MSME Reg No: UDYAM-MH-18-008361 An ISO 9001 : 2015 Certified Company CIN: U74120MH2010PTC207869



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Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Proposed Purchaser: Shri. Amol Ananda Sabhadinde & Sau. Ashwini Amol Sabhadinde.

Name of Owner: Shri. Vikas Nanda Bagul.

Residential Land and House on **Tenement No. N-42/ CE-3/ 02/ 08**, Ground + First Floor, Fourth Scheme, Neighborhood Chaitra Sector, Near Navjeevan Day School, Shivshakti Chowk, off CIDCO - Satpur Road, Village – CIDCO, Taluka – Nashik, District – Nashik, Pin Code – 422 008, State - Maharashtra, Country – India.

Longitude Latitude: 19°59'08.8"N 73°45'11.7"E

Intended User: Bank of Baroda Regional Office

BSNL Building, Datta Mandir Road, Nashik Road, Nashik, PIN – 422 101, State - Maharashtra, Country - India.



Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra Nandu Naka Link Road, Adgaon, Nashik-422003 (M.S.), INDIA

Email: nashik@vastukala..co.in| Tel : +91 253 4068262/98903 80564 Our Pan India Presence at :

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💡 Mumbai	Nashik	Rajkot	Raipur
Aurangabad	♀ Pune	Indore	♀ Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai** :400072, (M.S), India

+91 22 47495919
 mumbai@vastukala.co.in
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Valuation Report : BOB/ Regional Office / Shri. Amol Ananda Sabhadinde & Others (013570/2309983) Page 2 of 25

Vastu/Nashik/01/2025/013570/2309983 09/2-102-RYRJ Date: 09.01.2025

1. VALUATION OPINION REPORT

This is to certify that the property bearing Residential Land and House on Tenement No. N-42/ CE-3/ 02/ 08. Ground + First Floor, Fourth Scheme, Neighborhood Chaitra Sector, Near Navieevan Day School, Shivshakti Chowk, off CIDCO - Satpur Road, Village - CIDCO, Taluka - Nashik, District - Nashik, Pin Code - 422 008, State - Maharashtra, Country - India belongs. Name of Proposed Purchaser: Shri. Amol Ananda

Sabhadinde & Sau. Ashwini Amol Sabhadinde. Name of Owner: Shri. Vikas Nanda Bagul.

North		Colony Road
South	:	Marginal Space
East	10	Tenement No. N-42/ CE-3/ 08/ 01
West	inter a state of the state of t	Tenement No. N-42/ CE-3/ 02/ 07

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and Fair Market Value for this particular purpose at is ₹ 19,25,944.00 (Rupees Nineteen Lakh Twenty Five Thousand Nine Hundred Forty Four Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Consultants (I) Pvt. Ltd., ou-Mumbai,

Digitally signed by Manoj Chalikwa email=manoj@vastukala.org, c=IN Date: 2025.01.09 12:43:33 +05'30

Auth. Sign

Director

Manoj B. Chalikwar **Registered Valuer** Chartered Engineer (India) Reg. No. CAT-I-F-1763 Reg. No. IBBI/RV/07/2018/10366 BOB Empanelment No.: ZO:MZ:ADV:46:941 Encl: Valuation Report.

> Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra Nandu Naka Link Road, Adgaon, Nashik-422003 (M.S.), INDIA

Email: nashik@vastukala..co.in| Tel : +91 253 4068262/98903 80564 Our Pan India Presence at :

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Q Aurangabad	9 Pune	Indore	Jaipur

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Valuation Report : BOB/ Regional Office / Shri. Amol Ananda Sabhadinde & Others (013570/2309983) Page 3 of 25

Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai - 400 072

To,

The Branch Manager,

Bank of Baroda

Regional Office

BSNL Building, Datta Mandir Road, Nashik Road, Nashik, PIN – 422 101, State - Maharashtra, Country - India.

2. VALUATION REPORT (IN RESPECT OF LAND AND BUILDING)

1	Ge	neral						
1.	Purpose for which the valuation is made			As per the request from Bank of Baroda, Mumbai Naka Regional Office Branch to assess Fair market value of the property for banking purpose				
2.	a)	Date of inspection	:	06.01.2025				
	b)	Date on which the valuation is made	:	09.01.2025				
3.	/ /	of documents produced for perusal	1					
	 Copy of Notarized Agreement Dated. 02.12.2024 Between Shri. Vikas Nanda Bagul (the Sel Shri. Amol Ananda Sabhadinde & Sau. Ashwini Amol Sabhadinde (Proposed Purchaser). Copy Tenement Transfer Order Letter CIDCO/ ADMN/ NSK/ No. N42/ OP/ 8/ 28 dated.13. issued by City Industrial Development Corporation of Maharashtra Limited. Copy of Possession Receipts Dated.30.10.1986 issued by City Industrial Development Corpora Maharashtra Limited. Copy of Approved Building Plan No. BP/ NT/ NSK/ ADM/ 2016 Dated.30.03.2016 is Administrator issued by City Industrial Development Corporation of Maharashtra Limited 							
4.	 Copy of Approved Building Plan N Administrator issued by City Indust Nashik. 			Name of Proposed Purchaser: Shri. Amol Ananda Sabhadinde & Sau. Ashwini Amol Sabhadinde. Name of Owner: Shri. Vikas Nanda Bagul Address: Residential Land and House on Tenement No. N-42/ CE-3 02/ 08, Ground + First Floor, Fourth Scheme, Neighborhood Chaitra Sector, Near Navjeevan Day School, Shivshakt Chowk, off CIDCO - Satpur Road, Village – CIDCO, Taluka – Nashik, District – Nashik, Pin Code – 422 008, State Maharashtra, Country – India. Contact Person: Shri. Amol Ananda Sabhadinde (Proposed Purchaser)				
5.	Dr	ief description of the property (Including L	eas	Mb. No.: +91 9604538192.				
J.		ler description of the property (moldaring e	ouo					



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The property is located in a developing Residential area having good infrastructure, well connected by road and train. The immovable property comprises of Leasehold Residential land and structures thereof. It is located at about 15 km. travelling distance from Nashik Road Railway Station.

Plot:

The plot under valuation is Leasehold residential plot. As per Notarized Agreement Plot area is 35.00 Sq. M., which is considered for valuation.

Structure:

As per site inspection structure are as under:

Description
RCC Framed Structure
Ground Floor - Room, Kitchen, Future, WC, Passage,
Staircase.
First Floor - Open Terrace, Kitchen, Bedroom, Balcony
Staircase, Passage.

As per Notarized Agreement Built Up area is 18.87 Sq. M., which is considered for valuation.

Floors	Area (Sq. M.)
Total Built up area	18.87

5a	Total Lease Period & remaining period (if leasehold)	:	N.A., the land is Leasehold
6.	Location of property		A Contraction of the second
	a) Plot No. / Survey No.	:	Fourth Scheme, Neighborhood Chaitra Sector
	b) Door No.	:	Residential Land and House on Tenement No. N-42/ CE-3/ 02/ 08
	c) C.T.S. No. / Village	:	Village – CIDCO
	d) Ward / Taluka	:	Taluka – Nashik
	e) Mandal / District	:	District – Nashik
7.	Postal address of the property	:	Residential Land and House on Tenement No. N-42/ CE-3/ 02/ 08, Ground + First Floor, Fourth Scheme, Neighborhood Chaitra Sector, Near Navjeevan Day School, Shivshakti
-			Chowk, off CIDCO - Satpur Road, Village – CIDCO, Taluka – Nashik, District – Nashik, Pin Code – 422 008, State - Maharashtra, Country – India.
8.	City / Town	:	Village – CIDCO
	Residential area	:	Yes
	Commercial area	:	No
	Industrial area	:	No
9.	Classification of the area	:	
	i) High / Middle / Poor	:	Middle Class
	ii) Urban / Semi Urban / Rural	:	Urban
10.	Coming under Corporation limit / Village Panchayat / Municipality	:	Village – CIDCO City Industrial Development Corporation of Maharashtra Limited.
11.	Whether covered under any State / Central	:	No



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Valuation Report : BOB/ Regional Office / Shri. Amol Ananda Sabhadinde & Others (013570/2309983) Page 5 of 25

	Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area			The advanced T more than that
12.	In Case it is Agricultural land, any conversion to house site plots is contemplated	:	N.A.	17.15
13.	Dimensions / Boundaries of the property		Α	B
			As per Actual	As per Document
	North		Colony Road	As Per CIDCO Type Design Plan
	South		Marginal Space	As Per CIDCO Type Design Plan
	East		Tenement No. N-42/ CE- 3/ 08/ 01	As Per CIDCO Type Design Pla
	West		Tenement No. N-42/ CE- 3/ 02/ 07	As Per CIDCO Type Design Plan
13.2	Latitude, Longitude & Co-ordinates of the site	:	19°59'08.8"N 73°45'11.7"	E
14.	Extent of the site	:	Plot Area = 35.00 Sq. M.	
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	(As per Notarized Agreem Structure Area = As per tab	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Seller Occupied	
11	CHARACTERSTICS OF THE SITE			
1.	Classification of locality	:	Good	
2.	Development of surrounding areas	:	Developing	
3.	Possibility of frequent flooding/ sub- merging	:	No	
4.	Feasibility to the Civic amenities like School, Hospital, Bus Stop, Market etc.	:	All available near by	
5.	Level of land with topographical conditions	:	Plain	
6.	Shape of land	:	Rectangular	
7.	Type of use to which it can be put	:	For Residential purpose	
8.	Any usage restriction	:	Residential	
9.	Is plot in town planning approved layout?	:	N.A.	
10.	Corner plot or intermittent plot?	:	Intermittent	· · · · · · · · · · · · · · · · · · ·
11.	Road facilities	:	Yes	
12.	Type of road available at present	:	B.T. Road	
13.	Width of road – is it below 20 ft. or more than 20 ft.	:	Below 15 Ft	
14.	Is it a Land – Locked land?	:	No	
15.	Water potentiality	:	Connected to Municipal Su	pply Line
16.	Underground sewerage system	:	Connected to Septic Tank	
17.	Is Power supply is available in the site	:	Yes	
18.	Advantages of the site	:	Located in developing area	L
19.	Special remarks, if any like threat of acquisition of land for publics service purposes, road widening or applicability of CRZ provisions etc. (Distance from sea- cost / tidal level must be incorporated)	:	No	
	A (Valuation of land)	-	Dist Area = 05 00 0 - 11	
1	Size of plot	:	Plot Area = 35.00 Sq. M. (As per Notarized Agreem	ient)
1	Since 1989 Vastukala Cons	1		The view Approverse and the second se

Valuation Report : BOB/ Regional Office / Shri. Amol Ananda Sabhadinde & Others (013570/2309983) Page 6 of 25

	North & South	:	
	East & West	1:	
2	Total extent of the plot	:	As per valuation table
3	Prevailing market rate (Along With details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 40,000.00 to ₹ 50,000.00 per Sq. M.
4	Guideline rate obtained from the Registrar's Office	:	₹ 5,800.00 per Sq. M.
	In case of variation of 20% or more in the valuation proposed by the valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given.	:	It is a foregone conclusion that market value is always more than RR prices. As the RR rates are fixed by respective state governments for computing stamp duty / regn. Fees. Thus, the rates differ from place to place and location. Amenities per se as evident from the fact that even RR rates decided by Govt. differ.
5	Assessed / adopted rate of valuation	:	₹ 45,000.00 per Sq. M.
6	Estimated value of land	:	₹ 15,75,000.00
Part	- B (Valuation of Building)		A DATE OF A
1	Technical details of the building	:	
	a) Type of Building (Residential / Commercial / Residential)	:	Residential
	b) Type of construction (Load bearing / RCC / Steel Framed)	:	As per Brief Description
_	c) Year of construction	:	2016 (As per Building Plan)
	d) Age of the building		09 Years
	e) Life of the building estimated		51 Years (Subject to proper, preventive periodic maintenance & structural repairs.)
	 f) Number of floors and height of each floor including basement, if any 	:	As per Brief Description
	g) Plinth area floor-wise	:	As per valuation table
	h) Condition of the building	:	and a second
	i) Exterior – Excellent, Good, Normal, Poor		Good
	ii) Interior - Excellent, Good, Normal, Poor	:	Good
	Date of issue and validity of layout of approved map	:	Copy of Approved Building Plan No. BP/ NT/ NSK/ ADM/ 2016 Dated.30.03.2016 issued by Administrator issued by
	j) Approved map / plan issuing authority	:	City Industrial Development Corporation of Maharashtra
uis V	 k) Whether genuineness or authenticity of approved map / plan is verified 		Limited, New Nashik. City Industrial Development Corporation of Maharashtra Limited, New Nashik
207	 Any other comments by our empanelled valuers on authentic of approved plan 	:0	No



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Valuation Report : BOB/ Regional Office / Shri. Amol Ananda Sabhadinde & Others (013570/2309983) Page 7 of 25

Sr. No.	Description		
1.	Foundation	:	As per Brief Description
2.	Basement	:	No
3.	Superstructure	:	
4.	Joinery / Doors & Windows (Please furnish	:	Teak wood door frame with flush doors, MS Grill windows
5.	details about size of frames, shutters,	:	Open plumbing & Open Casing Capping Electrical windows
6.	glazing, fitting etc. and specify the species	:	open plumbing & open casing capping Electrical winng.
7.	of timber	1	
8.	RCC Works	:	RCC Framed Structure
9.	Plastering		Cement Plastering
10.	Flooring, Skirting, dado		Vitrified Tiles Flooring
11.	Special finish as marble, granite, wooden paneling, grills etc.		Marble
12.			6 Foundation approved and
13.	Roofing including weatherproof course	:	As per Brief Description
14.	Drainage	:	Connected to Municipal Sewerage System
15.	Compound Wall	:	
	Height		Not Applicable
	Length		
	Type of construction		
16.	Electrical installation	:	
	Type of wiring	:	Open Casing Capping Electrical wiring
	Class of fittings (superior / ordinary / poor)	:	Ordinary
	Number of light points	:	Provided as per requirement
	Fan points	:	Provided as per requirement
	Spare plug points	:	Provided as per requirement
	Any other item	:	Provided as per requirement
17.	Plumbing installation		
	a) No. of water closets and their type	:	Provided as per requirement
	b) No. of wash basins	:	Provided as per requirement
	c) No. of urinals	:	Provided as per requirement
	d) No. of bath tubs	:	Provided as per requirement
	e) Water meters, taps etc.	:	Provided as per requirement
	f) Any other fixtures	:	Provided as per requirement

Specifications of construction (floor-wise) in respect of

Details of Valuation: -

Items	Area In Sq. M.	Year Of Const.	Total Life of Structure	Full Rate	Age Of Build.	Depreciated Rate to be considered	Depreciated Value to be considered	Value / Full Value
Ground Floor + First Floor	18.87	2016	60	21,500.00	9	18,598.00	3,50,944.00	4,05,705.00
						TOTAL	3,50,944.00	4,05,705.00

Part	– C (Extra Items)	:	Amount in ₹	
1.	Portico	:	Included in the Cost of Construction	
2.	Ornamental front door	:		
3.	Sit out / Verandah with steel grills	:		
4.	Overhead water tank	:		

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5.	Extra steel / collapsible gates	:	
	Total		
Part	– D (Amenities)	:	Amount in ₹
1. Wardrobes		:	Included in the Cost of Construction
2.	Glazed tiles	:	
3.	Extra sinks and bathtub	:	
4.	Marble / ceramic tiles flooring	:	
5.			2161 J
6.	Architectural elevation works		8040-1 <u>1</u>
7.	Paneling works	S. State	a super of the period of the period of the second of the
8.	Aluminum works		en an stat men er eren witte in Salves, witte er en eren 15
9.	Aluminum handrails		
10.	False ceiling		
	Total	25 I.	(TM)
Part	– E (Miscellaneous)	:	Amount in ₹
1.	Separate toilet room	:	Included in the Cost of Construction
2.	Separate lumber room	:	A CONTRACTOR OF
3.	Separate water tank / sump	:	
4.	Trees, gardening	000	V Assessment
	Total		
Part	– F (Services)	:	Amount in ₹
1.	Water supply arrangements	:	Included in the Cost of Construction
2.	Drainage arrangements	:	
3.		:	
4.	C.B. deposits, fittings etc.	:	
5.	Pavement		
	Total	AV	

Valuation Report : BOB/ Regional Office / Shri. Amol Ananda Sabhadinde & Others (013570/2309983) Page 8 of 25

3. TOTAL ABSTRACT OF THE ENTIRE PROPERTY

Part – A	Land	1	₹ 15,75,000.00
Part - B	Building	:	₹ 3,50,944.00
Part – C	Extra Items	:	
Part - D	Amenities		
Part – E	Miscellaneous	:	
Part - F	Services	:	
	Total	:	₹ 1,925,944.00

Fair Market Value	:	₹ 1,925,944.00
Realizable Value	:	₹ 18,29,647.00
Distress Value	:	₹ 1,540,755.00
Value as per Circle Rate	:	₹ 5,53,944.00
Insurable value (Full Replacement Cost - Subsoil	:	₹ 3,44,849.00

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Valuation Report : BOB/ Regional Office / Shri. Amol Ananda Sabhadinde & Others (013570/2309983) Page 9 of 25

Structure cost (15%)	
Remark:	

- 1) For the purpose of valuation, we have considered the Land and structure area as per Notarized Agreement.
- 2) As per Site inspection Said Structure is Ground Floor + First Floor But As per Approved Plan Only Approved for Ground Floor Additional First Floor is Constructed on Site and Additional First Floor Area is not Consider for this Valuation.

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The cost approach is a Real Property Valuation method which considers the value of a property as the cost of the land plus the replacement cost of the building (construction costs) minus the physical and functional depreciation. This approach is most commonly used for real estate properties that are not easily sold like schools, hospitals, government buildings and above type of property.

Land cost can be estimated using the Sales Comparison Approach by studying recent sales of land close to the subject property, and these sales should be comparable in size and location with subject property.

There are different ways to estimate replacement costs, the most common being finding out the cost to build a square foot of comparable properties multiplied by the total square footage of the building. The cost approach is commonly used for Residential Bungalow, Residential Building and properties mentioned above.

As the property is an Residential land and building thereof, we have adopted Cost approach / Land and Building Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 40,000.00 to ₹ 50,000.00 per Sq. M. for land and Structure thereof Considering the rate with attached report, current market conditions, demand and supply position, Land size, location, sustained demand for Residential building / Plot, all round development of commercial and Residential application in the locality etc.

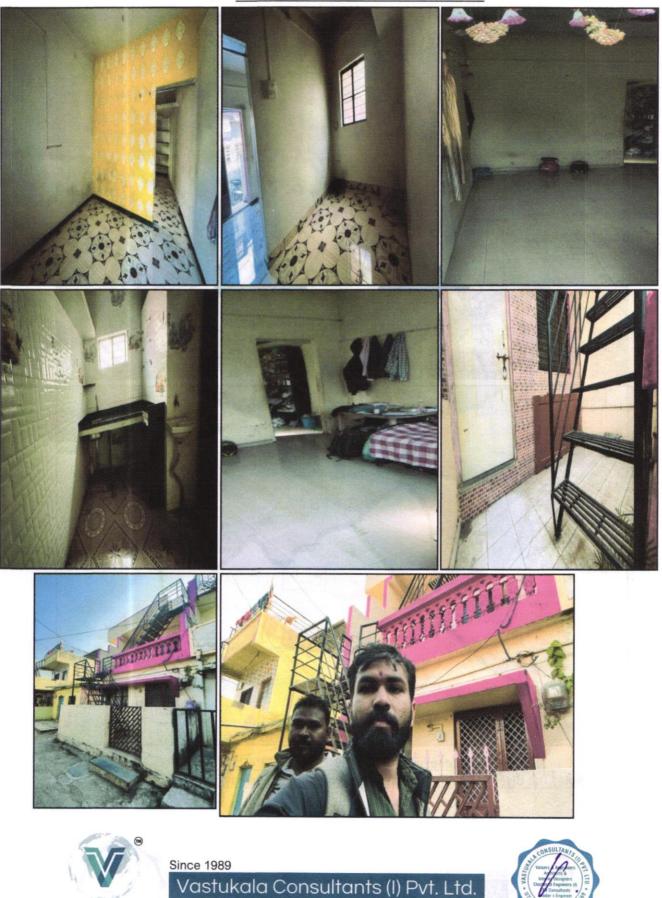
We estimate ₹ 45,000.00 per Sq. M. for Land with appropriate cost of construction for valuation.

i)	Saleability	Good	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
ii)	Likely rental values in future in and	-	and the second
iii)	Any likely income it may generate	-	



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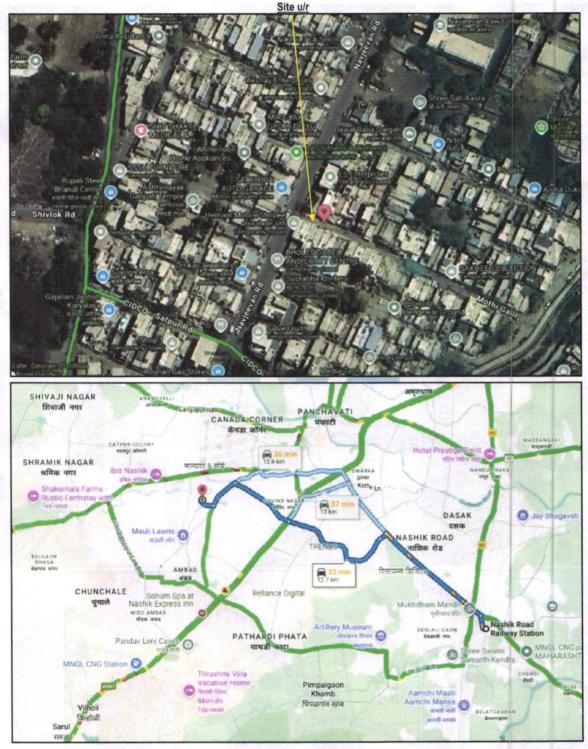


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4. ACTUAL SITE PHOTOGRAPHS

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ROUTE MAP OF THE PROPERTY

Longitude Latitude: 19°59'08.8"N 73°45'11.7"E Note: The Blue line shows the route to site from nearest Railway Station (Nashik – 15 Km)

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Valuation Report : BOB/ Regional Office / Shri. Amol Ananda Sabhadinde & Others (013570/2309983) Page 12 of 25

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		nual Statement of R बाजारमूल्य दर पत्रक आ						
Home				Valu	ation G	uidelir	ies User	r Manua
Year 20	24-2025			Lan	guage	Englis	sh	
	Selected District	Nashik						
	Select Taluka							
	Select Village	Mauje Nashik No.1 Chaitra	Sector (Na	ashi				
	Search By	Survey No.	ubZones					
Select	उपवि	बाग	बुली जमीन	निवासी सदनिका	গাঁর্চান্ত	दुकाने	औद्योगिक	एकक (Rs./)
urveyNo 1.37.1	- त्रिमुर्ती चौक ते दत्तमंदीर (संभा जोडण	जी चौकाकडे येणारा रस्ता) 1.38.1 ला गरा	6400	28500	32370	35620	0	चौ. मीट
IrveyNo	1.37.2 - त्रिमुर्ती चौक ते शिव	शक्ती नगरकडे जाणारा रस्ता	5900	27870	31750	34830	0	चौ. मीर
irveyNo	1.37.3 - दत्तमंदिर ते आय टी	आय पुलाकडे जाणारा रस्ता	5900	27870	31750	34830	0	चौ. मीर
<u>irvevNo</u>	1.37.4 - शिवशक्ती चौक ते नवज	विन कॉलेजवरुन आणारा रस्ता	5800	27750	31620	34680	0	चौ. मीर
rveyNo	1.37.5 - त्रिमुर्ती किराणा ते हेग	ाडेवार चौकाकडे येणारा रस्ता	5800	27750	31620	34680	0	चौ. मीट

5. READY RECKONER RATE



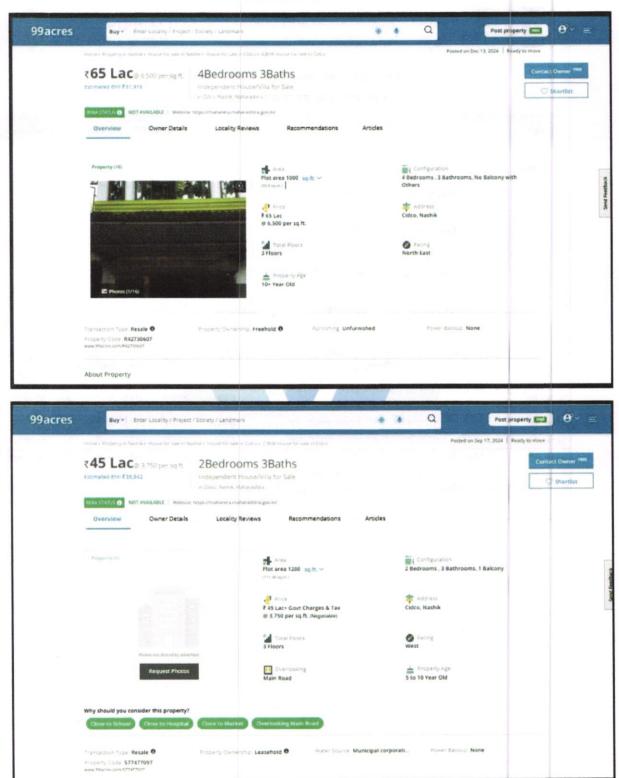
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Valuation Report : BOB/ Regional Office / Shri. Amol Ananda Sabhadinde & Others (013570/2309983) Page 13 of 25



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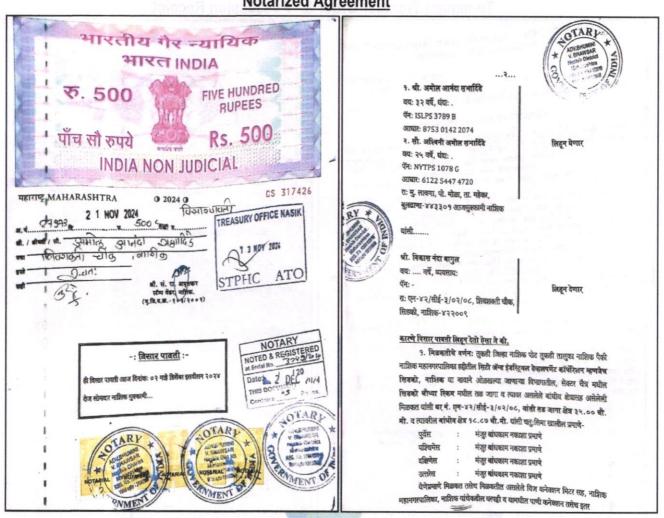
6. PRICE INDICATORS



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Valuation Report : BOB/ Regional Office / Shri. Amol Ananda Sabhadinde & Others (013570/2309983) Page 14 of 25



Notarized Agreement



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Valuation Report : BOB/ Regional Office / Shri. Amol Ananda Sabhadinde & Others (013570/2309983) Page 15 of 25

Tenement Transfer Order & Possession Receipt

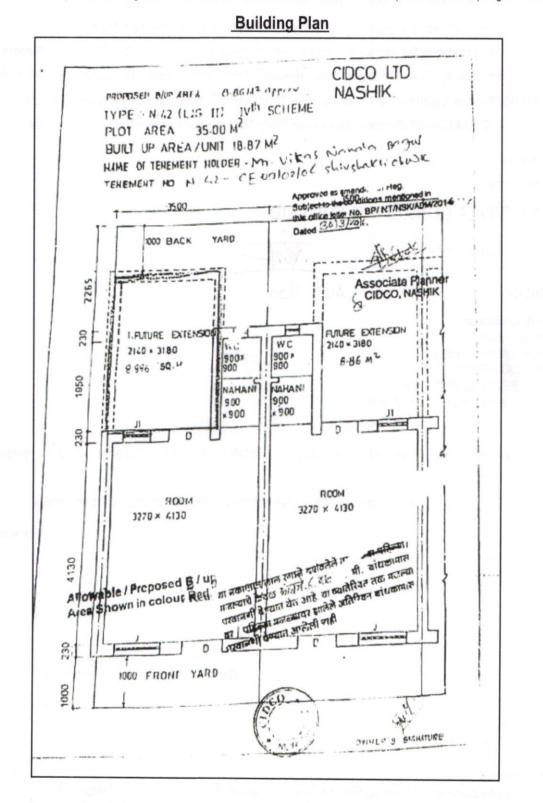
CITY & INDUTRIAL DEVELOPMENT CORPORATION OF MAHARASHTRA LIMITED Sr. No 44/43 Office of the Administrator CIDCO, New Nashik. POSSESSION RECEIPT CIDCO / ADMN / NSK / NO. N42 00 5128 Date 13/06 /2000 SiI. Jkabal. TENEMENT TRANSFER ORDER have this day of <u>30-10-</u>1986 received presentation of the house No. <u>Music/Eg/miscon</u> <u>63</u> Shri / Smt. Papat Trimbals Raundal was alloted the House No. N.49 5 E-37 2 8 in 4th in Housing Scheme at New Nashik Under letter No. 5 d.62 MISTRA N.49 tated. The American was also avecuted on In Neighbourhood Chillin type of NA2 at New Nashik. Before taking over possession, I have verified the fittings, fixtures and dated ______ The Agreement was also executed on ______ The cost of the house was fixed at Rs 20,000 (Rs Truenty ______) and accordingly the entire amount amenities in the above house and they are according to the plans and The cost of the house was fixed at Rs 20,000/- (Rs 11/2014) has been paid by Shri / Smt 10 and accordingly the entire amount of the cost of the house Shri / Smt 10 post Now after the payment of the cost of the house Shri / Smt 10 post for the transfer of the House to Shri / Smt 10 post and in view of the direction the transfer is permitted on payment of 50% of the difference between the declared market price and the price paid by allottees. Thus the amount of Rs 3360 (Rs 10 x 20 cm Shri / Smt 10 post 10 x 20 cm Shri / Smt 10 post i.e. recovered from Shri / Smt 10 post 10 x 20 cm Shri / Smt 10 post as price of the House No (1444) CE 3/2 (Smt 10 post) No 2005 dated _ 2/201 / 2000 specifications enclosed with the agreement. I have inspected the house und satisfied myself. I accept the above said house after carring out the rectification to my satisfaction. Signature of Allo S. I. Ikabas. Allottee) Date 80/ 10/1986 Name Possession given by (Sub Engr. / Jr. Engr. / A. E.) The allotment of House No N441 CE 3 21 m 4th Housing scheme at New Nashik made to Shri/Smt forpat Thimball Shri/Smt ViKas is cancelled and it is now alloted to He / She shall be liable to pay from June 2000 the water / service / insurance and all other charges as noted in the agreement and breach of condition will be taken serious notice for action in the Court of Law. The Agreement should be issued accordingly. ADMINISTRATOR CIDCO, NASHIK To. shri 1 smr P. T. Rowndow 2. Shri / Smt V. N. Bagul. 1. AFO





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Valuation Report : BOB/ Regional Office / Shri. Amol Ananda Sabhadinde & Others (013570/2309983) Page 16 of 25





Valuation Report : BOB/ Regional Office / Shri. Amol Ananda Sabhadinde & Others (013570/2309983) Page 17 of 25 As a result of my appraisal and analysis, it is my considered opinion that the Fair Market Value for this particulars above property in the prevailing condition with aforesaid specification is ₹ 1,925,944.00 (Rupees Nineteen Lakh Twenty Five Thousand Nine Hundred Forty Four Only). The Realizable Value ₹ 1,829,647.00 (Rupees Eighteen Lakh Twenty Nine Thousand Six Hundred Forty Seven Only) and the Distress value ₹ 1,540,755.00 (Rupees Fifteen Lakh Forty Thousand Seven Hundred Fifty Five Only).

Place: Nashik

Date: 09.01.2025

For VASTUKALA CO	ONSULTAN	TS (I)	PVT. LTD					
Manoj Chalikwar	Digitally signed by Manoj DN: cn=Manoj Chalikwar, Consultants (I) Pvt. Ltd., oi email=manoj@vastukala.c Date: 2025.01.09 12:43:52	o=Vastukala u=Mumbai, org, c=IN	XIm					
Director		Au	ith. Sign					
Manoj B. Chalikwar Registered Valuer Chartered Engineer (India Reg. No. CAT-I-F-1763 Reg. No. IBBI/RV/07/2018 BOB Empanelment No.: Z	8/10366	941			7			
The undersigned has	inspected	the	property	detailed	in the	Valuation	Report d	ated
on	We are sat	isfied t	hat the fair a	and reason	able marke	t value of the	property is	
₹							(Ru	pees
					-			
			only).	,				
Date						Signatu		
Official/s)				(Nam	e & Design	ation of the I	nspecting	
Countersigned (BRANCH MANAGER)								
Enclosures								
Declaration ou	mundertaking	from th	no valuer (A	nnevure- I)		At	ached	

Declaration-cum-undertaking from the valuer (Annexure-I)	Attached
Model code of conduct for valuer - (Annexure - II)	Attached



Valuation Report : BOB/ Regional Office / Shri. Amol Ananda Sabhadinde & Others (013570/2309983) Page 18 of 25

(Annexure – I)

7. DECLARATION FROM VALUERS

I, Manoj Chalikwar son of Shri. Baburao Chalikwar declare that:

- a. The information furnished in my valuation report dated 09.01.2025 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative have personally inspected the property on 06.01.2025. The work is not sub - contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure IV - A signed copy of same to be taken and kept along with this declaration)
- i. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI).
- j. I am Director of the company, who is competent to sign this valuation report.
- k. Further, I hereby provide the following information.

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	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration is being purchased by Shri. Amol Ananda Sabhadinde & Sau. Ashwini Amol Sabhadinde. From Shri. Vikas Nanda Bagul per Notarized Agreement Dated.02.12.2024.
2.	Purpose of valuation and appointing authority	As per the request from Bank of Baroda, Regional Office Branch to assess Fair market value of the property for banking purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Sanjay Phadol - Regional Technical Manager Swapnil Wagh - Valuation Engineer Rashmi Jadhav – Technical Manager Rishidatt Yadav – Technical Officer
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 06.01.2025 Valuation Date – 09.01.2025 Date of Report – 09.01.2025
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 06.01.2025
7.	Nature and sources of the information used or relied upon;	 Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.		Cost Approach (For building construction) Comparative Sales Method (For Land component)
9.		This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	
11.	Major factors that were not taken into account during the valuation;	Nil
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility	Attached

Valuation Report : BOB/ Regional Office / Shri. Amol Ananda Sabhadinde & Others (013570/2309983) Page 19 of 25



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Valuation Report : BOB/ Regional Office / Shri. Amol Ananda Sabhadinde & Others (013570/2309983) Page 20 of 25

for the valuation report.	
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8. ASSUMPTIONS, DISCLAIMERS, LIMITATIONS & QUALIFICATIONS

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **09th January 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualizing the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a contiguous and non-agricultural land parcel admeasuring **35.00 Sq. M**. and structures thereof. The property is Purchased by **Name of Proposed Purchaser: Shri. Amol Ananda Sabhadinde & Sau. Ashwini Amol Sabhadinde. Name of Owner: Shri. Vikas Nanda Bagul**Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the property is owned Name of Proposed Purchaser: Shri. Amol Ananda Sabhadinde & Sau. Ashwini Amol Sabhadinde. Name of Owner: Shri. Vikas Nanda Bagul. For the purpose of this appraisal exercise, we have assumed that the subject property



Valuation Report : BOB/ Regional Office / Shri. Amol Ananda Sabhadinde & Others (013570/2309983) Page 21 of 25

has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the documents, we understand that the subject property is contiguous and non-agricultural land parcel admeasuring **35.00 Sq. M**. and structure thereof.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

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Not a Structural Survey

We state that this is a valuation report and not a structural survey

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Valuation Report : BOB/ Regional Office / Shri. Amol Ananda Sabhadinde & Others (013570/2309983) Page 22 of 25

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently vacant and Bank Possession, contiguous and non-agricultural land parcel admeasuring **35.00 Sq. M**. and structure thereof.

9. ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.

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6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates





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Valuation Report : BOB/ Regional Office / Shri. Amol Ananda Sabhadinde & Others (013570/2309983) Page 23 of 25

(Annexure - II)

10. MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

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- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.

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Valuation Report : BOB/ Regional Office / Shri. Amol Ananda Sabhadinde & Others (013570/2309983) Page 24 of 25

- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

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Valuation Report : BOB/ Regional Office / Shri. Amol Ananda Sabhadinde & Others (013570/2309983) Page 25 of 25

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Place: Nashik

Date: 09.01.2025

For VASTUKALA CONSULTANTS (I) PVT. LTD.

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Manoj Chalikwar Consultants (I) Pvt. Ltd., ou=Mumbal,

email=manoj@vastukala.org, c=IN Date: 2025.01.09 12:44:05 +05'30'

Auth.

S an.

Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763 Reg. No. IBBI/RV/07/2018/10366 BOB Empanelment No.: ZO:MZ:ADV:46:941





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