



## STANDARD FIRE & SPECIAL PERILS POLICY



### 1. Insured's Details :

Insured Name	: M/S-SHREE HARI CHEMICALS EXPORT LTD.
Customer ID	: PO23502885
Address	: A-8,A-9,A-13, A-15 1/2,MIDC INDUSTRIAL AREA, PO/TAL.MAHAD,DIST.RAIGAD MIDC MAHAD DIST ,MAHARASHTRA, 402309
Phone No.	: XXXXXXX2543
E-mail Id/Fax	: shcelmahad@rediffmail.com, /
PAN No.	: AAACS5632B
GSTIN/UIN.	: 27AAACS5632B1ZQ / NA

### 2. Issuing Office Details :

Office Name	: MAHAD BRANCH (170301)
Office Code	: 170301
Address	: SATISH GANDHI BLDG,2883,VASANT DATE MARG MAHAD-402 301 ,402301 MAHARASHTRA , 402301.
Phone No	: 02145223118
E-mail Id/Fax	: nia.170301@newindia.co.in /
S.Tax Regn. No.	: AAACN4165CST178
GSTIN	: 27AAACN4165C3ZP
SAC	: 997137 (Other property insurance services)

### 3. Policy Details :

Policy Number	: 17030111240100000001
Period of Insurance	: From: 09/07/2024 12:00:01 AM To: 08/07/2025 11:59:59 PM
Date of Proposal	: 09-Jul-24
Prev. Policy no.	: 17030111230100000001
Client Type	: Corporate
Business Source Code	:
Dev.Off level./Broker	: Riverbank Insurance Brokers Private Limited - (BR00001570) 170301_Riverbank Insurance Brokers Private Limited - (SI00281816),
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 8879451401 / NA
E-mail Id/Fax	: pramod.bhuvan@riverbankinsurance.in, / /

### 4. Collection Particulars :

Premium	: 1,163,672
GST	: 209,460
Total (₹)	: 13,73,132
Receipt No. & Date	: 17030181240000001090 - 15/07/24

### 5. Policy Level Covers :

Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Occupancy Description	: As per Block Details
IIB Occupancy Code	: 2043

Signature Not Verified

Digitally signed by DHIRA KUMAR

Date: 2024.07.15

Policy No. : 17030111240100000001 Document generated by 40812 at 15/07/2024 16:13:13 Hours.  
Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.  
For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy Issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism, you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.





STFI Deletion	:	NO
RSMD Deletion	:	NO
Sum Insured	:	₹ 806,425,162

**6. Block Details :**

IIB Occupancy Code	:	2043
Location Address with Pin Code	:	A-8, A-9, MIDC, MAHAD,, PO/TAL. MAHAD, DIST. RAIGAD, MH6409, MIDC MAHAD DIST, MH, MAHARASHTRA, INDIA, 402309.
Description of Property	:	BUILDINGS, PLANT & MACHINERY, FFF INCLUDING ELECTRICAL INSTALLATIONS
Occupancy Description	:	Chemical Manufacturing (Using materials with Flash Point below 32 degree C)..

**(a) Block 1:**

Name of Block: A-8, A-9, MIDC INDUSTRIAL AREA, MAHAD, RAIGAD  
BUILDINGS INCLUDING NEW DRYER & ETP PLANT BUILDINGS, PLANT MACHINERY-SPRAY DRYER & ETP PLANT BUILDINGS  
PLANT AND MACHINERY  
FFF INCLUDING ELECTRICAL INSTALLATION.

Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	13,24,67,647
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	56,31,46,911
4.	On Furniture, Fittings, Fixtures and other Contents	2,71,83,773
5.	On Stocks and stocks in process	0
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
<b>Total Sum Insured</b>		<b>722798331</b>

**(b) Block 2:**

Name of Block: BUILDINGS-A/13, MIDC, MAHAD-BUILDING COMPOUND WALL, LABOUR REST ROOM & ELECTRICAL INSTALATION  
FFF AND OTHER CONTENTS

Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	7137635
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	0
4.	On Furniture, Fittings, Fixtures and other Contents	500000
5.	On Stocks and stocks in process	0
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
<b>Total Sum Insured</b>		<b>7637635</b>

**(c) Block 3:**

Name of Block: A-15/1/2,  
BOILER PLANT BUILDING, COAL HANDLING PLANT BUILDING, WATER STORAGE TANK, GYPSUM SHED, COMPOUND WALL &  
GATE NEW BLDG.  
FFF INCLUDING ELECTRICAL INSTALLATIONS.  
PLANT AND MACHINERY INCLUDING ELECTRONICS AND OTHER OFFICE EQUIPMENTS.

Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	47500000
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	23489196





4.	On Furniture, Fittings, Fixtures and other Contents	:	5000000
5.	On Stocks and stocks in process	:	0
6.	On Stock held in trust	:	0
7.	Others (To Specify)	:	NA
	<b>Total Sum Insured</b>	:	<b>75989196</b>

**7. Sum Insured Summary :**

Sl. No.	Asset Description		Sum Insured (₹)
1.	Building - Superstructure	:	187105282
2.	Building- Plinth & Foundations	:	0
3.	Plant, Machinery and accessories	:	586636107
4.	Furniture, Fittings, Fixtures and other Contents	:	32683773
5.	Stocks and stocks in process	:	0
6.	Stock held in trust	:	0
7.	Compound Wall	:	0
8.	Other property specifically required to be covered	:	
	<b>Total Sum Insured</b>	:	<b>806425162</b>

**8. Add on Covers Opted :**

Sl. No.	Add on Cover		Sum Insured (₹)
1	Earthquake (Fire and Shock) (Add On 1009)	:	806425162

**9. Terrorism :**

Terrorism Covered	:	N (No)
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**10. Hypothecation Details :**

Sl.No.	Name of the Financiers
1	STATE BANK OF INDIA

**11. Coinsurance Details :**

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

**12. Subjectivities :**

The insurance under this policy is subject to

Warranty Number	Section Code	IIB Occupancy Code	Warranty Title	Wordings
Endorsements				: Endorsement9 - Earthquake (Fire and Shock),
Clauses				: Clause1 - Agreed bank Clause, Clause3 - Designation of property clause,
Special Conditions				: CLAUSES=STFI,EARTHQUAKE,LOCAL AUTHORITY CLAUSE,REINSTATEMENT VALUE CLAUSE,HELD IN TRUST CLAUSE,DESIGNATION PROPERTY CLAUSE AS RISK CODE-44, CHEMICAL MANF.(MATERIALS WITH FLASH POINT BELOW 32DEGREE C)BULK DRUG MANUFACTURING (Deductible 10% of claim amount subject to minimum ₹5 lakh eel.)

Policy No. : 17030111240100000001 Document generated by 40812 at 16/07/2024 16:13:13 Hours.

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Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

### 13. Deductibles :

#### (a) Compulsory:-

1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.

#### (b) Voluntary / Imposed:-

Not Applicable

#### (c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

### 14. Premium Details :

Premium Head	Premium Amount (₹)
Premium for Terrorism Cover	:
Net Premium under the policy	: 11,63,672
GST	: 209,460
<b>Total premium including GST</b>	: 13,73,132
<b>Total premium including GST(In words)</b>	: RUPEES THIRTEEN LAC SEVENTY-THREE THOUSAND ONE HUNDRED THIRTY-TWO ONLY

#### Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹ 11,63,672
SGST	9	104730
CGST	9	104730
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 15th day of July, 2024.

Policy No. : 1703011124010000001 Document generated by 40812 at 16/07/2024 16:13:13 Hours.

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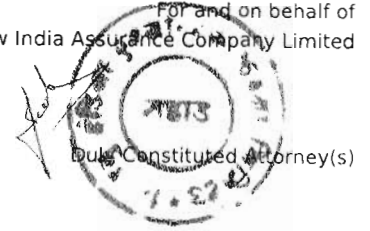
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Date of Issue. 15/07/2024

For and on behalf of  
The New India Assurance Company Limited



We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 17030124E0001647

IRDA Registration Number: 190  
NIA PAN NUMBER: AAACN4165C



दि न्यू इंडिया एश्योरन्स कंपनी लिमिटेड  
The New India Assurance Company Limited  
महाड शाखा कार्यालय - १७०३०१

FORMING PART FOR POLICY NUMBER 17030111240100000001

Add-ons opted under policy are as below :

Omission to insure additions , alternate or extensions	Maximum upto 5% of BMA SI Rs. 5 Cr in aggregate	Covered
Architect's , Surveyor's Fees	Maximum upto 5% of BMA SI upto Rs. 5 Cr in aggregate	Covered
Removal of Debris (Excluding External Debris)	5 % of claim amount subject to maximum of Rs. 10 Cr. In Aggregate	Covered
Abandonment of Property	As Per NIA Wordings	Covered
Spontaneous Combustion	Maximum upto 1Cr AOA & Rs. 5 Cr. In aggregate	Covered
Temporary Removal (Excluding Stock)	upto 10% of Machinery SI subject to maximum of Rs. 10 Cr. In aggregate	Covered
obsolete equipments	5% of the plant & Machinery Subject to maximum of Rs. 5 Cr in aggregate	Covered
Obsolete Spare parts	5% of the plant & Machinery Subject to maximum of Rs. 2.5 Cr in aggregate	Covered
start-up Expenses only	5% of claim amount Subject to maximum of Rs. 1Cr in aggregate	Covered
Expediting Costs	5% of claim amount Subject to maximum of Rs. 5 Cr in aggregate	Covered
Plans, documents, computer systems records	Maximum upto 50 Lakh in aggregate	Covered
Decontamination Expenses clause	Maximum upto 10 Lakh in aggregate	Covered
Additional Custom Duty clause Covered under Duty Clause	Maximum 5 Cr in aggregate	Covered
Leak search/ Finding cost clause	5% of claim amount Subject to maximum of Rs. 25 Lacs in aggregate	Covered



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महाड शाखा कार्यालय - १७०३०१

Claim Preparation Cost	0.50% of claim amount subject to maximum of Rs. 10 Lacs in aggregate	Covered
Fire Fighting Expenses	5% of claim amount Subject to maximum of Rs. 10 Cr in aggregate	Covered
Minor Works	5% of PD SI Subject to maximum of Rs. 10 Cr in aggregate	Covered
Personal effects Clause	Maximum upto 50 Lakh in aggregate	Covered
Catalyst and consumable (including lining and refractory) Interest in process	AOA: Rs.1 Cr & AOY Rs.5 Cr	Covered
Expenses for Loss minimization	5% of claim amount Subject to maximum of Rs. 5 Cr in aggregate	Covered
Deliberate Damage clause	5% of PD SI subject to maximum of Rs.10 Cr in aggregate	Covered
Bankruptcy and Insolvency	As Per NIA Wordings	Covered
Capital additions	AOA: Rs.5 Cr & AOY Rs.10 Cr	Covered
Cleaning and other cost	Maximum upto 10 Lakh in aggregate	Covered
Loss Payee Clause		Covered
On account payment clause	As Per Surveyor's Recommendation	Covered
Brand & trademark clause covered as Control Damage of Property		Covered
Automatic Reinstatement Clause	Maximum upto 10% of SI excluding stock SI	Covered
Aggravation clause		Covered
Non Invalidation		Covered
Expiration clause		Covered
72 Hours clause		Covered
Waiver of under insurance (upto 15%)		Covered

Authorised signatory

