

[See rule 3(6)]
DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of **Mr. Anand Modi**, **Modispaces Real Estate Pvt.Ltd.** promoter of the proposed project / duly authorized by the promoter of the proposed project Modispaces Nile, vide its/his/their authorization dated

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I, promoter of the proposed project / duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. That I / promoter have / has a legal title Report to the land on which the development of the project is proposed

OR

have/has a legal title Report to the land on which the development of the proposed project is to be carried out



द्भाक विका जाद वहाँ अनु, कम्माका दिनाक ales Register Serial No/Dere

उद्भाव Managers Name Place of

प्रकारणायन व वार्षाणायन शिदे प्रतानाधारक मुद्रांक विके भी राजन मणापन शिदे प्रतानाधारक मुद्रांक विके Residence & Signature परवाना कमाक एल.एस.ल्ली-८००००७ परवामा क्रमारू एवा.एव. व्या.-८००००७ जी-३, हेर्स क्लासिक इसारत, अल्का विहार हॉटेलच्या बाजूला त्रसु बरभावन्य ज्ञानारम, जारवाम मनतार वाज्यसम्बद्धाः एत.अस.सी. कार्यातराष्ट्रा आमे, एस.सी.रोह,

एल.जाब.सा. कावालवान्ना गांग, एस.व्हा.सह, मालाह (पश्चिम), सुवह-४०० ०६४. न्या कारणासाढी ज्यांनी सुद्रांक खरेरी केला त्यांची त्याच कारणासाढे ंद्राक खरेदी केल्यापासून ६ अहिन्यात वाप्रणे बंधनकारक आहे Tel.: 28807359 | Mob.: 9820141066

Modi Spaces Real Estate Pvt. Ltd. 57, Prem Sagar, 701, Swastik CHS., N. S. Rd.-3, J.V.P.D. Scheme, Vile Parle (West), Mumbai - 56.







## AND

OR

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A legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

2. That the project land is free from all encumbrances.

That details of encumbrances \_ including dues and litigation, details of any rights, title, interest or name of any party in or over such land, along with details.

- 3. That the time period within which the project shall be completed by me/promoter from the date of registration; 30-09-2027
- 4. (a) For new projects:

That seventy per cent of the amounts realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

- (b) For ongoing project on the date of commencement of the Act
- (i) That seventy per cent of the amounts to be realised hereinafter by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

OR

- (ii) That entire of the amounts to be realised hereinafter by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.
- 5. That the amounts from the separate account shall be withdrawn in accordance with Rule 5
- 6. That I / the promoter shall get the accounts audited within six months after the end of every financial year by a practicing Chartered Accountant, and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

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- 7. That I /the promoter shall take all the pending approvals on time, from the competent authorities.
- 8. That I/ the promoter shall inform the Authority regarding all the changes that have occurred in the information furnished under sub-section (2) of section 4 of the Act and under rule 3 of these rules, within seven days of the said changes occurring.
- 9. That I / the promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

10. That I/the promoter shall not discriminate against any allottee at the time of allotment.

For Modispaces Real Estate Pvt. Ltd.,

Anand Modi.

Founder & Director.

08-07-2024



A. KALAM KHAN
Advocate & Notary Govt. Of India
304, Rahi Corner Palace CHS. Ltd.
Pleasant Park Road, Mira Village,
Mira Road (East) Thane-401107.