

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Vijaykumar Vyankati Mahajan

Residential Old House No. 134, Vitthal Mandir Road, Ward No 07, Mukhed, Taluka – Mukhed, District - Nanded, Pin Code - 431715, State - Maharashtra, Country - India.

Latitude Longitude - 18°42'08.3"N 77°21'51.2"E

Intended Users:

Mr. Vijaykumar Vyankati Mahajan R/O Mahajan Niwas, Kaliji Tekadi Road, Old Mondha, Nanded - 431601



Nanded: 28, S.G.G.S Stadium Complex, Nanded - 431 602, (M.S), INDIA Email: nanded@vastukala.co.in| Tel: +91 2462 244288 +91 94221 71100

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Vastukala Consultants (I) Pvt. Ltd.

Valuation Report /Mr. Vijaykumar Vyankati Mahajan (013811/2310249)

Page 2 of 12

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Vastu/Nanded/01/2025/013811/2310249 25/30-368-SPAS Date: 24.01.2025

VALUATION OPINION REPORT

This is to certify that the property Residential Old House No.134, Vitthal Mandir Road, Ward No 07, Mukhed, Taluka – Mukhed, District – Nanded, Pin Code – 431715, State - Maharashtra, Country – India belongs to Mr. Vijaykumar Vyankati Mahajan.

Boundaries of the property.

Road North

South House of Kawatiwar

East Road West Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for the specific purpose at

In ₹ 15,00,000.00 (Rupees Fifteen Lakh Only).

In US\$ 17,382.33 (United State Doller Seventeen Thousand Three Hundred Eighty Two Only).

Note: at conversion rate of 1 Indian Rupee equals to 0.012 United States Dollar as on 24.01.2025

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For Vastukala Consultants (I) Pvt. Ltd.



Sharadkumar B. Chalikwar

B.E. (Civil), M.E. (Civil), M.Sc. (Real Estate Valuation), M.Sc. (P&M Valuation), FIE (I), FIV, FIWRS Chairman & Managing Director Govt. Reg. Valuer Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09 Reg No. IBBI/RV/07/2019/11744

Encl: Valuation report

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VALUATION REPORT IN RESPECT OF IMMOVABLE PROPERTY

1	Date of Inspection	20.01.2025			
2	Purpose of valuation	As per the request from Mr. Vijaykumar Vyankati Mahajan, to assess Fair Market Value of the property under reference for Immigration Visa Application purpose			
3 Name and address of the Valuer Sharadkumar B. Chalikwar			/ar		
		Vastukala Consultants (I 28, Stadium Con Nanded – 431 602. Email: nanded@vastukala	nplex, Gokul Nagar,		
4	List of Documents Handed Over to The Valuer By				
	 Copy of Court order for Property Tax No. O.N.163/NPM/2019 issued by Nagar Parishad Mukhed, dated 13.11.2019. Copy of Property Tax receipt No 760/006, issued by Mukhed Nagar Parishad, dated 13.11.2019. 				
5	Details of enquiries made/ visited to government Market analysis				
	offices for arriving fair market value.	Market analysis			
6	Factors for determining its market value.	Location, development of surrounding area, type of construction, construction specifications, age of building, condition of the premises & building, facilities provided and its prevailing market rate.			
7	ANY CRITICAL ASPECTS ASSOCIATED WITH PROPERTY	No			
8	Present/Expected Income from the property	N.A.			
	Property Details	- 1//			
9	Name(s) of the Owner	Mr. Vijaykumar Vyankati Mahajan			
	Address	Residential Old House No.134, Vitthal Mandir Road, Ward No 07, Mukhed, Taluka – Mukhed, District – Nanded, Pin Code – 431715, State - Maharashtra, Country – India.			
10	If the property is under joint ownership/ co- ownership share of each such owner/ are the share is undivided.				
11	Brief description of the property.	The property is a Residential old house. It is at 1.3 Km. walkable distance from Mukhed Bus Stop.			
	If under construction, extent of completion	N.A.			
12	Location of the property (C.T.S. No., Survey No., Hissa No., Plot No., etc.).	M. H. No. 134 of Village – Mukhed			
13	Boundaries	As on site	As per documents		
	North	Road	Details not available		
	South	House of Kawatikwar Details not available			
	East	Road	Details not available		
	West	Road	Details not available		



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Matching of Boundaries	-	
Route map	Enclosed	
•	NA	
Whether covered under Corporation/ Panchayat / Municipality.	Nagar Parishad Mukhed	
Whether covered under any land ceiling of State/Central Government.	No	
Is the land freehold/ leasehold.	Freehold	
Are there any restrictive covenants in regard to use of Land? If so attach a copy of the covenant.	NA	
Type of the property	Residential	
Year of acquisition/ purchase.	Old ancestors' property	
Purchase value as per document	Old ancestors' property	
Whether the property is occupied by owner or tenant. If occupied by tenant since how long he is staying and the amount of rent being paid.	Under owner's possession	
Classification of the site		
a. Population group	Rural	
b. High/ Middle/ Poor class	Middle Class	
c. Residential / Commercial	Residential	
d. Development of surrounding area	Developing	
e. Possibility of any threat to the property (Floods, calamities etc.).	No	
Proximity of civic amenities (like school, hospital, bus stop, market etc.).	Near By	
Level of the land (Plain, rock etc.)	Plain	
Terrain of the Land.	Levelled	
Shape of the land (Square/ rectangle etc.).	Irregular	
Type of use to which it can be put (for construction of house, factory etc.).	Residential	
Whether the plot is under town planning approved layout?	Information not Available	
Whether the building is intermittent or corner?	Intermittent	
Whether any road facility is available?	Yes	
Type of road available (B.T/Cement Road etc.).	B.T. Road	
Front Width of the Road?	9.00 M. Wide Road	
Source of water & water potentiality.	Nagar Parishad Water Supply	
Type of Sewerage System.	Connected to Nagar Parishad Sewerage System	
Availability of power supply	Yes	
Availability of power supply.		
Advantages of the site.	Located in developing area	
	Route map Any specific identification marks Whether covered under Corporation/ Panchayat / Municipality. Whether covered under any land ceiling of State/ Central Government. Is the land freehold/ leasehold. Are there any restrictive covenants in regard to use of Land? If so attach a copy of the covenant. Type of the property Year of acquisition/ purchase. Purchase value as per document Whether the property is occupied by owner or tenant. If occupied by tenant since how long he is staying and the amount of rent being paid. Classification of the site a. Population group b. High/ Middle/ Poor class c. Residential / Commercial d. Development of surrounding area e. Possibility of any threat to the property (Floods, calamities etc.). Proximity of civic amenities (like school, hospital, bus stop, market etc.). Level of the land (Plain, rock etc.) Terrain of the Land. Shape of the land (Square/ rectangle etc.). Type of use to which it can be put (for construction of house, factory etc.). Whether the plot is under town planning approved layout? Whether the building is intermittent or corner? Whether any road facility is available? Type of road available (B.T/Cement Road etc.). Front Width of the Road? Source of water & water potentiality.	





41	Give instances of sales of immovable property in the locality on a separate sheet, indicating the name & address of the property, registration No. sale price and area of land sold.	No			
	Valuation of the property:				
42	Total area of the Residential Property	•	Area in Sq. Ft. = 1,750.00		
		(Area as per Site Measurement)			
43	Total Rate per Sq. Ft.	₹ 857.00 per Sq. Ft.			
44	Value of the property	₹ 15,00,000.00	US\$ 17,382.33		
45	The realizable value of the property (90%)	₹ 13,50,000.00	US\$ 15,644.25		
46	Distress value of the property (80%)	₹ 12,00,000.00	US\$ 13,906.00		
 	Technical details of the building:		(TM)		
48	Type of building (Residential/ Commercial/ Industrial).	Residential		\	
49	Year of construction.	Old ancestors' proper	ty		
50	Future life of the property.	Old ancestors' proper	ty		
	Type of construction				
51	(Load bearing/ R.C.C./ Steel framed)	Old ancestors' proper	ty		
	Condition of the building.			Old ancestors' pro	
52	External (excellent/ good/ normal/ poor)	Poor			
53	Internal (excellent/ good/ normal/ poor).	Poor	Poor		
54	Whether the Residential Flat is constructed strictly according to the sanctioned plan, details of variations noticed if any and effect of the same on the valuation		property		
55	Remarks				
56	SUMMARY OF VALUATION:		119/		
	Part I Land	N.A. as composite method is used for valuation			
	Part II Building	₹ 15,00,000.00	US\$ 17,382.00		
	Part III Other amenities/ Miscellaneous	₹ 0.00			
	Part IV Proposed construction	₹ 0.00			
	TOTAL.	₹ 15,00,000.00	US\$ 17,382.00		
	Calculation:		1		
1	Construction				
1.01	Area of the Residential Old House	1750.00 Sq. Ft.			
1.02	Rate per Sq. Ft.	NA			
1.03	Cost of Construction = (1.01x1.02)	NA			
2	Value of property				
2.01	Area of the Residential Old House	1750.00 Sq. Ft.			
2.02	Rate per Sq. Ft.	₹ 857.00			
2.03	Value of Residential Old House = (2.01x2.02)	₹ 15,00,000.00	US\$ 17,382.33		
- /	(TM)				



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3 Total value of the property. ₹ 15,00,000.00 US\$ 17,38	2.33
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I certify that,

I/ my authorized representative has inspected the subject property on 20.01.2025.

The rates for valuation of the property are in accordance with the prevailing market rates.

There is no direct/ indirect interest in the property valued.

The fair value of the property as on 24.01.2025 is

In ₹ 15,00,000.00 (Rupees Fifteen Lakh Only).

In US\$ 17,382.33 (United State Doller Seventeen Thousand Three Hundred Eighty-Two Only).

Note: at conversion rate of 1 Indian Rupee equals to 0.012 United States Dollar as on 24.01.2025

Date: 24.01.2025 Place: Nanded

For Vastukala Consultants (I) Pvt. Ltd.

Sharadkumar B. Chalikwar

B.E. (Civil), M.E. (Civil), M.Sc. (Real Estate Valuation), M.Sc. (P&M Valuation), FIE (I), FIV, FIWRS Chairman & Managing Director Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09 Reg No. IBBI/RV/07/2019/11744





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Actual site photographs

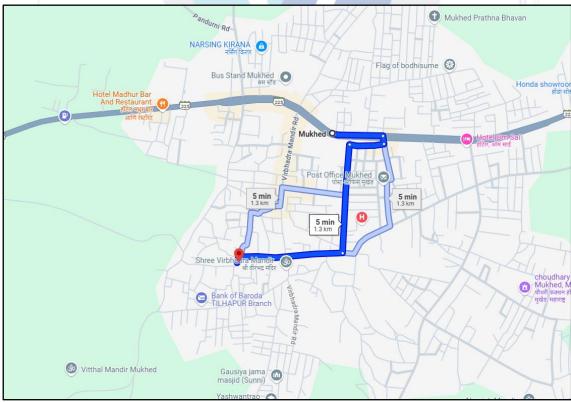






Route Map of the property Site u/r





<u>Latitude Longitude - 18°42'08.4"N 77°21'51.3"E</u>

Note: The Blue line shows the route to site from nearest BUS station – (Mukhed– 1.3 KM)



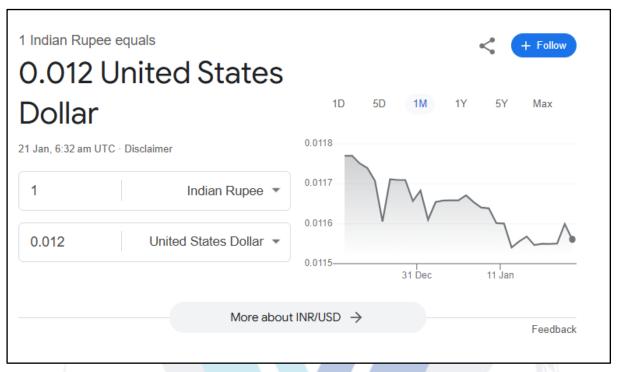
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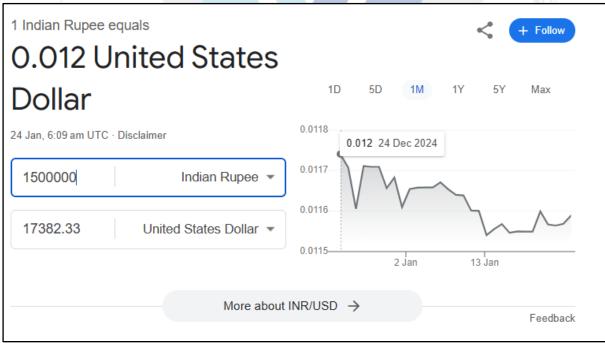


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Currency Rate







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DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference for **Immigration Visa Application** purpose as on dated **24th January 2025**.

The term Fair Market Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self-interest assuming that neither is under undue duress"

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 4. There is no direct/ indirect interest in the property valued.
- 5. The rates for valuation of the property are in accordance with the prevailing market rates.





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DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that; our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demand that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for the specific purpose at

In ₹ 15,00,000.00 (Rupees Fifteen Lakh Only).

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Sharadkumar B. Chalikwar
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M.Sc. (P&M Valuation), FIE (I), FIV, FIWRS
Chairman & Managing Director
Govt. Reg. Valuer

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