

Vastukala Consultants (I) Pvt. Ltd.

MASTER VALUATION REPORT



Details of the property under consideration:

Name of Project: "Matrix Imperial"

"Matrix Imperial", Building on Plot No 37 + 38, Sector 13, Mumbai Satara Highway, Nerul, Navi Mumbai, Taluka & Dist. - Thane, PIN - 400 706, State - Maharashtra, Country - India

Latitude Longitude: 19°02'07.5"N 73°01'39.8"E

Valuation Done for: State Bank of India

HLST Belapur Branch

Administrative Office, I, 5th Floor, Belapur Railway Station Complex, CBD Belapur, Navi Mumbai, PIN - 400 614, State - Maharashtra, Country - India



Our Pan India Presence at:

Nanded

Aurangabad
Pune

Mumbai

Thane Nashik

Ahmedabad Opelhi NCR Rajkot

♀Indore

Raipur

Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

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MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001: 2015 Certified Company CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report Prepared For: State Bank of India / HLS Belapur Branch / Matrix Imperial / (13700/2310132)

Vastu/SBI/Mumbai/01/2025/13700/2310132 21/02-251-V Date: 21.01.2025

MASTER VALUATION REPORT OF "Matrix Imperial"

"Matrix Imperial", Building on Plot No 37 +38, Sector No. 13, Mumbai Satara Highway, Nerul, Navi Mumbai, Taluka & Dist. - Thane, PIN - 400 706, State - Maharashtra, Country - India

Latitude Longitude: 19°02'07.5"N 73°01'39.8"E

NAME OF DEVELOPER: M/s. Matrix Lifestyle.

Pursuant to instructions from State Bank of India, HLST Belapur Branch, Navi Mumbai, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 16th January 2025 for approval of Advance Processing Facility.

1. Location Details:

The property is situated at "Matrix Imperial", Building on Plot No 37 +38, Sector No. 13, Mumbai Satara Highway, Nerul, Navi Mumbai, Taluka & Dist. - Thane, PIN - 400 706, State - Maharashtra, Country - India. It is about 2.7 Km. travel distance from Nerul Railway Station of Harbour Railway line. Surface transport to the property is by buses, Auto, taxis & private vehicles. The property is in developed locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is middle class & developed.

2 Developer Details:

Developel Details.	A STATE OF THE PARTY OF THE PAR							
Name of builder	M/s.Matrix Lifestyle							
Project Registration Number	Project	RERA Project Number						
	Matrix Imperial	P51700054466						
Register office address	M/s. Matrix Lifestyle							
	Address:							
	Office at 1500, "Infinity Build	ding", Plot No. 396-400 & 406-408,						
	Sector - 36, Seawoods, Nav	Sector - 36, Seawoods, Navi Mumbai, Pin - 400 706, State -						
	Maharashtra, Country – India.							
Contact Numbers	Contact Person :							
	Mr. Vikram (Sales Person - Mob	ile No 8239923177)						
	Mr. Sanket Bhosale (Builder Person - Mobile No. 7977482090)							
E - mail ID & Website	info@matrixdevelopers.in							
	www.matrixdevelopers.in							

3. Boundaries of the Property:

Direction	Particulars	OMSULTAN
On or towards North	Road & Bank of India Colony	Sal Valence & Assessment Par
On or towards South	Open Plot	Architects 5 Inductor Debuggers Distributed Epithorys (3)
On or towards East	Hotel Silver Palace Inn.	- Charles
On or towards West	Road & Open Plot	WH2010 PTC

Our Pan India Presence at:

Nanded

 ∇ Thane Nashik Ahmedabad Opelhi NCR

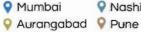
Raipur

Read. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India



www.vastukala.co.in









Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,
The Branch Manager,
State Bank of India
HLST Belapur Branch
Administrative Office,I, 5th Floor,
Belapur Railway Station Complex,
CBD Belapur, Navi Mumbai, PIN - 400 614,
State - Maharashtra, Country - India

VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

	General					N			
1.	Purpose for which the valuation is made :					As per request from State Bank of India, HLST			
						Belapur Branch, Navi Mumbai to assess fair			
	A STATE OF THE PARTY OF THE PAR					market value of the property for bank loan			
					7	purpose.			
2.	a)		inspection	(4.00)	A	16.01.2025			
	b)		which the valuation is made		AH	21.01.2025			
3.			roduced for perusal	AMI/					
			Title Report issued by Adv. A	Annual Control	100000000000000000000000000000000000000				
		<u> </u>	ertificate date 19.02.2024 iss	The second second					
	3. Copy	of Letter	of Allotment of Residential -	+ Commercial	Plot,	ssued by CIDCO, date 19.07.2022. Document No.			
		0 / 10010		YAL					
		<u></u>	n Report issued by Adv. Abh	Service Control of the Control of th					
	5. Copy of Agreement of Lease for Residentail & Commercial Plot b/w CIDCO & M/S. Matrix Lifestyle, date								
	29.05.2023, Document No. TNN / 6 / 8250 / 2023.								
	6. Copy of Deed of Partnership b/w Mr. Rahul G Mehta (Party of First Part) & Mr. Pratapsingh R Deshmukh (Party								
	I		•	Samar (Party	of Th	ird part) & Mr. Ankit A Jain (Party of Fourth part)			
		24.01.202							
		<u> </u>				Patel Architects (APA) (As per RERA Site)			
				-		Consultants (As per RERA Site)			
	9. Copy	of NOC	for Height Clearance No. NA	AVI / WEST /	B / 07	3022 / 687619 date 24.08.2022 issued by Airports			
		ority of Inc							
			•		Vashi	/ 630 / 2023 date 14.09.2023 issued by Divisional			
			avi Mumbai Municipal Corpor						
				ate of Project	No. F	51700054466 issued by Maharashtra Real Estate			
			thority date 25.01.2024.		0004	/ A DI / 00000 1 04 40 0004 1			
		•				/ APL / 00060 date 04.10.2024 issued by Assistant			
	Direc	ctor of Tov	vn Plannng, Navi Mumbai Mi	unicipal Corpo	ration	2023			
	Build	ing Name :	MATRIX LIFESTYLE(Mixed) Floors :	FLOOR,15TH	FLOOR	PICAL 2ND TO 7TH AND 9TH TO 12TH FLOOR,14TH 8TH FLOOR REFUSE AREA ON 8TH AND 9TH MID DR REFUSE AREA ON 13TH AND 14TH MID LANDING			
13. Copy of Approved Plan No. NMMCC / RB / 2024 / APL / 00060 dated 04.10.2024 issued by Nav									



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		Municipal Corporation (N	umber of Copies - Six - Shee	t No. 1	/ 6 to 6 / 6)	
		Approved upto:				
		Building	Number	of Flo	ors	
		Matrix Imperial	Ground + 1st to 15th	Floor L	Ipper Floors.	
		ct Name		:	"Matrix Imperial",	Building on Plot No 37 +38,
	(with	address & phone nos.)			Sector No. 13, Mu	mbai Satara Highway, Nerul,
					Navi Mumbai, Taluk	ka & Dist Thane, PIN - 400
					706, State - Mahara	ishtra, Country - India
4.	Name	of the developer(s) and	his / their address (es) with	:	M/s.Matrix Lifestyl	e
	Phon	e no. (details of share of	each owner in case of joint			
	owne	rship)			Address:	
						inity Building", Plot No. 396-
						ector - 36, Seawoods, Navi
					Mumbai, Pin – 40	0 706, State - Maharashtra,
					Country – India.	
					Contact Person :	
						rson - Mobile No 8239923177)
						(Builder Person - Mobile No.
					7977482090)	
5.	Brief	description of the prop	erty (Including Leasehold /	A		
	freeh	old etc.)	HEAVA AF	A		

TYPE OF THE BUILDING

Building	Number of Floors
Matrix Imperial	Proposed Ground + 1st to 15th Upper Floors.

LEVEL OF COMPLETEION:

Building	Present stage of Construction	Percentage of work completion
Matrix Imperial	RCC work upto 7th slab is completed.	30%
	Brick work upto 3 rd floor is completed.	30%

DATE OF COMPLETION & FUTURE LIFE:

Expected completion date as informed by builder is December - 2028 (As per MAHARERA Certificate)

Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs.

PROPOSED PROJECT AMENITIES:

>	Vitrified tiles flooring in all rooms
1	Granite Kitchen platform with Stainless Steel Sink
7	Powder coated aluminum sliding windows with M.S. Grills
7	Laminated wooden flush doors with Safety door
>	Concealed wiring
7	Concealed plumbing
2	Garden
>	Club House
2	Gymnasium
A	Kids Play Area





	> Library	FI NO. 1							
	> Swimming								
	> Jogging T								
		editation Area		-					
	Cricket GIndoor Ga				-				
6.	Location of prop								
0.		lo. / Survey No.		;	DI.	ot No 37 + 38, Sector No. 13			
	b) Door	*				ot no 37		101 140, 13	
		S. No. / Village		;		 		tor No. 13, Village - Nerul	
	· —	/ Taluka		,		aluka – Pan		tor No. 10, Village Morar	
	,	al / District				strict – Rai			
7.	Postal address			:				Building on Plot No 37 + 38,	
''	1 Ostal addices	or the property		'		•		nbai Satara Highway, Nerul,	
							a & Dist Thane, PIN - 400		
							htra, Country - India		
8.	City / Town	:		erul, Navi M		<u> </u>			
	Residential area		//	/a:	Ye	es			
	Commercial area					Yes			
	Industrial area					No			
9.	Classification of								
	i) High / Middle	/ Poor		:	Middle Class				
	ii) Urban / Semi	Urban / Rural	V A	:	Ur	Irban			
10.	Coming under	Corporation limit / Village Pan	chayat /	17	Na	Navi Mumbai Municipal Corporation,			
	Municipality		A		Vi	llage - Nerι	ul .		
11.		red under any State / Centra		7:	No				
		,, Urban Land Ceiling Act) or notific	ed under						
12.		heduled area / cantonment area ricultural land, any conversion to he	ouse site	;	N.	Δ			
12.	plots is contemp	-	ouse site	,	14.	Λ.			
13.	Boundaries	As per Documents	As per	RERA	Ce	rtificate		As per Site	
	of the property	,							
	North	Plot No. 39 & 40	Plot No.	39 & 4	10		Road 8	& Bank of India Colony	
	South	12.00 Mtr. Wide Road	12.00 M	tr. Wid	le F	Road	Open I	Plot	
	East	Plot No. 36	Plot No.	36			Hotel S	Silver Palace Inn.	
	West	15.00 Mtr. Wide Road	15.00 M		le F	Road		& Open Plot	
14.1	Dimensions	of the site				N. A. as t	he land	is irregular in shape	
					А		В		
						As per Dee		Actuals	
	North				:		· u	-	
	South				: -		-		
	East				:	-	_	-	
Ц.						l		1	



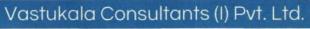




	West	:	-	-			
14.2	Latitude, Longitude & Co-ordinates of property	:	19°02'07.5"N 7	'3°01'39.8"E			
14.	Extent of the site	:		59.82 Sq. M. (As per Approved			
			Plan & RERA (, , , , , ,			
			Structure - As p	per table attached to the report			
15.	Extent of the site considered for Valuation (least of 14A&	;	Plot area - 10	59.82 Sq. M. (As per Approved			
	14B)		Plan & RERA (Certificate)			
	, ,		Structure - As p	per table attached to the report			
16	Whether occupied by the owner / tenant? If occupied by	:	N.A. Building C	Construction work is in progress			
	tenant since how long? Rent received per month.						
	CHARACTERSTICS OF THE SITE						
1.	Classification of locality	:	Middle class				
2.	Development of surrounding areas	:	Good				
3.	Possibility of frequent flooding/ sub-merging	:	No				
4.	Feasibility to the Civic amenities like School, Hospital, Bus	:	All available ne	ear by			
	Stop, Market etc.	A STATE OF THE PARTY OF THE PAR					
5.	Level of land with topographical conditions	;	Plain				
6.	Shape of land		Irregular				
7.	Type of use to which it can be put		For residential	purpose			
8.	Any usage restriction		Residential				
9.	Is plot in town planning approved layout?	:		oved Plan No. NMMCC / RB /			
	A STATE OF THE STA		175	00060 dated 04.10.2024 issued			
			1 '	ımbai Municipal Corporation			
			1 '	pies - Six - Sheet No. 1 / 6 to 6			
			/6) Approved upto: Building Number of Floors				
	VERNA CE EV						
				Ground + 1st to 15th Floor			
	Vicinity Vicinity		Matrix				
10.	Corner plot or intermittent plot?	-	Imperial Intermittent	Upper Floors.			
11.	Road facilities	·	Yes				
12.	Type of road available at present	 	B.T. Road				
13.	Width of road – is it below 20 ft. or more than 20 ft.	·	15.00 Mtr. Wid	e Road			
14.	Is it a Land – Locked land?	:	No				
15.	Water potentiality	† <u>:</u>	Municipal Wate	er supply			
16.	Underground sewerage system	:	<u> </u>	Municipal sewer			
17.	Is Power supply is available in the site	:	Yes	- T			
18.	Advantages of the site	:	Located in dev	eloped area			
19.	Special remarks, if any like threat of acquisition of land	1:	No				
	for publics service purposes, road widening or						
	applicability of CRZ provisions etc.(Distance from sea-						
	cost / tidal level must be incorporated)						
Part -	A (Valuation of land)						
1	Size of plot	:	Plot area – 10	59.820 Sq. M. (As per Approved			



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		Τ	Plan & RERA Certificate)				
	North & South	:	-				
	East & West	:	-				
2	Total extent of the plot	:	As per table attached to the report				
3	Prevailing market rate (Along With details / reference of at	:	As per table attached to the report				
	least two latest deals / transactions with respect to adjacent	ľ	Details of recent transactions/online listings				
	properties in the areas)		are attached with the report.				
4	Guideline rate obtained from the Register's Office (an	:	₹ 1,03,800.00 per Sq. M. for Residential				
,	evidence thereof to be enclosed)		₹ 37,400.00 per Sq. M. for Land				
5	Assessed / adopted rate of valuation	:	As per table attached to the report				
6	Estimated value of land	÷	As per Approved Plan & RERA Certificate				
	Estillated value of land	ľ	Land Area in Sq. M. Rate in Sq. M. Value in (₹) 1059.820 37,400.00 3,96,37,268.00				
Part –	B (Valuation of Building)						
1	Technical details of the building	:					
	a) Type of Building (Residential / Commercial / Industrial)	:	Residential				
	b) Type of construction (Load bearing / RCC / Steel		N.A. Building Construction work is in progress				
	Framed)	1					
	c) Year of construction	1	N.A. Building Construction work is in progress				
	d) Number of floors and height of each floor including	1	7				
	basement, if any						
	Building Number of F	loo	loors				
	Matrix Imperial Proposed Ground + 1st to	15 th	Upper Floors.				
	e) Plinth area floor-wise		As per table attached to the report				
	f) Condition of the building	:					
	i) Exterior – Excellent, Good, Normal, Poor	:	N.A. Building Construction work is in progress				
	ii) Interior – Excellent, Good, Normal, Poor	:	N.A. Building Construction work is in progress				
	g) Date of issue and validity of layout of approved map	:	Copy of Approved Plan No. NMMCC / RB /				
			2024 / APL / 00060 dated 04.10.2024 issued				
	h) Approved map / plan issuing authority	:	by Navi Mumbai Municipal Corporation				
			(Number of Copies - Six - Sheet No. 1 / 6 to 6				
			/ 6)				
			Approved upto:				
			Building Number of Floors				
			Matrix Ground + 1st to 15th Floor				
			Imperial Upper Floors.				
	i) Whether genuineness or authenticity of approved map / plan is verified	:	Yes				
	j) Any other comments by our empanelled valuers on authentic of approved plan	:	No.				





Specifications of construction (floor-wise) in respect of

Sr.	Description				
No.					
1.	Foundation	<u>:</u>	Proposed R.C.C. Footing		
2.	Basement	:	N.A. Building Construction work is in progress		
3.	Superstructure	:_	Proposed as per IS Code requirements		
4.	Joinery / Doors & Windows (Please furnish	:	Proposed		
	details about size of frames, shutters, glazing,				
	fitting etc. and specify the species of timber				
5.	RCC Works	:	N.A. Building Construction work is in progress		
6.	Plastering	:	N.A. Building Construction work is in progress		
7.	Flooring, Skirting, dado	:	N.A. Building Construction work is in progress		
8.	Special finish as marble, granite, wooden paneling, grills etc.	:	N.A. Building Construction work is in progress		
9.	Roofing including weather proof course	:	N.A. Building Construction work is in progress		
10.	Drainage	:	Proposed		
2.	Compound Wall	:			
	Height	:	N.A. Building Construction work is in progress		
	Length	:			
	Type of construction	1	AND DESCRIPTION OF THE PROPERTY OF THE PROPERT		
3.	Electrical installation		N.A. Building Construction work is in progress		
	Type of wiring				
	Class of fittings (superior / ordinary / poor)				
	Number of light points		N.A. Building Construction work is in progress		
	Fan points	7:	ASSET 1		
	Spare plug points	1			
	Any other item				
4.	Plumbing installation				
	a) No. of water closets and their type	1			
	b) No. of wash basins		7		
	c) No. of urinals		NI A Duilding Construction work is in progress		
	d) No. of bath tubs		N.A. Building Construction work is in progress		
	e) Water meters, taps etc.	1			
	f) Any other fixtures	:			

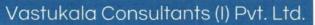
CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION:

1) Matrix Imperial:

Sr. No.	Flat No.	Floor No.	Comp	As per Approved Plan		Total Area in	Built up Area in	Rate per Sq. ft. on	Realizable Value / Fair Market Value	Final Realizable Value after	Expected Rent per	Cost of Construction	
				RERA Carpet Area in Sq. Ft.	Other Area (Balcony + Chaija + 40% Natural Terrace Arealin Sq. Ft.	Sq. Ft.	Sq. Ft. Total area in ₹		as on date in ₹	completion of flat (including Car parking, GST & Other Charges) in ₹	month (After Completion) in ₹	in ₹	
1	101	1	2 BHK	436	105	541	595	24500	1,32,54,500	1,56,40,310	39000	15,47,260	
2	102	1	1 BHK	351	62	413	454	24500	1,01,18,500	1,19,39,830	30000	11,81,180	
3	103	1	1 BHK	351	62	413	454	24500	1,01,18,500	1,19,39,830	30000	11,81,180	
4	104	1	2 BHK	495	93	588	647	24500	1,44,06,000	1,69,99,080	42500	16,81,680	



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Sr. No.	Flat No.	Floor No.	Comp		Approved an	Total Area in	Built up Area in	Rate per Sq. ft. on	Realizable Value / Fair Market Value	Final Realizable Value after	Expected Rent per	Cost of Construction
				RERA Carpet Area in Sq. Ft.	Other Area (Balcony + Chajja + 40% Natural Terrace Areajin Sq. Ft.	Sq. Ft.	Sq. Ft.	Total area in ₹	as on date in ₹	completion of flat (including Car parking, GST & Other Charges) in ₹	month (After Completion) in \$\epsilon\$	in ₹
5	105	1	2 BHK	547	133	680	748	24500	1,66,60,000	1,96,58,800	49000	19,44,800
6	201	2	2 BHK	436	82	518	570	24500	1,26,91,000	1,49,75,380	37500	14,81,480
7	202	2	1 BHK	351	64	415	457	24500	1,01,67,500	1,19,97,650	30000	11,86,900
8	203	2	1 BHK	351	64	415	457	24500	1,01,67,500	1,19,97,650	30000	11,86,900
9	204	2	2 BHK	495	88	583	641	24500	1,42,83,500	1,68,54,530	42000	16,67,380
10	205	2	2 BHK	547	74	621	683	24500	1,52,14,500	1,79,53,110	45000	17,76,060
11	301	3	2 BHK	436	82	518	570	24500	1,26,91,000	1,49,75,380	37500	14,81,480
12	302	3	1 BHK	351	64	415	457	24500	1,01,67,500	1,19,97,650	30000	11,86,900
13	303	3	1 BHK	351	64	415	457	24500	1,01,67,500	1,19,97,650	30000	11,86,900
14	304	3	2 BHK	495	88	583	641	24500	1,42,83,500	1,68,54,530	42000	16,67,380
15	305	3	2 BHK	547	74	621	683	24500	1,52,14,500	1,79,53,110	45000	17,76,060
16	401	4	2 BHK	436	82	518	570	24500	1,26,91,000	1,49,75,380	37500	14,81,480
17	402	4	1 BHK	351	64	415	457	24500	1,01,67,500	1,19,97,650	30000	11,86,900
18	403	4	1 BHK	351	64	415	457	24500	1,01,67,500	1,19,97,650	30000	11,86,900
19	404	4	2 BHK	495	88	583	641	24500	1,42,83,500	1,68,54,530	42000	16,67,380
20	405	4	2 BHK	547	74	621	683	24500	1,52,14,500	1,79,53,110	45000	17,76,060
21	501	5	2 BHK	436	82	518	570	24500	1,26,91,000	1,49,75,380	37500	14,81,480
22	502	5	1 BHK	351	64	415	457	24500	1,01,67,500	1,19,97,650	30000	11,86,900
23	503	5	1 BHK	351	64	415	457	24500	1,01,67,500	1,19,97,650	30000	11,86,900
24	504	5	2 BHK	495	88	583	641	24500	1,42,83,500	1,68,54,530	42000	16,67,380
25	505	5	2 BHK	547	74	621	683	24500	1,52,14,500	1,79,53,110	45000	17,76,060
26	601	6	2 BHK	436	82	518	570	24500	1,26,91,000	1,49,75,380	37500	14,81,480
27	602	6	1 BHK	351	64	415	457	24500	1,01,67,500	1,19,97,650	30000	11,86,900
28	603	6	1 BHK	351	64	415	457	24500	1,01,67,500	1,19,97,650	30000	11,86,900
29	604	6	2 BHK	495	88	583	641	24500	1,42,83,500	1,68,54,530	42000	16,67,380
30	605 701	6 7	2 BHK	547	74	621 518	683	24500	1,52,14,500	1,79,53,110	45000	17,76,060
31	701		2 BHK	436 351	82 64	415	570	24500 24500	1,26,91,000 1,01,67,500	1,49,75,380	37500	14,81,480
32	702	7	1 BHK	351	64	415	457 457	24500	1,01,67,500	1,19,97,650 1,19,97,650	30000 30000	11,86,900 11,86,900
34	703	7	2 BHK	495	88	583	641	24500	1,42,83,500	1,68,54,530	42000	16,67,380
35	705	7	2 BHK	547	74	621	683	24500	1,52,14,500	1,79,53,110	45000	17,76,060
36	801	8	2 BHK	436	82	518	570	24500	1,26,91,000	1,49,75,380	37500	14,81,480
37	802	8	1 BHK	351	64	415	457	24500	1,01,67,500	1,19,97,650	30000	11,86,900
38	803	8	1 BHK	351	64	415	457	24500	1,01,67,500	1,19,97,650	30000	11,86,900
39	804	8	2 BHK	495	88	583	641	24500	1,42,83,500	1,68,54,530	42000	16,67,380



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Sr. No.	Flat No.	Floor No.	Comp	As per A	pproved	Total Area in	Built up Area in	Rate per Sq. ft. on	Realizable Value / Fair Market Value	Final Realizable Value after	Expected Rent per	Cost of Construction
				RERA Carpet Area in Sq. Ft.	Other Area (Balcony + Chajja + 40% Natural Terrace Area)in Sq. Ft.	Sq. Ft.	Sq. Ft.	Total area in ₹	as on date in ₹	completion of flat (Including Car parking, GST & Other Charges) in ₹	month (After Completion) in ₹	int
40	805	8	2 BHK	547	74	621	683	24500	1,52,14,500	1,79,53,110	45000	17,76,060
41	901	9	2 BHK	436	82	518	570	24500	1,26,91,000	1,49,75,380	37500	14,81,480
42	902	9	1 BHK	351	64	415	457	24500	1,01,67,500	1,19,97,650	30000	11,86,900
43	903	9	1 BHK	351	64	415	457	24500	1,01,67,500	1,19,97,650	30000	11,86,900
44	904	9	2 BHK	495	88	583	641	24500	1,42,83,500	1,68,54,530	42000	16,67,380
45	905	9	2 BHK	547	74	621	683	24500	1,52,14,500	1,79,53,110	45000	17,76,060
46	1001	10	2 BHK	436	82	518	570	24500	1,26,91,000	1,49,75,380	37500	14,81,480
47	1002	10	1 BHK	351	64	415	457	24500	1,01,67,500	1,19,97,650	30000	11,86,900
48	1003	10	1 BHK	351	64	415	457	24500	1,01,67,500	1,19,97,650	30000	11,86,900
49	1004	10	2 BHK	495	88	583	641	24500	1,42,83,500	1,68,54,530	42000	16,67,380
50	1005	10	2 BHK	547	74	621	683	24500	1,52,14,500	1,79,53,110	45000	17,76,060
51	1101	11	2 BHK	436	82	518	570	24500	1,26,91,000	1,49,75,380	37500	14,81,480
52	1102	11	1 BHK	351	64	415	457	24500	1,01,67,500	1,19,97,650	30000	11,86,900
53	1103	11	1 BHK	351	64	415	457	24500	1,01,67,500	1,19,97,650	30000	11,86,900
54	1104	11	2 BHK	495	88	583	641	24500	1,42,83,500	1,68,54,530	42000	16,67,380
55	1105	11	2 BHK	547	74	621	683	24500	1,52,14,500	1,79,53,110	45000	17,76,060
56	1201	12	2 BHK	436	82	518	570	24500	1,26,91,000	1,49,75,380	37500	14,81,480
57	1202	12	1 BHK	351	64	415	457	24500	1,01,67,500	1,19,97,650	30000	11,86,900
58	1203	12	1 BHK	351	64	415	457	24500	1,01,67,500	1,19,97,650	30000	11,86,900
59	1204	12	2 BHK	495	88	583	641	24500	1,42,83,500	1,68,54,530	42000	16,67,380
60	1205	12	2 BHK	547	74	621	683	24500	1,52,14,500	1,79,53,110	45000	17,76,060
61	1301	13	2 BHK	436	82	518	570	24500	1,26,91,000	1,49,75,380	37500	14,81,480
62	1302	13	1 BHK	351	64	415	457	24500	1,01,67,500	1,19,97,650	30000	11,86,900
63	1303	13	1 BHK	351	64	415	457	24500	1,01,67,500	1,19,97,650	30000	11,86,900
64	1304	13	2 BHK	495	88	583	641	24500	1,42,83,500	1,68,54,530	42000	16,67,380
65	1305	13	2 BHK	518	84	602	662	24500	1,47,49,000	1,74,03,820	43500	17,21,720
66	1401	14	2 BHK	436	82	518	570	24500	1,26,91,000	1,49,75,380	37500	14,81,480
67	1402	14	1 BHK	351	64	415	457	24500	1,01,67,500	1,19,97,650	30000	11,86,900
68	1403	14	1 BHK	351	64	415	457	24500	1,01,67,500	1,19,97,650	30000	11,86,900
69	1404	14	2 BHK	495	88	583	641	24500	1,42,83,500	1,68,54,530	42000	16,67,380
70	1405	14	2 BHK	518	84	602	662	24500	1,47,49,000	1,74,03,820	43500	17,21,720
71	1501	15	2 BHK	436	82	518	570	24500	1,26,91,000	1,49,75,380	37500	14,81,480
72	1502	15	1 BHK	351	64	415	457	24500	1,01,67,500	1,19,97,650	30000	11,86,900
73	1503	15	1 BHK	351	64	415	457	24500	1,01,67,500	1,19,97,650	30000	11,86,900
74	1504	15	2 BHK	495	88	583	641	24500	1,42,83,500	1,68,54,530	42000	16,67,380
75	1505	15	2 BHK	509	88	597	657	24500	1,46,26,500	1,72,59,270	43000	17,07,420



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Sr. No.	Flat No.	Floor No.	Comp	As per A		Total Area in	Built up Area in	Rate per Sq. ft. on	Realizable Value / Fair Market Value	Final Realizable Value after	Expected Rent per	Cost of Construction
				RERA Carpet Area in Sq. Ft.	Other Area (Balcony + Chajja + 40% Natural Terrace Area)in Sq. Ft.	Sq. Ft.	Sq.Ft.	Total area in ₹	as on date in ₹	completion of flat (Including Car- parking, GST & Other Charges) in ₹	month (After Completion) In ₹	in C
		Total		32604	5697	38301	42131		93,83,74,500	1,10,72,81,910		10,95,40,860

Summary of the Project:

Comp.	Total Number of Flats	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value After Completion in ₹
1 BHK - 30 2 BHK - 45	75	38301	42131	93,83,74,500.00	1,10,72,81,910.00

Particulars	Market Value (₹)
Realizable Value / Fair Market Value as on date in ₹	93,83,74,500.00
Final Realizable Value After Completion in ₹	1,10,72,81,910.00
Cost of Construction (Total Built up area x Rate) 42131 Sq. Ft. x ₹ 2600.00	10,95,40,860.00

Percentage of work done as on date	Built up area in Sq. Ft.	Total Cost Of Construction	Cost of construction as of today
30	42131	10,95,40,860.00	3,28,62,258.00

Part – C (Extra Items)			Amount in ₹
1. Portico		:	
2.	Ornamental front door	1:	
3.	Sit out / Verandah with steel grills]:	N.A. Building Construction work is in progress
4.	Overhead water tank	1:	
5.	Extra steel / collapsible gates	1:	
	Total		

Part -	- D (Amenities)	:	Amount in ₹
1.	Wardrobes	:	
2.	Glazed tiles	:	
3.	Extra sinks and bath tub	:	
4.	Marble / ceramic tiles flooring	:	
5.	Interior decorations	;	N.A. Building Construction work is in progress
6.	Architectural elevation works		
7.	Paneling works		
8.	Aluminum works		
9.	Aluminum hand rails		



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10. False ceiling		
Total		
Part – E (Miscellaneous)	:	Amount in ₹
Separate toilet room	:	
Separate lumber room	:	N.A. Building Construction work is in progress
3. Separate water tank / sump	:	N.A. Building Construction work is in progress
4. Trees, gardening		
Total		
Part – F (Services)	:	Amount in ₹
Water supply arrangements	:	
Drainage arrangements	:	
Compound wall	:	N.A. Building Construction work is in progress
4. C.B. deposits, fittings etc.	:	171
5. Pavement		
Total		W.

Total abstract of the entire property

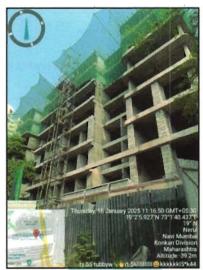
Part - A	Land		
Part – B	Building	:	
	Land development	A	
Part – C	Compound wall	3	As per table attached to the report
Part - D	Amenities		
Part - E	Pavement		
Part – F	Services	1	
Realizabl	e Value / Fair Market Value as on	:	₹ 93,83,74,500.00
date in ₹			
Final Rea	lizable Value After Completion in ₹		₹ 1,10,72,81,910.00

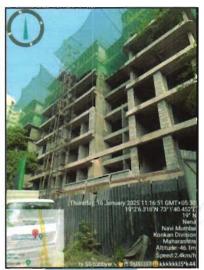
The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 22,000.00 to ₹ 25,000.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 24,500.00 per Sq. Ft. on Carpet Area for valuation.





Actual Site Photographs







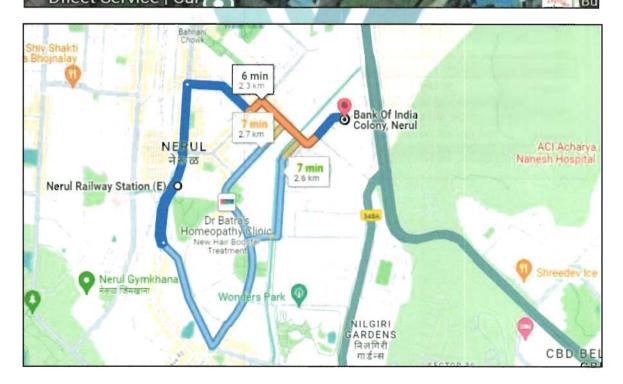






Route Map of the property





Latitude Longitude: 19°02'07.5"N 73°01'39.8"E

Note: The Blue line shows the route to site from nearest railway station (Nerul – 2.3 Km.)



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Sales Intance

Regd. Doc. No.	Date	Agreement Value in ₹	Carpet Area in Sq. M.	Carpet Area in Sq. Ft.	Rate Per Sq. Ft.
19660 / 2024	19.09.2024	1,36,00,000.00	45.960	495.00	27,490.00

/25, 3:13 PM	igr_196	660
966075 30-09-2024 Note:-Generated Through eSearch Module,For original report please contact concern SRO office.	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. ठाणे ३ दस्त क्रमांक : 19660/2024 नोदंणी : Regn:63m
	गावाचे नाव: नेरुळ	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	13600000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	5247090	
(4) भू-मापन् पोर्टाहेस्सा व घरक्रमांक(असत्यास)	26/286,दर 1,03,800 प्रति चौ. भी	ाइतर वर्णन :, इतर माहिती: विभाग क्रमांक . सदनिका क्र. 104,पहिला मजला,मॅट्रिक्स र क्र. 13,नेरुळ,नवी मुंबई,ता. व जि. ठाणे क्षेत्र Plot Number : 37+38 ;))
(5) क्षेत्रफळ	45.960 चो मीटर	
(6)आकारणी किवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करून देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश अस्त्यास,प्रतिवादिचे नाव व पत्ता.	प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -,	भागीदार राजेंद्रकुमार मोहनलाल सामर वय:-53 पत्ता:- ब्लॉक नं:-, रोड नं: 1500, इन्किनिटी बिल्डिंग, प्लॉट नं. त, नवी मुंबई, महाराष्ट्र, ठाणे. पिन कोड:-400706 पॅन नं:
(ह)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिकादिचे नाव व पत्ता	नं: -, रोड नं: फर्लेट नं. ४०९, साई शदम, प् महाराष्ट्र, ठाणे. पिन कोड: 400706 पॅन २: नाव: झलेखा उचेदल्ला शेख वय: 4	9; पत्ताः-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक तॉट नं. २१, सेक्टर ४४, सीबुद्धस (वेस्ट), नेरुळ, नदी मुंबई
(९) दस्तऐका करुन दिल्याचा दिनांक	19/09/2024	
(10)दस्त नींदणी केल्याचा दिनांक	19/09/2024	
(11)अनुक्रमोक,खंड व पृष्ठ	19660/2024	
((:2)बाजारभावाप्रमाणे मुद्रांक 'शुरूक	816000	-
(13)बाजारभावाप्रमाणे नोंदाणीःशुत्कः	3/0000	
(14)शेरा		
मुल्यांकनास्थठी विधारात पैतलेला तप्रशील:-:		
मुद्रांक शुक्क आकारतामा निवडलेला अनुसर्वेद :-:	(i) within the limits of any Mu area annexed to it.	nicipal Corporation or any Cantonment





Sales Intance nearby

Regd. Doc. No.	Date	Agreement Value in ₹	Carpet Area in Sq. M.	Carpet Area in Sq. Ft.	Rate Per Sq. Ft.
10157 / 2024	06.06.2024	1,95,82,000.00	67.015	712.00	27,146.00

/25, 10:49 AM	igr_10	157
10157394 27-06-2024 Note:-Generated Through eSearch Module, For original report please	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. ठाणे ।। दस्त क्रमांक : 10157/2024 नोदंणी :
contact concern SRO office.		Regn:63m
	गावाचे नाव : नेरुळ	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	19582000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	9690771.09	
(4) भू-मापन्,पोटहिस्सा व घरक्रमांक(असत्यास)	क्र.504,पाचवा मजला,प्लॅटीनम में	चौ.मी. कारपेट((Plot Number : 36, 37,
(5) क्षेत्रफळ	67.015 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	पाटील - वय:-27 पत्ता:-प्लॉट नं: -, माळा न	दार प्रतिक गिरीश छेडा यांचे कु.मु. म्हणून अक्षय राम तं: -, इमारतीचे नाव: प्लॉट क्र.१८९, से.२०, उलवे, तं: -, महाराष्ट्र, ग्राईग्राऱ्:(ं:). पिन कोड:-410206 पॅन
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	वय:-35; पत्ता:-फ्लॉट नं: -, माळा नं: -, इम सेंटर, पनवेल कोर्ट पनवेल, ता.पनवेल, जि पिन कोड:-410206 पॅन नं:-ANZPK952 2): नाव:-आयेशा तबरेज कादिरी यांचे कु. फ्लॉट नं: -, माळा नं: -, इमारतीचे नाव: ३०	यांचे कु.मु म्हणून मिनहाज मोहंमद हनीफ चारोलीया गरतीचे नाव: ३०२, कोकण प्लाझा, बंदर रोड, ऑप.वीव. रायगड., ब्लॉक नं: -, रोड नं: -, महाराष्ट्र, राईग्राइ:(ः) 5G .मु म्हणून वसीम युसुफ चारोलिया वय:-50; पत्ता:- २, कोकण प्लाझा, बंदर रोड, ऑप.वीट सेंटर, पनवेल कि नं:, रोड नं: -, महाराष्ट्र, ग्राईग्राइ:(ं:). पिन
(9) दस्तऐवज करुन दिल्याचा दिनांक	06/06/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	06/06/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	10157/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	1175000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	





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Sales Intance nearby

Regd. Doc. No.	Date	Agreement Value in ₹	Carpet Area in Sq. M.	Carpet Area in Sq. Ft.	Rate Per Sq. Ft.
441 / 2024	08.01.2024	2,63,00,000.00	101.055	1088.00	24,178.00

/25, 11:03 AM	igr_i	441
441336	सूची क्र.2	दुय्यम निबंधक : सह दू.नि.ठाणे 6
29-03-2024		दस्त क्रमांक : 441/2024
Note:-Generated Through eSearch Module, For original report please		नोदंणी :
contact concern SRO office.		Regn:63m
	गावाचे नाव : नेरुळ	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	26300000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देती की पटटेदार ते नमुद करावे)	14961024.4	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	क्र.1206,बारावा मजला,प्लॅटीनम	गडुतर वर्णन :, इतर माहिती: सदनिका मनशंझ,प्लॉट क्र.36,37,38,सेक्टर 55 चौ.मी. कारपेट((Plot Number : 36, 37, ;))
(5) क्षेत्रफळ	101.055 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(७) दस्तऐवज करुन देणा-या लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी -यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	पाटील - वय:-28 पत्ता:-प्लॉट नं: -, माळा	ीदार प्रतिक गिरीश छेडा यांचे कु.मु. म्हणून अक्षय राम नं: -, इमारतीचे नाव: प्लॉट क्र.८२, से.१७, कळंबोली, नं: -, महाराष्ट्र, राईपार्:(ं:). पिन कोड:-410218 पॅन नं:
(४)दस्त्रेवज करुन घेणाऱ्या पक्षकाराचे व किंवा 'दिवाणी न्यायालयःचा डुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	सफल रेसिडेन्सी, प्लॉट क्र.२, २ ए, स्टर्लि -, रोड नं: -, पिन कोड:-460706 पॅन 2): नाव:-संध्या प्रदीप नायर यांचे कु.मु. माळा नं: -, इमारतीचे नाव: ए-२०६, सफ	.49; पत्ताः-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: ए-२०६ ग कॉलेज जवळ, से.२५. नेरूळ ईस्ट, नवी मुंबई., ब्लॉक ा नं:-AFVPN4684F म्हणून प्रदीप वासुदेवन नायर - वय:-49; पत्ताः-प्लॉट नं: -, ल रेसिडेन्सी, प्लॉट क्र.२, २ ए. स्टर्लिंग कॉलेज जवळ : -, रोड नं: -, महाराष्ट्र, ठाणे. पिन कोड:-400706 पॅन न
(%) दस्तऐवल करुन दिल्याचा दिनांक	08/01/2024	
(10द्धस्त नोंदणी केल्याचा द्विनांक	08/01/2024	
(11)अनुक्रमांक खंड व पृष्ठ	441/2024	
(12)बाजरभावाप्रमाणे मुद्रांक शुल्क	1.578000	
(13)बाजारभातव्यमार्थे नोंदणी शुल्क	3.0000	
(14)सोराः		
भुस्पंकनासाठी विचारात घेतलेला तपश्रीलः		





Sales Intance nearby

Regd. Doc. No.	Date	Ågreement Value in ₹	Carpet Area in Sq. M.	Carpet Area in Sq. Ft.	Rate Per Sq. Ft.
13224 / 2024	24.07.2024	1,53,78,250.00	67.015	712.00	21,320.00

1/25, 10:52 AM	igr_13	3224
13224394	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. ठाणे ।।
06-08-2024		दस्त क्रमांक : 13224/2024
Note:-Generated Through eSearch Module,For original report please		नीदंणी :
contact concern SRO office.		Regn:63m
	गावाचे नाव : नेरुळ	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	15378250	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	9690771.09	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	क्र.605,सहावा मजला,प्लॅंटीनम मे	ड चौ.मी. कारपेट((Plot Number : 36, 37, 3
(5) क्षेत्रफळ	67.015 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करून देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	पाटील - वय:-27 पत्ता:-प्लॉट नं: -, माळा	ोदार प्रतिक गिरीश छेडा यांचे कु.मु. म्हणून अक्षय राम नं: -, इमारतीचे नाव: प्लॉट क्र.१८९, से.२०, उलवे, नं: -, महाराष्ट्र, ऱाईग्राऱ्:(ं:). पिन कोड:-410206 पॅन नं:
(8)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	ता.खेड, जि.रलागिरीं ब्लॉक नं: -, रोड नं APVPM2859M 2): नाव:-सना कौसार फैज मारुफ व	:-40; पत्ता:-प्लॉट नं: -, माळा नं: -, इमास्तीचे नाव: फुरून : -, महाराष्ट्र, रत्नागिरी. पिन कोड:-415710 पॅन नं:- य:-34; पत्ता:-प्लॉट नं: -, माळा नं: -, इमास्तीचे नाव: , रोड नं: -, महाराष्ट्र, रत्नागिरी. पिन कोड:-415710 पॅ
(9) दस्तऐवज करुन दिल्याचा दिनांक	24/07/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	24/07/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	13224/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	922700	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:		
मुद्रोक शुल्क आकारताना निवडलेला अनुच्छेद :- :	(i) within the limits of any Mu area annexed to it.	unicipal Corporation or any Cantonment

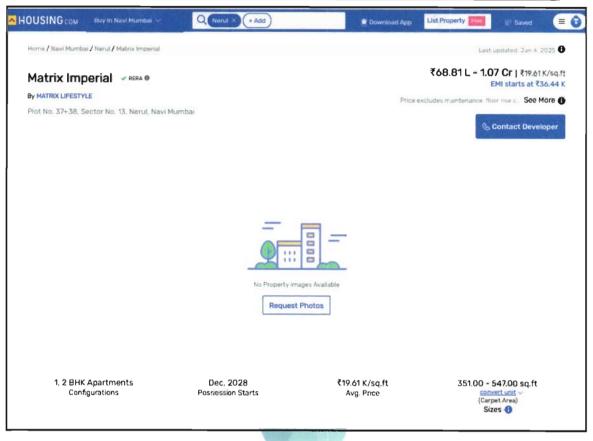








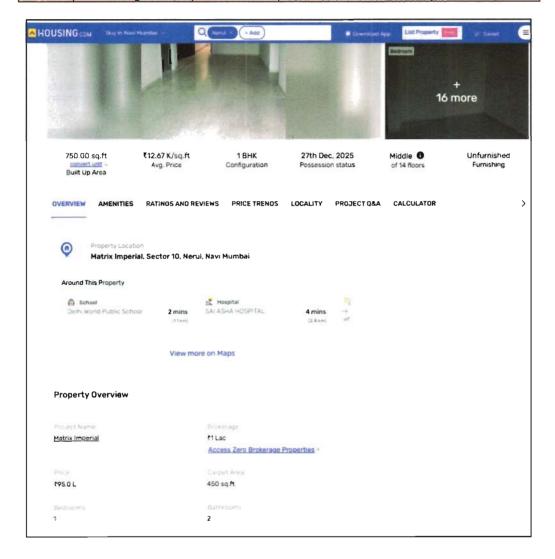
Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.
1 BHK	housing.com	351.00	68,81,000.00	19,605.00
2 BHK	housing.com	547.00	1,07,00,000.00	19,560.00







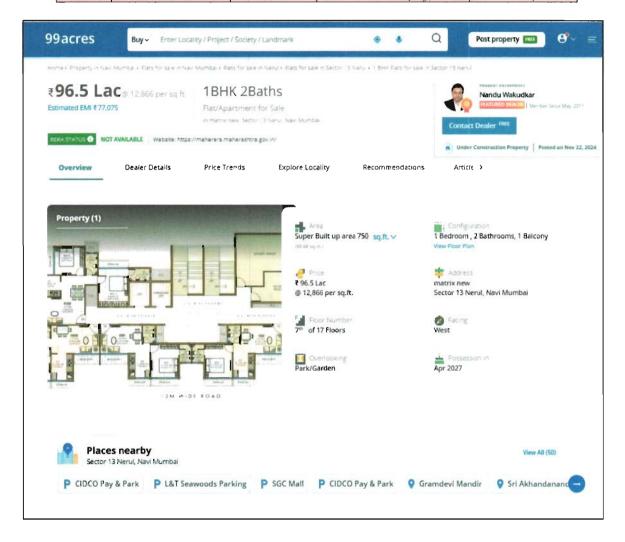
Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.
1 BHK	housing.com	450.00	95,00,000.00	21,000.00







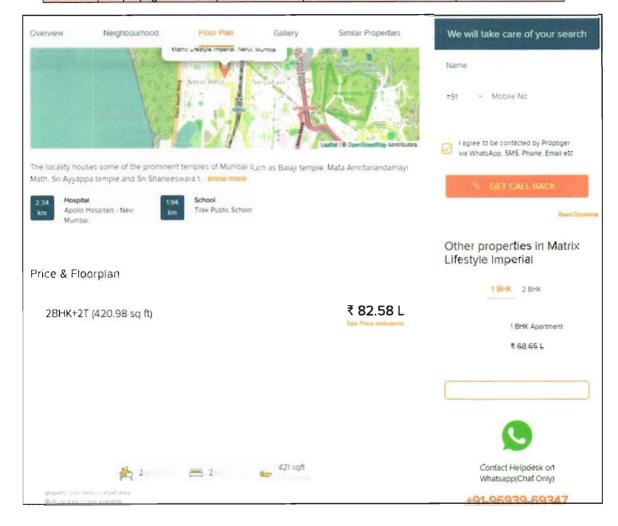
Comp.	Source	Super Built up Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.
1 BHK	99acres.com	750.00	96,50,000.00	12,866.00







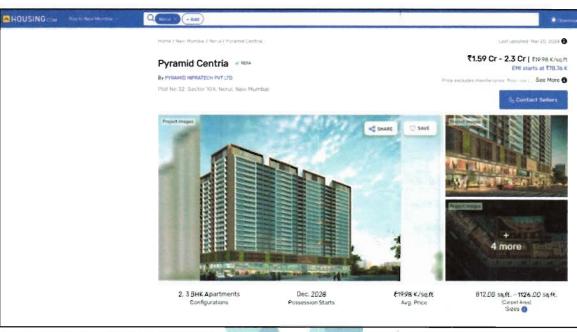
Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.
2 BHK	proptiger.com	421.00	82,58,000.00	19,615.00

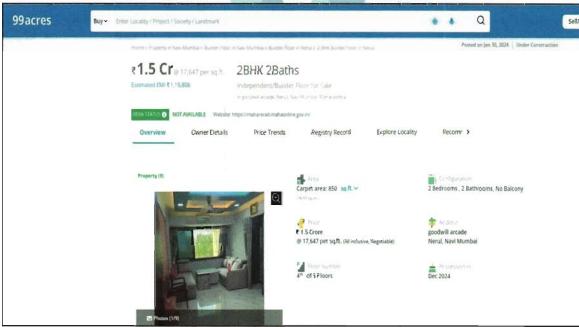






Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.
2 BHK	proptiger.com	421.00	82,58,000.00	19,615.00
2 BHK	99acres.com	850.00	1,50,00,000.00	17,650.00







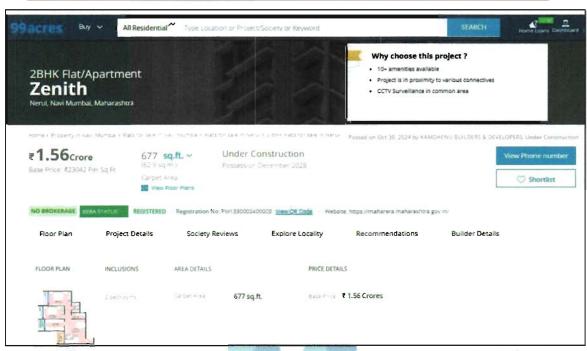
Since 1989

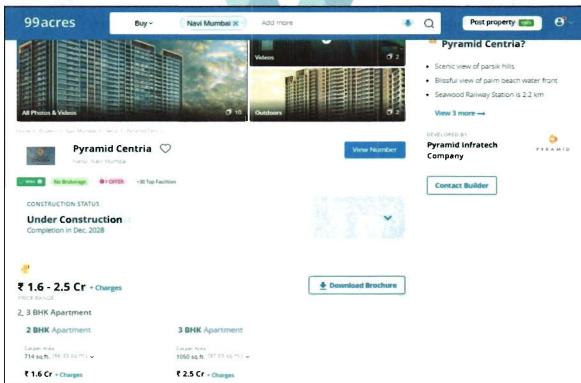


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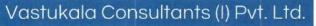
Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.
2 BHK	99acres.com	677.00	1,56,00,000.00	23,000.00
2 bhk	99acres.com	714.00	1,60,00,000.00	22,410.00





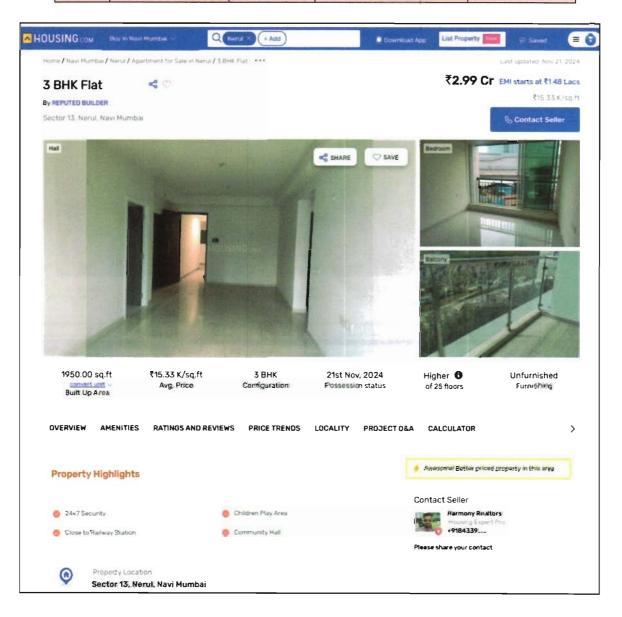


Since 1989





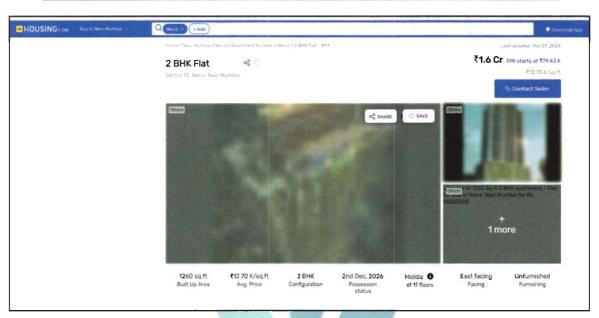
Comp.	Source	Built up Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.
1 BHK	housing.com	1950.00	2,99,00,000.00	15,350.00

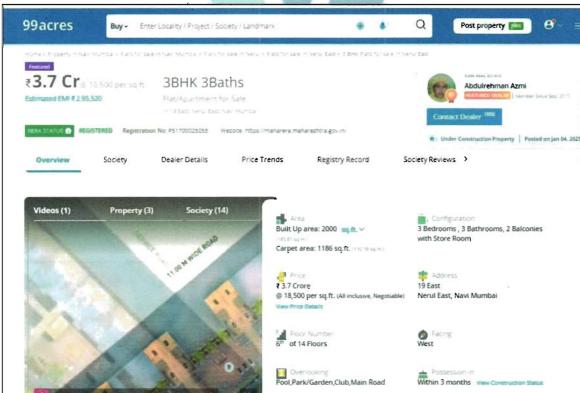






Comp.	Source	Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.
2 BHK	housing.com	1260.00	1,08,00,000.00	25,350.00
3 BHK	99acres.com	1186.00	3,70,00,000.00	31,198.00







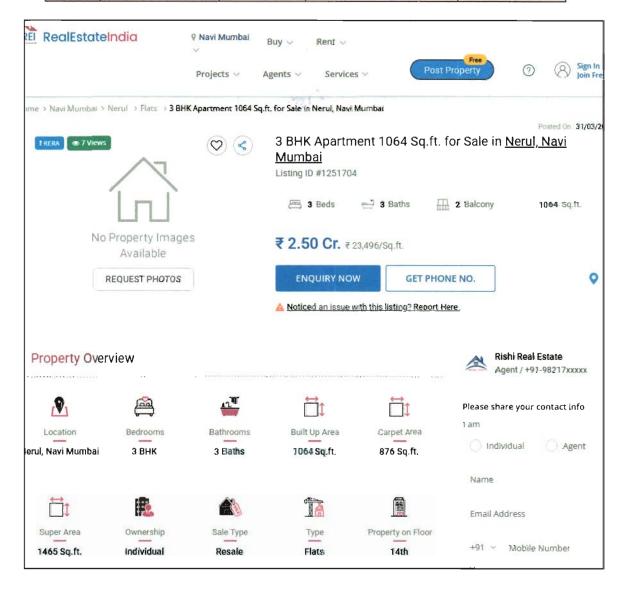
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Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.
3 BHK	realestateindia.com/	876.00	2,50,00,000.00	28,540.00







As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is (As per table attached to the report)

Place: Mumbai Date: 21.01.2025

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Director Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (J) Pvt. Ltd., ou=Mumbai, emāil=mano]@vastukala.org, c=IN Date: 2025.01.21 11:30:27 +05'30'

Auth! Sign

Manoj B. Chalikwar

Govt. Registered Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366

SBI Empanelment No.: SME/TCC/38/IBBI/3

The undersigned	I has inspected the property detailed in the	e Valuation Report dated
on	. We are satisfied that the fair	r and reasonable market value of the property is
₹	(Rupees	
	only).	
Date		Signature
		(Name & Designation of the Inspecting Official/s)

Countersigned (BRANCH MANAGER)

Enc	Enclosures		
	Declaration-cum-undertaking	Attached	
	from the valuer (Annexure- I)		
	Model code of conduct for	Attached	
	valuer - (Annexure - II)		





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(Annexure-I)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 21.01.2025 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 16.01.2025. The work is not sub contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt:
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty





- I have not been convicted of an offence connected with any proceeding under the n. Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- My PAN Card number as applicable is AERPC9086P 0.
- I undertake to keep you informed of any events or happenings which would make p. me ineligible for empanelment as a valuer
- I have not concealed or suppressed any material information, facts and records q. and I have made a complete and full disclosure
- I have read the Handbook on Policy, Standards and procedure for Real r. Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- I have read the International Valuation Standards (IVS) and the report S. submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- I abide by the Model Code of Conduct for empanelment of valuer in the Bank. t. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI) u.
- My CIBIL Score and credit worthiness is as per Bank's guidelines. ٧.
- I am the Director of the company, who is competent to sign this valuation report. W.
- I will undertake the valuation work on receipt of Letter of Engagement generated from the Χ. system (i.e. LLMS / LOS) only.
- Further, I hereby provide the following information. у.



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	Particulars	Valuer comment
1.	Background information of the asset being valued;	M/s. Matrix Lifestyle
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, HLST Belapur Branch, Navi Mumbai to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Rajesh Ghadi – Valuation Engineer Vinita Surve – Technical Manager
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment - 16.01.2025 Valuation Date - 21.01.2025 Date of Report - 21.01.2025
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 16.01.2025
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	A ACRES FOR MINY
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 21st January 2025 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s. Matrix Lifestyle.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.



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Property Title

Based on our discussion with the Client, we understand that the subject property is owned by **M/s. Matrix Lifestyle.** For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about , or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar





properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



Volume & Approximate Approxima

(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.



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- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.





Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
 - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.



Manoj Chalikwar Director Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2025.01.21 11:30:16 +05'30'

Auth. Sign.

Manoj B. Chalikwar

Govt. Registered Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366

SBI Empanelment No.: SME/TCC/38/IBBI/3



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