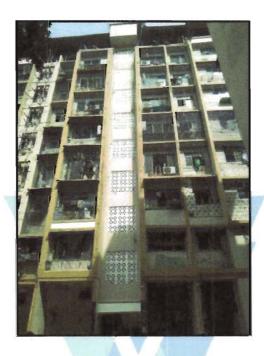


Vastukala Consultants (I) Pvt. Ltd.

www.vastukala.co.in

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Dinesh Govind Shirke

Residential Flat No. 103, 1st Floor, Wing - C, "Shree Gurudatta Complex Co-Op. Hsg. Soc. Ltd.", Plot No. 44,45 & 46, Sector - 8A, Village - Dive, Airoli, Taluka - Thane, District - Thane, Navi Mumbai, PIN - 400 708, State - Maharashtra, Country - India.

Latitude Longitude: 19°8'40.1"N 72°59'44.8"E

Intended User:

Punjab National Bank Ghatkopar (East) Branch

Siddhi Apart., Tilak Road, Ghatkopar (East), Mumbai - 400 077, State -Maharashtra, Country - India.



Our Pan India Presence at:

Aurangabad
Pune

Nanded Mumbai

 ♥ Thane Nashik

Ahmedabad Opelhi NCR

Rajkot **₽** Indore

Raipur Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S.), India

2247495919

🜌 mumbai@vastukala.co.in mww.vastukala.co.in



MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001: 2015 Certified Company CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

Page 2 of 25

Vastu/Mumbai/01/2025/012927/2310157 22/6-276-PRSH Date: 22.01.2025

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 103, 1st Floor, Wing - C, "Shree Gurudatta Complex Co-Op. Hsg. Soc. Ltd.", Plot No. 44,45 & 46, Sector - 8A, Village - Dive, Airoli, Taluka - Thane, District - Thane, Navi Mumbai, PIN - 400 708, State - Maharashtra, Country - India belongs to Mr. Dinesh Govind Shirke.

Boundaries of the property

North Ram Kalu Sadek Marg

South Internal Road

East Wing - D

West Wing - B

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 1,11,35,250.00 (Rupees One Crore Eleven Lakh Thirty Five Thousand Two Hundred Fifty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B.

Chalikwar

Digitally signed by Sharadkurnar B. Chalikwar DN: cn=Sharadkumar B. Chalikwar, DN: cn=sharadkumar B. Chaikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=CMD, email=cmd@vastukala.org, c=IN Date: 2025.01.22 13:30:08 +05'30'

Director Auth. Sign.

Sharadkumar Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. [N]C.C.I.T/I -14/52/2008-09

Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138

Encl.: Valuation report



Our Pan India Presence at:

Nanded Mumbai

Aurangabad Pune

9 Thane Nashik

Raikot

Ahmedabad

O Delhi NCR Raipur

√ Jaipur

Regd. Office

BII-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

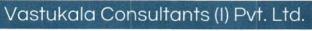
2247495919

🌌 mumbai@vastukala.co.in www.vastukala.co.in

Valuation Report of Immovable Property

	Genera	al		,				
1	Name and Address of Valuer		:	Sharadkumar Chalikwar Vastukala Consultants India Pvt. Ltd. B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri(East), Mumbai - 400 072.				
2	Purpose for which the valuation is made			To assess Fair Market Value of the property for Housing Loan Purpose.				
3	a)	Date of inspection	:	06.12.2024				
	b)	Date of valuation	:	22.01.2025				
	c)	Title Deed Number	:	1754 / 2002				
4	III) IV) V)	Promoter) And Mr. Dinesh Govind Shirke (Copy of Part Occupancy Certificate No.N Mumbai Municipal Corporation Copy of Occupancy Certificate No.NMMC by Navi Mumbai Municipal Corporation Copy of Commencement Certificate No.N Municipal Corporation	The NMM / SS MM0	MC / NRV / OC / 2253 / 03 Dated 26.03.2003 issued by Navi SNR / NRV / P.K. B - 1566 / 1731 / 04 Dated 29.05.2004 issued C / NRV / B.P / 575 Dated 12.02.2001 issued by Navi Mumbai I 30.07.2005 issued by Shree Gurudatta Complex Co-Op. Hsg.				
5	with Phone no. (details of share of each owner in case of joint ownership) Resident Strict S			Mr. Dinesh Govind Shirke Residential Flat No. 103, 1st Floor, Wing - C, "Shree Gurudatta Complex Co-Op. Hsg. Soc. Ltd.", Plot No. 44,45 & 46, Sector - 8A, Village - Dive, Airoli, Taluka - Thane, District - Thane, Navi Mumbai, PIN - 400 708, State - Maharashtra, Country - India. Contact Person Mr. Dinesh Govind Shirke (Owner) Mobile No. 9870424619 Sole Ownership				
6	1	escription of the property (Including nold / freehold etc.)	:	The property is a Residential Flat located on 1st Floor. The composition of Residential Flat is 1 Bedroom + Living Room + 1 Additional Room + Kitchen + WC + Bathroom + Passage. The property is at 2.1 Km. distance from Airoli Railway Station.				
7	Locatio	on of property						
a)	Plot No	o. / Survey No.	:	Plot No - 44,45 & 46, Sector - 8A				
b)	Door N	lo.	:	Residential Flat No. 103				
c)	C.T.S.	No. / Village	:	Village - Dive				
_	_							



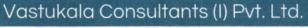




d)	Ward / Taluka	:	Taluka - Thane				
e)	Mandal / District	. :	District - Thane				
f)	Date of issue and validity of layout of approved map / plan	:					
g)	Approved map / plan issuing authority	:	P.K. B - 1566 / 1731 / 04 Dated 29.05.2004 issued by Navi Mumbai Municipal Corporation N.A.				
h)	Whether genuineness or authenticity of approved map/ plan is verified	:	N.A.				
i)	Any other comments by our empanelled valuers on authentic of approved plan	:	No				
j)	Comment on unauthorizes Construction if any	:	N.A.				
k)	Comment on demolition proceedings if any	:					
8	Postal address of the property	:	Residential Flat No. 103, 1 st Floor, Wing - C, "Shre Gurudatta Complex Co-Op. Hsg. Soc. Ltd.", Plot No. 44,4 & 46, Sector - 8A, Village - Dive, Airoli, Taluka - Thane District - Thane, Navi Mumbai, PIN - 400 708, State Maharashtra, Country - India.				
9	City / Town		Airoli, Navi Mumbai				
_	Residential area	:	Yes				
	Commercial area	:	No				
	Industrial area		No				
10	Classification of the area	1	7.4297				
	i) High / Middle / Poor		Middle Class				
	ii) Urban / Semi Urban / Rura		Urban				
11	Comment on Whether the society where the flats are located is freely accessible?	:	Yes				
12	Coming under Corporation limit / Village Panchayat / Municipality	:	Village - Dive Airoli Navi Mumbai Municipal Corpor	ation			
13	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area		No				
14	Boundaries of the property	:	As per site	As per Document			
	North	:	Ram Kalu Sadek Marg	15 M Wide Road			
	South	:	Internal Road	Plot No. 43			
	East	:	Wing - D	Plot No. 43			
	West	:	Wing - B	20 M Wide Road			









15	Dimensions of the site	:	N. A. as property under consider a building.	eration is a Residential Flat in			
		:	As per the Deed	As per Actuals			
	North	:	Details not available	Lift			
	South	:	Details not available	Staircase			
	East	:	Details not available	Flat No. 104			
	West	:	Details not available	Flat No. 102			
16	Extent of the site	:	Carpet Area in Sq. Ft. = 843.41 (Area as per Site measurement) Built Up Area in Sq. Ft. = 735.00				
			(Area As Per Agreement for sale)				
16.1	Latitude, Longitude & Co-ordinates of Flat	<u> </u> :	19°8'40.1"N 72°59'44.8"E				
17	Extent of the site considered for Valuation		Built Up Area in Sq. Ft. = 735. (Area As Per Agreement)	00			
18	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied				
II	APARTMENT BUILDING	BA					
1.	Name of the Apartment		Shree Gurudatta Complex Co-Op. Hsg. Soc. Ltd.				
2.	Description of the locality Residential / Commercial / Mixed		Residential				
3.	Year of Construction		2004 (As per occupancy certific	rate)			
4.	Number of Floors		Ground + 7 Upper Floors				
5.	Type of Structure	1	R.C.C. Framed Structure				
6.	Number of Dwelling units in the building		1st Floor is having 4 Flats				
7.	Quality of Construction	:	Good				
8.	Appearance of the Building	:	Good				
9.	Maintenance of the Building	:	Normal				
10.	Facilities Available						
	Lift	:	1Lift_				
	Protected Water Supply	:	Municipal Water Supply				
_	Underground Sewerage	:	Connected to Municipal Sewera	age System			
	Car parking - Open / Covered	:	Open Car Parking Space				
	Is Compound wall existing?	:	Yes				
	Is pavement laid around the Building	:	No				

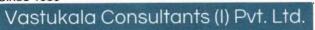






III	Residential Flat		
1.	The floor in which the Flat is situated	\:	1 st Floor
2.	Door No. of the Flat	:	Residential Flat No. 103
3.	Specifications of the Flat		
	Roof	:	R. C. C. Slab
	Flooring	:	Partly Marble Flooring Partly Vitrified
	Doors	.:	Teak Wood Door frame with Solid flush door
	Windows	:	Aluminium Sliding Windows with window grills
	Fittings	:	Concealed Plumbing with Conduit & Concealed Electrical wiring
	Finishing	:	Cement Plastering + POP Finish
4.	House Tax		
	Assessment No.		Details not available
	Tax paid in the name of	:	Details not available
	Tax amount	:	Details not available
5.	Electricity Service connection No.		Details not available
	Meter Card is in the name of	:	Details not available
6.	How is the maintenance of the Flat?		Good
7.	Sale Deed executed in the name of		Mr. Dinesh Govind Shirke
8.	What is the undivided area of land as per Sale Deed?	:	Details not available
9.	What is the plinth area of the Flat?		Built Up Area in Sq. Ft. = 735.00 (Area as per Agreement)
10.	What is the floor space index (app.)	:	As per NMMC Norms
11.	What is the Carpet area of the Flat?		Carpet Area in Sq. Ft. = 843.41 (Area As per actual site measurement) Carpet Area in Sq. Ft. = 502.00 Dry Balcony Area in Sq. Ft. = 67.00 Terrace Area in Sq. Ft. = 274.00 Built up Area in Sq. Ft. = 540.00 Additional FSI Area in Sq. Ft. = 195.00 Total Built up Area in Sq. Ft. = 735.00
12.	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13.	Is it being used for Residential or Commercial purpose?	:	Residential Purpose
14.	Is it Owner-occupied or let out?	:	Owner Occupied







15.	If rented, what is the monthly rent?	:	₹ 23,200/- (Expected rental income per month)
lV	MARKETABILITY		
1.	How is the marketability?	;	Good
2.	What are the factors favoring for an extra Potential Value?	:	Located in developed area
3.	Any negative factors are observed which affect the market value in general?	:	No 1
٧	Rate		
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 15915/- to ₹ 20875/- per Sq. Ft. on Carpet Area ₹ 13263/- to ₹ 17396/- per Sq. Ft. on Built Up Area
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).		₹ 16,000/- per Sq. Ft. on Built Up Area
3.	Break – up for the rate	1	AV ASV
	I. Building + Services	:	₹ 2,700/- per Sq. Ft.
	II. Land + others		₹ 13,300/- per Sq. Ft.
4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)		₹ 1,20,500/- per Sq. M. i.e. ₹ 11,195/- per Sq. Ft.
	Guideline rate(an evidence thereof to be enclosed)	:	₹ 1,03,274/- per Sq. M. i.e. ₹ 9,594/- per Sq. Ft.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
а	Depreciated building rate		
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,700/- per Sq. Ft.
	Age of the building	:	21 years
	Life of the building estimated	:	39-years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	;	31.50%
	Depreciation Ratio of the building		-
b	Total composite rate arrived for Valuation		
	Depreciated building rate VI (a)	:	₹ 1,850/- per Sq. Ft.





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Rate for Land & other V (3) ii	:	₹ 13,300/- per Sq. Ft.
Total Composite Rate	:	₹ 15,150/- per Sq. Ft.

Remarks :

As per site inspection, Actual Total Carpet area 843.00 Sq. Ft. (including Terrace area & Dry Balcony Area) is more than Built up Area 735.00 Sq. Ft. (Including additional FSI area) mentioned in the Agreement provided to us. We have considered area mentioned in the Agreement for the purpose of valuation.

Details of Valuation:

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	735.00 Sq. Ft,	15,150.00	1,11,35,250.00

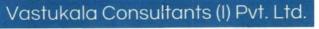
The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 15915.00 to ₹ 20875.00 per Sq. Ft. on Carpet Area / ₹ 13263.00 to ₹ 17396.00 per Sq. Ft. on BuiltUp Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of Residential and Commercial application in the locality etc. We estimate ₹15,150.00 per Sq. Ft. on Built Up Area for valuation.

As a result of my appraisal and analysis, it is my considered opinion that the value of the above property in the prevailing condition with aforesaid specifications is ₹1,11,35,250.00 (Rupees One Crore Eleven Lakh Thirty Five Thousand Two Hundred Fifty Only). The Realizable Value of the above property is ₹1,00,21,725.00 (Rupees One Crore Twenty One Thousand Seven Hundred Twenty Five Only). The Distress Value is ₹89,08,200.00 (Rupees Eighty Nine Lakh Eight Thousand Two Hundred Only).

l.	Date of Purchase of Immovable Property	: 13/02/2002
II.	Purchase Price of immovable property	: Details not available
III.	Book value of immovable property	: Details not available
IV.	Fair Market Value of immovable property	: ₹ 1,11,35,250.00
٧.	Realizable Value of immovable property	: ₹1,00,21,725.00
VI.	Distress Sale Value of immovable property	: ₹89,08,200.00
VII.	Guideline Value (735.00 X 9,594.00)	: ₹70,51,590.00



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CONSULTANZA Toronta A Agracum Animata A Agracum (Strangers Chartest (Strangers) (Stran

VIII.	Insurable value of the property (735.00 Sq. Ft. X 2,700.00)	:	₹ 19,84,500.00
IX.	Value of property of smilar nature in the same locality drawn from any one of the popular property websites such as Magic bricks, 99 Acres, Housing NHB Residex etc.	:	Please Refer Page No. 13, 14 & 15

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B. Digitally signed by Sharadkumar B. Challikwar
DN: cn=Sharadkumar B. Challikwar,
o=Vastukala Consultants (i) Pvt. Ltd.,
ou=CMD, omal=cmdl sustukala.org, c=IN
Date: 2025.01.22 13:30:24 +05:30

Director

Auth. Sign.

Sharadkumar Chalikwar

Govt. Reg. Valuer Chartered Engineer (India)

Reg. No. [N]C.C.I.T/I -14/52/2008-09

Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138

Enclo	sure
1.	Declaration from the valuer
2.	Model code of conduct for valuer
3.	Photograph of owner with the property in the background
4.	Screen shot (in hard copy) of Global Positioning System (GPS)/Various Applications (Apps)/Internet sites (eg. Google earth) etc.
5.	Any other relevant decuments/extracts





Actual Site Photographs





















Actual Site Photographs











Route Map of the property



Note: Red Place mark shows the exact location of the property



Longitude Latitude: 19°8'40.1"N 72°59'44.8"E

Note: The Blue line shows the route to site distance from nearest Railway Station (Airoli - 2.1 Km.).





Ready Reckoner Rate



नोंदणी व मुद्रांक विभाग



Annual Statement of Rates Ver. 2.0

		(बाजारमूल्य दर पः	त्रक आवृत्ती	2.0)			
Home						Valuation (Guidelines Use	r Manual
Year	2024-2025					Language	English	
		Selected District	Thane					
		Select Taluka	Thane					
		Select Village	Gavache Nav . Eiroli ((Navi Mumbai N	Mahanaį			
		Search By	OSurvey No.	SubZones	:			
Select		उपविभाग		खुली जमीन	निवासी सदनिका	ऑफ़ीस ह	दुकाने औद्योगिक	एकक (Rs./)
<u>SurveyNo</u>	1/61- ऐरोली र	नोड सेक्टर नबंर 7, ऐरो मिळकत	ती ते मुलुंड रस्त्यावरील सर्व	38000	80700	112400 1	49500 112400	चौ. मीटर
SurveyNo	1/62-एरोली न	गोंड सेक्टर नबंर 8, एैरोव मिळकती	ती ते मुलुंड रस्त्यावरील सर्व	41600	104100	122000 1	63700 122000	चौ. मीटर
<u>SurveyNo</u>	1/63- एरोली र	नोड सेक्टर नबंर 9, ऐरो मिळकत	ती ते मुलुंड रस्त्यावरील सर्व	42500	102000	117400 1	56700 117400	चौ. मीटर
SurveyNo		1/64 - एरोली नोड सेव	टर नबंर 12	27700	89500	100000 1	11900 100000	चौ. मीटर
SurveyNo		1/65 - एैरोली नोड सेंक	टर नबंर 8 अ	42200	120500	135100 1	50500 135100	चौ. मीटर

Stamp Duty Ready Reckoner Market Value Rate for Flat	120500			
Flat Located on 1st Floor	-			
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)	1,20,500.00	Sq. Mtr.	11,195.00	Sq. Ft.
Stamp Duty Ready Reckoner Market value Rate for Land (B)	42200			
The difference between land rate and building rate(A-B=C)	78,300.00			
Percentage after Depreciation as per table(D)	22%			
Rate to be adopted after considering depreciation [B + (C X D)]	1,03,274.00	Sq. Mtr.	9,594.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
--	--	------



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a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate		

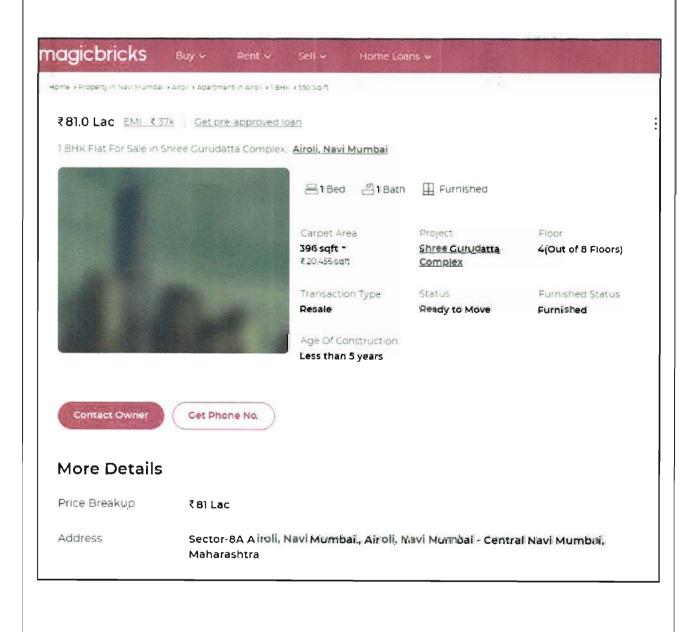






Price Indicators

Property	Shree Gurudatta Complex, Airoli		
Source	magic bricks		
Floor	4th		
	Carpet	Built Up	Saleable
Area	396.00	475.20	-
Percentage		20%	-
Rate Per Sq. Ft.	₹20,455.00	₹17,045.00	-



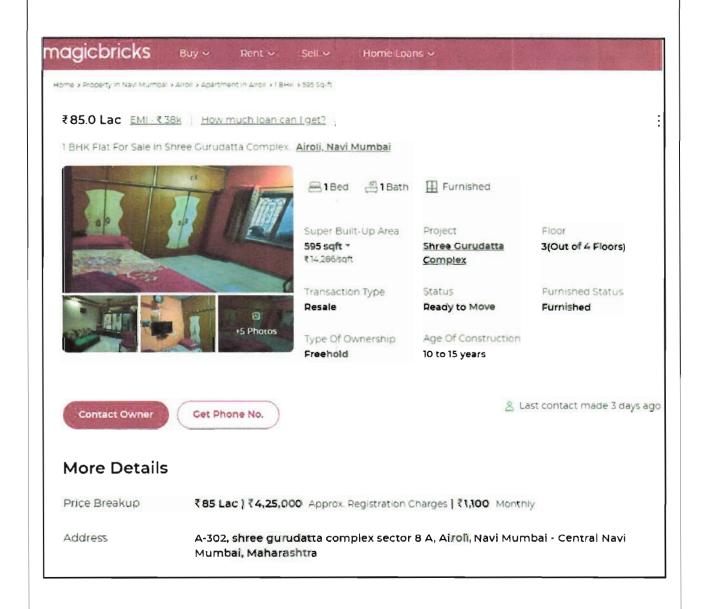




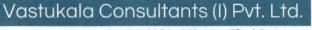


Price Indicators

Property	Shree Gurudatta Complex, Airoli		
Source	magic bricks		
Floor	3rd		
	Carpet	Built Up	Saleable
Area	438.00	525.60	595.00
Percentage	-	20%	-
Rate Per Sq. Ft.	₹19,406.00	₹16,172.00	₹14,286.00



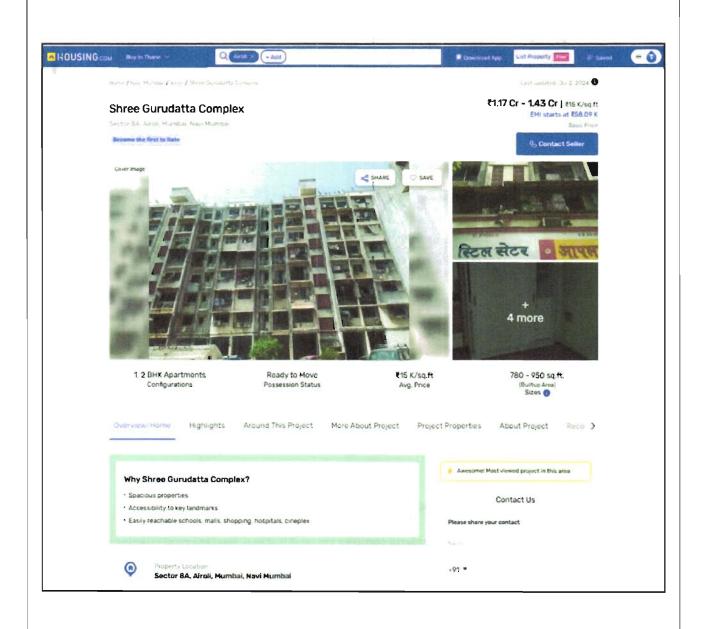






Price Indicators

Property	Shree Gurudattà Complex, Airoli		
Source	Housing.Com	Housing.Com	
Floor	Middle		
	Carpet	Built Up	Saleable
Area	650.00	780.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹18,000.00	₹15,000.00	-





CONSULTAGE OF THE PROPERTY OF

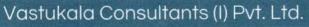
Sale Instances

Property	Shree Gurudatta Complex	Shree Gurudatta Complex, Airoli	
Source	Index no.2	Index no.2	
Floor	4th		
	Carpet	Built Up	Saleable
Area	587.50	705.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹15,915.00	₹13,262.00	-

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(।)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	9350000	
(3) बाजारभाव(भाडेफ्टटवाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	7895160	
(4) भू-माधन,पोटहिस्सा व घरक्रमांक(असाल्यास)	नं.बी-४०४.चौथा मजला.श्री. गुरुद	ग्राइतर वर्णन :, इतर माहिती: सदनिका त्त कॉम्प्लेक्स,प्लॉट नं.44,45 आणि 46,सेक्टर 05 चौ.फूट बिल्टअप एरिया((Plot Number .
(५), क्षेत्रफळ	705 चै.फूट	
(छआकप्रणी किंवा जुड़ी देण्यात असेल रेज्हा.		
्तः, दस्त्रहेकर करून देषः, याःचिह्न टेक्षणाऱ्या पक्षकाराते नाव किंवा दिकाणी न्यायात्मारा हुकुमनामा किंवा आदेग्द अखल्यारा प्रतिवादिके नाव व पत्ता.	हाः नाकः प्रीती पुषपाल योही वयः-१० पर्यः प्लॉट नं -, माळा नं -, इमारतीये नावः प्लंट क्रमांकः ४०४, बी विग, वीग्य मानवा, श्री गुरूदत कॉम्प्लेक्स, प्लॉट क्र. ४४, ४५ आणि ४६, केन्टर १० ए ऐसेली, नवी मुंबई, ब्लॉक नं:, रोह नं:, महाराष्ट्र, ठाणे, चिन कोडः-१००७०६ पॅन नं:- द्राभारतीये नावः -, ब्लॉक नं: प्लंट क्रमांक ४०४, बी विग, वीया मानवा, श्री गुरुदत कॉम्प्लेक्स, प्लॉट क्र. ४४, ४५ आणि ४६, सेक्टर १० ए ऐसेली, नवी मुंबई, रोह नं: -, महाराष्ट्र, ठाणे, चिन कोडः-१००००६ पॅन नं: १००० १४८ अठी ४६, सेक्टर १० १० १० १० १० १० १० १० १० १० १० १० १०	
्राध्यस्वदेवच्यं करूनचे णाः-आ पक्षकाराचे व्ह किंग्बा दिवाणी न्याध्यस्थाचा डुकुमनीकः किंवा आदेशी असंस्थास,प्रतिबादि चे नाव व्य प्रता	 इसींक नं: फ्लॅट क्र.304, तिस्तरा मजला, प्लॉट तं.15, मनादर अपार्टमेंट, यश डेक्लपर्स, खाळे 	
্ঞ হ্বরেইবত ক্রন্থনাহ্বিস্কৃত	16/02/2024	
(10)द्वस्त मेंदर्भी केल्याचा दिनांक	16/02/2024	
(11)अ मुक्रपांकः,खंडः वः पृष्ठ	3765:2024	
(१) बाजारभवाप्रभाषे पुरत्क शुक्क	561000	
(13)बाजारभाद्यप्रमापे, गेंदणी शुल्क	30000	









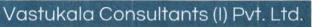
Sale Instances

Property	Airoli Sector 8	Airoli Sector 8	
Source	https://www.99acres.com/	https://www.99acres.com/	
Floor	1st .		
	Carpet	Built Up	Saleable
Area	503.00	603.60	-
Percentage	- ,	20%	-
Rate Per Sq. Ft.	₹20,875.00	₹17,396.00	-

1/2025, 12:32	gr_25	6008
25008392 09-01-2025 Note:-Generated Through eSearch Module,Foronginal report please contact concern SRO office.	सूची क्र.2	दुय्यम् निबंधकः सह दु.नि. ठाणे ४ दस्त क्रमांकः 25008/2024 नोदंणीः Regn:63m
	गावाचे नाव : ऐरोली	
(1)विलेखाचा प्रकार	करारनामः	
(2)मोबदला	10500000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	6749205 ;	
(४) भू-मापन,पोटहिस्सा द घरक्रमांक(असत्यास)	1) पालिकेचे नाव:नवी मुंबई मनप नं.101.पहिला मजला,शकुंतला ह नं.91,सेक्टर-8ए,ऐरोली,मवी मुंबई SECTOR NUMBER : 8A .))	ाइतर वर्णन :, इतर माहिती: सदिनिका ईट्स सीएचएस लि.,प्लॉट : 46.75 चौ. मी. कारपेट एरीया((
(5) क्षेत्रफळ	46.75 चै.मीटर	
(ठ)आकारणी किंवा जुड़ी देण्यात असेल तेव्हा.	,	
(३) दस्तऐवज करून देणा-पाःलिहून ठेवणा-या पक्षकाराचे नाव किंदा दिवाणी न्याधात्तमाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-संजय काशिराम साढंत क्य:-55 पता:-प्लॉट नं:-, माळा नं:-, इमारतीचे नाव: सदिनिक नं.101, पहिला मजला, शकुंतला झईट्स सीएवएस लि., प्लॉट नं:91, सेक्टर-8ए, ऐसेली, नवी मुंबई, ब्लॉक नं:-, रोड नं:-, महाराष्ट्र, ठाणे. पिन कोड:-400708 पॅन नं:-ARWPS 2442P 2): नाव:-पर्मिली संजय सावंत क्य:-54 पता:-प्लॉट नं:-, माळा नं:-, इमारतीचे नाव: सदिनिका नं.101, पहिला मजला, शकुंतला हाईट्स सीएवएस लि., प्लॉट नं:91, सेक्टर-8ए, ऐरोली, नवी मुंबई. ब्लॉक नं:-, रोड नं:-, महाराष्ट्र, ठाणे. पिन कोड:-400708 पॅन नं:-CPOPS9607A	
(१६)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यापालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवर्गादेचे नाव व पत्ता	। सदिनका नं.402, शकुं तला हाईट्स सीएचएस लि प्लॉट नं.91, सेक्टर-४ए, ऐरोली, नदी मुंबई, ब्लॉक	
(९) दस्तऐक्ड करून दिल्याचा दिनांक	18/11/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	21/11/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	25008/2024	
(12)बानासभावाप्रमाचे मुद्रांक शुक्क	630000	
(13)बाजारभादाप्रमाणे नोंदणी युक्क	30000	
((4) गोरा		



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Justification for Price / Rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out; As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.







(Appendix-VII)

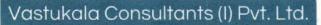
UNDERTAKING

- I, Sharadkumar Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
 - a. Lam a citizen of India.
 - b. I have not been removed / dismissed from service / employment earlier.
 - c. I have not been convicted of any offence and sentenced to a term of imprisonment
 - d. I have not been found guilty of misconduct in my professional capacity.
 - e. I am not an undischarged insolvent.
 - f. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and.
 - g. My PAN Card number as applicable is AEAPC7114Q
 - h. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the 'Standards' enshrined for valuation in the Part B of the above handbook to the best of my ability.
 - i. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
 - j. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
 - k. I have not been found guilty of misconduct in professional capacity. In case I am found guilty of misconduct/adoption of unethical practices/submission of under of overvalued valuation reports, in professional capacity, in Punjab National Bank OR in some other Bank/Institution and brought to the notice of Punjab National Bank, by IBA/Central Bureau of Investigation (CBI)/ Reserve Bank of India (RBI)/ Any other Govt. Agency/Body, my empanelment will stand cancelled with Punjab National Bank, without referring to Grievances Redressal System of the Back. PNB will be free to report to the IBA, Institute of Valuers etc. about the misconduct/adoption of unethical practices and may take appropriate legal action for deficiency in services

CONSULTARY OF THE PROPERTY OF

No.	Particulars	Valuer comment
1	background information of the asset being valued;	The property under consideration is purchased by Mr. Dinesh Govind Shirke from M/s. Prathamesh Construction vide Agreement for sale dated 13.02.2002.
2	purpose of valuation and appointing authority	As per the request from Punjab National Bank, Ghatkopar (East) Branch to assess Fair Market Value value of the property for Housing Loan purpose
3	identity of the valuer and any other experts involved in the valuation;	Sharadkumar Chalikwar - Regd. Valuer Vaibhav Bhagat - Valuation Engineer Shobha Kuperkar - Technical Manager Pradnya Rasam - Technical Officer
4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	date of appointment, valuation date and date of report;	Date of Appointment - 07.12.2024 Valuation Date - 22.01.2025 Date of Report - 22.01.2025
6	inspections and/or investigations undertaken;	Physical Inspection done on - 06.12.2024
7	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc.
11	major factors that were not taken into account during the valuation;	-
12	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached







(Annexure-V)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services



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An ISO 9001: 2015 Certified Company



- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in 'mandate snatching' or offering 'convenience valuations' in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients orany other party any confidential information about the subject company, which has come to his / itsknowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatorybody.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer. Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.



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Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges otherthan those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD

Sharadkumar B. Digitally: signed by Sharadkumar B. Chalikwar DN: cn=Sharadkumar B. Chalikwar, on=Vastukala Consultants (i) Pvt. Ltd., ou=CMD, emaille-modipusztukala.org, c=IIN Date: 2025.01.22 13:30:38 +05:30

Director

Auth. Sign.

Sharadkumar Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. [N]C.C.I.T/I -14/52/2008-09

Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138





