MAHAVIR INDUSTRIAL ESTATE PREMISES CO-OPERATIVE SOCIETY LIMITED.

PLOT NO. 32, MAHAVIR INDUSTRIAL ESTATE, OFF. MAHAKALI CAVES ROAD, ANDHERI (EAST), MUMBAI - 400 093.

(Registered under the Maharashtra Co-operative Societies Act, 1960)

REGN. NO.: BOM/WK-E/GNL/(O)/721/2001-2002

Date: 14-08-2002.

THIS IS TO CERTIFY that the person (s) named in this Certificate is/are the Registered Holder(s) of the within mentioned Share(s) bearing the distinctive number(s) herein specified in the above Society subject to the Bye- Laws of the Society and that the Shares mentioned below are fully paid up.

SHARES OF RUPEES 50/- EACH, FULLY PAID UP.

| Member's Register No Name (s) of Holder (s) | M/S. Pace Engineering Industries. (Unit No.318 | | | | | 8) |
|--|--|------|------------------|----------------|-------------------------|--|
| No. of Shares held | Ten (in words) | | | | 10 (in bold figures) | |
| Distinctive No.(s) from _ | 216 | (Bo | To _ th inclu | 225 isive) | | |
| under the Common Seal | Fo | urte | en th | _day of August | 2002 | |
| COLOUR X | EROX | | - | p.R.lin | Ho Ho | . Chairm n. Secreta ember of t Commit |