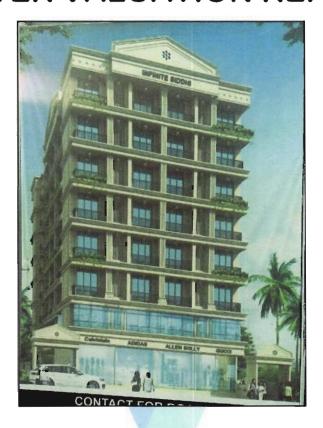


# Vastukala Consultants (I) Pvt. Ltd.

# MASTER VALUATION REPORT



# Details of the property under consideration:

Name of Project: "Infinite Siddhi"

"Infinite Siddhi", Proposed Residential Cum Commercial Building on Plot No. C2, Sector-13, Village - Ulwe, Navi Mumbai, Pin Code – 410 206, State - Maharashtra, Country - India.

Latitude Longitude: 18°57'25.9"N 73°00'41.5"E

# **Indented User:**

# State Bank of India

# Administrative Office South Mumbai

Mumbai Main Branch Building, Gate No. 1, Horniman Circle, Mumbai Samachar Marg, Fort, Mumbai, Pin - 400 001, Maharashtra, India



## Our Pan India Presence at:

Nanded Mumbai

Aurangabad
Pune

 ∇ Thane Nashik

Rajkot

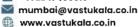
Ahmedabad Opelhi NCR

Raipur 

# Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India







MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001: 2015 Certified Company CIN: U74120MH2010PTC207869

# Vastukala Consultants (I) Pvt. Ltd.

Page 2 of 33

Vastu/SBI/Mumbai/12/2024/013365 /2309884

01/03-03-SSPV Date: 31.12.2024

# MASTER VALUATION REPORT "Infinite Siddhi"

"Infinite Siddhi", Proposed Residential Cum Commercial Building on Plot No. C2, Sector-13, Village - Ulwe, Navi Mumbai, Pin Code - 410 206, State - Maharashtra, Country - India.

Latitude Longitude: 18°57'25.9"N 73°00'41.5"E

# NAME OF DEVELOPER: M/s. Infinite Assets Ulwe Realty LLP.

Pursuant to instructions from State Bank of India, Administrative Office South Mumbai, Main Branch, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 30th December 2024 for approval of Advance Processing Facility.

#### 1. Location Details:

The property is situated at "Infinite Siddhi", Proposed Residential cum Commercial Building on Plot No. C2, Sector-13, Village - Ulwe, Navi Mumbai, Pin Code - 410 206, State - Maharashtra, Country - India. It is about 400 Mtr. Walking distance from Kharkopar railway station of Harbour Line Railway of Central Railway. Surface transport to the property is by buses, Auto, taxis & private vehicles. The property is in developing locality. The locality is middle class & developing

#### 2. Developer Details:

Name of builder	M/s. Infinite Assets Ulwe R	ealty LLP.
Project Registration Number	Project	RERA Project Number
	Infinite Siddhi	P52000078097
Register office address	M/s. Infinite Assets Ulwe R	ealty LLP.
	Address:	
	Office No. 1401, "Meraki Are	ena", V. N. Purav Marg, Opp. R. K.
	Studio, Chembur (East), I	Mumbai, Pin - 400071, State -
	Maharashtra, Country - India	
Contact Numbers	Contact Person:	
	Mr. Paresh Upadhyay (Sales F	Person - Mobile No. – 8108955175)
	Mr. Deepak (Builder Person	- Mobile No. 9892992180)

# 3. Boundaries of the Property:

Nanded

Mumbai

💡 Aurangabad 👂 Pune

Direction	Particulars	CONSULTANTS
On or towards North	D. P. Road	Visitory & Agur story Art story 5
On or towards South	Open Plot	Chartered () Scores ()
On or towards East	Road	
On or towards West	Open Plot & Road	WENT !



# Regd. Office

BI-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India



mumbai@vastukala.co.in www.vastukala.co.in

Our Pan India Presence at: ∇ Thane Ahmedabad Opelhi NCR

Nashik

Rajkot

Raipur

Indore

Jaipur

# Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To, The Branch Manager, State Bank of India Administrative Office South Mumbai Mumbai Main Branch Building, Gate No. 1, Horniman Circle, Mumbai Samachar Marg, Fort, Mumbai, Pin – 400 001, State - Maharashtra, Country - India

# VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

Administrative Office South Mumbai to a fair market value of the property for bank purpose.  a) Date of inspection  b) Date on which the valuation is made  1. Copy of Title Report issued by Advocate Abhimanyu H. Jadhav Dated 31.07.2024.  2. Copy of MAHARERA certificate No. P52000078097 issued by Maharashtra real Estate Regulatory Aut Date 25.11.2024.  3. Copy of Affidavit from Mr. Krishna Yashvant Salunkhe partner of M/s. Infinite Assets Ulwe Realty LLP. 12.08.2024.  4. Copy of Tripartite Agreement between CIDCO (the Corporation) AND Mr. Shirish Hiralal Chaudhari & othe New Licensee) AND M/s. Infinite Assets Ulwe Realty LLP (the Subsequent New Licensee) Regd. Do PVL-2/19876/2023 dated 09.11.2023.  5. Copy of LLP Agreement between Infinite Assets Property Developers LLP & Partners and Mr. Namdeo Combination of LLP Agreement Cum Admission Cum Continuation of LLP Agreement blue. Synergy Lifescapes Lothers Fifty Part, as per LLP agreement date 28.12.2002 under the name and style Infinite Assets Property Developers LLP Regd. Doc. No. 237802 dated 21.03.2023.  7. Copy of Agreement for Leave & Licence between M/s MPC Ventures LLP. (Licensor) and M/s. Synerges LLP. (Licensee) dated 03.04.2023.  8. Copy of Lease Agreement between City & Industrial Development Corporation (CIDCO) and Mr. Tuls Ramchandra Bhoir & Others Regd. Doc. No. PVL-3/11617/2011 dated 28.11.2011.  9. Copy of Height Clearance NOC No. NAVI /WEST / B / 122923 / 868485, issued by Airports Authority of Dated 19.01.2024, valid upto 18.01.2032.  10. Copy of Certificate of Incorporation date 21.08.2023 issued by Government of Indina Ministry of Corporations.  11. Copy of Commencement Certificate No. CIDCO / BP-15456 / TPO (NM & K) / 2017 / 12776 dated 11.07.	.   Pur							
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	1			. CIDCO / BP	-15456	/ TPO (NM & K) / 2017 / 12776 dated 11.07.20		
i iodada bij noodalata i lallilat dibada.	'		d by Associate Planner CIDCO.			(		

and subject to the following conditions for the development work of the proposed Mixed in 12.5 % Scheme Plot 1Ground Floor + 2Floor Net Builtup Area 919.47 Sq m .



Vastukala Consultants (I) Pvt. Ltd. An ISO 9001: 2015 Certified Company



	Building	Associate Planner CIDCO (Number of Copies – Two – Sheet No. 1/2 to 2/2)  Building Number of Floors					
	Infinite Siddhi	Ground (part) / Stilt (par					
	Project Name (with address & phor		:	"Infinite Siddhi", Proposed Commercial Building on Plot N Village – Ulwe, Navi Mumbai, 206, State - Maharashtra, Cour	lo. C2, Sector-13 Pin Code – 410		
4.	1	per(s) and his / their address (es) with f share of each owner in case of joint		M/s. Infinite Assets Ulwe Real Address: Office No. 1401, "Meraki Are Marg, Opp. R. K. Studio, Mumbai, Pin – 400071, Stat Country - India.  Contact Person: Mr. Paresh Upadhyay (Sales Pe 8108955175) Mr. Deepak (Builder Perso 9892992180)	ena", V. N. Purav Chembur (East) e - Maharashtra rson - Mobile No		
5.	Brief description of freehold etc.)	the property (Including Leasehold /	1				
		thi "Project: Welcome to infinite Siddle signed 7 Floor commercial as well as resolved.			the heart of Ulwe		
	Project	N	umb	er of Floors			
	Infinite Siddhi	Proposed Ground (part) / Stilt (part) + by builder. The building permission + 1st + 2nd Upper Floors.	1st to	7th Upper Floors as per inform			

Project	Present stage of Construction	Percentage of work completion
Infinite Siddhi	Excavation work is in Progress.	0%

# **DATE OF COMPLETION & FUTURE LIFE:**

Expected completion date as informed by builder is July - 2028 (As per MAHARERA Certificate)

Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs.

## PROPOSED PROJECT AMENITIES:

2 2 224	MAN WALL	BILLIA	fla-	Sharpell .	945	-11		
- VIII	rified	mes	1100	HING	ш	all	LOOL	15

- > Granite Kitchen platform with Stainless Steel Sink
- > Powder coated aluminum sliding windows with M.S. Grills
- > Laminated wooden flush doors with Safety door
- > Concealed wiring
- > Concealed plumbing

6.	. Location of property		:	
	a)	Plot No. / Survey No.	:	Plot No C-2.





b) Door No. : Not applicable c) C. T.S. No. / Village d) Ward / Taluka : Planvel e) Mandal / District : Navi Mumbai : Planvel commercial Building on Plot No. C2, Sector-12 Village - Ulwe, Navi Mumbai : Village - Ulwe, Navi Mumbai : Planvel commercial Building on Plot No. C2, Sector-12 Village - Ulwe, Navi Mumbai, Pin Code - 411 206, State - Maharashtra, Country - India.  8. City / Town : Ulwe, Navi Mumbai : Yes Industrial area : Yes Industrial area : Yes Industrial area : Yes Industrial area : No : N			- N						
d) Ward / Taluka : Panvel e) Mandal / District : Navi Mumbai 7. Postal address of the property : "Infinite Siddhi", Proposed Residential cur Commercial Building on Plot No. C2, Sector-13 Village — Ulwe, Navi Mumbai, Pin Code — 41 206, State - Maharashtra, Country - India. 8. City / Town : Ulwe, Navi Mumbai : Yes Commercial area : Yes   Commercial area : Yes   Industrial area : Yes   Industrial area : No   9. Classification of the area   High Proposed   Industrial area : No   9. Classification of the area   High Proposed   Industrial area : No   9. Classification of the area   High Proposed   Industrial area : No   9. Classification of the area   High Proposed   Industrial area : No   Industrial area : N		b)	Door No.			:	_		
e) Mandal / District : Navi Mumbai : Navi Mumbai : "Infinite Siddhi", Proposed Residential cur Commercial Building on Plot No. C2, Sector-13 Village – Ulwe, Navi Mumbai, Pin Code – 41 206, State – Maharashtra, Country - India.   8. City / Town : Ulwe, Nav Mumbai Pin Code – 41 206, State – Maharashtra, Country - India.   9. Classification of the area : Yes   9. Classification of the area : No   9. Classification of the area : Urban / Semi Urban / Rural   10. Coming under Corporation limit / Village Panchayat / Associate Planner CIDCO, Village – Ulwe   Municipality   11. Whether covered under any State / Central Govt. : No   12. In Case it is Agricultural land, any conversion to house site : N.A.   13. Boundaries of As per Documents As per MAHARERA As per Site   14. In Case it is Agricultural land, any conversion to house site : N.A.   15. South Plot No. C-4 & Plot No C-1   16. Plot No. C-1 Plot No. C-3   17. Read   18. South Plot No. C-1 Plot No. C-1   19. Dopen Plot & Road   19. North   19. South   19. Di No. C-1   19. Dopen Plot & Road   19. South   19. Di No. C-1   19. Di No. C-1   19. Di No. C-1   19. Dopen Plot & Road   19. South   19. Di No. C-1   19. Di No. C-1   19. Dopen Plot & Road   19. South   19. Di No. C-1   19. Dopen Plot & Road   19. Den Plo		<u>'</u>							ge - Ulwe
7. Postal address of the property  2. "Infinite Siddhi", Proposed Residential cun Commercial Building on Plot No. C2, Sector-13 Village, — Ulwe, Navi Mumbaj Pio Code — 411 206, State - Maharashtra, Country - India.  8. City / Town  Residential area  2. Commercial area  3. Yes  Industrial area  3. Yes  Industrial area  3. No  9. Classification of the area  3. I) High / Middle / Poor  3. Middle Class  3. Urban / Semi Urban / Rural  10. Coming under Corporation limit / Village Panchayat / Associate Planner CIDCO, Village — Ulwe Municipality  11. Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency areal scheduled area / Cantonment area  12. In Case it is Agricultural land, any conversion to house site plots is contemplated  13. Boundaries of the property  North Proposed 30 Mtr. Wide Road Proposed 30Mtr. wide Road D. P. Road  South Plot No. C-3 Plot No. C-3 Road  West Plot No. C-3 Plot No. C-1 Open Plot East Plot No. C-1 Open Plot Road  North Possible Plot No. C-1 Plot No. C-1 Open Plot Road  North South Plot No. C-1 Plot No. C-1 South South Sire Plot Road  North South Plot No. C-1 Plot No. C-1 South Sire Plot Road  North South South Sire Plot Road Plot No. C-1 Plot No. C-1 South Sire Plot Road  North South Sire Plot Road Plot No. C-1 South Sire Plot Road  North South Sire Plot Road Plot No. C-1 South Sire Plot Road  North South Sire Plot Road Plot No. C-1 Plot No. C-1 South Sire Plot Road  North South Sire Plot Road Plot Ro		· ·				:			
Commercial Building on Plot No. C2, Sector-13 Village — Ulwe, Navi Mumbai, Pin Code — 41 206, State - Maharashtra, Country - India.  8. City / Town Residential area : Ves Commercial area : Yes Industrial area : No 9. Classification of the area : No 9. Classification of the area : Wildlie Class : No 9. Classification of the area : Urban   Rural : Ur		· ·				:			
8. City / Town Residential area Commercial area : Yes Industrial area : Yes Industrial area : No  9. Classification of the area : No  9. Classification of the area : No  10. Coming under Corporation limit / Village Panchayat / Municipality 11. Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area  12. In Case it is Agricultural land, any conversion to house site : N.A. plots is contemplated  13. Boundaries of the property North Proposed 30 Mit. Wide Road Proposed 30Mtr. wide Road D. P. Road  South Plot No. C-4 & Plot No C-12 Plot No. C-4 & Plot No C-12 Open Plot East Plot No. C-3 Plot No. C-3 Road  West Plot No. C-1 Plot No. C-1 Open Plot & Road  14.1 Dimensions of the site  North : South East Plot No. C-1 Plot No. C-1 To Plot No.	7.	Postal a	ddress of t	ne property		:	Co Vil	ommercial Build llage – Ulwe, I	ding on Plot No. C2, Sector-13, Navi Mumbai, Pin Code - 410
Commercial area   : Yes	8.	City / To	wn			:			
Industrial area : No  Classification of the area : Middle Class : Which is the area : Middle Class : Middle Class : Middle Class : Urban : Associate Planner CIDCO, Village – Ulwe : Associate Planner CIDCO, Village – Ulwe : Municipality : Associate Planner CIDCO, Village – Ulwe : Municipality : Associate Planner CIDCO, Village – Ulwe : Municipality : Mether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area : N.A. plots is contemplated : N.A. plots is contemplated : N.A. plots is contemplated : N.A. Plot No. Chapperty   North   Proposed 30 Mtr. Wide Road   Proposed 30 Mtr. wide Road   D. P. Road   South   Plot No. Chapperty   Plot No. Chapperty		Residen	tial area		,	:	Υe	es	
9. Classification of the area i) High / Middle / Poor ii) Urban / Semi Urban / Rural 10. Coming under Corporation limit / Village Panchayat / Associate Planner CIDCO, Village – Ulwe Municipality 11. Whether covered under any State / Central Govt. : No enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area 11. In Case it is Agricultural land, any conversion to house site : N.A. plots is contemplated 13. Boundaries of As per Documents As per MAHARERA As per Site 14. Proposed 30 Mtr. Wide Road Proposed 30Mtr. wide Road D. P. Road South Plot No. C-4 & Plot No. C-12 Plot No. C-4 & Plot No. C-12 Open Plot East Plot No. C-3 Road 14.1 Dimensions of the site No. C-1 Plot No. C-1 Open Plot & Road 14.1 Dimensions of the site North :		Comme	rcial area			:	Υe	es	
ii) High / Middle / Poor  iii) Urban / Semi Urban / Rural  10. Coming under Corporation limit / Village Panchayat / Associate Planner CIDCO, Village – Ulwe Municipality  11. Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area  12. In Case it is Agricultural land, any conversion to house site plots is contemplated  13. Boundaries of the property North Proposed 30 Mtr. Wide Road Proposed 30 Mtr. wide Road D. P. Road  14. South Plot No. C-4 & Plot No C-12 Plot No. C-3 Road  15. West Plot No. C-1 Plot No. C-1 Open Plot & Road  16. North Plot No. C-1 Plot No. C-1 Open Plot & Road  17. As as the land is irregular in shape  A B As per the Deed Actuals  As per the Deed Actuals  18. South Plot No. C-1 Plot No. C-1 Plot Actuals  19. South Plot No. C-1 Plot No. C-1 Plot Actuals  19. South Plot No. C-1 Plot No. C-1 Plot Actuals  19. South Plot No. C-1 Plot No. C-1 Plot Actuals  19. South Plot No. C-1 Plot Actuals  19. South Plot No. C-1 Plot Actuals  19. South Plot Actuals  19. Plot Actu		Industria	l area			:	No	)	
ii) Urban / Semi Urban / Rural  10. Coming under Corporation limit / Village Panchayat / Municipality  11. Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area  12. In Case it is Agricultural land, any conversion to house site plots is contemplated  13. Boundaries of the property North Proposed 30 Mtr. Wide Road Proposed 30 Mtr. wide Road South Plot No. C-4 & Plot No. C-12 Plot No. C-3 Road Nest Plot No. C-1 Plot No. C-3 Road North Plot No. C-1 Plot No. C-1 Open Plot & Road North Plot No. C-1 Plot No. C-1 Plot No. C-1 Open Plot & Road As per the Deed Actuals North South Plot No. C-1 Plot No. C-1 South Plot No. C-1 Plot Road North South Plot No. C-1 Plot No. C-1 Plot No. C-1 Plot Road North South Plot No. C-1 Plot No. C-1 Plot No. C-1 Plot Road North South Plot No. C-1 Plot No. C-1 Plot Road North South South Plot No. C-1 Plot Road North South	9.	Classific	ation of the	e area		:			
10. Coming under Corporation limit / Village Panchayat / Municipality  11. Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area  12. In Case it is Agricultural land, any conversion to house site plots is contemplated  13. Boundaries of the property  North Proposed 30 Mtr. Wide Road Proposed 30Mtr. wide Road South Plot No. C-4 & Plot No C-12 Plot No. C-4 & Plot No C-12 Open Plot East Plot No. C-3 Road  West Plot No. C-1 Plot No. C-1 Open Plot & Road  14.1 Dimensions of the site North South South South South Plot No. C-1 Plot No. C-1 South South Plot No. C-1 Plot No. C-1 South South South Plot No. C-1 Plot No. C-1 South South South South South South Plot No. C-1 Plot No. C-1 South Sou		i) High /	Middle / Po	oor		:	Mi	iddle Class	
Municipality  11. Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area  12. In Case it is Agricultural land, any conversion to house site plots is contemplated  13. Boundaries of the property Proposed 30 Mtr. Wide Road Proposed 30Mtr. wide Road D. P. Road Plot North Plot No. C-4 & Plot No C-12 Plot No. C-4 & Plot No C-12 Open Plot East Plot No. C-3 Road West Plot No. C-1 Plot No. C-1 Open Plot & Road D. P. Road Plot No. C-1 Open Plot & Road North Plot No. C-1 Plot No. C-1 Open Plot & Road North Plot No. C-1 Plot No. C-1 Open Plot & Road North South Plot No. C-1 Plot No. C-1 Open Plot & Road North South Plot No. C-1 Plot No. C-1 Open Plot & Road North South Plot No. C-1 Plot No. C-1 Open Plot & Road North South Plot No. C-1 Plot No. C-1 Open Plot & Road North South Plot No. C-1 Open Plot & Road North South Plot No. C-1 Open Plot & Road North South Plot No. C-1 Open Plot & Road North South Plot No. C-1 Open Plot & Road North South Plot No. C-1 Open Plot & Road North South Plot No. C-1 Open Plot & Road North South Plot No. C-1 Open Plot & Road North South Plot No. C-1 Open Plot & Road North South Plot No. C-1 Open Plot & Road North South Plot No. C-1 Open Plot & Road North South Plot No. C-1 Open Plot & Road North South Plot No. C-1 Open Plot & Road North South Plot No. C-1 Open Plot & Road North South Plot No. C-1 Open Plot & Road No. A sper the Deed Actuals Plot No. C-1 Open Plot & Road North Plot No. C-1 Open Plot & Road No. A sper Approve Plan & REAC Certificate) Structure - As per table attached to the repor Plan & REAC Acertificate Plan & RE		ii) Urban	/ Semi Url	oan / Rural		:	Ur	ban	
11. Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area   12. In Case it is Agricultural land, any conversion to house site plots is contemplated   13.   16.	10.	•		prporation limit / Village Pand	chayat /	:	As	ssociate Planne	r CIDCO, Village – Ulwe
enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area  12. In Case it is Agricultural land, any conversion to house site plots is contemplated  13. Boundaries of the property  North Proposed 30 Mtr. Wide Road Proposed 30Mtr. wide Road D. P. Road  South Plot No. C-4 & Plot No C-12 Plot No. C-4 & Plot No C-12 Open Plot  East Plot No. C-3 Plot No. C-3 Road  West Plot No. C-1 Plot No. C-1 Open Plot & Road  14.1 Dimensions of the site  North South		<u> </u>			6 A				
agency area/ scheduled area / cantonment area  12. In Case it is Agricultural land, any conversion to house site plots is contemplated  13. Boundaries of the property  North Proposed 30 Mtr. Wide Road Proposed 30Mtr. wide Road D. P. Road  South Plot No. C-4 & Plot No C-12 Plot No. C-4 & Plot No C-12 Open Plot  East Plot No. C-3 Plot No. C-3 Road  West Plot No. C-1 Plot No. C-1 Open Plot & Road  14.1 Dimensions of the site  North :  South South South South South Site South	11.			Carlotte - De Santo de la Carlotte de Carlotte	NAME OF TAXABLE PARTY.		No	)	
12. In Case it is Agricultural land, any conversion to house site plots is contemplated  13. Boundaries of the property   As per Documents   As per MAHARERA   As per Site				The state of the s	ed under	1			
plots is contemplated  13. Boundaries of the property   As per Documents the property   North   Proposed 30 Mtr. Wide Road   Proposed 30 Mtr. wide Road   D. P. Road   South   Plot No. C-4 & Plot No C-12   Plot No. C-4 & Plot No C-12   Open Plot   East   Plot No. C-3   Road   West   Plot No. C-1   Plot No. C-1   Open Plot & Road   North   Plot No. C-1   Plot No. C-1   Open Plot & Road   North   Plot No. C-1   Plot No. C-1   Open Plot & Road   North   Plot No. C-1   Plot No. C-1   Open Plot & Road   Road   North   Plot No. C-1   Plot No. C-1   Open Plot & Road   Road   Proposed South   Plot No. C-1   Open Plot & Road   Plot No. C-1   Plot No. C-1   Open Plot & Road   Open Plot &	40					An			
13.   Boundaries of the property   As per Documents   As per MAHARERA   As per Site	12.		_		use site		N.	Α.	
the property  North Proposed 30 Mtr. Wide Road Proposed 30Mtr. wide Road D. P. Road  South Plot No. C-4 & Plot No C-12 Plot No. C-4 & Plot No C-12 Open Plot  East Plot No. C-3 Road  West Plot No. C-1 Plot No. C-1 Open Plot & Road  14.1 Dimensions of the site N. A. as the land is irregular in shape  A B As per the Deed Actuals  North :  South :  East :  West :  Latitude, Longitude & Co-ordinates of property : 18°57'25.9"N 73°00'41.5"E  14.2 Latitude, Longitude & Co-ordinates of property : 18°57'25.9"N 73°00'41.5"E  15. Extent of the site considered for Valuation (least of 14A& 14B)  16. Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	12	'			1 A		MAI	HADEDA	As you Cite
South Plot No. C-4 & Plot No C-12 Plot No. C-4 & Plot No C-12 Open Plot  East Plot No. C-3 Plot No. C-3 Road  West Plot No. C-1 Plot No. C-1 Open Plot & Road  14.1 Dimensions of the site N. A. as the land is irregular in shape  A B As per the Deed Actuals  North :  South :  West :  West :  West :  I4.2 Latitude, Longitude & Co-ordinates of property : 18°57′25.9″N 73°00′41.5″E  14. Extent of the site : Plot area – 699.89 Sq. M. (As per Approved Plan & RERA Certificate)  Structure - As per table attached to the report of the site considered for Valuation (least of 14A& Plot area – 699.89 Sq. M. (As per Approved Plan & RERA Certificate)  Whether occupied by the owner / tenant? If occupied by the started.	13.			As per bocuments	As	per	WIN	MARERA	As per site
East Plot No. C-3 Plot No. C-3 Road  West Plot No. C-1 Plot No. C-1 Open Plot & Road  14.1 Dimensions of the site N. A. as the land is irregular in shape  A B As per the Deed Actuals  North :  South :  East :  West :  14.2 Latitude, Longitude & Co-ordinates of property : 18°57'25.9"N 73°00'41.5"E  14.4 Extent of the site : Plot area - 699.89 Sq. M. (As per Approved Plan & RERA Certificate)  15. Extent of the site considered for Valuation (least of 14A& Plot area - 699.89 Sq. M. (As per Approved Plan & RERA Certificate)  16. Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.		North		Proposed 30 Mtr. Wide Road	Propose	ed 30	)Mtr	. wide Road	D. P. Road
West Plot No. C-1 Plot No. C-1 Open Plot & Road  14.1 Dimensions of the site N. A. as the land is irregular in shape  A B As per the Deed Actuals  North :  South :  East :  West :  14.2 Latitude, Longitude & Co-ordinates of property : 18°57'25.9"N 73°00'41.5"E  14. Extent of the site : Plot area – 699.89 Sq. M. (As per Approved Plan & RERA Certificate)  Structure - As per table attached to the report structure - As per table attached to the report plan & RERA Certificate)  Structure - As per table attached to the report plan & RERA Certificate)  Whether occupied by the owner / tenant? If occupied by the occupied by the owner of tenant? If occupied by the started.		South	1	Plot No. C-4 & Plot No C-12	Plot No	. C-4	& F	Plot No C-12	Open Plot
14.1 Dimensions of the site    N. A. as the land is irregular in shape		East		Plot No. C-3	Plot No	. C-3	_		Road
A   B   Actuals		West		Plot No. C-1	Plot No	. C-1			Open Plot & Road
A   B   Actuals	14.1	Dime	nsions of th	ne site	*			N. A. as the la	and is irregular in shape
North South			_						
South  East  West  14.2 Latitude, Longitude & Co-ordinates of property  Extent of the site  15. Extent of the site considered for Valuation (least of 14A& 14B)  Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.  East								As per the D	eed Actuals
East  West  14.2 Latitude, Longitude & Co-ordinates of property  Extent of the site  15. Extent of the site considered for Valuation (least of 14A& 14B)  Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.  East		North					:	-	-
West  14.2 Latitude, Longitude & Co-ordinates of property  14. Extent of the site  15. Extent of the site considered for Valuation (least of 14A& 14B)  16. Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.  18°57'25.9"N 73°00'41.5"E  Plot area – 699.89 Sq. M. (As per Approved Plan & RERA Certificate)  19. Plot area – 699.89 Sq. M. (As per Approved Plan & RERA Certificate)  10. N.A. Building Construction work not yet started.		South	1				:	-	-
14.2 Latitude, Longitude & Co-ordinates of property : 18°57'25.9"N 73°00'41.5"E  14. Extent of the site : Plot area – 699.89 Sq. M. (As per Approved Plan & RERA Certificate)  Structure - As per table attached to the report 15. Extent of the site considered for Valuation (least of 14A& Plot area – 699.89 Sq. M. (As per Approved Plan & RERA Certificate)  16. Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.		East					;	-	-
14. Extent of the site  : Plot area – 699.89 Sq. M. (As per Approved Plan & RERA Certificate)  Structure - As per table attached to the report 15. Extent of the site considered for Valuation (least of 14A& : Plot area – 699.89 Sq. M. (As per Approved Plan & RERA Certificate)  16. Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.  17. Extent of the site considered for Valuation (least of 14A& : Plot area – 699.89 Sq. M. (As per Approved Plan & RERA Certificate)  18. Extent of the site considered for Valuation (least of 14A& : Plot area – 699.89 Sq. M. (As per Approved Plan & RERA Certificate)  19. Valuation (least of 14A& : Plot area – 699.89 Sq. M. (As per Approved Plan & RERA Certificate)  19. Valuation (least of 14A& : Plot area – 699.89 Sq. M. (As per Approved Plan & RERA Certificate)  19. Valuation (least of 14A& : Plot area – 699.89 Sq. M. (As per Approved Plan & RERA Certificate)  19. Valuation (least of 14A& : Plot area – 699.89 Sq. M. (As per Approved Plan & RERA Certificate)  19. Valuation (least of 14A& : Plot area – 699.89 Sq. M. (As per Approved Plan & RERA Certificate)  19. Valuation (least of 14A& : Plot area – 699.89 Sq. M. (As per Approved Plan & RERA Certificate)		West	West				:	:	
Plan & RERA Certificate) Structure - As per table attached to the report  15. Extent of the site considered for Valuation (least of 14A& : Plot area – 699.89 Sq. M. (As per Approved 14B)  16 Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.  Plan & RERA Certificate)  N.A. Building Construction work not ye started.		Latitude, Longitude & Co-ordinates of property				:	18°57'25.9"N	73°00'41.5"E	
Structure - As per table attached to the report 15. Extent of the site considered for Valuation (least of 14A& : Plot area – 699.89 Sq. M. (As per Approved 14B)  16 Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.  Structure - As per table attached to the report 14A& : Plot area – 699.89 Sq. M. (As per Approved Plan & RERA Certificate)  18 N.A. Building Construction work not yet started.	14.	Extent of the site				:			
15. Extent of the site considered for Valuation (least of 14A& : Plot area – 699.89 Sq. M. (As per Approved 14B)  16. Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.  17. Plot area – 699.89 Sq. M. (As per Approved Plan & RERA Certificate)  18. N.A. Building Construction work not yet started.								,	
14B) Plan & RERA Certificate)  16 Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.  Plan & RERA Certificate)  N.A. Building Construction work not ye started.		-							<u> </u>
tenant since how long? Rent received per month. started.	15.		,			IA&	:		
	16		•	•	'	by	:	N.A. Building	G Construction work not yet
II CHARACTERSTICS OF THE SITE		tenar	it since how	v long? Rent received per month	١.			started.	
	- 11	CHA	RACTERS	TICS OF THE SITE					



Since 1989



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1.	Classification of locality	:	Middle Class
2.	Development of surrounding areas	:	Good
3.	Possibility of frequent flooding/ sub-merging	;	No
4.	Feasibility to the Civic amenities like School, Hospital, Bus	;	All available near by
	Stop, Market etc.		
5.	Level of land with topographical conditions	:	Plain
6.	Shape of land	:	Rectangle
7.	Type of use to which it can be put	:	For residential purpose
8.	Any usage restriction	:	Residential & Commercial
	Is plot in town planning approved layout?	:	Copy of Approved Plan No. CIDCO / BP-15456 / TPO (NM&K) / 2017 / 12776 dated 11.07.2024 issued by Associate Planner CIDCO. (Number of Copies – Two – Sheet No. 1/2 to 2/2).
			Building Number of Floors
			Infinite Ground (part) / Stilt (part) + Siddhi 1st + 2nd Upper Floors.
9.	Corner plot or intermittent plot?		Intermittent
10.	Road facilities		Yes
11.	Type of road available at present	:	B. T. Road
12.	Width of road – is it below 20 ft. or more than 20 ft.	:	30.00 M. wide Road
13.	Is it a Land – Locked land?	:	No
14.	Water potentiality	1	Municipal Water supply
15.	Underground sewerage system	7	Connected to Municipal sewer
16.	Is Power supply is available in the site		Yes
17.	Advantages of the site	:	Located in developing area
18.	Special remarks, if any like threat of acquisition of land	:	No
	for publics service purposes, road widening or		
	applicability of CRZ provisions etc.(Distance from sea-		
	cost / tidal level must be incorporated)	<u> </u>	
	A (Valuation of land)		
1	Size of plot	:	Plot area – 699.890 Sq. M. (As per Approved
	North 9 Courts	<del> </del>	Plan & RERA Certificate)
	North & South	:	-
2	East & West	<del>                                     </del>	As postable attached to the reserve
2	Total extent of the plot	;	As per table attached to the report
3	Prevailing market rate (Along With details / reference of at least two latest deals / transactions with respect to adjacent		As per table attached to the report  Details of recent transactions/online listings
	properties in the areas)		are attached with the report.
4	Guideline rate obtained from the Register's Office (evidence		₹ 15,990.00 per Sq. M. for Land
7	thereof to be enclosed)		₹ 85,500.00 per Sq. M. for Residential
5	Assessed / adopted rate of valuation		As per table attached to the report
6	Estimated value of land	:	As per RERA
	Edinated Faido of Idila		Land Rate in Value in (₹)
			Area in Sq. M.
		_	·









		,		Sq. M.		
				699.89	15,990.00	1,11,91,241.00
Part -	B (Valuation of Buil	ding)				
1	Technical details o		:			
	* .	ng (Residential / Commercial / Industrial)	:	Residential	cum Commerc	ial
	b) Type of cons Framed)	struction (Load bearing / RCC / Steel	:	N.A. Build started	ing Constructi	on work not yet
	c) Year of constr	uction	:	N.A. Build started	ing Construct	on work not yet
	d) Number of flo basement, if a	oors and height of each floor including ny	:			
	Project	Num	ber	of Floors		
	Infinite Siddhi	Proposed Ground (part) / Stilt (part) + 1st by builder. The building permission a (part) + 1st + 2nd Upper Floors.		n date is re	ceived till Gro	ound (part) / Stilt
	e) Plinth area flo	or-wise	:	As per tab	le attached to	the report
	f) Condition of the		:			
	i) Exterior –	Excellent, Good, Normal, Poor	:	started		on work not yet
	ii) Interior –	Excellent, Good, Normal, Poor	:	started		on work not yet
	g) Date of issue	and validity of layout of approved map		15456 / TF	PO (NM&K) / 2	No. CIDCO / BP- 017 / 12776 dated Associate Planner
	h) Approved map	o / plan issuing authority	No.	1.0	lumber of Cop	ies – Two – Sheet
				Project	Numbe	r of Floors
		VID TO		Infinite Siddhi	Ground (part + 2 <sup>nd</sup> Upper F	/ Stilt (part) + 1st loors.
	i) Whether genu plan is verified	uineness or authenticity of approved map /	:	Yes	•	
	j) Any other co	omments by our empaneled valuers on pproved plan	:	No.		

# Specifications of construction (floor-wise) in respect of

Sr. No.	Description		
1.	Foundation	:	Proposed R.C.C. Footing
2.	Basement	:	N.A. Building Construction work not yet started.
3.	Superstructure	:	Proposed as per IS Code requirements
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber	:	Proposed
5.	RCC Works	:	N.A. Building Construction work not yet started
6.	Plastering		N.A. Building Construction work not yet started
7.	Flooring, Skirting, dado	:	N.A. Building Construction work not yet started





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8.	Special finish as marble, granite, wooden paneling, grills etc.	:	N.A. Building Construction work not yet started.
9.	Roofing including weather proof course	:	N.A. Building Construction work not yet started.
10.	Drainage	:	Proposed
2.	Compound Wall	:	
	Height	:	N.A. Building Construction work not yet started.
	Length	:	
	Type of construction	:	
3.	Electrical installation	;	N.A. Building Construction work not yet started.
	Type of wiring	;	
	Class of fittings (superior / ordinary / poor)	:	
	Number of light points	:	N.A. Building Construction work not yet started.
	Fan points	;	
	Spare plug points	:	
	Any other item	:	-
4.	Plumbing installation		
	a) No. of water closets and their type	:	
	b) No. of wash basins	1	
	c) No. of urinals		N.A. Building Construction work not yet started
	d) No. of bath tubs		N.A. Building Construction work not yet started.
	e) Water meters, taps etc.		
	f) Any other fixtures		

# CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION:

Remarks:  Proposed as per site information	As per Sanctioned Approval Plan
Number of Floors  Proposed Ground (part) / Stilt (part) + 1st to 7th	Copy of Approved Plan No. CIDCO / BP-15456 / TPO (NM & K) / 2017 / 12776 dated 11.07.2024 issued by Associate Planner CIDCO.
Upper Floors.	Number of Floors
	Ground (part) / Stilt (part) + 1st + 2nd Upper Floors.

We have done the valuation of entire proposed construction, however the Market Values of the flats assessed in the reports which are not yet sanctioned are realized only after the approval of said plans by Competent Authority i.e., CIDCO. Accordingly, we have given the separate valuation of approved and proposed construction given by Builder only.





An ISO 9001: 2015 Certified Company

1a) Infinity Siddhi (As per Approved Plan):

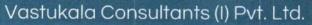
Sr. No.	Flat No.	Floor No.	Comp.	As per App	proved Plan	Total Area	Built up Area in	Rate per Sq. ft. on	Realizable Value /	Final Realizable	Distress Sale Value in ₹	Expected Rent per	Cost of Construction
				RERA Carpet Area in Sq. Ft.	EVBT Area in Sq. Ft.	in Sq. Ft	Sq. Ft.	Total Area in ₹	Fair Market Value as on date in ₹	Value after completion of flat (including Car parking, GST & Other Charges) in ?		month (After Completion)	in ₹
1	101	1	1 BHK	291	167	458	504			Country Man A sel sel	NEW THE PARTY NAMED IN		13,09,880
2	102	1	1 BHK	293	164	457	503	1					13,07,020
3	103	1	1 BHK	277	167	444	488	1	La	and Owner's Sh	nare		12,69,840
4	104	1	1 BHK	326	80	406	447						11,61,160
5	105	1	1 BHK	328	168	496	546	11800	58,52,800	63,21,024	46,82,240	13,000	14,18,560
6	106	1	1 BHK	328	168	496	546	11800	58,52,800	63,21,024	46,82,240	13,000	14,18,560
7	107	1	1 RK	239	52	291	320	11800	34,33,800	37,08,504	27,47,040	7,500	8,32,260
8	108	1	1 BHK	299	166	465	512	11800	54,87,000	59,25,960	43,89,600	12,500	13,29,900
9	201	2	1 BHK	291	167	458	504	11850	54,27,300	58,61,484	43,41,840	12,000	13,09,880
10	202	2	1 BHK	293	164	457	503	11850	54,15,450	58,48,686	43,32,360	12,000	13,07,020
11	203	2	1 BHK	277	167	444	488	11850	52,61,400	56,82,312	42,09,120	12,000	12,69,840
12	204	2	1 BHK	326	80	406	447	11850	48,11,100	51,95,988	38,48,880	11,000	11,61,160
13	205	2	1 BHK	328	168	496	546	j	ANIMA	HEY.			14,18,560
14	206	2	1 BHK	328	168	496	546	1		-			14,18,560
15	207	2	1 RK	239	52	291	320	A	La	and Owner's Sh	nare		8,32,260
16	208	2	1 BHK	299	166	465	512	BA					13,29,900
		Γotal		4762	2264	7026	7729		4,15,41,650	4,48,64,982	3,32,33,320		2,00,94,360

1b) Infinity Siddhi (Proposed Inventory, Approval Pending)

Sr.	Flat	Floor	Comp.		Builder	Total	Bullt up	Pending Rate per	Realizable	Final Realizable	Distress Sale	Expected	Cost of
No.	No.	No.		Carpet Area in Sq. Ft.	EVBT Area in Sq. Ft.	Area in Sq. Ft.	Area in Sq. Ft.	Sq. ft. on Total Area in ₹	Value / Fair Market Value as on date in ₹	Value after completion of flat fincluding Car parking, GST & Other Charges) in ₹	Value in €	Rent per month (After Completion) in ₹	Construction in ₹
17	301	3	1 BHK	291	167	458	504	11900	54,50,200	58,86,216	43,60,160	12,500	13,09,880
18	302	3	1 BHK	293	164	457	503	11900	54,38,300	58,73,364	43,50,640	12,000	13,07,020
19	303	3	1 BHK	277	167	444	488	11900	52,83,600	57,06,288	42,26,880	12,000	12,69,840
20	304	3	1 BHK	326	80	406	447	11900	48,31,400	52,17,912	38,65,120	11,000	11,61,160
21	305	3	1 BHK	328	168	496	546	11900	59,02,400	63,74,592	47,21,920	13,500	14,18,560
22	306	3	1 BHK	328	168	496	546	11900	59,02,400	63,74,592	47,21,920	13,500	14,18,560
23	307	3	1 RK	239	52	291	320	11900	34,62,900	37,39,932	27,70,320	8,000	8,32,260
24	308	3	1 BHK	299	166	465	512	11900	55,33,500	59,76,180	44,26,800	12,500	13,29,900
25	401	4	1 BHK	291	167	458	504	11950	54,73,100	59,10,948	43,78,480	12,500	13,09,880
26	402	4	1 BHK	293	164	457	503	11950	54,61,150	58,98,042	43,68,920	12,500	13,07,020
27	403	4	1 BHK	277	167	444	488	11950	53,05,800	57,30,264	42,44,640	12,000	12,69,840
28	404	4	1 BHK	326	80	406	447	11950	48,51,700	52,39,836	38,81,360	11,000	11,61,160
29	405	4	1 BHK	328	168	496	546	11950	59,27,200	64,01,376	47,41,760	13,500	14,18,560
30	406	4	1 BHK	328	168	496	546	11950	59,27,200	64,01,376	47,41,760	13,500	14,18,560
31	407	4	1 RK	239	52	291	320	11950 .	34,77,450	37,55,646	27,81,960	8,000	8,32,260
32	408	4	1 BHK	299	166	465	512	11950	55,56,750	60,01,290	44,45,400	12,500	13,29,900



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Sr.	Flat	Ficor	Comp.	As per l	Builder	Total	Built up	Rate per	Realizable	Final Realizable	Distress Sale	Expected	Cost of
No.	No.	No.		Carpet Area in Sq. Ft.	EVST Area In Sq. FL	Area in Sq. Ft.	Area in Sq. Ft.	Sq. ft. on Total Area in T	Value / Fair Market Value as on date in F	Value after completion of flat (including Car parking, GST & Other Charges) in F	Value in ₹	Rent per month (After Completion) in ₹	Construction in ₹
33	501	5	1 BHK	291	167	458	504						13,09,880
34	502	5	1 BHK	293	164	457	503						13,07,020
35	503	5	1 BHK	277	167	444	488					3 V/	12,69,840
36	504	5	1 BHK	326	80	406	447			10 10			11,61,160
37	505	5	1 BHK	328	168	496	546		Li	and Owner's Sh	nare		14,18,560
38	506	5	1 BHK	328	168	496	546						14,18,560
39	507	5	1 RK	239	52	291	320						8,32,260
40	508	5	1 BHK	299	166	465	512						13,29,900
41	601	6	1 BHK	291	167	458	504	12050	55,18,900	59,60,412	44,15,120	12,500	13,09,880
42	602	6	1 BHK	293	164	457	503	12050	55,06,850	59,47,398	44,05,480	12,500	13,07,020
43	603	6	1 BHK	277	167	444	488	12050	53,50,200	57,78,216	42,80,160	12,000	12,69,840
44	604	6	1 BHK	326	80	406	447	12050	48,92,300	52,83,684	39,13,840	11,000	11,61,160
45	605	6	1 BHK	328	168	496	546	12050	59,76,800	64,54,944	47,81,440	13,500	14,18,560
46	606	6	1 BHK	328	168	496	546	12050	59,76,800	64,54,944	47,81,440	13,500	14,18,560
47	607	6	1 RK	239	52	291	320	12050	35,06,550	37,87,074	28,05,240	8,000	8,32,260
48	608	6	1 BHK	299	166	465	512	12050	56,03,250	60,51,510	44,82,600	12,500	13,29,900
49	701	7	1 BHK	291	167	458	504						13,09,880
50	702	7	1 BHK	293	164	457	503						13,07,020
51	703	7	1 BHK	277	167	444	488						12,69,840
52	704	7	1 BHK	326	80	406	447	13					11,61,160
53	705	7	1 BHK	328	168	496	546		L	and Owner's Sh	nare		14,18,560
54	706	7	1 BHK	328	168	496	546						14,18,560
55	707	7	1 RK	239	52	291	320	1					8,32,260
56	708	7	1 BHK	299	166	465	512	110					13,29,900
	0.000	Total	William .	11905	5660	17565	19322	7 11-31	12,61,16,700	13,62,06,036	10,08,93,360		5,02,35,900





**Summary of the Project:** 

			The second second	THE RESERVE TO SHARE THE PARTY OF THE PARTY	ile Project.		
Project	Comp.	Number of Flats	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value After Completion in ₹	Distress Sale Value in ₹
				As per App	proved Plan		
Sale Flat	1 RK - 01 1 BHK - 07	08	3513	3864	4,15,41,650.00	4,48,64,982.00	3,32,33,320.00
Land Owner's Share	1 RK - 01 1 BHK - 07	08	3513	3864			
Tot	al (a)	16	7026	7729	4,15,41,650.00	4,48,64,982.00	3,32,33,320.00
				As per Build	er (Proposed)		
Sale Flat	1 RK - 03 1 BHK - 21	24	10539	11593	12,61,16,700.00	13,62,06,036.00	10,08,93,360.00
Land Owner's Share	1 RK - 02 1 BHK - 14	16	7026	7729			
Tot	al (b)	40	17565	19322	12,61,16,700.00	13,62,06,036.00	10,08,93,360.00
Total	(a + b)	56	24591	27050	16,76,58,350.00	18,10,71,018.00	13,41,26,680.00

Particulars	Market Value (₹)		
Realizable Value / Fair Market Value as on date in ₹	16,76,58,350.00		
Final Realizable Value After Completion in ₹	18,10,71,018.00		
Distress Sale Value in ₹	13,41,26,680.00		
Cost of Construction	7,03,30,260.00		
(Total Built up area x Rate)			
27050 Sq. Ft. x₹ 2600.00			

Part -	- C (Extra Items)		Amount in ₹
1.	Portico	-	
2.	Ornamental front door	;	
3.	Sit out / Verandah with steel grills	:	N.A. Building Construction work not yet started.
4.	Overhead water tank	:	-
5.	Extra steel / collapsible gates	;	
	Total		

Part -	- D (Amenities)	;	Amount in ₹
1,	Wardrobes	;	
2.	Glazed tiles	:	
3.	Extra sinks and bath tub	;	
4.	Marble / ceramic tiles flooring	;	
5.	Interior decorations	:	N.A. Building Construction work not yet started
6.	Architectural elevation works		N.A. Building Construction work not yet started.
7.	Paneling works		
8.	Aluminum works		
9.	Aluminum hand rails		
10.	False ceiling		



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Total		
Part – E (Miscellaneous)	:	Amount in ₹
Separate toilet room	:	
Separate lumber room	:	N.A. Building Construction work not yet started.
Separate water tank / sump		N.A. Building Constituction work not yet started.
4. Trees, gardening	:	
Total		
Part – F (Services)	:	Amount in ₹
Water supply arrangements	:	
Drainage arrangements	:	
Compound wall		N.A. Building Construction work not yet started.
4. C.B. deposits, fittings etc.		

Total abstract of the entire property

	Total aboutable	<del></del>	The critic property
Part – A	Land	16	ACCORDING TO THE PARTY OF THE P
Part – B	Building	:	
	Land development	1	
Part - C	Compound wall		As per table attached to the report
Part - D	Amenities		AW ASSI
Part – E	Pavement		ANY ANEXY
Part – F	Services	1:	
Realizabl	e Value / Fair Market Value as on	:	₹ 16,76,58,350.00
date in ₹		A	7 63397
Final Rea	lizable Value After Completion in ₹	;	₹ 18,10,71,018.00
Distress	Sale Value as on date in ₹		₹ 13,41,26,680.00

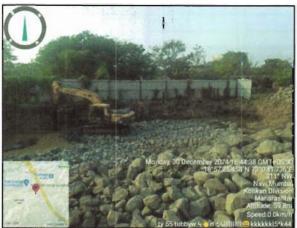
The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparable available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 11,000.00 to ₹ 13,000.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 11,800.00 per Sq. Ft. (with floor wise rate) on Carpet Area for valuation.



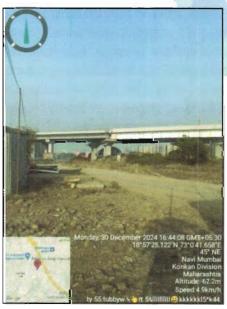
Pavement Total

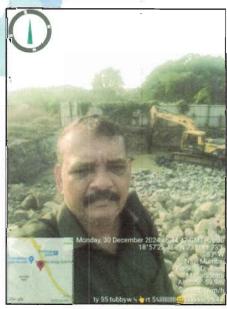


# **Actual Site Photographs**













# Route Map of the property



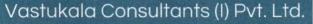


# Latitude Longitude: 18°57'25.9"N 73°00'41.5"E

Note: The Blue line shows the route to site from nearest Railway station (Kharkopar – 400 Mtr.)

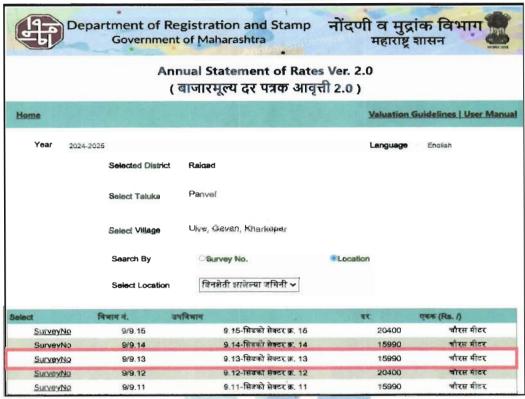


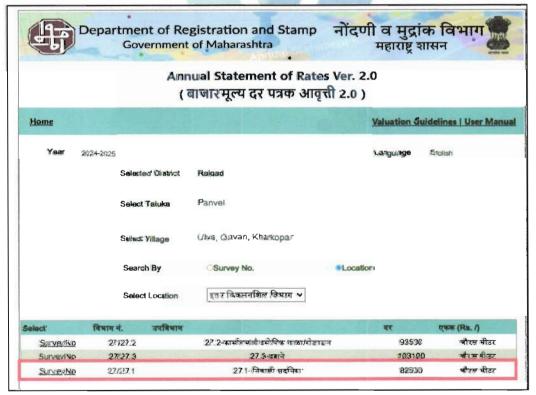
Since 1989





# Ready Reckoner Rate







Welsons & Amounter Landing Comments of the Com

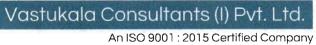
# **Sales Instance**

Regd. Doc. No.	Date	Agreement Value in ₹	Carpet Area in Sq. M.	Carpet Area in Sq. Ft.	Rate Per Sq. Ft.
3999 / 2024	29.05.2024	45,00,000.00	36.343	391.00	11,500.00

1/24, 5:18 PM	igr_3	383
199986	सूची क्र.2	दुष्यम निबंधक : दु.नि. पनवेल ।
18-07-2024		दस्त क्रमांक : 3999/2024
Note:-Generated Through eSearch Module,For original report please		नोदंणी :
contact concern SRO office.		Regn:63m
	गावाचे नाव : उसवे	
(1)विलेखाचा प्रकार	अभिहस्तांतरणपत्र	
(2)मोबदला	4500000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	3321945	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	मजला,स्थाईन श्रेष्ठा सी. एच. एस. पनवेल,जि. रायगड जि+ 13,क्षेत्र : मी.शासन आदेश क्र.मुद्रांक 2021	र्गन :, इतर माहिती: सदिनका क्र.302,तिसरा लि.,प्लॉट नं 92,सेक्टर 18(पार्ट)उलवे ता. 32.162 चौ. मी कारपेट+ टेरेस 4.181 चौ. 1/अनौ.स.क्र.12/प्र.क्र107/म-1(धोरण)दिनांव ौ असल्याने 1% मुंद्राक शुल्कात सवलत दिलें NUMBER : 18 ; ) )
(5) क्षेत्रफळ	32.162 चौ.मीटर	**************************************
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करुन देणा-मा/लिहुन ठेवणा-मा पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	को. ऑ. ही. सी. प्लॉट न-११५/११७, सेक्ट महाराष्ट्र, ग्राईगार:(ं). पिन कोड:-4102 2): नाव:-बिंदू रामचंद्रन वय:-52 पत्ता	:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: ए-२०३, हरिहर र-९, न्यू पनवेल, रायगड, महाराष्ट्र , ब्लॉक नं: -, रोड नं:
(8)दस्तऐवज करुन घेणाऱ्या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	केस्ट को-ऑप-हौ-सोसायटी, स्ट्रीट नों -५	ा:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: सी-४११,कोरर , यु. आर. एस पाटील चौक, पोलिस स्टेशन जवळ, ।राष्ट्र , ब्लॉक नं: -, रोड नं: -, महाराष्ट्र, ठाणे. पिन
(९) दस्तऐवज करुन दिल्याचा दिनांक	29/05/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	29/05/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	3999/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	225000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		









# **Sales Instance**

Regd. Doc. No.	Date	Agreement Value in ₹	Carpet Area in Sq. M.	Carpet Area in Sq. Ft.	Rate Per Sq. Ft.
610 / 2024	09.01.2024	33,00,000.00	26.073	281.00	11,760.00

1/24, 5:23 PM	, igr_6	10
10528 9-03-2024 lote:-Generated Through eSearch Module,For original report please ontact concern SRO office,	सूची क्र.2	दुष्पम निबंधक : सहं दु.नि.पनवैल 4 दस्त क्रमांक : 610/2024 नोदंणी : Regn:63m
	गावाचे नाव: उत्तवे	
(1)विलेखाचा प्रकार	अभिहस्तांतरणपत्र	
(2)मोबदला	3300000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	2581178	
(4) भू-मापन,पोटहिस्सा व घरक्रमॉक्(असल्यास)	82,500/- प्रती बौरस मीटर,सदिन र्न. 205,सेक्टर - 19,उलवे,नवी मुंब चौरस मीटर कारपेट क्षेत्र(सह दुय्य 13/12/2023,दस्त क्र.10616/202:	न :, इतर माहिती: विभाग क्र. 27.1,दर मूल्य र का क्र. 105,पहिला मजला,गजानंद कृपा,प्लॉट १ई,ता. पनवेल,जि. सयगड,क्षेत्रफळ 26.073 1म निबंधक पनवेल क्र. १.दिनांक 3,अन्वेयू मुद्रांक शुल्क 198000,नोंदणी फी 205 ; SECTOR NUMBER : 19;)}
(5) क्षेत्रफळ	26.073 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.	A COLUMN ACTION	
(?) दस्तऐवज करुन देणा-या.लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिदादिचे नाव व पत्ता.	नं: -, रोड नं: हाउस नं: 0446, सदनिका व	0 पत्ताः-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक 5. 105, साई कृपा बिल्डिंग, पाण्याच्य टाकीजवळ, ष्टु. ठाणे. पिन कोड:-400709 पॅन नं:-CRWPM61723
(8)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव च पत्ता		प्सॉट नं . , माळा नं . , इमारतीचे नाव: , ब्लॉक नं . , शेर - 21, तुर्भे, नवी मुंबई, महाराष्ट्र, ठाणे.  पिन कोड: 40670
(९) दस्तऐवज करुन दिल्याचा दिनांक	09/01/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	09/01/2024	
(11)अनुक्रमांक,खंड व प्ष	610/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	100	
(13)काजारभावाप्रमाणे नॉदणी शुल्क	100	
(14)शेरा		
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:	मुल्यांकनाची आवश्यकता नाही व कारणाचा तपग्रील क सरनामा अव	गरण करारनाम्मः अलाहिदा नोंदाविला आहे. ताहिदा नोंदविला आहे
मुद्रांक शुल्क आकारताना निवडलेला अनुन्छेद:-:	Cantonment Assa assnexed to it Mumbai Metropolisan Region. Urban area not mentioned in su the Annual Statement of Rates	micipal Council, Negarpanchayat or t, or any rural area within the limits of the Development Authority or any other ab clause (i), or the Influence Areas as per published under the Mahanashtra (Starop t Vidue of Property) Rules, 1995.





# **Sales Instance**

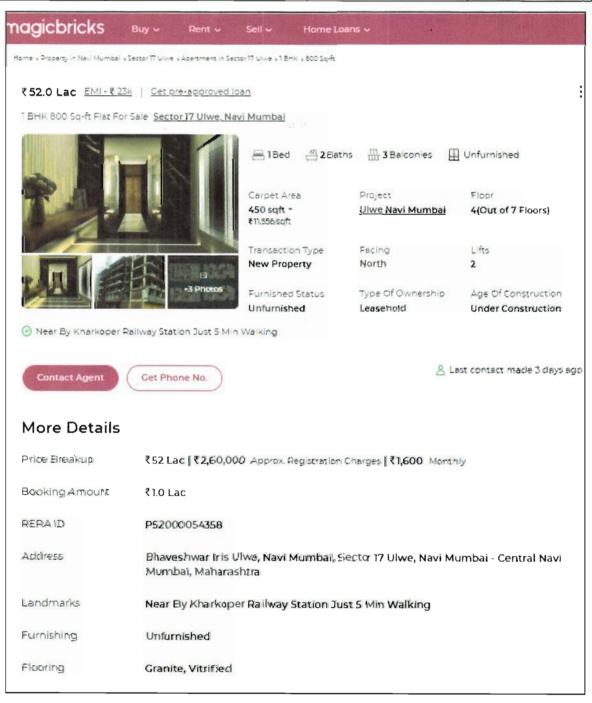
Regd. Doc. No.	Date	Agreement Value in ₹	Carpet Area in Sq. M.	Carpet Area in Sq. Ft.	Rate Per Sq. Ft.
13495 / 2024	17.08.2024	40,00,000.00	29.697	320.00	12,513.00

1/24, 5:14 PM	igr_13	495		
3495529 16-09-2024 Iole:-Generated Through eSearch Addule.For original report please contact concern SRO office.	सूची क्र.2	दुय्यम निबंधक : सह दुनि.पनवेल 5 दस्त क्रमांक : 13495/2024 नोदंणी : Regn:63m		
गावाचे नाव: उलवे				
(1)विलेखाचा प्रकार	सेल डीड			
(2)मोबदला	4000000			
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	2918932			
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	82500/-,सदनिका क्र 303,तिसरा सी-34,सेक्टर 08,उलवे ता पनवेल 1.275 चौ भी सीबी,एफबी,टेरेस,ई	न :, इतर माहिती: विभाग क्र 27/27/1,दर मजला,ब्राईट सिल्वर सीएचएस लि.प्लॉट नं जि रायगड क्षेत्रफळ 28.422 चौ मी कारपेट एलई.एसएस एरिया(दस्त क्र पवल 5 - शू व नोंदणी फी वसूल)( ( Plot Number :		
(5) क्षेत्रफळ	28.422 चौ.मीटर			
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.				
(?) दस्तऐवज करुन देणा-याःशिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	ए-८,आशिर्वाद सीएचएस.सेक्टर ०९,वाशी कोड:-400703 पॅन नं:-BOVPS0639P 2): नाव:-अर्जुन दादाराव साबळे वय:-70	ताः-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: जेएन-216/ नवी मुंबई , ब्लॉक नं: -, रोठ नं: -, महाराष्ट्र, ठाणे. पिन पत्तः-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: जेएन-2/1 नवी मुंबई , ब्लॉक नं: -, रोठ नं: -, महाराष्ट्र, ठाणे. पिन		
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव-समृद्धी अविनाश मयेकर वय: काजुवाड़ी पो. खारगांव ता रोहा जि सम्मा कोड:-402109 पॅन नं:-BXXPM5695Q	30. पत्ताः प्लॉट नंः -, माळा नंः -, इमारतीचे नावः खारी- ड , ब्लॉक नंः -, रोड नंः -, महाराष्ट्र, ग्राईगारः(ः).   पिन		
(१) दस्तऐवज करून दिल्याचा दिनांक	17/08/2024			
(10)दस्त नोंदणी केल्याचा दिनांक	17/08/2024			
(11)अनुक्रमांक,खंड व पृष्ठ	13495/2024			
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	100			
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	100			
(14)शेरा				
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:	मुल्यांकनाची आवश्यकता नाही व कारणाचा तपशील करारनामा अव	गरण करारनामा अलाहिदा नोंदविला आहे लाहिदा नोंदविला आहे		
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :- :	Cantonment Area annexed to i	inicipal Council, Nagarpanchayat or t, or any rural area within the limits of the Development Authority or any other		





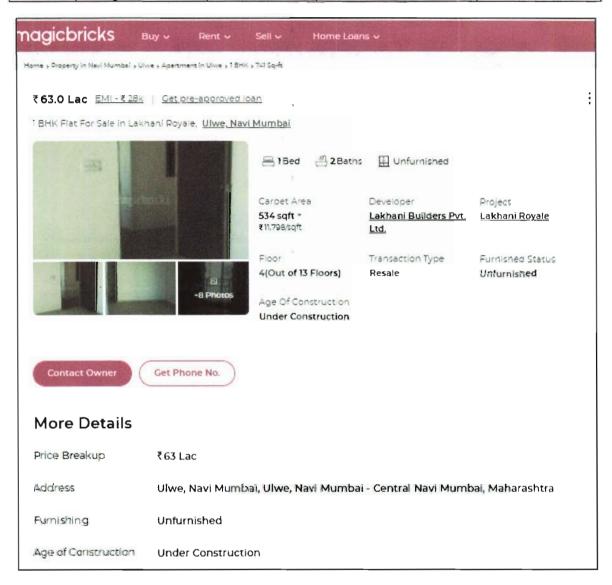
Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.
1 BHK	magicbricks.com	450.00	52,00,000.00	11,556.00







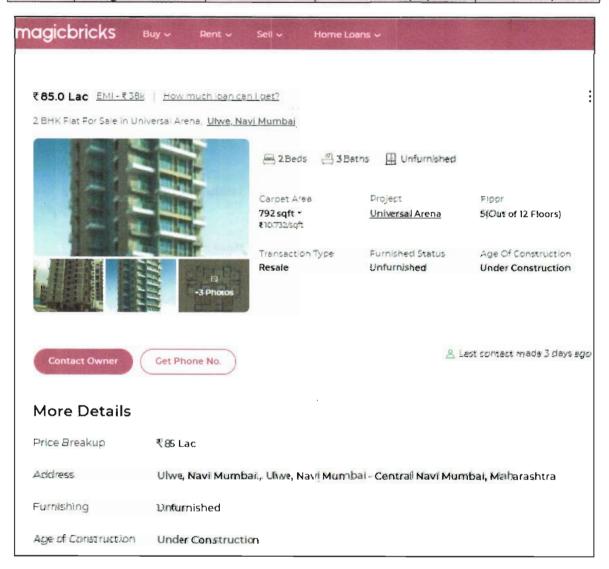
Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.
1 BHK	magicbricks.com	534.00	63,00,000.00	11,798.00







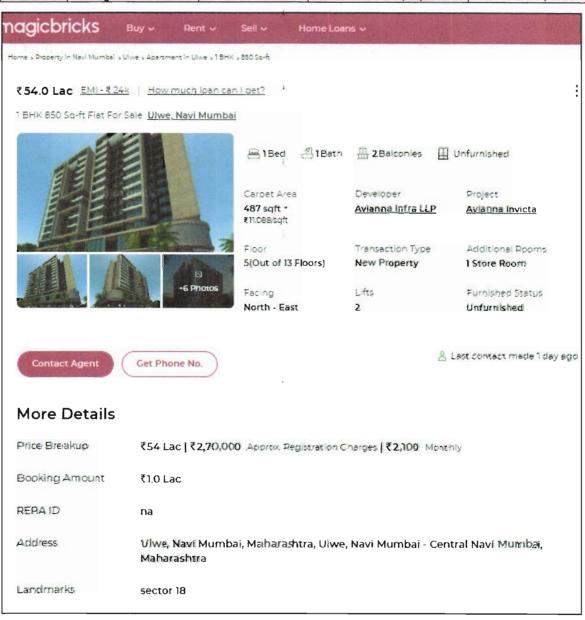
Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.
2 BHK	magicbricks.com	792.00	85,00,000.00	10,730.00







Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.
1 BHK	magicbricks.com	487.00	54,00,000.00	11,000.00

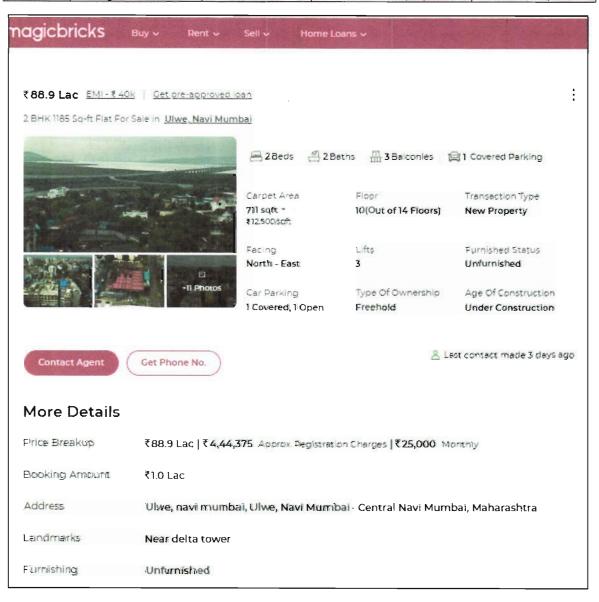






# Projects nearby Locality

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.
2 BHK	magicbricks.com	711.00	88,90,000.00	12,500.00







As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is (As per table attached to the report)

Place: Mumbai Date: 31.12.2024

For VAS	TUKALA	CONSULTA	NTS (I)	PVT. L	ID.
			(.)		

Manoj Chalikwar

Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.12.31 15:19:32 +05'30'

Director

Auth. Sign.

Manoj B. Chalikwar

Govt. Registered Valuer Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

SBI Empanelment No.: SME/TCC/38/IBBI/3

The undersigned has	inspected the property detailed in the Valuation Report dated	
on	. We are satisfied that the fair and reasonable market value of the	ne property is
₹	(Rupees	
	only).	
Date	Signation of the	
Countersigned	(Name & Designation of the	mspecting Officialis)

(BRANCH MANAGER)

E	nclosures	-
	Declaration-cum-undertaking from the valuer	Attached
	(Annexure- I)	
	Model code of conduct for valuer - (Annexure - II)	Attached





(Annexure-I)

#### DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 31.12.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 30.12.2024. The work is not sub contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depandled / delisted by any other bank and in case any such depandement by other banks during my empandement with you, I will inform you within 3 days of such depandement.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer



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- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.





	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by M/s. Infinite Assets Ulwe Realty LLP.
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Administrative Office South Mumbai to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Rajesh Ghadi – Valuation Engineer Saiprasad Patil – Technical Officer Vinita Surve – Technical Manager
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 29.12.2024 Valuation Date – 31.12.2024 Date of Report – 31.12.2024
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 30.12.2024
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





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# Assumptions, Disclaimers, Limitations & Qualifications

## Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 31st December 2024 and does not take into account any unforeseeable developments which could impact the same in the future.

### **Our Investigations**

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

## **Assumptions**

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

### Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

#### **Future Matters**

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

### Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

### Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s.** Infinite Assets Ulwe Realty LLP. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.



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#### **Property Title**

Based on our discussion with the Client, we understand that the subject property is owned by **M/s.** Infinite Assets Ulwe Realty LLP. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

#### **Environmental Conditions**

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

### **Town Planning**

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

#### Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

#### Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

### Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.



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In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

#### Not a Structural Survey

We state that this is a valuation report and not a structural survey

#### Other

All measurements, areas and ages quoted in our report are approximate

### Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

#### Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

# ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - II)

# MODEL CODE OF CONDUCT FOR VALUERS

## Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

## **Professional Competence and Due Care**

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers:

### Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.



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- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

### Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

## Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

## Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).



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Page 33 of 33

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

### Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

## Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

#### **Miscellaneous**

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Digitally signed by Manoj Chalikwar aDN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbal, email=manoj@vastukala.org, c=N Date: 2024.12.31 15:19:24 +05'30'

Auth. Sign.

Director Manoj B. Chalikwar

Govt. Registered Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366

SBI Empanelment No.: SME/TCC/38/IBBI/3



