



To,  
M/s. Sanyam Realtors Pvt. Ltd.  
B/5, Parekh Apartments,  
Sarojini Road, Vile Parle (W),  
Mumbai - 400 056.

Subject: Utilisation Certificate for under construction commercial project namely Ashok Aura - RJ Commercial situated at CTS 2089, 2089/1 to 4, Nehru Road, Vile Parle (E), Mumbai - 400 099 till 30th September, 2024

Sr. No.	Particulars	(Amounts in Cr.)					Balance cost to be incurred	% of COP
		Original Total Cost as projected by the company	Revised Total Cost as projected by the company	Total Cost incurred upto 30-09-2024	Total Cost incurred from 01-07-2024 to 30-09-2024	Total Cost incurred upto 30-09-2024		
		(A)	(B)	(C)	(D)	(E)	(B - E)	
A	<b>COST OF PROJECT</b>							
1	Acquisition Cost of Land	17.14	17.14	17.14	-	17.14	-	47.48%
2	Cost of Construction / Approvals / Premium / TDR	15.99	15.99	13.70	0.05	13.75	2.24	44.29%
3	IDCP	1.52	2.12	1.62	0.35	1.97	0.15	5.87%
4	Preliminary and Pre-operative Exp.	0.43	0.43	-	-	-	0.43	1.19%
5	Contingencies	0.42	0.42	-	-	-	0.42	1.16%
	<b>TOTAL</b>	<b>35.50</b>	<b>36.10</b>	<b>32.46</b>	<b>0.40</b>	<b>32.86</b>	<b>3.24</b>	<b>100.00%</b>
B	<b>MEANS OF FINANCE</b>							
1	Promoters Contribution							
a.	Equity & Internal Accruals	6.50	6.50	6.50	-	6.50	-	18.01%
b.	Quassi Equity (USL)	12.50	13.10	12.50	-	12.50	0.60	36.29%
2	Term Loan	16.50	16.50	11.03	0.03	11.06	5.44	45.71%
3	Sundry Creditors	-	-	2.43	0.37	2.80	(2.80)	0.00%
	<b>TOTAL</b>	<b>35.50</b>	<b>36.10</b>	<b>32.46</b>	<b>0.40</b>	<b>32.86</b>	<b>3.24</b>	<b>100.00%</b>

Note:

- The total original cost of ₹ 35.50 Cr. is projected by the Company and it is not certified by us.
- The total revised cost of ₹ 36.10 Cr. is projected by the Company and it is not certified by us.

For K. Kaveria & Co.  
Chartered Accountants  
Firm Regn. No. 113029W



Kailash Kaveria  
Proprietor  
M. No. 034467

Place : Mumbai  
Date : 19th October, 2024  
UDIN : 24034467BKASN9764