

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner : **Mr. Kapil Kardam**

Residential Flat No. 801, 8th Floor, Wing - A, "**Veena Senterio**", Sahakar Nagar 3, Shell Colony,
Village - Chembur, Municipality Ward No. M Ward West, Chembur (East), Taluka - Kurla, District -
Mumbai Suburban , PIN - 400 071, State - Maharashtra, Country - India.

Latitude Longitude : 19°3'46.7"N 72°53'29.4"E

Valuation Prepared For:

Mr. Kapil Kardam




Our Pan India Presence at :

- | | | | |
|--|--|---|---|
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|  Mumbai |  Nashik |  Rajkot |  Raipur |
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Regd. Office

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Vastu/Mumbai/01/2025/013908/2310243

25/24-362-PRVS

Date: 25.01.2025

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 801, 8th Floor, Wing - A, "Veena Senterio", Sahakar Nagar 3, Shell Colony, Village - Chembur, Municipality Ward No. M Ward West, Chembur (East), Taluka - Kurla, District - Mumbai Suburban, PIN - 400 071, State - Maharashtra, Country - India belongs to **Mr. Kapil Kardam**.

Boundaries of the property

North : Road No. 3
South : Veena Serene Apartment
East : Wing - D
West : Residential Building

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at **₹ 1,07,80,000.00 (Rupees One Crore Seven Lakh Eighty Thousand Only)**.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

Manoj Chalikwar

Director

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2025.01.25 18:09:20 +05'30'

Auth. Sign.



Manoj Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

Encl.: Valuation report



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📍 Aurangabad 📍 IPune 📍 Indore 📍 Jaipur

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Vastukala Consultants India Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri(East), Mumbai - 400 072.

VALUATION REPORT (IN RESPECT OF FLAT)

General	
1	Purpose for which the valuation is made : To assess Fair Market Value of the property for Market Value Purpose.
2	a) Date of inspection : 25.01.2025
	b) Date of which the valuation is made : 25.01.2025
3	List of documents produced for perusal: I) Copy of Agreement For Sale No.18488 / 2022 Dated 10.10.2022 between M/s. Veena Realcon Pvt. Ltd. (The Promoter) And Mr. Kapil Kardam (The Allottee). II) Copy of Occupancy Certificate No.MH / EE / (B.P)/ GM / MHADA - 27 / 040 / 2023 Dated 09.11.2023 issued by Maharashtra Housing And Area Development Authority. III) Copy of Commencement Certificate No.MH / EE / (B.P) / GM / MHADA - 27 / 040 / 2020 Dated 17.09.2020 issued by Maharashtra Housing And Area Development Authority. IV) Copy of RERA Certificate No.P51800024452 Dated 08.09.2021 issued by Maharashtra Real Estate Regulatory Authority. V) Copy of Electricity Bill Consumer No.9000 0110 7903 dated 13.01.2025 in the name of Veena Realcon Pvt. Ltd. issued by Tata Power.
4	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership) : Mr. Kapil Kardam Residential Flat No. 801, 8 th Floor, Wing - A, " Veena Senterio ", Sahakar Nagar 3, Shell Colony, Village - Chembur, Municipality Ward No. M Ward West, Chembur (East), Taluka - Kurla, District - Mumbai Suburban, PIN - 400 071, State - Maharashtra, Country - India. <u>Contact Person :</u> Mr. Kapil Kardam (Owner) Mobile No. 9868075787 Sole Ownership
5	Brief description of the property (Including Leasehold / freehold etc.) : The property is a Residential Flat located on 8 th Floor. The composition of Residential Flat is 1 Bedroom + Living Room + Kitchen + Passage + 2 Toilet. (1 BHK) The property is at 1.1 Km. distance from Lokmanya Tilak Terminus Railway Station.
6	Location of property
a)	Plot No. / Survey No. : New Survey No - 14(Part), 51(Part) & others
b)	Door No. : Residential Flat No. 801
c)	C.T.S. No. / Village : Village - Chembur
d)	Ward / Taluka : Municipality Ward No - M Ward West Taluka - Kurla

e)	Mandal / District	:	District - Mumbai Suburban	
f)	Date of issue and validity of layout of approved map / plan	:	As Occupancy Certificate is received, we assumed that the construction is as per Sanction Plan.	
g)	Approved map / plan issuing authority	:		
h)	Whether genuineness or authenticity of approved map/ plan is verified	:	N.A.	
i)	Any other comments by our empanelled valuers on authentic of approved plan	:	N.A.	
7	Postal address of the property	:	Residential Flat No. 801, 8 th Floor, Wing - A, "Veena Senterio", Sahakar Nagar 3, Shell Colony, Village - Chembur, Municipality Ward No. M Ward West, Chembur (East), Taluka - Kurla, District - Mumbai Suburban , PIN - 400 071, State - Maharashtra, Country - India.	
8	City / Town	:		
	Residential area	:	Yes	
	Commercial area	:	No	
	Industrial area	:	No	
9	Classification of the area	:		
	i) High / Middle / Poor	:	Middle Class	
	ii) Urban / Semi Urban / Rura	:	Urban	
10	Coming under Corporation limit / Village Panchayat / Municipality	:	Village - Chembur Municipal Corporation of Greater Mumbai (MCGM)	
11	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No	
12	Boundaries of the property	:	As per site	As per Document
	North	:	Road No. 3	Road No. 3
	South	:	Veena Serene Apartment	R.G. Area
	East	:	Wing - D	Wing - D
	West	:	Residential Building	Building No. 7
13	Dimensions of the site	:	N. A. as property under consideration is a Residential Flat in a building.	
		:	As per the Deed	As per Actuals
	North	:	-	-
	South	:	-	-
	East	:	-	-

	West	:	-	-
14	Extent of the site	:	Carpet Area in Sq. Ft. = 398.54 (Area as per Site measurement)	
			Carpet Area in Sq. Ft. = 440.00 (Area As Per Agreement For Sale)	
			Built Up Area in Sq. Ft. = 484.00 (Carpet Area + 10%)	
14.1	Latitude, Longitude & Co-ordinates of Flat	:	19°3'46.7"N 72°53'29.4"E	
15	Extent of the site considered for Valuation (least of 13A& 13B)	:	Carpet Area in Sq. Ft. = 440.00 (Area As Per Agreement For Sale)	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied	
II	APARTMENT BUILDING			
1.	Nature of the Apartment	:	Residential	
2.	Location			
	C.T.S. No.	:		
	Block No.	:		
	Ward No.	:	Municipality Ward No - M Ward West	
	Village / Municipality / Corporation		Village - Chembur, Municipal Corporation of Greater Mumbai (MCGM)	
	Door No., Street or Road (Pin Code)	:	Residential Flat No. 801, 8 th Floor, Wing - A, " Veena Senterio ", Sahakar Nagar 3, Shell Colony, Village - Chembur, Municipality Ward No. M Ward West, Chembur (East), Taluka - Kurla, District - Mumbai Suburban , PIN - 400 071, State - Maharashtra, Country - India	
3.	Description of the locality Residential / Commercial / Mixed	:	Residential	
4.	Year of Construction	:	2023 (As per occupancy certificate)	
5.	Number of Floors	:	Stilt + 16 Upper Floors	
6.	Type of Structure	:	R.C.C. Framed Structure	
7.	Number of Dwelling units in the building	:	8 th Floor is having 2 Flats	
8.	Quality of Construction	:	Good	
9.	Appearance of the Building	:	Good	
10.	Maintenance of the Building	:	Good	
11.	Facilities Available			
	Lift	:	2 Lifts	

	Protected Water Supply	:	Municipal Water Supply
	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Stilt Car Parking Space
	Is Compound wall existing?	:	Yes
	Is pavement laid around the Building	:	Yes
III	Residential Flat		
1.	The floor in which the Flat is situated	:	8 th Floor
2.	Door No. of the Flat	:	Residential Flat No. 801
3.	Specifications of the Flat		
	Roof	:	R. C. C. Slab
	Flooring	:	Vitrified Tile Flooring
	Doors	:	Teak Wood Door frame with Solid flush door
	Windows	:	Aluminium Sliding Windows with window grills
	Fittings	:	Concealed plumbing with C.P. fittings. Electrical wiring with concealed
	Finishing	:	Cement Plastering + POP Finish
4.	House Tax		
	Assessment No.	:	Details not available
	Tax paid in the name of	:	Details not available
	Tax amount	:	Details not available
5.	Electricity Service connection No.	:	Consumer No. 9000 0110 7903
	Meter Card is in the name of	:	Veena Realcon Pvt. Ltd.
6.	How is the maintenance of the Flat?	:	Good
7.	Sale Deed executed in the name of	:	Mr. Kapil Kardam
8.	What is the undivided area of land as per Sale Deed?	:	Details not available
9.	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 484.00 (Carpet Area + 10%)
10.	What is the floor space index (app.)	:	As per MHADA norms

11.	What is the Carpet area of the Flat?	: Carpet Area in Sq. Ft. = 398.54 (Area As per actual site measurement) Carpet Area in Sq. Ft. = 440.00 (Area As Per Agreement For Sale) All the above areas are within 10% of the Agreement for Sale Area. The above calculations and detailed measurements taken by us prove that the Agreement for Sale area is not exorbitantly inflated. Hence, valuation is prepared based on the Agreement for Sale area.
12.	Is it Posh / I Class / Medium / Ordinary?	: Medium
13.	Is it being used for Residential or Commercial purpose?	: Residential Purpose
14.	Is it Owner-occupied or let out?	: Owner Occupied
15.	If rented, what is the monthly rent?	: ₹ 22,500/- (Expected rental income per month)
IV	MARKETABILITY	
1.	How is the marketability?	: Good
2.	What are the factors favoring for an extra Potential Value?	: Located in developed area
3.	Any negative factors are observed which affect the market value in general?	: No
V	Rate	
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	: ₹ 24134/- to ₹ 26137/- per Sq. Ft. on Carpet Area ₹ 21940/- to ₹ 23761/- per Sq. Ft. on Built Up Area
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	: ₹ 24,500/- per Sq. Ft.
3.	Break – up for the rate	:
	I. Building + Services	: ₹ 2,900/- per Sq. Ft.
	II. Land + others	: ₹ 21,600/- per Sq. Ft.
4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)	: ₹ 1,52,324/- per Sq. M. i.e. ₹ 14,151/- per Sq. Ft.
	Guideline rate(an evidence thereof to be enclosed)	: N.A. Age of Property below 5 year

5.	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates are Fixed by respective State Government for computing Stamp Duty / Rgstn. Fees. Thus it differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differ.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
a	Depreciated building rate		
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,900/- per Sq. Ft.
	Age of the building	:	2 years
	Life of the building estimated	:	58 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	N.A. Age of Property below 5 year
	Depreciation Ratio of the building		-
b	Total composite rate arrived for Valuation		
	Depreciated building rate VI (a)	:	₹ 2,900/- per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 21,600/- per Sq. Ft.
	Total Composite Rate	:	₹ 24,500/- per Sq. Ft.
	Remarks	:	As per site inspection common toilet converted into store room.

Details of Valuation:

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	440.00 Sq. Ft.	24,500.00	1,07,80,000.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works, etc.			
9	Potential value, if any			
10	Others / Car Parking			
	Total value of the property			1,07,80,000.00
	Insurable value of the property (484.00 X 2,900.00)			14,03,600.00



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Guideline value of the property (484.00 X 14,151.00)	68,49,084.00
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Actual Site Photographs



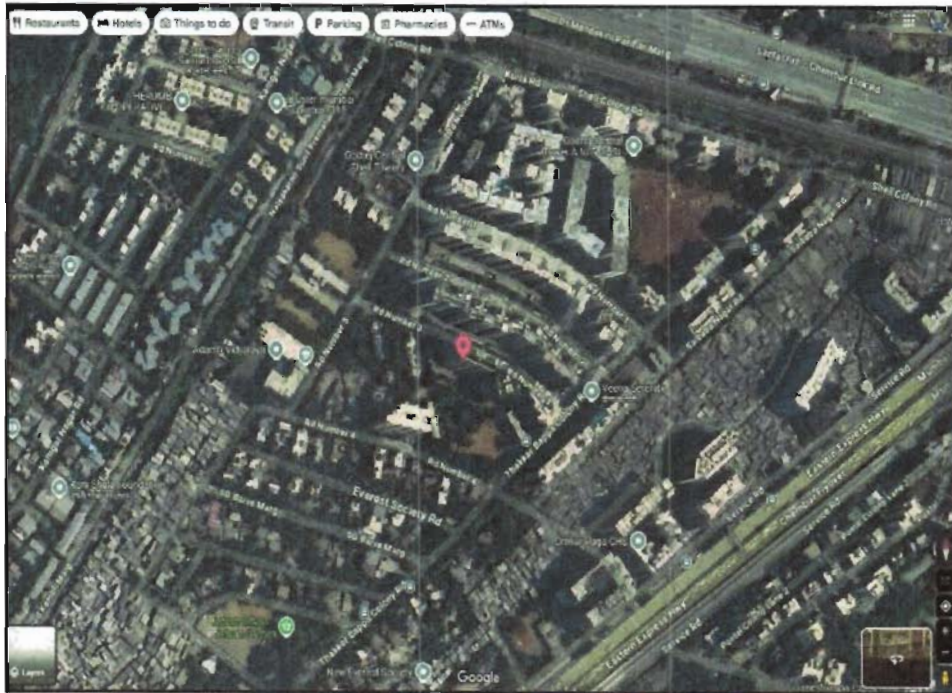
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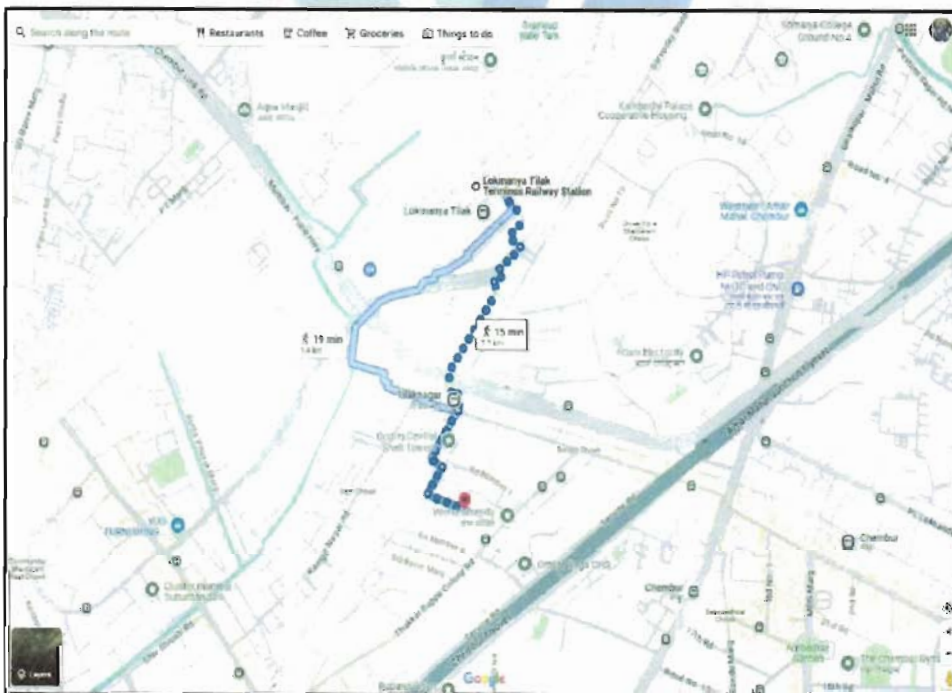
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Route Map of the property



Note: Red Place mark shows the exact location of the property



Longitude Latitude: 19°3'46.7"N 72°53'29.4"E

Note: The Blue line shows the route to site distance from nearest Railway Station (Lokmanya Tilak Terminus - 1.1 Km.).

Ready Reckoner Rate

DIVISION / VILLAGE : CHEMBUR Commence From 1st April 2024 To 31st March 2025							
Type of Area	Urban			Local Body Type	Corporation "A" Class		
Local Body Name	Municipal Corporation of Greater Mumbai						
Land Mark	Terrain: Ward Boundary, Express Highway, and the Area Bounded by Mahatma Gandhi Road (MG Road) and Pipeline						
Rate of Land + Building in ₹ per sq. m. Built-Up							
Zone	Sub-Zone	Land	Residential	Office	Shop	Industrial	
98	98/440	64130	145070	166830	181330	145070	
CTS No. 1, 2, 3, 4, 5, 6, 6/106, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 59A, 60, 61/1, 61/2, 61/3, 61/4, 61/5, 61/6, 61/7, 61/8, 61/9, 61/10, 61/11, 61/12, 61/13, 61/14, 61/15, 61/16, 61/17, 61/18, 61/19, 61/20, 61/21, 61/22, 61/23, 61/24, 61/25, 61/26, 61/27, 61/28, 61/29, 61/30, 61/31, 61/32, 61/33, 61/34, 61/35, 61/36, 61/37, 61/38, 61/39, 61/40, 61/41, 61/42, 61/43, 61/44, 61/45, 61/46, 61/47, 61/48, 61/49, 61/50, 61/51, 61/52, 61/53, 61/54, 61/55, 61/56, 61/57, 61/58, 61/59, 61/60, 61/61, 61/62, 61/63, 61/64, 61/65, 61/66, 61/67, 61/68, 61/69, 61/70, 61/71, 61/72, 61/73, 61/74, 61/75, 61/76, 61/77, 61/78, 61/79, 61/80, 61/81, 61/82, 61/83, 61/84, 61/85, 61/86, 61/87, 61/88, 61/89, 61/90, 61/91, 61/92, 61/93, 61/94, 61/95, 61/96, 61/97, 61/98, 61/99, 61/100, 61/101, 61/102, 61/103, 61/104, 61/105, 61/106, 61/107, 61/108, 61/109, 61/110, 61/111, 61/112, 61/113, 61/114, 61/115, 61/116, 61/117, 61/118, 61/119, 61/120, 61/121, 61/122, 61/123, 61/124, 61/125, 61/126, 61/127, 61/128, 61/129, 61/130, 61/131, 61/132, 61/133, 61/134, 61/135							
<input type="checkbox"/> Compare With Previous Year							

Stamp Duty Ready Reckoner Market Value Rate for Flat	145070			
Increase by 5% on Flat Located on 8 th Floor	7253.5			
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)	1,52,324.00	Sq. Mtr.	14,151.00	Sq. Ft.
Stamp Duty Ready Reckoner Market value Rate for Land (B)	64130			
The difference between land rate and building rate(A-B=C)	88,193.50			
Percentage after Depreciation as per table(D)	100%			
Rate to be adopted after considering depreciation [B + (C X D)]	1,52,324.00	Sq. Mtr.	14,151.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate



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Price Indicators

Property	Flat		
Source	https://www.99acres.com/		
Floor	-		
	Carpet	Built Up	Saleable
Area	555.00	610.50	-
Percentage	-	10%	-
Rate Per Sq. Ft.	₹25,225.00	₹22,932.00	-

99acres Buy Enter Locality / Project / Society / Landmark Post property Ready to move

₹1.4 Cr 25,225 per sq.ft. **2BHK 2Baths**
 Estimated EMI ₹11,319 Flat/Apartment for Sale

REGISTRATION REGISTERED Registration No: P5180034432 Website: <https://mumbai.99acres.com/>

Overview Society Dealer Details Price Trends Registry Record Society Reviews

Videos (1) Property (8) Society (15)

Key Info
 Carpet area: 555 sq.ft
 Price: ₹1.4 Crore @ 25,225 per sq.ft. (Negotiable) View Price
 Floor Number: 4th of 16 Floors
 Property Age: 1 to 5 Year Old

Configuration
 2 Bedrooms, 2 Bathrooms, No Balcony

Address
 Veena Senteris, Chembur East, Mumbai

Facing
 North-West

Places nearby
 JDA, Chembur East, Mumbai
 Ghatkopar Railway Station, Chembur Metro Station, K Star Mall, Pillai College of Education, JBCN International School

Why you should consider this property?

Key Highlights
 ✓ Close to School
 ✓ Close to Market
 ✓ Close to Hospital
 ✓ Gated Society

Transaction Type: Resale Property Ownership: Leasehold Flooring: Marble Furnishing: Unfurnished
 Gated Community: Yes Owner Possession: Yes Water Supply: Municipal corporat...



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Price Indicators

Property	Flat		
Source	magic bricks		
Floor	-		
	Carpet	Built Up	Saleable
Area	440.00	484.00	-
Percentage	-	10%	-
Rate Per Sq. Ft.	₹26,136.00	₹23,760.00	-

magicbricks

Buy Dent Sell Home Loans

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Posted on: Jan 23, 25 Property ID

₹ 1.15 Cr

EMI - ₹ 52k [How much loan can I get?](#)

1 BHK 650 Sq-ft Flat For Sale [Shell Colony, Mumbai](#)

1 Bed 1 Bath 1 Balcony 1 Covered Parking

Carpet Area: 440 sqft - ₹26136/sqft

Floor: 4(Out of 16 Floors)

Facing: North - East

Developer: [Veena Developers](#)

Transaction Type: Resale

Lifts: 2

Project: [Veena Senterio](#)

Status: Ready to Move

Furnished Status: Semi-Furnished

📍 Near Tilak Nagar Railway Station

Contact Agent

Get Phone No.

Contact Agent

Rajesh -91-98-xxxxxxx

Get Phone No.

Download Brochure

More Details

Price Breakup	₹ 1.15 Cr ₹ 5,75,000 Approx. Registration Charges ₹ 2,000 Monthly
Booking Amount	₹ 2.0 Lac
Address	Chembur, Mumbai, Shell Colony, Mumbai - Central Mumbai, Maharashtra
Landmarks	Near Tilak Nagar Railway Station
Furnishing	Semi-Furnished
Flooring	Ceramic Tiles, Vitrified, Wooden
Type of Ownership	Freehold

[View all details](#)

Description: A beautiful 1BHK apartment is available on sale in Shell colony Chembur, Mumbai. It Has modern amenities like gym Garden etc. It is near by all basic daily need like school, colleg. [Read more](#)

Sale Instances

Property	Flat		
Source	Index no.2		
Floor	-		
	Carpet	Built Up	Saleable
Area	606.00	666.60	-
Percentage	-	10%	-
Rate Per Sq. Ft.	₹24,134.00	₹21,940.00	-

सूची क्र.2		दुयम निबंधक : सह दु.नि. कुर्ला ।
18617369		दस्ता क्रमांक : 18617/2024
17-10-2024		नोंदणी
Note -Generated Through eSearch Module.For original report please contact concern SRO office.		Regn.63m
गावाचे नाव : चेंबूर		
(1) विलेखाचा प्रकार	करारनामा	
(2) मीठदला	13900000	
(3) बाजारभावाभाडेपट्ट्याच्या बाबतितपट्टाकार आकारणी देतो की पट्टेदार ते नमुद करावे.	10397183	
(4) मू.मापन,पौटडिस्स व धरकमांक(असत्यास)	1) पालिकेचे नाव:Mumbai Ma.na.pa. इतर वर्णन : इतर माहिती फ्लॉट नं. 1104,11 वा मजला,सी.विंग,वीणा सेरेनिटी,वीणा सेरेनिटी ए.बी.सी.विंग सी एच.एस. लिमिटेड,सहकार नगर रोड नं. 3,चेंबूर,मुंबई-400071...क्षेत्रफळ 606 चौ. फूट कार्पेट,मोजे चेंबूर,सदर दस्तातील मिळकत महिला खरेदीदार असल्याने शासन आदेश क्र मुद्रांक 2021/अनी. सं.क्र.12/प्र.क्र.107/म-1(धीरण)दि. 31/03/2021 अन्वये मुद्रांक शुल्क मध्ये 1 टक्के सवलत देण्यात आली. (C.T.S. Number : 58 Pt :)	
(5) क्षेत्रफळ	67.58 चौ.मीटर	
(6) आकारणी किंवा जुडी देण्यात असेल तेव्हा		
(7) दस्तऐवज करून देणा-या लिहून देवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास प्रतिवादिचे नाव व पत्ता	1: नाव-मनिषा प्रविण चव्हाण वय-58 पत्ता-प्लॉट नं. 503, मळा नं. ... इमारतीचे नाव- टुलिय, नीलकंठ गार्डन्स सी एच एस लिमिटेड, ब्लॉक नं. भद्रकवी विवजी देवजी मार्ग, रोड नं. जैन मंदिर समीर, गोवडी पूर्व, महाराष्ट्र, MUMBAI पिन कोड -400088 पॅन नं.-AAKPC1339G 2: नाव-प्रविण नारायण चव्हाण वय-60 पत्ता-प्लॉट नं. 503, मळा नं. ... इमारतीचे नाव- टुलिय, नीलकंठ गार्डन्स सी एच एस लिमिटेड, ब्लॉक नं. भद्रकवी विवजी देवजी मार्ग, रोड नं. जैन मंदिर समीर, गोवडी पूर्व, महाराष्ट्र, MUMBAI पिन कोड -400088 पॅन नं.-AAAPC5626Q	
(8) दस्तऐवज करून देणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास प्रतिवादिचे नाव व पत्ता	1: नाव-सतीशदेवी कावूराम डबरिया वय-45, पत्ता-प्लॉट नं. बी.1208, मळा नं. ... इमारतीचे नाव- वीणा सेरेनिटी, सहकार नगर रोड नं. 3, ब्लॉक नं. ठाकार बाप्पा कॉलनी, रोड नं. चेंबूर, महाराष्ट्र, MUMBAI पिन कोड -400071 पॅन नं.-BUUPD4619K	
(9) दस्तऐवज करून दिल्याचा दिनांक	23/09/2024	
(10) दस्त नोंदणी केल्याचा दिनांक	25/09/2024	
(11) अनुक्रमिक संड व पृष्ठ	18617/2024	
(12) बाजारभावाप्रमाणे मुद्रांक शुल्क	695000	
(13) बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14) नोंद		
मुल्यांकनासाठी विचारात घेतलेला तपशील -		
मुद्रांक शुल्क आकारताय निवडलेला अनुच्छेद -	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.	

<https://slagng.vastukala.co.in/8869/igrSearch/710736/7d29bb133aee8c08>

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As a result of my appraisal and analysis, it is my considered opinion that the value of the above property in the prevailing condition with aforesaid specifications is **₹1,07,80,000.00 (Rupees One Crore Seven Lakh Eighty Thousand Only)** .

No.	Particulars	Valuer comment
1	background information of the asset being valued;	The property under consideration is purchased by Mr. Kapil Kardam from M/s. Veena Realcon Pvt. Ltd. vide Agreement For Sale dated 10.10.2022.
2	purpose of valuation and appointing authority	As per the request from Mr. Kapil Kadam, to assess Fair Market Value value of the property for Market Value purpose
3	identity of the valuer and any other experts involved in the valuation;	Manoj Chalikwar - Regd. Valuer Chandan Singh - Valuation Engineer Vaishali Sarmalkar - Technical Manager Pradnya Rasam - Technical Officer
4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	date of appointment, valuation date and date of report;	Date of Appointment - 25.01.2025 Valuation Date - 25.01.2025 Date of Report - 25.01.2025
6	inspections and/or investigations undertaken;	Physical Inspection done on - 25.01.2025
7	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc.
11	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **25th January 2025** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Mumbai (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations.

Assumptions

Assumptions are a necessary part of undertaking valuations. Vastukala Consultants India Pvt. Ltd. adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **440.00 Sq. Ft. Carpet Area** in the name of **Mr. Kapil Kardam** . . Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the subject property is owned by **Mr. Kapil Kardam** . For



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the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client's representative, we understand that the Residential Flat, admeasuring **440.00 Sq. Ft. Carpet Area**.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts.

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.



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Not a Structural Survey

We state that this is a valuation report and not a structural survey.

Other

All measurements, areas and ages quoted in our report are approximate.

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise.

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is **Residential Flat**, admeasuring **440.00 Sq. Ft. Carpet Area**.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



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DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess **Fair Market Value** of the property under reference for **Non SARFAESI** purpose as on dated **25th January 2025**.

The term **Fair Market Value** is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeable and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are :

1. Buyer and seller are motivated by self-interest.
2. Buyer and seller are well informed and are acting prudently.
3. The property is exposed for a reasonable time on the open market.
4. Payment is made in cash or equivalent or in specified financing terms.

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for Non SARFAESI purpose at **₹1,07,80,000.00 (Rupees One Crore Seven Lakh Eighty Thousand Only)**.

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

Manoj Chalikwar

Director

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2025.01.25 18:09:42 +05'30'

Auth. Sign.

Manoj Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366



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