(Techno-Financial Advisor, Corporate and Valuation Services Company)
CIN -U67190MH2000PTC125736

Valuation Report

IMMOVABLE PROPERTY (RESIDENTIAL FLAT)

OWNED BY
MR. SANJAY PARCHANI
&
MS. VANITA SANJAY PARCHANI

AT

FLAT NO. 801, 8TH FLOOR, C- WING, GEECEE CLOUD 36
CO-OP. HSG. SOCIETY LTD, PLOT NO. 6, SECTOR NO. 11, GHANSOLI,
NAVI MUMBAI - 400 701.

#### AS INSTRUCTED BY

CENTRAL BANK OF INDIA - (OPERA HOUSE BRANCH)

Panel Valuer: - M/s Navjivan Consultancy Services Pvt. Ltd.

(Techno-Financial Advisor, Corporate and Valuation Services Company)

### Registered Office:-

103 Maple, Tower 2, Runwal Greens, Mulund Link Road,

Near Fortis Hospital, Nahur, Mulund West, Pin Code -400 078.

Phone No. - 8976093701/7588508766

Email: <u>navjivanconsultancy@gmail.com</u>

H.O. At:- Kalyan.

CIN -U67190MH2000PTC125736

Ref No: NCSPL/CBI/23/12-24

SUMMARY OF VALUATION REPORT OF

IMMOVABLE PROPERTY (RESIDENTIAL FLAT)

OWNED BY

MR. SANJAY PARCHANI

&

MS. VANITA SANJAY PARCHANI

AΤ

FLAT NO. 801, 8TH FLOOR, C- WING, GEECEE CLOUD 36 CO-OP. HSG. SOCIETY LTD, PLOT NO. 6, SECTOR NO. 11, GHANSOLI, NAVI MUMBAI - 400 701.

### AS INSTRUCTED BY CENTRAL BANK OF INDIA - (OPERA HOUSE BRANCH)

Description	Present Fair Market Value as on 17/12/2024	Net Realizable Value (NRV) as On 17/12/2024	Distress Sale Value as on 17/12/2024
<b>Residential</b> - Flat	Rs.1,87,99,000/-	Rs.1,69,19,100/-	Rs.1,50,39,200/-
No. 801, 8th Floor,			
C- Wing, Geecee Cloud 36 Co-op.			
Hsg. Society Ltd,			
Plot No. 6, Sector			
No. 11, Ghansoli,			
Navi Mumbai - 400			
701.			
	Rs.1,87,99,000/-	Rs.1,69,19,100/-	Rs.1,50,39,200/-

**TOTAL PRESENT FAIR MARKET VALUE: Rs.1,87,99,000/-** of Residential Flat No. 801, 8th Floor, C- Wing as on **17/12/2024** is **(RUPEES ONE CRORE EIGHTY SEVEN LAKHS NINETY NINE THOUSANDS ONLY).** 

FOR NAVJIVAN CONSULTANCY SERVICES PVT. LTD.

- BLELDE

DIRECTOR/ AUTH. SIGN. (APPROVED VALUER OF CBI)



CIN -U67190MH2000PTC125736

TO,
CENTRAL BANK OF INDIA - (OPERA HOUSE BRANCH)
VALUATION REPORT (RESIDENTIAL FLAT)

Ι	Ge	neral		
1.	Pui	rpose for which the valuation is de	:	To ascertain the Fair Market Value as on date of property for Housing Loan proposal with Central Bank of India - (Opera House Branch)
2.	a)	Date of Inspection	:	16/12/2024
	b)	Date on which the valuation is made.	:	17/12/2024
	c)	Person/s accompany/ available at site at the time of visit/ inspection	:	Mr. Sanjay Parchani
3.	Lis	t of documents produced for perus	sal	:
	i)	As per telephonic conversation dt. 13/12/2024 from Manager Central Bank of India - (Opera House Branch) advising us for submission of valuation report in present case.	:	
	ii)	Copy of Draft Memorandum Of Understanding dated November 2024, executed between Mr. Sandeep Kejariwal & Mrs. Anju S. Kejariwal ("THE VENDORS") Party of the One Part And Mr. Sanjay Parchani and Ms. Vanita Sanjay Parchani ("THE PURCHASERS") Party Of the Other Part.		We have relied on documents as provided by the proposed borrowers to Central Bank of India - (Opera House Branch) & presume the same to be authentic & true.
	iii)	Copy of Part Occupation Certificate No. Jav. No. /NRV /BP/P No. 2017181BONMM CS52661/594/2018 Dated 08/02/2018 issued by Navi Mumbai Municipal Corporation.	:	
	iv)	Copy of Amended Commencement Certificate No. Jav. No. /NMMC/TPO/BP /Case No. A-16096/585/2018 Dated 06/02/2018 issued by Navi Mumbai Municipal		



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			l	
		Corporation.		
	iv)	Copy of MAHARERA Certificate	:	
		No. P51700001178 dated		
		09/08/2017 issued by		
		Maharashtra Real Estate		
		Regulatory Authority.		
3.	Nom	e of the owner(s) and his /their	:	Name of Owner - The Property as
3.		` ,	•	1 5
		ress (es) with Phone no. (details		reported is owned by:-
		nare of each owner in case of		Mr. Sanjay Parchani &
	joint	ownership)		Ms. Vanita Sanjay Parchani
				<b>Address:-</b> The address of the purchaser
				as mentioned in Memorandum Of
				Understanding dated November 2024 is
				as follows:-
				Residing At:- C 801 Gee Cee Geecee
				Cloud 36 Co-op Hsg Society Ltd, Plot no
				6, Sector 11, Ghansoli, Navi Mumbai -
				400 701.
				400 701.
				Share of each owner in case of joint
				ownership-: Joint – Ownership.
				-
				The share of each owner is not
				mentioned in the Memorandum Of
				Understanding dated November 2024
				considered in the form of "tenancy in
				common."
<u> </u>	D.:-(	C. 1		
5.	Brief	f description of the property	:	The Present property under valuation is
				in the form of 2 BHK residential Flat
				No. 801, consists of Hall + Kitchen +
				Dry Area + Dining Area + Balcony +
				Passage + M. Bedroom attach with
				Bath & WC + Bedroom + Bath & WC
				unit situated on 8th Floor, of
				Residential cum Commercial building
				9
				known as "GEECEE CLOUD 36 CO-
				OP HSG SOCIETY LTD".
				The said Residential cum Commercial
				building is constructed on land bearing
				Plot No. 6, Sector - 11 lying being and
				situate at Ghansoli, Thane and District
				Navi Mumbai.
				navi mullinai.



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	The said residential cum Commerci building consists of Ground + Stilt + Podium + 4th to 36th Upper Floors.  The said property is located in midd class locality in residential area.  The building is having RCC fran structure with foundations, footin slabs, staircase and undergrour water storage tanks, all in RCC wir 2.71 Sq. Mtrs. height from floor level ceiling.  The present Property mainly consists following Units				
	following Units –				
	Units – Approx. (Mt.) Area L X W Sq. Mt.				
	Living 6.08 3.53 21.46				
	Dining 3.63 1.90 6.90				
	Area				
	Balcony 1.44 3.55 5.11				
	Kitchen 2.26 4.89 11.05 with Dry Area				
	Passage 1.14 1.16 1.32				
	Bedroom 4.15 2.94 12.20				
	Attached   1.53   1.45   2.22   Bath & WC				
	Balcony 2.97 0.57 1.69				
	Store Area         1.50         2.64         3.96				
	Bath & 1.20 4.50 5.40 WC				
	Bedroom         3.46         3.27         11.31				
	Balcony   3.08   0.58   1.79				
	Total Approx. Area 84.42 Sq. Mtrs.				
	The above dimensions are approximate & as measured at site during our site visit.				
LOCATION OF PROPERTY					
a) Plot No. / Survey No.	Plot No. 6, Sector – 11.				
b) Door No.	Flat No. 801, 8th Floor,				



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	c)	T.S. No. / Village		Ghansoli.		
	d)	Ward / Taluka		Ghansoli, Thane.		
	e)	Mandal / District		Navi Mumbai.		
	f)	Date of issue and validity of layout of approved map / plan	:	Copy of Part Occupation Certificate Jav. No. /NRV/BP/P 2017181BONMMCS52661/594/20 Dated 08/02/2018 issued by Mumbai Municipal Corporation.		
	g)	Approved map/plan issuing authority	:	Navi Mumbai Munici		
	h)	Whether genuineness or authenticity of approved map / plan is verified	:	Yes. Since OC is obuilding it implies verified by respective	that plan was	
	i)	Any other comments by our empanelled valuers on authentic of approved plan	••	No.		
7.	Post	al address of the property	:	Flat No. 801, 8th Geecee Cloud 36 C Ltd, Plot No. 6, Sector Navi Mumbai - 400 7	co-op Hsg Society r No. 11, Ghansoli,	
8.	City	/ Town	:	Navi Mumbai.		
	Resi	dential area	••	Yes.		
	Com	nmercial area	••	No.		
	Indu	ıstrial area	••	No.		
9.	Clas	sification of the area				
	i)	High / Middle / Poor	:	Middle Class.		
	ii)	Urban/Semi Urban/ Rural	:	Semi Urban.		
10		ning under Corporation limit lage Panchayat/ Municipality	:	Within the limits of Corporation.	f Navi Municipal	
11	Whe /Cer Urba und	ether covered under any State entral Govt. enactments (e.g., an Land Ceiling Act) or notified er agency area/scheduled area/conment area.	:	Reportedly No.		
12	Bou	ndaries of the property (As per				
	Actı					
	Nort	h	:	By B – Wing		
	Sout	th	:	By Bhairav Building		
	East	<u></u>	:	By A – Wing		
	Wes	t	:	By Passage & Stairca	ise.	
13	Bou Dee	ndaries of the property as per d	:	A	В	
			:	As per Deed	As per Flat	



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	On or towards the North	:	BY 30 Mtrs. Wide Road.	By Flat No. 802.
	On or towards the South	:	BY Plot No. 10.	By Electric Duct & Open Air.
	On or towards the East	:	BY Plot No. 12	By Open Air.
	On or towards the West	:	BY 34 Mtrs. Wide Road.	By Passage / Staircase.
14	Extent of the site	:		
15	Latitude & Longitude		Latitude : 19.11884	9
			Longitude: 72.99332	27
16	Extent of the site considered for	:	The area states	
	Valuation (least of 13a & 13b)		Memorandum Of Uno November 2024, is as	derstanding dated
			<b>Carpet Area :-</b> 485 S (45.07	q. Ft. 1 Sq. Mtrs.)
17	Whether occupied by the owner /	••	Owner Occupied.	
	tenant? If occupied by tenant since			
	how long? Rent received per month.			
II	APARTMENT BUILDING			
Sr No	Description		Remarks	
1.	Nature of the apartment	:	(2 BHK).	
2.	Location			
	C.T.S. No.	:	Plot No. 6, Sector – 1	
	Block No.	:	Flat No. 801, 8th Floo	
	Ward No.	:	Village No./Zone No.	
	Village / Municipality / Corporation	:	Navi Mumbai Munici	
	Door No., Street or Road (Pin Code)	:	Flat No. 801, 8th Geecee Cloud 36 C	
			Navi Mumbai - 400 7	No. 11, Ghansoli,
3.	Description of the locality Residential/Commercial/Mixed.	:		
3.	1	:	Navi Mumbai - 400 7 Residential  Copy of Occupation C No. /NRV/F 2017181BONMMCS5 Dated 08/02/2018 Mumbai Municipal C	Certificate No. Jav. BP/P No. 52661/594/2018 issued by Navi orporation.
	Residential/Commercial/Mixed.	:	Navi Mumbai - 400 7 Residential  Copy of Occupation C No. /NRV/E 2017181BONMMCS5 Dated 08/02/2018 Mumbai Municipal C Ground + Stilt + 3 Poo	Certificate No. Jav. BP/P No. 52661/594/2018 issued by Navi orporation.
4.	Residential/Commercial /Mixed. Year of Construction	: :	Navi Mumbai - 400 7 Residential  Copy of Occupation C No. /NRV/F 2017181BONMMCS5 Dated 08/02/2018 Mumbai Municipal C	Certificate No. Jav. BP/P No. 52661/594/2018 issued by Navi orporation. dium + 4th to 36th
<ol> <li>4.</li> <li>5.</li> </ol>	Residential/Commercial /Mixed. Year of Construction  Number of floors	: :	Navi Mumbai - 400 7 Residential  Copy of Occupation C No. /NRV/F 2017181BONMMCS5 Dated 08/02/2018 Mumbai Municipal C Ground + Stilt + 3 Poc Upper Floors.	Certificate No. Jav. BP/P No. 52661/594/2018 issued by Navi orporation. dium + 4th to 36th
<ul><li>4.</li><li>5.</li><li>6.</li></ul>	Residential/Commercial /Mixed. Year of Construction  Number of floors  Type of structure		Navi Mumbai - 400 7 Residential  Copy of Occupation C No. /NRV/E 2017181BONMMCS5 Dated 08/02/2018 Mumbai Municipal C Ground + Stilt + 3 Poc Upper Floors. R C C frame structure	Certificate No. Jav. BP/P No. 52661/594/2018 issued by Navi orporation. dium + 4th to 36th



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1	Facilities available	:	
	Lift	:	Yes.
	Protected Water Supply	:	Yes.
	Underground Sewerage	:	Yes.
	Car Parking – Open / Covered	:	Yes.
	Is Compound wall existing?	•	Yes.
	Is pavement laid around the building	:	Yes.
III	FLAT		
1.	The floor in which the flat is situated	:	8th Floor.
2.	Door No. of the flat	•	Flat No. 801.
3.	Specifications of the flat	:	
	Roof	:	R C C Slab Roof.
	Flooring	:	Vitrified tiles flooring in all rooms and, Bath & WC are provided with ceramic tiles in as base and dado glass tiles.
	Kitchen	••	The kitchen is provided with Opposite side raised cooking platform with stainless steel sink and tap. The Platform is provided with stone on its top. Glazed tiles.
	Doors	••	Main entrance door of flush type with sunmica finished and solid wooden frame fitted with fittings, fixtures and accessories with safety door.
	Windows	:	Three/Two track powder coated aluminum sliding windows with frames and glass shutters in all rooms.
	Fittings	:	Normal.
	Finishing	:	Normal.
	Special amenities		The Property is provided with various amenities Lift, CCTV Camera, 24/7 Watch & ward facility, Two/Four Wheeler Parking, Swimming pool, Steel Main Gate at entrance of the building, compound wall around the building.
4.	House Tax	:	The borrower had agreed to submit
	Assessment Number	:	these details directly to Bank authority.
	Tax paid in the name of	:	
	Tax amount	••	
5.	Electricity Service connection No.	:	The borrower had agreed to submit
	Meter Card is in the name of	:	these details directly to Bank authority.
6.	How is the maintenance of the flat?	:	Normal.



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7.	Sale Deed executed in the name of	••	Copy of Memorandum Of Understanding dated November 2024, executed between Geecee Ventures Limited ("THE PROMOTERS") Party of the One Part And Mr. Sandeep Kejariwal & Mrs. Anju S. Kejariwal ("THE ALLOTTEE/S") Party Of the Other Part.
8.	What is the undivided area of land as per Sale Deed?	••	Undivided share of land are proportionate to the super built up area of the flats own by the property owner.  The land is enjoyed by different flat owners everybody together in an apartment building. No individual can claim any portion of the land as his own.  The land is undivided and Co-Owned.
9.	What is the plinth area of the flat?	:	<b>Carpet Area :-</b> 485 Sq. Ft. (45.071 Sq. Mtrs.)
10.	What is the floor space index (app.)	••	Permissible FSI as per D.C. Rules of Local Competent Authority.
11.	What is the Carpet Area /Built Up Area of the flat?	•••	<b>Carpet Area :-</b> 485 Sq. Ft. (45.071 Sq. Mtrs.)
12.	Is it Posh / I Class / Medium / Ordinary?	••	Medium.
13.	Is it being used for Residential or Commercial purpose?	•	The Property under valuation is residential flat & it is restricted for Residential use only.
14.	Is it Owner-occupied or let out?	••	Owner Occupied.
15.	If rented, what is the monthly rent?	:	N.A.
IV	MARKETABILITY		
	How is the marketability?	••	The area is well developed & having basic infrastructure facilities & services like Water supply, electricity, sewage & street lighting, and other Public service etc.  Civic amenities such as Schools, Colleges, Markets, Banks, Shops, & Hospitals etc. are available within 5 to 10 Minutes distance from the property.



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			The Property is situated at approx. 1.5 to 2 Km distance from Ghansoli railway station.  Transportation means such as buses &
			private taxies & rickshaws are available.
			The area is well connected to all parts of Maharashtra and Gujarat State, by good network of Roads & Railways.
	What are the factors favoring for an extra Potential Value?	:	-
	Any negative factors are observed which affect the market value in general?	••	
V	RATE		
1.	After analyzing the comparable sale instances, what is the composite rate for a similar flat with same specifications in the adjoining locality?	••	The Residential properties having similar amenities & loading factor in the surrounding areas are sold in the range of Rs.3,22,920/- to Rs.4,17,643/- per Sq. Mtrs. of Built Up Area (Rs.30,000/- to Rs.38,800/- per Sq. Ft. Carpet Area).  We had also gone through Internet Search & various websites for obtaining the prevailing market rates for similar properties.
			Accordingly, we have considered the Present Market Rate for the residential flat under valuation as Rs.4,17,105/-per sq. Mtrs. of Carpet Area on a conservative basis and which seems to be reasonable in our opinion.
2.	Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (given details).	:	Market Rate adopted Rs.4,17,105/- per Sq. Mtrs. Carpet Area of flat. (Rs.40,500/- per Sq. Ft. Carpet Area).
3.	BREAK – UP FOR THE RATE		
	i) Building + Services	:	Rs. 43,056/- per Sq. Mtrs.
	ii) Land + others	:	Rs.3,74,049/- per Sq. Mtrs.



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4.	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)		As per Government Stamp Duty Ready Reckoner of the year 2024-25 the Market Rates for Stamp Duty Purpose for Residential Properties at Village Sector – 7, Ghansoli Village No. /Zone No. 9/214 is Rs.1,02,200/- per Sq. Mtrs. Built Up Area. (Copy Enclosed).  The Ready Reckoner Registers are prepared & maintained for the purpose of collecting stamp duty & it has no statutory base or force & therefore it cannot form a foundation.  The Rate slab for a particular area specified in the ready Reckoner cannot be accepted as the final rate for the entire area of the locality as it does not take into consideration the factual and legal factors like the nature of land and	
VI	COMPOSITE RATE ADOPTED AFTE	D.	advantages and disadvantages of land.	
a)	Depreciated building rate	;	Depreciated market rate.	
	Replacement cost of flat with Services (v(3)i)	:	45.07 Sq. Mtrs. x Rs.43,056/- per Sq. Mtrs. = Rs.19,40,577/-	
	Age of the building	:	06 Year.	
	Life of the building estimated (With visual inspection and without carrying any test).	•	60 Years. (Future Life 54 Years)  Provided the building is maintained neatly under normal circumstances with proper & regular repairs & maintenance and regular structural audit etc. by society.	
	Depreciation percentage assuming the salvage value as 10%	:	-	
	Depreciated Ratio of the building	:	Depreciated market rate.	
b)	Total composite rate arrived for valuation.			
	Depreciated building rate VI (a)	:	Rs. 43,056/- per Sq. Mtrs.	
	Rate for Land & other V (3) ii	:	Rs.3,74,049/- per Sq. Mtrs.	
1	Total Composite Rate	:	Rs.4,17,105/- per Sq. Mtrs.	



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### **DETAILS OF VALUATION:-**

(RUPEES ONE CRORE

THOUSANDS ONLY).

Sr.	Description	Qty.	Rate per	Estimated			
No.	_	Sq.	Unit Rs./	Value in Rs.			
		Mtrs.	Sq. Mtrs.				
1.	Present value of the flat	45.07	4,17,105/-	1,87,99,339/-			
2.	Wardrobes		NIL	NIL			
3.	Showcases		NIL	NIL			
4.	Kitchen arrangements		NIL	NIL			
5.	Superfine finish		NIL	NIL			
6.	Interior Decorations		NIL				
7.	Electricity deposits		NIL	NIL			
	electrical fittings, etc.						
8.	Extra collapsible gates /		NIL	NIL			
	grill works etc.						
	Total			1,87,99,339/-			
	Say Rs.1,87,99,000/-						

As per discussion with client and looking at current market scenario of said property, there is no threat of acquisition by government for road widening/public service purposes, submerging & applicability of CRZ provisions to the property under valuation.

EIGHTY SEVEN

As a result of our appraisal and analysis it is our considered opinion that the present market value of the above property in the prevailing condition with aforesaid specifications is Rs.1,87,99,000/- (RUPEES ONE CRORE EIGHTY SEVEN LAKHS NINETY NINE THOUSANDS ONLY).

### **INSURANCE VALUE:-**

Insurance system came into existence due to the possibility of occurrence of unforeseen events causing loss or damage to the property and ultimate financial loss to the owner of the asset. Land is not a perishable commodity and hence does not need insurance. As per principles of Insurance land is never insured. Building on the other hand is a perishable and destructive asset and hence requires insurance like other assets such as plant and machineries, furniture, goods and stocks, cash, etc. Insurance of building is required against risk of fire, earthquake, riot, terrorism, malicious damage, explosion, flooding, tsunami, storm, cyclone, lighting, aircraft accident, vehicular accident and such other risks.

The insurable value (Depreciated Cost) of the building is estimated by adopting



LAKHS NINETY

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sinking fund method of depreciation to arrive at final depreciated cost of the building. The foundation of the building does not get damaged due to fire or flood. Hence cost of foundation (Approx. 10% of replacement cost of building) is excluded from the estimate of insurable value.

Total Built Up Area: 54.09 Sq. Mtrs.

		Rs.
Cost of the building as if new @ Rs.37,674/- per Sq.	=	Rs.20,37,606/-
Mtrs. x 54.09 Sq. Mtrs.		
<b>Deduct :-</b> 10% towards the cost of foundation &	=	Rs. 2,03,761/-
Plinth		
Net cost of superstructure	=	Rs.18,33,845/-
Deduct for Depreciation: Depreciated Market Rate C	on	sidered
Net present insurable value	=	Rs.18,33,845/-
	Say	Rs.18,34,000/-
(RUPEES EIGHTEEN LAKHS THIRTY FOUR TH	OU	SANDS ONLY).

#### THE DISTRESS SALE VALUE:-

We are discounting the above market value by 20%. Hence, Forced/Distress value of property as on date.

- = Fair Market Value as on date x 0.80
- = Rs.1,87,99,000/- x 0.80
- = Rs.1,50,39,200/-

# (RUPEES ONE CRORES FIFTY LAKHS THIRTY NINE THOUSANDS TWO HUNDREDS ONLY).

### THE NET REALIZABLE VALUE (NRV) :-

Thus, Net Realizable Value (NRV) of caption subject property is

Fair Market Value (Selling Price) : Rs.1,87,99,000/-

Deduct Cost Of Realization (Approx 10%) : Rs. 18,79,900/-

NRV = Rs.1,69,19,100/-

# (RUPEES ONE CRORE SIXTY NINE LAKHS NINTEEN THOUSANDS ONE HUNDRED ONLY)



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### PART III DECLARATION

- A) The valuation is based on the site visit & the information reported by the borrower.
- B) The valuation is subject to clear & marketable title & adequacy of Engineering /Structural design, Stability & Deed of declaration for common Areas etc.
- C) Emphasis of this report is on the value of the property & not on the area measurement or title verification of the property, environmental aspects & is based on present market rate.
- D) This valuation report will remain valid only for the purpose for which it is made as mentioned in clause 1 this report and any other use of this report shall render it invalid & The Valuation has been given solely for the use of the Client to whom it's addressed. Market value obtained in this report is defined below—Market value is the estimated amount for which an asset should—exchange on the date of valuation between a willing buyer & willing seller in an Arm's length transaction after proper marketing wherein the parties had each acted knowledgeably compulsion (As defined by the International Valuation Standards Committee London).
- E) M/S. Navjivan Consultancy Services Private Ltd., by reason of this report, are not required to give testimony or attendance in court or to any Government agency with reference to the subject property unless prior arrangements and consent have been made.
- F) Past performance of Real Estate Market need not necessarily indicate the future trends. This valuation is purely an estimate & has no legal or Contractual obligation on our part. Analysis & conclusions of the value of the property are based on assumptions & conditions prevailing at the time of date of valuation. The rates indicated are based on current market condition & these may vary with time.
- G) Bank authorities are requested to contact Valuer in case of any doubts or discrepancy. The opinion about valuation is true & fair to the best of our knowledge & belief. We have no direct or indirect interest in the assets valued.
- H) Encumbrances of Loan, Govt. or other dues, stamp duty, registration charges, transfer charges etc. if any, are not considered in the valuation. We have assumed that the assets are free of lien & encumbrances.
- 1) It is advisable for the lender or the party to go through the contents of the report and discrepancy if any should be brought to the notice of NCSPL within



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30 days from issue date of report and NCSPL is not responsible for any change in content after expiry of 30 days from the date of report.

Date: 17/12/2024 Place: Kalyan

FOR NAVJIVAN CONSULTANCY SERVICES PVT.LTD.



### DIRECTOR/ AUTH. SIGN. (APPROVED VALUER OF CBI)

1. Details of Property visited: 2. Date of visit: 3. Time of Visit: 4. Name & Designation of visiting Official: 5. Remarks if any. The undersigned has inspected the property detailed in the Valuation Report dated \_\_\_ on\_\_\_\_. We are satisfied that the fair and reasonable market value of the property is Rs.\_\_\_\_only) Date: Signature: (Name & Designation of the Inspecting Official/s)

Countersigned (BRANCH MANAGER)

Encl:

Declaration from the valuer in Format I (Annexure I) Model code of conduct for valuer (Annexure II)



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# ANNEXURE I DECLARATION FROM VALUERS

I hereby declare that-

- a. The information furnished in my valuation report dated 17/12/2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I have personally inspected the property on 16/12/2024. The work is not subcontracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of Imprisonment;
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part-B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure I-A signed copy of same to be taken and kept along with this declaration)
- i. I am registered under Section 34 AB of the Wealth Tax Act, 1957.
- j. I am the authorized official of the company, who is competent to sign this valuation report.
- k. Further, I hereby provide the following information.

No.	Particulars	Valuer comment
1	Background information of the asset being	Residential flat
	valued;	
2	Purpose of valuation and appointing	To ascertain the Fair Market Value as
	authority	on date of property for Non Fiscal
		purpose – To Housing Loan Proposal.



### CIN -U67190MH2000PTC125736

3	Identity of the valuer and any other experts involved in the valuation;	Nayan Dholakia
4	Disclosure of valuer interest or conflict, if any;	Nil
5	Date of appointment,	Telephonic Conversation Dated : 13/12/2024
6	Valuation date and date of report;	Valuation Date : 16/12/2024 Date Of Report : 17/12/2024
7	Inspections and/or investigations undertaken;	Yes
8	Nature and sources of the information used or relied upon;	We had also gone through Documents submitted by bank, Government Ready Reckoner rates, Field Enquiry & web search for similar property rates.
9	Procedures adopted in carrying out the valuation and valuation standards followed;	Depreciated Market Rate.
10	Restrictions on use of the report, if any;	For Bank internal assessment of housing loan.
11	Major factors that were taken into account during the valuation;	Documents submitted by bank, Government Ready Reckoner rates, Field Enquiry & web search for similar property rates, age of the property.
12	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Legal flow of document & their ownership, pending government taxes if any.

Date: 17/12/2024 Place: Kalyan.

(Name of the Approved Valuer and Seal of the Firm / Signature Company)



#### CIN -U67190MH2000PTC125736

#### **ANNEXURE II**

#### MODEL CODE OF CONDUCT FOR VALUERS

**(Adopted in line with Companies (Registered Valuers and Valuation Rules, 2017))** 

All valuers empanelled with bank shall strictly adhere to the following code of conduct:

#### **Integrity and Fairness:**

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavor to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5 A valuer shall keep public interest foremost while delivering his services.

#### **Professional Competence and Due Care:**

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations/guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

### Independence and Disclosure of Interest:



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- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his/its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee (Success fees may be defined as a compensation / incentive paid to any third party for successful closure of transaction. In this case, approval of credit proposals).
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

#### **Confidentiality:**

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his/its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

#### **Information Management:**

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his/its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorized by the authority, the registered valuers organization with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organization with which he/it is registered, or any other statutory regulatory body.

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24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

#### Gifts and hospitality:

25. A valuer or his/its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation.— For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself/ itself, or to obtain or retain an advantage in the conduct of profession for himself/ itself.

#### **Remuneration and Costs:**

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

#### Occupation, Employability and Restrictions:

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organization discredits the profession.

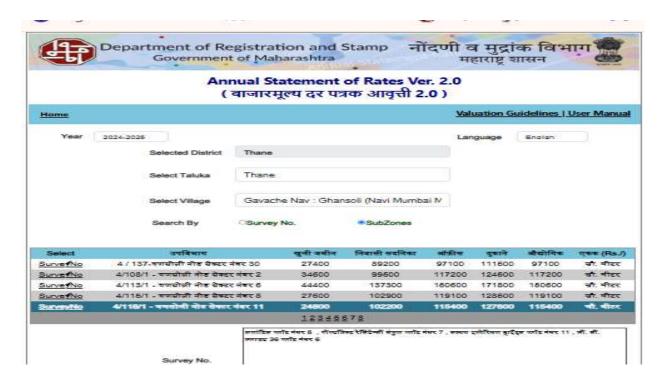
Date: 17/12/2024 Place: Kalyan.

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(Name of the Approved Valuer and Seal of the Firm / Signature Company)

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CIN -U67190MH2000PTC125736







CIN -U67190MH2000PTC125736



### नवी मुंबई महानगरपालिका

Navi Mumbai Municipal Corporation

FOR THE PROPERTY OF THE

कार्यालयः न मुं म.स. पुरुषातम्, पृत्वदं क.१. १९०२५ प्रमातम् व्यवद्वः सम्बद्धाः संस्थानः सं -१५०, स.स. देशस्य स्वतं मृत्यं - ४०० ६१४. पुरुषाति : ४१२-१७५६ ७०७०/१/१/१/५ संस्थाः : ४१२-१७५७ १७८५/१३७५७ १०५

Office: N.M.M.C. Head Guarter, Flot No.1, Near Kille Geonthan, Falmbeach Junction, Sec.15A, C.B.D. Selepur, Navi Mumbei - 400 614 Tel.: 1022 - 2754 7070 /1/2/3/4/5 Fax.: 022 - 27573785 / 27577070

जा.क./नरवि/भो.प्र/эшпэнникажы **Yer**/२०१८ वि: **०८**/०२/२०१८

### अंशतः भोगवटा प्रमाणपत्र

बाघलें :- १) नती मुंबई महानगरपालिकेकठील बांधकान प्रारंभ प्रमाणपत्र क. जा. क. नमुंमपा/ नरदि/ बा.प./ प्र.क.ए-१६०९६/४७१४/२०१७, दि.१५/१९/२०१७ व सुधारीत बांधकाम परवानगी क्र.ए-१६०९६/५८५/२०१८, दि.०६/७२/२०१८.

२) नदी मुंबई महानगरपालिकेचे दि. ३९/०४/२००८ रोजीचे अधिमुख्य शुक्क आकारणीबाबतचे परिपञ्चल

 वास्तुविशास्य में, सतीश आहुणा यांनी दि, २२/५२/२०% शेजी सादर केलेला बांधवाम पुणेत्वाचा दाखला.

नवी मुंबई येथे भूखंड क. ०६, सेक्टर क. १९, घणसोली, नवी मुंबई या जागंचे मालक में. जी.सी. क्लंबई लि., यांनी जागंवरील बाधकान दि. २४/०४/२०१४ रोजी पूर्ण केलेले आहे. त्याबानतथा दाखला संबंधित वास्तुविशास्त्र में. सतीश खाहुजा यांनी सादर केलेला खाहे. नवी मुंबई महानगरपालिके कडील बाधकान प्रारंग प्रमाणपत्र दि.१५/१५/२०१७ व सुधारील बाधकाम प्रारंग प्रमाणपत्र दि. ०६/०२/२०१८ मध्ये नमुद्र केलेल्या अटी व शर्ती तसेच महानगरपालिकेचे दि. ३९/०४/२००८ च्या अधिमुल्य सुल्क आकारणीवाबतच्या परिपत्रकानुसार विविध शुल्क वसूली बाबताची कार्यवाही केलेली आहे. स्थामुके सदर जागेत

- भ्रसंताचे क्षेत्रफळ
- २) अनुहोय घटई क्षेत्र निर्देशांक
- एक्ण अनुद्रोय बांधकाम क्षेत्र
- श्र) निवासी वापराखालील बावकामधोत्र (निवासी वापराखालील एकुण सदिनका-२५२)
- प) बाल्कनी स्वालील बाधकाम क्षेत्र

- ः १००५८,९२२ चौ.मी.
- 1 9.40
- । १५११८.३८३ ची.मी.
- ः १३६२५७३७ चौ.मी.
- ः ३२०३.४३१ मी.मी.

यानुसार वापर करणेस परवानगी देण्यात येत आहे.

(ओवैस ए. मोमीन) सहाय्यक संधालक, नगररवना नवी मुंबई महानगरपालिका



"जन्म असो वा मरण आवडयक नोंदणीकरण"



### CIN -U67190MH2000PTC125736

#### NAVI NUMBAL MUNICIPAL CORPORIATION AMMENDED COMMENCEMENT CERTIFICATE

šef: 1) Letter No. NMMC/TPO/3.P/No.A-16096/1219/2013, Dr. 26/02/2013. 2) Letter No. NMMC/TPO/IL., 4p.A-16096/4714/2017, Dr. L5/11/2017

NO NAME/TRO/DE/Case No. A-16090/ 555 / 2018

DATE: 06 /et /3018

Permission is herby granted under Section 45(1) (6) of the Maharashire Report & Town Planning Act, 1966 and Section 253 & 254 of the Bumbay Provincial Municipal Corporation Act, 1949, M/s. Gee Cee Ventures Ltd., on Not No. 05, Sector 11, Ghansoli, Nevi Mumbal. As per the approved plans and subject to the following conditions for the redevelopment / reconstruction work of the proposed Building. Summary of Proposals -

Plot Area P.5.5

Total Built Up Area

10076 10256/6. 15 Beidertal Cammerqui

13621.7377e 1495.513 mi

Total Suit Up Area

15117.250m

No. of Feeldantial Unit Commercial

Proposed Building

252No: Shop 17 Different L

Gr. Hose

Commercial +Soit Parking

1" Floor 2"Floor Commercial Offices - Podium Porting Padium Parking

3<sup>ht</sup> Figor 4" to 20" Loor

Podlum+Garden (Society Office+Finness Center)

Rendential 3 Toward

- 1) The Certificate is liable to be revoked by the Corporation If:
  - a) The slevelopment work in respect of which permission is granted under this Certificate is not carried out or the use there of is not in eccondance with the sanctioned plans.
  - b) Any of the conditions subject to which the same is granted or any of the restrictions imposed by the Corporation is contravered.
  - 2) The Municipal Commissioner is satisfied that the same is obtained by the Applicant Through traud & misrapresentation and the Applicant and / or any person deriving title through or under him, in such and event shall be deemed to have carried out the development work in contraversion of Section 43 or 45 of the Maharashtra Regional & Town Planning Act, 1955.
- THE APPLICAT SHALL:
  - a) Give written notice to the Municipal Corporation regarding sumpletion of work
  - to Distain an Occupancy Certificate from the Municipal Corporation.
- the Contract of the presented of the proposed from the Municipal Corporation on the current of the particular of the purpose of enforcing the building control flower of the purpose of enforcing the building control flower of the purpose of enforcing the building control flower of the purpose of enforcing the building control flower of the purpose of enforcing the building control flower of the purpose of enforcing the building control flower of the proposed for provision in respect of flower of the proposed from the provision in respect of flower of the provision of the provision in respect of flower of the provision of the provision in respect of flower of the provision of the applicant for firsh permission under Section 44 of the Maharashtra Regional & Town Planning Act. 1366.
- The condition of this Certificate shall not be binding not only on the Applicant but also its successors and every person deriving title through or under them.
- A certified copy of the approved plans shall be exhibited on site and the Name Board showing name of Owner, Architect, Builder & Structural Engineer, Ward No., Sector No., Plot No., Survey No., Area of Mot No., of fluts, Built-up Area, Commercement Certificate No. & Date shall be installed on site.



CIN -U67190MH2000PTC125736



#### Maharashtra Real Estate Regulatory Authority

REDISTRATION CERTIFICATE OF PROJECT (See rule 60x)

This registration is granted under section 5 of the Art to the following project under project registration number . P\$1700001178

Project: Claud 26 -Phase I Plot Bearing / CTS / Survey / Final Plot No.: Plot No. 4 Sector 11. Shansell Modest Navi Mumbai (M Corp.), Thane, Thone, 400701;

- 1. Geecee Ventures Limited having as registered effice? principal place of business at Total. Mumbal City Otspics Mumbal Clov. Piv: 400021.
- 2. This registration is granted subject to the following conditions, numely-
  - The promoter shall enter into an agreement for sale with the allottees;
  - The promoter shall execute and register a conveyance deed in favour of the allottee or the association of the allotters, as the case may be, of the apartment or the common areas as per Rule 2 of Manazautera Real Estata (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Diaclocures on Websitel Rules, 2017;
  - The promoter shall deposit seventy percent of the emounts realised by the promoter in a separate account to be maintained in a schedule bank to cover the cost of construction and the land cost to be used only for that purpose as per sub-diause (D) of clause (i) of sub-section (2) of section 4 read with Pluie 5;

That errins of the amounts to be realised horeinsfar by promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover like cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated soul of completion of the project.

- The Registration shall be valid for a period commencing from 27/02/2017 and ending with 11/12/2018 unless renewed by the Maharashira Rual Ealute Regulatory Authority in accordance with section 5 of the Act read with
- The promoter shall opinish with the provisions of the Act and the roles and regulations made there under
- Typic at the pending Liprovate from the competent authorities

only may take recessary action against the 3. fires and the rules and regulations made there under. 8

graffure variet

Dated: 27/07/2017 Disca: Morebai

Signature and seel of the Authorized Officer Mahanashira Real Estate Regulatory Authority

202, Dwarkadas Vithaldas Thakkar Bldg. Opp. Post Office, Old Station Road, Kalyan (W), 421301.

(M), 8976093701 Email: navjivanconsultancy@gmail.com

Branch At: Mulund



CIN -U67190MH2000PTC125736







