

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Avneesh Pandey & Ms. Deepti Pandey Nee Shakya

Residential Flat No. 805, 8th Floor, Building No T-5 (Tower), Wing - J, "L & T Crescent Bay T-5 Coop. Hsg. Soc. Ltd.", Jerbai Wadia Road, Bhoiwada, Village - Parel - Sewri Division, Municipality Ward No. F/S, Parel, Mumbai, PIN - 400 012, State - Maharashtra, India.

Latitude Longitude: 19°0'12.3"N 72°51'0.3"E

Valuation Prepared For:

Private Valuation



Our Pan India Presence at:

Nanded Aurangabad Pune

Mumbai

Nashik Rajkot

Raipur

Regd. Office

BI-001, U/B Floor, BOOMERANG, Chanavali Farm Road, Powoi, Andneri East, Mumbai: 400072, (M.S.), India

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MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001: 2015 Certified Company

CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

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Vastu/Mumbai/12/2024/012691/2309313 02/11-11-JASK Date: 02.12.2024

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 805, 8th Floor, Building No T-5 (Tower), Wing - J, "L & T Crescent Bay T-5 Co-op. Hsg. Soc. Ltd.", Jerbai Wadia Road, Bhoiwada, Village - Parel - Sewri Division, Municipality Ward No. F/S, Parel, Mumbai, PIN - 400 012, State - Maharashtra, India belongs to Mr. Avneesh Pandey & Ms. Deepti Pandey Nee Shakya.

Boundaries	- :	Building	Flat
North	:	L & T Crescent Bay T-3	Lobby
South	1	Open Land	Passage
East	1	Open Land	Marginal Space
West		Crescent Bay Road	Flat No. 806

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 5,26,00,000.00 (Rupees Five Crore Twenty Six Lakh Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar 🖫

DN: cn=Manoj Challkwar, o=Vastu Consultants (I) Pvt. Ltd., ou=Murni email=manoj@vastukala.org, c=IN Date: 2024.12.02 17:06:30 +05'30'

Auth. Sign.



Manoj Chalikwar

Director

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366

Encl.: Valuation report



Our Pan India Presence at:

Aurangabad Pune

Nanded Mumbai

Thane Nashik

Ahmedabad O Delhi NCR Rajkat

💡 Raipur 💡 Jaipur

Regd. Office

81-001, U/B Floor, BOOMERANG, Chandivali Farm Raad, Pawai, Andheri East, Mumbal: 400072, (M.S), India



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Vastukala Consultants India Pvt. Ltd.

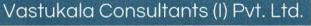
B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri(East), Mumbai - 400 072.

VALUATION REPORT (IN RESPECT OF FLAT)

	Genera	 Il	_		
1	Purpos	e for which the valuation is made	:	To assess Fair Market Value of the property for Housing Loan Purpose.	
2	a)	Date of inspection	:	30.11.2024	
	p)	Date of which the valuation is made	:	02.12.2024	
3	 List of documents produced for perusal: Copy of Electricity Bill Consumer No. 9000 0112 7218 Dated 19.11.2024. Copy of Maintenance Receipt No. 4411 dated 03/11/2024 in the name of Mr. Avneesh Pandey and Pandey nee Shakya issue dby L & T Crescent Bay T-5 Co-op. Hsg. Soc. Ltd Copy of Agreement for sale Registration No.4218/2021 Dated 12.03.2021 between Mr. Mohan Bindrath Agrawal, Mr. Ashish Mohan Agrawal & Mr. Abhishek Mohan Agrawal(The Vendor) And Mr. Avneesh Pande & Ms. Deepti Pandey Nee Shakya(The Purchasers). Copy of Part Occupancy Certificate No. SRA/ENG/2700/FS/ML&PL/AP Dated 15.03.2018 issued by SI Rehabiliation Authority (SRA). Copy of RERA Certificate No. P51900004544 Dated 09.08.2017. Copy of Commencement Certificate No. SRA/ENG/2700/FSA/ML/AP Dated 17.03.2017 issued by SI 				
4	with Ph	of the owner(s) and his / their address (es) none no. (details of share of each owner in f joint ownership)	:	Mr. Avneesh Pandey & Ms. Deepti Pandey Nee Shakya Residential Flat No. 805, 8th Floor, Building No T-5 (Tower), Wing - J, "L & T Crescent Bay T-5 Co-op. Hsg. Soc. Ltd.", Jerbai Wadia Road, Bhoiwada, Village - Parel - Sewri Division, Municipality Ward No. F/S, Parel, Mumbai, PIN - 400 012, State - Maharashtra, India. Contact Person: Ms. Deepti Pandey (Owner) Mobile No. 9869027505 Joint Ownership Details of ownership share is not available	
5		escription of the property (Including nold / freehold etc.)	:	The property is a Residential Flat located on 8th Floor. The composition of Residential Flat is 3 Bedroom + Living Room + Kitchen + Passage + Dining + 3 Toilet + Cupboard + Pooja Room. (3 BHK) + Dry Balcony & Balcony Area. The property is at 2.5 km. distance from Sewri Railway Station.	
6	Location	on of property			
a)	Plot No	o. / Survey No.	:		
b)	Door N	lo.	:	Residential Flat No. 805	
c)	C.T.S.	No. / Village	:	CTS No - 432, 656(pt), Village - Parel - Sewri Division	



Since 1989





d)	Ward / Taluka	:	Municipality Ward No - F/S		
e)	Mandal / District	:			
f)	Date of issue and validity of layout of approved map / plan	:	As Part Occupancy Certificate is received it may be assume that the construction is as per Sanctioned Plan.		
g)	Approved map / plan issuing authority	:			
h)	Whether genuineness or authenticity of approved map/ plan is verified	:	N.A.		
i)	Any other comments by our empanelled valuers on authentic of approved plan	:	No		
7	Postal address of the property	:	Residential Flat No. 805, 8 th Floor, Building No T-5 (Tower Wing - J, "L & T Crescent Bay T-5 Co-op. Hsg. Soc. Ltd. Jerbai Wadia Road, Bhoiwada, Village - Parel - Sew Division, Municipality Ward No. F/S, Parel, Mumbai, PIN 400 012, State - Maharashtra, India.		
8	City / Town		City - Parel, Mumbai		
	Residential area	:	Yes		
	Commercial area	:	No /		
	Industrial area	:	No		
9	Classification of the area		AT ASST		
	i) High / Middle / Poor	1	Middle Class		
	ii) Urban / Semi Urban / Rura	1	Urban		
10	Coming under Corporation limit / Village Panchayat / Municipality		Village - Parel - Sewri Division Slum Rehabilitation Authority		
11	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area /	:	No		
	cantonment area				
12	* '	:	As per site	As per Document	
12	cantonment area	:	As per site L & T Crescent Bay T-3	As per Document 80 feet Wide Jerbai Wadia Road (As per RERA)	
12	Boundaries of the property	 		80 feet Wide Jerbai Wadia	
12	Boundaries of the property North	:	L & T Crescent Bay T-3	80 feet Wide Jerbai Wadia Road (As per RERA) Existing Golanji Hill Road (As	
12	Boundaries of the property North South	;	L & T Crescent Bay T-3 Open Land	80 feet Wide Jerbai Wadia Road (As per RERA) Existing Golanji Hill Road (As per RERA) 13 Mtr. Wide D P Road (As	
12	Boundaries of the property North South East	;	L & T Crescent Bay T-3 Open Land Open Land	80 feet Wide Jerbai Wadia Road (As per RERA) Existing Golanji Hill Road (As per RERA) 13 Mtr. Wide D P Road (As per RERA) 12 Mtr. Wide D P Road (As per RERA)	







	North	:	-	-
	South	:	-	-
	East	:	-	-
	West	:	-	-
14	Extent of the site	:	Carpet Area in Sq. Ft. = 1521.6 (Area as per Site measurement	1
			Carpet Area in Sq. Ft. = 1052.0 (Area As Per Agreement for sa	
			Built Up Area in Sq. Ft. = 1262 (Carpet Area + 20%)	.40
14.1	Latitude, Longitude & Co-ordinates of Flat	:	19°0'12.3"N 72°51'0.3"E	
15	Extent of the site considered for Valuation (least of 13A& 13B)	:	Carpet Area in Sq. Ft. = 1052 (Area As Per Agreement for	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.		Owner Occupied	
II	APARTMENT BUILDING			
1.	Nature of the Apartment		Residential	
2.	Location			
	C.T.S. No.		CTS No - 432, 656(pt)	
	Block No.		- / 3	
	Ward No.	:	Municipality Ward No - F/S	
	Village / Municipality / Corporation		Village - Parel - Sewri Division, Slum Rehabilitation Authority	
	Door No., Street or Road (Pin Code)	:	Residential Flat No. 805, 8 th Floor, Building No T-5 (Tower Wing - J, "L & T Crescent Bay T-5 Co-op. Hsg. Soc. Ltd. Jerbai Wadia Road, Bhoiwada, Village - Parel - Sew Division, Municipality Ward No. F/S, Parel, Mumbai, PIN 400 012, State - Maharashtra, India	
3.	Description of the locality Residential / Commercial / Mixed	:	Residential	
4.	Year of Construction	:	2018 (As Per Part Occupancy	Certificate)
5.	Number of Floors	:	1 Basement + Ground + 5 Podiums + 1 Amenity Floor + 54 Upper Floors	
			<u> </u>	
6.	Type of Structure	:	R.C.C. Framed Structure	
	Type of Structure Number of Dwelling units in the building	:	R.C.C. Framed Structure 8 th Floor is having 6 Flats	



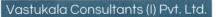


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9.	Appearance of the Building		Good
10.	Maintenance of the Building		Good
11.	Facilities Available		
	Lift		8 Lifts
	Protected Water Supply		Municipal Water Supply
	Underground Sewerage		Connected to Municipal Sewerage System
	Car parking - Open / Covered		2(Two) Car parking Space Bearing No. LG-239A & LG-239B at LG4 level
	Is Compound wall existing?		Yes
	Is pavement laid around the Building		Yes
IH	Residential Flat		
1.	The floor in which the Flat is situated		8 th Floor
2.	Door No. of the Flat		Residential Flat No. 805
3.	Specifications of the Flat		Assess
	Roof	:	R.C.C. slab
	Flooring		Marble Flooring
	Doors		Teak wood door frame with flush shutters
	Windows		Powder coated Aluminum sliding windows
	Fittings	:	Concealed plumbing with C.P. fittings. Electrical wiring with concealed
	Finishing	:	Cement Plastering + POP Finish
4.	House Tax		
	Assessment No.	;	Information not available
	Tax paid in the name of		Information not available
	Tax amount		Information not available
5.	Electricity Service connection No.		Consumer No. 9000 0112 7218
	Meter Card is in the name of		Avneesh Pandey & Deepali Pandey
6.	How is the maintenance of the Flat?		Good
7.	Sale Deed executed in the name of		Mr. Avneesh Pandey & Ms. Deepti Pandey Nee Shakya
8.	What is the undivided area of land as per Sale Deed?		Information not available
9.	What is the plinth area of the Flat?		Built Up Area in Sq. Ft. = 1262.00 (Carpet Area + 20%)
10.	What is the floor space index (app.)		As per MCGM norms
		_	

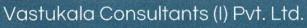




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11.	What is the Carpet area of the Flat?		Carpet Area in Sq. Ft. = 1521.56 (Area As per actual site measurement) Carpet Area in Sq. Ft. = 1085.13 Dry Balcony Area in Sq. Ft. = 65.87 Balcony Area in Sq. Ft. = 370.56 Carpet Area in Sq. Ft. = 1052.00 (Area As Per Agreement for sale) Carpet Area in Sq. Ft. = 1,052.00 Additional Area in Sq. Ft. = 553.00 All the above areas are within 5% of the Agreement for Sale Area. The above calculations and detailed measurements taken by us prove that the Agreement for Sale area is not exorbitantly inflated. Hence, valuation is prepared based on the Agreement for Sale area.
12.	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13.	Is it being used for Residential or Commercial purpose?	:	Residential Purpose
14.	Is it Owner-occupied or let out?		Owner Occupied
15.	If rented, what is the monthly rent?	:	₹ 1,09,600/- (Expected rental income per month)
IV	MARKETABILITY		
1.	How is the marketability?		Good
2.	What are the factors favoring for an extra	:	Located in developed area
	Potential Value?		ANY
3.	Potential Value? Any negative factors are observed which affect the market value in general?		No
3. V	Any negative factors are observed which affect	:	No
	Any negative factors are observed which affect the market value in general?		No ₹ 49079/- to ₹ 51307/- per Sq. Ft. on Carpet Area ₹ 40899/- to ₹ 42756/- per Sq. Ft. on Built Up Area
V	Any negative factors are observed which affect the market value in general? Rate After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent		₹ 49079/- to ₹ 51307/- per Sq. Ft. on Carpet Area
V 1.	Any negative factors are observed which affect the market value in general? Rate After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas) Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison	·	₹ 49079/- to ₹ 51307/- per Sq. Ft. on Carpet Area ₹ 40899/- to ₹ 42756/- per Sq. Ft. on Built Up Area
V 1.	Any negative factors are observed which affect the market value in general? Rate After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas) Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 49079/- to ₹ 51307/- per Sq. Ft. on Carpet Area ₹ 40899/- to ₹ 42756/- per Sq. Ft. on Built Up Area





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Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)	:	₹ 2,68,055/- per Sq. M. i.e. ₹ 24,903/- per Sq. Ft.
Guideline rate(an evidence thereof to be enclosed)	:	₹ 2,58,901/- per Sq. M. i.e. ₹ 24,053/- per Sq. Ft.
In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given		It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstn. Fees. Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
Depreciated building rate		
Replacement cost of Flat with Services (v(3)i)	:	₹ 3,000/- per Sq. Ft.
Age of the building	:	6 years
Life of the building estimated		54 years Subject to proper, preventive periodic maintenance & structural repairs.
Depreciation percentage assuming the salvage value as 10%		-AY ABY
Depreciation Ratio of the building		
Total composite rate arrived for Valuation		
Depreciated building rate VI (a)		₹ 3,000/- per Sq. Ft.
Rate for Land & other V (3) ii		₹ 47,000/- per Sq. Ft.
Total Composite Rate		₹ 50,000/- per Sq. Ft.
Remarks	:	
	for new property (an evidence thereof to be enclosed) Guideline rate(an evidence thereof to be enclosed) In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given COMPOSITE RATE ADOPTED AFTER DEPRECIATION Depreciated building rate Replacement cost of Flat with Services (v(3)i) Age of the building Life of the building estimated Depreciation percentage assuming the salvage value as 10% Depreciation Ratio of the building Total composite rate arrived for Valuation Depreciated building rate VI (a) Rate for Land & other V (3) ii Total Composite Rate	enclosed) Guideline rate(an evidence thereof to be enclosed) In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given COMPOSITE RATE ADOPTED AFTER DEPRECIATION Depreciated building rate Replacement cost of Flat with Services (v(3)i) Age of the building Life of the building estimated Depreciation percentage assuming the salvage value as 10% Depreciation Ratio of the building Total composite rate arrived for Valuation Depreciated building rate VI (a) Rate for Land & other V (3) ii Total Composite Rate

Details of Valuation:

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	1052.00 Sq. Ft.	50,000.00	5,26,00,000.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements	ļ		
5	Superfine finish			
6	Interior Decorations	1		
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works, etc.			



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9	Potential value, if any	
10	Others / Car Parking	
	Total value of the property	5,26,00,000.00
	Realizable value of the property	4,73,40,000.00
	Distress value of the property	4,20,80,000.00
	Insurable value of the property (1262.40 X 3,000.00)	37,87,200.00
	Guideline value of the property (1262.40 X 24,053.00)	3,03,64,507.00







Actual Site Photographs

















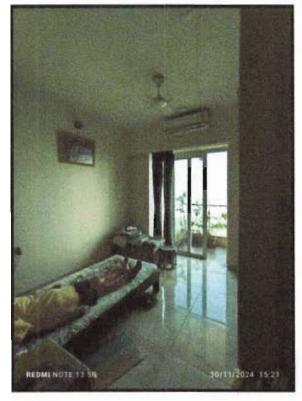


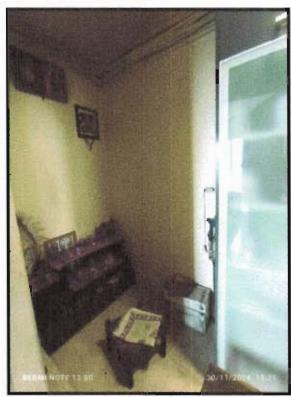


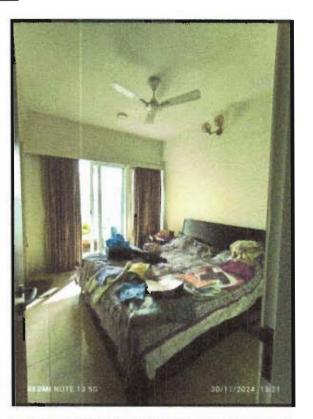


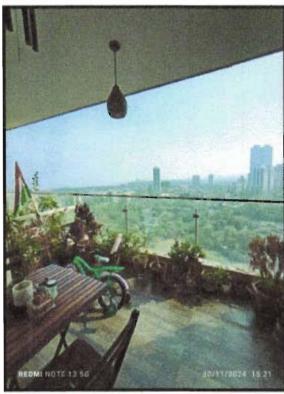


Actual Site Photographs



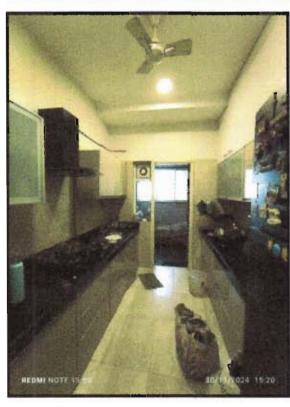


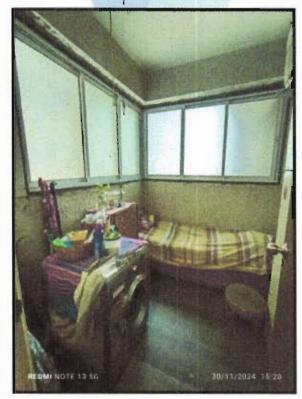


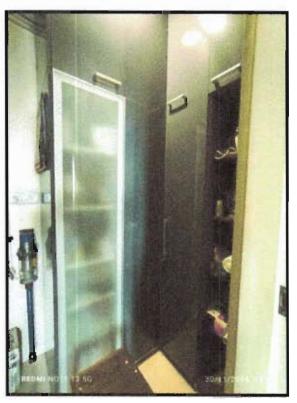










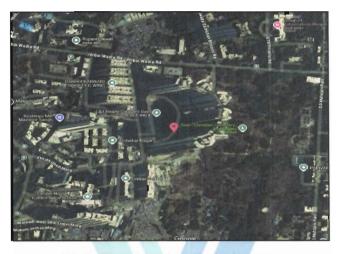


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Route Map of the property



Note: Red Place mark shows the exact location of the property



Longitude Latitude: 19°0'12.3"N 72°51'0.3"E

Note: The Blue line shows the route to site distance from nearest Railway Station (Sewri - 2.5 km.).

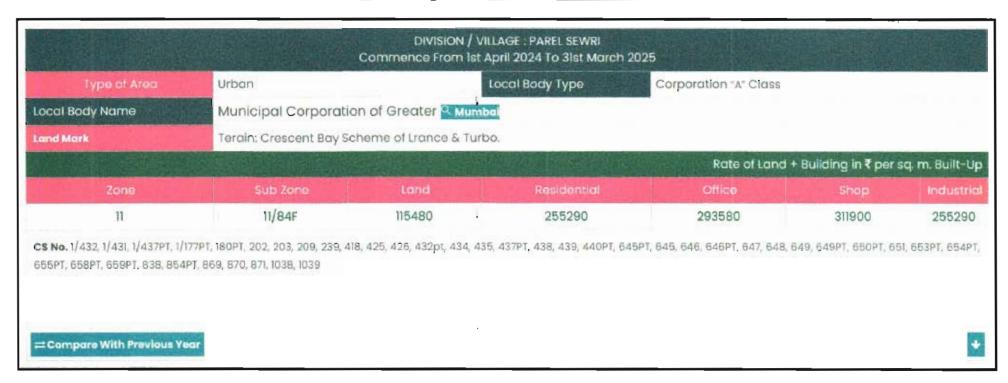


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Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat	255290			
Increase by 5% on Flat Located on 8th Floor	12764.5			
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)	2,68,055.00	Sq. Mtr.	24,903.00	Sq. Ft.
Stamp Duty Ready Reckoner Market value Rate for Land (B)	115480	3		
The difference between land rate and building rate(A-B=C)	152,574.50			
Percentage after Depreciation as per table(D)	6%	7		
Rate to be adopted after considering depreciation [B + (C X D)]	2,58,901.00	Sq. Mtr.	24,053.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

Depreciation Percentage Table

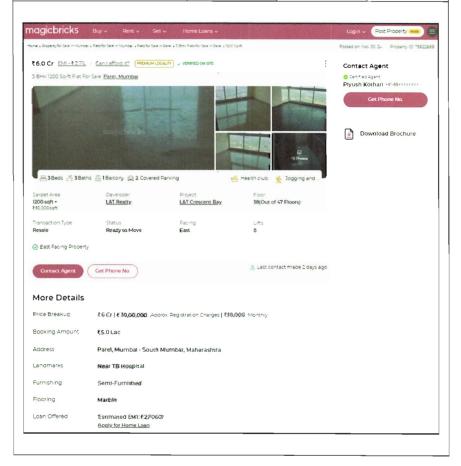
Completed Age of Building in Years	Value in percent after depreciation				
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.			
0 to 2 Years	100%	100%			
Above 2 & up to 5 Years	95%	95%			
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	1			





Price Indicators

Property	Residential Flat		
Source	magic bricks	magic bricks	
Floor	-		
	Carpet	Built Up	Saleable
Area	1,200.00	1,440.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹50,000.00	₹41,667.00	-







Sale Instances

Property	Residential Flat	Residential Flat	
Source	Index no.2	Index no.2	
Floor	-		
	Carpet	Built Up	Saleable
Area	1,052.50	1,263.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹51,306.00	₹42,755.00	-

2391509 6-01-2024 lote:-Generated Through eSearch dodule.For original report please ontact concern SRO office.	सूची क्र.2	दुव्यम निबंधक : सह दुं.नि. मुंबई शहर 5 इस्त क्रमांक : 12391/2023 भोदणी : Regn:83m
	गावाचे नाव: परेल-शिव	वडी
(1)विलेखाचा प्रकार	ट्रान्सफर डीड	
(2)मोबदला	54000000	
(3) बाजारभाव(भाजेपटटप्राच्या बाबतितप्रटटाकार आकारणी देतो की पटटेंदार ते नमुद्र करावे)	34891686.19	
(4) भू-भावन, पीटहिस्सा व घरक्रमांक(असहयास)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन:, इतर महिती: निवासी प्रलॅट नं. 1004,10 वा मजला,एल अँड टी क्रिसेंट बे टी- 5 को ऑप ही सो लि.जेरबाई वाडिया रोड.परेल भोईवाडा,परेल,मुंबई - 400012 - (सोबत 2 कारपार्किंग स्पेसेस नं. पी1-173 आणि पी1-174 पोडीयम लेव्हल 1 वरती टी 5 विंग मध्ये) सोबत एल अँड टी क्रिसेंट बे टी- 5 को ऑप ही सो लि चे 10 शेअर्स अनुक्रमे 1301 ते 1310 (वोन्ही समाविष्ट) शेअर्स सर्टिफिकेट क्रं 130-1004 सहित परेल शिवडी सी टी एस नं(655 (Part), 654, 658 (Part), 659 (Part), 653 (Part), 440 (Part), 437 (Part), 854, 869, 870, 871, 432 (Part), 437 (Part), 440 (Part), 1/437, 645, 646, 647, 648, 649, 650 and 854) आणि (दादर नायगाव 1038, 1039, 155 (Part), 174 (Part), 176 (Part), 1/177 (Part) 185 PART) ((C.T.S. Number: (655 (Part), 654, 658 (Part), 659 (Part), 653 (Part), 440 (Part), 437 (Part). 854, 869, 870, 871, 432 (Part), 477 (Part), 440 (Part), 1/437, 645, 646, 647, 648, 649, 650 and 854,);))	
(5) क्षेत्रफळ	117.33 चौ.मीटर	
(4)आकारची किंवा जुडी देण्यात असेल तेव्हा:		
(7) उसपेवज करून वेणा-या तिहून ऊषणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायात्त्रक्षचा हुकुमनामा किंवा अरहेण असत्यास,प्रतिवादिचे नाव व पत्ता.	9 वा मजला, ओम रेसिडेन्सी, 20 हील्डर र रोड नं महाराष्ट्र, SKUMBAL, चिन को 2): नाव-दिधन मधुकर चाह वछ -४६ धर वा मजला, ओम रेसिडेन्सी, 10 मिल्डर से- रोड नं महाराष्ट्र, MUMBAL चिन को 3): नाव-जिग्नेमा स्थुकर जह वय:-४४ प	सा-प्लॉट नं -, माळा नं: -, इमारतीचे नाव: फ्लॅट नं ,901,9 न: हॉटेल किस्टल जबळ, मुंबई सेंट्ल, मुंबई , ब्लॉक नं: -, 18:-40008 पॅन नं:-A.A.D.S.394P त्ता:-प्लॉट नं: -, माळा नं:-, इस्करतीचे नाव: फ्लॅट नं: 901,9 न. हॉटेल किस्टल जबळ, मुंबई बेंटल, मुंबई , ब्लॉक नं: -,
(९),ठस्तरेवज करून प्रेणा-या प्रक्षकाराचे व किंवा दिवाणी-यायान्त्रणचा हुकुमन्त्रमा क्रिता आदेग असल्यास,प्रसिवादिचे नाव व प्रजा	माळा मं. , इमारतीचे नाव. पर्लेट नं. 3, 1 (सपुजेस रोष्टा, चौपाटी, मुंबई, ब्लॉक नं. पेन. नं. CMSPK.1337k 2): नाव-फिरोइंग जो: कोतवाल वय:-61; जा मजता, जहांगीर मेन्यान, 79, एव. रस. रोठ नं, महाराष्ट्र MCVMBA1. पिन कं 3): नाव-खुर्णींद पी. कोतवाल वय:-57;	यत्ताः प्लॉट नं: -, माळाः नं: -, ह्मारतीचे नाव: प्लॉट नं: 3, 1 पाटकर मार्ग, (ह्युजेस रोड), चौपाटी, मुंबई, ब्लॉक नं: -,
(9) दस्तपेवज करून दिल्याचा दिनांक	18/08/2023	



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Sale Instances

Property	Residential Flat	Residential Flat	
Source	Index no.2	Index no.2	
Floor	-		
	Carpet	Built Up	Saleable
Area	723.33	868.00	-
Percentage		20%	-
Rate Per Sq. Ft.	₹49,079.00	₹40,899.00	

1597509	सूची क्र.2	द्वयम निजंधक : सह दु.नि.मृंबई शहर 5
27-10-2024 इस्त क्रमांक : 17597/2024		
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odule,For original report please ontact concern SRO office.		Regn:63m
	गावाचे नाव : परेल-शिव	
(१)विलेखाचा प्रकार	सेल डीड	101
(2)मोबदला	35500000	
		No fine to the second state of the second stat
(3) बाजारभाव(भाकेयटटयाल्या बाबिततपटटाकार आकारणी देतों की फटटेदार ते नमुद करावे)	23389884.78	
(4) भू-मापन, पोटहिस्सा ब परक्रमांक (अखत्यास)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन :सदिनका नं: पर्लंट नं 1002.टॉवर टीं 2, माळा नं: 10वा मजला, इमारतीचे नाव: क्रिसेंट बे खिल्डींग, ब्लॉक नं: भीईवाडा, परेल, रोड : जेरबाई वाडिया रोड, मुंबई - 400012, इतर माहिती: (सोबत एलजी3 लेवल वर दोन कार पार्किंग स्पेस नं. एलजी3-076ए आणि एलजी3-076बी)(शासन आदेश क. मुद्रांक - 2021/अ. नोव, सं.क. 12/प.क. 107/म-1(धोरण)दिनांक 31/03/2021 नुसार महिला खारेदीदार असल्पाने महिलांना 1 टक्के मुद्रांक शुल्क सवलत देण्यात आली आहे.)((C.T.S. Nimber: 432, 656 Part:))	
(5) क्षेत्रफळ	80.62 चे.मीटर	
(6) आकारणी किंदा जुड़ी डेज्यात असेंस तेव्हा.		
(७) दस्तिपेवज करून देणा-पारिहून ठेवणा-या पक्षकाराचे नाग्र किंगा दिशणी न्याधारप्याचा हुकुण्नाया किंवा आदेश असत्यास,प्रतिवादिवे नहा व बनाग	1): नाव:-ताहैर अब्बास मिथी वय:-66 पत्ता:-प्लॉट नं: प्लॉट नं:1289, बी किंग , माळा नं: -, इमारतीचे नाव: इन्फीनिटी टॉवर, ब्लॉक नं: माळागाव, रोड नं: सिवढास चल्डसी सेंड , महारखू, मुम्बई. पिन विजेड:-400019 पेंन नं:-AAEPM3715C 2): नाव:-खेहरा ताहेर मिथीवय:-62 पत्ता:-प्लॉट नं: प्रलॅट नं:1203, माळा नं: -, इमारतीचे नाव: इन्फीनिटी टॉवर, ब्लॉक नं: पत्त्वयात, रोड नं: शिवढास चापसी रोड, महाराष्ट्र, मुम्बई. फिन विजेड:-400019 पेंन नं:-AIZPM8555B	
(३)८स्तिऐवज करून पेणा-या पक्षकाराचे व किंद्रा दिवाणी न्यायात्रयाचा हुकुमनाया किंद्रा आदेश असल्यास:प्रतिवादिचे नाव व पत्ता	92:14बी, ब्लॉक नं: मौलाना अबुल कलाम आझाद सरानी, खभूमी च्या जवळ, रोह नं: फुलबागण,	
(१) टर्स्सऐवच करून हिल्साचा हिनांक	25/10/2024 ,	
(२०)इस्त नोंडणी के ल्याचा दिनांक	25/10/2024	
(11)अनुक्रमांक संबंध ध पूर	17597/2024	
(12)बाजस्थावाप्रमाणे मुद्रांत प्रत्क	11775000	
(३३,)नानारनायामनाय पुल्ला नुहरक		



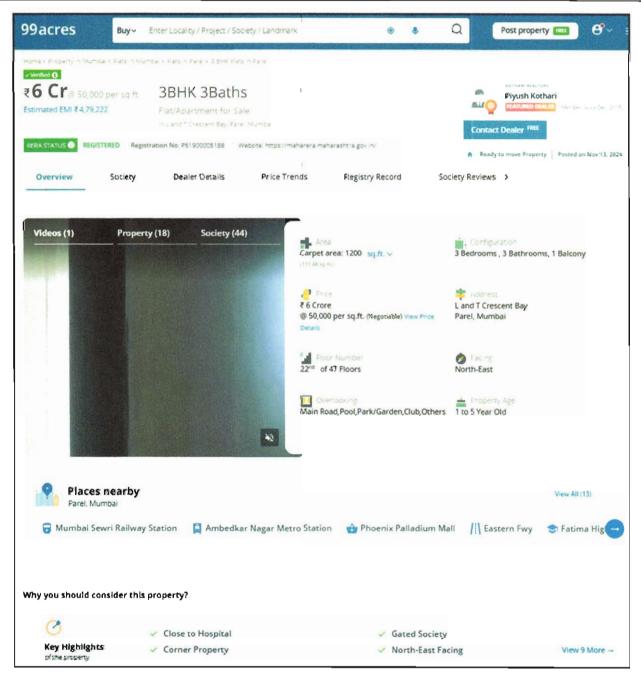






Sale Instances

Property	Residential Flat		
Source	Housing.Com	_	
Floor	-		
	Carpet	Built Up	Saleable
Area	1,200.00	1,440.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹50,000.00	₹41,667.00	-





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As a result of my appraisal and analysis, it is my considered opinion that the value of the above property in the prevailing condition with aforesaid specifications is ₹5,26,00,000.00 (Rupees Five Crore Twenty Six Lakh Only).

No.	Particulars	Valuer comment
1	background information of the asset being valued;	The property under consideration is purchased by Mr. Avneesh Pandey & Ms. Deepti Pandey Nee Shakya from Mr. Mohan Bindraban Agrawal, Mr. Ashish Mohan Agrawal & Mr. Abhishek Mohan Agrawal vide Agreement for sale dated 12.03.2021.
2	purpose of valuation and appointing authority	As per the request from Avneesh Pandey And Deepti Pandey Nee Shakya, to assess Fair Market Value value of the property for Housing Loan purpose
3	identity of the valuer and any other experts involved in the valuation;	Manoj Chalikwar - Regd. Valuer Chandan Singh - Valuation Engineer Shyam Kajvilkar - Technical Manager Jayaraja Acharya - Technical Officer
4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	date of appointment, valuation date and date of report;	Date of Appointment - 30.11.2024 Valuation Date - 02.12.2024 Date of Report - 02.12.2024
6	inspections and/or investigations undertaken;	Physical Inspection done on - 30.11.2024
7	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the properly.
10	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc.
11	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	







Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **2nd December 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Mumbai (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations.

Assumptions

Assumptions are a necessary part of undertaking valuations. Vastukala Consultants India Pvt. Ltd. adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 1052.00 Sq. Ft. Carpet Area in the name of Mr. Avneesh Pandey & Ms. Deepti Pandey Nee Shakya. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title



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& Ms. Deepti Pandey Nee Shakya. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client's representative, we understand that the Residential Flat, admeasuring 1052.00 Sq. Ft. Carpet Area.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts.

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the



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valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey.

Other

All measurements, areas and ages quoted in our report are approximate.

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise.

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 1052.00 Sq. Ft. Carpet Area.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt, approved rates and prevailing market rates.





DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference for Non SARFAESI purpose as on dated 2nd December 2024.

The term Fair Market Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for Non SARFAESI purpose at ₹5,26,00,000.00 (Rupees Five Crore Twenty Six Lakh Only).

Manoj Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366



