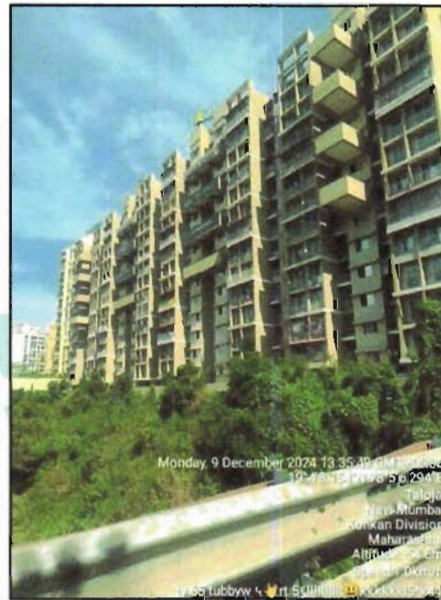


Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: **Mr. Satyawan Baburao Gaikwad & Mrs. Archana Satyawan Gaikwad**

Residential Flat No. 201, 2nd Floor, 'C' Wing, "**Niharika Absolute**", Plot No. A-10, Sector - 39A, Kharghar, Navi
Mumbai, Taluka - Pavel, District - Panvel, PIN - 410 210,
State - Maharashtra, Country - India.

Latitude Longitude - 19°04'10.5"N 73°05'08.3"E

Intended User:

State Bank of India

RASMECCC Panvel

Shop No 5, Ground Floor, Sharda Terrace, Plot No 65, Sector-11, CBD Belapur,
Navi Mumbai, Taluka & District - Thane, State - Maharashtra, Country - India

Our Pan India Presence at :

- | | | | |
|--|--|---|---|
|  Nanded |  Thane |  Ahmedabad |  Delhi NCR |
|  Mumbai |  Nashik |  Rajkot |  Raipur |
|  Aurangabad |  Pune |  Indore |  Jaipur |

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road,
Powai, Andheri East, **Mumbai**: 400072, (M.S), India

+91 2247495919

mumbai@vastukala.co.in

www.vastukala.co.in

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 201, 2nd Floor, 'C' Wing, "Niharika Absolute", Plot No. A-10, Sector - 39A, Kharghar, Navi Mumbai, Taluka - Pavel, District - Panvel, PIN - 410 210, State - Maharashtra, Country - India belongs to **Mr. Satyawan Baburao Gaikwad & Mrs. Archana Satyawan Gaikwad.**

Boundaries of the property

North	:	'B' Wing
South	:	'D' Wing
East	:	Taloja Village
West	:	Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ **1,00,44,000.00 (Rupees One Crore Forty Four Thousand only).**

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

**Manoj
Chalikwar
Director**

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2024.12.10 15:59:10 +05'30'

Auth. Sign.



Manoj Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

State Bank of India Empanelment No.: SME/TCC/2021-22/86/3

Encl: Valuation report.

Our Pan India Presence at :

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- Thane
- Nashik
- Pune
- Ahmedabad
- Rajkot
- Indore
- Delhi NCR
- Raipur
- Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road,
Powai, Andheri East, **Mumbai:** 400072, (M.S), India

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Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,

The Branch Manager

State Bank of India

RASMECCC Panvel

Shop No. 5, Ground Floor

Sharda Terrace, Plot No 65

Sector-11, CBD Belapur

Navi Mumbai, Taluka & District - Thane

State - Maharashtra, Country - India.

Name(s) of the Customer(s) / Borrower: **Mr. Satyawan Baburao Gaikwad & Mrs. Archana Satyawan Gaikwad**

Valuation Report of Immovable Property

1.	Customer Details			
	Name(s) of the owner(s).	Mr. Satyawan Baburao Gaikwad & Mrs. Archana Satyawan Gaikwad		
	Application No.			
2	Property Details			
	Address	Residential Flat No. 201, 2 nd Floor, 'C' Wing, "Niharika Absolute", Plot No. A-10, Sector - 39A, Kharghar, Navi Mumbai, Taluka - Pavel, District - Panvel, PIN - 410 210, State - Maharashtra, Country - India.		
	Nearby Landmark / Google Map Independent access to the property	Landmark: Near CIDCO Project (Taloja Village) Latitude Longitude - 19°04'10.5"N 73°05'08.3"E		
3	Document Details		Name of Approving Authority	
	Layout Plan	No	-	Approval No. -
	Building Plan	No	-	Approval No. -
	Amended Construction Permission	Yes	CIDCO	Approval No. CIDCO/BP-15232/TPO (NM & K) / 2016/6166 dated 10.12.2019
	Occupancy Certificate	Yes	CIDCO	Approval No. CIDCO/BP-15232/TPO (NM & K) / 2016/11737 dated 19.01.2024
	Legal Documents	Yes	1. Copy of Agreement for Sale dated 25/11/2024 between M/s. Juhi Infrabuild LLP (the Promoter) AND Mr. Satyawan Baburao Gaikwad & Mrs. Archana Satyawan Gaikwad (the Allottee) 2. Copy of RERA Registration Certificate No. P52000020033 dated 09/09/2021	
4.	Physical Details of Building			



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Adjoining Properties	East		West		North		South	
As on site	Taloja Village		Road		'B' Wing		'D' Wing	
As per document	Plot No. A-9		15.0 m Wide Road		4.1 m Wide Pitching Channel		Prop 15.0 m Wide Road	
Flat Boundaries								
As on site	GYM		Marginal Space		Marginal Space		Passage, Lift & Staircase	
As per document	Information not available		Information not available		Information not available		Information not available	
Matching of Boundaries	-		Plot Demarcated	Yes	Approved land use	Residential	Type of Property	Residential
No. of rooms	Living	1	Bedroom	2	Toilets	2	Kitchen	1
Car Parking Facility	Covered Parking Space							
Total no. of Floors	Stilt + 14 upper floors	Floor on which the property is located	2 nd Floor	Approx. Age of the property	2024 (As per Occupancy Certificate)	Residual age of the property	60 Years Subject to proper, preventive periodic maintenance & structural repairs.	Type of Structure: R.C.C. Framed Structure
5	Tenure / Occupancy Details							
Status of Tenure	Vacant		No. of years of Occupancy	N. A.		Relationship of tenant or owner	N. A	
Present/Expected Income from the property	₹ 30,000.00 Expected rental income per month.							
6.	Stage of Construction							
Stage of construction	Completed							
If under construction, extent of completion								
N. A								
7.	Violations if any observed							
Nature and extent of violations	-							
8	Area Details of the Property							
Site Area	Carpet Area in Sq. Ft. = 514.00 (Area as per Actual Site Measurement)							

	Plinth Area	Built-up Area in Sq. Ft. = 614.00 (Carpet Area as per agreement + 10%)		
	Carpet Area	Carpet Area in Sq. Ft. = 486.00 Enclosed Balcony & Terrace Area in Sq. Ft. = 72.00 Total Area in Sq. Ft. = 558.00 (Area as per Agreement for Sale)		
	Saleable Area	-		
	Remarks	-		
9	Valuation			
	i. Mention the value as per Government Approved Rates also			
	Guideline rate obtained from the Stamp Duty Ready Reckoner	₹ 81,400.00 per Sq. M. i.e., ₹ 7,562.00 per Sq. Ft.		
	Guideline rate obtained from the Stamp Duty Ready Reckoner (After Depreciation)	N.A. the building age is below 5 years		
	ii. In case of variation of 20% or more in the valuation proposed by the valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given.			
	Considering the above indicator of sale, current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc. We estimate ₹ 18,000.00 rate per Sq. Ft. on Carpet Area.			
	Summary of Valuation			
	i. Guideline Value			
		Area in Sq. Ft.	Rate in ₹	Value in ₹
	Built up area	614.00	7,562.00	46,43,068.00
	ii. The Total Value / Fair Market Value of the Property			
		Area in Sq. Ft.	Prevailing Market Rate in ₹	Value in ₹
	Carpet Area	558.00	18,000.00	1,00,44,000.00
	iii. Fair Market value	₹ 1,00,44,000.00		
	iv. Realizable value	₹ 98,43,120.00		
	v. Forced/ Distress Sale value	₹ 80,35,200.00		
	vi. Insurable Value of the Assets	₹ 16,57,800.00		
10	Assumptions /Remarks			
	i. Qualification in TIR / Mitigation Suggested, if any	TIR not provided		
	ii. Property is SARFAESI compliant	No		
	iii. Whether property belongs to social infrastructure like hospital, school, old age home etc.	No		

As a result of my appraisal and analysis, it is my considered opinion that the Realizable value of the above property is ₹ 1,00,44,000.00 (Rupees One Crore Forty Four Thousand only). The book value of the above property as of is ₹ 93,39,000.00 (Rupees Ninety Three Lakhs Thirty Nine Thousand Only). The Realizable Value of the above property is ₹ 98,43,120.00 (Rupees Ninety Eight Lakhs Forty Three Thousand One Hundred Twenty only). and The Distress value ₹ 80,35,200.00 (Rupees Eighty Lakhs Thirty Five Thousand Two Hundred only).

Place: Mumbai

Date: 10.12.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

**Manoj
Chalikwar**
Director

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar,
o=Vastukala Consultants (I) Pvt. Ltd.,
ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2024.12.10 16:00:19 +05'30'

Auth. Sign.

Manoj Chalikwar
Govt. Reg. Valuer
Chartered Engineer (India)
Reg. No. IBBI/RV/07/2018/10366
State Bank of India Empanelment No.: SME/TCC/2021-22/86/3

The undersigned has inspected the property detailed in the Valuation Report dated _____
on _____. We are satisfied that the fair and reasonable market value of the property is
₹ _____ (Rupees _____
_____ only).

Date

Signature
(Name & Designation of the Inspecting Official/s)

Countersigned
(BRANCH MANAGER)

Enclosures	
Declaration-cum-undertaking from the valuer (Annexure- IV)	Attached
Model code of conduct for valuer - (Annexure - V)	Attached



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Route Map of the property

Site u/r



Latitude Longitude - 19°04'10.5"N 73°05'08.3"E

Note: The Blue line shows the route to site from nearest railway station (Taloja Panchand – 1.6 km.)




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Ready Reckoner Rate



Department of Registration and Stamp
Government of Maharashtra

नोंदणी व मुद्रांक विभाग
महाराष्ट्र शासन

Annual Statement of Rates Ver. 2.0
(बाजारमूल्य दर पत्रक आवृत्ती 2.0)

[Home](#)
[Valuation Guidelines | User Manual](#)

Year 2024-2025 **Language** English

Selected District Raigad

Select Taluka Panvel

Select Village Mauje, Panavel (Panvel Mahanagarpalika)

Search By Survey No. SubZones

Select	उपविभाग	खुली जमीन	निवासी सदनिका	ऑफिस	दुकाने	औद्योगिक	एकक (R.R.)
SurveyNo	20.36-खारघर सिडको से क्र.36	14700	53500	60500	66900	60500	चौ. मीटर
SurveyNo	20.37-खारघर सिडको से क्र.37	19200	56200	64600	72100	64600	चौ. मीटर
SurveyNo	20.38-खारघर सिडको से क्र.38	17200	52200	59000	64100	59000	चौ. मीटर
SurveyNo	20.39-खारघर सिडको से क्र.39	25000	70900	81400	88600	81400	चौ. मीटर
SurveyNo	20.40-खारघर सिडको से क्र.40	21100	55800	59000	81300	69000	चौ. मीटर

Stamp Duty Ready Reckoner Market Value Rate for Flat	81,400.00			
No Increase for flat located on 2 nd floors	0.00			
Stamp Duty Ready Reckoner Market Value Rate (After Increase)	81,400.00	Sq. M.	7,562.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

Table – D: Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate



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Price Indicators

Property	2 BHK Flat in Juhi Niharika Absolute, Kharghar		
Source	99acres		
Floor			
	Carpet	Built Up	Saleable
Area	640.00	768.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹ 17,188.00	₹ 14,323.00	-

99acres Buy Enter Locality / Project / Society / Landmark Post property

Posted on Oct 25, 2024 | Ready to move

₹ 1.1 Cr 17,187 per sq.ft. **2BHK 2Baths** Contact Dealer FREE

Estimated EMI ₹ 87,857 Flat/Apartment for Sale Shortlist

REGISTRATION No: P52000020033 Website: https://maharera.maharashtra.gov.in/

Overview Society Dealer Details Price Trends Registry Record Society Reviews

Area Super Built up area 1115 sq.ft. (103.59 sq.m.)
 Built Up area: 950 sq.ft. (88.26 sq.m.)
 Carpet area: 640 sq.ft. (59.46 sq.m.)

Configuration 2 Bedrooms, 2 Bathrooms, 3 Balconies with Store Room

Price ₹ 1.1 Crore+ Govt Charges & Tax @ 17,187 per sq.ft. (Negotiable) View Price

Address Juhi Niharika Absolute Kharghar, Navi Mumbai

Floor Number 5th of 14 Floors

Facing East

Overlooking Main Road, Pool

Property Age 1 to 5 Year Old

3 people shortlisted this property since last week

Places nearby 500, Kharghar, Navi Mumbai View All (9)

Panvel Junction Pethpada Metro Station Little World Mall Mumbra Panvel Highway Harmony School Bha



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Price Indicators

Property	1 BHK Flat for sale in Juhi Niharika Absolute, Kharghar		
Source	magicbricks		
Floor	-		
	Carpet	Built Up	Saleable
Area	400.00	480.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹ 18,750.00	₹ 15,625.00	-





magicbricks
Buy ▾
Rent ▾
Sell ▾
Home Loans ▾

Home > Property in Navi Mumbai > Kharghar > Apartment in Kharghar > 1 BHK > 700 Sq-ft.

₹ 75.0 Lac

EMI - ₹ 34K | [How much loan can I get?](#)

1 BHK Flat For Sale in Juhi Niharika Absolute, **Kharghar, Navi Mumbai**

+17 Photos

1 Bed
1 Bath
2 Balconies
1 Covered Parking

Carpet Area 400 sqft <small>₹ 18,750/sqft</small>	Developer Juhi Developers	Project Juhi Niharika Absolute
Transaction Type Resale	Status Ready to Move	Facing East
Lifts 2	Furnished Status Unfurnished	Car Parking 1 Covered

✔ East Facing Property

Contact Owner
Get Phone No.

👤 Last contact made 3 days ago

More Details

Price Breakup	₹ 75 Lac ₹ 2 Monthly
Booking Amount	₹ 1.0 Lac
Address	NIHARIKA ABSOLUTE KHARGHAR SECTOR 39 A Navi Mumbai., Kharghar, Navi Mumbai - Central Navi Mumbai, Maharashtra

Sale Instance

Property	Flat		
Source	INDEX II		
Floor	10 th		
	Carpet	Built Up	Saleable
Area	428.00	514.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹ 21,028.00	₹ 17,510.00	-

13975353 10-03-2024 Note:-Generated Through eSearch Module,For original report please contact concern SRO office.	सूची क्र.2	दुय्यम निबंधक : सह दु.नि.पनवेल 2 दस्त क्रमांक : 13975/2023 नोंदणी : Regn:63m
गावाचे नाव : खारघर		
(1) विलेखाचा प्रकार	सेल डीड	
(2) मोबदला	9000000	
(3) बाजारभाव(भाडेपट्ट्याच्या बाबतितपट्टाकार आकारणी देतो की पट्टेदार ते नमुद करावे)	3857618.408	
(4) भू-मापन, पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव: रायगड इतर वर्णन : इतर माहिती: सदनिका क्र.1901, एकोणिसावा मजला, गामी वॉना, प्लॉट क्र. ए-8, सेक्टर 39-ए, खारघर, ता.पनवेल, जि रायगड. क्षेत्र 39.755 चौ.मी. कारपेट + कार पार्किंग स्पेस., मुंबई मुद्रांक अधिनियम 1958 चे अनुच्छेद 5 जी ए 2 अन्वये दस्त क्र. पवेल -3-12364/2022, मधील मुद्रांक शुल्क रु. 498500/- मात्र सदरच्या दस्तात समाधीजित केले आहेत. (SECTOR NUMBER : 39-A ;)	
(5) क्षेत्रफळ	39.755 चौ.मीटर	
(6) आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्ताऐवज करून देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास, प्रतिवादिचे नाव व पत्ता.	1): नाव:- दीपांजन राय - - वय:-42 पत्ता:-प्लॉट नं:-, माळा नं:-, इमारतीचे नाव: सदनिका क्र ३०२, अष्टविनायक रेसिडेन्सी, प्लॉट क्र.५/६, से.३५-डी, खारघर, ता.पनवेल, जि रायगड., ब्लॉक नं:-, रोड नं:-, महाराष्ट्र, राईगाड(०). पिन कोड:-410210 पॅन नं:-AQXPR6200N 2): नाव:- दिव्या राय यांचे कु.मु. म्हणून दीपांजन राय - - वय:-42 पत्ता:-प्लॉट नं:-, माळा नं:-, इमारतीचे नाव: सदनिका क्र ३०२, अष्टविनायक रेसिडेन्सी, प्लॉट क्र.५/६, से.३५-डी, खारघर, ता.पनवेल, जि रायगड., ब्लॉक नं:-, रोड नं:-, महाराष्ट्र, राईगाड(०). पिन कोड:-410210 पॅन नं:-APFPB6133B	
(8) दस्ताऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास, प्रतिवादिचे नाव व पत्ता	1): नाव:- मोहम्मद हनीफ दाऊद वाघु - - वय:-63; पत्ता:-प्लॉट नं:-, माळा नं:-, इमारतीचे नाव: ७-ए-५३, नाझ बॉम्बे टॅक्सीमेन्स सी.एच.एस.लि., एल.बी.एस. रोड, कुर्ला वेस्ट, मुंबई., ब्लॉक नं:-, रोड नं:-, महाराष्ट्र, मुम्बई. पिन कोड:-400070 पॅन नं:-AAAAPW3736H	
(9) दस्ताऐवज करून दिल्याचा दिनांक	09/08/2023	
(10) दस्त नोंदणी केल्याचा दिनांक	09/08/2023	
(11) अनुक्रमांक, खंड व पृष्ठ	13975/2023	
(12) बाजारभावाप्रमाणे मुद्रांक शुल्क	132000	
(13) बाजारभावाप्रमाणे नोंदणी शुल्क	30000	

Sale Instance

Property	Flat		
Source	INDEX II		
Floor	-		
	Carpet	Built Up	Saleable
Area	564.00	621.00	-
Percentage	10%	-	-
Rate Per Sq. Ft.	₹ 15,096.00	₹ 13,723.00	-

8394528	सूची क्र.2	दुय्यम निबंधक : सह दु.नि.पनवेल 4
05-08-2024		दस्ता क्रमांक : 8394/2024
Note:-Generated Through eSearch Module,For original report please contact concern SRO office.		नोंदणी : Regn:63m
गावाचे नाव : खारघर		
(1) विलेखाचा प्रकार	सेल डीड	
(2) मोबदला	8514000	
(3) बाजारभाव(भाडेपट्ट्याच्या बाबतितपट्टाकार आकारणी देतो की पट्टेदार ते नमुद करावे)	4541600	
(4) भू.मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:पनवेल म.न.पा.इतर वर्णन : इतर माहिती: विभाग क्र. 20/39 दर 70900/- प्रति चौ.मी. सदनिका नं. सी-1205,बारावा मजला,सी विंग,निहारिका अबसोत्यूट,प्लॉट नं. ए.10,सेक्टर 39 ए.नोड खारघर,(तळोजा गाव)ता.पनवेल जि.रायगड क्षेत्र - 42.478 चौ.मी.कारपेट एरिया + 9.960 चौ.मी.एन्क्लोज्ड बाल्कनी अलॉग विथ वन कव्हेरेड पार्किंग स्पेस नं.76. महाराष्ट्र मुद्रांक अधिनियम 1958 चे 5ग अ(2) नुसार मु. शु. माफी दिली आहे. (दस्त क्रं. पंवल 3/22238/2023 अन्वये दि. 18/12/2023 रोजी दस्त नोंदणी झालेल्या मुद्रांक शुल्क 219500/- समायोजित करण्यात आले आहेत. ((Plot Number : ए10 ; SECTOR NUMBER : 39 ए ;))	
(5) क्षेत्रफळ	42.478 चौ.मीटर	
(6) आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्ताऐवज करून देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-मुहम्मद आरिफ शफीक अहमद पटेल यांच्या वतीने कु.मु.महपून मुहम्मद वासीक मुहम्मद आरिफ पटेल -- वय:-27 पत्ता:-प्लॉट नं. -, माळा नं. -, इमारतीचे नाव: -, ब्लॉक नं. -, रोड नं: प्लॉट नं. 102,पहिला मजला, मुनिक अपार्टमेंट,सी.टी.एस.नं. 93, पटेल मोहल्ला, पनवेल, जि.रायगड, पॅन नं. ABYPP0492L, महाराष्ट्र, राईगारह(मह). पिन कोड:-410206 पॅन नं:-	
(8) दस्ताऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-प्रशांत दीप श्रीवास्तव -- वय:-41; पत्ता:-प्लॉट नं. -, माळा नं. -, इमारतीचे नाव: -, ब्लॉक नं. -, रोड नं: प्लॉट नं. 2201, बिल्डिंग नं. 11एफ रसायनी रोड, इंडियाबुल्स ग्रीन, पनवेल जि.रायगड, पॅन नं. CBHPSS136B, महाराष्ट्र, RAIGARH(MH). पिन कोड:-410206 पॅन नं:- 2): नाव:-दिव्या श्रीवास्तव -- वय:-38; पत्ता:-प्लॉट नं. -, माळा नं. -, इमारतीचे नाव: -, ब्लॉक नं. -, रोड नं: प्लॉट नं. 2201, बिल्डिंग नं. 11एफ रसायनी रोड, इंडियाबुल्स ग्रीन, पनवेल जि.रायगड, पॅन नं. FOEPS3532A, महाराष्ट्र, RAIGARH(MH). पिन कोड:-410206 पॅन नं:-	
(9) दस्ताऐवज करून दिल्याचा दिनांक	07/05/2024	
(10) दस्त नोंदणी केल्याचा दिनांक	07/05/2024	
(11) अनुक्रमांक, खंड व पृष्ठ	8394/2024	
(12) बाजारभावाप्रमाणे मुद्रांक शुल्क	377000	
(13) बाजारभावाप्रमाणे नोंदणी शुल्क	30000	

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Property documents is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Property documents because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.



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DECLARATION-CUM-UNDERTAKING

I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:

- a) I am a citizen of India.
- b) I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c) The information furnished in my valuation report dated 10.12.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d) If my authorized representative has personally inspected the property on 09.10.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- e) Valuation report is submitted in the format as prescribed by the bank.
- f) I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g) I have not been removed / dismissed from service / employment earlier.
- h) I have not been convicted of any offence and sentenced to a term of imprisonment
- i) I have not been found guilty of misconduct in my professional capacity.
- j) I have not been declared to be unsound mind
- k) I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- l) I am not an undischarged insolvent.
- m) I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n) I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o) My PAN Card number as applicable is AERPC9086P



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- p) I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q) I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r) I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- s) I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t) I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u) I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v) My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w) I am the Director of the company, who is competent to sign this valuation report.
- x) I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y) Further, I hereby provide the following information.



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Sr. No.	Particulars	Valuer comment
1	Background information of the asset being valued;	The property is purchased by Mr. Satyawan Baburao Gaikwad & Mrs. Archana Satyawan Gaikwad from M/s. Juhi Infrabuild LLP as per Agreement for Sale dated 25/11/2024.
2	Purpose of valuation and appointing authority	As per the request from State Bank of India, RASMECCC Panvel to assess Fair Market Value of the property for banking purpose.
3	Identity of the Valuer and any other experts involved in the valuation;	Manoj Chalikwar - Regd. Valuer Rajesh Ghadi - Site Engineer Shobha Kuperkar - Technical Manager Jayaraja Acharya - Technical officer
4	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	Date of appointment, valuation date and date of report;	Date of Appointment – 09.12.2024 Valuation Date – 10.12.2024 Date of Report – 10.12.2024
6	Inspections and/or investigations undertaken;	Physical Inspection done on 09.12.2024
7	Nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> • Market Survey at the time of site visit • Ready Reckoner rates / Circle rates • Online search for Registered Transactions • Online Price Indicators on real estate portals • Enquiries with Real estate consultants • Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Comparative Sales Method / Market Approach
9	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	Major factors that were taken into account during the valuation.	Current market conditions, demand and supply position, flat size, location, sustained demand for such flat, all round development of residential and commercial application in the locality etc.
11	Major factors that were not taken into account during the valuation.	Nil
12	Caveats, limitations, and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

ASSUMPTIONS, DISCLAIMERS, LIMITATIONS & QUALIFICATIONS

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **10th December 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations.

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map

this report is included to assist the reader while visualizing the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is a Residential Flat admeasuring **558.00 Sq. Ft. Carpet area**. The property is owned by **Mr.**



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Satyawan Baburao Gaikwad & Mrs. Archana Satyawan Gaikwad. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the property is in the name of **Mr. Satyawan Baburao Gaikwad & Mrs. Archana Satyawan Gaikwad.** For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the documents, we understand that the subject property is a Residential Flat admeasuring **558.00 Sq. Ft. Carpet area.**

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts.



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Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Exiting use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Office and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey.

Other

All measurements, areas and ages quoted in our report are approximate.

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise.

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is a Residential Flat, admeasuring **558.00 Sq. Ft. Carpet area**.



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ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



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MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.



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Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer. Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
32. A valuer shall follow this code as amended or revised from time to time.

Place: Mumbai

Date: 10.12.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

**Manoj
Chalikwar**
Director

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2024.12.10 16:01:16 +05'30'

Auth. Sign.

Manoj Chalikwar
Govt. Reg. Valuer
Chartered Engineer (India)
Reg. No. IBBI/RV/07/2018/10366
State Bank of India Empanelment No.: SME/TCC/2021-22/86/3



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