Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Adesh Bhikuram More & Mrs. Anuprita Adesh More.

Residential Flat No. 1306, 13th Floor, B Wing, "Sapphire Bhoir Jewels", Bhoirwadi, Village – Navagaon, Dombivali (West), Thane – 421202, State – Maharashtra, Country – India.

Longitude Latitude: 19°13'32.4"N 73°05'02.0"E

State Bank of India RACPC Thane Branch

Retail Assets Centralized, Processing Centre, Dosti Pinnacle, Plot No. E7, Near New Passport Office, Gate No. 3, Road No. 22, Panchpakhadi Village, Wagle Indl Estate, Thane – 400204, State – Maharashtra, Country – India.

Vastukala Consultants (I) Pvt. Ltd.

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Valuation Report Prepared For: SBI / RACPC Thane Branch / Mr. Adesh Bhikuram More (28800/44644)

Vastu/Thane/12/2022/28800/44644 05/15-57-SK

Page 2 of 27

Date: 05.01.2023

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 1306, 13th Floor, B Wing, "Sapphire Bhoir Jewels", Bhoirwadi, Village - Navagaon, Dombivali (West), Thane - 421202, State - Maharashtra, Country -India belongs to Mr. Adesh Bhikuram More & Mrs. Anuprita Adesh More.

Boundaries of the property.

North Internal Road

Kundlik Bhavan Building South

East Open Plot West Open Plot

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 52,10,000.00 (Rupees Fifty Two Lakh Ten Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

Thane

Encl: Valuation report.



Thane: 101, 1st Floor, B Wing, Beth Shalom, Near Civil Hospital, Thane (W) - 400 601, (M.S.), INDIA E-mail: thane@vastukala.org, Tel.: 80978 82976 / 90216 25621

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Vastukala Consultants (I) Pvt. Ltd.

121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai – 400 093

To, The Branch Manager, State Bank of India RACPC Thane Branch

Retail Assets Centralized, Processing Centre, Dosti Pinnacle, Plot No. E7, Near New Passport Office, Gate No.-3, Road No. 22, Panchpakhadi Village

Wagle Indl Estate, Thane – 400204, State – Maharashtra, Country – India.

VALUATION REPORT (IN RESPECT OF FLAT)

	0		-/	
<u> </u>	Gene			
1.		se for which the valuation is made	:	To assess value of the property for Bank Loan Purpose.
2.	a)	Date of inspection	:	04.01.2023
	b)	Date on which the valuation is made	:	05.01.2023
3.		documents produced for perusal:		
		copy of Agreement for Sale dated 25.12.2	022	
4.		of the owner(s) and his / their address	:	Mr. Adesh Bhikuram More &
		vith Phone no. (details of share of each		Mrs. Anuprita Adesh More
	owner	in case of joint ownership)		
				Address: Residential Flat No. 1306, 13th Floor, B Wing,
				"Sapphire Bhoir Jewels", Bhoirwadi, Village -
		^		Navagaon, Dombivali (West), Thane – 421202, State –
				Maharashtra, Country – India.
				Contact Person:
				Rushali (Sales Person)
				Contact No. 8657919999
		- 1 • 1 1		
		Think.Inno	V	Joint Ownership +
	5			(Details of ownership share not available)
5.		description of the property (Including	:	The property is a residential flat located on 13 th floor.
	Lease	hold / freehold etc.)		The composition of flat is 1 Bedroom + Living Room +
				Kitchen + 2 Toilets + Open Terrace + Flowerbed Area +
				Dry Area + Passage (i.e. 1 BHK + 2 Toilets). The
				property is at 1 Km. walkable distance from nearest
				railway station Dombivali.
6.		on of property	:	0 N 000 L II 1 1 1 1 1
	a)	Plot No. / Survey No.	:	Survey No. 229 and others of Village – Navagaon
	b)	Door No.	:	Residential Flat No. 1306
	c)	C.T.S. No. / Village	:	Village – Navagaon
	d)	Ward / Taluka	:	Taluka – Kalyan
	e)	Mandal / District	:	District – Thane



	f) Date of issue and validity of layout of approved map / plan	:	Copy of approved building not verified.	plans were not provided and
	g) Approved map / plan issuing authority	:		
	h) Whether genuineness or authenticity of approved map/ plan is verified	:		
	i) Any other comments by our empanelled valuers on authentic of approved plan		N.A.	
7.	Postal address of the property	:	Navagaon, Dombivali (We	st), Thane – 421202, State –
			Maharashtra, Country – Inc	dia.
8.	City / Town	/	Dombivali (West), Thane	
	Residential area	/:	Yes	
	Commercial area	1:	No	
	Industrial area	:	No	
9.	Classification of the area	:		
	i) High / Middle / Poor		Middle Class	
	ii) Urban / Semi Urban / Rural	:	Urban	
10.	Coming under Corporation limit / Village Panchayat / Municipality		Village – Navagaon Kalyan Dombivali Municipal Corporation	
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area		No	
12.	Boundaries of the property		As per Site	As per Document
	North	:	Internal Road	Details not available
	South	:	Kundlik Bhavan Building	Details not available
	East	:	Open Plot	Details not available
	West	(.	Open Plot	Details not available
13	Dimensions of the site Think.Inno	V	N. A. as property under of Flat in a building.	consideration is a Residential
			A A nor the Dead	B
	North	:	As per the Deed	Actuals -
	South	:		-
	East	:	-	_
	West	1:	_	_
14.	Extent of the site	1:	Area as per actual site mea	asurement are as under :
	Extent of the one	'	Particulars	Area in Sq. Ft.
			Carpet Area	396.00
			Flowerbed Area	40.00
			Open Terrace	60.00
1				16.00
			Dry Area	10.00 1 1





			Area as you lodey II are as	
			Area as per Index II are as Particulars	Area in Sq. Ft.
			Carpet Area	386.00
			Balcony Area	33.00
			Open Terrace	59.00
			Flowerbed area	43.00
			Total Carpet Area	521.00
			Total Calpet Alea	321.00
			Built Up Area in Sq. Ft. = 5 (Total Carpet + 10%)	73.00
14.1	Latitude, Longitude & Co-ordinates of Flat		19°13'32.4"N 73°05'02.0"E	
15.	Extent of the site considered for Valuation	/	Area as per Index II are as	
	(least of 13A& 13B)		Particulars	Area in Sq. Ft.
			Carpet Area	386.00
			Balcony Area	33.00
			Open Terrace	59.00
			Flowerbed area	43.00
			Total Carpet Area	521.00
16	Whether occupied by the owner / tenant? If	:	Vacant	
	occupied by tenant since how long? Rent			
	received per month.			
II	APARTMENT BUILDING			
1.	Nature of the Apartment	:	Residential	
2.	Location	• •		
	C.T.S. No.		Survey No. 229 and others of	of Village – Navagaon
	Block No.	:	- /	
	Ward No.	:	-	
	Village / Municipality / Corporation	:	Village – Navagaon	
			Kalyan Dombivali Municipal	-
	Door No., Street or Road (Pin Code)	./	Residential Flat No. 130	_
	111111111111111111111111111111111111111	٧	"Sapphire Bhoir Jewels	, ,
			•	t), Thane – 421202, State –
	<u> </u>		Maharashtra, Country – Indi	a.
3.	Description of the locality Residential /	:	Residential	
	Commercial / Mixed		0000 /4 '' ' ' '	\
4.	Year of Construction	:	2020 (As per site information	,
5.	Number of Floors	:	Ground (Part) + Stilt (Part) +	· 16 Upper Floors
6.	Type of Structure	:	R.C.C. Framed Structure	
	Number of Dwelling units in the building	:	8 Flats on 13 th Floor	
	Quality of Construction	:	Good	
	Appearance of the Building	:	Good	
	Maintenance of the Building	:	Good	
	Facilities Available	:		





	Lift	:	3 Lifts	
	Protected Water Supply		Municipal Water supply	
	Underground Sewerage		Connected to Municipal sev	ver
	Car parking - Open / Covered		Open Car Parking	
	Is Compound wall existing?	:	Yes	
	Is pavement laid around the building	:	Yes	
III	Residential Flat			
1	The floor in which the Flat is situated	:	13 th Floor	
2	Door No. of the Flat		Residential Flat No. 1306	
3	Specifications of the Flat	:		
	Roof	:	R.C.C. Slab	
	Flooring	:/	Vitrified tiles flooring	
	Doors		Teak Wood door frame with	flush door
	Windows	/-	Powder coated Aluminum S	
	Fittings	<u> </u>		C.P. fittings. Concealed
	\ \		Electrical wiring	. On a manger concession
	Finishing	:	Cement plastering	
4	House Tax		5 July Place Links	
	Assessment No.	:	Details not available	
	Tax paid in the name of:	:	Details not available	
	Tax amount:	:	Details not available	
5	Electricity Service connection No.:	:	Details not available	
	Meter Card is in the name of:	:	Details not available	
6	How is the maintenance of the Flat?	:	Good	
7	Sale Deed executed in the name of		Mr. Adesh Bhikuram More	<u>.</u> &
			Mrs. Anuprita Adesh More	
8	What is the undivided area of land as per	:	Details not available	
	Sale Deed?			
9	What is the plinth area of the Flat?		Built Up Area in Sq. Ft. = 5	573.00
	What is the plintal area of the Flat.		(Total Carpet + 10%)	
10	What is the floor space index (app.)	V	As per KDMC norms	
	, , , ,	•	•	
11	What is the Carpet area of the Flat?	:	Area as per actual site mea	
			Particulars	Area in Sq. Ft.
			Carpet Area	396.00
			Flowerbed Area	40.00
			Open Terrace	60.00
			Dry Area	16.00
			Total Carpet Area	512.00
			Area as per Index II are as	under :
			Particulars	Area in Sq. Ft.
			Carpet Area	386.00
			Balcony Area	33.00
			= 2	33.00





			Open Terrace	59.00
			Flowerbed area	43.00
			Total Carpet Area	521.00
12	Is it Posh / I Class / Medium / Ordinary?	:	Medium	
13	Is it being used for Residential or Commercial purpose?		Residential purpose	
14	Is it Owner-occupied or let out?	:	Vacant	
15	If rented, what is the monthly rent?	:	₹11,000.00 Expected renta	al income per month
IV	MARKETABILITY	:		
1	How is the marketability?	:	Good	
2	What are the factors favoring for an extra Potential Value?	:/	Located in developed area	
3	Any negative factors are observed which affect the market value in general?	<u>/</u> :	No	
٧	Rate	:		
1	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas))	₹ 9,000.00 to ₹ 11,000.00	per Sq. Ft. on Carpet Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).		₹ 10,000.00 per Sq. Ft.	
3	Break – up for the rate	:		
	I. Building + Services	:	₹ 2,700.00 per Sq. Ft.	
	II. Land + others	:	₹7,300.00 per Sq. Ft.	
4	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)	:	₹ 76,230.00 per Sq. Ft. i.e., ₹ 7,082.00 per Sq. Ft.	
5	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	••	more than the RR price. As respective State Governme / Rgstn. Fees. Thus the diff	that market value is always the RR Rates area Fixed by ent for computing Stamp Duty fers from place to place and as evident from the fact than of Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION			
а	Depreciated building rate	:		
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,700.00 per Sq. Ft.	
	Age of the building	:	2 Years	





	Life of the building estimated	:	58 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the	:	N.A. as building age is below 5 years
	salvage value as 10%		
	Depreciated Ratio of the building	:	
b	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	:	₹ 2,700.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹7,300.00 per Sq. Ft.
	Total Composite Rate	:	₹10,000.00 per Sq. Ft.
	Remarks:	•	R

Details of Valuation:

Sr.	Description	Qty.	Rate per	Estimated
No.			unit (₹)	Value (₹)
1	Present value of the Flat	521.00 Sq. Ft.	10,000.00	52,10,000.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any		/	
10	Others			
	Total / realizable value of the property			52,10,000.00
	Insurable value of the property			15,47,100.00
	Guideline value of the property			40,50,000.00

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.





Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 9,000.00 to ₹ 11,000.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc. We estimate ₹ 10,000.00 per Sq. Ft. for valuation.

Impending threat of acquisition by government for road	
widening / publics service purposes, sub merging &	
applicability of CRZ provisions (Distance from sea-cost /	
tidal level must be incorporated) and their effect on	
i) Saleability	Good
ii) Likely rental values in future	₹11,000.00 Expected rental income per month
iii) Any likely income it may generate	Rental Income

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Actual site Photographs









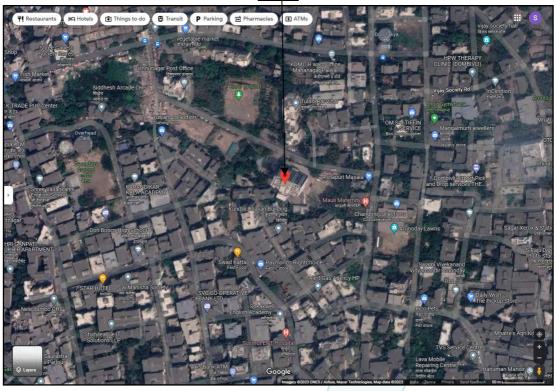


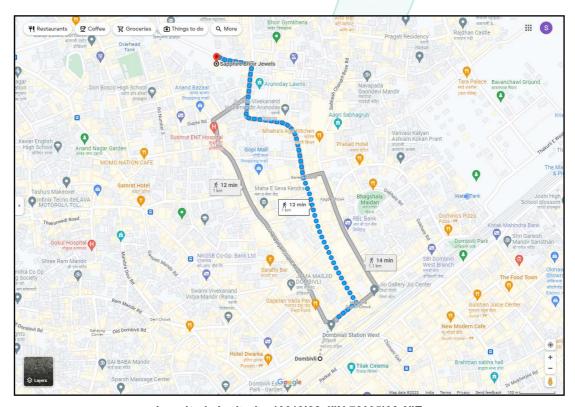


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$\frac{\textbf{Route Map of the property}}{\frac{\textbf{Site}_1\textbf{u}/\textbf{r}}{}}$





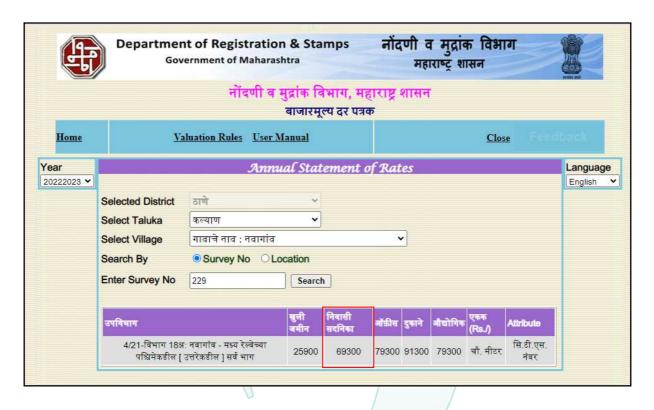
Longitude Latitude: 19°13'32.4"N 73°05'02.0"E

Note: The Blue line shows the route to site from nearest railway station (Dombivali – 1 Km.)





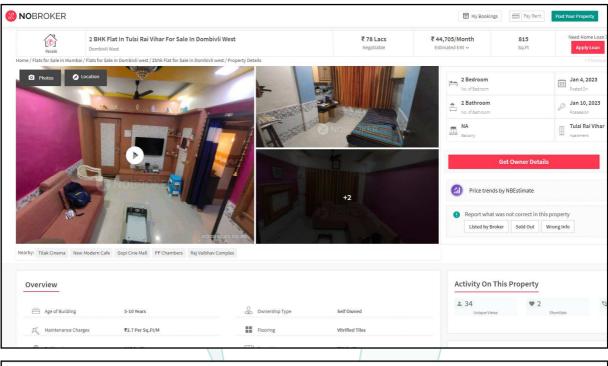
Ready Reckoner Rate

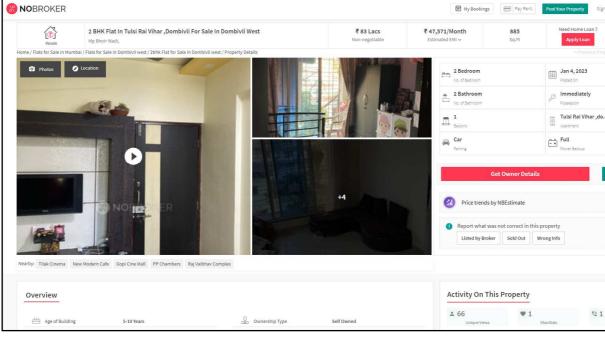


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Price Indicators





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दुय्यम निबंधक :सह दु.नि.कल्याण ४ दस्तऐवज क्रमांक::12891/2022

नोंदणी: Regn:63m

	गावः नवागाव		
(1)दस्तऐवज प्रकार	करारनामा		
(2)मोबदला	4800000		
(3)बाजारभाव (भाडेपट्ट्याच्या बाबतीतपट्टकार आकारणी देतो कि पट्टेदार ते नमूद करावे)	3744000		
(४) भूमापन ,पोटहिस्सा व घरक्रमांक (असल्यास)	, इतर माहिती: विभाग क्रं. 4/22,मौजे नवागाव स.नं. 229,हि.न. पैकी,मौजे गावदेवी स.नं. 83,हि.नं. 2 पैकी/1,स.नं. 83,हि.नं. 4,स.नं. 83,हि.नं. 5,स.नं. 83,हि.नं. 6 पैकीं स.नं. 83,हि.नं. 3 पैकी,स.नं. 83,हि.नं. 8 पैकी वरील सफायर(बी विंग)बिल्डिंग मधील सदिनका नं. 1602,सोळावा मजला,क्षेत्रफळ 349.91 चौ.फु. कारपेट + 32.92 चौ.फु. बाल्कनी + 53.26 चौ.फु. ओपन टेरेस + 45.19 चौ.फु. फ्लॉवर बेड सहितकल्याण-डॉबिवली		
(5)क्षेत्रफळ	349.91 चौ.मीटर		
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा			
(?)दस्तऐवज करून देणाऱ्या / लिहून ठेवणाऱ्या पक्षकारांचे नाव किंवा दिवाणी न्यायालयाचा हुकूमनामा किंवा आदेश असल्यास प्रतिवादीचे नाव व पत्ता	1) मेसर्स केलाश कन्स्ट्रक्शन कंपनी तर्फे ओनर अॅन्ड बिल्डर शंकर नामाजी भोईर यांचे कु. मु. म्हणून शोमित शंकर भोईर 38 प्लॉट नं: -, माळा नं: पहिला मजला, इमारतीचे नाव: केलाश बिल्डिंग, ब्लॉक नं: -, रोड नं: भोईर वाडी, एम.पी. रोड, विष्णू नगर, डोंबिवली प., महाराष्ट्र, ठाणे. 421202 AAWPB2830K		
(8)दस्तऐवज करून घेणाऱ्या पक्षकारांचे नाव किंवा दिवाणी न्यायालयाचा हुकूमनामा किंवा आदेश असल्यास प्रतिवादीचे नाव व पत्ता	1) रश्मी सत्येन भीईर 43 प्लॉट नं: -, माळा नं: पाचवा मजला, इमारतीचे नाव: -, ब्लॉक नं: -, रोड नं: विराजसिल्वररेन्स हिल रोड, मेहबूब स्टुडीओ समोर, मुंबई, महाराष्ट्र, मुम्बई. 400050 AJFPG2337N		
(9)दस्तऐवज करून दिल्याचा दिनांक	29/09/2022		
(10)दस्त नोंदणी केल्याचा दिनांक	29/09/2022		
(11)अनुक्रमांक,खंड व पृष्ठ	12891/2022		
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	336000		
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	100		
(14)शेरा			

मूल्यांकनासाठी विचारात घेतलेला तपशील :-



3468338 05-01-2023 Note:-Generated Through eSearch

Module, For original report please contact

सुची क्र. २ दुय्यम निबंधक : सह दु.नि.कल्याण ४ दस्तऐवज क्रमांक::3468/2022

> नोंदणी: Regn:63m

concern SRO office. गावः नवागाव (1)दस्तऐवज प्रकार करारनामा (2)मोबदला 6500000 4568554.08 (3)बाजारभाव (भाडेपट्ट्याच्या बाबतीतपट्टकार आकारणी देतो कि पट्टेंदार ते नमूद करावें) (4) भूमापन ,पोटहिस्सा व घरक्रमांक इतर माहिती: विभाग क्रं. 4/22,मौजे नवागाव स.नं. 229,हि.न. पैकी,मौजे गावदेवी स.नं. (असल्यास) 83, हि. नं. 2 पैकी/1, स.नं. 83, हि. नं. 4, स.नं. 83, हि. नं. 5, स.नं. 83, हि. नं. 6 पैकीं स.नं. 83, हि. नं. 3 पैकी, स. नं. 83, हि. नं., 8 पैकी वरील सफायर बी विंग बिल्डिंग मधील सदनिका नं. 103,पहिला मजला,क्षेत्रफळ 609.63 चौ.फु. कारपेट + 60 चौ.फु. ओपन टेरेसकल्याण-डोंबिवली (5)क्षेत्रफळ 609.63चौ.मीटर (6) आकारणी किंवा जुडी देण्यात असेल तेव्हा 1) मेसर्स कैलाश कन्स्ट्रक्शन कंपनी तर्फे ओनर अॅन्ड बिल्डर शंकर नामाजी भोईर यांचे कु.मु. म्हणून शोमित (७)दस्तऐवज करून देणाऱ्या / लिहून ठेवणाऱ्या पक्षकारांचे नाव किंवा दिवाणी शंकर भोईर - 34 प्लॉर्ट नं: -, माळा नं: पहिला मजला, , इमारतीचे नाव: कैलाश बिल्डिंग, , ब्लॉक नं: -, , रोड नं: न्यायालयाचा हुकूमनामा किंवा आदेश भोईर वाडी, एम.पी. रोड, विष्णू नगर, डोंबिवली प., महाराष्ट्र, ठाणे. ४२१२०१ AAWPB2830K असल्यास प्रतिवादीचे नाव व पत्ता (8)दस्तऐवज करून घेणाऱ्या पक्षकारांचे नाव किंवा दिवाणी न्यायालयाचा हुकूमनामा किंवा 2) शिल्पी पवन सिंह - 33 प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: हरिश्चंद्र भोईर बिल्डिंग , आदेश असल्यास प्रतिवादीचे नाव व पत्ता ब्लॉक नं: बी-204, रोड नं: घनश्याम गुप्ते रोड, वेलंकनी स्कूल जवळ, गावदेवी डोंबिवली पश्चिम, महाराष्ट्र, ठाणे. 421202 FGEPS7394G 1) पवन कुमार बिर्रेंद्र सिंह - 38 प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: हरिश्चंद्र भोईर बिल्डिंग , , ब्लॉक नं: बी-204, , रोड नं: घनश्याम गुप्ते रोड, वेलंकनी स्कूल जवळ, गावदेवी डोंबिवली पश्चिम , महाराष्ट्र, ठाणे. 421202 CYEPS5774D (9)दस्तऐवज करून दिल्याचा दिनांक 17/03/2022 (10)दस्त नोंदणी केल्याचा दिनांक 17/03/2022 3468/2022 (11)अनुक्रमांक,खंड व पृष्ठ (12)बाजारभावाप्रमाणे मुद्रांक शुल्क 390000 (13)बाजारभावाप्रमाणे नोंदणी शुल्क 100 (14)शेरा

मूल्यांकनासाठी विचारात घेतलेला तपशील :-



13169338 05-01-2023

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दुय्यम निबंधक :सह दु.नि.कल्याण ४ दस्तऐवज क्रमांक::13169/2022

नोंदणी: Regn:63m

	गावः नवागाव
(1)दस्तऐवज प्रकार	करारनामा
(2)मोबदला	4800000
(3)बाजारभाव (भाडेपट्ट्याच्या बाबतीतपट्टकार आकारणी देतो कि पट्टेदार ते नमूद करावे)	3744000
(४) भूमापन ,पोटहिस्सा व घरक्रमांक (असल्यास)	, इतर माहिती: विभाग क्रं. 4/22,मौजे नवागाव स.नं. 229,हि.न. पैकी,मौजे गावदेवी स.नं. 83,हि.नं. 2 पैकी/1,स.नं. 83,हि.नं. 4,स.नं. 83,हि.नं. 5,स.नं. 83,हि.नं. 6 पैकीं स.नं. 83,हि.नं. 3 पैकी,स.नं. 83,हि.नं. 8 पैकी वरील सफायर(बी विंग)बिल्डिंग मधील सदिनका नं. 1601,सोळावा मजला,क्षेत्रफळ 349.91 चौ.फु. कारपेट + 32.92 चौ.फु. बाल्कनी + 53.26 चौ.फु. ओपन टेरेस + 45.19 चौ.फु. फ्लॉवर बेड सहितकल्याण-डॉबिवली
(5)क्षेत्रफळ	349.91 चौ.मीटर
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा	
(७)दस्तऐवज करून देणाऱ्या / लिहून ठेवणाऱ्या पक्षकारांचे नाव किंवा दिवाणी न्यायालयाचा हुकूमनामा किंवा आदेश असल्यास प्रतिवादीचे नाव व पत्ता	1) मेसर्स कैलाश कन्स्ट्रक्शन कंपनी तर्फे ओनर अॅन्ड बिल्डर शंकर नामाजी भोईर यांचे कु.मु. म्हणून शोमित शंकर भोईर 34 प्लॉट नं: -, माळा नं: पहिला मजला, इमारतीचे नाव: कैलाश बिल्डिंग, ब्लॉक नं: -, रोड नं: भोईर वाडी, एम.पी. रोड, विष्णू नगर, डोंबिवली प., महाराष्ट्र, ठाणे. 421202 AAWPB2830K
(8)दस्तऐवज करून घेणाऱ्या पक्षकारांचे नाव किंवा दिवाणी न्यायालयाचा हुकूमनामा किंवा आदेश असल्यास प्रतिवादीचे नाव व पत्ता	1) पुजा सिद्धार्थ भोईर 41 प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: विराज सिल्वरेन्स, ब्लॉक नं: 5, रोड नं: हिल रोड, मेहबूब स्टुडिओ समोर, बांद्रा प., मुंबई, महाराष्ट्र, मुम्बई. 400050 BHVPB9769E
(9)दस्तऐवज करून दिल्याचा दिनांक	04/10/2022
(10)दस्त नोंदणी केल्याचा दिनांक	04/10/2022
(11)अनुक्रमांक,खंड व पृष्ठ	13169/2022
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	336000
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	100
(14)शेरा	
मूल्यांकनासाठी विचारात घेतलेला तपशील :-	



16030338 सूची क्र. २ 05-01-2023 Note:-Generated Through eSearch

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दुय्यम निबंधक :सह दु.नि.कल्याण ४ दस्तऐवज क्रमांक::16030/2022 नोंदणी:

concern SRO office.	Regn:63m		
	गाव: नवागाव		
(1)दस्तऐवज प्रकार	करारनामा		
(2)मोबदला	4950000		
(3)बाजारभाव (भाडेपट्ट्याच्या बाबतीतपट्टकार आकारणी देतो कि पट्टेदार ते नमूद करावे)	3929000		
(४) भूमापन ,पोटहिस्सा व घरक्रमांक (असल्यास)	, इतर माहिती: विभाग क्रं. 4/22,मुल्यदर - 70800/- मौजे नवागाव स.नं. 229,हि.न. पैकी,मौजे गावदेवी स.नं. 83,हि.नं. 2 पैकी/1,स.नं. 83,हि.नं. 4,स.नं. 83,हि.नं. 5,स.नं. 83,हि.नं. 6 पैकीं स.नं. 83,हि.नं. 3 पैकी,स.नं. 83,हि.नं. 8 पैकी वरील सफायर(बी विंग)बिल्डिंग मधील सदिनका नं. 605,सहावा मजला,क्षेत्रफळ 385.74 चौ.फु. कारपेट + 32.92 चौ.फु. बाल्कनी + 53.26 चौ.फु. ओपन टेरेस + 45.19 चौ.फु. फ्लॉवर बेड सहितकल्याण-डोंबिवली		
(5)क्षेत्रफळ	385.74चौ.मीटर		
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा			
(७)दस्तऐवज करून देणाऱ्या / लिहून ठेवणाऱ्या पक्षकारांचे नाव किंवा दिवाणी न्यायालयाचा हुकूमनामा किंवा आदेश असल्यास प्रतिवादीचे नाव व पत्ता	1) मेसर्स कैलाश कन्स्ट्रवशन कंपनी तर्फे ओनर अॅन्ड बिल्डर शंकर नामाजी भोईर यांचे कु. मु. म्हणून शोमित शंकर भोईर ३४ प्लॉट नं: -, माळा नं: पहिला मजला, इमारतीचे नाव: कैलाश बिल्डिंग, ब्लॉक नं: -, रोड नं: भोईर वाडी, एम.पी. रोड, विष्णू नगर, डोंबिवली प., महाराष्ट्र, ठाणे. 421 202 AAWPB2830K		
(8)दस्तऐवज करून घेणाऱ्या पक्षकारांचे नाव किंवा दिवाणी न्यायालयाचा हुकूमनामा किंवा आदेश असल्यास प्रतिवादीचे नाव व पत्ता	2) श्रुती राधाकृष्ण बोरकर 25 प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: सिद्धिविनायक चाळ, ब्लॉक नं: 14, रोड नं: रेतीबंदर क्रॉस रोड, सत्यवान चौक, उमेश नगर, डोंबिवली प., महाराष्ट्र, ठाणे. 421202 CGWPB4332C 1) राधाकृष्ण श्रीनिवास बोरकर 58 प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: सिद्धिविनायक चाळ, ब्लॉक नं: 14, रोड नं: रेतीबंदर क्रॉस रोड, सत्यवान चौक, उमेश नगर, डोंबिवली प., महाराष्ट्र, ठाणे. 421202 AJBPB8809L		
(९)दस्तऐवज करून दिल्याचा दिनांक	05/12/2022		
(10)दस्त नोंदणी केल्याचा दिनांक	05/12/2022		
(11)अनुक्रमांक,खंड व पृष्ठ	16030/2022		
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	346500		
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	100		
(14)शेरा			
मूल्यांकनासाठी विचारात घेतलेला तपशील :-			



As a result of my appraisal and analysis, it is my considered opinion that of the above property in the prevailing condition with aforesaid specifications is ₹ 52,10,000.00 (Rupees Fifty Two Lakh Ten Thousand Only).

Place: Mumbai Date: 05.01.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Model code of conduct for

valuer - (Annexure V)

	R
Director	Auth. Sign.
Manoj B. Chalikwar Registered Valuer Chartered Engineer (Indi Reg. No. CAT-I-F-1763 SBI Empanelment No.: S	
The undersigned has ins	pected the property detailed in the Valuation Report dated
on	We are satisfied that the fair and reasonable market value of the property is (Rupees
Date	only). Signature (Name & Designation of the Inspecting Official/s)
Countersigned (BRANCH MANAGER)	Think.Innovate.Create
Enclosures	
	um-undertaking Attached



Attached



(Annexure-IV)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 05.01.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 04.01.2023. The work is not sub contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty





- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am Chairman & Managing Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.





Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property under consideration is purchased by Mr. Adesh Bhikuram More & Mrs. Anuprita Adesh More from M/s. Kailash Construction Company, vide Agreement for Sale dated 23.12.2022.
2.	purpose of valuation and appointing authority	As per the request from State Bank of India, RACPC Thane Branch to assess Fair market value of the property for Banking purpose
3.	identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Kalpesh Raut – Valuation Engineer Shyam Kajvilkar – Technical Manager
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 04.01.2023 Valuation Date – 05.01.2023 Date of Report – 05.01.2023
6.	inspections and/or investigations undertaken;	Physical Inspection done on 04.01.2023
7.	nature and sources of the information used or relied upon;	 Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed:	Sales Comparison Method
9.	restrictions on use of the report, if any:	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and Commercial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **05**th **January 2023** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **Total Carpet Area in Sq. Ft. = 521.00** in the name of **Mr. Adesh Bhikuram More & Mrs. Anuprita Adesh More.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Property Title

Based on our discussion with the Client, we understand that the subject property is owned by Mr. Adesh Bhikuram More & Mrs. Anuprita Adesh More. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client's representative, we understand that the Residential Flat, admeasuring **Total Carpet Area in Sq. Ft. = 521.00**.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology Think.Innovate.Create

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Exiting use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the





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subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **Total Carpet Area in Sq. Ft. = 521.00**.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - V)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.





- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).





26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Think.Innovate.Create Auth. Sign.

Director

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3



