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Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Borrower Name : **Shree Ajay International Private Limited.**

Name of Owner : **Shri. Jayprakash Mojilal Tripathi**

Residential Flat No. B-9, 3rd Floor, Wing - B, Building No. 229, "**Dev Ashish Co-Op. Hsg. Soc. Ltd.**",
Plot No. 10, College Road, Telipada 2, Opp. Post Office, Dhamankar Naka, Village - Kamatghar,
Taluka - Bhiwandi, District - Thane, PIN - 421 302, State - Maharashtra, Country - India.

Latitude Longitude : 19°17'14.5"N 73°3'20.2"E

Intended User:

**State Bank of India
SME GHATKOPAR**

Hotel Roa Building, LBS Marg, Ghatkopar (West), Mumbai - 400 086.



Our Pan India Presence at :

- | | | | |
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Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road,
Powai, Andheri East, **Mumbai**: 400072, (M.S), India

+91 2247495919

mumbai@vastukala.co.in

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VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. B-9, 3rd Floor, Wing - B, Building No. 229, "**Dev Ashish Co-Op. Hsg. Soc. Ltd.**", Plot No. 10, College Road, Telipada 2, Opp. Post Office, Dhamankar Naka, Village - Kamatghar, Taluka - Bhiwandi, District - Thane, PIN - 421 302, State - Maharashtra, Country - India belongs to **Shri. Jayprakash Mojilal Tripathi**.

Boundaries of the property

North : Open Plot
South : Internal Road
East : Internal Road
West : Wing - A & Dhamankar Naka - Mansarovar Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at **₹ 18,30,000.00 (Rupees Eighteen Lakh Thirty Thousand Only)**.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

Manoj Chalikwar

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2025.02.13 15:44:36 +05'30'

Director

Auth. Sign.



Manoj Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

State Bank of India Empanelment No.: SME/TCC/38/IBBI/3

Encl.: Valuation report



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Powai, Andheri East, **Mumbai**: 400072, (M.S.), India

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Vastukala Consultants India Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri(East), Mumbai - 400 072.

To,
The Branch Manager,
State Bank of India
SME GHATKOPAR
 Hotel Roa Building, LBS Marg, Ghatkopar (West), Mumbai -
 400 086.

VALUATION REPORT (IN RESPECT OF FLAT)

General	
1	Purpose for which the valuation is made : To assess Fair Market Value of the property for MSME Loan Purpose.
2	a) Date of inspection : 08.01.2025
	b) Date of which the valuation is made : 13.02.2025
3	List of documents produced for perusal: I) Copy of Sale Deed No.9950 / 2007 Dated 29.12.2007 between Smt. Saveetadevi Vijaykumar Shah(The Vendor) And Shri. Jayprakash Mojilal Tripathi (The Purchaser). II) Copy of Occupancy Certificate No.T / P / 520 Dated 09.09.1987 issued by Bhiwandi Nizampur City Municipal Corporation. III) Copy of Share Certificate No.11 transferred dated 10.01.2008 in the name of Shri. Jayprakash M. Tripathi issued by Dev Ashish Co-Op. Hsg. Soc. Ltd.
4	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership) : Shri. Jayprakash Mojilal Tripathi Residential Flat No. B-9, 3 rd Floor, Wing - B, Building No. 229, "Dev Ashish Co-Op. Hsg. Soc. Ltd.", Plot No. 10, College Road, Telipada 2, Opp. Post Office, Dhamankar Naka, Village - Kamatghar, Taluka - Bhiwandi, District - Thane, PIN - 421 302, State - Maharashtra, Country - India. <u>Contact Person :</u> Mr. Avdhesh Tripathi (Owner's Son) Mobile No. 9890895971 Sole Ownership
5	Brief description of the property (Including Leasehold / freehold etc.) : The property is a Residential Flat located on 3 rd Floor. The composition of Residential Flat is 1 Bedroom + Living Room + Kitchen + Passage + Bathroom + WC. (1 BHK) The property is at 3.00 Km. distance from Bhwandi Railway Station.
6	Location of property
a)	Plot No. / Survey No. : Plot No - 10 New Survey No - 10, 2(Part)
b)	Door No. : Residential Flat No. B-9



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c)	C.T.S. No. / Village	:	CTS No - 9004, Village - Kamatghar	
d)	Ward / Taluka	:	Taluka - Bhiwandi	
e)	Mandal / District	:	District - Thane	
f)	Date of issue and validity of layout of approved map / plan	:	As Occupancy Certificate is received, we assumed that the construction is as per Sanction Plan.	
g)	Approved map / plan issuing authority	:		
h)	Whether genuineness or authenticity of approved map/ plan is verified	:	N.A.	
i)	Any other comments by our empanelled valuers on authentic of approved plan	:	N.A.	
7	Postal address of the property	:	Residential Flat No, B-9, 3 rd Floor, Wing - B, Building No. 229, "Dev Ashish Co-Op. Hsg. Soc. Ltd.", Plot No. 10, College Road, Telipada 2, Opp. Post Office, Dhamankar Naka, Village - Kamatghar, Taluka - Bhiwandi, District - Thane, PIN - 421 302, State - Maharashtra, Country - India.	
8	City / Town	:		
	Residential area	:	Yes	
	Commercial area	:	No	
	Industrial area	:	No	
9	Classification of the area	:		
	i) High / Middle / Poor	:	Middle Class	
	ii) Urban / Semi Urban / Rura	:	Urban	
10	Coming under Corporation limit / Village Panchayat / Municipality	:	Village - Kamatghar Bhiwandi Nizampur City Municipal Corporation	
11	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No	
12	Boundaries of the property	:	As per site	As per Document
	North	:	Open Plot	Details not available
	South	:	Internal Road	Details not available
	East	:	Internal Road	Details not available
	West	:	Wing - A & Dhamankar Naka - Mansarovar Road	Details not available
13	Dimensions of the site	:	N. A. as property under consideration is a Residential Flat in a building.	
		:	As per the Deed	As per Actuals

	North	:	Details not available	Passage
	South	:	Details not available	Passage
	East	:	Details not available	Flat No. B-8
	West	:	Details not available	Staircase
14	Extent of the site	:	Carpet Area in Sq. Ft. = 450.38 (Area as per Site measurement) Built Up Area in Sq. Ft. = 500.00 (Area As Per Agreement for sale)	
14.1	Latitude, Longitude & Co-ordinates of Flat	:	19°17'14.5"N 73°3'20.2"E	
15	Extent of the site considered for Valuation (least of 13A & 13B)	:	Built Up Area in Sq. Ft. = 500.00 (Area As Per Agreement for sale)	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Tenant Occupied Tenant Name : Mr. Shrikant Occupied Since - Last Two & Half Year	
II	APARTMENT BUILDING			
1.	Nature of the Apartment	:	Residential	
2.	Location			
	C.T.S. No.	:	CTS No - 9004	
	Block No.	:	-	
	Ward No.	:	-	
	Village / Municipality / Corporation		Village - Kamatghar, Bhiwandi Nizampur City Municipal Corporation	
	Door No., Street or Road (Pin Code)	:	Residential Flat No. B-9, 3 rd Floor, Wing - B, Building No. 229, "Dev Ashish Co-Op. Hsg. Soc. Ltd." , Plot No. 10, College Road, Telipada 2, Opp. Post Office, Dhamankar Naka, Village - Kamatghar, Taluka - Bhiwandi, District - Thane, PIN - 421 302, State - Maharashtra, Country - India	
3.	Description of the locality Residential / Commercial / Mixed	:	Residential	
4.	Year of Construction	:	1987 (As per occupancy certificate)	
5.	Number of Floors	:	Ground + 3 Upper Floors	
6.	Type of Structure	:	R.C.C. Framed Structure	
7.	Number of Dwelling units in the building	:	3 rd Floor is having 4 Flats	
8.	Quality of Construction	:	Normal	
9.	Appearance of the Building	:	Normal	
10.	Maintenance of the Building	:	Poor	

11.	Facilities Available		
	Lift	:	Not Provided
	Protected Water Supply	:	Municipal Water Supply
	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Open Car Parking Space
	Is Compound wall existing?	:	No
	Is pavement laid around the Building	:	No
III	Residential Flat		
1.	The floor in which the Flat is situated	:	3 rd Floor
2.	Door No. of the Flat	:	Residential Flat No. B-9
3.	Specifications of the Flat		
	Roof	:	R. C. C. Slab
	Flooring	:	Vitrified Tile Flooring
	Doors	:	Teak Wood Door frame with Solid flush door
	Windows	:	Aluminium Sliding Windows with window grills
	Fittings	:	Concealed plumbing with C.P. fittings. Electrical wiring with concealed
	Finishing	:	Cement Plastering
4.	House Tax		
	Assessment No.	:	Details not available
	Tax paid in the name of	:	Details not available
	Tax amount	:	Details not available
5.	Electricity Service connection No.	:	Details not available
	Meter Card is in the name of	:	Details not available
6.	How is the maintenance of the Flat?	:	Normal
7.	Sale Deed executed in the name of	:	Shri. Jayprakash Mojilal Tripathi
8.	What is the undivided area of land as per Sale Deed?	:	Details not available
9.	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 500.00 (Area as per Agreement for sale)
10.	What is the floor space index (app.)	:	As per local norms
11.	What is the Carpet area of the Flat?	:	Carpet Area in Sq. Ft. = 450.38 (Area As per actual site measurement)
12.	Is it Posh / I Class / Medium / Ordinary?	:	Medium



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13.	Is it being used for Residential or Commercial purpose?	:	Residential Purpose
14.	Is it Owner-occupied or let out?	:	Tenant Occupied
15.	If rented, what is the monthly rent?	:	8,500/- Present rental income per month
IV	MARKETABILITY		
1.	How is the marketability?	:	Good
2.	What are the factors favoring for an extra Potential Value?	:	Located in developed area
3.	Any negative factors are observed which affect the market value in general?	:	No
V	Rate		
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 4051/- to ₹ 6667/- per Sq. Ft. on Carpet Area ₹ 3376/- to ₹ 5556/- per Sq. Ft. on Built Up Area
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 4,800/- per Sq. Ft. on Built Up Area
3.	Break – up for the rate	:	
	I. Building + Services	:	₹ 2,000/- per Sq. Ft.
	II. Land + others	:	₹ 2,800/- per Sq. Ft.
4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)	:	₹ 28,475/- per Sq. M. i.e. ₹ 2,645/- per Sq. Ft.
	Guideline rate(an evidence thereof to be enclosed)	:	₹ 20,239/- per Sq. M. i.e. ₹ 1,880/- per Sq. Ft.
5.	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstn. Fees. Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
a	Depreciated building rate		
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,000/- per Sq. Ft.
	Age of the building	:	38 years

	Life of the building estimated	:	22 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	57.00%
	Depreciation Ratio of the building		-
b	Total composite rate arrived for Valuation		
	Depreciated building rate VI (a)	:	₹ 860/- per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 2,800/- per Sq. Ft.
	Total Composite Rate	:	₹ 3,660/- per Sq. Ft.
	Remarks	:	

Details of Valuation:

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	500.00 Sq. Ft.	3,660.00	18,30,000.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works, etc.			
9	Potential value, if any			
10	Others / Car Parking			
	Total value / Fair market value of the property			18,30,000.00
	Realizable value of the property			16,47,000.00
	Distress value of the property			14,64,000.00
	Insurable value of the property (500.00 X 2,000.00)			10,00,000.00
	Guideline value of the property (500.00 X 1,880.00)			9,40,000.00



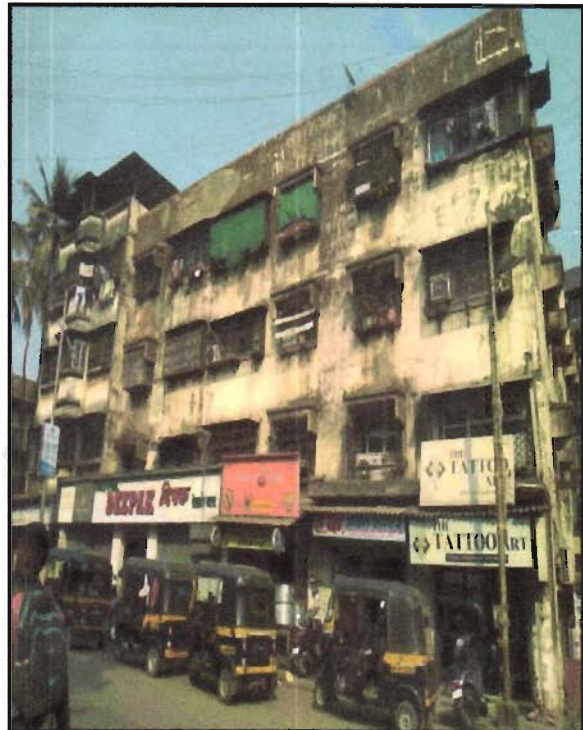
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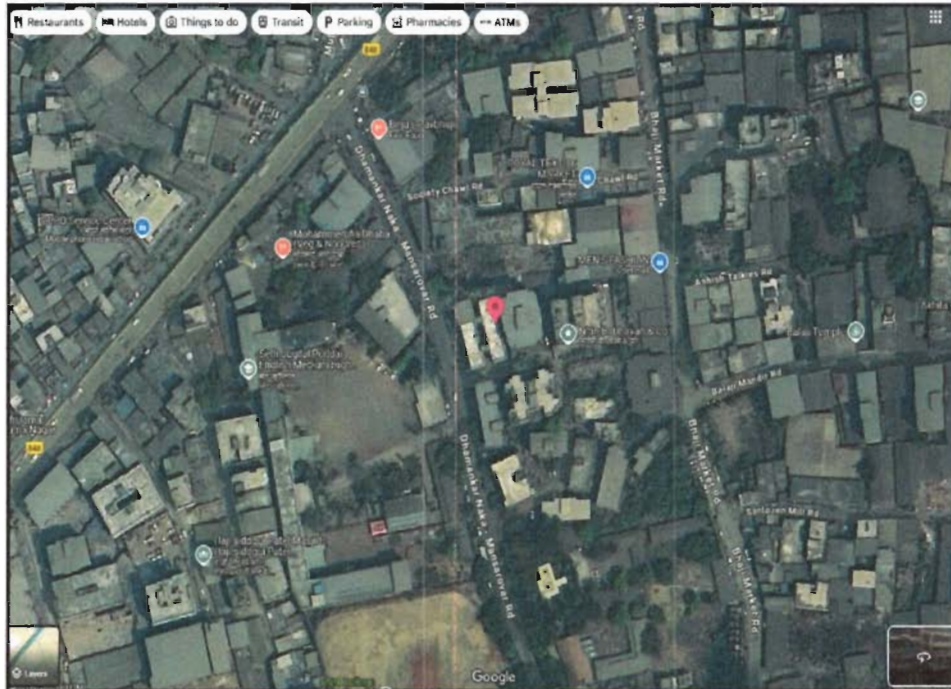
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Actual Site Photographs



Route Map of the property



Note: Red Place mark shows the exact location of the property



Longitude Latitude: 19°17'14.5"N 73°3'20.2"E

Note: The Blue line shows the route to site distance from nearest Railway Station (Bhwandi - 3.00 Km.).




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Ready Reckoner Rate


Department of Registration & Stamps
 Government of Maharashtra

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 महाराष्ट्र शासन

नोंदणी व मुद्रांक विभाग, महाराष्ट्र शासन
 बाजारमूल्य दर पत्रक

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Year	Annual Statement of Rates						Language
2024/2025							English
Selected District	ठाणे						
Select Taluka	भिवंडी						
Select Village	गावाचे नाव : कामतघर (भिवंडी निजामपूर महानगरपा)						
Search By	<input checked="" type="radio"/> Survey No <input type="radio"/> Location						
Enter Survey No	9004					Search	
उपविभाग	खुली जमीन	निवासी सदनिका	ऑफिस	दुकाने	औद्योगिक	एकक (R.S.)	Attribute
9/84-वॉर्ड क्र. 7/31) कामतघर न.भु.क्र	6800	33500	38400	42900	38400	चौ. मीटर	सि.टी.एस. नंबर

Stamp Duty Ready Reckoner Market Value Rate for Flat	33500			
Decrease by 15% on Flat Located on 3 rd Floor	5025			
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)	28,475.00	Sq. Mtr.	2,645.00	Sq. Ft.
Stamp Duty Ready Reckoner Market value Rate for Land (B)	6800			
The difference between land rate and building rate(A-B=C)	21,675.00			
Percentage after Depreciation as per table(D)	38%			
Rate to be adopted after considering depreciation [B + (C X D)]	20,239.00	Sq. Mtr.	1,880.00	Sq. Ft.

Building not having lift

The following table gives the valuation of residential building / flat / commercial unit / office in such building on above floor where there is no lift. Depending upon the floor, ready reckoner rates will be reduced.

	Floor on which flat is Located	Rate to be adopted
a)	Ground Floor / Stilt / Floor	100%
b)	First Floor	95%
c)	Second Floor	90%
d)	Third Floor	85%
e)	Fourth Floor and above	80%

Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%



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Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate
---------------	--	--



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Price Indicators

Property	Residential Flat		
Source	https://www.99acres.com/		
Floor	-		
	Carpet	Built Up	Saleable
Area	370.14	444.17	533.00
Percentage	-	20%	20%
Rate Per Sq. Ft.	₹5,403.00	₹4,503.00	₹3,752.00

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Home > Property in Bhiwandi > Kamatghar > Builder Floor for Sale in Kamatghar > 1 BHK > 533 Sq Ft

Posted on: Nov 11, 24

₹20.0 Lac EMI - ₹9k | [Get pre-approved loan](#)

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1 BHK Builder Floor For Sale in **Kamatghar, Bhiwandi**

1 Bed 1 Bath Semi-Furnished

Super Built-Up Area
533 sqft - ₹3,752/sqft

Floor
3(Out of 4 Floors)

Transaction Type
Resale

Status
Ready to Move

Furnished Status
Semi-Furnished

[Contact Owner](#)

[Get Phone No.](#)

Last contact made 3 days ago

Contact Owner

shubhangi dhur
+91-9800000000

[Get Pho](#)

More Details

Price Breakup **₹20 Lac**

Address **Kamatghar, Bhiwandi, Maharashtra**

Furnishing **Semi-Furnished**

[Contact Owner](#)

Tools to Help You Decide Better

EMI Calculator

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Sale Instances

Property	Residential Flat		
Source	Index no.2		
Floor	-		
	Carpet	Built Up	Saleable
Area	690.00	828.00	993.60
Percentage	-	20%	20%
Rate Per Sq. Ft.	₹4,304.00	₹3,587.00	₹2,989.00

5070351 31-01-2024 Note:-Generated Through eSearch Module.For original report please contact concern SRO office.	सूची क्र.2	दुय्यम निबंधक : सह दु.नि.भिवंडी 2 दस्त क्रमांक : 5070 2023 नोंदणी . Regn.63m
गावाचे नाव : कामतघर		
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	2750000	
(3) बाजारभाव(भाडेपट्ट्याच्या बाबतितपट्टाकार आकारणी देतो की पट्टेदार ते नमुद करावे)	2576923.85	
(4) भू.मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:भिवंडी-निजामपूर मनपइतर वर्णन . इतर माहिती: मौजे कामतघर(तेली पाडा विभाग),ता. भिवंडी जि. ठाणे येथील सर्वे नं. 10:1 व 2 व सि.टी.सर्वे नं. 9004 या जागेवर बांधण्यात आलेल्या देवाशिष को.ऑप हो.सो.ली. मधील पहिल्या मजल्यावरील मनपा घर नं. 229/7:ए सदनिका नं. ए-4 क्षेत्र 828 चौ.फूट बांधीव((Survey Number : 10:1 व 2 , C.T.S. Number : 9004 ;))	
(5) क्षेत्रफळ	828 चौ.फूट	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करून देणा-या पक्षकाराचे व किंवा पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-वासंती विनायक धुमाल वय:-69 पत्ता:-प्लॉट नं. . माळा नं. . इमारतीचे नाव: . ब्लॉक नं: सी1, 304, सनफ्लॉवर रुणवाल गार्डन सिटी, ठाणे , रोड नं. . महाराष्ट्र, ठाणे. पिन कोड:-400601 पॅन नं:-BCIPD9899R	
(8)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-आशिष राजेश भोईर वय:-27; पत्ता:-प्लॉट नं. . माळा नं. . इमारतीचे नाव: . ब्लॉक नं: 208 बी, हनुमान मंदिर समोर, शेतार, भिवंडी , रोड नं. . महाराष्ट्र, ठाणे. पिन कोड:-421302 पॅन नं:-CLZPB1369P	
(9) दस्तऐवज करून दिल्याचा दिनांक	12/04/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	12/04/2023	
(11)अनुक्रमांक,खंड व पृष्ठ	5070/2023	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	192500	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	27500	
(14)शेरा		
मुल्यांकनासाठी विचारात घेतलेला तपशील:-		
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :-	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.	

Sale Instances

Property	Residential Flat		
Source	Index no.2		
Floor	-		
	Carpet	Built Up	Saleable
Area	958.35	1,150.02	1,380.02
Percentage	-	20%	20%
Rate Per Sq. Ft.	₹4,051.00	₹3,376.00	₹2,813.00

13736351 04-05-2024 Note :-Generated Through eSearch Module.For original report please contact concern SRC office.	सूची क्र.2	दुष्यम निबंधक : सह दु.नि.भिवंडी 2 दस्त क्रमांक : 13736/2022 नोंदणी : Regn 63m
गावाचे नाव : कामतघर		
(1)चिलेखाचा प्रकार	करारनामा	
(2)मोबदला	3600000	
(3) बाजारभाव(भाडेपट्ट्याच्या बाबतितपट्टाकार आकारणी देतो की घट्टदार ते नामुद करावे)	3579140	
(4) भू.मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:भिवंडी-निजामपूर मनपइतर वर्णन : इतर माहिती: भौजे कामतघर, तालुका भिवंडी येथील सर्व्हे नंबर 10/2 पैकी आणि सिटी सर्व्हे नंबर 9004, 9021 ते 9037 या जागेवरील म्यु. घर नंबर 329.साईतीला रेसिडेन्सी मधील तिसऱ्या मजल्यावरील सदनिका नंबर 301 क्षेत्र 106.84 चौरस मीटर बांधीव ((C.T.S. Number : 9004, 9021 ते 9037 ; Survey Number : 10/2 पैकी ;))	
(5) क्षेत्रफळ	106.84 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा		
(7) दस्तऐवज करून देणा.या पक्षकासचे व किंवा पक्षकासचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-साईकृपा इंटरप्रायजेस लॉफे भागीदार विरेंद्र नारायण टावरे वय:-58 पत्ता:-प्लॉट नं. -, माळा नं. -, इमारतीचे नाव: 237, कणेरी, आग्रा रोड, भिवंडी, बलॉक नं. -, रोड नं. -, महाराष्ट्र, ठाणे, पिन कोड:-421302 पॅन नं:-ACDF55612B 2): नाव:-कल्पना विरेंद्र टावरे वय:-58 पत्ता:-प्लॉट नं. -, माळा नं. -, इमारतीचे नाव: 8-ए, परिश्रम, भोईवाडा, भिवंडी, बलॉक नं. -, रोड नं. -, महाराष्ट्र, ठाणे. पिन कोड:-421308 पॅन नं:-AADPT4253G	
(8)दस्तऐवज करून देणा.या पक्षकासचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-मनिषा रत्नाकर अहिरे वय:-40; पत्ता:-प्लॉट नं. -, माळा नं. -, इमारतीचे नाव: नारायण स्मृती, स्वामी समर्थ अमार्टमेंट, रेती बंदर रोड, काल्हेर, तालुका भिवंडी, जिल्हा ठाणे, बलॉक नं. -, रोड नं. -, महाराष्ट्र, THANE. पिन कोड:-421302 पॅन नं:-BFZPB0051B 2): नाव:-रत्नाकर त्रिबल्लु अहिरे वय:-41; पत्ता:-प्लॉट नं. -, माळा नं. -, इमारतीचे नाव: नारायण स्मृती, स्वामी समर्थ अमार्टमेंट, रेती बंदर रोड, काल्हेर, तालुका भिवंडी, जिल्हा ठाणे, बलॉक नं. -, रोड नं. -, महाराष्ट्र, THANE. पिन कोड:-421302 पॅन नं:-BRBPA9363F	
(9) दस्तऐवज करून दिल्याचा दिनांक	22/12/2022	
(10)दस्त भोंवणी केल्याचा दिनांक	22/12/2022	
(11)अनुक्रमांक/खंड व पृष्ठ	13736/2022	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	252000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)घेरा		
मुद्रांकनासाठी किंवागत घेतलेला तपशील:-		
मुद्रांक शुल्क आकरताना निवडलेला अनुच्छेद :-	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.	

As a result of my appraisal and analysis, it is my considered opinion that the value of the above property in the prevailing condition with aforesaid specifications is **₹18,30,000.00 (Rupees Eighteen Lakh Thirty Thousand Only)**. The **Realizable Value** of the above property is **₹16,47,000.00 (Rupees Sixteen Lakh Forty Seven Thousand Only)**. The **Distress Value** is **₹14,64,000.00 (Rupees Fourteen Lakh Sixty Four Thousand Only)**.

Place : Mumbai

Date : 13.02.2025

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj
Chalikwar
Director

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2025.02.13 15:44:51 +05'30'

Auth. Sign.

Manoj Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

State Bank of India Empanelment No.: SME/TCC/38/IBBI/3

The undersigned has inspected the property detailed in the Valuation Report dated _____
on _____. We are satisfied that the fair and reasonable market value of the property is
₹ _____ (Rupees _____
_____ only).

Date _____

Signature

(Name & Designation of the Inspecting Official/s)

Countersigned

(BRANCH MANAGER)

Enclosures

Declaration-cum-undertaking from the valuer (Annexure-IV)

Attached

Model code of conduct for valuer - (Annexure V)

Attached



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(Annexure-IV)**DECLARATION-CUM-UNDERTAKING**

I, Manoj Chalikwar do hereby solemnly affirm and state that:

- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 13.02.2025 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. My engineer Vaibhav Bhagat has personally inspected the property on 08.01.2025. The work is not sub-contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- l. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure



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- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the 'Standards' enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the 'Standards' as enshrined for valuation in the IVS in 'General Standards' and 'Asset Standards' as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- v. I am a Valuer, who is competent to sign this valuation report.
- w. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- x. Further, I hereby provide the following information.



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No.	Particulars	Valuer comment
1	background information of the asset being valued;	The property under consideration is purchased by Shri. Jayprakash Mojilal Tripathi from Smt. Saveetadevi Vijaykumar Shah vide Sale Deed dated 29.12.2007.
2	purpose of valuation and appointing authority	As per the request from State Bank of India, SME GHATKOPAR to assess Fair Market Value value of the property for MSME Loan purpose
3	identity of the valuer and any other experts involved in the valuation;	Manoj Chalikwar - Regd. Valuer Vaibhav Bhagat - Valuation Engineer Binumon Moozhickal - Technical Manager Pradnya Rasam - Technical Officer
4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	date of appointment, valuation date and date of report;	Date of Appointment - 07.01.2025 Valuation Date - 13.02.2025 Date of Report - 13.02.2025
6	inspections and/or investigations undertaken;	Physical Inspection done on - 08.01.2025
7	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc.
11	major factors that were not taken into account during the valuation;	-
12	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **13th February 2025** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Mumbai (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations.

Assumptions

Assumptions are a necessary part of undertaking valuations. Vastukala Consultants India Pvt. Ltd. adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **500.00 Sq. Ft. Built Up Area** in the name of **Shri. Jayprakash Mojilal Tripathi** . . Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title



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(Annexure-V)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.



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14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in 'mandate snatching' or offering 'convenience valuations' in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.



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Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer. Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
26. valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar

Director

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2025.02.13 15:44:59 +05'30'

Auth. Sign.

Manoj Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

State Bank of India Empanelment No.: SME/TCC/38/IBBI/3



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