Name as Vastu Yog, Vastu park area, Near Durga Temple, Jaibhavani Road, Nashik Road Area Nashik



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GPA of Plot No 42

vacant NA residential plot without any executed / proposed construction works for

M/s Deal's Estate C/o Mr. Rajesh Eknath Aher

Vacant Plot No. 42 & 43, (total 2 nos of plot) (Talegaon Dhabhade plot), S No 76/1, Current Project Name as Vastu Yog , Vastu park area, Near Durga Temple, Jaibhavani Road, Nashik Road Area Nashik



डेल्स इस्टेट

PAN - AAEFD6399M

तर्फे भागीदार

श्री. राजेश एकनाथ आहेर

उ. वय. 40 वर्षे, धंदा – व्यापार

राहणार – ऑफीस नं. 31, न्यू राजन कॉम्प्लेक्स, दत्त मंदीर चौक, नाशिकरोड

- यांसी –

श्री. अरूण दिगंबर टाक

ज. वय. 64 वर्षे, धंदा — सेवानिवृत्त

PAN - ADAPT6184B

राहणार – 6, केंसरबन को-ऑप होसिंग सोसायटी, डॉ. तिवारी हॉस्पिटलमार्गे, नाशिकरोड - 422101

लिह्न घेणार

कारणे जनरल मुखत्यार पत्र लिहून व सह दुय्यम निबंधक वर्ग 2 नाशिक यांचे कार्यालयात नोंदवून देतात ऐसा जे की :-

(1) मिळकतीचे वर्णन :--

तुकडी जिल्हा नाशिक पोट तुकडी तालुका नाशिक पैकी नाशिक महानगरपालिका हद्दीतील, मौजें देवळाली या गांवचे बिनशेती मिळकतीपैकी तळेगांव दाभाडे योजनेनुसार मंजुर झालेल्या मिळकती यांसी सर्व्हें नंबर 76/1 यातील मंजुर झालेल्या ले—आऊट प्लॅनपैकी प्लॉट नंबर 42 यांसी क्षेत्र 172.80 चौरस मीटर यांसी चतःसिमा खालीलप्रमाणे :-

पुर्वेस

प्लॉट नंबर 43

पश्चिमस

प्लॉट नंबर 41

दक्षिणेस '

प्लॉट नंबर 28

उत्तरेस

6 मीटर रोड