To,

The Branch Manager, Bank of Baroda Branch: Tardeo

**Sub: Valuation Report for Loan Purpose** 

**Client Name: M/S Pace Engineering Industries** 

Dear Sir,

Please find enclosed herewith the subject Valuation Report.

Location of the property : Industrial Unit No 318, Second Floor, Mahavir Industrial Estate Co

Operative Society Ltd (Soc. Regd. No. BOM/WK-E/GNL/(O)/721/2001-02), Plot No. 32, CTS No. 238/5, (S. No. 88 Part), Near Paper Box Factory, Off Mahakali Caves Road, Mahal Industrial Area, Village Gundavli, Andheri

(East), Mumbai, 400093.

Details	Value in ₹
Market Value	₹ 82,00,000.00
	[Rupees Eighty Two Lacs Only]
Realizable value	₹ 73,80,000.00
Distress Sale Value	₹ 65,60,000.00

This report has 24 pages [Including Annexures + location map + photographs] Kindly acknowledge the receipt.

Thanking you, Yours faithfully,

FOR THITE VALUERS & ENGINEERS PVT. LTD.

Mr. Lalit Sarvaiya (Chief Engineer)

(S. L. THITE) PANEL VALUER BANK OF BARODA

## **VALUATION REPORT**

Name and Address of Branch : Bank of Baroda, Branch: Tardeo

1. Customer Details

a. Name of the client : M/S Pace Engineering Industries

b. Name of the owner : M/S Pace Engineering Industries

c. Appln. No. :

2. **Property Details** 

a. Address of the property : Industrial Unit No 318, Second Floor, Mahavir

Industrial Estate Co Operative Society Ltd (Soc. Regd. No. BOM/WK-E/GNL/(O)/721/2001-02), Plot No. 32, CTS No. 238/5, (S. No. 88 Part), Near Paper Box Factory, Off Mahakali Caves Road, Mahal Industrial Area, Village Gundavli, Andheri (East), Mumbai,

400093.

b. Nearby landmark : **Near Paper Box Factory.** 

3. **Documents Details** : Name of Approving Authority

a. Floor Plan : Details Not Provided

b. Approved Building Plan : Sanctioned plan is not provided

c. Construction Permission : Sanctioned plan is not provided

d. Legal Documents : List of Documents as below

✓ Agreement between Vendor M/s. Mahavir Developers(Partner- Mr. Siddharth R. Shah & Others (Promoters) and Purchaser M/s. Pace Engineering Industries (Purchaser) and Index II bearing Sr. No. PBBM-1-272 dated 03/03/1993 registered at Sub Registrar Office Mumbai City for agreement price (consideration) ₹ 4,00,000.00 Govt. value (Ready reckoner rate for stamp duty) as per extract of Index II (Unit No. 318)

 $\checkmark$  Municipal Corporation of Greater Mumbai Occupancy certificate No CE/6188/BSII/AK dated 27/02/1993 .

✓ Society share certificate No. 38 shares from 216 to 225 dated 14/08/2002 in the name of M/s.Pace Engineering Ind..

✓ Electricity consumer no. 900000197259& bill for the Jul-2021 month amount 5396.00 in the name of M/s.Pace Engineering Ind. Pvt. Ltd..

 $\checkmark$  Society maintenance bill for 3 months 01/07/2021 to 30/09/2021 is amount Rs. 21,202/- onthe name of Pace Engg.

# 4. Physical Details

a. Boundaries : As per table below

Details	East	West	South	North
At Actual (For Office)	By Unit No. 319	By Unit No. 317	By Passage & Unit No. 303	By Open Space
As per agreement (For Plot)	By 33 Feet Wide Road	By Plot No. 32	By Plot No. 31	By 33 Feet Wide Road

b. Longitude / Latitude : 72.860785 E / 19.120178 N

c. Matching of boundaries : --

d. Plot demarcated : Yes

e. No. of rooms Office Space With Mezzanine Floor

f. Total No. of floors : Lower Ground + Upper Floor + 2 Upper Floors

g. Floor on which property is located : Second Floor

h. Age of the building : About 28 years old

(This is based on Municipal Corporation of Greater Mumbai Occupancy certificate no CE/6188/BSII/AK

dated 27/02/1993)

i. Residual age of the property : About 47 years under normal condition

j. Type of Structure : RCC

5. Tenure / Occupancy Details

a. Status of tenure

b. No. of years of occupancy : 28

c. Relationship of tenant to owner : Owner Occupied

6. Stage of construction :

Under construction / Completed : Completed

a. Type of construction

b. Super structure wall

c. Internal finish

d. External finish

e. Flooring

f. Roofing

g. Colouring

h. Electrification

i. Plumbing

j. Bathroom details

k. Kitchen details

I. Door details

8.

m. Windows details

n. Overall appearance

7. Violations if any observed

a. Nature and extent of violations

Area details of the property

Sanctioned plan is not provided to us.

Sanctioned Plan Is Not Provided To Us. However, Building Has Obtained Occupancy Certificate From The Municipal Corporation Of Greater Mumbai.

As per table below

Unit Number	Particulars		as per nent (Sft)	Measured	area (Sft)	Area Considered for valuation (Sft) ***
		Carpet Sft	Built up Sft	Carpet Sft	Built up Sft	
		**	*	**	*	
318	Office	360.00	432.00	354.00	425.00	432.00

<sup>\*\*</sup> As per the provisions of Maharashtra municipalities act 1965

#### 9. Valuation

It is a Lower Ground + Upper Floor + 2 Upper Floors storey usual RCC framed structure with RCC slab having Marble flooring, Oil Bound Distemper internally, Concealed electrification, Concealed plumbing, Antiskid in bathroom with dado upto 7' height, JW Door Frame with MS Rolling Shutter, Aluminium Sliding windows. Overall appearance of the Office is Good. Architectural quality of the building is Good. Internal height is 13'.

<sup>\*\*\*</sup>All the above areas are within +/- 10% of the area as per Agreement. The above calculations and detail measurements taken by us prove that the area as per Agreement is not exorbitantly inflated. Hence, valuation is based on the area as per Agreement.

Mention the value as per Government approved rate also

Mentioned at point No. j below

In case of variation of 20% or more in the : valuation proposed by the valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given.

It may be noted that the Govt. guideline value are for Stamp duty purpose, they are generally constant along a particular road i.e. it doesn't take into account the advantage of particular property Vis-à-Vis its location. Rates of property vary from site to site and within a site from micro-site to micro-site. That is why our valuation differs from Govt. Stamp duty ready reckoner rate.

#### Fair market value

a. Depreciation of construction : Depreciated rate is adopted for valuation.

b. Basis of Valuation

The valuation opinion given below is based on method of 'Sale Comparison Technique'. This method is based on the principle that a well informed purchaser will not pay more for a particular property, than the cost of a substitute (i.e. comparable) property having practically same utility and attraction.

The courts in the country have directed in various case laws that, valuation – opinions based on untested information, gossips, casual visits and without analysis are risky and unreliable.

In following case laws this method is emphasized

- i. Mehta R. A. & Others Vs. State of Gujrat 1989– 4 SCC 250
- ii. LAO Vs. Pannalal Ghosh 2004 1 SCC 467
- iii. Prabhu Dayal Vs. Union of India, A. I. R. 1984 Del. 406

Hence while arriving at the Value – opinion we have followed the following procedure –

- i. Genuine and Comparable transactions were obtained from Govt. offices.
- ii. Appropriately hedonic factors of time, distance, size, etc. were applied to the rate of comparable property, so as form the opinion about the value of the subject property.
- iii. The market enquiry was conducted.

#### **COMPARABLE SALE INSTANCE - 1**

(Details of Sale transaction of a nearby property)

Name of the purchaser : 1) Deepesh Sharad Pandya & 2) Bhavisha

Dipesh Pandya

Name of the vendor : Asha Rajesh Doshi

Location of the property: Industrial Unit No.4, Ground Floor, Building

Known As" Mahavir Industrial Estate Premises Co-operative Society Ltd" C.T.S. No.238 In Gundavali Village, Off Mahakali Caves Road,

Andheri (East), Mumbai 400 093

Area : 33.45 Sqm Built Up Area I.e.360 Sqft

Sale consideration :  $\mathbf{\xi}$  65,00,000.00

Rate per sft : ₹ 18,056.00 per sft.

(This rate is about 5 month old)

Documents referred : Extract of Index II dated 10/03/2021 Sr No.

3426/2021 at Sub Registrar Office 14

### **COMPARABLE SALE INSTANCE - 2**

(Details of Sale transaction of a nearby property)

Name of the purchaser : Yogesh Ramesh Chavan

Name of the vendor : One Solution Advertisers Private Limited

Through Director Nadeem Latif Choughule

Location of the property: Industrial Unit No.214, 2nd Floor, Building

Known As" Mahavir Industrial Estate Premises

Co-operative Society Ltd" Plot No.32, C.T.S.No.238/5 In Gundavali Village, Off

Mahakali Caves Road, Andheri (East), Mumbai

400 093

Area : 37.91 Sqm Built Up Area I.e. 408 Sqft

Sale consideration : 375,00,000.00

Rate per sft : ₹ 18,382.00 per sft.

(This rate is about 4 month old)

Documents referred : Extract of Index II dated 27/03/2021 Sr No.

# 4825/2021 at Sub Registrar Office 14

The average rate obtained from the above sale instances is ₹ 18,219.00/-per sft

However we have to also consider the influence of various positive and negative factors associated with the said property. The local enquiry is also given due importance. In my opinion the reasonable rate for the subject property will be 19000.00/- per sft

c. Market rate enquiry

Enquiry was made in the neighbourhood and also on the internet. Following sale advertisement is obtained from a well known website.

### 1) NOBROKER

Office Space For Sale In Andheri East, Mumbai

Built Up Area: 550 Sqft Price: ₹ 1,10,00,000.00 Rate: ₹ 20,000.00 Posted on: 27/07/2021

## 2) 99acres

Office Space For Sale In Andheri, Mumbai

Built Up Area: 575 Sqft Carpet Area I.e. 690 Sqft

Built Up Area

Price: ₹ 1,25,00,000.00 Rate: ₹ 18,116.00 Posted on: 28/07/2021

d. Value of land

Value of land is not considered separately as this is an ownership type tenement. Value of construction is based on composite rate method.

e. Value of construction

Regarding area, there are different terminologies in vogue in the real estate market. e.g. Carpet Area, Built Up Area (BUA) Super Built Up Area (SBUA), Saleable Area etc. For the same property the per sft rate is different depending upon for what type of area the rate is specified. The only measurable area is Carpet Area where as the Built-Up Area (BUA) or Super Built Up Area (SBUA) etc. are "Calculated Area". Using a factor called "Loading Factor" (percentage increase), the Carpet Area is inflated to get the Built-Up Area or Super Built Up Area or

Saleable Area for a particular premise. There is no regulatory body to control such a loading factor, which differs from Builder to Builder and project to project. Generally, the loading factor is related to amenities provided in a particular project. Under such circumstances, the Valuer's job becomes very challenging. The Market Rate obtained during local enquiry for neighboring properties, may be on Carpet or Built Up Area or Super Built Up Area basis. The Loading factor differs from building to building. Thus, the rates obtained in Local enquiry are generally NOT applicable directly to the 'subject property'. In view of this, when we are giving opinion to the bank regarding Value of the Security, for us the intrinsic value of the property is relevant. Our emphasis is on "Value" of the Security and not on "Built Up Area" or "Super Built Up Area" etc. Hence the Per sft Rate is judiciously adopted keeping in mind the characteristics such as the amenities provided, the loading factor adopted etc.

Unit Number	Details	Saleable area [Sft]	Rate adopted [per sft] in ₹	Value In ₹
318	Office	432.00	₹ 19,000.00	₹ 82,08,000.00
Total				₹ 82,08,000.00
Say				₹ 82,00,000.00

The said premises is having mezzanine floor which is not mentioned in agreement and hence it is not considered for valuation.

f. Fair Market Value

₹82,00,000.00

[Rupees Eighty Two Lacs Only]

g. Realizable Value : 10 % less than fair market value

₹ 73,80,000.00

h. Distress Sale value : 20 % less than fair market value

₹ 65,60,000.00

i. Insurance Value :  $432.00 \text{ sft. } x \neq 3,500.00 = \neq 15,12,000.00$ 

j. Govt. Guideline Value

For stamp duty purpose the Govt. of Maharashtra has fixed the rate for office in this area is ₹ 1,21,250.00 sqm. This building is 28 years old. Considering 30 % depreciation, rate is ₹ 84,875.00 sqm i.e. ₹ 7,885.00 per sft.

It may be noted that the Govt. guideline value are for Stamp duty purpose, they are generally constant along a particular road i.e. it doesn't take into account the advantage of particular property Vis-à-Vis its location. Rates of property vary from site to site and within a site from micro-site to micro-site. That is why our valuation differs from Govt. Stamp duty ready reckoner rate.

Unit Number	Details	Saleable area [Sft]	Govt. rate [per sft] in ₹	Value In ₹
318	Office	432.00	₹ 7,885.00	₹ 34,06,320.00
Total				₹ 34,06,320.00

#### 10. Assumptions Remarks

i) Qualifications in TIR/Mitigation suggested. If any

Please refer legal opinion

ii) Property is SARFAESI complaint

Please refer legal opinion

iii) Whether property belongs to social infrastructure like hospital, school, old age home, etc.

No

iv) Whether entire piece of land on which the unit is set up / property is situated has been mortgaged or to be mortgaged

No

v) Details of last two transactions in the locality/area to be provided, if available.

Already mentioned in report.

vi) Any other aspect which has relevance on the value or marketability of the property

Nothing Specific

#### 11. Declarations

- i. The property was inspected personally by our representative Mr. Kiran Pawar on in presence of Mr. Viren K. Shah.
- ii. The undersigned does not have any direct/indirect interest in the above property
- iii. The information furnished herein is true and best of our knowledge.

- iv. I have submitted valuation report directly to the bank.
- v. Valuation is done of the property of which the photographs are attached herewith.

vi. The encumbrance on the asset due to any other loan, lien, government dues, duties, other rights if any etc. is not considered in this valuation. In fact we have treated the assets as free of encumbrances.

#### 12. Name address of valuer

Name: S. L. Thite
Office No. 604 & 605, 6th Floor, "KULKARNI
HEIGHTS", Near Vartak Hall, K W Chitale Marg,
Dadar (W), Mumbai - 400 028. Ph. No. - (022)
24382454 / 24382455 / 24377398 Fax - (022)
24382454

#### 13. Remarks

- The valuation is based on the site visit. The documents & information given by the borrower were also considered.
- The valuation is subject to clear and marketable title and adequacy of engineering design.
- Emphasis of this report is on the value of the property and not on the area measurement or title verification or legal aspects of the property.
- The encumbrance on the asset due to any other loan, lien, government dues, duties, other rights if any etc. is not considered in this valuation. In fact we have treated the assets as free of encumbrances.
- This valuation report will remain valid only for the purpose for which it is made. The market value
  obtained in this report is defined as follows: Market value is the estimated amount for which an
  asset should exchange on the date of valuation between a willing buyer and a willing seller in an
  Arm's length transaction after proper marketing wherein the parties had each acted knowledgeably
  and without compulsion. (As defined by the International Valuation Standards Committee, London.)
- Past performance of Real Estate Market need not necessarily indicate the future trends
- The opinion about valuation is true and correct to the best of our knowledge and belief. We have no direct or indirect interest in the assets valued.
- The Latitudes and Longitudes are obtained using satellite technology through google maps. The accuracy of these readings has some limitations.
- Documents such as Sanctioned Plan etc. are not provided for our perusal. Hence this valuation is based on few assumptions.
- The impact of the Covid19 crisis on the attitude of market participants and therefore prices will not be exactly known in its immediate aftermath.
- It is assumed that the information revealed through the documents provided to us is final and complete.

In my opinion, the present market value of the property discussed in the report (above) by adopting prevailing market rate for the property is as follows,

Details	Value in ₹
Market Value	₹ 82,00,000.00
	[Rupees Eighty Two Lacs Only]
Realizable value	₹ 73,80,000.00
Distress Sale Value	₹ 65,60,000.00

Visited by : Mr. Kiran Pawar

(Sr. Engineer)

Verified by : Mr. Lalit Sarvaiya

(Chief Engineer)

FOR THITE VALUERS & ENGINEERS PVT. LTD.

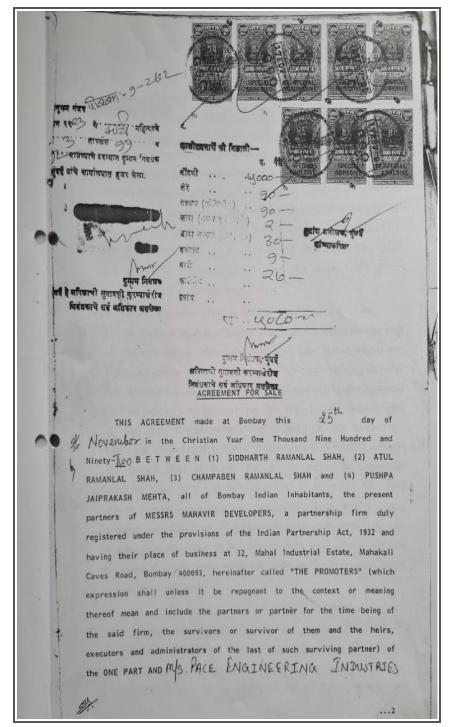
(S. L. THITE) PANEL VALUER BANK OF BARODA

For: M/S Pace Engineering Industries dated 21/08/2021.

## Annexure - I

Photocopies of the documents provided by the borrower/bank are enclosed with this report. The valuation report is based on this information. Kindly verify with original and inform discrepancy if any

- 1. Copy of Few pages of Agreement
- 2. Copy of Share Certificate
- 3. Copy of Electricity Bill
- 4. Copy of Govt. Guideline Rate
- 5. Copy of Location Map
- 6. Copy of Occupancy Certificate



of Bombay Indian Inhabitant/s, residing at Dr. Annie Besant Road, Worli, Bombay 40 hereinafter called "THE UNIT PURCHASER/S" (which empion shall unless it be repugnant to the context or meaning thereof be deemed to mean and include, his/her/their respective heirs, executors and administrators/assignees, in the case of a firm/the partners or partner for the time being thereof, the survivors or survivor of them and the heirs, executors and administrators of the last of such surviving or partner and assigns or a shareholder of a limited company of the OTHER PART: WHEREAS by and under a Deed of Lease dated the 1st day/u November 1973, Bombay Xaverian Corporation Private Limited, therein called "THE LESSOR" and hereinafter referred to as "THE OWNERS", ta Corporation incorporated and registered in Bombay under the Indian Companies Act, 1913 having its registered office at St. Xavier's High School, Cama Road, Bombay 400 004) demised and transferred UNTO (1) Ramanial Chhotalal Shah, (2) Champaben Ramanial Shah and (3) Siddharth Ramanlal Shah, therein called "the Lessees" and their successors and assigns as tenants-in-common in equal shares, ALL THAT piece or parcel of land being Plot No. 32 of Mahal Industrial Estate situated at Gundavali, Mahakali Caves Road, Andheri (East), Bombay, in the Registration Sub-District of Bandra, Bombay Suburban

District, containing by admeasurement 5268-70 square yards or 4414-00

square metres or thereabouts and more particularly described in

: 3 :

Schedule thereunder written and also described in Schedule 1 hereinafter written (hereinafter referred to as the property) for a period of 98 years commencing from 1.11.1973 at the rent and on the terms and conditions therein contained and to be observed and performed by the Lessees.

AND WHEREAS the said Ramanial Chhotalal Shah died on 29-1-1986, at Bombay having prior thereto made and published his last Will and Testament dated the 29th day of June 1982 under which he bequeathed his 1/3rd share in the said property to his son Atul Ramanial Shah.

AND WHEREAS the probate of the said Will has not yet been obtained but the Will has been acted upon and the said Atul Ramanlal Shah under the Will is in possession of the share of the late Ramanlal Chhotalal Shah from 29-1-1986 and is enjoying the income and profits of the said property and is paying tax thereon with the knowledge and consent of all the persons who would be the heirs and legal representatives of the late Ramanlal Chhotalal Shah in case of intestancy.

AND WHEREAS in the premises aforesaid, (1) Champaben Ramanial Shah, (2) Siddharth Ramanial Shah and (3) Atul Ramanial Shah are absolutely entitled to the said property as Lessees as per Indenture of the Lease dated 1-11-1973 and in the premises aforesaid.

executed between (1) Champaben Ramanial Shah, (2) Siddharth Ramanial Shah and (3) Atul Ramanial Shah therein and hereinafter called the party of the First Part AND (1) Pushpaben Jaiprakash

...4

being part payment of the total consideration amount of Rs.

4,00,000 of the unit agreed to be transferred by the Promoter to the transferee as advance payment or deposit (the payment and receipt whereof the Promoter both hereby admit and acknowledge) and the transferee has agreed to pay to the Promoter the balance of the consideration in the manner hereinafter appearing.

: 7 :

NOW THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:

of ground and upper floors on the said property in accordance with the plans, designs, specifications approved by the concerned local authority and which have been seen and approved by the transferee with only such variations and modifications as the Promoter may consider necessary or as may be required by the concerned local authority/the Government to be made in them or to any of them.

The Unit Purchaser has prior to the execution of this agreement satisfied himself/herself about the title of the Promoters to the said property and he/she has accepted the same.

the Promoter hereby agrees to take from the Promoter and the Promoter hereby agrees to transfer to the Unit Purchaser Unit No. 318 of the carpet area admeasuring 360 square feet on the Second floor as delineated in red colour boundary line on the floor plan thereof hereto annexed and marked Annexure "C" (hereinafter referred to as "the Unit") for the price of Rs. 4,00,000 (Rupees four law). The transferee has paid to

...8

4 of 24

the Promoter on or before the execution of this agreement a sum (Rupees ply Thousand only and hereby agrees to pay the balance consideration of Rs. 3,50,000/. (Rupees Three laws Afty Mousandonly) in the following manner: 11/ per cent on completion of plinth 40% per cent on completion of all slabs Rs. 1,40,000 \_(2/ per cent on completion of walls Rs. 28.000 8/. per cent Doors and Windows 5% per cent on completion of flooring 7% per cent on completion of Plaster (internal and external) 3/, per cent on completion of sanitary Rs. viii) 147. Balance at the time of possession It is hereby expressly agreed that the time for the payment each of the aforesaid instalments of the consideration a shall be the essence of the contracts. Without prejudice to his rights under this Agreement and/or law, the Promoter shall be entitled to claim and the Unit Purchaser shall be liable to pay to the Promoter interest at the rate of 16% per annum, on all such amounts which may become due and payable by the Unit Purchaser under this Agreement and remain unpaid for seven days or more after becoming due. On the Unit Purchaser committing default in payment on due date of any amount due and payable by the Unit Purchaser to the Promoter under this Agreement (including his/her proportionate share of taxes levied by the concerned local authority and other outgoings) and on the Unit Purchaser committing breach of any of

the terms and conditions herein contained, the Promoters shall

47. Any additions and alterations in the Unit and/or in respect of the specifications and amenities by the Unit Purchaser may if agreed by the Promoter shall be carried out at the risk and extra costs of the Unit Purchaser which shall be paid in advance by the Unit Purchaser before the work is carried out by the Promoter.

: 25 :

the Unit Purchaser shall, in addition to what is aforesaid pay to the party nos. 1, 2 and 3 of the One Part herein viz: 1)

Siddharth Ramanlal Shah, 2) Champaben Ramanlal Shah and 3)

Atul Ramanlal Shah, per annum an amount of Rupees One per square foot of the carpet area held by the Unit Purchaser towards compensation payable for the use of the land appurtenant to the building shown in green colour in Annexure

Messrs Bhaishanker Kanga & Cirdharlal, Advocates and Solicitors of the Promoters shall prepare and/or approve as the case may be any deeds and/or documents to be executed in pursuance of this Agreement.

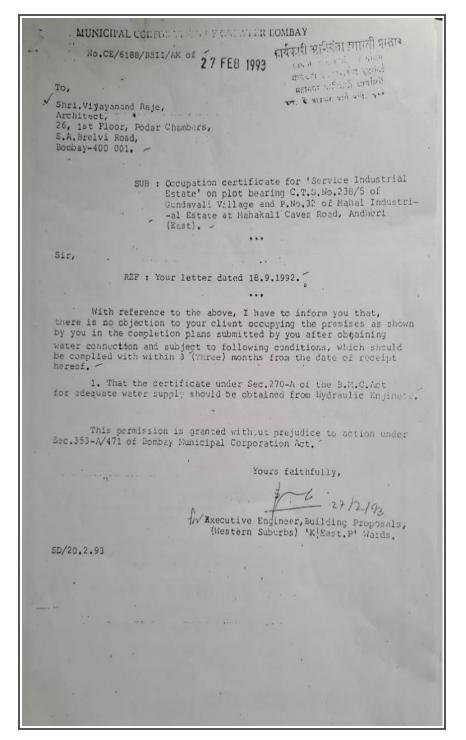
50. The Unit Purchaser shall pay on execution hereof to M/s Jaisinh Thakkar brokerage calculated at the rate of 2% on consideration hereof.

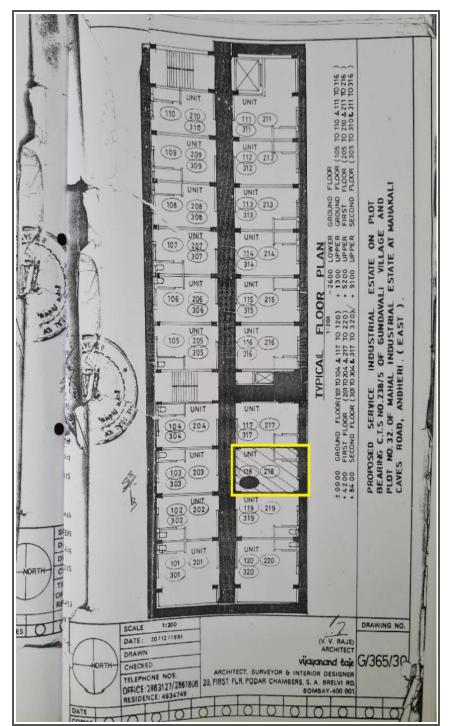
#### SCHEDULE - 1

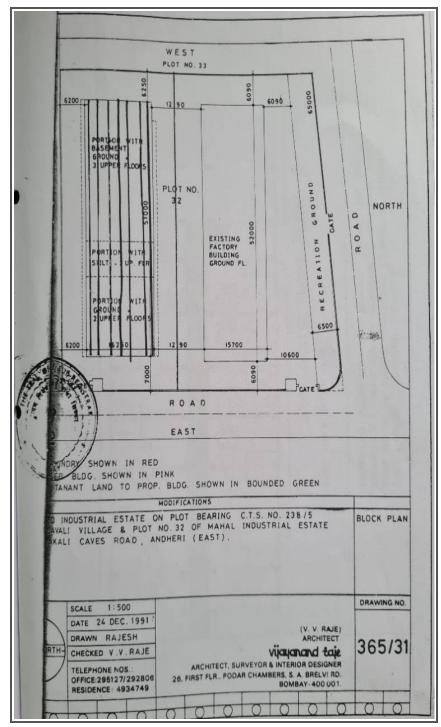
ALL THAT piece or parcel of land or ground situate, lying and being at Cundavali, Mahakali Caves Road, Andheri (East) being Plot No. 32 of Mahal Industrial Estate bearing part of Survey No. 88, City Survey No. 238/5 admeasuring 4414.00 Square Metres or thereabouts formerly in

...26

: 26 : the Registration Sub-District of Bandra, Bombay Suburban District, District Bombay but now in the Registration Sub-District of Bombay City and Suburban and bounded as follows :- that is to say -On or towards the North by 33' Wide Road ; On or towards the South by Plot No. 31 of the said Estate; On or towards the West by Plot No. 32 of the said Estate; And On or towards the East by 33' Wide Road. SCHEDULE II 1) The super-structure will be of R.C.C. 2) The Floor height will be 131/141 Clear. 3) Main entrance to each unit will be of Rolling Shutters. 4) All windows will be of steel except W.C. which will of teg wood. 5) R.C.C. Grill-ventilators will be provided at suitable height. 6) The flooring of units and passages shall be rendered with 2 thick Indian Patent stone with Ironite Topping. 7) All entrances to the Building on the ground floor shall be provided with W I Collapsible gate. 8) Each unit will be provided with W.C. and one wash basin. 9) Three Light points, One Power point and one Plug point will be provided in each unit. 10) Necessary Light points shall be provided in passage & Staircase 11) Necessary Over-head/underground tanks as per B.M.C. Rules will be provided with required capacity water numps. 12) One Luggage Lift & One Passenger Lift will be provided. 13) Fire Hydrant around the building will be provided. 14) Each gala will be provided with one Telephone Connection. 15) R.C.C. Loft as per municipal regulations will be provided. 16) Common communication facilities like Fax, Telex, PCO will be provided. ...27



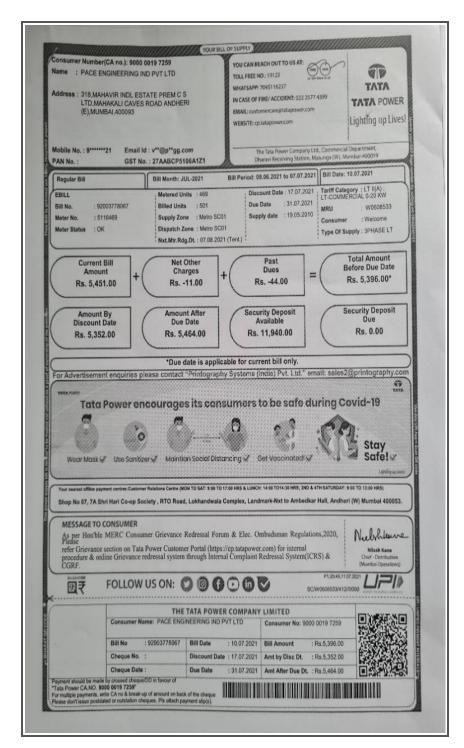


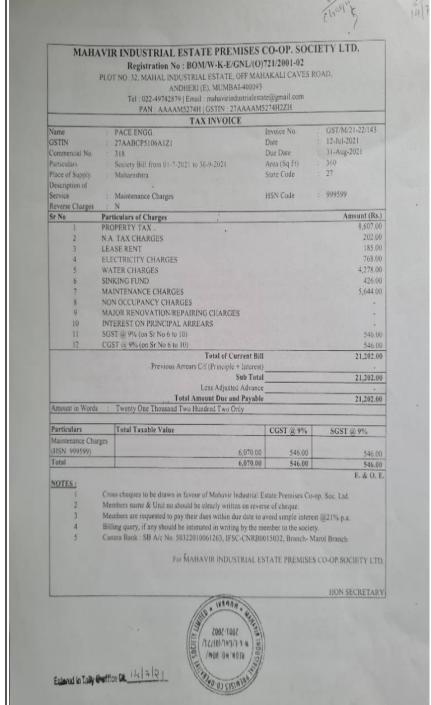


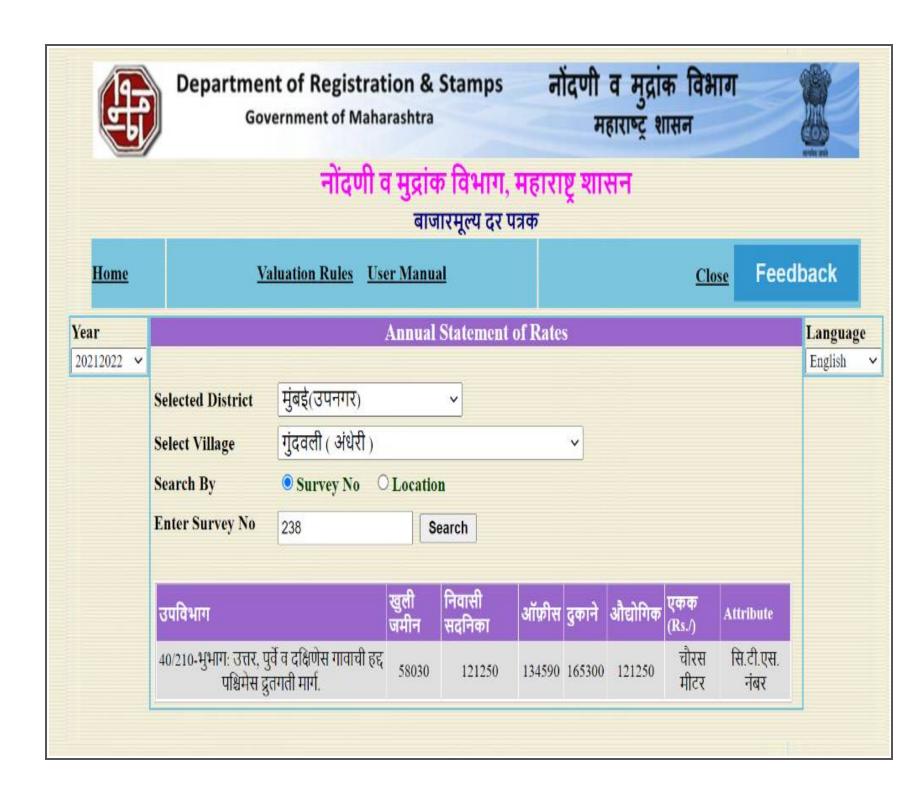
Date: 21/08/2021

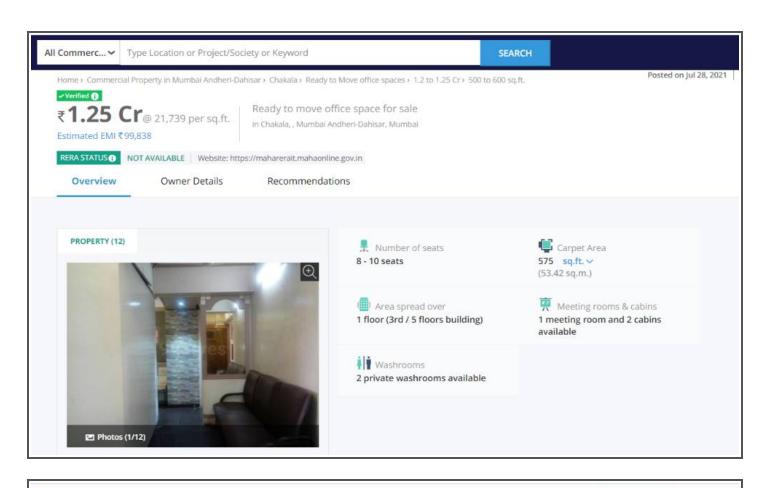
	STRIAL ESTATE
PREMISES CO-OPERATI	
PLOT NO. 32, MAHAVIR INDUSTRIAL ESTATE, OFF. MAHA (Registered under the Maharashtra	Co-operative Societies Act, 1960)
GN. NO.: BOM/WK-E/GNL/(O)/721/2001-2002	Date: 14-08-20
Member's Register No. 38  Name (s) of Holder (s) M/S. Pace Engine	Certificate No. 38 sering 'Industries. (Unit No.318)
No. of Shares held Ten	( 10
(in words)  Distinctive No.(s) from 216	(in bold figures)
	(Both inclusive)
Siven under the Common Seal of the Society this	Fourteen th day of August 2002
THIS IS	Insmi Chair
COLOUR XEROX	N. S. C. Le.
COPY	Hon. Secre
	Commi
***	

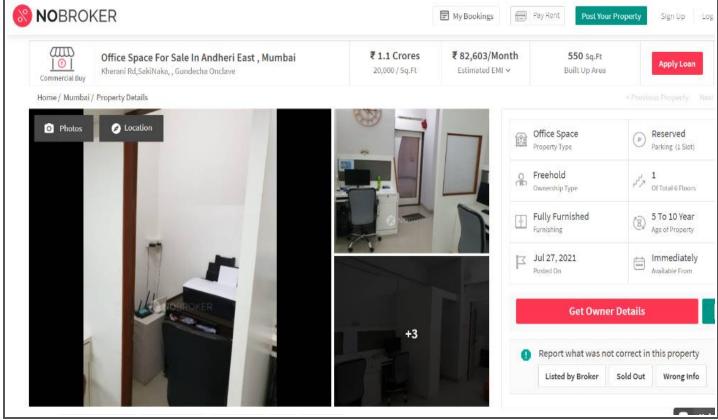
1	MEMORANDUM OF TRA	ANSFER OF SE	IARE (S) MENTIONED OV	VERLEAF
Date & Sr. No. of Transfer	Date of General Body /Managing Committee meeting at which transfer was approved	To Whom Transferred	Sr. No. in the Share Register at which the transfer of shares is Registered.	Sr. No. in the Share Register at which the name of the Transferee is recorded
1	2	3	4	5
	Chairman	Hon. Secretary		Committee Member
	Chairman	Hon. Secretary	THIS IS REPORT	Committee Member
	Chairman	Hon. Secretary	coro co.	Committee Member
	Chairman	Hon. Secretary		Committee Member
	Chairman	Hon. Secretary		Committee Member
	Chairman	Hon. Secretary		Committee Member
	Chairman	Hon Secretary		Committee Member



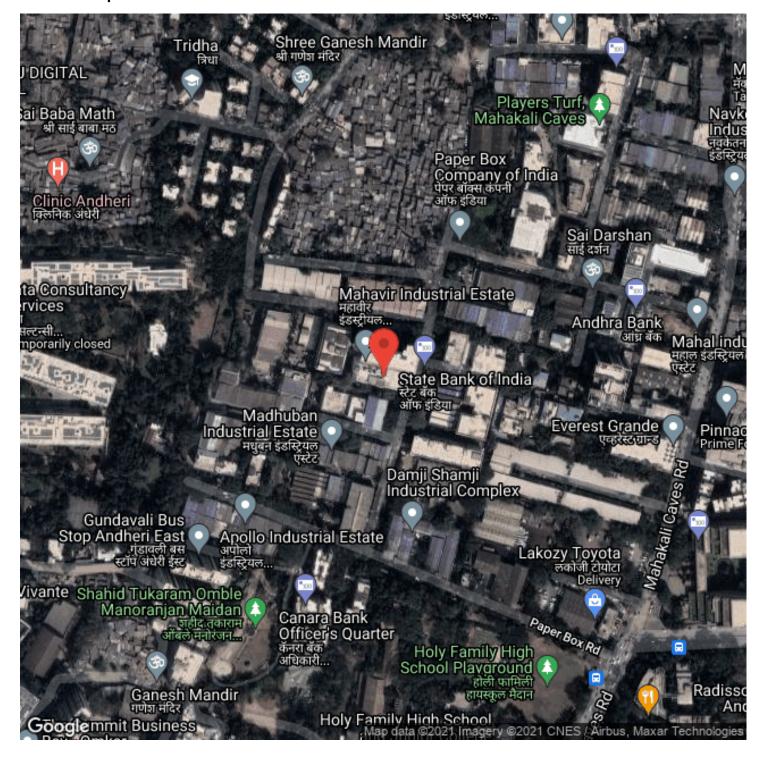








## **Location Map**



# **Client Name: M/S Pace Engineering Industries**



















