

GYAN PRAKASH & CO.

Govt. Approved Valuers & Chartered Engineers

Shop No. 10, Essbel CHS, Lokhandwala Township, Kandivali(E), Mumbai-400101

Member, Institution of Valuers
Member, Institution of Engineers (India)
Associate Member, Indian Institute of
Insurance Surveyors & Loss Assessors

Mob: +91-9769647444 +91-9867831354 Tel: +91-22-2966 2134

Emai: gyanprakash61@gmail.com

Format-C

To, State Bank of India, SME, MIDC, Andheri East, Mumbai.

VALUATION REPORT

l.	GENERAL						
1.	Purpose for which the valuation is made			To assess present market value for the purpose of Collateral Security.			
2	a)	Date of inspection	03/09/2022.				
2.	b)	Date on which the valuation is made	•	05/09/2022			
	List	of documents produced for perusal					
3.	 Deed of Sale dated 01/12/1997 between M/s. Ajay Enterprises as the Vendor and Mr. Parasmal B. Sirohia as The Purchaser .(For Gala No.6 & Gala No.7) Part Occupancy Certificate No. ATP/OC/DADRA/S No.202/1/971/1357, Dated 25/11/1997 Issued by .TCPD. Property Tax No.939 Dated 23/01/2013 in the name of Mr. Parasmal B. Sirohia. 						
4.	addr shar	ne of the Owner and his / their less (es) with Phone no. (details of e of each owner in case of joint ership)		M/s. Cruise Electricals Pvt .Ltd . Proprietor: Mr. Parasmal B.Sirohia. Industrial Amalgamated Gala No.6 & Gala No.7, on Ground floor, Building No. A, Dadra Industrial Estate, Plot No.1, Survey No.202 Near Mutual Industries & Dadra Check Post, Union Territory of Dadra & Nagar Haveli -396230.			
5.	Brie	ef description of the property		The subject Building is a Industrial Building comprises of Ground + Third Upper Floors in which the subject property is situated on Ground floor + mezzanine floor.			
				Plakago			

1

Ref: SBI/COM/GP/2022/31992



6.	Loca	ation of property							
	a)	Plot No. / Survey No.		Plot No.1, Survey No.202					
	b)	Door No.		Industrial Amalgamated Gala No.6 & Gala No.7.					
	c)	C.T. S. No. / Village		Village- Dadra of the Union Territory of Dadra & Nagar Haveli.					
	d)	Ward / Taluka		Dadra & Nagar Haveli.					
	e)	Mandal / District		Union Territory of Dadra & Nagar Haveli.					
7.	Postal address of the property			Industrial Amalgamated Gala No.6 & Gala No.7, on Ground floor, Building No. A, Dadra Industrial Estate, Plot No.1, Survey No.202 Near Mutual Industries & Dadra Check Post, Union Territory of Dadra & Nagar Haveli - 396230.					
	City	y / Town	·	No RAPARTINATION Yes.	/				
	Re	sidential Area		No PATIBLE WAR					
8.	Co	mmercial Area	:	Yes.					
	Ind	lustrial Area	1	Yes.					
	Clas	ssification of the area							
9.	i)	High / Middle / Poor		Middle.					
	ii)	Urban / Semi Urban / Rural	Urban.						
10		ming under Corporation limit/Village nchayat / Municipality		Dadra & Nagar Haveli.					
11	Whether covered under any State / Central Govt. enactments (e.g. Urban Land Ceiling Act) ornotified under agency area / scheduled area / cantonment area			State Govt.enactments					
	Во	undaries of the property							
	No	rth		Service Road of Dadra Industrial Estate.					
12	So	uth		Service Road of Dadra Industrial Estate.					
	Ea	st		Open Space					
	We	est	:	Service Road.					
13	Lat	titude, Longitude		20.32455, 72.96144	-				
				1000	4				

14	Whether occupied by the owner / tenant? If occupied by tenant, since how long? Rentreceived per month.	:	Owner Occupied.
	APARTMENT BUILDING		
II.			
1.	Nature of the Apartment	:	Industrial Gala.
2.	Location		Near Mutual Industries & Dadra Check Post
	C.T. S. No./Plot No.	:	Plot No.1, Survey No.202
	Block No.	:	Dadra & Nagar Haveli.
	Village/ Municipality / Corporation	:	Dadra & Nagar Haveli.
	(Pin Code)	:	Union Territory of Dadra & Nagar Haveli - 396230.
3.	Description of the locality Residential / Commercial / Mixed	•	Commercial
4.	Year of Construction		1997
5.	Number of Floors	:	Ground + Mezzanine Floor .
6.	Type of Structure	:	RCC
8.	Quality of Construction	:	Good.
9.	Appearance of the Building		Good.
10	Maintenance of the Building		Good.
11	Facilities Available		
	Lift		No.
	Protected Water Supply		Yes.
	Underground Sewerage		Yes.
	Car Parking - Open/ Covered		No.
	Is Compound wall existing?		Yes.
	Is pavement laid around the Building		Yes.
III	Industrial Gala.		
1	The floor on which the Property is situated		Ground + Mezzanine Floor .
2	Door No. of the Property		Industrial Amalgamated Gala No.6 & Gala No.7
3	Specifications of the Property		The subject Building is a Industrial Building comprises of Ground + Third Upper Floors in which the subject property is situated on Ground floor + mezzanine floor. At the time of inspection we found that subject Gala no.7 & Gala No. 6 are internally

Ref: SBI/COM/GP/2022/31992



			attached with each other .Gal no.7 is Provided with R.C.C. Loft. The ceiling height is 25 feet The subject Industrial Estate is covered with compound wall & M.S. Gate.
	Roof	:	RCC slab
	Flooring	:	C.C Flooring
	Doors	:	M.S. Rolling Shutter.
	Windows	:	Powder coated sliding Windows.
	Fittings	:	Good Fittings.
	Finishing	:	Good.
4	How is the maintenance of the Property?	:	Good.
5	Sale Deed executed in the name of	:	M/s. Cruise Electricals Pvt .Ltd . Proprietor : Mr. Parasmal B.Sirohia.
6	What is the Area of the Property?		As per Deed of sale (For Gala no.6) Built up area: 1463.80 sq.ft (For Gala no.7) Built up area: 1463.80 sq.ft Mezzanine floor: 928 sq.ft
7	What is the Floor Space Index (FSI)		
8	Is it Posh/ I class / Medium / Ordinary?		Medium .
9	Is it being used for Residential or Commercial purpose?		Industrial Purpose
10	Is it Owner-occupied or let out?		Owner-occupied.
11	If rented, what is the monthly rent?		Rs.20,000/- per month only .
IV	MARKETABILITY		
1	How is the marketability?		Good.
2	What are the factors favoring for an extra Potential Value?		The above subject property is a Industrial Gala situated in Dadra Industrial estate at ground floor .It is surrounded with industrial units with approach road for transportation of goods.
3	Any negative factors are observed which affect the market value in general?		No.
Marie Salara	CONSIDERATION OF THE PROPERTY	Marie S	# \\ \(\)

Ref: SBI/COM/GP/2022/31992



C.A.T 1/458 Mumbai

V	Rate						
1	After analyzing the comparable salinstances, what is the composite rate for a similar type of property with same specifications in the adjoining locality? (Along with details /reference of at-leas two latestdeals/transactions with respect to adjacent properties in the areas)	e t	Rs.3,000./- to Rs.4,000/- Per sq.ft. on Built up area for similar type of Properties depending upon locality & amenities provided. So we have considered Rs.3,500 per sq.ft on Built up area for Industrial property.				
2	Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (give details).	:	In most of the cases the actual deal amount or Transaction value is not reflected in Inde II because if various Market practices. We always try to arrive a value which is nearly correct reflection of actual transaction value irrespective of any factors in market.				
	Break - up for the rate						
3	i) Building + Services		Rs.2000/- per sq.ft for construction cost.				
	ii) Land + Others		Rs.1,500 /- per sq.ft for Undivided share of Land.				
4	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)		Revenue department of Silvassa has fixed Circle rate of Dadra & Nagar Haveli is Rs.1940 per sq.mtr of N.A Land in the year 2015. Therefore Rate per sq.mtr of Land in year 2022 (as per6% increased every year) is Rs.2916 per sq.mtr of N.A Land.				
VI	COMPOSITE RATE ADOPTED AFTER D	EP	RECIATION				
a.	Depreciated building rate	:	Rs.1280 /- per sq.ft for Construction cost.				
	Replacement cost of Property with Services {V (3)i}		Rs. 2,000 /-per sq.ft for similar type of new construction.				
	Age of the building		25 Years old				
	Life of the building estimated		60 Years.				
	Depreciation percentage assuming the salvage value as 10%		40 % depreciation.				
	Depreciated Ratio of the building		40/60.				
b.	Total composite rate arrived for valuation	SEC. SEC.	Rs. 2780 /-per sq.ft on Built up area for Subject Property				
	Depreciated building rate VI (a)		Rs.1280/- per sq.ft for Construction Cost.				
	Rate for Land & other V (3)ii		Rs.1,500/- per sq.ft for Undivided share of Land.				
	Total Composite Rate		Rs. 2780/-per sq.ft on Built up area.				

Details of Valuation:

Sr. No.	Description	Built up area in sq.ft	Rate per unit Rs.	Estimated Value Rs.		
1	Industrial Gala No.6	1463.80 sq.ft	Rs.2780/- per sq.ft	Rs.40,69,364 /-		
2.	Industrial Gala No.7	1463.80 sq.ft	Rs.2780/- per sq.ft	Rs.40,69,364 /-		
3.	Mezzanine floor	928 sq.ft	Rs.500/- per sq.ft	Rs.4,64,000 /-		
			Total	Rs.86,02,728 /-		

Valuation: Here, the approved valuer should discuss in details his approach (Market Approach, Income Approach and Cost Approach) to valuation of property and indicate how the value has been arrived at, supported by necessary calculation. Also, such aspects as impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-coast / tidal level must be incorporated) and their effect on i) Saleability ii) Likely rental value in future and iii) any likely income it may generate may be discussed).

Photograph of owner/representative with property in background to be enclosed. Screen shot of longitude/latitude and co-ordinates of property using GPS/Various Apps/Internet

As a result of my appraisal and analysis, it is my considered opinion that the present

i) Fair Market Value is Rs.86,02,728 /- (Rs. Eighty six lakhs & two thousand only)

ii) Realizable Value is Rs. 77,42,455 /-(Rs. Seventy seven lakhs & forty two thousand only)

iii) Distress Sale Value is Rs. 68,82,182 /-(Rs. Sixty eight lakhs & eighty two thousand only)

iv) Rental Value per month is Rs.20,000/- (Twenty thousand per month only)

Place: Mumbai Date: 05/09/2022

Signature (Name and Official Seal of the Approved Valuer)

The undersigned has inspected the property detailed in the Valuation Report dated . We are satisfied that the fair and reasonable market value of the property is Rs. _(Rupees_ only).

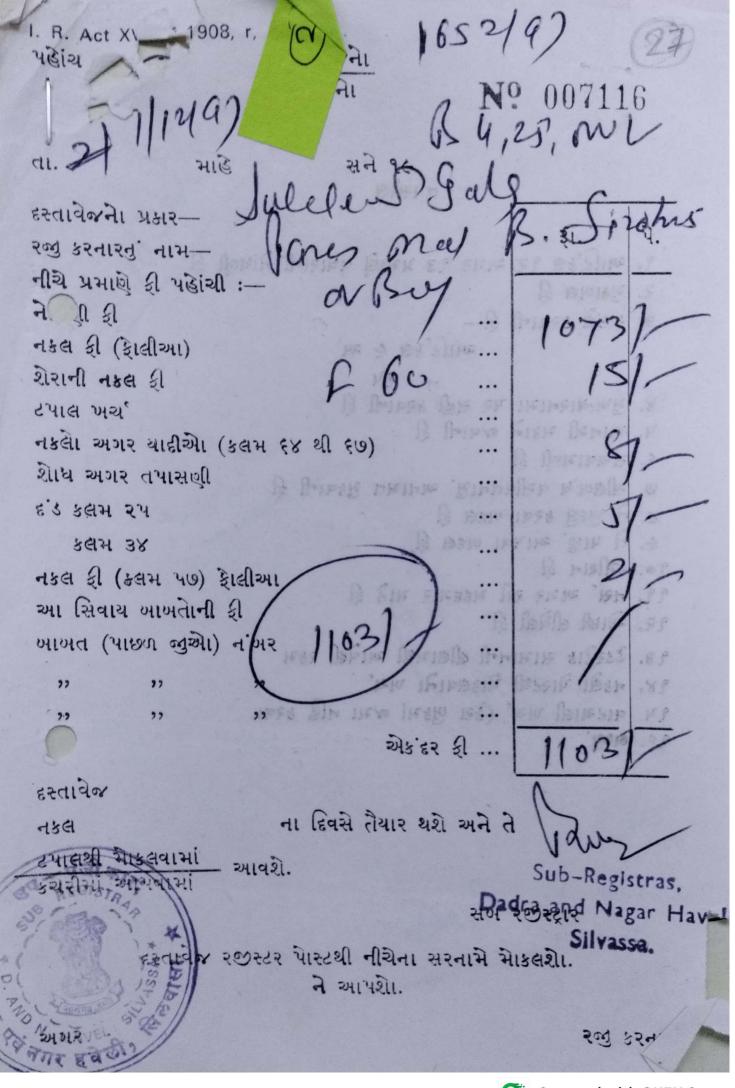
Date:05/09/2022

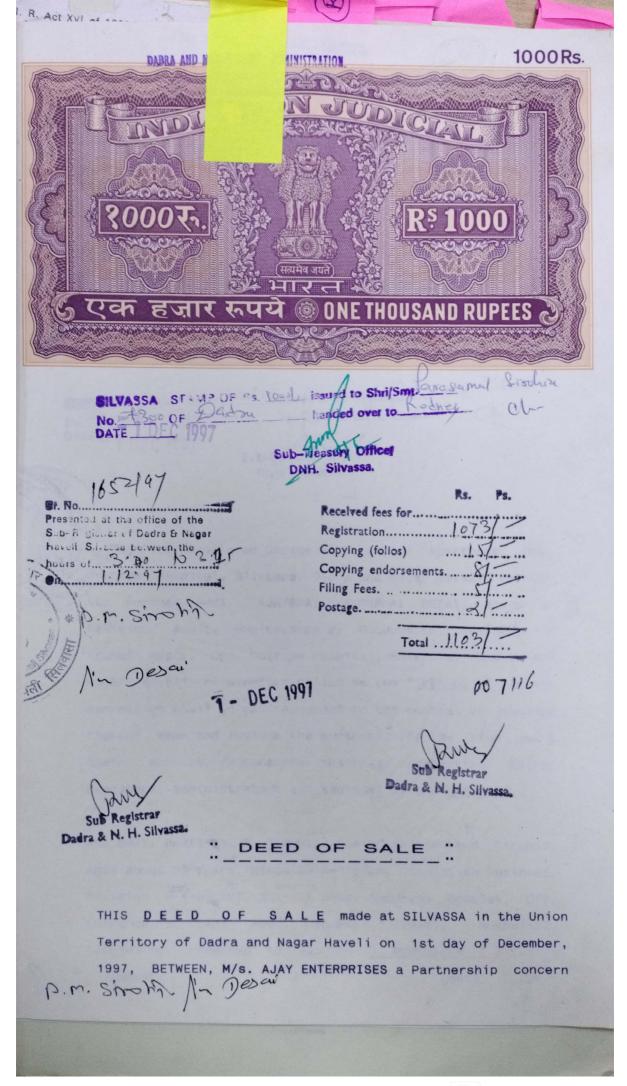
Signature (Name of the Branch Manager with office Seal)

6

Ref: SBI/COM/GP/2022/31992





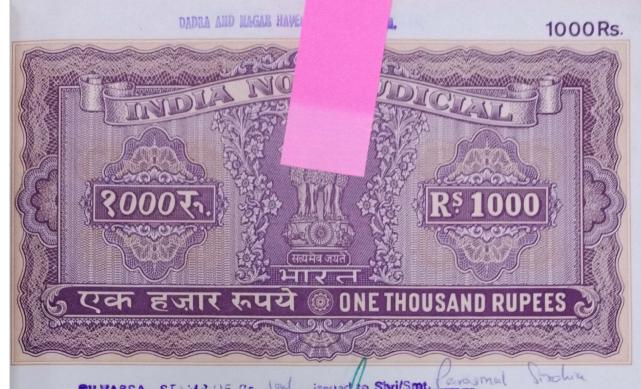




SILVASSA STAMP OF RS. 1000 . Issued to Shrifsmt. | as a small handed over to.

having its Registered Office at 6, Krunal Apartment, Opp. Exttage Hospital, Silvassa, Dadra and Nagar Haveli through its Partner SHRI. AJAYBHAI THAKORBHAI DESAI, Hindu by Religion, Adult, Businessman by Occupation, Residing at Krunal Appt., Opp. Cottage Hospital, Silvassa, Dadra and Nagar Haveli, hereinafter called as the "VENDOR" (which expression shall unless repugnant to the context or meaning thereof mean and include the partners, for the time being their successor/successors their/his respective heirs. executors, administrators and assigns) of the ONE PART.

AND SHRI. PARAS MAL B. SIROHIA, Son of Bhikamchand Sirohia. Aged about 38 Years, Hindu by Religion, Occupation Business, Residing F-4-B, 507, Shankar Dham, Sundrvan Complex, Off. Lokhandwala Link Road, Andheri (West), hereinafter referred to as the " PURCHASER " (which Contd.....3/-



No The DEC 1997 handed over to

Sub-Trasury Officer
DNH. Silvassa.

expression shall unless repugnant to the context or meaning thereof mean and include his heirs, executors, administrators and assigns) of the OTHER PART.

Whereas the VENDOR is an owner and in possession of non-agricultural land bearing Plot No. 1 of Survey No. 202 admeasuring 5045 Sq. Mtrs. at Village Dadra in the Union Territory of Dadra and Nagar Haveli, more particularly described in the Schedule 'A' hereunder written.

AND Whereas the VENDOR became lawful owner and in possession of the said land. AND Whereas Administration of Dadra and Nagar Haveli, Silvassa by their Oficical Order No. TPS/CP/FB/Srv.No./Pt.No./1178 dated 10/10/1997, issued construction permission for building constructed on said......4/-

DA Desar



DNH. Silvassa.

and whereas the construction of building on the said is already completed.

AND Whereas the VENDOR applied to the competent authority to issue Occupancy Certificate for the Ground Floor of the building 'A' on the said Survey Number and the Associate Town and Country Planner have issued the necessary Occupancy Certicicate vide his Order No. ATP/OC/Dadra/S.No.202/1/97/1357 dated 25/11/1997.

AND Whereas the PURCHASER having demanded from the Vendor inspection of building plan, construction permission letter, specifications, amenities, provided, services provided, quality of construction. Provided and other documents relating to the said land/property. Such inspection has been given to and verified and checked by the PURCHASER.

/ 'n Desai

Contd.....5/-



DATE T DEC 1997

handed over to Addrey

DNH. Silvassa,

ND Whereas the PURCHASER has taken inspection of the documents relating to the title of the said land/property and has satisfied himself about the title of the said property of the VENDOR there and whereas to the knowledge of the VENDOR there is no encumbrance on the said property and that the title of the lands clear and marketable.

AND Whereas the PURCHASER has taken inspection of the building thoroughly and has satisfied about quality of construction, specification, amenities provided, services provided.

AND Whereas the VENDOR has already informed the PURCHASER that in the event of more area of construction being made available by the Administration, in respect of the said Contd.....6/-



SILVASSA STAME OF As. 100 (issued to Shri/Smt. Jamond

handed over to_

DNH. Silvassa.

property, the right to construct the additional the same shall remain with the VENDOR only and that the PURCHASER shall not obstruct the same and the PURCHASER will not any compensation whatsoever. under this And demand condition one Gala described in the Schedule 'B' hereinafter is sold to the PURCHASER.

AND Whereas on the aforesaid understanding and terms and conditions hereinafter mentioned the Industrial Gala Bearing 6, in the Building 'A' on Ground Floor at Dadra Industrial Estate, Opp. Check Post, Dadra in the Union Territory of Dadra and Nagar Haveli, admeasuring 1463.80 Sq. Fts. (135.99 Sq. Mtrs.) Super Built up area on the Plan ANNEXURE-I is sold to the PURCHASER. The said Gala is more particularly described in Schedule 'B' hereunder written referred to as the said Industrial Gala.

Descu'

Contd.....7/-

STAMP 1997

purchased the (Rupees Four Schedule Whereas lumpsum price Lacs above hereunder Twenty VENDOR Five Thousand Gala has consideration written more sold hereinafter particularly Only). described described

W THIS INDENIORE WITHINGSOCIAL AS TOLLOWS ...

government desirable VENDOR VENDOR has may hereafter with 'n such local his constructed 9 and approved and buildings PURCHASER modifications accordance concerned the the and

Contd.....8/-

and entitled modifications of to object to the said plan & such alterations, construction

2] PURCHASER has taken inspection of provided, services provided. about the quality of Work the specifications said Gala

3]

paid Five And PURCHASER whatsoever Thousand total receipt of payment said all rights PURCHASER granted Thousand and assure 0n1y) the right, Industrial forever VENDOR hereby admits property in the schedule hereunder and plan 4,25,000/= amount of has purchased and on 1 y). conveyed 4,25,000/= and Government unto the VENDOR immovable property the taxes now or previlages approved title, and Gala VENDOR absolutely subject neverthless to the PURCHASER And Whereas every consideration to unto held (Rupees Four by (Rupees the said Gala does part whatsoever and to the the PURCHASER enjoyed and Panchayat hereby of the claim more particularly written hereafter forever the Lacs Twenty upon acknowledge by PURCHASER connected the esu and in the VENDOR. become the has the

Contd.....9

from today and business onwards. activities etc. Of the PURCHASER

- PURCHASER and to be paid as may taxes, water has incidental to pay and electricity charges if any be the actuals. the necessary deposits as may
- not reserved any right in the said Gala PURCHASER shall be free these presents. Schedule VENDOR and possessor has today given the physical of the said Gala hereinafter 'B' hereunder written. of the said to enjoy and user Gala the VENDOR MOM to the said and described be PURCHASER onwards peaceful
- building overhead water PURCHASER water the PURCHASER open space, pump proportionate as co-owner from time tank build over the terrace of also has right parking place and the PURCHASER shall right to time as operating and maintenance to use etc. the co-owner as co-owner. common passage, have the
- 7] The his own costs PURCHASER shall maintain in good and the tenantable condition said Gala and

Lin Desai

Contd.....10/

- 8] The PURCHASER shall use the said Gala for manufacturing activities and business.
- g] If further construction is allowed by the authority of the said land the VENDOR would be entitled to put additional or other construction and that the PURCHASER will not obstruct the VENDOR in exceresing the additional construction.

and character the common outgoin

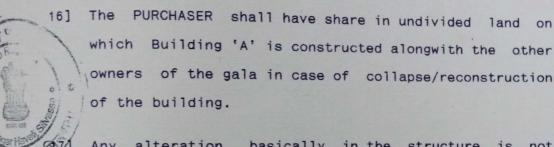
The PURCHASER shall be liable to bear and pay all taxes and charges proportionately for electricity operating, maintenance costs of water supply, drainage lighting, the common passage, terrace and stair case cleaning the common passage, staircase and terrace land and other outgoings whatsoever it may be from today onwards.

- If at any time development and or betterment charges or other levy are/is charged, levived or sought to be recovered by the panchayat, government and/or any other public authority in respect of the said land and/or building, the same shall be responsible of all the PURCHASER of floor space in the building proportionately.
- 12] The PURCHASER shall have no right to claim whatsoever except for one Gala hereby sold.
- The present PURCHASER and future PURCHASER shall abide by the terms and conditions contained in this Sale-Deed strictly.

 Contd.....11/-

In Desai

- 14] The PURCHASER shall not create any nuisance in front of the property to disturb its elevational beauty and harming for healthy environment.
- In this sold premises no inhygynic hazarduous and illegal materials/goods will be sold, manufacture, stored. Which may create nuisance to any other/adjacent co-holders.



Any alteration, basically in the structure is not allowed in any case.

- The PURCHASER shall have the right to let sub-let, transfer, assign, mortgage etc. as per the prevailling rules of the Government and Panchayat etc. from time to time for the Gala to the PURCHASER by the VENDOR alongwith all terms and conditions which are fixed between the VENDOR and PURCHASER in this Sale Deed.
- 19] The PURCHASER of all Galas in the said building will form and join a limited company or co-operative society or any other incorporated body, as the VENDOR may decide as per sales and the PURCHASER agrees to join

No Desai

Contd.....12/-

wherever necessary to transfer this property in the name of the PURCHASER.

SCHEDULE - A :-

वजीकार

All that piece and parcel of non-agricultural bearing Plot No. 1 of Survey No. 202, admeasuring 5045 Sq. Mtrs. situated at Village Dadra in the Union Territory of Dadra and Nagar Haveli, which is bounded as follows :-

on or towards the North : Silvassa-Vapi Main Road.

On or towards the South : Plot No. 2 of Survey No. 202.

On or towards the East : Survey No. 201.

On or towards the West : Survey No. 206 & Village Road.

SCHEDULE - B :-

The Industrial Gala No. 6 in Building 'A', on Ground Floor at Dadra Industrial Estate, Opp. Check Post, Dadra of the Union Territory of Dadra and Nagar Haveli, having Super Built up area of 1463.80 Sq. Fts. (135.99 Sq. Mtrs.) upon the plot referred to in Schedule 'A' hereinabove. Bounded as follows :

On or towards the North : Vapi-Silvassa Main Road.

On or towards the South : Building 'B' of Survey No.

202/1.

On or towards the East : Gala No. 5 of Building 'A'.

On or towards the West : Gala No. 7 of Building 'A'.

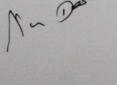
Contd.....14/-

such body. All cost, charges and expenses connection with the formation/registration etc. of the co-perative society as well as the cost of preparing executing and registering of the conveyance and any other documents as also the professional fees of the advocates and stamp duties applicable at the time of the conveyance & registration charges shall be born and paid proportionately by all the PURCHASER of the said building and VENDOR shall not be liable to contribute towards such expenses.

The said gala is not offered, sold, mortgaged to any ther company or financial institutes by the VENDOR prior to execution of this agreement and the title of the above said gala is clear and marketable and free from any kind of encumbrances. If at all in future the title of the said gala found defective in such case the VENDOR hereby indemnify to the PURCHASER for all loss, damage occurs to the PURCHASER.

It is agreed by and between the parties hereto that 21] this agreement shall be subject to the exclusive jurisdication of the civil courts of Dadra and Nagar Haveli. The PURCHASER shall be entitlted to get his name entered in the Government and Panchayat records by producing this Sale Deed and the VENDOR does hereby agree to give their statement or signature wheresas the

Contd.....13/-



IN WITNESSESS WHEREOF the parties hereto have hereunto set their respective hands on the day and year first hereinbefore mentioned.

Signed, Sealed & Delivered by] the within named "VENDOR" M/s. AJAY ENTERPRISES through its Partner SHRI.] (AJAYBHAI THAKORBHAI DESAI) AJAYBHAI THAKORBHAI DESAI In the presence of

1' Desai

Partner of M/s. AJAY ENTERPRISES " VENDOR "

Signed, Sealed & Delivered by] the withinnamed " PURCHASER " SHRT PARAS MAL B. SIROHIA Son of Bhikamchand Sirohia In the presence of hotor

p.m. Siroha

[PARAS MAL B. SIROHIA]

" PURCHASER " ******

Contd.....15/-

RECEIPT .

Rs. 4,25,000/= RECEIVED VENDOR. The details mentioned are as under being the full and final consideration money of and from the PURCHASER withinnamed the sum (Rupees Four Lacs Twenty Five Thousand paid to Only) the of

No. Cheque No. 28/10/97 Date Syndicate Name of the Bank Bank, Marol Amount 2,50,000=00 Rs.

897373 28/10/97 Syndicate Bank, Marol 1,75,000=00

I SAY RECEIVED.

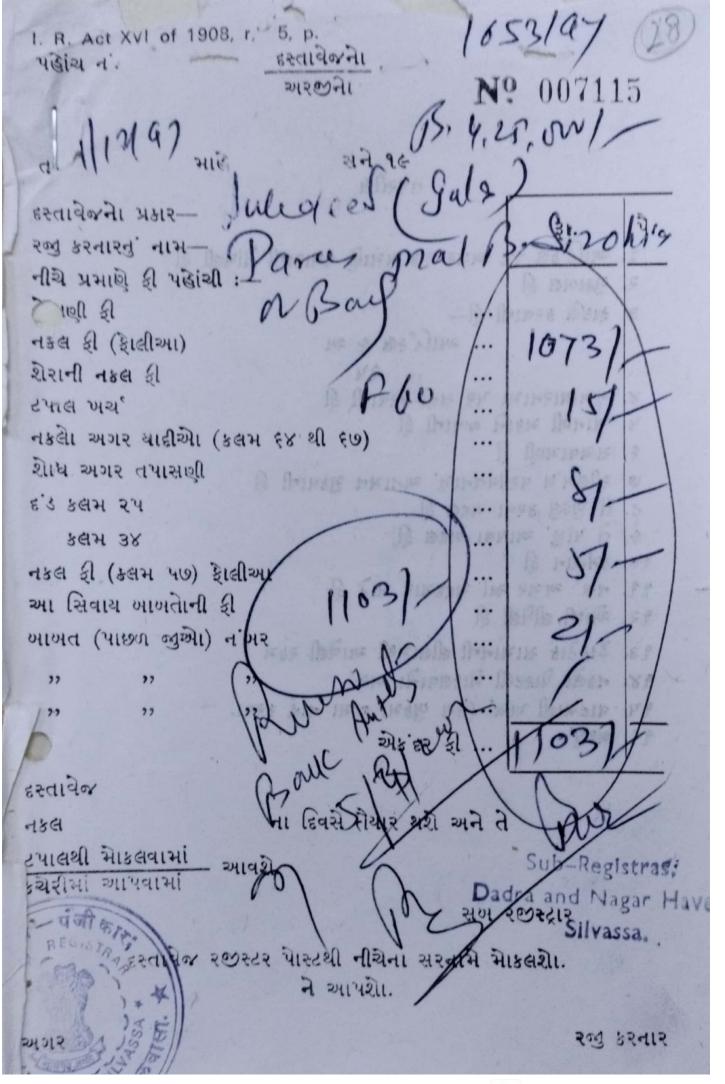
15 Desai

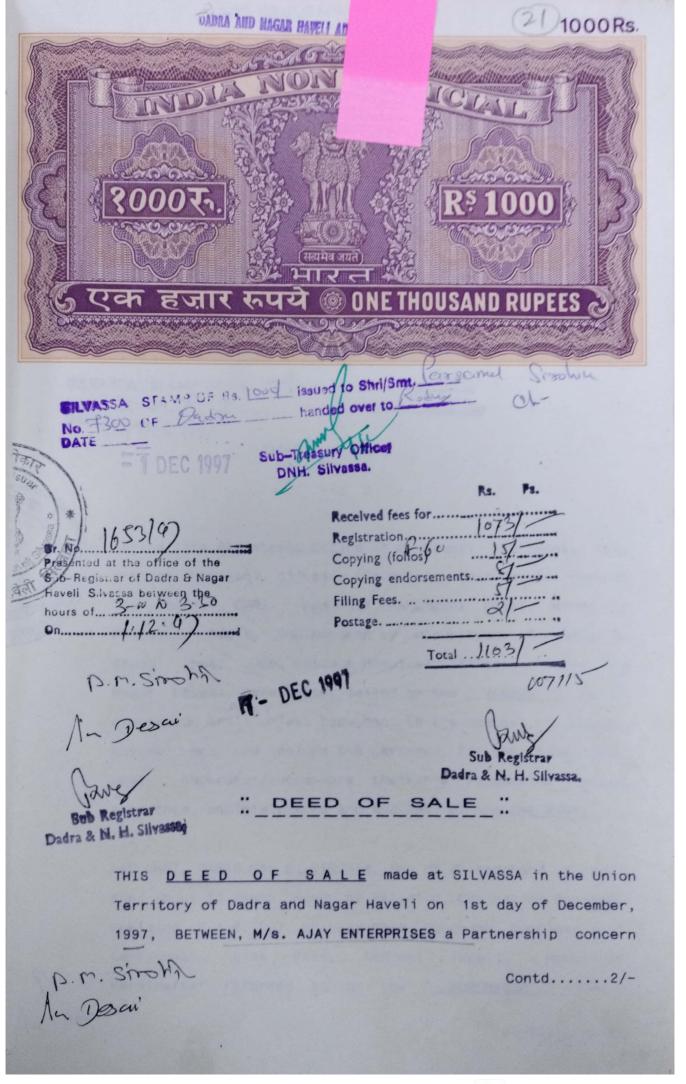
UNION TERRITORY OF DADRA AND NAGAR HAVELI, S I L V A S S A.

DATE: 01/12/1997.

1] West of Work

2]







No. 1000 OF Palas. 1000 DATE DEC 1997

tanded over to Shill Sm. lensomed

Ch-

Sub-Treasury Office DNH. Silvassa.

--: 2 :--

having its Registered Office at 6, Krunal Apartment, Opp. Cottage Hospital, Silvassa, Dadra and Nagar Haveli through its Partner SHRI. AJAYBHAI THAKORBHAI DESAI, Hindu by Religion, Adult, Businessman by Occupation, Residing at Krunal Appt., Opp. Cottage Hospital, Silvassa, Dadra and Nagar Haveli, hereinafter called as the "VENDOR" (which expression shall unless repugnant to the context or meaning thereof mean and include the partners, for the time being their successor/successors their/his respective heirs,

AND SHRI. PARAS MAL B. SIROHIA, Son of Bhikamchand Sirohia, Aged about 38 Years, Hindu by Religion, Occupation Business, Residing F-4-B, 507, Shankar Dham, Sundrvan Complex, Off. Lokhandwala Link Road, Andheri (West), Mumbai-53, hereinafter referred to as the "PURCHASER" (which

executors, administrators and assigns) of the ONE PART.

Contd.....3/-

1- Desar



CHLVASSA STAM OF Ms. Lood issued to Shri/Smt.

leversagal Sixdury

H. Silvassa.

expression shall unless repugnant to the context meaning thereof mean and include his heirs, administrators and assigns) of the OTHER PART.

Whereas the VENDOR is an owner and in possession of nonagricultural land bearing Plot No. 1 of Survey No. 202 admeasuring 5045 Sq. Mtrs. at Village Dadra in the Union Territory of Dadra and Nagar Haveli, more particularly described in the Schedule 'A' hereunder written.

AND Whereas the VENDOR became lawful owner and in possession of the said land. AND Whereas Administration of Dadra and Nagar Haveli, Silvassa by their Oficical Order No. TPS/CP/FB/Srv.No./Pt.No./1178 dated 10/10/1997, issued construction permission for building constructed on said land and whereas the construction of building on the said plot is already completed. Contd.....4/-



STEMP OF My lood issued to Shri/Smi

AND Whereas the VENDOR applied to the competent authority to issue Occupancy Certificate for the Ground Floor of the building 'A' on the said Survey Number and the Associate Town and Country Planner have issued the necessary Certicicate vide his Order Occupancy No. ATP/OC/Dadra/S.No.202/1/97/1357 dated 25/11/1997.

AND Whereas the PURCHASER having demanded from the Vendor inspection of building plan, construction permission letter, specifications, amenities, provided, services provided, quality of construction. Provided and other documents relating to the said land/property. Such inspection has been given to and verified and checked by the PURCHASER.

AND Whereas the PURCHASER has taken inspection of the documents relating to the title of the said land/property

Contd.....5/-



SILVASSA STAMP OF Rs. 100

cissued to Simil Smit. Tarrasmul Sisolie

DNH. Silvassa.

and has satisfied himself about the title of the said property of the VENDOR there and whereas to the knowledge of the VENDOR there is no encumbrance on the said property and that the title of the lands clear and marketable.

AND Whereas the PURCHASER has taken inspection of the building thoroughly and has satisfied about quality of construction, specification, amenities provided, services provided.

AND Whereas the VENDOR has already informed the PURCHASER that in the event of more area of construction being made available by the Administration, in respect of the said property, the right to construct the additional the same shall remain with the VENDOR only and that the PURCHASER

Jesu'

Contd.....6/-



BILVASSA STAMP OF Rs. 100 | issued to Shri/Smt

shall not obstruct the same and the PURCHASER will not demand any compensation whatsoever. And this condition one Gala described in the Schedule 'B' hereinafter is sold to the PURCHASER.

AND Whereas on the aforesaid understanding and terms and conditions hereinafter mentioned the Industrial Gala Bearing No. 7, in the Building 'A' on Ground Floor at Dadra Industrial Estate, Opp. Check Post, Dadra in the Union Territory of Dadra and Nagar Haveli, admeasuring 1463.80 Sq. Fts. (135.99 Sq. Mtrs.) Super Built up area on the Plan ANNEXURE-I is sold to the PURCHASER. The said Gala is more particularly described in Schedule 'B' hereunder written referred to as the said Industrial Gala.

Desai

Contd.....7/-



BILVASSA STAMP OF Rs. 50/ issued to Shri/Smt.

handed over to Ko

Sub-Treasury Officer

AND Whereas the VENDOR has sold and the PURCHASER has purchased the above said Gala more particularly described in the Schedule 'B' hereunder written hereinafter described for the total lumpsum price consideration of Rs. 4,25,000/= (Rupees Four Lacs Twenty Five Thousand Only).

NOW THIS INDENTURE WITHNESSETH AS FOLLOWS

The VENDOR has constructed two buildings on the said 1] plot consisting of 18 Galas each in accordance with the plan, specifications seen and approved by the concerned authority with such variations and modifications as the VENDOR may in his discretion consider necessary and desirable hereafter or as may be required to be done by government or local Authority the PURCHASER shall not

Contd.....8/-

be entitled to object to such alterations, variations and or modifications of the said plan & construction.

- The PURCHASER has taken inspection of the said Gala has 21 satisfied about the quality of work specifications, amenities provided, services provided.
 - The PURCHASER has purchased the said Gala in building as showing on plan approved by the PURCHASER for the total sum of Rs. 4,25,000/= (Rupees Four Lacs Twenty Five Thousand Only). And Whereas the PURCHASER has paid the full amount of consideration to the VENDOR. And the VENDOR hereby admits and acknowledge the receipt of Rs. 4,25,000/= (Rupees Four Lacs Twenty Five Thousand Only) and the VENDOR does hereby sell, grant, convey and assure unto the PURCHASER forever all that piece or parcel of immovable property more particularly described in the schedule hereunder written together with all rights and previlages whatsoever connected to the said Industrial Gala held & enjoyed by the VENDOR and all the right, title, interest, claim and demand whatsoever of the VENDOR into or upon the said immovable property and every part of the said Gala, sold granted & conveyed unto and to the use of the PURCHASER forever and absolutely subject neverthless to the payment of all the taxes now or hereafter become payable to the Government or Panchayat in respect

3]

Contd.....9/-



thereof and business activities etc. of the PURCHASER from today onwards.

- 4] The PURCHASER has to pay all the necessary deposit against taxes, water and electricity deposits charges etc. and all incidental charges if any as may be required to be paid as may be the actuals.
- 5] The VENDOR has today given the physical and peaceful possession of the said Gala hereinafter described in the Schedule 'B' hereunder written. Now onwards the PURCHASER shall be free to enjoy and user the said Gala as owner and possessor of the said Gala the VENDOR has not reserved any right in the said Gala to be PURCHASER by these presents.
- The PURCHASER has right to use the common passage, road, open space, parking place etc. as co-owner. The PURCHASER has also right to take water from the overhead water tank build over the terrace of the said building as co-owner and the PURCHASER shall have to pay the proportionate operating and maintenance cost of water pump from time to time as co-owner.
- 7] The PURCHASER shall maintain the said Gala from today at his own costs in good and tenantable condition and repairs.

N- Desail

Contd.....10/-

- 8] The PURCHASER shall use the said Gala for manufacturing activities and business.
- If further construction is allowed by the authority of 9] the said land the VENDOR would be entitled to put additional or other construction and that the PURCHASER will not obstruct the VENDOR in exceresing the additional construction.
- 10] The PURCHASER shall be liable to bear and pay all taxes and charges proportionately for electricity operating, maintenance costs of water supply, drainage lighting, the common passage, terrace and stair case cleaning the common passage, staircase and terrace land and other outgoings whatsoever it may be from today onwards.
- If at any time development and or betterment charges or 11] other levy are/is charged, levived or sought to be recovered by the panchayat, government and/or any other public authority in respect of the said land and/or building, the same shall be responsible of all the PURCHASER of floor space in the building proportionately.
- 12] The PURCHASER shall have no right to claim whatsoever except for one Gala hereby sold.
- 13] The present PURCHASER and future PURCHASER shall abide by the terms and conditions contained in this Sale-Deed strictly.

Contd.....11/-

- 14] The PURCHASER shall not create any nuisance in front of the property to disturb its elevational beauty and harming for healthy environment.
- 15] In this sold premises no inhygynic hazarduous and illegal materials/goods will be sold, manufacture, stored. Which may create nuisance to any other/ adjacent co-holders.
- 17]

16] The PURCHASER shall have share in undivided land on which Building 'A' is constructed alongwith the other owners of the gala in case of collapse/reconstruction of the building.

- Any alteration, basically in the structure is not allowed in any case.
- The PURCHASER shall have the right to let sub-let, 18] transfer, assign, mortgage etc. as per the prevailling rules of the Government and Panchayat etc. from time to time for the Gala to the PURCHASER by the VENDOR alongwith all terms and conditions which are fixed between the VENDOR and PURCHASER in this Sale Deed.
- 19] The PURCHASER of all Galas in the said building will form and join a limited company or co-operative society or any other incorporated body, as the VENDOR may decide as per sales and the PURCHASER agrees to join

Contd.....12/-

such body. All cost, charges and expenses connection with the formation/registration etc. of the co-perative society as well as the cost of preparing executing and registering of the conveyance and any other documents as also the professional fees of the advocates and stamp duties applicable at the time of the conveyance & registration charges shall be born and paid proportionately by all the PURCHASER of the said building and VENDOR shall not be liable to contribute towards such expenses.

- The said gala is not offered, sold, mortgaged to any 20] other company or financial institutes by the VENDOR prior to execution of this agreement and the title of the above said gala is clear and marketable and free from any kind of encumbrances. If at all in future the title of the said gala found defective in such case the VENDOR hereby indemnify to the PURCHASER for all loss, damage occurs to the PURCHASER.
- It is agreed by and between the parties hereto that 21] this agreement shall be subject to the exclusive jurisdication of the civil courts of Dadra and Nagar Haveli. The PURCHASER shall be entitlted to get his name entered in the Government and Panchayat records by producing this Sale Deed and the VENDOR does hereby agree to give their statement or signature wheresas the

Contd.....13/-

wherever necessary to transfer this property in the name of the PURCHASER.

SCHEDULE -

All that piece and parcel of non-agricultural bearing Plot No. 1 of Survey No. 202, admeasuring 5045 Sq. Mtrs. situated at Village Dadra in the Union Territory of Dadra and Nagar Haveli, which is bounded as follows :-

On or towards the North : Silvassa-Vapi Main Road.

On or towards the South : Plot No. 2 of Survey No. 202.

On or towards the East : Survey No. 201.

On or towards the West : Survey No. 206 & Village Road.

SCHEDULE - B :-

The Industrial Gala No. 7 in Building 'A', on Ground Floor at Dadra Industrial Estate, Opp. Check Post, Dadra of the Union Territory of Dadra and Nagar Haveli, having Super Built up area of 1463.80 Sq. Fts. (135.99 Sq. Mtrs.) upon the plot referred to in Schedule 'A' hereinabove. Bounded as follows:

On or towards the North : Vapi-Silvassa Main Road.

Building 'B' of On or towards the South : Survey No.

202/1.

On or towards the East Gala No. 6 of Building 'A'. : On or towards the West Gala No. 8 of Building 'A'. :

Contd.....14/-

IN WITNESSESS WHEREOF the parties hereto have hereunto set respective hands on the day and year first hereinbefore mentioned.

Signed, Sealed & Delivered by] the within named " VENDOR "

M/s. AJAY ENTERPRISES

through its Partner SHRI.] (AJAYBHAI THAKORBHAI DESAI)

AJAYBHAI THAKORBHAI DESAI

In the presence of

I'm Desai

Partner of M/s. AJAY ENTERPRISES

" VENDOR "

Signed, Sealed & Delivered by]

the withinnamed "PURCHASER"]

SHRI. PARAS MAL B. SIROHIA

Son of Bhikamchand Sirohia

In the presence of

p.m. Siroha

] [PARAS MAL B. SIROHIA] PURCHASER ******

Contd.....15/-

RECEIPT " =*=*=-~

RECEIVED of and from the PURCHASER withinnamed the sum of Rs. 4,25,000/= (Rupees Four Lacs Twenty Five Thousand Only) being the full and final consideration money paid to the VENDOR. The details mentioned are as under :

				~~~~~	~~~	~~~	~~~~~~	~~~~~~~	~~~~
Sr.	Cheque	No.	Date	Name	of	the	Bank	Amount	Rs.
~~~~	~~~~~	~~~~	~~~~~~	~~~~~	~~~	~~~	~~~~~	~~~~~~	~~~~
1.	08973	71	28/10/07	0					0 00

Syndicate Bank, Marol 2,50,000=00 0897372 01/12/97 Syndicate Bank, Marol 1,75,000=00

Total Rs..... 4,25,000=00

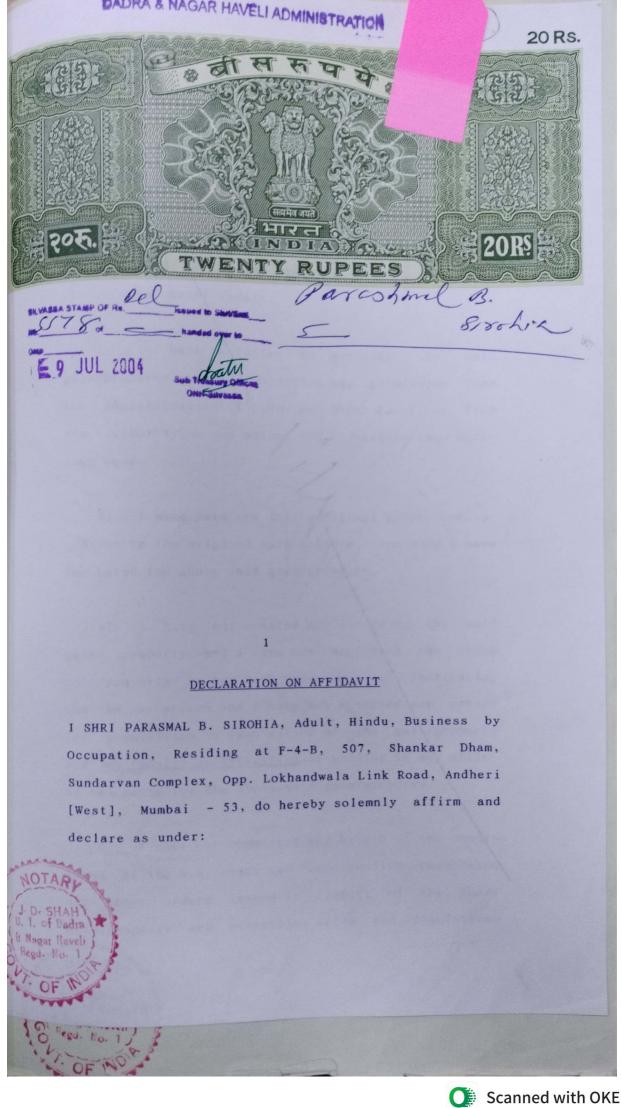
(AJAYBHAI THAKORBHAI DESAI) Partner of M/s. AJAY ENTERPRISES VENDOR

DADRA AND NAGAR HAVELI, SILVASSA. p.m. Siroha DATE : 01/12/1997.

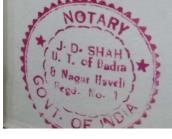
WITNESSES

UNION TERRITORY OF

वंजीका



- I am the absolute owner and possessor of the Industrial Gala No.7 admeasuring 1463.80 square feets [135.99 square meters] on the first floor of the Building "A" constructed in Dadra Industrial Estate situated on the land Survey No.202/1 [Plot No.1 of Survey No.202] of village Dadra of the Union Territory of Dadra and Nagar Haveli.
- 2] I have entitled to mortgage the said gala/property without obtaining any permission from the Administration of Dadra and Nagar Haveli or from any authority to any person and to execute the Mortgage Deed.
- 3] I have paid the full and final price consideration to the original gala holders, from whom I have purchased the above said gala/property.
- 4] I have not created any charge on the said gala/ property and I have not mortgaged the above gala/property to any Bank and Financial Institution and to any person and I have not received any notice for acquisition or requisition of the gala/property and no inquiry or litigation is pending in any offices or courts for the above said gala/property.
- 5] I have not committed any breach of the conditions of the N.A. order and construction permission and other orders issued in respect of the above gala/property and prevailing Rules and Regulations



- gala to the concerned have paid authority all house tax/tax for said
- Branch, infavour Mumbai of decided State to mortgage Bank of India, above Andher
- all encumbrances proper and further S reasonable C lear state marketable that doubt whatsoever free from

Whatever knowledge stated and above know 18 true and making correct false to declara-

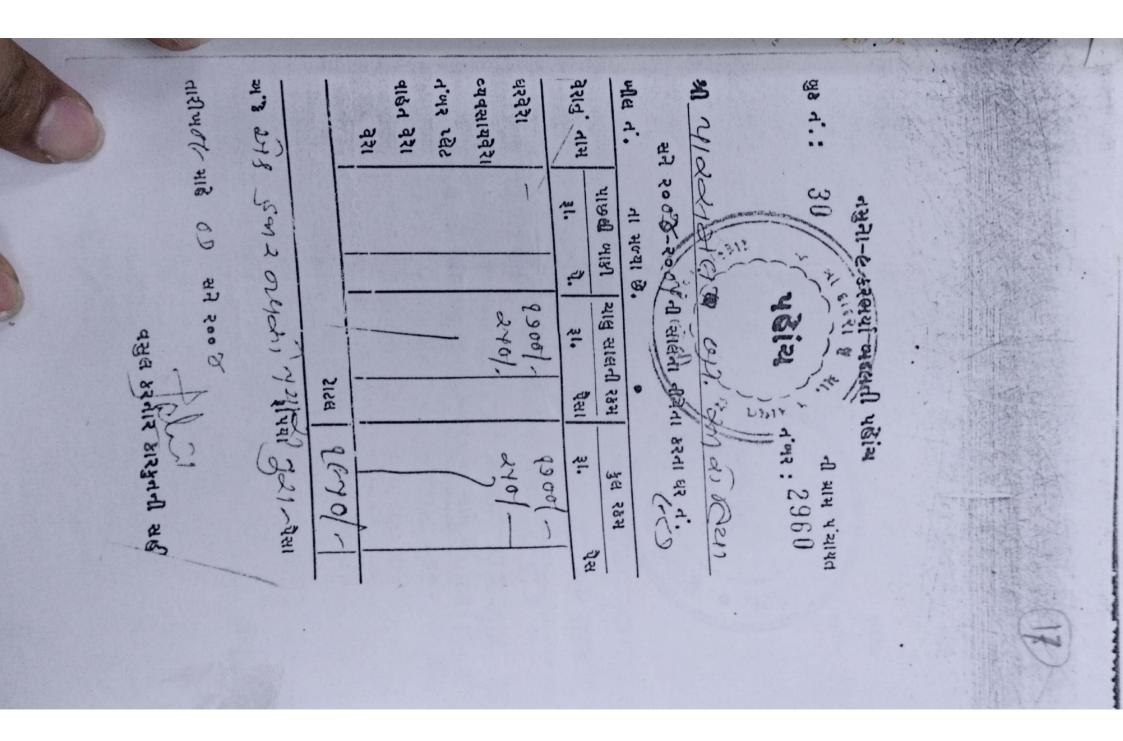
[PARASMAL B. SIROHIA]
DEPONENT

Place:Silvassa. Dadra and Nagar Haveli

Date: 09/07/2004.

Whom I Know Personally

SERIAL NO. 946



ना महाननी ज्याहारणी यायायत ६३तर बर न'पर આથી દાખલા આપવામા આવે છે DAIDRA, (Dadra & Nagar Haveli) Pin-396 191. हाहरा, (दाइरा नगर कवेबी) भीन-उट्ड १८१. वाषा-वाभी. 12313 आपवासा आव GRAM PANCHAYAT पंचायत, भंन्यायत श्र तारीभ 11313 : 2668270 E1 821 Via-Vapi ¥.

