

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Karunakar N. Shetty

Residential Flat No. 201, 2nd Floor, "Ami Villa Co - Op Hsg. Soc. Ltd.", Plot No. E, Amrut Nagar, L. B. S. Marg, Village - Ghatkopar, Ghatkopar (West), Taluka - Kurla, District - Mumbai Suburban, 400086, State - Maharashtra, India.

Latitude Longitude: 19°6'6.3"N 72°54'40.8"E

Intended User:

Punjab National Bank Ghatkopar (East) Branch

Siddhi Apart., Tilak Road, Ghatkopar (East), Mumbai - 400 077, State -Maharashtra, Country - India.



Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

3 +91 2247495919

🜌 mumbai@vastukala.co.in www.vastukala.co.in

Aurangabad Pune

- Nanded Mumbai
- ▼Thane **Nashik**
- Ahmedabad Delhi NCR Rajkot

Indore



MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001: 2015 Certified Company CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

Page 2 of 22

Vastu/Mumbai/12/2024/012965/2309548 11/6-246-BHSK Date: 11.12.2024

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 201, 2rd Floor, "Ami Villa Co - Op Hsq. Soc. Ltd.", Plot No. E, Amrut Nagar, L. B. S. Marg, Village - Ghatkopar , Ghatkopar (West), Taluka - Kurla, District - Mumbai Suburban, 400086, State - Maharashtra, India belongs to Mr. Karunakar N. Shetty.

Boundaries of the property

North Bhanu Villa CHSL

South Golibar Road

East Celiene D Silva Road

West : The New Vasant Villa Co-op. Hsg

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 1,12,08,480.00 (Rupees One Crore Twelve Lakh Eight Thousand Four Hundred Eighty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD

Sharadkumar Chalikwar

Digitally signed by Sharadkumar Chalikwa DN: cn=Sharadkumar Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=C.M.D, email=cmd@vastukala.org, Date: 2024.12.11 17:13:35 +05'30'

Director Auth. Sign.



Sharadkumar Chalikwar

Govt. Reg. Valuer Chartered Engineer (India)

Reg. No. [N]C.C.I.T/I -14/52/2008-09

Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138

Encl.: Valuation report



Our Pan India Presence at:

Nanded Mumbai

Aurangabad Pune









B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

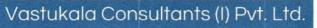


Valuation Report of Immovable Property

	General			
1	Name and Address of Valuer	:	Sharadkumar Chalikwar Vastukala Consultants India Pvt. Ltd. B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri(East), Mumbai - 400 072.	
2	2 Purpose for which the valuation is made : To assess Fair Market Value of the property for Loan Purpose.		To assess Fair Market Value of the property for Housing Loan Purpose.	
3	a) Date of inspection	:	10.12.2024	
	b) Date of valuation	:	11.12.2024	
	c) Title Deed Number	:	00047	
4	Mr. Karunakar N. Shetty(The Purch II) Copy of Occupancy Certificate Corporation of Greater Mumbai. III) Copy of Commencement Certificate Corporation of Greater Mumbai.	haser). No.CE / 52 ate No.CE /	30.06.2000 between M/s. Sheth Enterprises(The Promoter) And 271 / BPES / A / N Dated 29.07.1991 issued by Municipal 5271 / BPES / A / N Dated 17.05.1989 issued by Municipal 25/34 Dated 17.08.2024issued by Ami Villa Co- Op Hsg. Soc.	
5	Name of the owner(s) and his / their address with Phone no. (details of share of each ow case of joint ownership)	THE RESERVE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN	Mr. Karunakar N. Shetty Residential Flat No. 201, 2 nd Floor, "Ami Villa Co - Op Hsg. Soc. Ltd.", Plot No. E, Amrut Nagar, L. B. S. Marg, Village - Ghatkopar, Ghatkopar (West), Taluka - Kurla, District - Mumbai Suburban, 400086, State - Maharashtra, India. Contact Person: Mr. Karunakar N. Shetty (Owner) Mobile No. 9930038397 Sole Ownership	
6	Brief description of the property (Including Leasehold / freehold etc.)	:	The property is a Residential Flat located on 2 nd Floor. The composition of Residential Flat is 1 Bedroom + Living Room + Kitchen + Bathroom + Toilet. (1 BHK) The property is at 2.1 Km distance from Ghatkopar Railway Station.	
7	Location of property			
a)	Plot No. / Survey No.	:	Plot No - ENew Survey No - 14 to 18 & 133	
b)	Door No.	;	Residential Flat No. 201	
c)	C.T.S. No. / Village	:	Village - Ghatkopar	
d)	Ward / Taluka	;	Taluka - Kurla	
e)	Mandal / District		District - Mumbai Suburban	



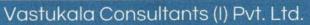
Since 1989





f)	Date of issue and validity of layout of approved map / plan	:	As Occupancy Certificate is av the construction is as per Sano	
g)	Approved map / plan issuing authority	:		
h)	Whether genuineness or authenticity of approved map/ plan is verified	:	N.A	
i)	Any other comments by our empanelled valuers on authentic of approved plan	:	N.A	
j)	Cornment on unauthorizes Construction if any	:	N.A	
k)	Comment on demolition proceedings if any	:		
8	Postal address of the property	:	Soc. Ltd.", Plot No. E, Amrut	loor, "Ami Villa Co - Op Hsg. Nagar, L. B. S. Marg, Village - st), Taluka - Kurla, District - ate - Maharashtra, India.
9	City / Town			
	Residential area		Yes	
	Commercial area	:	No	
	Industrial area	:	No	
10	Classification of the area		AT AT	
	i) High / Middle / Poor		Middle Class	
	ii) Urban / Semi Urban / Rura	V	Semi Urban	
11	Coming under Corporation limit / Village Panchayat / Municipality		Village - Ghatkopar Municipal Corporation of Great	er Mumbai (MCGM)
12	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No	
13	Boundaries of the property	:	As per site	As per Document
	North	:	Bhanu Villa CHSL	Plot No. F2 & F3
	South	:	Golibar Road	60 Ft. D. P. Road
	East	:	Celiene D Silva Road	90 Ft. D. P. Road
	West	:	The New Vasant Villa Co-op. Hsg	Internal Road
14	Dimensions of the site	:	N. A. as property under consideration is a Residential Flat in a building.	
		:	As per the Deed	As per Actuals
	North	:		Staircase & Open Passage
	South	:		Flat No. 202

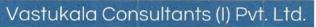






	East	:		Passage
	West	:		Building Marginal Space
15	Extent of the site	:	Carpet Area in Sq. Ft. = 462.11 (Area as per Site measuremen Built Up Area in Sq. Ft. = 570.0	t)
			(Area As Per Agreement for sa	
15.1	Latitude, Longitude & Co-ordinates of Flat	:	19°6'6.3"N 72°54'40.8"E	
16	Extent of the site considered for Valuation	:	Built Up Area in Sq. Ft. = 570 (Area As Per Agreement for	
17	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied	
=	APARTMENT BUILDING			
1.	Name of the Apartment	:	Ami Villa Co - Op Hsg. Soc. L	td.
2.	Description of the locality Residential / Commercial / Mixed	:	Residential	
3.	Year of Construction	;	1991 (As per occupancy certific	cate)
4.	Number of Floors		Ground + 4 Upper Floors	
5.	Type of Structure		R.C.C. Framed Structure	
6.	Number of Dwelling units in the building		2 nd Floor is having 4 Flats	
7.	Quality of Construction		Good	
8.	Appearance of the Building		Good	
9.	Maintenance of the Building	:	Good	
10.	Facilities Available			
	Lift	:	1Lift	
	Protected Water Supply	:	Municipal Water Supply	
	Underground Sewerage	:	Connected to Municipal Sewer	age System
	Car parking - Open / Covered	:	Open Parking	
	Is Compound wall existing?	:	Yes	
	Is pavement laid around the Building	:	Yes	
III	Residential Flat			
1.	The floor in which the Flat is situated	:	2 nd Floor	
2.	Door No. of the Flat	:	Residential Flat No. 201	
3.	Specifications of the Flat			
	Roof	:	R. C. C. Slab	

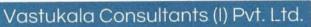






	Flooring	:	Vitrified Tile Flooring
	Doors	:	Teak Wood Door frame with Solid flush door
	Windows	:	Aluminium Sliding Windows with window grills
	Fittings	:	Concealed plumbing with C.P. fittings. Electrical wiring with concealed
	Finishing	:	Cement Plastering + POP Finish
4.	House Tax		
	Assessment No.	:	Details not available
	Tax paid in the name of	:	Details not available
	Tax amount	:	Details not available
5.	Electricity Service connection No.	:	Details not available
	Meter Card is in the name of	:	Details not available
6.	How is the maintenance of the Flat?		Good
7.	Sale Deed executed in the name of	:	Mr. Karunakar N. Shetty
8.	What is the undivided area of land as per Sale Deed?	:	Details not available
9.	What is the plinth area of the Flat?	1	Built Up Area in Sq. Ft. = 570.00 (Area as per Agreement for sale)
10.	What is the floor space index (app.)	N	As per MCGM norms
11.	What is the Carpet area of the Flat?		Carpet Area in Sq. Ft. = 462.11 (Area As per actual site measurement)
12.	Is it Posh / I Class / Medium / Ordinary?	:	Middle Class
13.	Is it being used for Residential or Commercial purpose?	3	Residential Purpose
14.	Is it Owner-occupied or let out?	:	Owner Occupied
15.	If rented, what is the monthly rent?	:	₹ 23,400/- (Expected rental income per month)
IV	MARKETABILITY		
1.	How is the marketability?	:	Good
2.	What are the factors favoring for an extra Potential Value?	:	Located in Developed area
3.	Any negative factors are observed which affect the market value in general?	:	No
٧	Rate		







1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas) Assuming it is a new construction, what is the	:	₹ 21819/- to ₹ 26558/- per Sq. Ft. on Carpet Area ₹ 18182/- to ₹ 22132/- per Sq. Ft. on Built Up Area ₹ 21,000/- per Sq. Ft. on Built Up Area
2.	adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).		V21,000/ per eq. 1 t. on bank op/nea
3.	Break – up for the rate	:	
	I. Building + Services	:	₹ 2,700/- per Sq. Ft.
	II. Land + others	:	₹ 18,300/- per Sq. Ft.
4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)	:	₹ 1,47,550/- per Sq. M. i.e. ₹ 13,708/- per Sq. Ft.
	Guideline rate(an evidence thereof to be enclosed)	:	₹ 1,20,609/- per Sq. M. i.e. ₹ 11,205/- per Sq. Ft.
5.	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given		It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstn. Fees. Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION	À	
а	Depreciated building rate	O STEEL	
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,700/- per Sq. Ft.
	Age of the building	:	33 years
	Life of the building estimated	:	27 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	49.50%
	Depreciation Ratio of the building		-
b	Total composite rate arrived for Valuation		
	Depreciated building rate VI (a)		₹ 1,364/- per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 18,300/- per Sq. Ft.
	Total Composite Rate	,	₹ 19,664/- per Sq. Ft.
	Remarks	:	







Details of Valuation:

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	570.00 Sq. Ft.	19,664.00	1,12,08,480.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 21819.00 to ₹ 26558.00 per Sq. Ft. on Carpet Area / ₹ 18182.00 to ₹ 22132.00 per Sq. Ft. on BuiltUp Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of Residential and Commercial application in the locality etc. We estimate ₹19,664.00 per Sq. Ft. on Built Up Area for valuation.

As a result of my appraisal and analysis, it is my considered opinion that the value of the above property in the prevailing condition with aforesaid specifications is ₹1,12,08,480.00 (Rupees One Crore Twelve Lakh Eight Thousand Four Hundred Eighty Only). The Realizable Value of the above property is ₹1,00,87,632.00 (Rupees One Crore Eighty Seven Thousand Six Hundred Thirty Two Only). The Distress Value is ₹89,66,784.00 (Rupees Eighty Nine Lakh Sixty Six Thousand Seven Hundred Eighty Four Only).

l.	Date of Purchase of Immovable Property	1	30/06/2000
II.	Purchase Price of immovable property	:	₹ 8,50,000.00
III.	Book value of immovable property	:	₹ 8,79,750.00
IV.	Fair Market Value of immovable property	:	₹ 1,12,08,480.00
٧.	Realizable Value of immovable property	:	₹ 1,00,87,632.00
VI.	Distress Sale Value of immovable property	:	₹ 89,66,784.00
VII.	Guideline Value (570.00 X 11,205.00)	:	₹ 63,86,850.00
VIII.	Insurable value of the property (570.00 Sq. Ft. X 2,700.00)	:	₹ 15,39,000.00
IX.	Value of property of smilar nature in the same locality drawn from any one of the popular property websites such as Magic bricks, 99 Acres, Housing NHB Residex etc.	:	Please Refer Page No. 13, 14 & 15





For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar Chalikwar Digitally signed by Sharadkumar Chalikwar DN: cn=Sharadkumar Chalikwar, o=Vastukala Consultants (I) PVt. Ltd., ou=CM.D, email=cmd enyastukala org, c=IN Date: 2024.12.11 17:13:54 +05:30'

Director

Auth. Sign.

Sharadkumar Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. [N]C.C.I.T/I -14/52/2008-09

Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138

Encl	Enclosure		
1.	Declaration from the valuer		
2.	Model code of conduct for valuer		
3.	Photograph of owner with the property in the background		
4.	Screen shot (in hard copy) of Global Positioning System (GPS)/Various Applications (Apps)/Internet sites (eg. Google earth) etc.		
5.	Any other relevant decuments/extracts		





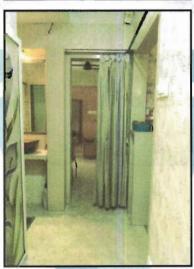
Actual Site Photographs





















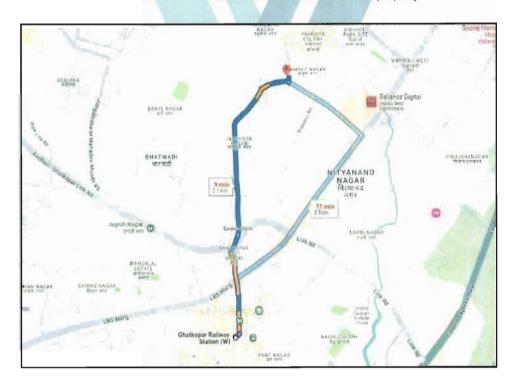
Since 1989



Route Map of the property



Note: Red Place mark shows the exact location of the property



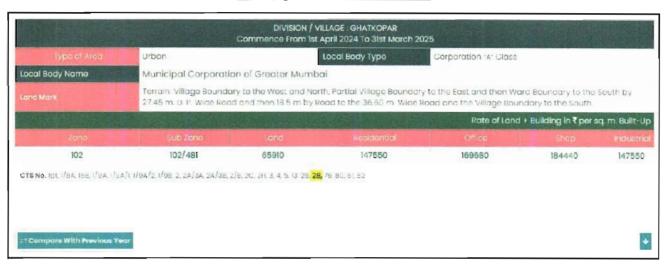
Longitude Latitude: 19°6'6.3"N 72°54'40.8"E

Note: The Blue line shows the route to site distance from nearest Railway Station (Ghatkopar - 2.1 Km).



The state of the s

Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat	147550			
Flat Located on 2 nd Floor	-			
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)	1,47,550.00	Sq. Mtr.	13,708.00	Sq. Ft.
Stamp Duty Ready Reckoner Market value Rate for Land (B)	65910			
The difference between land rate and building rate(A-B=C)	81,640.00			
Percentage after Depreciation as per table(D)	33%			
Rate to be adopted after considering depreciation [B + (C X D)]	1,20,609.00	Sq. Mtr.	11,205.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors Increase by 5% on units located between 5 to 10 floors	
c) 11 Floors to 20 Floors Increase by 10% on units located between 11 to 20 floor		Increase by 10% on units located between 11 to 20 floors
d)	d) 21 Floors to 30 Floors Increase by 15% on units located between 21 to 30 floors	
e)	31 Floors and above Increase by 20% on units located on 31 and above floors	

Depreciation Percentage Table

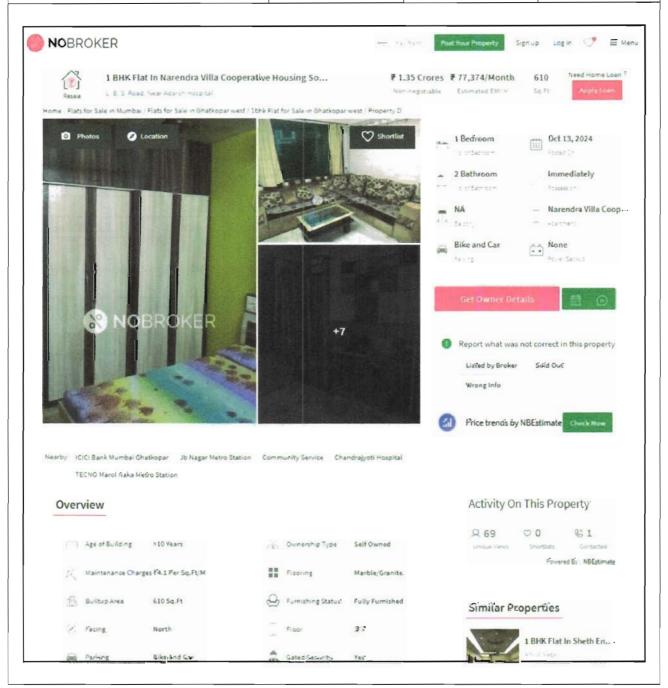
Completed Age of Building in Years	Value in percent after depreciation			
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.		
0 to 2 Years	100%	100%		
Above 2 & up to 5 Years	95%	95%		
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate		





Price Indicators

Property	Residential Flat	Residential Flat			
Source	Nobroker.com	Nobroker.com			
Floor	-				
	Carpet	Built Up	Saleable		
Area	508.33	610.00	-		
Percentage	-	20%	-		
Rate Per Sq. Ft.	₹26,558.00	₹22,131.00	-		

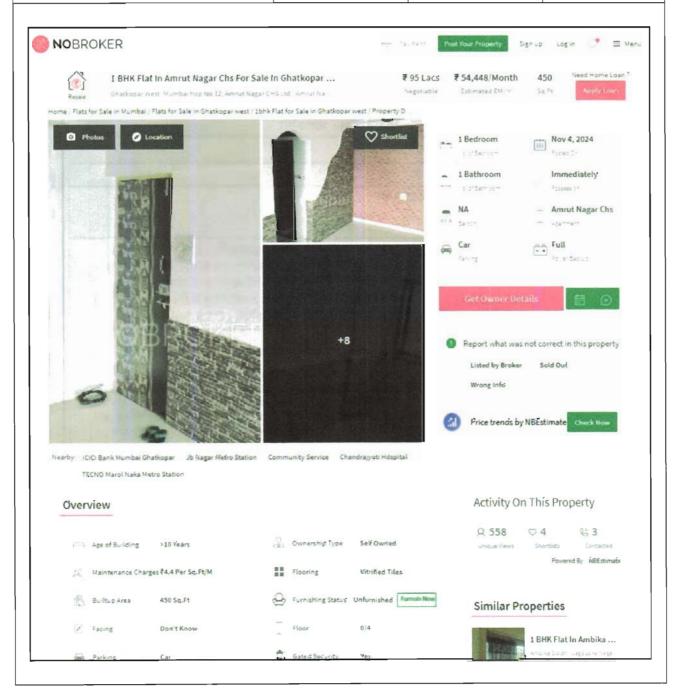




ONSUL MAY O

Price Indicators

Property	Residential Flat	Residential Flat		
Source	Nobroker.com	Nobroker.com		
Floor	-			
	Carpet	Built Up	Saleable	
Area	375.00	450.00	-	
Percentage	-	20%	-	
Rate Per Sq. Ft.	₹25,333.00	₹21,111.00	-	





Since 1989 Vastukala Consultants (I) Pvt. Ltd.



Sale Instances

Property	Residential Flat	Residential Flat	
Source	Index no.2	Index no.2	
Floor	-		
1	Carpet	Built Up	Saleable
Area	457.00	548.40	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹22,976.00	₹19,147.00	-

6509520	सूची क्र.2	दुष्यम निबंधक : सह दु.नि.:कुर्ला 5	
6-10-2024		दस्त क्रमांक : 26509/2024	
ote:-Generated Through eSearch lockule,For original report please		नीवंणी :	
ontact concern SRO office.		Regn:63m	
	गावाचे नाव: घाटकोप	R!	
(1)विलेखाचा प्रकार	करारनामा		
(2)मोबद्रला	10500000		
(3) बाजारभाव(भानेघटटयाच्या बाबरितपटटाकार आकारणी देतो की घटटेद्वार ते नमुद्र करावे)	6104366.70		
(4) थु-मापन, योदशिस्सा व परक्रमांक (असत्यास)	1) पालिकेचे नाव:Mumbai Ma.na.pa. इतर वर्णन :, इतर माहिती: फ्लॅट नं.406.ए-विंग,4 था मजला,सागर पार्क बिल्डिंग,सागर पार्क कॉ-ऑपरेटिव्ह हाउसिंग सोसायटी ली,प्लॉट नं.29,गावदेवी,अमृत नगर,ऑफ एल.बी.एस.मार्ग, घाटकोघर पश्चिम,मुंबई 400086,एकूण क्षेत्रफळ 457.375 चो. फूट कार्पेट,सी.टी.एस. नं.29,मीजे घाटकोघर((C.I.S. Number: 29;))		
(5) क्षेत्रफळ	51.01 चौ.मीटर		
(6)आकारणी किंवा जूडी देण्यात असेन तेच्छा.			
(7) द्वस्तप्रेवज करून द्वेषा-पा/लिहून हेबणा-या धक्षकाराचे नाव किंवा द्विवाणी -यावासवाचा हुकुयनामा किंवा आदेण असल्पास,प्रतिवादिचे नाव व पत्ता.	1): मात-निषत्र जवाहरतान कापिंद्रया चय-5३ वक्ता-प्लॉट नं: प्लॅट नं 406, प्र-विष्, माळा नं: 4 धा माजना, इसानतींचें भाव: समान पार्क बिल्डिंग, ब्लॉक नं: घाटकीपर वाहिम, तीठ नं: प्लॉट नं:29, गावदेती, अमृत नगर, ऑफ प्रताबी प्रसा, मार्ग, महाराष्ट्र, मुम्बई: प्रिन कोट:-400086 वेंन नं:- AAG98:25968		
(४)दस्तपेतज करून पेणा-या पक्षकाराचे व किंद्रा दिवाणी न्यायालयाचा हुकु पनापा किंद्रा आदेश असल्यास,प्रतिवादिचे नाव व प्रता	 नाव -वैदरी किनोद कडवईकर घरा40; पत्ता-प्लॉट नं: , माळा नं: , इमारतीचे नाव: मायाकत डी सीखा शाल, ब्लॉक नं: प्राटकीपर प्रांष्टिय, तीटा नं: राम नगर बी, अमृत नगर, महाराष्ट्र, मुम्बई. प्रिन कोठ:-4000% पॅन नं:-2.022%.0345% नाध-विनोद सुकाराम कडवईकर वया42; पत्ता-प्लॉट नं: , महत्व नं: , इप्पारतीचे नाव: पायाकत थी सीखा वाल, ब्लॉक नं: पाटकीपर प्राष्ट्रिय, तीट नं: राम नगर बी, अमृत नगर, पराराष्ट्र, मुम्बई. प्रिन कीट:-400086 पॅन नं:-20W23742A 		
(१) इस्तिहेवन करून हिल्याचा हिनांक	03/10/2024		
(10)दस्त मोदणी के त्याचा दिनांक	03/10/2024		
(11)अनुक्रमांक खंड व पृष्ठ	26509/2024		
(12)बाजारभाशाप्रकाणे मुद्रांक णुल्क	630000		
(13)काजारभाद्यसम्बर्धे नोंदर्भी मुल्क	30000		



Since 1989



CASUA A

Sale Instances

Property	Residential Flat	Residential Flat		
Source	Index no.2	Index no.2		
Floor	-			
	Carpet	Built Up	Saleable	
Area	430.83	517.00	-	
Percentage	-	20%	-	
Rate Per Sq. Ft.	₹21,818.00	₹18,182.00	-	

7589369 06-04-2024 Note:-Generated Through eSearch Module,For original report please contact concern SRO office.	सूची क्र.2	दुष्यम निबंधक : सह दु.नि. कुर्ली 1 दस्त क्रमांक : 7589/2024 नोदंगी : Regn:83m	
	गावाचे नाव: घाटकोपर	₹	
(1)विलेखाचा प्रकार	करारनामा		
(2)मोबदला	9400000		
(3) बाजारभाव(भावेषटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	6941568		
(4) भू-मायन,पोटहिस्सा व यरक्रमांक(असल्यास)	1) पालिकेचे नाव:Mumbai Ma.na.pa. इतर वर्णन :सदनिका नं: सदनिका क्र.51, माळा नं: पाचवा मजला,बी विंग, इमारतीचे नाव: श्रेणिक नगर को-ऑप हो सो ली, ब्लॉक नं: घाटकोपर पश्चिम,मुंबई ४०००८६, रोड : अमृत नगर, इतर माहिती: सदर दस्तातील मिळकत महिला खरेदीदार असल्याने शासन आदेश क्र. मुद्रांक २०२१/ अनी: सं.क्र.12/प्र.क्र.107/म -1(धीरण) दि. 31/03/2021 अन्वये मुद्रांक शुल्क मध्ये 1 टक्के सवलत देण्यात आली.((C.T.S. Number: 160/B;))		
(5) क्षेत्रफळ	48 चौ.मीटर		
(६) आकारणी किंदा जुनी देण्यात असेल तेव्हा.			
(7) दस्तपेवज करून देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंदा दिवाणी न्यापालयाचा हुकुयनामा किंदा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-वन्मेष पुंडलिक रामराजे वय:-49 पत्ता:-ग्लॉट नं: सदनिकर क.51/52 बी विंग, माळा नं: -, इमारतीचे नाव: श्रेतिक नगर को-ऑप हो सो ली, ब्लॉक नं: याटकोयर प्रक्षिप, मुंबई, रोज नं: आदेश निर्मिंग होम, एत. बी. इस. रोज, अमृत नगर , , . पिन को ज:-400096 पॅन नं:-AABPR2067F		
(8)दस्तिऐवज करून घेणा-या यक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुंकुमन्तमा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	मुपन रेसिडेन्सी, ब्लॉक नं: वसई, पालपर, रोठ नं: रायेवी, महाराष्ट्र, उरणे. पिन कोड: 401201 पॅन		
(9) दस्तऐदज करून दिल्याचा दिनांक	04/04/2024		
(10)दस्त नोंदणी केल्याचा दिनांक	04/04/2024		
(11)अनुक्र मांक,खंड व पृष्ठ	7589/2024		
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	क्रारभावाप्रयाचे युद्धांक गुल्क 470000		
(1.5)बाजारभादाप्रमाणे नोंदणी बुल्क	.3)बाजारभावाप्रमाणे नोंदगी बुल्क 30000		



Since 1989





Justification for Price / Rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.







(Appendix-VII)

UNDERTAKING

- I, Sharadkumar Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
 - a. I am a citizen of India.
 - b. I have not been removed / dismissed from service / employment earlier.
 - c. I have not been convicted of any offence and sentenced to a term of imprisonment
 - d. I have not been found guilty of misconduct in my professional capacity.
 - e. I am not an undischarged insolvent.
 - f. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and.
 - g. My PAN Card number as applicable is AEAPC7114Q
 - h. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the 'Standards' enshrined for valuation in the Part B of the above handbook to the best of my ability.
 - i. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
 - j. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
 - k. I have not been found guilty of misconduct in professional capacity. In case I am found guilty of misconduct/adoption of unethical practices/submission of under of overvalued valuation reports, in professional capacity, in Punjab National Bank OR in some other Bank/Institution and brought to the notice of Punjab National Bank, by IBA/Central Bureau of Investigation (CBI)/ Reserve Bank of India (RBI)/ Any other Govt. Agency/Body, my empanelment will stand cancelled with Punjab National Bank, without referring to Grievances Redressal System of the Back. PNB will be free to report to the IBA, Institute of Valuers etc. about the misconduct/adoption of unethical practices and may take appropriate legal action for deficiency in services



No.	Particulars	Valuer comment
1	background information of the asset being valued;	The property under consideration is purchased by Mr. Karunakar N. Shetty from M/s. Sheth Enterprises vide Agreement for sale dated 30.06.2000.
2	purpose of valuation and appointing authority	As per the request from Punjab National Bank, Ghatkopar (East) Branch to assess Fair Market Value value of the property for Housing Loan purpose
3	identity of the valuer and any other experts involved in the valuation;	Sharadkumar Chalikwar - Regd. Valuer Barkat Hodekar - Valuation Engineer Shyam Kajvilkar - Technical Manager Bhavika chavan - Technical Officer
4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	date of appointment, valuation date and date of report;	Date of Appointment - 10.12.2024 Valuation Date - 11.12.2024 Date of Report - 11.12.2024
6	inspections and/or investigations undertaken;	Physical Inspection done on - 10.12.2024
7	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc.
11	major factors that were not taken into account during the valuation;	-
12	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





(Annexure-V)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services



Since 1989
Vastukala Consultants (I) Pvt. Ltd.
An ISO 9001: 2015 Certified Company



- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in 'mandate snatching' or offering 'convenience valuations' in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients orany other party any confidential information about the subject company, which has come to his / itsknowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatorybody.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer. Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.



Since 1989

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges otherthan those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar Chalikwar Digitally signed by Sharadkumar Chalikwar DN: cn=Sharadkumar Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=c.M.D, email=cmd@vastukala.org, c=IN Date: 2024, 12.11 17:14:10 +05'30'

Director

Auth. Sign

Sharadkumar Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. [N]C.C.I.T/I -14/52/2008-09

Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138



