MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001 : 2015 Certified Company CIN: U74120MH2010PTC207869



Vastukala Consultants (I) Pvt. Ltd.

# Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner : Shri. Chetan Sitaram Patil

Commercial Shop No. 13, Ground Floor, **"Cheetpark Co-Op. Hsg. Soc. Ltd."**, Property No. b08011898400, Plot No. 6 & 7, New/Current Survey No. 40/1, New Nashik Highway, Gandhari Road, Village - Kolivali, Municipality Ward No. 8B2, Taluka - Kalyan, District - Thane, Kalyan (West), PIN Code - 421 301, State - Maharashtra, India.

Latitude Longitude : 19°15'34.0"N 73°7'56.8"E

## Intended User:

## **Cosmos Bank**

Naupada

Kusumanjali, Opp. Devdhar Hospital, Naupada, Thane (West) - 400 602, State -Maharashtra, Country - India.



**Thane** : 101, 1st Floor, Beth Shalom, Near Civil Hospital, Thane (W) - 400601, (M.S),INDIA Email :thane@vastukala.co.in | Tel : 80978 82976 / 90216 05621

Our Pan India Presence at :					
♀ Nanded 🛛 💡 Thane 💡 Ahmedabad 🍳 Delhi NCR					
💡 Mumbai	💡 Nashik	💡 Rajkot	💡 Raipur		
💡 Aurangabad	💡 Pune	♀Indore	💡 Jaipur		

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai** :-400072, (M.S), India +91 2247495919 mumbai@vastukala.co.in @ www.vastukala.co.in



MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001 : 2015 Certified Company CIN: U74120MH2010PTC207869

## Vastukala Consultants (I) Pvt. Ltd.

Page 2 of 20

Vastu/Thane/12/2024/013035/2309720 21/11-418-PSBS Date: 21.12.2024

## VALUATION OPINION REPORT

This is to certify that the property bearing Commercial Shop No. 13, Ground Floor, **"Cheetpark Co-Op. Hsg. Soc.** Ltd.", Property No. b08011898400, Plot No. 6 & 7, New/Current Survey No. 40/1, New Nashik Highway, Gandhari Road, Village - Kolivali, Municipality Ward No. 8B2, Taluka - Kalyan, District - Thane, Kalyan (West), PlN Code - 421 301, State - Maharashtra, India belongs to Shri. Chetan Sitaram Patil.

Boundaries of the property

North	: Tulsi Plaza
South	: Anand Home Society
East	: Kalyan-Sape Road
West	: Anand Home Society

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 37,93,125.00 (Rupees Thirty Seven Lakhs Ninety Three Thousands One Hundred And Twenty Five Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

## Director

Auth. Sign.



Manoj Chalikwar Govt. Reg. Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366 Cosmos Bank Empanelment No.: HO/Credit/87/2022-23

Encl.: Valuation report

**Thane** : 101, 1st Floor, Beth Shalom, Near Civil Hospital, Thane (W) - 400601, (M.S),INDIA Email :thane@vastukala.co.in | Tel : 80978 82976 / 90216 05621

Our Pan Ind	ia Preser	nce at :	
💡 Nanded	💡 Thane	Ahmedabad	💡 Delhi NCF
💡 Mumbai	💡 Nashik	우 Rajkot	💡 Raipur
우 Aurangabad	💡 Pune	♀Indore	💡 Jaipur

**Regd. Office** 

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai** :-400072, (M.S), India +91 2247495919 mumbai@vastukala.co.in @ www.vastukala.co.in Commercial Shop No. 13, Ground Floor, "Cheetpark Co-Op. Hsg. Soc. Ltd.", Property No. b08011898400, Plot No. 6 & 7, New/Current Survey No. 40/1, New Nashik Highway, Gandhari Road, Village - Kolivali, Municipality Ward No. 8B2, Taluka -Kalyan, District - Thane, Kalyan (West), PIN Code - 421 301, State - Maharashtra, India

### Form 0-1 (See Rule 8 D) REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

### GENERAL:

1	Purpose for which the valuation is made	To assess Fair Market Value as on 21.12.2024 for Bank Loan Purpose.
1	Date of inspection	20.12.2024
3	Name of the owner / owners	Shri. Chetan Sitaram Patil
4	If the property is under joint ownership / co-ownership, share of each such owner. Are the shares undivided?	sole ownership
5	Brief description of the property	Address: Commercial Shop No. 13, Ground Floor, "Cheetpark Co-Op. Hsg. Soc. Ltd.", Property No. b08011898400, Plot No. 6 & 7, New/Current Survey No. 40/1, New Nashik Highway, Gandhari Road, Village - Kolivali, Municipality Ward No. 8B2, Taluka - Kalyan, District - Thane, Kalyan (West), PIN Code - 421 301, State - Maharashtra, India. <u>Contact Person :</u> Shri Chetan Sitaram Patil (Owner) Contact No. 9220463063
6	Location, Street, ward no	Municipality Ward No - 8B2, New Nashik Highway Village - Kolivali, District - Thane
7	Survey / Plot No. of land	Village - Kolivali, Plot No - 6 & 7 New Survey No - 40/1
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Commercial Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private Cars
	LAND	



Since 1989



An ISO 9001 : 2015 Certified Company

12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 160.00 (Area as per Site measurement) Carpet Area in Sq. Ft. = 128.00 Otla Area in Sq. Ft.= 32.00 Built Up Area in Sq. Ft. = 175.00 (Area As Per Agreement for sale)
13	Roads, Streets or lanes on which the land is abutting	Village - Kolivali, Taluka - Kalyan, District - Thane, Pin - PIN Code - 421 301
14	If freehold or leasehold land	Free Hold.
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease. (i) Initial Premium (ii) Ground Rent payable per annum (iii) Unearned increased payable to the Lessor in the event of sale or transfer	N.A.
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS	
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/ tenanted/ both?	Owner Occupied - Shri. Chetan Sitaram Patil
	If the property owner occupied, specify portion and extent of area under owner-occupation	Fully Owner Occupied
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible - As per KDMC norms Percentage actually utilized – Details not available





An ISO 9001 : 2015 Certified Company

26	RENTS		
	(i)	Names of tenants/ lessees/ licensees, etc	Owner Occupied - Shri. Chetan Sitaram Patil
	(ii)	Portions in their occupation	Fully Owner Occupied
	(iii)	Monthly or annual rent/compensation/license fee, etc. paid by each	13,100.00 (Expected rental income per month)
	(iv)	Gross amount received for the whole property	N.A.
27		ny of the occupants related to, or close to ess associates of the owner?	Information not available
28	8 Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details		N. A.
29		details of the water and electricity charges, If any, borne by the owner	N. A.
30		ne tenant to bea <mark>r th</mark> e whole or part of the cost s and maintenance? Give particulars	N. A.
31		is installed, who is to bear the cost of enance and operation- owner or tenant?	N. A.
32	2 If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?		N. A.
33	3 Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?		N. A.
34	4 What is the amount of property tax? Who is to bear it? Give details with documentary proof		Information not available
35		building insured? If so, give the policy no., nt for which it is insured and the annual premium	Information not available
36	-	dispute between landlord and tenant regarding ending in a court of rent?	N. A.
37		ny standard rent been fixed for the premises any law relating to the control of rent?	N. A.
26	SALE	S	
37	7 Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.		As per sub registrar of assurance records
38	Land	rate adopted in this valuation	N. A. as the property under consideration is a Commercial ir a building. The rate is considered as composite rate.
39		instances are not available or not relied up on, sis of arriving at the land rate	N. A.





An ISO 9001 : 2015 Certified Company

40	COST OF CONSTRUCTION		
41	Year of commencement of construction and year of completion	Year of Completion – 2002 (As per occupancy certificate)	
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.	
43	For items of work done on contract, produce copies of agreements	N. A.	
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.	
	Remark:		

### PART II- VALUATION

#### GENERAL:

Under the instruction of Cosmos Bank, Naupada Branch to assess Fair Market Value as on 21.12.2024 for Commercial Shop No. 13, Ground Floor, **"Cheetpark Co-Op. Hsg. Soc. Ltd."**, Property No. b08011898400, Plot No. 6 & 7, New/Current Survey No. 40/1, New Nashik Highway, Gandhari Road, Village - Kolivali, Municipality Ward No. 8B2, Taluka - Kalyan, District - Thane, Kalyan (West), PIN Code - 421 301, State - Maharashtra, India belongs to **Shri. Chetan Sitaram Patil**.

#### We are in receipt of the following documents:

1)	Copy of Agreement for sale Document No.2711 / 2009 Dated 29.04.2009 between Shri. Anilkumar Pandey (The Transferor) And Shri. Chetan Sitaram Patil(The transferee).	
2)	Copy of Building Completion Certificate No.KDMC / NRV / CC / KV / 115 Dated 30.04.2002 issued by Kalyan Dombivli Municipal Corporation.	
3)	Copy of Amended Commencement Certificate No.KDMC / NRV / BP / KV / 163 - 63 Dated 20.07.2000 issued by Kalyan Dombivli Municipal Corporation.	
4)	Copy of No Objection Certificate Dated 29.04.2009 issued by Kalyan Dombivli Municipal Corporation.	
5)	Copy of Tax Receipt Dated 17.04.2009 issued by Kalyan Dombivli Municipal Corporationin the name of Anil Kumar Pande.	

#### **Location**

The said building is located at bearing Plot No - 6 & 7 inMunicipality Ward No - 8B2, Village - Kolivali, Taluka - Kalyan, District - Thane, PIN Code - 421 301. The property falls in Commercial Zone. It is at a traveling distance 3.4 Km from Kalyan Railway Station.

#### **Building**

The building under reference is having Ground + 4 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" Thk. Brick Masonery walls. The external condition of building is Good. The building is used for Commercial purpose. Ground Floor is having 15 Commercial Shop. The building is without lift.





### **Commercial Shop:**

The Commercial Shop under reference is situated on the Ground Floor The composition of shop is Single unit + Otla Area. Height of shop is 10.45 ft. This Commercial Shop is Ceramic Tile Flooring, MS Grill with MS Rolling Shutter, Aluminium Sliding Windows with window grills, Concealed Electrical Wiringetc.

### Valuation as on 21st December 2024

The Built Up Area of the Commercial Shop	:	175.00 Sq. Ft.
--	---	----------------

### **Deduct Depreciation:**

:	2002 (As per occupancy certificate)
:	60 Years
	22 Years
:	175.00 Sq. Ft. X ₹ 2,500.00 = ₹ 4,37,500.00
:	33.00%
:	₹ 1,44,375.00
:	₹ 76,000/- per Sq. M. i.e. ₹ 7,061/- per Sq. Ft.
÷	₹ 62,580/- per Sq. M. i.e. ₹ 5,814/- per Sq. Ft.
÷	175.00 Sq. Ft. X ₹ 22,500 = ₹39,37,500
	₹39,37,500.00
	:

(Area of property x market rate of developed land & Residential premises as on 2024 - 2025 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Fair value of the property as on 21st December 2024	:	₹ 39,37,500.00 - ₹ 1,44,375.00 = ₹ 37,93,125.00
Total Value of the property	÷	₹ 37,93,125.00
The realizable value of the property	:	₹34,13,813.00
Distress value of the property	:	₹30,34,500.00
Insurable value of the property (175.00 X 2,500.00)	:	₹4,37,500.00
Guideline value of the property (175.00 X 5814.00)	:	₹10,17,450.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Commercial Shop No. 13, Ground Floor, "Cheetpark Co-Op. Hsg. Soc. Ltd.", Property No. b08011898400, Plot No. 6 & 7, New/Current Survey No. 40/1, New Nashik Highway, Gandhari Road, Village - Kolivali, Municipality Ward No. 8B2, Taluka - Kalyan, District - Thane, Kalyan (West), PIN Code - 421 301, State - Maharashtra, India for this particular purpose at ₹ 37,93,125.00 (Rupees Thirty Seven Lakhs Ninety Three Thousands One Hundred And Twenty Five Only) as on 21st December 2024

### <u>NOTES</u>





- 1. I, Manoj Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 21st December 2024 is ₹ 37,93,125.00 (Rupees Thirty Seven Lakhs Ninety Three Thousands One Hundred And Twenty Five Only) Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.







### PART III- VALUATION

I, hereby declare that

- a. The information furnished in part I is true and correct to the best of my knowledge and belief;
- b. I have no direct or indirect interest in the property valued:

## **ANNEXURE TO FORM 0-1**

	Technical details		Main Building
1	No. of floors and height of each floor	:	Ground + 4 Upper Floors
2	Plinth area floor wise as per IS 3361-1966	:	N.A. as the said property is a Commercial Shop Situated on Ground Floor
3	Year of construction	:	2002 (As per occupancy certificate)
4	Estimated future life	:	38 Years Subject to proper, preventive periodic maintenance & structural repairs
5	Type of construction- load bearing walls/RCC frame/ steel frame	:	R.C.C. Framed Structure
6	Type of foundations		R.C.C. Foundation
7	Walls	:	All external walls are 9" thick and partition walls are 6" Thk. Brick Masonery.
8	8 Partitions		6" Thk. Brick Masonery.
9	Doors and Windows	:	MS Grill with MS Rolling Shutter, Aluminium Sliding Windows with window grills, .
10	10 Flooring		Ceramic Tile Flooring.
11	Finishing		Cement Plastering with POP false Celling.
12	12 Roofing and terracing		R. C. C. Slab.
13	13 Special architectural or decorative features, if any		No
14	(i) Internal wiring – surface or conduit	] :	Concealed Electrical Wiring
	(ii) Class of fittings: Superior/Ordinary/ Poor.		

Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001 : 2015 Certified Company





### **Technical details**

N/ - :	D ! !		
wain	RIII	ini	na
Main	Dui	IUI	пu

15	Sanitary	installations	:	As per Requirement
	(i)	No. of water closets		
	(ii)	No. of lavatory basins		
	(iii)	No. of urinals		
	(iv)	No. of sink		
16	Class of white/ord	fittings: Superior colored / superior Jinary.	:	Ordinary
17		nd wall nd length construction	:	
18	No. of lif	ts and capacity	:	Not Provided TM
19	Undergro construc	ound sump – capacity and type of tion	:	RCC Tank
20		ad tank , capacity construction	:	RCC Tank on Terrace
21	Pumps-	no. and their hors <mark>e power</mark>		May be provided as per requirement
22		nd paving within the compound nate area and type of paving	į	Chequred tiles in open spaces, etc.
23	-	disposal – whereas connected to public if septic tanks provided, no. and capacity	:	Connected to Municipal Sewerage System













## **Actual Site Photographs**



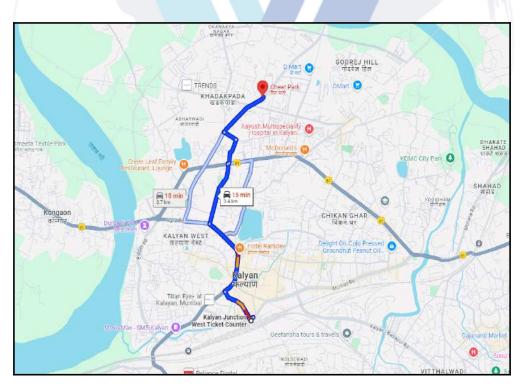




## Route Map of the property



Note: Red Place mark shows the exact location of the property



#### Longitude Latitude: 19°15'34.0"N 73°7'56.8"E

Note: The Blue line shows the route to site distance from nearest Railway Station (Kalyan - 3.4 Km).



## Ready Reckoner Rate

Dep.	artment of Re Government	egistration a t of Maharash		np न	ोंदणी	व मुख् महाराष्ट्र	द्रांक वि र्शासन	वेभाग	
		nual Statemo बाजारमूल्य दर्				)			
Home					Ŋ	Valuation	Guidelin	ies   User M	lanual
Year 2024-20	25 Selected District Select Taluka	Thane Kalyan				Language	Englis	h	
	Select Village Search By	Gavache Nav : K Survey No.		an Dombiv bZones	li M:				
	Enter Survey No	40			Search				
उपविभाग 19/64-विभाग.8ब कोलीवर	नी या गावातील सर्व मिळक	<b>खुली जमीन निव</b> ती 15000	ासी सदनिका 60800	<b>ऑफ़ीस दु</b> 69600 7			<b>कक (Rs./)</b> चौ. मीटर	Attribute सर्वेक्षण नंबर	
	728					_	/		

Stamp Duty Ready Reckoner Market Value Rate for Shop	76000			
No Increase onShop Located on Ground Floor	-			
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)	76,000.00	Sq. Mtr.	7,061.00	Sq. Ft.
Stamp Duty Ready Reckoner Market value Rate for Land (B)	15000			
The difference between land rate and building rate(A-B=C)	61,000.00			
Percentage after Depreciation as per table(D)	22%			
Rate to be adopted after considering depreciation [B + (C X D)]	62,580.00	Sq. Mtr.	5,814.00	Sq. Ft.

#### **Building not having lift**

The following table gives the valuation of residential building / flat / commercial unit / office in such building on above floor where there is no lift. Depending upon the floor, ready reckoner rates will be reduced.

	Floor on which flat is Located	Rate to be adopted
a)	Ground Floor / Stilt / Floor	100%
b)	First Floor	95%

Vastukala Consultants (I) Pvt. Ltd.



Since 1989



An ISO 9001 : 2015 Certified Company

c)	Second Floor	90%
d)	Third Floor	85%
e)	Fourth Floor and above	80%

#### **Depreciation Percentage Table**

Completed Age of Building in Years	Value in percent after depreciation			
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.		
0 to 2 Years	100%	100%		
Above 2 & up to 5 Years	95%	95%		
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate		







## **Price Indicators**

perty		Shop				
Irce		https://www	v.99acres.com/			
or		-				l
		Ca	rpet	Built L	Jp	Saleable
a		19	4.00	232.8	0	279.36
centage		-		20%		20%
e Per Sq. Ft.		₹25,	773.00	₹21,478	3.00	₹17,898.00
00					0	
99acres	Commercial Buy v Enter	Locality / Project / So	ciety / Landmark	۰ ب	Q	Post property
	e Outskirts + Shop for sale in Kalyan +	Shop for sale in Kalyan	West			Posted on Dec 13, 2024
Verified      Residential Proje     ■      E      O      I      C		ial Shops for Sale				Contact
₹50 Lac@ 25 Estimated EMI ₹ 39,935	,773 per sq.ft. In Royce Gala	axy, Kalyan West, Thane				contact
	1					0
RERA STATUS	ULABLE Website: https://maharera	umaharashtra.gov.in/				
Overview	Dealer Details Recor	mmendations				
			-			
Property (3)			🕘 Sale Amount		Carpet	A
			₹ 50 Lac+ Govt Char	rges & Tax	194 sq.ft.	
	and a state		@ 25,773 per sq.ft. ( Details	(Negotiable) View Price	(TE.02 sq.m.)	
			Detans			
100 C			Floor Number		Parking	
			14		Only public	parking available
	Long Long	· · · · ·	114			de l'actore
- 12			Washrooms Only Public Washro	oms available	Key Hig Near Entra	
	A - Mar As					
	-1.5		🛓 Property Age			
- dia i			1 to 5 Year Old			
	DI M	The same				
	IIY/	Q				
		A Party and a party of	-			
Places n	<b>earby</b> arwal College, Kalyan West, Than	<b>2</b> 0				View All
Near Km Ag	arwai College, Kaiyan West, Than	e				
Shree Ram M	andir 💡 Kali Masjid	🕂 Shwaas Multis	peciality Hospital	🗄 Tanmay Heal	th Care 🚦	Aayush Hospital
Why you should cons	ider this property?					
~						
Ø	The Frank Pauline			A On College	toppen for the	
Key Highlights	✓ East Facing			✓ On-Call Main	itenance Staff	
of the property						



Since 1989



An ISO 9001 : 2015 Certified Company

## **Price Indicators**

Property		Shop			
Source		square yards			
loor		-			
		Carp	et	Built Up	Saleable
rea		291.6	67	350.00	420.00
ercentage		-		20%	20%
Rate Per Sq. Ft.		₹25,71	4.00	₹21,429.00	₹17,857.00
<ul> <li>113 Views</li> <li>3</li> </ul>	Map	West > Commercial Shop 350 Sip.PL in Kar         Interiors Package         Interiors Packag	Compare C S	Kalyan Listing ID #7 ₹ 75 L ♀ Unfurnis ♥ 350 Sq. ♪ 1st Floo Recent Reg ♥ W ◆ Found Scr sional Valuation tin F999	ercial Shop 350 Sq.Ft. in West Thane 357453 shed Ft. (Built-up Area) r
Overview Amenities Property Informati	20) 1,230 • 23 23 20 20 2 20 2 20 2 20 2 20 2	About Project Data Intelliç	gence Reviews	Map and Landmarks	Hot Selling Similar Properties
		· · · · · ·		Eniou	₹25,000 Off on
Lissing Type Sale	Building Type Commercial	Property Type Shop	City Thane		or Services for a
	Locality	Project Punyodaya Park	Price 75 L		ed Time. It Prices Guaranteed
Micro market Kalyan	Kalyan West				
	Lift Availability No	Personal Washroom Yes	Power Back-up Available		ar Warranty y Delivery Assurance
Area	Lift Availability			• Timel	

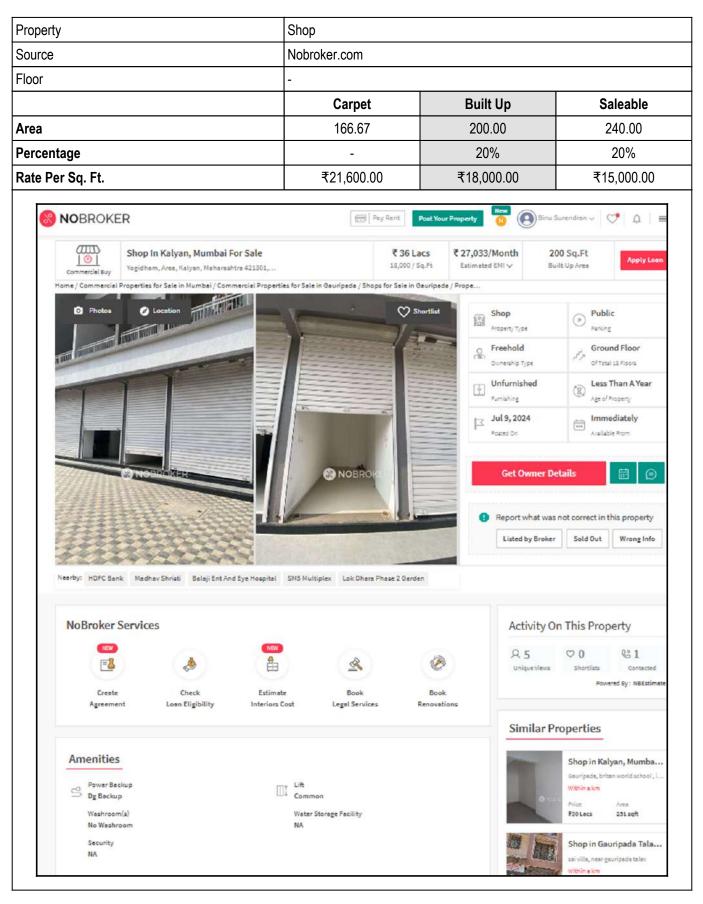


Since 1989



An ISO 9001 : 2015 Certified Company

## **Price Indicators**







## DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 21st December 2024

The term Value is defined as:

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

## UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 4. There is no direct/ indirect interest in the property valued.

Since 1989

5. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





#### Page 20 of 20

## DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

## VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 37,93,125.00 (Rupees Thirty Seven Lakhs Ninety Three Thousands One Hundred And Twenty Five Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366 Cosmos Bank Empanelment No.: HO/Credit/87/2022-23



