

ARTICLES OF AGREEMENT made at Mumbai this 19 day 2000 BETWEEN _ in the year Two Thousand Tex-VAISHALI ENTERPRISES, a Partnership firm (by its M/s. Mr. Vinod S. Nimbalkar (2) Mr. Hitendra V. partners (1) Nimbalkar, having its Office at "Vinod", Plot No. 37, L.T.Nagar Road No. 3, Off M. G. Road, Goregaon (West), Mumbai- 400 062, hereinafter called "the DEVELOPER" which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include the partner or partners for the time being constituting the said firm, the survivors or survivor of them, the heirs, executors and administrators of such last surviving partner his/her/their assigns) of the ONE PART:

AND

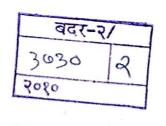
carrying on business/residing at

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hereinafter collectively called "the Purchaser/s" (which expression shall unless in be repugnant to the context or meaning thereof be deemed to mean

include his/her/their respective heirs, and

administrators and permitted assigns) of the OTHER PART.



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WHEREAS:

- i. Mr. BENOY KRISHNA DHAR, (2) Mr. SHYAMA PRASAD DHAR (3) Mrs. BASANA DUTTA (4) Mrs. MANJU DHAR (hereinafter collectively called the Owners) are co-owners and/or otherwise well and sufficiently entitled to all that piece or parcel of land bearing C.T.S. No. 199, Plot No. 92, of Village Pahadi Goregaon, Goregaon (West), Taluka Borivali, admeasuring 450 square meters or thereabouts together with an existing building standing thereon more particularly described in the schedule hereunder written (hereinafter for the sake of brevity referred to as "the said property").
- ii. By an Agreement dated 3rd March, 2007 made between the said Owners therein referred to as "the Owners" of the One Part and the Developer herein therein also referred to as "the Developer" of the Other Part, the former granted development rights in favour of the Developer for constructing a new building comprising of ground floor and six upper floors by demolishing the existing building for the consideration and on the terms and conditions more particularly referred to therein.

March 2007 in favour of the partners of the Develor authorizing them to do various acts, deeds and thing to the construction of the new building.

iv. By a Development Agreement dated 3rd March, 2007 made and executed between the Owners, therein called the Owners of the First Part, and the Developers herein and therein called as the Developers of the Second Part and duly registered with the Sub-Registrar of Assurance at Borivali – 4, under Serial No. BDR-10/1553 of 2007 on 3rd March, 2007. The said Owners have granted development rights unto and in favour of the Developers to develop the said property with the right to use the available F.S.I of the said property and to load the T.D.R. for the price and upon the terms and conditions therein mentioned.

upon the te

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THE FIRST SCHEDULE ABOVE REFERRED TO

ALL THAT piece or parcel of land bearing C.T.S.NO.199, Plot No. 92, of Village Pahadi Goregaon, Goregaon (West) Taluka Borivali admeasuring 450 square Meters or thereabouts together with an existing ground floor building standing thereon, within the Registration District and Sub-District of Mumbai City and Mumbai Suburban bounded as follows:

ON OR TOWARDS EAST:

L. T. Road No.5

ON OR TOWARDS WEST:

C.T.S.NO.202

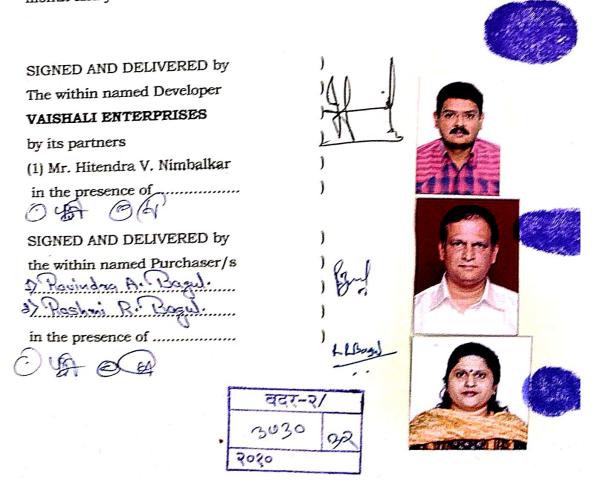
ON OR TOWARDS NORTH:

C.T.S.NO.198

ON OR TOWARDS SOUTH:

C.T.S.NO.200

IN WITNESS WHEREOF the parties hereto have hereunto set and subscribed their respective seal and hands the day, month and year first hereinabove written.



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CALCE OF LHE EX. THER. BLUG. FROFT. (W.E.) REP WARD DIC BASASANGS AMBEDICAR MARKET BLEG KANDIKEETKEST, MUNSALANDER

Intimation of Disapproval under Section 346 of the Mumbai Municipal Corporation Act, as amended up to date.

No. E.B./CE/ 9393

BS/AP

of 200 - 200

MORANDUM

Municipal Office.

Maribar. - 5 MAY 2007

G.A. Owner - V.S. Mimbalkar & H.V. Mimbalka

and the plans, Sections Specifications and Description and further particulars and

rk proposed to be erected or executed, and I therefore hereby formally intimate to your, under Section 345 of lombay Municipal Corporation Act as amended upto-date, my disapproval by thereof reasons:

CONDITIONS TO BE COMPLIED WITH BEFORE STARTING THE WORK/BEFORE PLINTH C.C.

1. That the Commencement Certificate 44/69(I)(a) of the M.R.T.P.Act will n before starting the proposed work.

2. That the compound wall is not of sides of the plot clear of the road foundation below level of bottom without obstructing the flow of ra adjoining holding to prove possess before starting the work as per No. 38(27).

3. That the low lying plot will not be filled upto a reduced level of at least 92 T.H.D. or 6" above adjoining road level whichever is higher with murum earth. boulders, etc. and will not be leveled, rolled. consolidated and sloped towards road side before starting the work.

BRIHANMUMBAI MAHANAGARPALIKA

MAHARASHTRA REGIONAL & TOWN PLANNING ACT, 1966 (FORM 'A').

No. CHE/ 9393

/BP(WS)/APPEN = 3 JAN 2008

COMMENCEMENT CERTIFICATE

r. Vinod Nimbalkar & rs. Hitendra Nimbalkar C.A. to Owners

OFFICE OF THE EX. ENGR BLDO. PROPL. (W.S.) R & F. WARD

Dr BABASAHEB AMBEDKAR MAZYET BLDO KANDIVALIWEST, MEMBAI-400 067.

With reference to your application No. dated 26.03.07 evelopment Permission and grant of Commencement Certificate under Section 45 & 6590 of the Maharashtra Regional and Town Planning Act 1966, to carry out welopment and building permission under section 346 of the Bombay Municipal Act 1888 to erect a building to the development work of orporation uilding

T.S. No._ premises at Street <u>5t</u> illage Pahadi Goregaon 5th Cross Road, M.G.Road Plot tuated at Goregaon (West) Ward P/South

The Commencement Certificate/Building Permit is granted on the following onditions:

1. The land vacated in consequence of the endorsement of the setback line/road widening line shall form part of the public street.

2. That no new building or part thereof shall be occupied or allowed to be occupied or used or permitted to be used by any person until occupancy

3. The Commencement Certificate/Development permission shall remain valid for one year commencing from the date of its issue.

4. This permission does not entitle you to develop land which does not vest in

5. This Commencement Certificate is renewable every year but such extended period shall be in no case exceed three years provided further that such lapse shall not bar any subsequent application for fresh permission under section 44 of the Maharashtra Regional and Town Planning Act 1966.

6. This Certificate is liable to be revoked by the Municipal Commissioner for

(a) The development work in respect of which permission is granted under this certificate is not carried out or the use thereof is not in accord

(b) Any of the conditions subject to which the same is gra restrictions imposed by the Municipal Commissioner for contravened or not complied with.

(c) The Municipal Commissioner for Greater Mumbai is satisfied that the obtained by the applicant through fraud or misrepapplication and every person deriving title through or un application and every person deriving title through or under him The trene event shall be deemed to have carried out the development of the develo contravention of section 43 or 45 of the Maharashtra R

7. The conditions of this certificate shall be binding not only on the applicant by on his heirs, executors, assignees, administrators and successors and every

The Municipal Commissioner has appointed_ Shri V.H.Patil tive Engineer to exercise his power and functions of the planning Authority EDerTRUEnGORYhe said Act. This C.C. is restricted for work up to Plinth level only. MAGDUM Architect WNED ARCHITECTS For and on behalf of Local Authority 3030 ne

IFIED IRUE COPY IIL MAGDUM Architect NOWNED ARCHITECTS

3/1100 Executive Engineer, Building Proposal (W. S.) K/W & 'P' XXXX Wards

Brihanmumbai Mahanagarpalika

THE 9393 /S.P. (W.S.) A.P. BX. LINGE SLOS PROPERTY WARD Br. BABASAHES AMBEDKAN MARKET BLDG KAMDIVALIYETT, MUMUAL-400 667.

This C.C. is now vicilit & further extended for Ground + 2 upper floors only as per approved plan die 5.5.2007.

11 4 FEB 2008

EXECUTIVE ENGINEER, BUILDING PROPOSAL (W.S.) P.& K/W WARD

CERTIFIED TRUE COPY

SUNIL MAGDUM Architect REENOWNED ARCHITECTS CERTIFIED TRUE COPY

SUNIL MAGDUM Architect REENOWNED ARCHITECTS



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