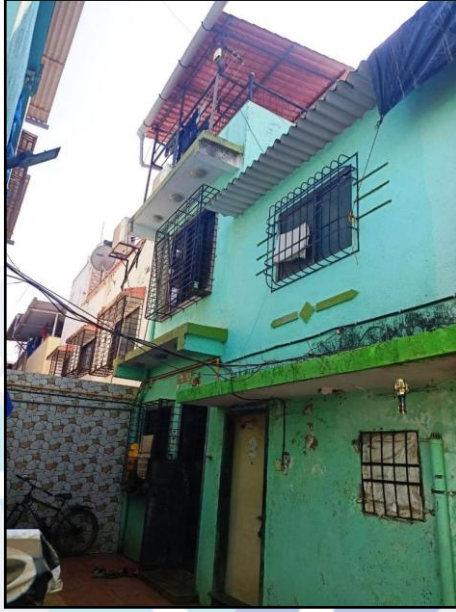


Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: **Mrs. Tamubai Kishanlal Joshi & Mr. Kishanlal Nanalal Joshi**

Residential Room No. A-28, Ground Floor, "**Charkop Shree Ganesha Co-op. Hsg. Soc. Ltd.**"
Plot No. 937, Road No. RSC - 15, Sector - 9, Charkop, Kandivali (West)
Mumbai - 400 067, State - Maharashtra, Country - India.

Latitude Longitude: 19°13'10.0"N 72°49'18.7"E

Intended User:

Janaseva Sahakari Bank (Borivali) LTD

Charkop Branch


Charkop Shivneri, RDP - 4, Sector - 5, Charkop, Kandivali (West), Mumbai - 400 067
State - Maharashtra, Country - India.

Our Pan India Presence at :

- | | | | |
|--|--|---|---|
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|  Mumbai |  Nashik |  Rajkot |  Raipur |
|  Aurangabad |  Pune |  Indore |  Jaipur |

Regd. Office

BI-001, U/B Floor, BOOMERANG, Chandivali Farm Road,
Powai, Andheri East, **Mumbai**: 400072, (M.S), India

 **+91 2247495919**

 **mumbai@vastukala.co.in**

 **www.vastukala.co.in**



Vastukala Consultants (I) Pvt. Ltd.

Valuation Report Prepared for JSB / Charkop Branch / Mrs. Tamubai Kishanlal Joshi (013977/2310311) Page 2 of 27

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Vastu/Mumbai/01/2025/013977/2310311
30/04-430-JASH
Date: 30.01.2025

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Room No. A-28, Ground Floor, "**Charkop Shree Ganesha Co-op. Hsg. Soc. Ltd.**", Plot No. 937, Road No. RSC - 15, Sector - 9, Charkop, Kandivali (West), Mumbai - 400 067, State - Maharashtra, Country - India belongs to **Mrs. Tamubai Kishanlal Joshi & Mr. Kishanlal Nanalal Joshi.**

Boundaries of the property.

North	:	Plot No. 936
South	:	Plot No. 938
East	:	Internal Road
West	:	Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and Fair Market Value for this particular purpose at **₹ 47,68,600.00 (Rupees Forty Seven Lakh Sixty Eight Thousand Six Hundred Only).**

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**



Director

Auth. Sign.

Manoj Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

Janaseva Sahakari Bank (Borivali) LTD Empanelment No.: 36/ LOAN H.O./2016-17/232


Encl: Valuation report.

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Regd. Office

BI-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai:** 400072, (M.S), India

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Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai - 400 072

VALUATION REPORT (IN RESPECT OF RESIDENTIAL ROOM)

I	General							
1.	Purpose for which the valuation is made	: To assess Fair Market Value of the property for Housing Loan Purpose.						
2.	a) Date of inspection	: 28.01.2025						
	b) Date on which the valuation is Made	: 30.01.2025						
3.	List of documents produced for perusal: 1. Copy of Agreement for Sale dated 06/02/2012 between Mrs. Meeradevi Harishankar Naroliya & Mr. Harishankar Narayan Naroliya (the Vendors) AND Mrs. Tamubai Kishanlal Joshi & Mr. Kishanlal Nanalal Joshi (the Purchasers) 2. Copy of Share Certificate No. 28, bearing Nos. 136 to 140 having 5 Shares of Rs. 50/- each transferred dated 21/12/2013 in the name of Mrs. Tamubai Kishanlal Joshi & Mr. Kishanlal Nanalal Joshi by Charkop Shree Ganesha Co-op. Hsg. Soc. Ltd.							
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	: Mrs. Tamubai Kishanlal Joshi & Mr. Kishanlal Nanalal Joshi Address: Residential Room No. A-28, Ground Floor, "Charkop Shree Ganesha Co-op. Hsg. Soc. Ltd.", Plot No. 937, Road No. RSC - 15, Sector - 9, Charkop, Kandivali (West), Mumbai - 400 067, State - Maharashtra, Country - India. Contact Person: Mr. Kishanlal Nanalal Joshi (Owner) Contact No.: 9869901359 Joint Ownership Details of ownership share is not available						
5.	Brief description of the property (Including Leasehold / freehold etc.)	: The property is a Residential Room No. A-28 on Ground + 1 upper floor of RCC framed structure with RCC slab roof. The composition of residential room is <table border="1"> <tr> <td>Ground Floor</td> <td>Living Room + Kitchen + Toilet</td> </tr> <tr> <td>First Floor</td> <td>2 Bedrooms</td> </tr> <tr> <td>Terrace Area above first floor</td> <td>Toilet block & Open to Sky Terrace</td> </tr> </table> The property is at 2.9 km. traveling distance from nearest metro station Kandivali (West).	Ground Floor	Living Room + Kitchen + Toilet	First Floor	2 Bedrooms	Terrace Area above first floor	Toilet block & Open to Sky Terrace
Ground Floor	Living Room + Kitchen + Toilet							
First Floor	2 Bedrooms							
Terrace Area above first floor	Toilet block & Open to Sky Terrace							
6.	Location of property	:						
	a) Plot No. / Survey No.	: Plot No. 937, Survey No. 41						
	b) Door No.	: Residential Room No. A-28						
	c) C.T.S. No. / Village	: Village - Charkop						
	d) Ward / Taluka	: Taluka - Borivali						

	e)	Mandal / District	:	Mumbai Suburban District								
	f)	Date of issue and validity of layout of approved map / plan	:	The property is developed / allotted by MHADA and issuing authority MHADA itself.								
	g)	Approved map / plan issuing authority	:									
	h)	Whether genuineness or authenticity of approved map/ plan is verified	:	N.A.								
	i)	Any other comments by our empanelled valuers on authentic of approved plan	:	N.A.								
7.		Postal address of the property	:	Residential Room No. A-28, Ground Floor, " Charkop Shree Ganesha Co-op. Hsg. Soc. Ltd. ", Plot No. 937, Road No. RSC - 15, Sector - 9, Charkop, Kandivali (West), Mumbai - 400 067, State - Maharashtra, Country - India.								
8.		City / Town	:	Kandivali (West), Mumbai								
		Residential area	:	Yes								
		Commercial area	:	No								
		Industrial area	:	No								
9.		Classification of the area	:									
	i)	High / Middle / Poor	:	Middle Class								
	ii)	Urban / Semi Urban / Rural	:	Urban Area								
10.		Coming under Corporation limit / Village Panchayat / Municipality	:	Village - Charkop MHADA / Municipal Corporation of Greater Mumbai								
11.		Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No								
12.		Boundaries of the property		As per site As per documents								
		North	:	Plot No. 936 Information not available								
		South	:	Plot No. 938 Information not available								
		East	:	Internal Road Information not available								
		West	:	Road Information not available								
13.		Dimensions of the site		N. A. as property under consideration is an independent Room.								
				A B								
				As per the Deed Actuals								
		North	:	- -								
		South	:	- -								
		East	:	- -								
		West	:	- -								
14.		Extent of the site	:	Area as per actual site measurement								
				<table border="1"> <tr> <td>Floor</td> <td>Carpet Area in Sq. Ft.</td> </tr> <tr> <td>Ground</td> <td>174.00</td> </tr> <tr> <td>First</td> <td>174.00</td> </tr> <tr> <td>Terrace Area above 1st</td> <td>177.00</td> </tr> </table>	Floor	Carpet Area in Sq. Ft.	Ground	174.00	First	174.00	Terrace Area above 1 st	177.00
Floor	Carpet Area in Sq. Ft.											
Ground	174.00											
First	174.00											
Terrace Area above 1 st	177.00											

		Floor	
		Built-up Area in Sq. Ft. = 226.00 (21.00 Sq. M.) (Area as per Agreement for Sale)	
14.1	Latitude, Longitude & Co-ordinates of Room	:	19°13'10.0"N 72°49'18.7"E
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	Built-up Area in Sq. Ft. = 226.00 (21.00 Sq. M.) (Area as per Agreement for Sale)
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied
II	APARTMENT BUILDING		
1.	Nature of the Apartment	:	Residential
2.	Location	:	
	C.T.S. No.	:	-
	Block No.	:	-
	Ward No.	:	-
	Village / Municipality / Corporation	:	Village - Charkop MHADA / Municipal Corporation of Greater Mumbai
	Door No., Street or Road (Pin Code)	:	Residential Room No. A-28, Ground Floor, " Charkop Shree Ganesha Co-op. Hsg. Soc. Ltd. ", Plot No. 937, Road No. RSC - 15, Sector - 9, Charkop, Kandivali (West), Mumbai - 400 067, State - Maharashtra, Country - India.
3.	Description of the locality Residential / Commercial / Mixed	:	Residential
4.	Year of Construction	:	2005 (As per Society Registration)
5.	Number of Floors	:	Ground + 1 upper floor
	Type of Structure	:	RCC framed structure
	Number of Dwelling units in the building	:	Ground + 1 upper floor
	Quality of Construction	:	Good
	Appearance of the Building	:	Normal
	Maintenance of the Building	:	Normal
	Facilities Available	:	
	Lift	:	No Lift
	Protected Water Supply	:	Municipal Water supply
	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Not Provided
	Is Compound wall existing?	:	No
	Is pavement laid around the building	:	No
III	ROOM		
1	The floor in which the Room is situated	:	Ground + 1 upper floor
2	Door No. of the Room	:	Residential Room No. A-28
3	Specifications of the room	:	
	Roof	:	RCC slab roofing & Terrace area covered with AC sheet roofing
	Flooring	:	Vitrified tiles flooring

	Doors	:	Teak Wood door frame with flush shutter								
	Windows	:	Powder Coated Alluminum sliding windows								
	Fittings	:	Concealed plumbing with C.P. fittings. Electrical wiring with Concealed.								
	Finishing	:	Cement Plastering with POP false ceiling								
4	House Tax	:									
	Assessment No.	:	Details not available								
	Tax paid in the name of:	:	Details not available								
	Tax amount:	:	Details not available								
5	Electricity Service connection No.:	:	Details not available								
	Meter Card is in the name of:	:	Details not available								
6	How is the maintenance of the room?	:	Good								
7	Sale Deed executed in the name of	:	Mrs. Tamubai Kishanlal Joshi & Mr. Kishanlal Nanalal Joshi								
8	What is the undivided area of land as per Sale Deed?	:	Details not available								
9	What is the plinth area of the room?	:	Built-up Area in Sq. Ft. = 226.00 (21.00 Sq. M.) (Area as per Agreement for Sale)								
10	What is the floor space index (app.)	:	As per MHADA norms								
11	What is the Carpet Area of the room?	:	Area as per actual site measurement								
			<table border="1"> <thead> <tr> <th>Floor</th> <th>Carpet Area in Sq. Ft.</th> </tr> </thead> <tbody> <tr> <td>Ground</td> <td>174.00</td> </tr> <tr> <td>First</td> <td>174.00</td> </tr> <tr> <td>Terrace Area above 1st Floor</td> <td>177.00</td> </tr> </tbody> </table>	Floor	Carpet Area in Sq. Ft.	Ground	174.00	First	174.00	Terrace Area above 1 st Floor	177.00
Floor	Carpet Area in Sq. Ft.										
Ground	174.00										
First	174.00										
Terrace Area above 1 st Floor	177.00										
12	Is it Posh / I Class / Medium / Ordinary?	:	Medium								
13	Is it being used for Residential or Commercial purpose?	:	Residential purpose								
14	Is it Owner-occupied or let out?	:	Owner Occupied								
15	If rented, what is the monthly rent?	:	₹ 15,000.00 Expected rental income per month								
IV	MARKETABILITY	:									
1	How is the marketability?	:	Good								
2	What are the factors favouring for an extra Potential Value?	:	Located in developed area								
3	Any negative factors are observed which affect the market value in general?	:	No								
V	Rate	:									
1	After analyzing the comparable sale instances, what is the composite rate for a similar room with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 16,000.00 to ₹ 24,000.00 per Sq. Ft. on Built-up Area								
2	Assuming it is a new construction, what is the adopted basic composite rate of the room under valuation after comparing with the specifications and other factors with the room under comparison (give details).	:	₹ 21,100.00 per Sq. Ft. on Built-up Area								
3	Break – up for the rate	:									

	I. Building + Services	:	₹ 2,200.00 per Sq. Ft.
	II. Land + others	:	₹ 18,900.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's office	:	₹ 1,38,620.00 per Sq. M. i.e. ₹ 12,878.00 per Sq. Ft.
	Guideline rate (after depreciation)	:	₹ 1,22,758.00 per Sq. M. i.e. ₹ 11,404.00 per Sq. Ft.
5	Age of the building	:	20 years
6	Life of the building estimated	:	40 years Subject to proper, preventive periodic maintenance & structural repairs.
<p>Remark: As per Site Inspection, Actual Carpet area is 348.00 Sq. Ft. & Terrace Area above 1st Floor is 177.00 Sq. Ft. is more than Built-up area 226.00 Sq. Ft. (As per MHADA) mentioned in the documents provided to us. We have considered area mentioned in the documents. Hence, to give proper weightage to the value of the property, higher rate i.e. 21,100/- per Sq. Ft. is considered.</p>			

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the room	226.00 Sq. Ft.	21,100.00	47,68,600.00
2	Total Fair Market Value of the Property			47,68,600.00
3	Realizable value of the property			42,91,740.00
4	Distress value of the property			38,14,880.00
5	Insurable value of the property (226.00 Sq. Ft. X 2,200.00)			4,97,200.00
6	Guideline value of the property (226.00 Sq. Ft. X 11,404.00)			25,77,304.00

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month. In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to



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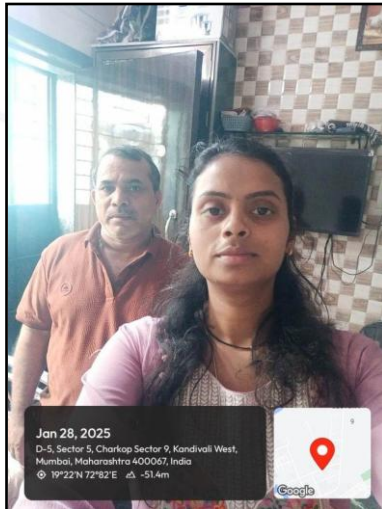
account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Room, where there are typically many comparables available to analyze. As the property is a Residential Room, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 16,000.00 to ₹ 24,000.00 per Sq. Ft. on Built-up Area. Considering the rate with attached report, current market conditions, demand and supply position, Room size, location, upswing in real estate prices, sustained demand for Residential Room, all round development of Residential and Commercial application in the locality etc. We estimate ₹ 21,100.00 per Sq. Ft. on Built-up Area for valuation.



Actual site Photographs

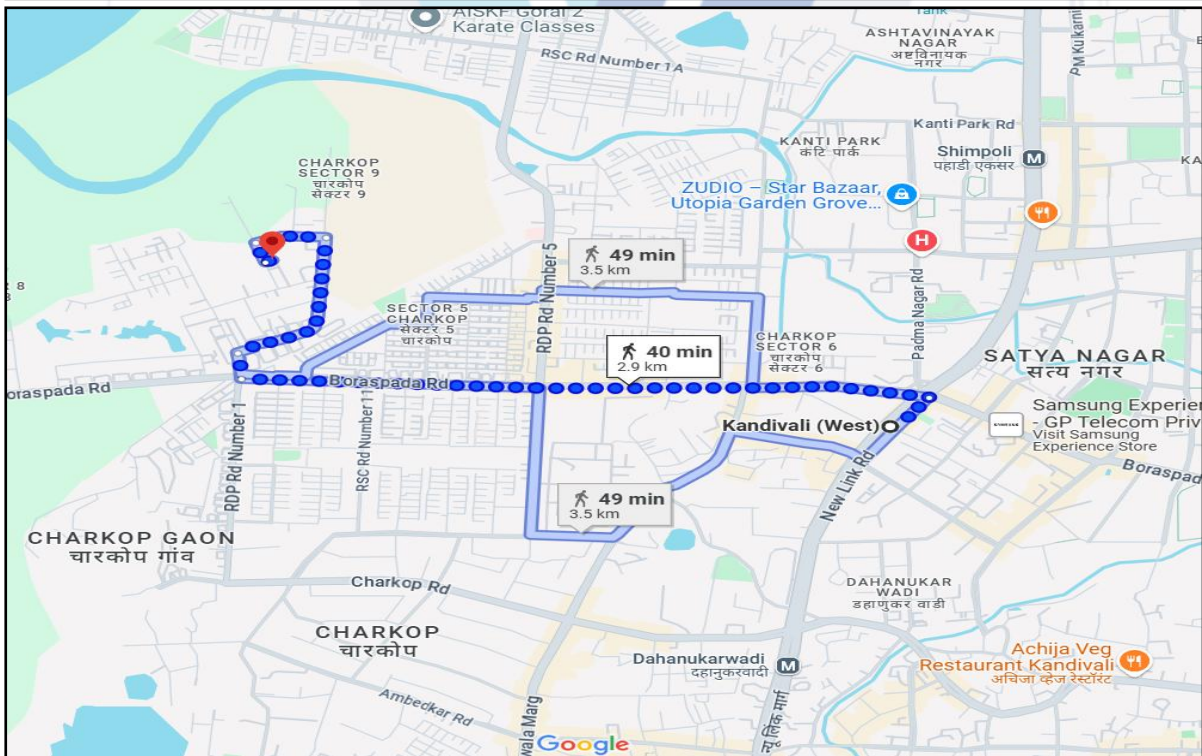
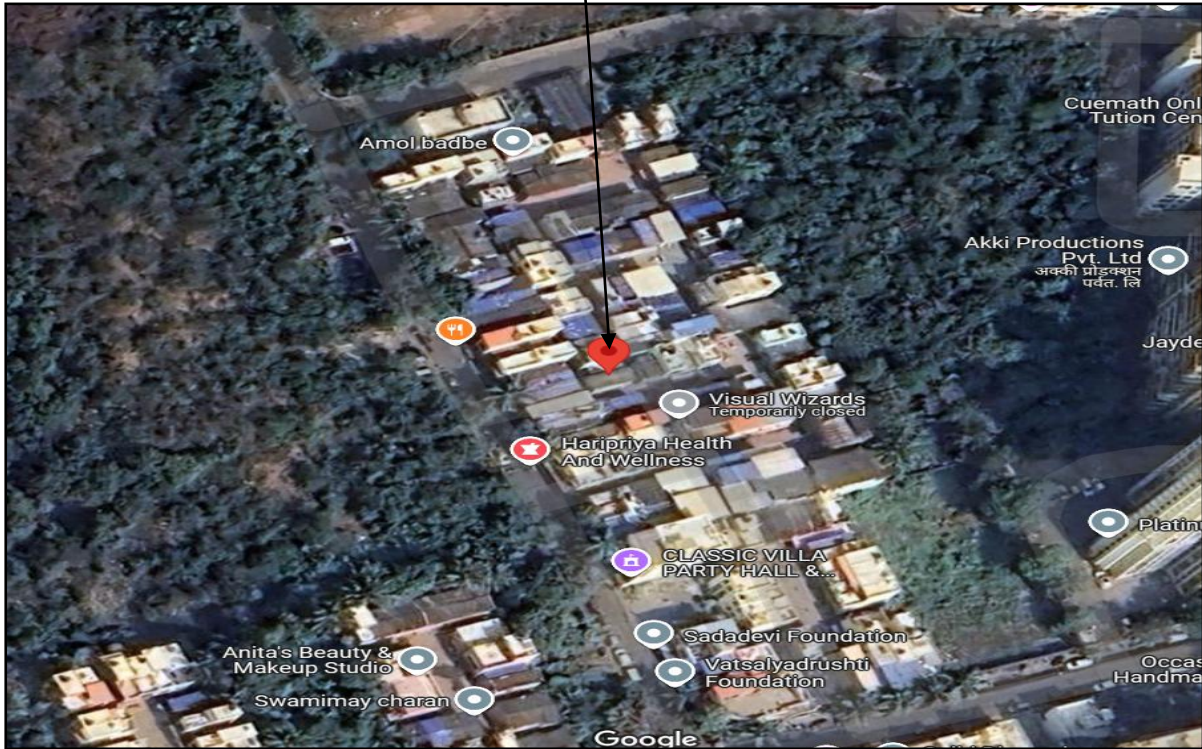


Actual site Photographs



Route Map of the property

Site u/r



Latitude Longitude: 19°13'10.0"N 72°49'18.7"E

Note: The Blue line shows the route to site from nearest metro station (Kandivali West - 2.9 km.)





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Ready Reckoner Rate

	Department of Registration & Stamps Government of Maharashtra	नोंदणी व मुद्रांक विभाग महाराष्ट्र शासन	
नोंदणी व मुद्रांक विभाग, महाराष्ट्र शासन बाजारमूल्य दर पत्रक			
Home	Valuation Rules	User Manual	Close Feedback
Year 2024/2025	Annual Statement of Rates		Language English
Selected District	मुंबई(उपनगर)		
Select Village	चारकोप (बोरीवली)		
Search By	<input type="radio"/> Survey No <input checked="" type="radio"/> Location		
Select	उपविभाग	सूची नंवीन	निवासी सचनिका
SurveyNo	80/357A-मुभाग- CRZ-I क्षेत्रातील समाविष्ट मिळकती.	24520	0
SurveyNo	80/357-मुभाग: चारकोप गावातील संपूर्ण मिळकती.	59310	138620
			बॉझिस
			दुकाने
			बौधोगिक
			एकक (Rs./)
			चौरस मीटर
			चौरस मीटर

Stamp Duty Ready Reckoner Market Value Rate for Flat	1,38,620.00			
No Increase/Decrease on Room Located on Ground Floor	-			
Stamp Duty Ready Reckoner Market Value Rate (After Reduced) (A)	1,38,620.00	Sq. Mtr.	12,878.00	Sq. Ft.
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	59,310.00			
The difference between land rate and building rate (A – B = C)	79,310.00			
Depreciation Percentage as per table (D) [100% - 20%] (Age of the Building – 20 Years)	80%			
Rate to be adopted after considering depreciation [B + (C x D)]	1,22,758.00	Sq. Mtr.	11,404.00	Sq. Ft.

Building not having lift

The following table gives the valuation of residential building / flat / commercial unit / office in such building on above floor where there is no lift. Depending upon the floor, ready reckoner rates will be reduced.


	Floor on which flat is Located	Rate to be adopted
a)	Ground Floor / Stilt / Floor	100%
b)	First Floor	95%
c)	Second Floor	90%
d)	Third Floor	85%
e)	Fourth Floor and above	80%


Table – D: Depreciation Percentage Table


Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate

Price Indicators

Property	Independent House		
Source	NOBROKER		
Floor	-		
	Carpet	Built Up	Saleable
Area	183.33	220.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹ 20,182.00	₹16,818.00	-



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1 RK House For Sale In Kandivali West
Independent House, RDP Rd Number 8, NEAR Durga Pa...

₹ 37 Lacs
Negotiable


₹ 21,206/Month
Estimated EMI

220
Sq.Ft

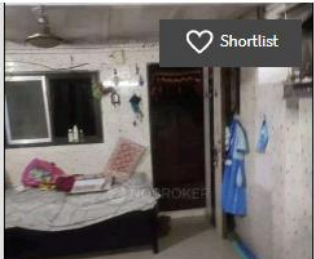

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Photos
Location



Shortlist

1 Bedroom
No. of Bedroom

2 Bathroom
No. of Bathroom

1
Balcony

Bike
Parking

May 15, 2024
Posted On

Immediately
Possession

Independent House
Independent House/Villa

Full
Power Backup

[Get Owner Details](#)

Report what was not correct in this property

Listed by Broker
Sold Out

Wrong Info

Price trends by NBestimate [Check Now](#)

Nearby: [Maxus Cinemas](#) [Biryani Centre](#) [DMart](#) [INOX](#) [Charkop Market](#)


Overview

Age of Building >10 Years

Ownership Type Self Owned

Flooring Vitrified Tiles

Builtup Area 220 Sq.Ft




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Valuers & Appraisers
Architects & Interior Designers
Chartered Engineers (I)
TEV Consultants
Lender's Engineer
U/120 MH2010 PTC23789

Price Indicators

Property	Independent House		
Source	NOBROKER		
Floor	-		
	Carpet	Built Up	Saleable
Area	354.17	425.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹ 19,765.00	₹ 16,471.00	-

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1 RK House For Sale In Kandivali West
Independent House, Doctor Babasaheb Ambedkar Road

₹ 70 Lacs
Non-negotiable

₹ 40,120/Month
Estimated EMI

425
Sq.Ft

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Photos
Location

Shortlist

1 Bedroom <small>No. of Bedroom</small>	Jun 19, 2024 <small>Posted On</small>
1 Bathroom <small>No. of Bathroom</small>	Immediately <small>Possession</small>
NA <small>Balcony</small>	Independent House <small>Independent House/Villa</small>
Bike <small>Parking</small>	None <small>Power Backup</small>

Get Owner Details

Report what was not correct in this property

Listed by Broker
Sold Out

Wrong Info

Check Now

Nearby: Sukh Shanti Co. Op. Credit Society Ltd. I.C. Colony Sawant Yoga

SANCHAITI SUPERSPECIALITY HOSPITAL Malad West

Overview

Age of Building >10 Years	Ownership Type Self Owned
Flooring Vitrified Tiles	Builtup Area 425 Sq.Ft

Price Indicators

Property	Independent House		
Source	NOBROKER		
Floor	-		
	Carpet	Built Up	Saleable
Area	-	400.00	-
Percentage	-	-	-
Rate Per Sq. Ft.	-	₹ 24,700.00	-

99acres

Post property FREE

Home > Property in Mumbai > House for sale in Mumbai > House for sale in Kandivali > House for sale in Sector 8 Charkop > 2 BHK House for sale in Sector 8 Charkop

Posted on Sep 12, 2024 | Ready to move

₹99 Lac

@ 24,750 per sq.ft.

Estimated EMI ₹ 79,072

2Bedrooms 1Bath

Independent House/Villa for Sale

in Society no 848 plot no D-4, Sector 8 Charkop, Kandivali West

Contact Owner FREE

Shortlist

RERA STATUS
NOT AVAILABLE
Website: <https://maharera.maharashtra.gov.in/>

Overview
Owner Details
Registry Record
Explore Locality
Featured Dealers
Rel >

Property (9)

Photos (1/9)

Area

Plot area 400 sq.ft. (37.16 sq.m.)

Built Up area: 800 sq.ft. (74.32 sq.m.)

Price

₹ 99 Lac

@ 24,750 per sq.ft. (Negotiable)

Total Floors

2 Floors

Overlooking

Main Road, Park/Garden, Others

Configuration

2 Bedrooms , 1 Bathroom, No Balcony with Servant Room

Address

Society no 848 plot no D-4 Sector 8 Charkop, Kandivali West

Facing

East

Property Age

10+ Year Old

Places nearby

D-4, Sector 8 Charkop, Kandivali West

Charkop Market
Hunuman Mandir
Hanuman Temple
Amba Mata Mandir
Durgeshwari Temple
Shri Vitth. →

Why should you consider this property?

East Facing
Close to Metro Station
Close to School
Close to Hospital
Full Power Backup
Visitor Parking Available
Air Conditioned

On-Call Maintenance Staff
Close to Market
Gated Society
Overlooking Park/Garden
Overlooking Main Road
Parking Available
Modular Kitchen

Transaction Type: Resale

Property Ownership: Co-operative S...

Flooring: Marble

Furnishing: Semifurnished

Width of facing road: 30.0 Feet

Gated Community: Yes

Parking: 1 Open

Water Source: Municipal corporati...

Sale Instance

Property	Room No. B-1, Charkop Shree Aashirwad Cop. Hsg. Soc. Ltd.		
Source	Index II		
Floor	-		
	Carpet	Built Up	Saleable
Area	224.00	269.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹ 22,277.00	₹ 18,550.00	-

29/01/2025, 12:27

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1183451

सूची क्र.2

दुय्यम निबंधक : सह दु.नि. बोरीवली 7

20-01-2025

दस्त क्रमांक : 1183/2025

Note:-Generated Through eSearch Module,For original report please contact concern SRO office.

नोदणी :

Regn:63m

गावाचे नाव : चारकोण

(1)विलेखाचा प्रकार	करारनामा
(2)मोबदला	4990000
(3) बाजारभाव(भाडेपट्ट्याच्या बाबतितपट्टाकार आकारणी देतो की पट्टेदार ते नमुद करावे)	3465500
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन :सदनिका नं: बी - 1, इमारतीचे नाव: चारकोप श्री आशीर्वाद को ऑप. हाऊसिंग सोसायटी लि., ब्लॉक नं: प्लॉट नं. 914,सेक्टर नं. 9,चारकोप, रोड : आर एस सी - 20,कांदिवली पश्चिम मुंबई 400067((C.T.S. Number : Plot No. 914 ; Survey Number : 41 ;))
(5) क्षेत्रफळ	25 चौ.मीटर
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.	
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-विक्रम सिंग राजपुरोहित वय:-38 पत्ता:-प्लॉट नं: सदनिका नं. बी - 1, माळा नं. -, इमारतीचे नाव: चारकोप श्री आशीर्वाद को ऑप. हाऊसिंग सोसायटी लि., ब्लॉक नं: प्लॉट नं. 914, सेक्टर नं. 9, चारकोप, रोड नं: आर एस सी - 20, कांदिवली पश्चिम मुंबई, महाराष्ट्र, मुम्बई. पिन कोड:-400067 पॅन नं:-BCWPR5718R
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-सरबजीत मोतीलाल गुप्ता वय:-41; पत्ता:-प्लॉट नं:-, माळा नं. -, इमारतीचे नाव: शिवनेरी चाळ नं. 2, ब्लॉक नं: संजय नगर जोपडपट्टी, शिव सेना मैदान जवळ, रोड नं: कांदिवली पश्चिम मुंबई, महाराष्ट्र, मुम्बई. पिन कोड:-400067 पॅन नं:-AMGPG2706H
(9) दस्तऐवज करुन दिल्याचा दिनांक	20/01/2025
(10)दस्त नोदणी केल्याचा दिनांक	20/01/2025
(11)अनुक्रमांक,खंड व पृष्ठ	1183/2025
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	299400
(13)बाजारभावाप्रमाणे नोदणी शुल्क	30000
(14)शेरा	
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:	
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :- :	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.



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Sale Instance

Property	Room No. B-26, Charkop Shree Aashirwad Cop. Hsg. Soc. Ltd.		
Source	Index II		
Floor	-		
	Carpet	Built Up	Saleable
Area	188.00	226.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹ 22,800.00	₹ 19,000.00	-

29/01/2025, 12:34

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24990451 27-12-2024 Note:-Generated Through eSearch Module,For original report please contact concern SRO office.	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. बोरीवली 7 दस्त क्रमांक : 24990/2024 नोंदणी : Regn:63m
गावाचे नाव : चारकोण		
(1)विलेखाचा प्रकार	अँग्रीमेंट टू सेल	
(2)मोबदला	4300000	
(3) बाजारभाव(भाडेपट्ट्याच्या बाबतितपट्टाकार आकारणी देतो की पट्टेदार ते नमुद करावे)	2911020	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन :सदनिका नं: ए -11, इमारतीचे नाव: चारकोप सदगुरु कृपा को.ऑप.हो.सौ.ली, ब्लॉक नं: प्लॉट नं.940, आर.एस.सी -17, चारकोप सेक्टर नं.9, रोड : कांदिवली पश्चिम मुंबई - 400067((C.T.S. Number : 3/pt ;))	
(5) क्षेत्रफळ	21 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करून देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-प्रिया प्रसाद कवळेकर वय:-53 पत्ता:-प्लॉट नं: ए -11, माळा नं: -, इमारतीचे नाव: चारकोप सदगुरु कृपा को.ऑप.हो.सौ.ली, ब्लॉक नं: प्लॉट नं.940, आर.एस.सी-19, चारकोप सेक्टर नं.9, रोड नं: कांदिवली पश्चिम मुंबई, महाराष्ट्र, MUMBAI. पिन कोड:-400067 पॅन नं:- CZCPK3796E	
(8)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-राजेंद्र रघुनाथ पवार वय:-45; पत्ता:-प्लॉट नं: एच-5, माळा नं: -, इमारतीचे नाव: गणेश चाळ कमिटी, ब्लॉक नं: बंदर पाखाडी रोड, जवळ तलाव, रोड नं: कांदिवली पश्चिम मुंबई, महाराष्ट्र, MUMBAI. पिन कोड:-400067 पॅन नं:-APQPP7927L 2): नाव:-दिपक रघुनाथ पवार वय:-40; पत्ता:-प्लॉट नं: एच-5, माळा नं: -, इमारतीचे नाव: गणेश चाळ कमिटी, ब्लॉक नं: बंदर पाखाडी रोड, जवळ तलाव, रोड नं: कांदिवली पश्चिम मुंबई, महाराष्ट्र, MUMBAI. पिन कोड:-400067 पॅन नं:-ARMPP8911E	
(9) दस्तऐवज करून दिल्याचा दिनांक	27/12/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	27/12/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	24990/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	258000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		

As a result of my appraisal and analysis, it is my considered opinion that the **Fair Market Value** of the above property in the prevailing condition with aforesaid specifications is **₹ 47,68,600.00 (Rupees Forty Seven Lakh Sixty Eight Thousand Six Hundred Only)**. The **Realizable Value** of the above property is **₹ 42,91,740.00 (Rupees Forty Two Lakh Ninety One Thousand Seven Hundred Only)**. The **Distress Value** is **₹ 38,14,880.00 (Rupees Thirty Eight Lakh Fourteen Thousand Eight Hundred Eighty Only)**.

Place: Mumbai

Date: 30.01.2025

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**



Director

Auth. Sign.

Manoj Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

Janaseva Sahakari Bank (Borivali) LTD Empanelment No.: 36/ LOAN H.O./2016-17/232

The undersigned has inspected the property detailed in the Valuation Report dated _____
on _____. We are satisfied that the fair and reasonable market value of the property is
₹ _____ (Rupees _____
_____ only).

Date

Signature

(Name & Designation of the Inspecting Official/s)

Countersigned
(BRANCH MANAGER)

Enclosures

	Declaration-cum-undertaking from the valuer (Annexure- IV)	Attached
	Model code of conduct for valuer - (Annexure - V)	Attached



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(Annexure-IV)

DECLARATION-CUM-UNDERTAKING

I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:

- a) I am a citizen of India.
- b) I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c) The information furnished in my valuation report dated 30.01.2025 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d) I/ my authorized representative has personally inspected the property on 28.01.2025. The work is not sub - contracted to any other valuer and carried out by myself.
- e) Valuation report is submitted in the format as prescribed by the bank.
- f) I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g) I have not been removed / dismissed from service / employment earlier.
- h) I have not been convicted of any offence and sentenced to a term of imprisonment
- i) I have not been found guilty of misconduct in my professional capacity.
- j) I have not been declared to be unsound mind
- k) I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- l) I am not an undischarged insolvent.
- m) I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n) I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and



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- o) My PAN Card number as applicable is AERPC9086P
- p) I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q) I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r) I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- s) I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t) I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u) I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v) My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w) I am the Director of the company, who is competent to sign this valuation report.
- x) I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y) Further, I hereby provide the following information

Sr. No.	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property is owned by Mrs. Tamubai Kishanlal Joshi & Mrs. Kishanlal Nanalal Joshi as per Agreement for Sale, dated 06/02/2012, Registration No. 01021/2012
2.	Purpose of valuation and appointing authority	As per the request from Janaseva Sahakari Bank (Borivali) LTD, Charkop Branch to assess Fair Market value of the property for Bank Loan Purpose
3.	Identity of the valuer and any other experts involved in the valuation;	Manoj Chalikwar - Regd. Valuer Bhavika Chavan- Valuation Engineer Shobha Kuperkar- Technical Manager Jayaraja Acharya - Technical Officer
4.	Disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 28.01.2025 Valuation Date – 30.01.2025 Date of Report – 30.01.2025
6.	Inspections and/or investigations undertaken;	Physical Inspection done on 28.01.2025
7.	Nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> • Market Survey at the time of site visit • Ready Reckoner rates / Circle rates • Online search for Registered Transactions • Online Price Indicators on real estate portals • Enquiries with Real estate consultants • Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Room size, location, upswing in real estate prices, sustained demand for Residential Room, all round development of commercial and residential application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **30th January 2025** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Room, admeasuring **226.00 Sq. Ft. Built-up Area** in the name of **Mrs. Tamubai Kishanlal Joshi & Mr. Kishanlal Nanalal Joshi**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the subject property is owned by **Mrs. Tamubai Kishanlal Joshi & Mr. Kishanlal Nanalal Joshi**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Residential Room, admeasuring **226.00 Sq. Ft. Built-up Area**.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach / Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the room and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.



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Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Room, admeasuring **226.00 Sq. Ft. Built-up Area.**

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

(Annexure - V)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.



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14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer. Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
32. A valuer shall follow this code as amended or revised from time to time.

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

Director

Auth. Sign.

Manoj Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

Janaseva Sahakari Bank (Borivali) LTD Empanelment No.: 36/ LOAN H.O./2016-17/232



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