

# VALUATION REPORT

FOR

M/S. AGGARWAL SOUNDCAST PVT. LTD.  
GAT NO. 233, VILLAGE KHUPARI,  
BHIWANDI WADA ROAD, TALUKA WADA,  
DIST. PALGHAR – 431 310

OF

INDUSTRIAL – PLANT & MACHINERY

AT

GAT NO. 233, VILLAGE KHUPARI,  
BHIWANDI WADA ROAD, TALUKA WADA,  
DIST. PALGHAR – 431 310.

BY

SNA ARCHITECTS,  
Architects, Planners, Valuers.  
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## VALUATION REPORT

REF. NO. : 18/11207/OTH

DATE : 29/11/2018

CLIENTS : M/S Aggarwal Soundcast Pvt Ltd)

VALUATION AT : GAT NO. 233, VILLAGE KHUPARI, BHIWANDI WADA ROAD,  
TALUKA WADA,  
DIST. PALGHAR – 431 310

VALUATION OF: Plant & Machinery

DATE OF VISIT:15/11/2018

FORM - O-7  
(See Rule 8-D)

### REPORT OF VALUATION OF MACHINERY AND PLANT

Name of Registered Valuer : G.V. NARGUNDKAR  
Registration No. : Cat . VII-42 of 1988

1. Purpose of the Valuation: To ascertain 'Realisable Market Value' & 'Distress Sale Value'
2. Date on which the Valuation is made : Date of this report
3. Name of the owner(s) of the machinery/Plant under valuation : M/S Aggarwal Soundcast Pvt Ltd
4. If the asset is under joint ownership / co-ownership, the share of each owner : Owned by Pvt Ltd company
5. Description of the machinery / Plant : The machinery used for manufacturing Alloy Steel Castings  
and the purpose for which it is utilized
6. Valuation of the machinery / Plant : Rs.92,00,000.00  
(Rupees Ninety TwoLacs Only)
7. I hereby declare that:-
  - a) The information above is true and correct to the best of my knowledge and belief.
  - b) I have no direct or indirect interest in the machinery / Plant valued.

Date:29/11/2018  
Place: Mumbai

Signature & Seal :

*G.V. Nargundkar*  
(G. V. NARGUNDKAR)



## VALUATION OF PLANT & MACHINERY

REF : 18/11207/OTH

DATE :29/11/2018

### BASIS OF VALUATION:

- *The valuation is on 'As-Is-Where-Is' and 'in-situ Plant' bases. It means the plant is valued as one integral unit; hence itemized valuation is not done. Further, elements like civil foundations, cabling and wiring, general lighting, erection-commissioning are included in this valuation*
- *During our visit the Plant was working and some new machines were under installation. The new machines are not included in this valuation. The valuation covers existing machines only.*
- *Since tax invoices for machinery are not available, it is assumed that the machinery is owned by M/S Aggarwal Soundcast Pvt Ltd. We perused the list of machinery with purchase details provided by the party.*
- *It is assumed that applicable taxes are paid on all the machines and that there are no statutory arrears.*
- *It is also assumed that there are no arrears of Central and State Government taxes.*
- *Majority of the machines are about 7-8 years old.*
- *We estimate that the Fair Market Value of the several machines, after accounting for age related depreciation and functional depreciation, would be about Rs. 150.00 Lacs. We further estimate that the 'Realisable Market Value' would be 85% of the 'Fair Market Value'; i.e., = Rs.92.00 Lacs X 0.85 = Rs. 78.00 Lacs and the Distress Sale Value would be about 75% of the 'Fair Market Value'; i.e., = Rs. 92.00 Lacs X 0.75 = Rs. 69.00 Lacs.*
- *The itemized list of machinery is given on page no 5 of this report. The machinery which is under installation or under procurement or in transit are separately mentioned in this list for the sake of completeness of the report.*

### **IMP. NOTES –**

1. *This valuation will be reduced to the extent of the arrears of statutory dues, if any.*
2. *This valuation is done in good faith and on the basis of the information made available to us.*
3. *This valuation is based on the factors and assumptions highlighted above.*
4. *The value certified in this report is based on 'immediate payment' transaction and the actual realization would depend on the financial arrangements of sale.*
5. *This report is meant for perusal of our clients mentioned in the report and for the purpose stated by them. The use of this report by anyone else or for unintended purpose is not permitted without our prior written consent.*

*G. V. Nargundkar*

(G. V. NARGUNDKAR)

Registration No.: Cat . VII-42 of 1988



LIST OF PLANT & MACHINERY AT M/S AGGARWAL SOUNDCAST PVT LTD, WADA			
SR. NO.	BRIEF DESCRIPTION	SPECS	QTY (Pcs)
<b>I</b>	<b>MAIN PRODUCTION MACHINERY</b>		
1	Supermelt Melting Furnace	150 Kg	1
2	Electrotherm Melting Furnace with Powerpack	200 Kg	1
3	Fabricated Laddles		8
4	Intensive Sand Mixer	220 Kg	1
5	Sand Mixer		1
6	Dhanprakash Laddle Pre-heater		1
7	AG-9 Grinders		8
8	GQ-6 Grinders		
9	Ralli Wolf' GQ-4 Grinders		4
10	Welding machines		5
11	M. K. Tools Hydraulic Press		1
12	Plasma' Cutting Grinder		1
14	Peenblast' Shot Blasing Machine		1
15	Pyrometer with camera for furnaces		2
16	Fabricated Moulding Boxes		100 pairs
<b>II</b>	<b>AUXILIARY MACHINERY/UTILITIES</b>		
1	Garuda' Overhead Gantry Cranes	2 MT	3
2	Garuda' Overhead Gantry Cranes	5 MT	1
3	CP' Air Compressors	Model CP 30	3
4	Air Compressor with Vertical Air Receiver		1
5	Almonard' Floor/Wall mounting Fans		15
6	Platform type Weighing Scale		1
7	Powerica DG Set with Changeover Panel	315 KVA	1
<b>III</b>	<b>QC/TESTING MACHINES</b>		
1	Kelson Sand Testing Equipment		1
2	Versatile' Sand Lab Testing Equipment	Model VR/120505	1
3	Ametek' Spectrometer		1
<b>IV</b>	<b>OTHER ITEMS</b>		



## SNA ARCHITECTS

1	Machine foundations, trenches, pits etc and Erection & Commissioning		LOT
2	MS fabricated items		LOT
3	Water pumps with piping, pneumatic piping, fittings etc		LOT
4	Electrical cabling, switchgear, wiring, internal and external lighting etc		LOT
<b>V</b>	<b>In addition to the above existing machinery, the party has informed that the following items are under procurement or in transit or under installation. These items are not included in the valuation but are given below for the sake of completeness of the report.</b>		
1	SSEC Sand Muller with skip charger		
2	Almonard fans		
3	Crane Girders		
4	Electrical Panel		
5	Heat Exchanger		
6	Pumps		
7	Plasma Induction Furnaces		
8	Cooling Tower		
9	Esennar' Electrical Transformer		
10	Kaustubh Flexible shaft Die Grinders		



**PROPERTY** : Gut No. 233, Village Khupari, Bhiwandi Wada Road,  
Taluka Wada, Dist. Palghar - 431 310

**OWNER** : M/s. Aggarwal Soundcast Pvt. Ltd.











