MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001 : 2015 Certified Company CIN: U74120MH2010PTC207869



Vastukala Consultants (I) Pvt. Ltd.

# **MASTER VALUATION REPORT**



# Details of the property under consideration:

# Name of Project: "Stone Vista"

"Stone Vista", Development Permission for Residential Cum Commercial Building on Plot No. 272, Sector-19, Village – Ulwe, Navi Mumbai, Taluka – Panvel, Dist. – Raigad, Pin Code – 410 206, State - Maharashtra, Country - India.

# Latitude Longitude: 18°58'11.9"N 73°01'47.9"E

# Indented User: State Bank of India

# Administrative Office South Mumbai

Mumbai Main Branch Building, Gate No. 1, Horniman Circle, Mumbai Samachar Marg, Fort, Mumbai, Pin – 400 001, Maharashtra, India

Delhi NCR

Raipur

Jaipur

# Our Pan India Presence at :

🖓 Nanded	💡 Thane	Ahmedabad	9
🖓 Mumbai	💡 Nashik	💡 Rajkot	9
🖓 Aurangabad	💡 Pune	<b>?</b> Indore	9

### **Regd. Office**

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**: 400072, (M.S), India +91 2247495919 mumbai@vastukala.co.in www.vastukala.co.in WWW.vastukala.co.in

MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001 : 2015 Certified Company CIN: U74120MH2010PTC207869

# Vastukala Consultants (I) Pvt. Ltd.

Valuation Report Prepared For: State Bank of India / Administrative Office South Mumbai / Stone Vista / (13862/2310222)

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Vastu/SBI/Mumbai/01/2025/013862 /2310222 25/03-341-V Date: 25.01.2025

# MASTER VALUATION REPORT OF "Stone Vista"

## <u>"Stone Vista", Development Permission for Residential Cum Commercial Building on Plot No. 272,</u> <u>Sector-19, Village – Ulwe, Navi Mumbai, Taluka – Panvel, Dist. – Raigad, Pin Code – 410 206,</u> <u>State - Maharashtra, Country - India.</u>

## Latitude Longitude: 18°58'11.9"N 73°01'47.9"E

## NAME OF DEVELOPER: M/s. Pawan Enterprises

Pursuant to instructions from State Bank of India, Administrative Office South Mumbai, Main Branch, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on **24<sup>th</sup> January 2025** for approval of Advance Processing Facility.

## 1. Location Details:

The property is situated at **"Stone Vista"**, Development Permission for Residential Cum Commercial Building on Plot No. 272, Sector-19, Village – Ulwe, Navi Mumbai, Taluka – Panvel, Dist. – Raigad, Pin Code – 410 206, State - Maharashtra, Country - India. It is about 1.1 Km. travel distance from Bamandongri railway station of Harbour Line Railway of Central Railway. Surface transport to the property is by buses, Auto, taxis & private vehicles. The property is in developing locality. The locality is middle class & developing

### 2. Developer Details:

Name of builder	M/s. Pawan Enterprises	
Project Registration Number	Project	RERA Project Number
	Stone Vista	PM1270002400086
Register office address	M/s. Pawan Enterprises	
		Sector-19, Village – Ulwe, Navi t. – Raigad, Pin Code – 410 206, India.
Contact Numbers	Contact Person:	
	Mr. Satish Shinde (Sales Persor	n - Mobile No. 7208118536)

### 3. Boundaries of the Property:

Direction	Particulars
On or towards North	Padmavati Palacio Building & Road
On or towards South	Road
On or towards East	Open Plot & Road
On or towards West	Gurbani Signature Under Construction Building



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 Thane
 Ahmedabad
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 Mumbai
 Nashik
 Rajkot
 Raipur
 Aurangabad
 Pune
 Indore
 Jaipur

#### **Regd. Office**

www.vastukala.co.in

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**: 400072, (M.S), India +91 2247495919 mumbai@vastukala.co.in

# Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,

The Branch Manager, State Bank of India Administrative Office South Mumbai Mumbai Main Branch Building, Gate No. 1, Horniman Circle, Mumbai Samachar Marg, Fort, Mumbai, Pin – 400 001, State - Maharashtra, Country - India

# VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

I	General		22	- (TM)
1.	Purpose for which the va	luation is made		As per request from State Bank of India, Administrative Office South Mumbai to assess fair market value of the property for bank loan purpose.
2.	a) Date of inspe	ction	1	24.01.2025
	b) Date on whic	n the valuation is made		25.01.2025
3.	List of documents produc	ed for perusal		
	1. Copy of Title Report	issued by Advocate Anita D. Jos	shi Date	d 17.07.2024
	2. Copy of MAHAREI Authority date 08.10		400086	issued by Maharashtra real Estate Regulatory
	3. Copy of Affidavit from	n Mr. Chetan V. Patel partner of	M/s. Pa	wan Enterprises dated 06.08.2024
	part under the name	and style of M/s. Pawan Enterpr	rises	26.12.2023 b/w. Vasant H. Patel (the other three
			,	AND Mr. Janardan G Patil & Others (the Licensee) . No. PVL-2/5960/2018 dated 27.04.2018.
	<ol> <li>Copy of Agreement Others (the Licensed</li> </ol>		. CIDCO	O (the Corporation) AND Mr. Janardan G Patil &
	7. Copy of CIDCO Lett	er No. 832 / 2018 / 25665 date 1	6.05.20	18
		greement date 27.04.2018 b/w. ( Licensees) AND M/s. Pawan Ent		the Corporation) AND Mr. Janardan Gopal Patil & (the New Licensees)
		to Lease Agreement date 09. Janardan G. Patil & Others (the		b/w. City & Industrial Development Corporation ee)
	dated 10.01.2023, v	alid upto 09.01.2031 issued by A	irports A	
	CIDCO			IQ / 2024 / E- 308958 date 22.05.2024 issued by
	12. Copy of Commence issued by Associate		P-18901	/ TPO (NM & K) / 2024 / 12566 dated 30.05.2024
	1 Basement + Grou			
		Plan No. CIDCO / BP-18901 / T IDCO. (Number of Copies – Sev		1 &K) / 2024 / 12566 dated 30.05.2024 issued by eet No. 1/7 to 7/7)
	Building		ber of F	
	Stone Vista	Ground (part) / Stilt (part) + Upper Floors.	1 <sup>st</sup> to 1	2 <sup>th</sup> Floors + 13 <sup>th</sup> & 14 <sup>th</sup> (Part)



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	Project Name (with address & phone		:	"Stone Vista", Development Permission for Residential Cum Commercial Building on Plot No. 272, Sector-19, Village – Ulwe, Navi Mumbai, Taluka – Panvel, Dist. – Raigad, Pin Code – 410 206, State - Maharashtra, Country - India			
4.		r(s) and his / their address (es) with share of each owner in case of joint	:	M/s. Pawan Enterprises <u>Address:</u> Unit No. 1, Plot No. 272, Sector-19, Village – Ulwe, Navi Mumbai, Taluka – Panvel, Dist. – Raigad, Pin Code – 410 206, State – Maharashtra, Country - India.			
				Contact Person: Mr. Satish Shinde (Sales Person - Mobile No. 7208118536)			
5.	Brief description of the freehold etc.)	he property (Including Leasehold /	:	Chr.			
	apartments in Sector 1 a RERA-registered pri single tower, with 14 fl basic amenities availar reasonable price.	9 Ulwe, which are scheduled for poss oject with registration number PM127 oors each and 39 units to offer. This p able, Pawan Stone Vista Sector 19 U	essio 70002 projec	e budget. This affordable luxury project brings you on in Jul, 2028. Pawan Stone Vista Navi Mumbai is 2400086. Pawan Stone Vista Sector 19 Ulwe has ct is spread over an area of 0.26 acres. With all the by Navi Mumbai offers comfort and a lifestyle at a			
	TYPE OF THE BUILD						
	Project		lumber of Floors				
	Stone Vista P	roposed Ground (part) / Stilt (part)	+ 1 <sup>st</sup>	to 12th Floors + 13th & 14th (Part) Upper Floors.			
	LEVEL OF COMPLET	<u>ION:</u>					
	Project	Present stage of Constru					
	Stone Vista	Foundation work is in pro	gres	is. 0%			
	DATE OF COMPLETION & FUTURE LIFE: Expected completion date as informed by builder is July - 2028 Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs.						
	PROPOSED PROJEC						
	Vitrified tiles floor	5					
		latform with Stainless Steel Sink uminum sliding windows with M.S. Gr	ills				
		in flush doors with Safety door					
	Concealed wiring	· · · · · · · · · · · · · · · · · · ·					
	Concealed plumb	ing	1				
6.	Location of property	IN OV NO		Diat No. 272, Sector 10			
	a) Plot No. / Su	iivey NO.	:	Plot No. 272, Sector 19			



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	b) Door No			•	No	ot applicable			
	/	No. / Village		•		ot No. 272, Sector 19, Village - Ulwe			
	d) Ward / T		•		anvel				
	e) Mandal			:		aigad			
7.	Postal address of	the property	:	Re No Mi Co	esidential Cum 5. 272, Secto umbai, Taluka	Development Permission for Commercial Building on Plot or-19, Village – Ulwe, Navi – Panvel, Dist. – Raigad, Pin State - Maharashtra, Country -			
8.	City / Town			:	U	we, Navi Mumb	ai		
	Residential area			• •	Ye	s			
	Commercial area	200	ļ		Ye	es			
	Industrial area	1			No	)	(тм)		
9.	Classification of th	e area							
	i) High / Middle / P			:		ddle Class			
	ii) Urban / Semi Ur			:		emi Urban			
10.	Coming under C Municipality	orporation limit / Village Pan	chayat /	:	As	sociate Planne	r CIDCO, Village – Ulwe		
11.	enactments (e.g.,	under any State / Centra Urban Land Ceiling Act) or notific duled area / cantonment area		-	No	)			
12.	• •	ultural land, any conversion to he	ouse site	:	N.	N.A.			
13.	Boundaries of the property		As	s per l	MAI	HARERA	As per Site		
	North	Plot No. 260 & 261	Plot No.	. 260	260 & 261 Padmavati Palacio Building Road				
	South	24.00 Mtr. Wide Road	24.00 N	1tr. W	/ide	Road	Road		
	East	Plot No. 271	Plot No.	. 271			Open Plot & Road		
	West	Plot No. 273	Plot No.	. 273	0				
114						Construction Building			
14.1	Dimensions of	he site				N. A. as the la	Construction Building and is irregular in shape		
14.1	Dimensions of	he site				A	and is irregular in shape B		
14.1	Dimensions of t	he site			:		and is irregular in shape B		
14.1		he site			:	A	and is irregular in shape B		
14.1	North	he site			•	A	and is irregular in shape B		
14.1	North South	he site			•	A	and is irregular in shape B		
14.1	North South East West	ude & Co-ordinates of property			•	A As per the De - - - -	and is irregular in shape B		
	North South East West	ude & Co-ordinates of property			•	A As per the Do - - - - 18°58'11.9"N Plot area – 10 Plan & RERA	and is irregular in shape B eed Actuals - - - 73°01'47.9"E 049.88 Sq. M. (As per Approved		
14.2	North South East West Latitude, Longit Extent of the sit	ude & Co-ordinates of property	east of 14	LA&	•	A As per the Do - - - 18°58'11.9"N Plot area – 10 Plan & RERA Structure - As	and is irregular in shape         B         eed       Actuals         -       -         -       -         73°01'47.9"E         049.88 Sq. M. (As per Approved Certificate)         per table attached to the report         049.88 Sq. M. (As per Approved		



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	tenant since how long? Rent received per month.		started.			
	CHARACTERSTICS OF THE SITE					
1.	Classification of locality		Middle Cla	222		
2.	Development of surrounding areas	:	Good			
3.	Possibility of frequent flooding/ sub-merging	:	No			
4.	Feasibility to the Civic amenities like School, Hospital, Bus	:	All availab	le near hy		
т.	Stop, Market etc.	•		ic field by		
5.	Level of land with topographical conditions	:	Plain			
6.	Shape of land	:	Rectangle			
7.	Type of use to which it can be put	:		ntial purpose		
8.	Any usage restriction	:	Residentia	al & Commercial		
	Is plot in town planning approved layout?		18901 / T 30.05.202 CIDCO. (N No. 1/7 to			
			Project	Number of Floors		
			Stone Vista	Ground (part) / Stilt (part) + 1 <sup>st</sup> to 12 <sup>th</sup> Floors + 13 <sup>th</sup> & 14 <sup>th</sup> (Part) Upper Floors.		
9.	Corner plot or intermittent plot?	:	Intermitter	ht		
10.	Road facilities	:	Yes			
11.	Type of road available at present	:/	B. T. Road			
12.	Width of road – is it below 20 ft. or more than 20 ft.	/	24.00 M. wide Road			
13.	Is it a Land – Locked land?	:	No	No		
14.	Water potentiality	:	Municipal	Water supply		
15.	Underground sewerage system	:	Connected	d to Municipal sewer		
16.	Is Power supply is available in the site	:	Yes			
17.	Advantages of the site	:	Located in	developing area		
18.	Special remarks, if any like threat of acquisition of land	:	No	15/		
	for publics service purposes, road widening or					
	applicability of CRZ provisions etc.(Distance from sea-					
	cost / tidal level must be incorporated)	-	. //			
Part –	A (Valuation of land)					
1	Size of plot	:		– 1049.88 Sq. M. (As per Approved RA Certificate)		
	North & South	:	-	,		
	East & West		-			
2	Total extent of the plot	:	As per tab	le attached to the report		
3	Prevailing market rate (Along With details / reference of at	:	•	le attached to the report		
	least two latest deals / transactions with respect to adjacent			recent transactions/online listings		
	properties in the areas)			ed with the report.		
4	Guideline rate obtained from the Register's Office (evidence	:		00 per Sq. M. for Land		
	thereof to be enclosed)			00 per Sq. M. for Residential		
5	Assessed / adopted rate of valuation	:		ble attached to the report		
L						



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6 As per RERA Estimated value of land Value in (₹) Land Rate in Area in Sq. M. Sq. M. 1049.88 2,44,30,708.00 23.270.00 Part – B (Valuation of Building) Technical details of the building 1 Type of Building (Residential / Commercial / Industrial) Residential cum Commercial : a) Type of construction (Load bearing / RCC / Steel N.A. Building Construction work not yet b) : Framed) started Year of construction N.A. Building Construction work not yet c) : started Number of floors and height of each floor including d) ÷ basement, if any Number of Floors Project Proposed Ground (part) / Stilt (part) + 1st to 12th Floors + 13th & 14th (Part) Upper Stone Vista Floors. Plinth area floor-wise As per table attached to the report e) Condition of the building f) Exterior - Excellent, Good, Normal, Poor i) : N.A. Building Construction work not yet started Interior - Excellent, Good, Normal, Poor N.A. Building Construction work not yet ii) : started Date of issue and validity of layout of approved map Copy of Approved Plan No. CIDCO / BP-1 g) 18901 / TPO (NM &K) / 2024 / 12566 dated h) Approved map / plan issuing authority 30.05.2024 issued by Associate Planner CIDCO. (Number of Copies - Seven - Sheet No. 1/7 to 7/7). Project Number of Floors Ground (part) / Stilt (part) + 1st Stone to 12th Floors + 13th & 14th Vista (Part) Upper Floors. Whether genuineness or authenticity of approved map / Yes i) Ċ. plan is verified Any other comments by our empaneled valuers on No. i) 1 authentic of approved plan

## Specifications of construction (floor-wise) in respect of

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Sr.	Description		
No.			
1.	Foundation	:	Proposed R.C.C. Footing
2.	Basement	:	N.A. Building Construction work not yet started.
3.	Superstructure	:	Proposed as per IS Code requirements
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber	:	Proposed
5.	RCC Works	:	N.A. Building Construction work not yet started





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N.A. Building Construction work not yet started 6. Plastering : N.A. Building Construction work not yet started 7. Flooring, Skirting, dado Special finish as marble, granite, wooden paneling, N.A. Building Construction work not yet started. 8. : grills etc. 9. Roofing including weather proof course N.A. Building Construction work not yet started. : : 10. Drainage Proposed 2. **Compound Wall** : N.A. Building Construction work not yet started. Height Length : Type of construction : N.A. Building Construction work not yet started. 3. **Electrical installation** : Type of wiring : Class of fittings (superior / ordinary / poor) : 1 N.A. Building Construction work not yet started. Number of light points Fan points 2 Spare plug points 1 : Any other item -**Plumbing installation** 4. No. of water closets and their type 1 a) b) No. of wash basins c) No. of urinals : N.A. Building Construction work not yet started. d) No. of bath tubs • e) Water meters, taps etc. Any other fixtures f)

## CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION AND COPY OF APPROVED PLAN NO. CIDCO / BP-18901 / TPO (NM &K) / 2024 / 12566 DATED 30.05.2024 ISSUED BY ASSOCIATE PLANNER CIDCO.

# 1) Stone Vista:

Sr. No.	Flat No.	Floor No.	Comp.		Approved an	Total Area in	Built up Area in	Rate per Sq. ft. on	Realizable Value /	Final Realizable Value after	Distress Sale Value in ₹	Expected Rent per	Cost of Construction
				RERA Carpet Area in Sq. Ft.	Other Area (Encl. Balcony + Open Balcony + N. Terrace in Sq. Ft.	Sq. Ft.	Sq. Ft.	Total area in ₹	Fair Market Value as on date in ₹	completion of flat (Including Car parking, GST & Other Charges) in ₹		month (After Completion) in `	in₹
1	101	1	3.5 BHK	851	322	1173	1290	16300	1,91,19,900	2,10,31,890	1,52,95,920	44,000	33,54,780
2	102	1	2 BHK	522	227	749	824	16300	1,22,08,700	1,34,29,570	97,66,960	28,000	21,42,140
3	201	2	3.5 BHK	850	304	1154	1269	16300	1,88,10,200	2,06,91,220	1,50,48,160	43,000	33,00,440
4	202	2	2 BHK	522	189	711	782	16300	1,15,89,300	1,27,48,230	92,71,440	26,500	20,33,460
5	203	2	2 BHK	685	125	810	891	16300	1,32,03,000	1,45,23,300	1,05,62,400	30,500	23,16,600
6	301	3	3.5 BHK	850	304	1154	1269	16340	1,88,56,360	2,07,41,996	1,50,85,088	43,000	33,00,440
7	302	3	2 BHK	522	189	711	782	16340	1,16,17,740	1,27,79,514	92,94,192	26,500	20,33,460
8	303	3	2 BHK	685	125	810	891	16340	1,32,35,400	1,45,58,940	1,05,88,320	30,500	23,16,600
9	401	4	3.5 BHK	850	304	1154	1269	16380	1,89,02,520	2,07,92,772	1,51,22,016	43,500	33,00,440
10	402	4	2 BHK	522	189	711	782	16380	1,16,46,180	1,28,10,798	93,16,944	26,500	20,33,460
11	403	4	2 BHK	685	125	810	891	16380	1,32,67,800	1,45,94,580	1,06,14,240	30,500	23,16,600



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Sr. No.	Flat No.	Floor No.	Comp.		Approved an	Total Area in	Built up Area in	Rate per Sq. ft. on	Realizable Value /	Final Realizable Value after	Distress Sale Value in ₹	Expected Rent per	Cost of Construction
				RERA Carpet Area in Sq. Ft.	Other Area (Encl. Balcony + Open Balcony + N. Terrace in Sq. Ft.	Sq. Ft.	Sq. Ft.	Total area in ₹	Fair Market Value as on date in ₹	completion of flat (Including Car parking, GST & Other Charges) in ₹		month (After Completion) in `	in₹
12	501	5	3.5 BHK	850	304	1154	1269	16420	1,89,48,680	2,08,43,548	1,51,58,944	43,500	33,00,440
13	502	5	2 BHK	522	189	711	782	16420	1,16,74,620	1,28,42,082	93,39,696	27,000	20,33,460
14	503	5	2 BHK	685	125	810	891	16420	1,33,00,200	1,46,30,220	1,06,40,160	30,500	23,16,600
15	601	6	3.5 BHK	850	304	1154	1269	16460	1,89,94,840	2,08,94,324	1,51,95,872	43,500	33,00,440
16	602	6	2 BHK	522	189	711	782	16460	1,17,03,060	1,28,73,366	93,62,448	27,000	20,33,460
17	603	6	2 BHK	685	125	810	891	16460	1,33,32,600	1,46,65,860	1,06,66,080	30,500	23,16,600
18	701	7	3.5 BHK	850	304	1154	1269	16500	1,90,41,000	2,09,45,100	1,52,32,800	43,500	33,00,440
19	702	7	2 BHK	522	189	711	782	16500	1,17,31,500	1,29,04,650	93,85,200	27,000	20,33,460
20	703	7	2 BHK	685	125	810	891	16500	1,33,65,000	1,47,01,500	1,06,92,000	30,500	23,16,600
21	801	8	3.5 BHK	850	304	1154	1269	16540	1,90,87,160	2,09,95,876	1,52,69,728	43,500	33,00,440
22	802	8	2 BHK	522	189	711	782	16540	1,17,59,940	1,29,35,934	94,07,952	27,000	20,33,460
23	803	8	2 BHK	685	125	810	891	16540	1,33,97,400	1,47,37,140	1,07,17,920	30,500	23,16,600
24	901	9	3.5 BHK	850	304	1154	1269	16580	1,91,33,320	2,10,46,652	1,53,06,656	44,000	33,00,440
25	902	9	2 BHK	522	189	711	782	16580	1,17,88,380	1,29,67,218	94,30,704	27,000	20,33,460
26	903	9	2 BHK	685	125	810	891	16580	1,34,29,800	1,47,72,780	1,07,43,840	31,000	23,16,600
27	1001	10	3.5 BHK	850	304	1154	1269	16620	1,91,79,480	2,10,97,428	1,53,43,584	44,000	33,00,440
28	1002	10	2 BHK	522	189	711	782	16620	1,18,16,820	1,29,98,502	94,53,456	27,000	20,33,460
29	1003	10	2 BHK	685	125	810	891	16620	1,34,62,200	1,48,08,420	1,07,69,760	31,000	23,16,600
30	1101	11	3.5 BHK	850	304	1154	1269	16660	1,92,25,640	2,11,48,204	1,53,80,512	44,000	33,00,440
31	1102	11	2 BHK	522	189	711	782	16660	1,18,45,260	1,30,29,786	94,76,208	27,000	20,33,460
32	1103	11	2 BHK	685	125	810	891	16660	1,34,94,600	1,48,44,060	1,07,95,680	31,000	23,16,600
33	1201	12	3.5 BHK	850	304	1154	1269	16700	1,92,71,800	2,11,98,980	1,54,17,440	44,000	33,00,440
34	1202	12	2 BHK	522	189	711	782	16700	1,18,73,700	1,30,61,070	94,98,960	27,000	20,33,460
35	1203	12	2 BHK	685	125	810	891	16700	1,35,27,000	1,48,79,700	1,08,21,600	31,000	23,16,600
36	1301	13	3 BHK	755	379	1134	1247	16740	1,89,83,160	2,08,81,476	1,51,86,528	43,500	32,43,240
37	1302	13	2 BHK	683	125	808	889	16740	1,35,25,920	1,48,78,512	1,08,20,736	31,000	23,10,880
38	1401	14	3 BHK	755	317	1072	1179	16780	1,79,88,160	1,97,86,976	1,43,90,528	41,000	30,65,920
39	1402	14	2 BHK	683	0	683	751	16780	1,14,60,740	1,26,06,814	91,68,592	26,500	19,53,380
		Total		26876	8168	35044	38548		57,87,99,080	63,66,78,988	46,30,39,264		10,02,25,840



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# Summary of the Project:

Comp.	Total Number of Flats	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value After Completion in ₹	Distress Sale Value in ₹
1 BHK – 25 3 BHK – 02 3.5 BHK – 12	39	35044	38548	57,87,99,080.00	63,66,78,988.00	46,30,39,264.00

Particulars	Market Value (₹)
Realizable Value / Fair Market Value as on date in ₹	57,87,99,080.00
Final Realizable Value After Completion in ₹	63,66,78,988.00
Distress Sale Value in ₹	46,30,39,264.00
Cost of Construction	10,02,25,840.00
(Total Built up area x Rate)	
38548 Sq. Ft.  x ₹ 2600.00	

Part	– C (Extra Items)	:	Amount in ₹
1.	Portico	:	
2.	Ornamental front door	:	
3.	Sit out / Verandah with steel grills	:	N.A. Building Construction work not yet started.
4.	Overhead water tank		
5.	Extra steel / collapsible gates		
	Total		

Part – D (Amenities)	:	Amount in ₹
1. Wardrobes		
2. Glazed tiles		
3. Extra sinks and bath tub	·	
4. Marble / ceramic tiles flooring	:	
5. Interior decorations	:	N.A. Building Construction work not yet started.
6. Architectural elevation works		N.A. Building Construction work not yet started.
7. Paneling works		
8. Aluminum works		
9. Aluminum hand rails		
10. False ceiling		
Total		

Part – E (Miscellaneous)	:	Amount in ₹
1. Separate toilet room		
2. Separate lumber room	:	NA Duilding Construction work not yet started
3. Separate water tank / sump	:	N.A. Building Construction work not yet started.
4. Trees, gardening	:	
Total		
Part – F (Services)		Amount in ₹
1. Water supply arrangements	:	
2. Drainage arrangements	:	
3. Compound wall	:	N.A. Building Construction work not yet started.
4. C.B. deposits, fittings etc.	:	
5. Pavement		1

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Total
Total

Part – A Land Part – B Building		:			
		:			
	Land development				
Part – C Compound wall		:	As per table attached to the report		
Part - D	Amenities	:			
Part – E	Pavement	:			
Part – F	Services	:			
Realizabl	e Value / Fair Market Value as on	:	₹ 57,87,99,080.00		
date in ₹	date in ₹				
Final Realizable Value After Completion in ₹			₹ 63,66,78,988.00		
Distress	Sale Value as on date in ₹		₹ 46,30,39,264.00		

## Total abstract of the entire property

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparable available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 15,500.00 to ₹ 17,500.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 16,300.00 per Sq. Ft. (with floor wise rate) on Carpet Area for valuation.



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# Actual Site Photographs





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## Latitude Longitude: 18°58'11.9"N 73°01'47.9"E

Note: The Blue line shows the route to site from nearest Railway station (Bamandongri - 1.1 Km.)



	<u> </u>	<u>Ready Reckoner Ra</u>	te
Depa	artment of Re Government	gistration and Stamp नोंद of Maharashtra	णी व मुद्रांक विभाग
		nual Statement of Rates Ver. बाजारमूल्य दर पत्रक आवृत्ती 2.0	
Home			Valuation Guidelines   User Manual
Year 2024-202	25		Language Enalish
	Selected District	Raigad	
	Select Taluka	Panvel	
	Select Village	Ulve, Gavan, Kharkopar	
	Search By	OSurvey No.	tion
	Select Location	बिनशेती झालेल्या जमिनी ∽	
Select	विभाग नं. उप	विभाग	दर एकक (Rs. /)
SurveyNo	9/9.20	9.20-सिडको सेक्टर क्र. 20	23270 चौरस मीटर
<u>SurveyNo</u> SurveyNo	9/9.19	9.19-सिडको सेक्टर क्र. 19 9.18-सिडको सेक्टर क्र. 18	23270 चौरस मीटर 20400 चौरस मीटर
SurveyNo	9/9.18 9/9.17	9.18-ासडका सक्टर क्र. 18 9.17-सिडको सेक्टर क्र. 17	20400 चारस भाटर 20400 चौरस मीटर
SurveyNo	9/9.16	9.16-सिडको सेक्टर क्र. 16	20400 चौरस मीटर 20400 चौरस मीटर
Surveying	0/0.10	12345678	20100
	An	egistration and Stamp नोंद tof Maharashtra nual Statement of Rates Ver. बाजारमूल्य दर पत्रक आवृत्ती 2.0	2.0
Home	An	nual Statement of Rates Ver.	2.0
	An (	nual Statement of Rates Ver.	2.0 ))
Home	An (	nual Statement of Rates Ver.	2.0 ) <u>Valuation Guidelines   User Manual</u>
Home	An ( 2025	nual Statement of Rates Ver. बाजारमूल्य दर पत्रक आवृत्ती 2.0	2.0 ) <u>Valuation Guidelines   User Manual</u>
Home	An ( 2025 Selected District	nual Statement of Rates Ver. बाजारमूल्य दर पत्रक आवृत्ती 2.0 Raiqad	2.0 ) <u>Valuation Guidelines   User Manual</u>
Home	An ( 2025 Selected District Select Taluka	nual Statement of Rates Ver. बाजारमूल्य दर पत्रक आवृत्ती 2.0 Raigad	2.0 Valuation Guidelines   User Manual Language Enclish
Home	An ( 2025 Selected District Select Taluka Select Village	nual Statement of Rates Ver. बाजारमूल्य दर पत्रक आवृत्ती 2.0 Raiqad Panvel Ulve, Gavan, Kharkopar	2.0 Valuation Guidelines   User Manual Language Enclish
Home Year 2024-2	An ( 2025 Selected District Select Taluka Select Village Search By	nual Statement of Rates Ver. बाजारमूल्य दर पत्रक आवृत्ती 2.0 Raigad Panvel Ulve, Gavan, Kharkopar Survey No. @Loc इत्तर विकसनशिल विभाग ~	2.0 Valuation Guidelines   User Manual Language Enclish
Home Year 2024-2	2025 Selected District Select Taluka Select Village Search By Select Location	nual Statement of Rates Ver. बाजारमूल्य दर पत्रक आवृत्ती 2.0 Raigad Panvel Ulve, Gavan, Kharkopar Survey No. @Loc इत्तर विकसनशिल विभाग ~	2.0 Valuation Guidelines   User Manual Language Enolish ation
Home Year 2024-2 Select नि	An ( 2025 Selected District Select Taluka Select Village Search By Select Location	nual Statement of Rates Ver. बाजारमूल्य दर पत्रक आवृत्ती 2.0 Raigad Panvel Ulve, Gavan, Kharkopar Survey No. @Loc इत्तर विकसनशिल विभाग ~	2.0 ) Valuation Guidelines   User Manual Language Enolish ation



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# Sales Instance nearby

Regd. Doc. No.	Date	Agreement Value in ₹	Carpet Area in Sq. M.	Carpet Area in Sq. Ft.	Rate Per Sq. Ft.
26728 / 2024	31.12.2024	1,61,98,750.00	82.93	893.00	18,146.00

26728398	सूची क्र.2	दुय्यम निबंधक : सह दु.नि.पनवेल 3			
14-01-2025	1241 2012	दुख्यन निषययः २. २१ थु. नि. न न्यरन् ५ दस्त क्रमांक : 26728/2024			
Note:-Generated Through eSearch		पर्रत प्रमाप : 20720/2024 नोदंणी :			
Module, For original report please contact concern SRO office.		Regn:63m			
	गावाचे नाव : उलवे				
(1)विलेखाचा प्रकार	करारनामा				
(2)मोबदला	16198750				
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	8076832				
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	प्रति चौ. मी. सदनिका क्र. 604,सहावा म नं. 181,सेक्टर 19,उलवे,ता. पनवेल,जि.	आणि नॅच्युरल टेरेस)1 कार पार्किंग सह.(			
(5) क्षेत्रफळ	69.882 चौ.मीटर				
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.					
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	शंकर खंदारे वयः-34 पत्ताः-प्लॉट नं: -, माळा र	रार हिरेन शामजी रावरिया यांच्या तर्फे कु मु मंगेश तं: -, इमारतीचे नाव: -, ब्लॉक नं: -, रोड नं: 1105, सी बी डी बेलापूर, नवी मुंबई, महाराष्ट्र, ठाणे. पिन			
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-समीर एच आंबटकर वय:-50; पत्ता नं: -, रोड नं: 202, ब्लूमफिल्ड सी एच एस, प्लॉट राईग़ाइ:(ं:). पिन कोड:-410206 पॅन नं:-AFB 2): नाव:-कविता एस आंबटकर वय:-49; पत्ता: नं: -, रोड नं: 202, ब्लूमफिल्ड सी एच एस, प्लॉट राईग़ाइ:(ं:). पिन कोड:-410206 पॅन नं:-ATTI	PA0782K -प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं.71 आणि 74, सेक्टर-18, उलवे., महाराष्ट्र,			
(9) दस्तऐवज करुन दिल्याचा दिनांक	31/12/2024				
(10)दस्त नोंदणी केल्याचा दिनांक	31/12/2024				
(11)अनुक्रमांक,खंड व पृष्ठ	26728/2024				
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	972000				
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000				
(14)शेरा					
मुल्यांकनासाठी विचारात घेतलेला तपशीलः-:					



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# **Sales Instance nearby**

Regd. Doc. No.	Date	Agreement Value in ₹	Carpet Area in Sq. M.	Carpet Area in Sq. Ft.	Rate Per Sq. Ft.
26724 / 2024	31.12.2024	1,15,00,000.00	59.70	643.00	17,900.00

/25, 4:33 PM	igr_267	
26724398	सूची क्र.2	दुय्यम निबंधक : सह दु.नि.पनवेल 3
14-01-2025		दस्त क्रमांक : 26724/2024
Note:-Generated Through eSearch Module,For original report please		नोदंणी :
contact concern SRO office.		Regn:63m
	गावाचे नाव : उलवे	
(1)विलेखाचा प्रकार	अभिहस्तांतरणपत्र	
(2)मोबदला	11500000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	7125257	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	प्रति चौ. मी. सदनिका क्र. 903,नव नं. 181,सेक्टर 19,उलवे,ता. पनवेत एरिया + 13.273 चौ. मी. बाल्कनी, परिपत्रक क्र. 2021/UOR.12@Cl खरेदीदारांस 1% मदांक शल्कामध	नि :, इतर माहिती: विभाग क्र 27.1 दर 825 व्वा मजला,ए-विंग,एन एम एस वन 8 वन,प्ल ल,जि. रायगड,(क्षेत्र 59.693 चौ. मी. कारपेट ,टेरेस आणि नॅच्युरल टेरेस)1 कार पार्किंग र R.1071. M-1 (policy) नुसार महिला थ्ये सुट असल्याने सदर परीपत्रकानुसार सद 5 सुट घेण्यात आली आहे( ( Plot Number : 9 ; ) )
(5) क्षेत्रफळ	59.693 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	शंकर खंदारे वयः-34 पत्ताः-प्लॉट नं: -,	र्न भागीदार हिरेन शामजी रावरिया यांच्या तर्फे कु मु मं माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: -, रोड नं: 11 टर 15, सी बी डी बेलापूर, नवी मुंबई, महाराष्ट्र, ठाणे.
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	ब्लॉक नं: -, रोड नं: 84-85, पुष्पांजली नग	1:-38; पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, र, पाणी कि टॅंकी जवळ, भावापुर, जी टी बी नगर, ळ्ळा:आबाड. पिन कोड:-211016 पॅन नं:-
(9) दस्तऐवज करुन दिल्याचा दिनांक	31/12/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	31/12/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	26724/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	575000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		
मुल्यांकनासाठी विचारात घेतलेला तपशील:		



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Sales	Instance	nearby

Regd. Doc. No.	Date	Agreement Value in ₹	Carpet Area in Sq. M.	Carpet Area in Sq. Ft.	Rate Per Sq. Ft.
20704 / 2024	19.12.2024	80,00,000.00	43.39	467.00	17,130.00
4/25, 4:55 PM			igr_20704		
20704529 23-12-2024 Note:-Generated Module,For origi contact concern	nal report please	ch	वी क्र.2	दुय्यम निबंधक : स दस्त क्रमांक : 207 नोदंणी : Regn:63m	ह दु.नि.पनवेल 5 04/2024
		गावाचे	नाव : उलवे		
(1)विलेखाचा प्रक	गर	करारनामा			
(2)मोबदला		8000000			
(3) बाजारभाव(भ बाबतितपटटाकार पटटेदार ते नमुद	र आकारणी देतो र्क	4985310			
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)		82500/- प्रति चौ. म 46,सेक्टर 19 बी,उ कारपेट,एनक्लोज	1) पालिकेचे नाव:रायगडइतर वर्णन :, इतर माहिती: विभाग क्र. 27.1,दर 82500/- प्रति चौ. मी. सदनिका क्र.301,तिसरा मजला,ब्लॅन्कोरा,प्लॉट नं. बी 46,सेक्टर 19 बी,उलवे,ता. पनवेल,जि. रायगड,(क्षेत्र 43.386 चौ.मी. कारपेट,एनक्लोज बाल्कनी 7.059 चौ.मी,आणि एस एस एरिया 2.160 चौ.मी.)1 कार पार्किंग सह.( ( Plot Number : बी-46 ; SECTOR NUMBER : 19-बी ; ) )		
(5) क्षेत्रफळ		43.386 चौ.मीटर			
(6)आकारणी किंव तेव्हा.	वा जुडी देण्यात असे	ल			
ठेवणा-या पक्षका	रुन देणा-या/लिहून राचे नाव किंवा दिवा मनामा किंवा आदेश देचे नाव व पत्ता.	णी कु मु म्हणून आरती विव ब्लॉक नं: -, रोड नं: सद	रेयल्टीकस एल. एल. पी हास बाळेकर - वय:-35 निका क्र.1701 बी विंग, नुंबई , महाराष्ट्र, THANI	पत्ता:-प्लॉट नं: -, माळा प्लॉट नं 20, बेवर्ली पार्क	ं टॉवर, पाम बीच रोड,
व किंवा दिवाणी न	न घेणा-या पक्षकार यायालयाचा हुकुमन ल्यास,प्रतिवादिचे न	<ul> <li>मां नं: -, रोड नं: भावीण नं.</li> <li>व नगर गेट जवळ, विरार</li> <li>2): नाव:-गणपत परशु</li> <li>ब्लॉक नं: -, रोड नं: भाव</li> </ul>	3 सोसॉयटी, तळ मजला वेस्ट., महाराष्ट्र, ठाणे. ी राम रामुगडे वय:-65; त्रीण नं.3 सोसायटी, तळ	, बी-विंग, जी/07, विराट पेन कोड:-401303 पेंन पत्ता:-प्लॉट नं: -, माळा <sup>:</sup> मजला, बी-विंग, जी/07,	
(9) दस्तऐवज कर	रुन दिल्याचा दिनांक	19/12/2024			
(10)दस्त नोंदणी	केल्याचा दिनांक	19/12/2024			
(11)अनुक्रमांक,र	वंड व पृष्ठ	20704/2024			
(12)बाजारभावाप्र	माणे मुद्रांक शुल्क	480000			
(13)बाजारभावाप्र	माणे नोंदणी शुल्क	30000			
(14)शेरा					
मुल्यांकनासाठी वि तपशीलः-:	वेचारात घेतलेला				



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Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.
3 BHK	magicbricks.com	1134.00	1,81,00,000.00	16,000.00

magicbricks 🛛	Buy ~	Rent 🗸	Sell 🗸	Home Loan	is 🗸				
Home » Property for Sale in Navi Mumbai » Flats for Sale in Navi Mumbai » Flats for Sale in Ulwe » 3 BHK Flats for Sale in Ulwe » 2268 Sq-ft									
<b>₹1.81 Cr</b> <u>EMI - ₹82k</u>	₹1.81 Cr EMI - ₹ 82k   Get.pre-approved loan								
3 BHK 2268 Sq-ft Flat For	Sale <u>Ulwe</u> ,	Navi Mumba	ai						
X			🖂 3 Beds	종 3 Bath	s   🏯 4 Balconies   🛱	त्वं 1 Covered Parking			
			Carpet Area	a	Developer	Project			
		-	<b>1134 sqft ▼</b> ₹16,000/sqft		Stone Group Builders And Developers	-			
	1111		Floor		Transaction Type	Facing			
	11.11		4(Out of 14	Floors)	New Property	North - East			
		1 Photos	Lifts		Furnished Status	Car Parking			
	1.72.00	No. of the lot of the	2		Unfurnished	1 Covered			
Near By Bamandongri      Contact Agent	i Railway St Get Phon								
More Details									
Price Breakup	₹1.81 Cr	₹9,07,200	Approx. Reg	gistration Ch	arges <b>  ₹3</b> Per sq. Unit N	Ionthly			
Booking Amount	₹5.0 La	с							
Address	Ulwe, N	lavi Mumba	ai, Ulwe, Na	vi Mumbai	- Central Navi Mumb	ai, Maharashtra			
Landmarks	Near By	/ Bamando	ngri Railwa	y Station					





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Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.					
3 BHK	magicbricks.com	1116.00	1,78,00,000.00	0 16,000.00					
nagicbri			Loans 🗸						
Home <sub>*</sub> Property for Sale in Navi Mumbai <sub>*</sub> Flats for Sale in Navi Mumbai <sub>*</sub> Flats for Sale in Ulwe <sub>*</sub> 3 BHK Flats for Sale in Ulwe <sub>*</sub> 2232 Sq-ft <b>₹1.78 Cr</b> <u>EMI - ₹81k</u>   How much loan can I get? 3 BHK 2232 Sq-ft Flat For Sale <u>Ulwe, Navi Mumbai</u>									
		굗 3 Beds │ 괸 31	Baths   🏦 4 Balconies   🛱	1 Covered Parking					
		Carpet Area <b>1116 sqft *</b> ₹16,000/sqft	Developer <u>Stone Group Builders</u> <u>And Developers</u>	Project <u>Stone Vista</u>					
*/4		Floor 3(Out of 14 Floors) Lifts 2	Transaction Type <b>New Property</b> Furnished Status <b>Unfurnished</b>	Facing North - East Car Parking 1 Covered					
🕑 Near By E	Bamandongri Railway Statio	-	onidinisiida						
Contact	Agent Get Phone No								
More D	etails								
Price Break	kup <b>₹1.78 Cr   ₹</b>	8,92,800 Approx. Registratio	on Charges <b>  ₹3</b> Per sq. Unit №	fonthly					
Booking Ar	mount ₹5.0 Lac								
Address	Address Ulwe, Navi Mumbai, Ulwe, Navi Mumbai - Central Navi Mumbai, Maharashtra								
Landmarks	Near By Ba	imandongri Railway Statio	on						





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Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.
2 BHK	magicbricks.com	804.00	1,28,00,000.00	16,000.00

nagicbricks	Buy ~	Rent 🗸	Sell 🗸	Home Loan	is ~		
₹1.28 Cr <u>EMI - ₹58k</u>	How mu	uch Ioan can I	get?				÷
2 BHK 1608 Sq-ft Flat For	r Sale <u>Ulwe</u>	e <u>, Navi Mumb</u>	ai				
			🖴 2 Beds	ᆁ 2 Bath	s   🌐 4 Balconies   🔓	द्वे 1 Covered Parking	
		Carpet Area <b>804 sqft ▼</b> ₹16,000/sqft		Developer <u>Stone Group Builders</u> And Developers	Project <u>Stone Vista</u>		
EF	12222		Floor 8(Out of 14	Floors)	Transaction Type New Property	Facing <b>North - East</b>	
KA-F		I Photos	Lifts		Furnished Status	Car Parking	
Near by Bamandong	ri Railway S	Station	2		Unfurnished	1 Covered	
Contact Agent	Get Pho	one No.					
More Details							
Price Breakup	₹1.28 (	Cr  ₹6,43,20	0 Approx. Re	gistration Ch	narges <b>  ₹3</b> Per sq. Unit	Monthly	
Booking Amount	₹5.0 L	ас					
Address	Ulwe,	Navi Mumb	ai, Ulwe, Na	vi Mumbai	- Central Navi Mumb	ai, Maharashtra	
Landmarks	Near b	oy Bamando	ngri Railwa	y Station			





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Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.						
2 BHK	magicbricks.com	732.00	1,17,00,000.00	16,000.00						
magict	oricks Buy~	Rent v Sell v I	Home Loans 🗸							
	₹1.17 Cr       EMI - ₹ 53k       Get Loan offers from 34+ banks         2 BHK 1464 Sq-ft Flat For Sale       Ulwe, Navi Mumbai									
		🖴 2 Beds	쾹 2 Baths   🏦 4 Balconies   🛱	1 Covered Parking						
		Carpet Area <b>732 sqft ▼</b> ₹16,000/sqft	Developer <u>Stone Group Builders</u> <u>And Developers</u>	Project <u>Stone Vista</u>						
		Floor 5(Out of 14 F 1 Photos Lifts 2	Transaction Type loors) New Property Furnished Status Unfurnished	Facing North - East Car Parking 1 Covered						
⊘ Near E	ly Bamandongri Railway Sta	_	Unionistica	Covered						
Conta	ct Agent Get Phone	No.								
More	Details									
Price Bre	eakup <b>₹1.17 Cr  </b>	₹ <b>5,85,600</b> Approx. Regis	stration Charges <b>  ₹3</b> Per sq. Unit M	lonthly						
Booking	Amount ₹5.0 Lac									
Address	Address Ulwe, Navi Mumbai, Ulwe, Navi Mumbai - Central Navi Mumbai, Maharashtra									
Landma	rks Near By	Bamandongri Railway	Station							





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# Price Indicators Projects nearby Locality

	Source	Carpet Ai Sq. F		/alue in ₹	Rate Per Sq. Ft.
2 BHK	housing.com	885.0	0	1,36,00,000.00	15,367.00
			•		
	G.COM Buy In Navi Mumbai		+ Add	Download App	t Property Free 😥 Saved
con	1.00 sq.ft ₹9.38 K/sø <u>vert unit</u> Avg. Pric i Up Area		1st Apr, 2026 Possession status	Middle Ea of 13 floors	ast facing Unfurnished Facing Furnishing
OVERV	IEW AMENITIES RATI	NGS AND REVIEWS PRIC	CE TRENDS LOCALITY	PROJECT Q&A DEVE	OPER CALCULATOR
Prope	erty Highlights			🗲 Awesom	e! Nice neighborhood around
				Contact	Seller Niyati Real Estate Consultant
	x7 Security	🤣 Swimming			Housing Expert Pro
😔 Sch	hool Proximity	🥝 Close to R	ailway Station	•	e your contact
		tor 19, Ulwe, Navi Mumba	•	+91 ▼ Ph	one
(8) Ra	School adcliffe Group of Schools -	1 min Galaxy	2 mins	Email	
(8) Ra	School		<b>2 mins</b> (0.6 km)	→ I agree to I ♥ WhatsA	
(8) Ra	School adcliffe Group of Schools -	1 min Galaxy		→ I agree to I ♥ WhatsA	e contacted by Housing and agents vi pp, SMS, phone, email etc
(a) Ra Uiv	School adcliffe Group of Schools -	1 min (0.8 km) Galaxy		<ul> <li>✓ I agree to I</li> <li>♥ WhatsA</li> <li>□ I am intere</li> <li>Still deciding?</li> </ul>	e contacted by Housing and agents vi pp, SMS, phone, email etc sted in Home Loans
(a) Ra Uiv	School adcliffe Group of Schools - we   CBSE School & Jr	1 min (0.8 km) Galaxy		Shortlist this pr	pe contacted by Housing and agents v upp, SMS, phone, email etc sted in Home Loans Get Contact Details
Prope Project	School adcliffe Group of Schools - we   CBSE School & Jr	1 min (0.8 km) Galaxy View more on Maps Brokerage No Charge		Shortlist this pr	pe contacted by Housing and agents v upp, SMS, phone, email etc sted in Home Loans Get Contact Details
Prope Project	School adcliffe Group of Schools - we   CBSE School & Jr erty Overview t Name	1 min (0.8 km) Galaxy View more on Maps Brokerage No Charge	(0.6 km)	Shortlist this pr	pe contacted by Housing and agents v upp, SMS, phone, email etc sted in Home Loans Get Contact Details aperty for now & easily come
Prope Project	School adcliffe Group of Schools - we   CBSE School & Jr erty Overview t Name ne 8 One	1 min (0.8 km) Galaxy View more on Maps Brokerage No Charge Access Zero	(0.6 km)	Shortlist this pr	pe contacted by Housing and agents v upp, SMS, phone, email etc sted in Home Loans Get Contact Details aperty for now & easily come
Prope Project MMS Or Price	School adcliffe Group of Schools - we   CBSE School & Jr erty Overview t Name ne 8 One Cr	1 min (0.8 km) Galaxy View more on Maps Brokerage No Charge Access Zerro Carpet Area	(0.6 km)	Shortlist this pr	pe contacted by Housing and agents v upp, SMS, phone, email etc sted in Home Loans Get Contact Details aperty for now & easily come



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# Price Indicators Projects nearby Locality

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.
2 BHK	magicbricks.com	716.00	1,07,00,000.00	15,000.00
nagicb	ricks Buy~ F	Rent ∽ Sell ∽ Hom	e Loans 🗸	
	<u>EMI-₹48k</u>   <u>How much</u> 2 Sq-ft Flat For Sale in <u>Secto</u>			÷
ł			1Bath   🌐 1Balcony   😭 1 d	Covered Parking
		Carpet Area <b>716 sqft →</b> ₹15,000/sqft	Floor 5(Out of 14 Floors)	Transaction Type New Property
		Facing North - East	Lifts 2	Furnished Status Unfurnished
Near By	y Bamandongri Railway Stat	1 Covered	Type Of Ownership Freehold	Age Of Construction Under Construction
	t Agent Get Phone	No.		
Price Bre	Details <sup>akup</sup> ₹1.07 Cr	₹ <b>5,37,000</b> Approx. Registrat	ion Charges <b>  ₹3</b> Per sq. Unit i	Monthly
Booking	Amount ₹5.0 Lac			
Address	ulwe nav Maharash		Navi Mumbai - Beyond Na	avi Mumbai,
Landmar	ks Near By E	Bamandongri Railway Sta	tion	



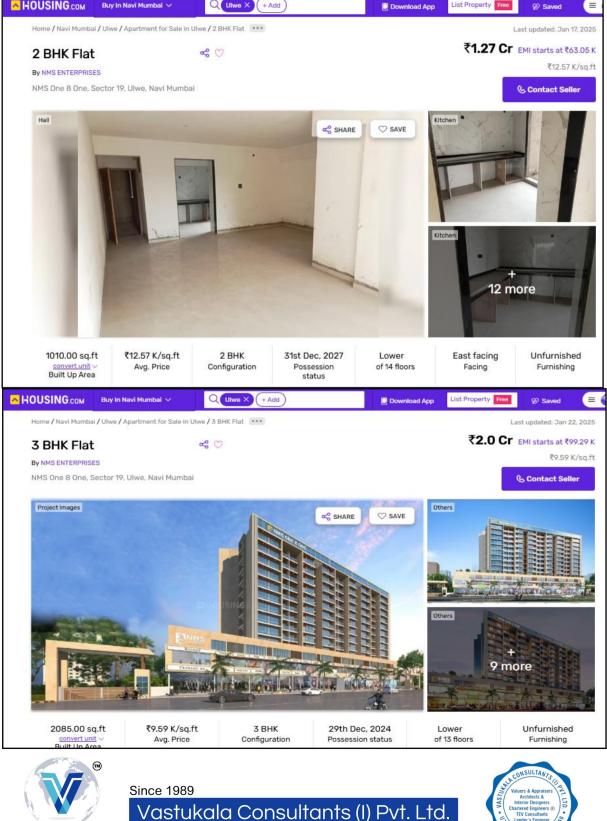
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# Price Indicators Projects nearby Locality

Comp.	Source	Built up Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.
2 BHK	housing.com	1010.00	1,27,00,000.00	12,574.00
3 BHK	housing.com	2085.00	2,00,00,000.00	9,590.00



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# Price Indicators Projects nearby Locality

Comp.	Source	Carpet Area in Sq. Ft.	Value	in₹	Rate Per Sq. Ft.
3 BHK	housing.com	1320.00	1,	65,00,000.00	12,500.00
HOUSING.c	OM Buy In Navi Mumbai 🗸		Dow	nload App List Propert	y Free
2200.00 convert Built Up OVERVIEW	<u>unit</u> ∨ Avg. Price Area	Years Old Age of property REVIEWS PRICE TRENDS LO	Higher of 13 floors CALITY CALCULA	North-West faci Facing TOR	ng Semi Furnished Furnishing
Radc	Property Location Sector 19, Ulwe, Navi Mumbai This Property chool liffe Group of Schools - 2 mins   CBSE School & Jr (t1km)	K Hospital Feenixx Hospital	1min (0.4 km) →	Contact Seller Mannat R	
	View n	nore on Maps		+91 ▼ Phone	
Propert	ty Overview				sted by Housing and agents via
Brokerage	9	Price		WhatsApp, SMS, I am interested in He	
No Charge Access Z	e ero Brokerage Properties >	₹1.65 Cr		Get Co	ontact Details
Carpet Ar	ea	Bedrooms			
1320 sq.ft		3		Still deciding? Shortlist this property for back to it later.	now & easily come
Bathroom	IS	Parking		bask to it later.	
3		1 Covered and 1 Open Parking			9 at
				α	Share





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# Price Indicators Projects nearby Locality

Comp.	Source		oet Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.					
3 BHK	magicbricks.co		1040.00 1,56,00,00		15,000.00					
magick	oricks Buy ~	Rent 🗸	Sell 🗸	Home Loans 🗸						
Home > Proper	Home 🖇 Property for Sale in Navi Mumbai 🔅 Flats for Sale in Navi Mumbai 🦻 Flats for Sale in Sector 19 Ulwe 🔉 3 BHK Flats for Sale in Sector 19 Ulwe 🖇 2080 Sq-ft									
₹1.56 C	₹1.56 Cr EMI - ₹70k   How much loan can I get?									
3 BHK 20	80 Sq-ft Flat For Sale in	Sector 19 Ulw	<u>e, Navi Mumbai</u>							
			🔤 3 Beds	쵠 3 Baths   표 1 Balcony   덡 1	Covered Parking					
			Carpet Area	Floor	Transaction Type					
			<b>1040 sqft *</b> ₹15,000/sqft	5(Out of 14 Floors)	New Property					
		5 <b>3</b>	Facing	Lifts	Furnished Status					
			North - East	2	Unfurnished					
		+5 Photos	Car Parking	Type Of Ownership Freehold	Age Of Construction Under Construction					
🕑 Near I	By Bamandongri Railwa	y Station								
Conta	ict Agent Get P	hone No.								
More	Details									
Price Br	eakup ₹1.50	6 Cr   <b>₹7,80,0</b>	00 Approx. Reg	istration Charges <b>  ₹3</b> Per sq. Unit N	Aonthly					
Booking	g Amount ₹5.0	Lac								
Address ulwe navi mumbai, Sector 19 Ulwe, Navi Mumbai - Beyond Navi Mumbai, Maharashtra										
Landma	arks Nea	r By Bamano	dongri Railway	Station						



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# Price Indicators Projects nearby Locality

Comp.	Source	Built up Area in Sq. Ft.	Value	e in ₹	Rate Per Sq. Ft.
2 BHK	housing.com	1325.00	1,	30,00,000.00	9,800.00
3 BHK	nobroker.com	1980.00	1,	80,00,000.00	9,000.00
	.COM Buy In Navi Mumbai 🗸	Q Ulwe X + Add	🗒 Download	App List Property Free	🧭 Saved 🛛 = 🌍 🔺
2 BHK By NMS ENT		we / 2 BHK Flat ■*** ≪ ♡		₹1.3 C	Last updated: Dec 29, 2024 ■ EMI starts at ₹64.54 K ₹9.81 K/sq.ft & Contact Seller
Project Ima	Ngr5		SHARE C SAVE	Others Others	
conve	00 sq.ft ₹9.81 K/sq.ft <u>ertunit</u> ~ Avg. Price Jp Area	2 BHK 29th Dec, 20 Configuration Possession status		East facing Facing	Unfurnished Furnishing
8 NOBRC	ØKER		Pay Rent	Post Your Property	Sign up 🛛 Log in 🛛 🍼 🖢 Menu
Resale	3 BHK Flat In Marquis Roy Sector 18, Ulwe, Navi Mumbai, Mi Sale in Mumbai / Flats for Sale in Ulwe		₹ 1.8 Crores	₹ 1.03 Lacs/Month Estimated EMI ∽	1,980 Need Home Loan ? Sq.Ft Apply Loan
O Phot			Shortlist	3 Bedroom	Sep 3, 2024 Posted On
18 °				3 Bathroom	A Mar 1, 2025 Possession
100				Balcony	Marquis Royal Palm
1			-	Bike and Car	Power Backup
				Get Owner De	etails 📄 🕞
1			-	Report what wa	is not correct in this property
				Listed by Broke Wrong Info	er Sold Out



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# Price Indicators Projects nearby Locality

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.
2 BHK	magicbricks.com	750.00	1,10,00,000.00	14,667.00

magicbricks 👘	Buy∨ R	Rent 🗸	Sell 🗸	Home Loar	ns 🗸	
<b>₹1.10 Cr</b> <u>EMI - ₹50k</u>	<u>Get pre-app</u>	roved loan				:
2 BHK Flat For Sale in Dre	am Heritage,	Sector 19	<u>Ulwe, Navi M</u>	<u>lumbai</u>		
			🗕 🗠 2 Beds   셱 2 Ba		as 🏦 4 Balconies	I Semi-Furnished
		J.E	Carpet Area <b>750 sqft *</b> ₹14,667/sqft	a	Developer <u>Shubh Realty</u>	Project Dream Heritage
			Floor 6(Out of 7 I	Floors)	Transaction Type <b>Resale</b>	Status Ready to Move
		Facing North - Eas		Lift 1	Furnished Status Semi-Furnished	
Contact Owner More Details	Get Phone	No.			گ	Last contact made 3 days ago
Price Breakup	₹1.1 Cr					
Address	Na, Secto	r 19 Ulwe	, Navi Mum	ibai - Beyo	nd Navi Mumbai, N	Maharashtra
Landmarks	10 Mins w	/alking di	stance to E	Bamandon	gari Railway Statio	ın.
Furnishing	Semi-Fur	nished				
Flooring	Vitrified					
Loan Offered	Estimate	d EMI:₹4	9612 ©			



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As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is (As per table attached to the report)

Place: Mumbai Date: 25.01.2025

# For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director Manoj B. Chalikwar Govt. Registered Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366 SBI Empanelment No.: SME/TCC/38/IBBI/	Auth. Sign.
The undersigned has inspected the proper	rty detailed in the Valuation Report dated
on We are satis	fied that the fair and reasonable mar <mark>ket value</mark> of the property is
₹ (Rupees	
	only).
Date	Signature (Name & Designation of the Inspecting Official/s)
Countersigned (BRANCH MANAGER)	

Enc	Enclosures			
	Declaration-cum-undertaking from the valuer (Annexure-I)	Attached		
	Model code of conduct for valuer - (Annexure - II)	Attached		



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## (Annexure-I)

## DECLARATION-CUM-UNDERTAKING

I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:

- I am a citizen of India. a.
- I will not undertake valuation of any assets in which I have a direct or indirect interest or b. become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- The information furnished in my valuation report dated 25.01.2025 is true and correct to the C. best of my knowledge and belief and I have made an impartial and true valuation of the property.
- I/ my authorized representative have personally inspected the property on 24.01.2025. The d. work is not sub - contracted to any other valuer and carried out by myself.
- Valuation report is submitted in the format as prescribed by the bank. e.
- I have not been depanelled / delisted by any other bank and in case any such depanelment f. by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- I have not been removed / dismissed from service / employment earlier. g.
- I have not been convicted of any offence and sentenced to a term of imprisonment h.
- I have not been found guilty of misconduct in my professional capacity. i.
- I have not been declared to be unsound mind j.
- I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt; k.
- Ι. I am not an undischarged insolvent.
- I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and m. time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- I have not been convicted of an offence connected with any proceeding under the Income n. Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- My PAN Card number as applicable is AERPC9086P 0.

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I undertake to keep you informed of any events or happenings which would make me р. ineligible for empanelment as a valuer





- I have not concealed or suppressed any material information, facts and records and I have q. made a complete and full disclosure
- I have read the Handbook on Policy. Standards and procedure for Real Estate r. Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V t. A signed copy of same to be taken and kept along with this declaration)
- I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI) u.
- My CIBIL Score and credit worthiness is as per Bank's guidelines. ٧.
- I am the Director of the company, who is competent to sign this valuation report. w.
- I will undertake the valuation work on receipt of Letter of Engagement generated from the system Х. (i.e. LLMS / LOS) only.
- Further, I hereby provide the following information. у.



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	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by <b>M/s. Pawan Enterprises</b>
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Administrative Office South Mumbai to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Rajesh Ghadi – Valuation Engineer Vinita Surve – Technical Manager
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 24.01.2025 Valuation Date – 25.01.2025 Date of Report – 25.01.2025
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 24.01.2025
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



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# Assumptions, Disclaimers, Limitations & Qualifications

### Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **25<sup>th</sup> January 2025** and does not take into account any unforeseeable developments which could impact the same in the future.

### **Our Investigations**

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

### Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

### Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

### **Future Matters**

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

#### Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

### Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s.** Pawan Enterprises. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Vastukala Consultants (I)



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### **Property Title**

Based on our discussion with the Client, we understand that the subject property is owned by **M/s. Pawan Enterprises.** For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable. **Environmental Conditions** 

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

### **Town Planning**

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

### Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

### **Condition & Repair**

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about , or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

#### Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

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In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

## Not a Structural Survey

We state that this is a valuation report and not a structural survey

## Other

All measurements, areas and ages guoted in our report are approximate

## Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

## Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

# ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.

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6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





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(Annexure - II)

# MODEL CODE OF CONDUCT FOR VALUERS

## **Integrity and Fairness**

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

## **Professional Competence and Due Care**

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

## Independence and Disclosure of Interest

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- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.





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- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

## Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

## **Information Management**

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken. the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

## Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

## Remuneration and Costs.

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27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a





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reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.

28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

## Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

### **Miscellaneous**

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

# For VASTUKALA CONSULTANTS (I) PVT. LTD.

# Director

Auth. Sign.

# Manoj B. Chalikwar

Govt. Registered Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366 SBI Empanelment No.: SME/TCC/38/IBBI/3



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