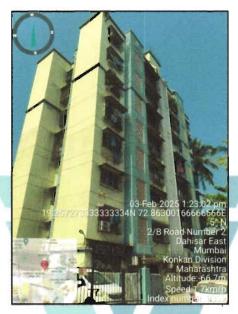


Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Smt. Pallavi Satish Rane

Residential Flat No. II/B/501, 5th Floor, Building No. II/B, "Dahisar Shiv Datt Building No. 2 Co-op. Hsg. Soc. Ltd.", Chatrapati Shivaji Complex Road No. 2, Dahisar (East), PIN – 400 068, State - Maharashtra, India.

Latitude Longitude: 19°15'26.6"N 72°51'46.5"E

Intended User:

Punjab National Bank Borivali West Branch

Ganjawala Elegance, Ganjawala Lane, Near Chamunda Circle Petrol Pump, Borivali West, Mumbai - 400092



Our Pan India Presence at:

Quantification
 Quan

Nanded Mumbai ∇ Thane Nashik

Ahmedabad Opelhi NCR Rajkot **♀**Indore

Raipur

Q Jaipur

BI-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India







MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001: 2015 Certified Company

CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report Prepared For: PNB / Borivali West Branch / Smt. Pallavi Satish Rane (013799 / 2310489) Page 2 of 24

www.vastukala.co.in

Vastu/Mumbai/02/2025/ 013799 / 2310489 10/20-139-PRBS Date: 10.02.2025

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. II/B/501, 5th Floor, Building No. II/B, "Dahisar Shiv Datt Building No. 2 Co-op. Hsg. Soc. Ltd.", Chatrapati Shivaji Complex Road No. 2, Dahisar (East), PIN - 400 068, State - Maharashtra, India belongs to Smt. Pallavi Satish Rane.

Boundaries of the property.

Dahisar Flyover North

South Internal Road

East Chatrapati Shivaji Complex Road No. 2

West Manoj Apartment

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and this particular purpose at ₹ 99,18,700.00 (Rupees Ninety-Nine Lakh Eighteen Thousand Seven Hundred Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar Chalikwar

Digitally signed by Sharadkumar Chalikwar DN: cn=Sharadkumar Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=C.M.D, email=cmd@vastukala.on Date: 2025.02.10 18:18:59 +05'30'



Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India)

Reg. No. (N) C.C.I.T/I-14/52/2008-09

Punjab National Bank Empanelment No.: REF: ZO: SAMD:1138

Encl: Valuation report.





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Raipur

💡 Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

+91 2247495919

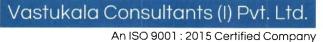
mumbai@vastukala.co.in www.vastukala.co.in

Valuation Report of Immovable Property

1	Ger	neral			
1.	Name and Address of the Valuer		:	Sharadkumar B. Chalikwar Vastukala Consultants (I) Pvt. Ltd. B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai - 400 072.	
2.	Pur	pose for which the valuation is made	;	To assess Fair Market value of the property for Bank Loan Purpose.	
3.	a)	Date of inspection	:	03.02.2025	
	b)	Date of valuation	:	10.02.2025	
	c)	Title Deed Number & Date		Dated 08.11.2002	
5.	1. 2. 3. 4. Nar add sha	 St of documents produced for perusal: Copy of Agreement for sale Dated 08.10.2002 between M/s. Omkar Associates (The Builder Smt. Pallavi Satish Rane (The Allotee). Copy of Commencement Certificate No. CHE / A – 2193 / BP(WS) / AR Dated 05.03.2001 issu Municipal Corporation of Greater Mumbai. Copy of Society Share Certificate No. 54 dated 23.05.2008 in the name of Smt. Pallavi Satish issued by Dahisar Shiv Datt Building No. 2 Co-op. Hsg. Soc. Ltd. Copy of Society NOC letter dated 19.09.2008 in the name of Smt. Pallavi Satish Rane issu Dahisar Shiv Datt Building No. 2 Co-op. Hsg. Soc. Ltd. ame of the owner(s) and his / their ddress (es) with Phone no. (details of nare of each owner in case of joint wnership) Smt. Pallavi Satish Rane Residential Flat No. II/B/501, 5th Floor, Building No. 2 Co-op. Hsg. "Dahisar Shiv Datt Building No. 2 Co-op. Hsg." 		CHE / A – 2193 / BP(WS) / AR Dated 05.03.2001 issued by i. dated 23.05.2008 in the name of Smt. Pallavi Satish Rane 2 Co-op. Hsg. Soc. Ltd. 9.2008 in the name of Smt. Pallavi Satish Rane issued by Hsg. Soc. Ltd. Smt. Pallavi Satish Rane Residential Flat No. II/B/501, 5th Floor, Building No. II/B, "Dahisar Shiv Datt Building No. 2 Co-op. Hsg. Soc. Ltd.", Chatrapati Shivaji Complex Road No. 2, Dahisar (East), PIN – 400 068, State - Maharashtra, India. Contact Person: Smt. Pallavi Satish Rane (Owner) Mobile No. 9619974090	
6. Brief description of the property		:	Sole Ownership The property is a Residential Flat located on 5th Floor. The composition of Residential Flat is 1 Bedroom + Living Room + Kitchen + Passage + Bathroom + WC. (1 BHK). The property is at 350 mtrs. distance from Mira Road Railway Station.		
7.	Loc	ation of property	:		
	a)	Plot No. / Survey No.	:	New Survey No – 68, Hissa No. 6	
	b)	Door No.	:	Residential Flat No. 501	
	c)	C.T.S. No. / Village	:	Village – Dahisar	
	d)	Ward / Taluka	:	Taluka – Borivali	
	e)	Mandal / District	;	District – Mumbai Suburban	
	f)	Date of issue and validity of layout	:	Copy of Approved Building plans & Occupancy Certificate	
		of approved map / plan		were not provided and not verified	



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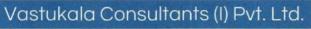


Valuation Report Prepared For: PNB / Borivali West Branch / Smt. Pallavi Satish Rane (013799 / 2310489) Page 4 of 24

	g) Approved map / plan issuing authority	:			
	h) Whether genuineness or authenticity of approved map/ plan is verified	:	N.A.		
	i) Any other comments by our empanelled valuers on authentic of approved plan	:	N.A.		
	j) Comment on unauthorizes Construction if any				
	k) Comment on demolition proceedings if any		N.A.		
8.	Postal address of the property	:	Residential Flat No. II/B/501, 5th Floor, Building No. II/B, "Dahisar Shiv Datt Building No. 2 Co-op. Hsg. Soc. Ltd.", Chatrapati Shivaji Complex Road No. 2, Dahisar (East), PIN – 400 068, State - Maharashtra, India.		
9.	City / Town	;	Dahisar (East), Mumbai Subur	ban	
	Residential area	:	Yes		
	Commercial area	9	No		
	Industrial area	1	No		
10.	Classification of the area		ANT ARREST		
	i) High / Middle / Poor	3	Middle Class		
	ii) Urban / Semi Urban / Rural		Urban		
11.	Comment on whether the society where		Yes		
	the flats are located is freely Accessible?				
12.	Coming under Corporation limit / Village	1	Village – Dahisar		
	Panchayat / Municipality		Municipal Corporation of Great	ter Mumbai	
13.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area		No		
14.	Boundaries of the property		As per Site	As per Document	
	North	:	Dahisar Flyover	S/ Hissa No. 68/5B(Part) CTS No. 1305(Part)	
	South	:	Internal Road	S/ Hissa No. 68/7(Part) CTS No. 1294(Part)	
	East	:	Chatrapati Shivaji Complex Road No. 2	S/ Hissa No. 68/5B(Part) CTS No. 1305(Part) & by Survey / Hissa No. 75/1A, CTS No. 1295	
	West	:	Manoj Apartment	S/ Hissa No. 68/5A(Part) CTS No. 1305(Part)	
15.	Dimensions of the site / Flat		N. A. as property under consideration is a Residential Flat in a building.		
			A	В	



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			As per the Deed	Actuals
	North	:	-	-
	South	:	-	-
	East	:	-	-
	West	:	-	-
16.	Extent of the site	:	Carpet Area in Sq. Ft. = 416.30	
			(Area as per Site measurement	1)
				•
			Built up Area in Sq. Ft. = 550.	
			(Area as per Agreement for S	ale)
16.1	Latitude, Longitude & Co-ordinates of	:	19°15'26.6"N 72°51'46.5"E	
	Residential Flat	-		••
17.	Extent of the site considered for Valuation	:	Built up Area in Sq. Ft. = 550.	
40	(least of 13A& 13B)		(Area as per Agreement for S	ale)
18.	Whether occupied by the owner / tenant?	:	Owner Occupied	
	If occupied by tenant since how long?			
	Rent received per month.			
II.	APARTMENT BUILDING		#D 44 D ##	
1.	Name of the Apartment	1	"Dahisar Shiv Datt Building Ltd."	No. 2 Co-op. Hsg. Soc.
2.	Description of the locality Residential /		Residential	
	Commercial / Mixed	À	rootdontaa	
3	Year of Construction		2002 (As per Society NOC Lette	er)
4	Number of Floors	V	Part Ground + Part Stilt + 7th up	
5	Type of Structure	À	R.C.C. framed structure	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
6	Number of Dwelling units in the building		5th Floor is having 4 Flats	
7	Quality of Construction	1	Normal	
8	Appearance of the Building	:	Normal	
9	Maintenance of the Building	:	Normal	
10	Facilities Available			
	Lift		1 Lift	
	Protected Water Supply		Municipal Water supply	
	Underground Sewerage	:	Connected to Municipal Sewera	age System
	Car parking - Open / Covered	:	Stilt / Open Car Parking Space	<u> </u>
	Is Compound wall existing?	:	Yes	
	Is pavement laid around the building	:	Yes	
III	Residential Flat			
1	The floor in which the Flat is situated	:	5 th Floor	
2	Door No. of the Flat	:	Residential Flat No. 501	
3	Specifications of the Flat	:		
	Roof	:	R.C.C. Slab	
	Flooring	:	Vitrified tiles flooring	
	Doors	;	Teak wood door framed with flu	sh Shutters
1				



Windows







Powder coated Aluminum Sliding Windows

Valuation Report Prepared For: PNB / Borivali West Branch / Smt. Pallavi Satish Rane (013799 / 2310489) Page 6 of 24

	Fittings	:	Concealed plumbing with C.P. fittings.
			Electrical wiring with Concealed.
	Finishing	:	Cement Plastering with POP finished
4	House Tax	:	
	Assessment No.	:	Details not available
	Tax paid in the name of:	:	Details not available
	Tax amount:	:	Details not available
5	Electricity Service connection No.	:	Details not available
	Meter Card is in the name of	:	Details not available
6	How is the maintenance of the Flat?	:	Good
7	Sale Deed executed in the name of	;	Smt. Pallavi Satish Rane
8	What is the undivided area of land as per	:	Details not available
	Sale Deed?		
9	What is the plinth area of the Flat?	;	Built up Area in Sq. Ft. = 550.00
			(Area as per Agreement for Sale)
10	What is the floor space index (app.)	12	As per MCGM norms
11	What is the Carpet Area of the Flat?	:	Carpet Area in Sq. Ft. = 416.30
			(Area as per Site measurement)
12	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13	Is it being used for Residential or		Residential purpose
	Commercial purpose?		AV AND
14	Is it Owner-occupied or let out?	1	Owner Occupied
15	If rented, what is the monthly rent?		₹ 21,000/- expected rental income per month
IV	MARKETABILITY	:\	
1	How is the marketability?	1	Good
2	What are the factors favouring for an		Located in developed area
	extra Potential Value?		
3	Any negative factors are observed which		No
	affect the market value in general?		
٧	Rate		
1	After analyzing the comparable sale	:	₹ 18,000/- to ₹ 20,000/- per Sq. Ft. on Built Up Area
	instances, what is the composite rate for a		
	similar Residential flat with same		
	specifications in the adjoining locality? -		
	(Along with details / reference of at - least		
	two latest deals / transactions with		
	respect to adjacent properties in the		
	areas)		
2	Assuming it is a new construction, what is	:	₹ 19,000.00 per Sq. Ft. on Built Up Area
	the adopted basic composite rate of the		
	residential flat under valuation after		
	comparing with the specifications and		
	other factors with the residential flat under		
2	comparison (give details).	<u> </u>	-
3	Break – up for the rate	:	



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Valuation Report Prepared For: PNB / Borivali West Branch / Smt. Pallavi Satish Rane (013799 / 2310489) Page 7 of 24

	I. Building + Services	:	₹ 2,800.00 per Sq. Ft.		
	II. Land + others	:	₹ 16,200.00 per Sq. Ft.		
4	Guideline rate obtained from the	:	₹ 1,18,734/- Per Sq. M.		
	Registrar's Office (evidence thereof to be		i.e., ₹ 11,031/- Per Sq. Ft.		
	enclosed)				
	Guideline rate (evidence thereof to be		₹ 1,02,741/- per Sq. M.		
	enclosed)		i.e., ₹ 9,545/- per Sq. M.		
5	In case of variation of 20% or more in the	:	It is a foregone conclusion that market value is always		
	valuation proposed by the Valuer and the		more than the RR price. As the RR Rates area Fixed by		
	Guideline value provided in the State		respective State Government for computing Stamp Duty /		
	Govt. notification or Income Tax Gazette		Rgstn. Fees. Thus, the differs from place to place and		
	justification on variation has to be given		Location, Amenities per se as evident from the fact than		
			even RR Rates Decided by Government Differs.		
VI	COMPOSITE RATE ADOPTED AFTER				
	DEPRECIATION				
а	Depreciated building rate	2			
	Replacement cost of residential flat	:	₹ 2,800.00 per Sq. Ft.		
	Age of the building	1	23 Years		
	Life of the building estimated	:	37 Years (Subject to proper, preventive periodic		
	Assessed Assessed	À	maintenance & structural repairs.)		
	Depreciation percentage assuming the		34.50%		
	salvage value as 10%	1			
	Depreciated Ratio of the building	1			
b	Total composite rate arrived for Valuation				
	Depreciated building rate VI (a)	1	₹ 1,834.00 per Sq. Ft.		
	Rate for Land & other V (3) ii		₹ 16,200.00 per Sq. Ft.		
	Total Composite Rate		₹ 18,034.00 per Sq. Ft.		
	Remark:	F.			

Details of Valuation:

Sr.	Description	Qty.	Rate per	Estimated
No.			unit (₹)	Value (₹)
1	Present value of the Residential Flat	550.00 Sq. Ft.	18,034.00	99,18,700.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential flat, where there are



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Valuation Report Prepared For: PNB / Borivali West Branch / Smt. Pallavi Satish Rane (013799 / 2310489) Page 8 of 24 typically many comparables available to analyze. As the property is a Residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 18,000.00 to ₹ 20,000.00 per Sq. Ft. on Built Up Area. Considering the rate with attached report, current market conditions, demand and supply position, Residential flat size, location, upswing in real estate prices, sustained demand for Residential flat, all-round development of residential and commercial application in the locality etc. We estimate ₹ 18,034.00per Sq. Ft. on Built up Area for valuation.

As a result of my appraisal and analysis, it is my considered opinion that the value of the above property in the prevailing condition with aforesaid specifications is ₹ 99,18,700.00 (Rupees Ninety-Nine Lakh Eighteen Thousand Seven Hundred Only). The Realizable Value of the above property is ₹ 89,26,830.00 (Rupees Eighty-Nine Lakh Twenty-Six Thousand Eight Hundred Thirty Only). The Distress Value is ₹ 79,34,960.00 (Rupees Seventy-Nine Lakh Thirty-Four Thousand Nine Hundred Sixty Only).

1	Date of Purchase of Immovable Property		08.10.2002
Ħ	Purchase Price of immovable property	:	₹ 8,36,000.00
Ш	Book value (Purchase Price) of immovable property:	:	_
IV	Fair Market Value of immovable property:	:	₹ 99,18,700.00
٧	Realizable Value of immovable property:	:	₹89,26,830.00
VI	Distress Sale Value of immovable property:	1	₹ 79,34,960.00
VII	Guideline Value (550.00 Sq. Ft. x 9,545.00)	7	₹ 52,49,750.00
VIII	Insurable value of the property (550.00 Sq. Ft. x 2,800.00)	:	₹ 15,40,000.00
IX	Value of property of similar nature in the same locality	;	Please Refer Page No. 13, 14 &
	drawn from any one of the popular property websites such		15
	as Magic bricks, 99 Acres, Housing NHB Residex etc.		

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkuma Digitally signed by Sharadkumar Challikwar, On-Vastukala Consultants (II) Pvt. Ltd.
r Chalikwar Date: 2025.02.10 18:19:09 +06'30'

Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India)

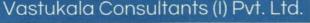
Reg. No. (N) C.C.I.T/I-14/52/2008-09

Punjab National Bank Empanelment No.: REF: ZO: SAMD:1138

Enc	Enclosures						
1.	Declaration from the valuer						
2.	Model code of conduct for valuer						
3.	Photograph of owner with the property in the background						
4.	Screen shot (in hard copy) of Global Positioning System (GPS)/Various Applications						
	(Apps)/Internet sites (e.g., Google earth) etc.						
5.	Any other relevant documents/extracts						



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Bank Mail

Fwd: Pallavi Rane - Valuation without OC copy - undertaking from customer 1 message

Vastukala Mumbai emumbai@vastukala.co.in>

10 February 2025 at 14:49

To: Binu Surendran

Sinu@vastukala.co.in>, rasampradnya400 <rasampradnya400@gmail.com>

Subject: Pallavi Rane - Valuation without OC copy - undertaking from customer

Dear vastukala team,

With reference to the above mentioned subject, We have taken an undertaking from the customer that they will be submitting the OC to us as and when issued by the competent authority. The said society has not yet been issued OC by the builder due to the reason as mentioned in the letter.

As requested, we are permitting you to release the valuation report without OC, we request you to please include the attached letter in your valuation report as the annexure to the valuation report.

Assuring you of our best service always!

Warm Regards,

Dinesh B, Manager.



Punjab National Bank । पंजाब नैशनल बैंक

Borivali west | बोरीवली पश्चिम



Gr Floor, Ganjawala Elegance, Ganjawala Lane

Opp. Bharat petrol Pump, Borivali west - 400092

Ph.No. 022-28954767/28934854, mob :

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Submission of Occupancy Certificate Letter

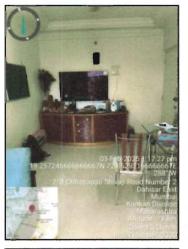
Date: 29/01/2025 The Chief, Manager Punjab National Bank Dear Sir. Reg: Submission of Occupancy Certificate With reference to the above mentioned subject, I Have availed housing loan in your branch and regarding the OC for the flat given as security, we undertake here that the OC for said flat is still not received by us due to issue between society developer & landlord. The same has been resolved & OC will be allotted to society in due course. I further undertake here that I will submit the OC to you as and when issued by the authority. Thanking You, Yours faithfully. Blone (Pallavi Satish Rane) (II/B, 501, Dahisar Shiv datt CHS, C.S. Complex Road no. 2. Dahisar (East), Mumbai-400068) Mob no- 9892809744





Actual Site Photographs













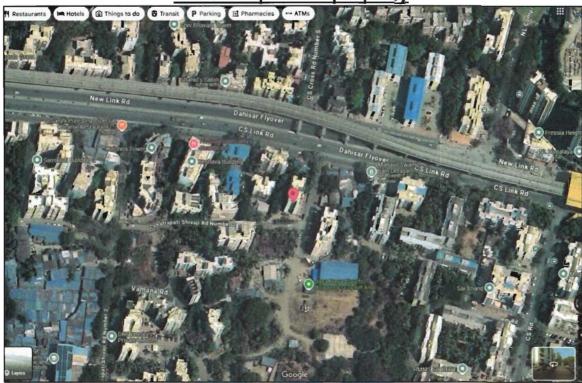








Route Map of the property



Note: Red Marks shows the exact location of the property



Longitude Latitude - 19°4'16.5"N 73°4'44.6"E

Note: The Blue line shows the route to site from nearest Metro station (Anand Nagar – 350 Mtrs.)



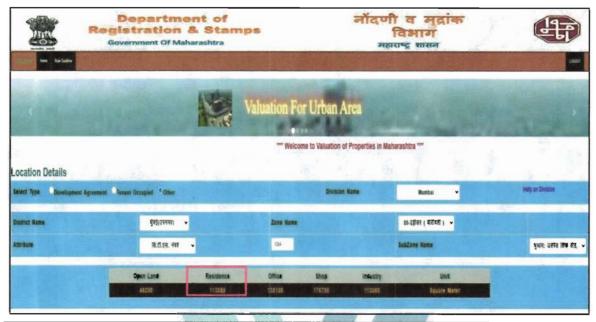
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Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat	1,13,080.00			
Increase by 05% on Flat Located on 5th Floor	5,654.00	172		
Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)	1,18,734.00	Sq. Mtr.	11,031.00	Sq. Ft.
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	49,200.00			
The difference between land rate and building rate (A – B = C)	69,534.00			
Depreciation Percentage as per table (D) [100% - 23%]	77%			
(Age of the Building ~ 23 Years)	Augusta /			
Rate to be adopted after considering depreciation [B + (C x D)]	1,02,741.00	Sq. Mtr.	9,545.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

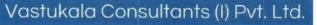
Location of Flat / Commercial Unit in the building		Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	b) 5 Floors to 10 Floors Increase by 5% on units located between 5 to 10 floors	
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

Table - D: Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation					
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.				
0 to 2 Years	100%	100%				
Above 2 & up to 5 Years	95%	95%				
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate				



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Valuers Appresent
Acobines & Sintere Colores

Acobines (Sintere Colores)

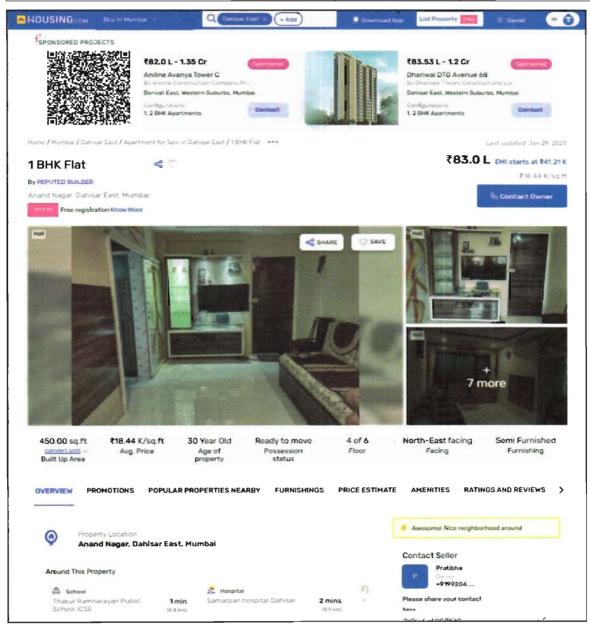
Try Sintere (Sintere Colores)

Try Sintere (Sintere Colores)

Appresent (Sintere Colores)

Price Indicator

Property	Flat					
Source	Housing.com	Housing.com				
Floor	-					
	Carpet	Built Up	Saleable			
Area	375.00	450.00	-			
Percentage	-	20%	-			
Rate Per Sq.Ft.	₹ 22,133.00	₹ 18,444.00	-			

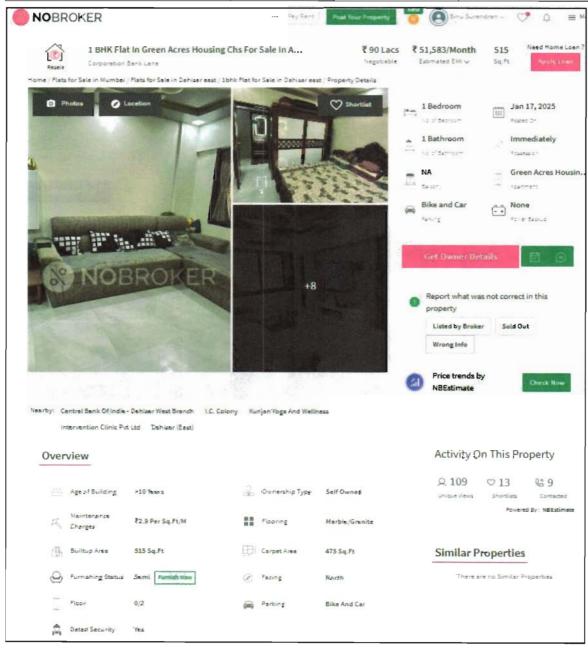






Price Indicator

Property	Flat		
Source	No Broker	No Broker	
Floor	-	-	
	Carpet	Built Up	Saleable
Area	429.00	515.00	-
Percentage	-	20%	-
Rate Per Sq.Ft.	₹ 20,979.00	₹ 17,476.00	-





CONSULTANTS

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Sale Instances

Property	Flat		
Source	Index No. 2		
Floor	-		
	Carpet	Built Up	Saleable
Area	400.00	479.00	-
Percentage	-	20%	-
Rate Per Sq.Ft.	₹ 22,625.00	₹ 18,854.00	-

6610516 01-05-2024

Note:-Generated Through eSearch Module, For original report please contact concern SRO office.

सूची क्र.2

दुय्यम निवंधक : सह दु.नि.बोरीवली ८ दुस्त क्रमांक : 6610/2024

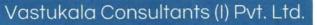
नोदणी : Regn:63m

गावाचे नाव : दहिसर

(1)वितेखाचा प्रकार	करारनामा
(2)मीबदला	8500000
(३) बाजारभाव(भाडेपटटयाच्या बावतितपटटाकार आकारणी देतो की पटटेदार ते नमुद्र करावे)	6332697.2
(4) भू-मापन,पोटाहिस्सा व चरक्रमांक(असल्पास)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन :, इतर माहिती: सदिनका नं. 202.बी विंग 2रा मजला,सद्गुरू छाया को ऑप हौसिंग सोसा. लि. सुधींद्र नगर जवळ,छत्रपती शिवाजी कॉम्प्तेक्स रोड नं. 3,दिहसर(पूर्व),मुंबई - 400068. सदिनकेचे एकूण क्षेत्रफळ 37.12 चौ. मी. कॉर्पेट असे वाचावे.((C.T.S. Number: 1407/A;))
(5) 함aupeo	44.54 चौ.मीटर
(६) आकारणी किंवा जुडी देण्यात असेत तेव्हा.	
(7) दस्तऐवज करून देणा-या/लिंहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यापालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-अश्विन मनोहर पै वय:-52 पत्ता:-प्लॉट ने: सदिनिका ने. 202, वो विग, माळा ने: 2रा मजला, इमारतीचे नाव: सदुगुरू छाया को ऑप हौसिंग सोसा. सि., ब्लॉक ने: सुधीद्र नगर जवक, रोठ ने: छत्रपती शिवाजी कॉम्प्टोक्स रोड ने. 3, दहिसर (पूर्व), महाराष्ट्र, मुम्बई. पिन कोड:-400068 पॅन ने:-AAIPP7837Q
(8)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायातयाचा हुकुमनामा किंवा आदेश असल्पास, प्रतिवादिचे नाव व पत्ता	1): नाव:-पराशर गिरीया कुलकर्णी वय:-31; पत्ता:-प्लॉट ने: सदिनका ने. 203, माळा ने: 2रा मजला, इमारतीचे नाव: निकिता को ऑप होसिंग सोसा. लि., ब्लॉक ने: एच. एस. जोशी रोठ, रोठ ने: मधुराम हॉल जवळ, ढाहेसर (पूर्व), महाराष्ट्र, मुम्बई. यिन कोठ:-400068 येन ने:-8PIPK7476Q 2): नाव:-शैलजा गिरीया कुलकर्णी वय:-66; पत्ता:-प्लॉट ने: सदिनका ने. 203, माळा ने: 2रा मजला, इमारतीचे नाव: निकिता को ऑप होसिंग सोसा. लि., ब्लॉक ने: एच. एस. जोशी रोठ, रोठ ने: मधुराम हॉल जवळ, ढाहेसर (पूर्व), महाराष्ट्र, मुम्बई. यिन कोठ:-400068 यैन ने:-AAMPK2435K
(९) दस्तपेवज करून दिल्याचा दिनोक	25/04/2024
(10)दस्त मोदणी केल्याचा दिनांक	25/04/2024
(11)अनुक्रमांक,खंड व पृष्ठ	6610/2024
(12)बाजारभावाप्रमाणे मुद्रांक शुक्क	510000
(13)बाजारभावाप्रमाणे नोंदणी शुक्क	30000
(14)शेरा	
मुल्याकनासाठी विचारात घेतलेला तपयील:-:	
मुद्राक गुल्क आकारताना निवडलेला अनुच्छेद :- :	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.



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Sale Instances

Property	Gala		
Source	Index No. 2		
Floor	-		
	Carpet	Built Up	Saleable
Area	416.00	499.00	-
Percentage	-	20%	-
Rate Per Sq.Ft.	₹ 22,042.00	₹ 18,368.00	-

4584367 16-03-2024

Note:-Generated Through eSearch Module, For original report please contact concern SRO office. सूची क्र.2

दुयाम निवंधक : सह दु.नि., बोरीवली 2 दुस्त क्रमांक : 4584/2024

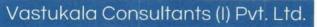
नोढणी : Regn:63m

गावाचे नाव: दिहेसर

(१)विलेखाचा प्रकार	करारनामा
(2)मोबदला	8625000
(३) बाजारभाव(भावेपटटयाच्या बाबतितपटटाकार आकारणी देती की पटटेदार ते नमुद्र करावे)	BP25518.71
(4) भू मापन,पोटहिस्सा व घरक्रमांक(असल्पास)	1) पालिकेचे नाव: मुंबई मनपाइतर वर्णन :सदनिका नं: 601 बी बिंग, माळा नं: 6वा मजला, इमारतीचे नाव: सदुगुरु छाया को. ऑप हो. सो. ति, ब्लॉक नं: दहिसर(पूर्व), मुंबई 400068, रोट : छत्रपती शिवाजी कॉम्प्लेक्स रोड नं. 3, इतर माहिती: मिळकतीचे एकूण क्षेत्रफळ 38.66 चौरस मीटर कार्पेट. ((C.T.S. Number : 1407 ;))
(5) क्षेत्रफळ	46.39 चौ.मीटर
(६) आकारणी किंवा जुडी देण्यात असेल तेव्हा.	
(7) दस्तरेवज करून देशा-था/लिहून ठेवणा-या पक्षकाराचे नाथ किवा दिवाणी न्यायालयाचा हुकुमनामा किवा आदेश असल्पास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-सुरेन्द्र साधू शेड्डी वय:-56 पत्ता:-प्लॉट ने: बी-601 , माळा ने: ., इमारलीचे नाव: सदगुरु छाया बिल्लीग, ब्लॉक ने: द्रिहेसर पूर्व , रोख ने: सी एस लिक रोख, विट्ठल मंदिरा जवळ, महाराष्ट्र, MUMBAI. पिन कोड:-400088 पेंन ने:-AZPPS8176C
	 नाव:-उपोति सुरेन्द्र शेट्टी वय:-61 पत्ता:-यताँट ने: बी- 801 , माळा नै: इमारतीचे नाव: सद्दगुरू छाया बिल्डींग, ब्लॉक ने: द्विहंसर पूर्व , रोख ने: सी एस लिंक रोज, विष्ठुल मंद्रिश जबळ, महाराष्ट्र, MUMBAI. फि कोड:-400088 पॅन ने:-APGPS5741B
(४)टस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायातयाचा हुकुमनामा किंवा आदेश असल्यास, प्रतिवादिचे नाव व पत्ता	1): नाव-वृदा विघाल पै वय:-41; पत्ता-प्लॉट न: 2, बिल्डींग न 13 , माळा न: , इमारतीचे नाव: सुधीव्र नगर, ब्लॉक न: दहिसर पूर्व , रोज न: सी.एस.सी रोठ, नवीन विठ्ठल मंदिरा जवळ, महाराष्ट्र, MUMBAI. पिन कोठ:-400068 पॅन न:-ANUPM5708Q
	2): नाव:-विशाल सतीश पै वय:-49, पत्ता:-प्लॉट ने: 2,बिल्डींग ने 13 , माळा ने: ., इमारतीचे नाव: सुधीड़ नगर, ब्लॉक ने: दहिसर पूर्व , रोठ ने: सी.एस.सी रोठ, नवीन विडूल मंदिरा जवळ, महाराष्ट्र, MUMBAI. पिन कोठ:-400068 पैन ने:-AUPP0880N
(८) दस्तऐवंज करून दिल्याचा दिनांक	15/03/2024
(10)दस्त नोढणी केल्याचा दिनांक	15/03/2024
(11)अनुक्रमांक,खंड च पृष्ठ	4584/2024
(12)बाजारभावाप्रमाणे युद्रांक शुल्क	517500
(13)बाजारभावाप्रभागे नोंद्रणी शृत्क	30000
(14)भोरा	
मुल्याकनासाठी विचारारा घेत्रलेला तप्पणील	
मुद्राक शुक्क आकारताना निवडलेला अनुच्छेद 🗵	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.



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Justification for price /rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.







DECLARATION FROM VALUERS

I hereby declare that-

- a. The information furnished in my valuation report dated 10.02.2025 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative has personally visited the property on 03.02.2025. The work is not sub- contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of Imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" as enshrined for valuation in the Part B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure III A signed copy of same to be taken and kept along with this declaration)
- i. I am registered under Section 34 AB of the Wealth Tax Act, 1957.
- j. I am the proprietor / partner / authorized official of the firm / company, who is competent to sign this valuation report.
- k. Further, I hereby provide the following information.





No.	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration is purchased by Smt. Pallavi Satish Rane from M/s. Omkar Associates vide Agreement for sale dated 08.10.2002.
2.	Purpose of valuation and appointing authority	As per the request from Punjab National Bank, Borivali West Branch to assess Fair Market Value of the property for Housing Loan purpose
3.	Identity of the valuer and any other experts involved in the valuation;	Sharadkumar Chalikwar - Regd. Valuer Krishna Gawde - Valuation Engineer Binumon Moozhickal - Technical Manager Pradnya Rasam - Technical Officer
4.	Disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 03.02.2025 Valuation Date – 10.02.2025 Date of Report – 10.02.2025
6.	Inspections and/or investigations undertaken;	Physical Inspection done on – 03.02.2025
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely overall or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and Commercial application in the locality etc.
11.	Major factors that were not taken into account during the valuation;	-
12.	Caveats, limitations, and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





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APPENDIX VI

MODEL CODE OF CONDUCT FOR VALUERS

{Adopted in line with Companies (Registered Valuers and Valuation Rules, 2017)}

All valuers empanelled with bank shall strictly adhere to the following code of conduct:

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / quidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are in compatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the



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- Valuation Report Prepared For: PNB / Borivali West Branch / Smt. Pallavi Satish Rane (013799 / 2310489) Page 22 of 24
- Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee (Success fees may be defined as a compensation / incentive paid to any third party for successful closure of transaction. In this case, approval of credit proposals).
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
 - Explanation, For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.





28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability, and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- **30.** A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.







UNDERTAKING

- I, Sharadkumar Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- I am a citizen of India.
- I have not been removed / dismissed from service / employment earlier.
- I have not been convicted of any offence and sentenced to a term of imprisonment.
- I have not been found guilty of misconduct in my professional capacity.
- I am not an undischarged insolvent.
- I have not been convicted of an offence connected with any proceeding under the Income
 Tax Act 1961, Wealth Tax Act 1957, or Gift Tax Act 1958 and
- My PAN Card number as applicable is AEAPC0117Q.
- I have read and understood the 'Handbook on Policy, Standards and Procedures for real Estate Valuation by Banks and HFI in India 2010' of the IBA and fulfil all the conditions of criteria for Empanelment as listed therein.
- I undertake to keep you informed of any events or happenings which would make me
 ineligible for empanelment as a valuer.
- I have not concealed or suppressed any material information, facts and record and I have made a complete and full disclosure.
- I have not been found guilty of misconduct in professional capacity. In case I am found guilty of misconduct/adoption of unethical practices/submission of under or overvalued valuation reports, in professional capacity, in Punjab National Bank OR in some other Bank/Institution and brought to the notice of Punjab National Bank, by IBA/Central Bureau of Investigation (CBI)/ Reserve Bank of India (RBI)/Any other Govt. Agency/Body, my empanelment will stand cancelled with Punjab National Bank, without referring to Grievances Redressal System of the Bank. PNB will be free to report to the IBA, Institute of Valuers etc. about the misconduct/adoption of unethical practices and may take appropriate legal action for deficiency in services.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar Chalikwar Digitally signed by Sharadkumar Chalikwar IDN: cn=Sharadkumar Chalikwar, on-Vastukala Consultants (I) Pvt. Ltd., out=CMD, emal=cmdeyastukala.org, c=IN IDate: 2925;02.10 18:19:17 +05:30'

Auth. Sign.

VASTUKALA

Director

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) C.C.I.T/I-14/52/2008-09

Punjab National Bank Empanelment No.: REF: ZO: SAMD:1138



