

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Vijaykumar Vyankati Mahajan

Residential Land & Building bearing CTS No. 262, M.H. No. 4-5-294(Old), 4-5-355 (New), Kaliji Tekadi Road, Old Mondha, Taluka & District - Nanded, Pin Code - 431601, State - Maharashtra, Country - India

Latitude Longitude - 19°08'52.4"N 77°19'05.6"E

Intended Users:

Mr. Vijaykumar Vyankati Mahajan

R/O Mahajan Niwas, Kaliji Tekadi Road, Old Mondha, Nanded - 431601



Nanded: 28, S.G.G.S Stadium Complex, Nanded - 431 602, (M.S), INDIA Email: nanded@vastukala.co.in| Tel: +91 2462 244288 +91 94221 71100

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Vastukala Consultants (I) Pvt. Ltd.

Valuation Report / Mr. Vijaykumar Vyankati Mahajan (013766/2310242)

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Vastu/Nanded/01/2025/013766/2310242 25/23-361-SPAS Date: 25.01.2024

VALUATION OPINION REPORT

This is to certify that the property Residential Land & Building bearing CTS No. 262, M.H. No. 4-5-294(Old), 4-5-355 (New), Kaliji Tekadi Road, Old Mondha, Taluka & District - Nanded, Pin Code – 431601, State - Maharashtra, Country - India belongs to Mr. Vijaykumar Vyankati Mahajan.

Boundaries of the property.

North House of Mrs. Suman Srihari Ayya South House of Mr. Venkati Govind Mahajan East House of Mr. Prabhakar Sriram Ganjewar

West Kaliji Tekadi Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for the specific purpose at

In ₹ 79,35,240.00 (Rupees Seventy Nine Lakh Thirty Five Thousand Two Hundred Forty Only). In US\$ 92,044.98 (United State Doller Ninety Two Thousand Forty Four Only).

Note: at conversion rate of 1 Indian Rupee equals to 0.012 United States Dollar as on 25.01.2025

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For Vastukala Consultants (I) Pvt. Ltd.



Sharadkumar B. Chalikwar

B.E. (Civil), M.E. (Civil), M.Sc. (Real Estate Valuation), M.Sc. (P&M Valuation), FIE (I), FIV, FIWRS Chairman & Managing Director Govt. Reg. Valuer

Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09

Reg No. IBBI/RV/07/2019/11744

Encl: Valuation report

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VALUATION REPORT IN RESPECT OF IMMOVABLE PROPERTY

1	Date of Inspection	20.01.2025		
2	Purpose of valuation	As per the request from Mr. Vijaykumar Vyankati Mahajan, to assess Fair Market Value of the property under reference for Immigration Visa Application purpose		
3	Name and address of the Valuer	Sharadkumar B. Chalikwar		
		Vastukala Consultants (I) Pvt. Ltd. 28, Stadium Complex, Gokul Nagar, Nanded – 431 602. Email: nanded@vastukala.co.in		
4	Ganchewar (Seller) through Reg. Doc. No. 4. 2. Copy of Property Tax receipt No 313/35, is Nanded, dated 31.03.2024.	Vijaykumar Vyankati Mahajan (Buyer) & Mr. Chandrakant Keraba		
5	Details of enquiries made/ visited to government offices for arriving fair market value.	Market analysis		
6	Factors for determining its market value.	Location, development of surrounding area, type of construction, construction specifications, age of building, condition of the premises & building, facilities provided and its prevailing market rate.		
7	ANY CRITICAL ASPECTS ASSOCIATED WITH PROPERTY	No		
8	Present/Expected Income from the property	₹ 16,531.00 Expected rental income per month. US\$ 191.75 Expected rental income per month.		
	Property Details			
9	Name(s) of the Owner	Mr. Vijaykumar Vyankati Mahajan		
	Address	Residential Land & Building bearing CTS No. 262, M.H. No. 4-5-294(Old), 4-5-355 (New), Kaliji Tekadi Road, Old Mondha, Taluka & District - Nanded, Pin Code – 431601, State - Maharashtra, Country – India		
10	If the property is under joint ownership/ co- ownership share of each such owner/ are the share is undivided.	Sole Ownership		
11	Brief description of the property.	The property is a Residential Building located on Ground Floor & 1 st Floor. The composition of Building is Ground Floor - Bedroom + Living Room + Kitchen + Toilet & on First Floor – Hall, Bedroom, Toilet (i.e. 2 BHK). It is at 1.9 Km travelling distance from Nanded railway station.		





	If under construction, extent of completion	N.A.			
12	Location of the property (C.T.S. No., Survey No.,	CTS No. 262, M.H. No. 4-5-294(Old), 4-5-355(New) of			
	Hissa No., Plot No., etc.).	Village – Juna Mondha, Nanded			
13	Boundaries	As on site	As per documents		
	North	House of Mrs. Suman Srihari Ayya	Details not available		
	South	House of Mr. Venkati Govind Mahajan	Details not available		
	East	House of Mr. Prabhakar Sriram Ganjewar	Details not available		
	West	Kaliji Tekadi Road	Details not available		
14	Matching of Boundaries		(TM)		
15	Route map	Enclosed			
16	Any specific identification marks	NA			
17	Whether covered under Corporation/ Panchayat / Municipality.	Nanded Waghela City Municipal Corporation, Nanded			
18	Whether covered under any land ceiling of State/Central Government.	No			
19	Is the land freehold/ leasehold.	Freehold			
20	Are there any restrictive covenants in regard to use of Land? If so attach a copy of the covenant.	NA			
21	Type of the property	Residential			
22	Year of acquisition/ purchase.	1980			
23	Purchase value as per document	Rs. 5,000.00			
24	Whether the property is occupied by owner or tenant. If occupied by tenant since how long he is staying and the amount of rent being paid.	Owner Occupied			
25	Classification of the site				
	a. Population group	Urban			
	b. High/ Middle/ Poor class	Middle Class			
	c. Residential / Commercial	Residential			
	d. Development of surrounding area	Developing			
	e. Possibility of any threat to the property (Floods, calamities etc.).	No			
26	Proximity of civic amenities (like school, hospital, bus stop, market etc.).	Near By			
27	Level of the land (Plain, rock etc.)	Plain			
28	Terrain of the Land.	Levelled			
29	Shape of the land (Square/ rectangle etc.).	Irregular			
30	Type of use to which it can be put (for construction of house, factory etc.).	Residential House			





31	Whether the pl	ot is under town p	olanning appro	ved Yes, Appr	oved plan Give	n & Verified.	
32	Whether the building is intermittent or corner?		Intermitter	Intermittent			
33	Whether any road facility is available?		Yes				
34	Type of road a	vailable (B.T/Ce	ment Road etc	.). B.T. Road			
35	Front Width of	the Road?		9.00 M. W	/ide Road		
36	Source of water	er & water potent	tiality.	Municipal	Water Supply		
37	Type of Sewer	rage System.		Connecte	Connected to Municipal Sewerage System		
38	7. 0 7		Yes	Yes			
39	Advantages of the site.		Located in	Located in developing area			
40	Disadvantages of the site.		No	No			
41	the locality or name & addre sale price and	s of sales of imm a separate she ss of the propert area of land solo	eet, indicating y, registration	the		(IM)
	Part – A (Valuation of land) Total area of the Residential land		000 00 0	Jacobs 2 7:			
	14		na	688.00 Sc			
	Prevailing market rate Estimated value of land			₹ 10,000.00 ₹ 68,80,000.00			
			1	₹ 68,80,0	00.00		
42	Part – B (Valuation of Building)		Duill Lla A	D. 14 H. A O Et 4000 00			
72	Total area of the Residential House		(Area as p Built Up A (Area as p	Built Up Area in Sq. Ft. = 1296.00 (Area as per Site Measurement) Built Up Area in Sq. Ft. = 1084.00 (Area as per Approved Plan)			
	Area considered for valuation				Built Up Area in Sq. Ft. = 1084.00 (Area as per Approved Plan)		
	Structure	Built Up Area	Year Of Const.	Estimated Replacement Rate	Final Depreciated Rate to be considered	Final Depreciated Value to be considered in ₹	Estimated Replacement Cost / Insurable Value in ₹
		(Sq. Ft)		(₹)	(₹)	(₹)	(₹)
	Ground Floor	608.00	1982	2,000.00	710.00	4,31,680.00	12,16,000.00
	First floor	476.00	2002	2,000.00	1,310.00	6,23,560.00	9,52,000.00
	Total BUA	1084.00				10,55,240.00	21,68,000.00
47	Value of Land			₹ 68,80,0		US\$ 79,804	
48	Value of the Structure			₹ 10,55,240.00		US\$ 12,240.28	
49	Total Value of Property			₹ 79,35,240.00		US\$ 92,044.98	
50	The realizable value of the property (90%) Distress value of the property (80%)			₹ 77,76,535.00 ₹ 63,48,192.00		US\$ 90,204.07 US\$ 73,635.98	
51							
52		e of the property		₹ 21,68,0	00.00	US\$ 25,147	.76
	Technical det	ails of the build	ling:				



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53	Type of building (Residential/ Commercial/ Industrial).	Residential
54	Year of construction.	1982 – Ground Floor
		2002 – First Floor (As per site information)
55	Future life of the property.	Information Not Available
56	No. of floors and height of each floor including	Ground + 1 Upper Floor
	basement.	
	Type of construction	
57	(Load bearing/ R.C.C./ Steel framed)	RCC Framed Structure
	Condition of the building.	
58	External (excellent/ good/ normal/ poor)	Good
59	Internal (excellent/ good/ normal/ poor).	Good
60		Copy of Approved plan No. 36, O. No. 324/17/81/82
		dated 10.06.1982 issued by Chief Officer Nanded
	of variations noticed if any and effect of the same	Municipal Council, Nanded has been verified.
	on the valuation	
61	Remarks	
	Specifications of Construction:	
Sr.	Description	Ground & First Floor
Α	Foundation	RCC Framed Structure
В	Basement	No
С	Superstructure	RCC Framed Structure with 9" Masonry wall
D	Joinery/Doors/Windows	Wooden Flush Doors & Powder Coated Aluminium
		Windows.
E	RCC Work	Yes
F	Plastering	Cement Plastering
G	Flooring, Skirting	Polished Andhra Marble & Ceramic Tiling.
Н	Kitchen Platform	Granite kitchen platform
I	Whether any proof course is provided?	Plastic Emulsion Paint
J	Drainage	Connected to Municipal Sewerage System
K	Compound Wall (Height, length and type of construction)	No
L	Electric Installation (Type of wire, Class of construction)	Ordinary, Open Casing Capping Electric Fitting
М	Plumbing Installation (No. of closets and wash basins etc.)	Open
N	Bore Well	Not Provided
0	Wardrobes, if any	No
Р	Development of open area	No
	Valuation of proposed construction/ additions	/ renovation if any:
62	SUMMARY OF VALUATION:	



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Part I Land	₹ 68,80,000.00	US\$ 79,804.70	
Part II Building	₹ 10,55,240.00	US\$ 12,240.28	
Part III Other amenities/ Miscellaneous	₹ 0.00		
Part IV Proposed construction	₹ 0.00		
TOTAL.	₹ 79,35,240.00	US\$ 92,044.98	
Calculation:			
Construction			
Built up Area of Residential House	1,084.00 Sq. Ft.		
Rate per Sq. Ft.	2000.00 per Sq. Ft		
Cost of Construction = (1.01x1.02)	21,68,000.00		
Value of property	1 1,55	TM	
Value of Residential Land	₹ 68,80,000.00	US\$ 79,804.70	
Built Up Area of Residential House	1,084.00 Sq. Ft.		
Rate per Sq. Ft.	As per Valuation Table		
Value of Residential House	₹ 10,55,240.00	US\$ 12,240.28	
Total value of the property.	₹ 79,35,240.00	US\$ 92,044.98	
	Part II Building Part III Other amenities/ Miscellaneous Part IV Proposed construction TOTAL. Calculation: Construction Built up Area of Residential House Rate per Sq. Ft. Cost of Construction = (1.01x1.02) Value of property Value of Residential Land Built Up Area of Residential House Rate per Sq. Ft. Value of Residential House	Part II Building Part III Other amenities/ Miscellaneous ₹ 0.00 Part IV Proposed construction ₹ 79,35,240.00 Calculation: Construction Built up Area of Residential House Rate per Sq. Ft. Cost of Construction = (1.01x1.02) Value of Property Value of Residential Land Built Up Area of Residential House 1,084.00 Sq. Ft. 2000.00 per Sq. Ft 21,68,000.00 Value of Residential Land ₹ 68,80,000.00 Built Up Area of Residential House 1,084.00 Sq. Ft. As per Valuation Table Value of Residential House	

I certify that,

I/ my authorized representative has inspected the subject property on 20.01.2025.

The rates for valuation of the property are in accordance with the prevailing market rates.

There is no direct/ indirect interest in the property valued.

The fair value of the property as on 20.01.2025 is

In ₹ 79,35,240.00 (Rupees Seventy Nine Lakh Thirty Five Thousand Two Hundred Forty Only). In US\$ 92,044.98 (United State Doller Ninety Two Thousand Forty Four Only).

Note: at conversion rate of 1 Indian Rupee equals to 0.012 United States Dollar as on 25.01.2025

Date: 25.01.2025 Place: Nanded

For Vastukala Consultants (I) Pvt. Ltd.

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Actual site photographs















Actual site photographs





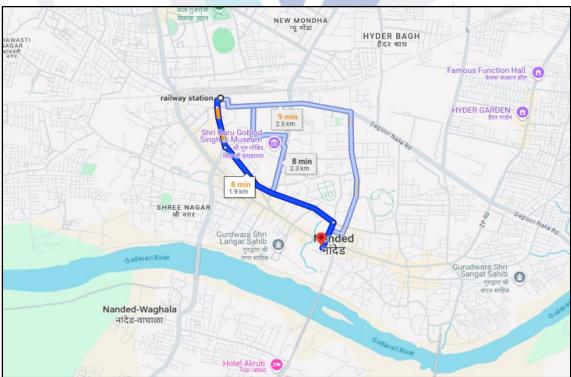






Route Map of the property Site u/r





Latitude Longitude - 19°08'53.6"N 77°19'05.5"E

Note: The Blue line shows the route to site from nearest Railway station – (Nanded– 1.9 KM)



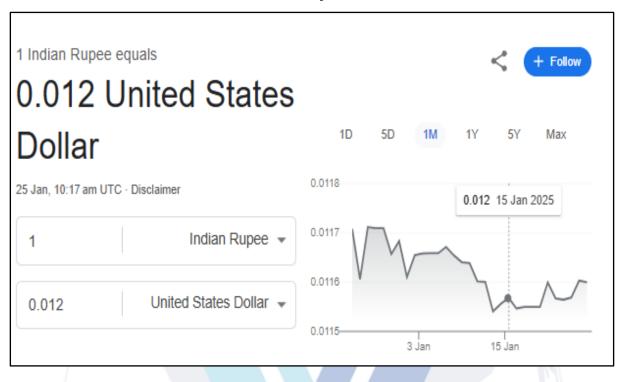
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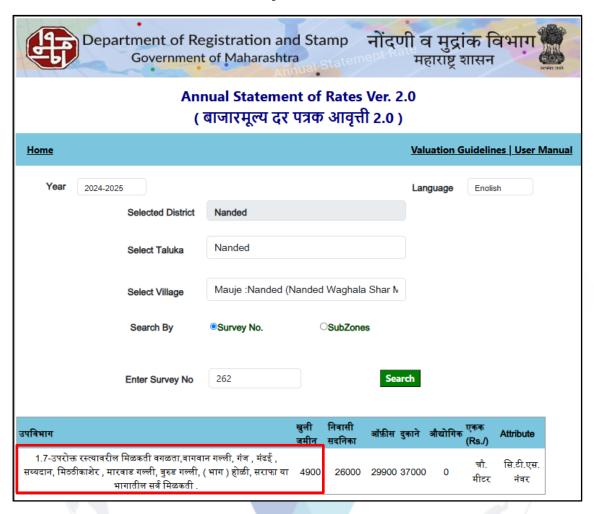


Currency Rate





Ready Reckoner







DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference for **Immigration Visa Application** purpose as on dated **25th January 2025**.

The term Fair Market Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self-interest assuming that neither is under undue duress"

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 4. There is no direct/ indirect interest in the property valued.
- 5. The rates for valuation of the property are in accordance with the prevailing market rates.





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DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that; our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demand that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for the specific purpose at

In ₹ 79,35,240.00 (Rupees Seventy Nine Lakh Thirty Five Thousand Two Hundred Forty Only). In US\$ 92,044.98 (United State Doller Ninety Two Thousand Forty Four Only).

Note: at conversion rate of 1 Indian Rupee equals to 0.012 United States Dollar as on 25.01.2025

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