



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

Branch Code : 1216
Branch Name : THANE
MUNICIPAL CORP.
Sanction Date :

ECLGS SANCTION LETTER

Please refer your application for availing credit facilities under ECLGS scheme. The competent authority has approved as under :

Borrower Name	SAI TRADE ENTERPRISES		
Facility	Working Capital Term Loan		
Scheme	Emergency Credit Line Guarantee Scheme (ECLGS)		
Amount	450000.00		
Purpose	To provide additional liquidity to meet operational liabilities and restart the business after unprecedented situation emerging out of COVID – 19		
Primary Security	Additional Charge on existing primary security		
Collateral Security	Security Description	Valuation Date	Value
	SHOP NO 77 B WING VARTAKNAGAR	12/06/2017	7700000.00
Guarantee	100% Guarantee coverage from National Credit Guarantee Trustee Company Limited (NCGTC) on the outstanding amount for the credit facility to be obtained		
Margin	Nil		
Rate of Interest	7.50		
Repayment	Door to Door Tenor of 48 months		
Moratorium Period	12 months moratorium in Principal Repayment No moratorium for Interest Repayment		
Repayment	Principal to be repaid in 36 equal monthly installment. Interest to be serviced as and when applied. Interest during moratorium shall also be repaid as and when applied		
Processing Fee	Nil		
Documentation Charges	Documentation Charges to be obtained for the new facility		
Inspection / Supervision Charges	As per HO Guidelines		

Specific Terms & Conditions:

Branch shall closely monitor the borrower account, and shall put in all required efforts to ensure that the account is serviced regularly. Due diligence of the applicant shall be undertaken in all aspects as per the extant guidelines of the Bank

Branch should ensure all safeguards and risk mitigation

Branch shall ensure end use of funds. Post disbursement visit report be kept on record

Documentation shall be completed before releasing the facility

For SAI TRADE ENTERPRISES

Proprietor