

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mrs. Noorjahan Saheb Hussain Peerzade & Mr. Adil Saheb Hussain Peerzade

Residential Flat No. 1206, 12th Floor, Wing - W, "Arihant 7 Anaika", Village - Koynavele Taluka - Panvel, District - Raigad, Navi Mumbai, PIN - 410 206, State - Maharashtra, Country - India.

Latitude Longitude - 19°04'50.7"N 73°06'47.0"E

Intended User:

State Bank of India **RASMECCC Panvel**

Shop No 5, Ground Floor, Sharda Terrace, Plot No 65, Sector-11, CBD Belapur, Navi Mumbai, Taluka & District - Thane, State - Maharashtra, Country - India



Our Pan India Presence at:

Nanded Mumbai

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💡 Raipur Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

+91 2247495919

🔀 mumbai@vastukala.co.in www.vastukala.co.in



Valuation Report: SBI / RASMECCC Panyel / Mrs. Noorjahan Saheb Hussain Peerzade (012571/2309233)

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Vastu/Mumbai/11/2024/012571/2309233 27/19-318-PRV Date: 27.11.2024

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 1206, 12th Floor, Wing - W, "Arihant 7 Anaika", Village - Koynavele Taluka - Panvel, District - Raigad, Navi Mumbai, PIN - 410 206, State - Maharashtra, Country - India belongs to Mrs. Noorjahan Saheb Hussain Peerzade & Mr. Adil Saheb Hussain Peerzade.

Boundaries of the property

North : Road & Arihant 4 Anaika

South : Open Land
East : Open Land
West : Open Land

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 42,88,640.00 (Rupees Forty-Two Lakhs Eighty-Eight Thousand Six Hundred Forty Only) After completion of construction. As per Site inspection construction work not started.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.



Director Auth. Sign.

Manoj Chalikwar Govt. Reg. Valuer

Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366

State Bank of India Empanelment No.: SME/TCC/2021-22/86/3

Encl: Valuation report.

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B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,

The Branch Manager
State Bank of India
RASMECCC Panvel
Shop No. 5, Ground Floor
Sharda Terrace, Plot No 65
Sector-11, CBD Belapur
Navi Mumbai, Taluka & District - Thane
State - Maharashtra, Country - India.

Name(s) of the Customer(s) / Borrower: Mrs. Noorjahan Saheb Hussain Peerzade & Mr. Adil Saheb Hussain Peerzade

Valuation Report of Immovable Property

1.	Customer Detail	ls					
	Name(s) of the	\	Mr	s. Noorjahan Saheb I	lussain Peer	zade & Mr. Adil Saheb Hussain Peerzade	
	owner(s).						
	Application No.						
2	Property Detail	s					
	Address		1	Residential Flat No.	1206, 12 th F	loor, Wing - W, "Arihant 7 Anaika", Village -	
				Koynavele Taluka - I	Panvel, Distric	ct - Raigad, Navi Mumbai, PIN - 410 206, State -	
				Maharashtra, Countr	y - India.	, 1//	
	Nearby Landma	ark / G	oogle	Landmark: Ghot Ca	mp Stop		
	Map Independe	nt acce	ss to	Latitude Longitude	- 19°04'50.7"	N 73°06'47.0"E	
	the property						
3	Document Deta	ails	N	ame of Approving			
				Authority			
	Layout Plan	No		-	Approval		
					No.		
	Building Plan	Yes	ı	Panvel Municipal	Approval	PMC/NRV/16947/995/2024 dated 13.03.2024	
				Corporation	No.		
	Construction	Yes	ı	Panvel Municipal	Approval	PMC/TP/Koynavele/32/2/21-	
	Permission			Corporation	No.	24/16947/995/2024 dated 13.03.2024	
	Legal	Yes	•	l) Copy of Agreeme	ent for Sale	dated 19.11.2024 Registration No. 23060/2024	
	Documents			between M/s. Ar	rihant Superstructures Limited (the Promoters) AND Mrs.		
				Noorjahan Saheb	Hussain Pee	rzade & Mr. Adil Saheb Hussain Peerzade (the	
				Purchaser).			
			2	2) Copy of RERA Ce	ertificate No. F	P52000056420 dated 31.05.2024 issued by Real	
				Estate Regulatory	Authority.		



Valuers & Appraisers
Architects &
Interior Designers
Chartered Engineers
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				3)	Copy Limite		ost Sheet	dated 26	5.11.2024	issu	ued by M/s	. Arihant	Superstructures
4.	Physical De	etails	•										
	Adjoining	Adjoining East			West		North			South			
	Properties												
	As on site		Ope	n Lan	ıd	Open Land		nd	Road & Arihant 4 Anaika		Open Land		
			Details n	ot ava	ailable	De	etails not av	ailable	Details	s not	available	Details	s not available
	Flat Bounda	aries										•	
	As on Site		Buildir Cons	ng Un struction			Building Ur Construct			•	Under uction		ding Under Instruction
	As on Document		Flat N	lo. 12	.05		Flat No. 12	207		Lobl	by	Mar	ginal Space
	Matching of Boundaries		4		Plot Demard d		Yes		proved nd use	Res	sidential	Type of Property	Residential
	No. of room	าร	Living	9	1 Be	edroo	oms 1	W.C. &	2		Kitchen	1	Balcony Area
	/	I.		Details as per Approved Building Plan						-			
	Car Parking Prop		Proposed	d Ope	n / Cove	ered (Car Parking	Space	7				
	Total no. of Floors	Propos Stilt + Upper Floors	22	Floor on which the prope y is locate	F h ert ed	12 th loor	Approx.	perty	Buildin Under Constru on	r	Residual age of the property	60 years (After Completi n) Subjet to prope preventiv periodic maintena ce and structura repairs	structure: - Proposed R.C.C. Framed Structure
5		cupar	_			Iding is under construction			Dalatianah	: f	NI A		
	Status of Tenure		Land le	done	0	ccup	years of ancy		N.A.	t	Relationsh enant or o	wner	N.A.
	Present/Exp	prope	erty	rrom t		₹ 9,000.00 expected rental income per month after completion of construction works.					n of 		
6.	Stage of Co	onstru	ction										
	Stage of construction	1	and leve										
	If under cor			tent o	or comp	ietio	n 						
7	Land leveling			d									
7.	Violations is	i any (opserve	u									



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	Nature and exte	ent of violations	-						
8	Area Details of	the Property							
	Site Area	N.A.							
	Plinth Area	Built-up Area in Sq	. Ft. = 426.00						
		(Total Carpet Area	+ 10%)						
	Carpet Area	Carpet Area in Sq	. Ft. = 365.00						
		Balcony Area in S							
		Total Carpet Area							
		(Area as per Appr	Area as per Approved Building Plan)						
	Saleable Area	Saleable Area -							
	Remarks			leveling work was done. Mr. Abhijit Shinde (Mobile		e property have			
9	Valuation	, , , , , , , , , , , , , , , , , , , ,							
	i. Mention the	value as per Governr	ment Approved	Rates also					
	Guideline rate	obtained from the	Stamp Duty	₹ 79,200.00 per Sq. M.	· \				
	Ready Reckone	r (New Property)		i.e., ₹ 7,358.00 per Sq.	Ft.				
	Guideline rate	obtained from the	Stamp Duty	N.A.					
	11. The second s	er (After Depreciation)							
		ii. In case of variation of 20% or more in the valuation proposed by the valuer and the Guideline value provided in							
	the State Govt. notification or Income Tax Gazette justification on variation has to be given.								
				arket conditions, demand					
		•		ained demand for Resid		-			
		commercial and residential application in the locality etc. We estimate ₹ 9,600.00 rate per Sq. Ft. on Carpet Area.							
	Summary of Va					on Carpet Area.			
	i. Guideline Value					on Carpet Area.			
	i. Guidelir	e Value		Poit He Assa in On	Data in Wasa				
	i. Guidelir	e Value		Buit Up Area in Sq.	Rate in ₹ per	on Carpet Area. Value in ₹			
	i. Guidelir	e Value		Ft.	Sq. Ft.	Value in ₹			
			atuality of						
	ii. The Tot	al Value / Fair Mark	et value of	Ft.	Sq. Ft.	Value in ₹			
	ii. The Tot	al Value / Fair Mark	et value of	Ft. 426.00	Sq. Ft.	Value in ₹			
	ii. The Tot the Pro	al Value / Fair Mark perty area	et value of	Ft. 426.00 387.00 Sq. Ft.	Sq. Ft.	Value in ₹			
	ii. The Tot the Pro Carpet a	al Value / Fair Mark	et value of	Ft. 426.00 387.00 Sq. Ft. ₹ 9,600.00 Sq. Ft.	Sq. Ft.	Value in ₹			
	ii. The Tot the Pro Carpet a Prevailir Value	al Value / Fair Mark perty area ng market rate		Ft. 426.00 387.00 Sq. Ft. ₹ 9,600.00 Sq. Ft. ₹ 37,15,200.00	Sq. Ft.	Value in ₹			
	ii. The Tot the Pro Carpet a Prevailir Value Other Ch	al Value / Fair Mark perty area ng market rate narges (As per Attach		Ft. 426.00 387.00 Sq. Ft. ₹ 9,600.00 Sq. Ft. ₹ 37,15,200.00 ₹ 5,73,440.00	Sq. Ft.	Value in ₹			
	ii. The Tot the Pro Carpet a Prevailir Value Other Ch	al Value / Fair Mark perty area ng market rate narges (As per Attach ir Market value		Ft. 426.00 387.00 Sq. Ft. ₹ 9,600.00 Sq. Ft. ₹ 37,15,200.00 ₹ 5,73,440.00 ₹ 42,88,640.00	Sq. Ft.	Value in ₹			
	ii. The Tot the Pro Carpet a Prevailir Value Other Ch Total Fa iii. Realizal	al Value / Fair Mark perty area ng market rate narges (As per Attach ir Market value		Ft. 426.00 387.00 Sq. Ft. ₹ 9,600.00 Sq. Ft. ₹ 37,15,200.00 ₹ 5,73,440.00 ₹ 42,88,640.00 ₹ 42,02,867.00	Sq. Ft.	Value in ₹			
	ii. The Tot the Pro Carpet a Prevailir Value Other Ch Total Fa iii. Realizal iv. Forced	al Value / Fair Mark perty area ng market rate narges (As per Attach ir Market value ble value / Distress Sale value	ned Cost Sheet)	Ft. 426.00 387.00 Sq. Ft. ₹ 9,600.00 Sq. Ft. ₹ 37,15,200.00 ₹ 5,73,440.00 ₹ 42,88,640.00 ₹ 42,02,867.00 ₹ 34,30,912.00	Sq. Ft.	Value in ₹			
10	ii. The Tot the Pro Carpet a Prevailir Value Other Ch Total Fa iii. Realizal iv. Forced	al Value / Fair Mark perty area ng market rate narges (As per Attach ir Market value ble value / Distress Sale value e Value of the Assets	ned Cost Sheet)	Ft. 426.00 387.00 Sq. Ft. ₹ 9,600.00 Sq. Ft. ₹ 37,15,200.00 ₹ 5,73,440.00 ₹ 42,88,640.00 ₹ 42,02,867.00	Sq. Ft.	Value in ₹			



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	Suggested, if any				
-	ii. Property is SARFA	ESI	No		
	compliant				
	iii. Whether property social infrastru hospital, school, o etc.	cture like	No		
	iv. Whether entire pie which the unit is se up/property is situate been mortgaged or mortgaged	et ated has	Information no	t available	
	v. Details of last two in the locality / area provided, if availab	a to be	Details Attache	ed (TM)	
	vi. Any other aspect v relevance on the v marketability of the	alue or	specifications,	elopment of surrounding area, type of construction age of building, condition of the premises & but is prevailing market rate.	
11	Declaration		i. The prope on 25.11.2 ii. The under property. iii. The inforn knowledge	erty was inspected by my authorized represent 2024. signed does not have any direct / indirect internation furnished herein is true and correct to	est in the above
12	Name, address &	Vastukala C	onsultants (I)		
	signature of valuer	Pvt. Ltd. B1-001, Boomerang, Farm Ro	U/B Floor, Chandivali ad, Powai,	For VASTUKALA CONSULTANTS (I) PVT. LTD.
		Andheri (Ea 400 072	st), Mumbai -	Director A	uth. Sign.
				Manoj Chalikwar Govt. Reg. Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366 State Bank of India Empanelment No.: SME/TCC/2021-22/86/3	Date of valuation: 27.11.2024
13	Enclosures				I.
a)	Layout plan sketch property is located wit			Not Provided	
b)	Building Plan			Provided	
c)	Floor Plan			Not Provided	
d)	Photograph of the pro	perty		Attached	
e)	Certified copy of the	approved / sa	anctioned plan	Not Provided	



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Consultation
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Page		

	wherever applicable from the concerned office	
f)	Google Map location of the property	Attached
g)	Price trend of the Property in the locality/city from property search sites viz Magickbricks.com, 99Acres.com, Makan.com etc	Attached
h)	Any other relevant documents/ extracts	N.A.

As a result of my appraisal and analysis, it is my considered opinion that the Realizable value of the above property is ₹ 42,88,640.00 (Rupees Forty-Two Lakhs Eighty-Eight Thousand Six Hundred Forty Only). The book value of the above property as of is ₹ 39,54,800.00 (Rupees Thirty-Nine Lakhs Fifty-Four Thousand Eight Hundred Only). The Realizable Value of the above property is ₹ 42,02,867.00 (Rupees Forty-Two Lakhs Two Thousand Eight Hundred Sixty-Seven Only). and The Distress value of the above property is ₹ 34,30,912.00 (Rupees Thirty-four Lakhs Thirty Thousand Nine Hundred Twelve only).

Place: Mumbai Date: 27.11.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj Chalikwar Govt. Reg. Valuer Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

State Bank of India Empanelment No.: SME/TCC/2021-22/86/3

The undersigned has inspe	ected the property detailed in the Valuation Report dated
on	We are satisfied that the fair and reasonable market value of the property is
₹	(Rupees
	only).

Date

Signature (Name & Designation of the Inspecting Official/s)

Countersigned (BRANCH MANAGER)

Enclosures				
Declaration-cum-undertaking from the valuer (Annexure- IV)	Attached			
Model code of conduct for valuer - (Annexure - V)	Attached			



Volums & Appriesrs
Volums & Appr

Actual site photographs



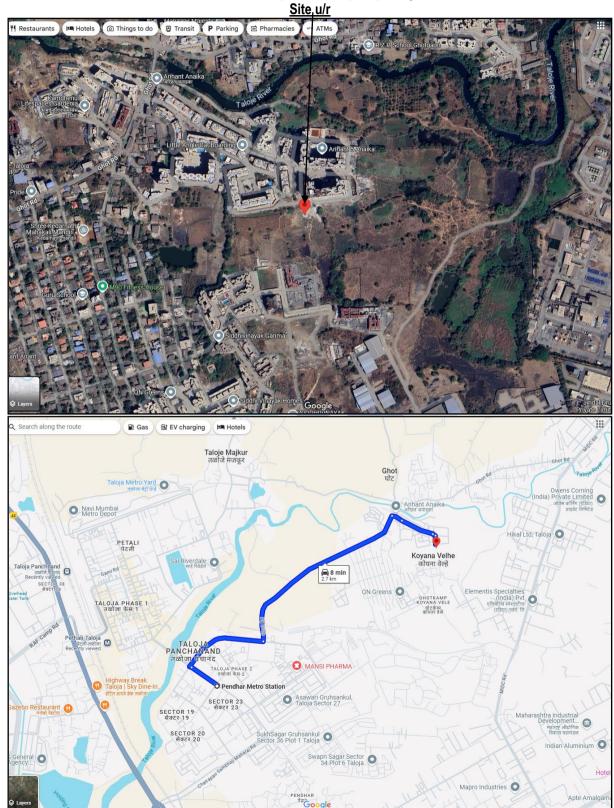








Route Map of the property



Latitude Longitude - 19°04'50.7"N 73°06'47.0"E

Note: The Blue line shows the route to site from nearest metro station (Pendhar – 2.7 km.)



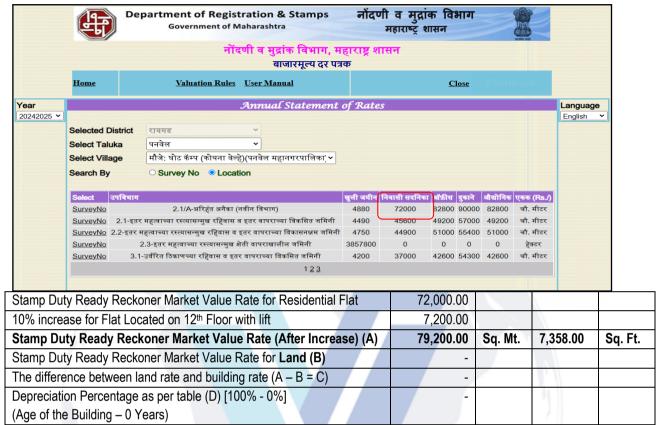
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Ready Reckoner Rate



Multi-Storied building with Lift

Rate to be adopted after considering depreciation [B + (C x D)]

For residential premises / commercial unit / Unit on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

79,200.00

Sq. Mt.

7,358.00

Sq. Ft.

	Location of Flat / Commercial Unit in	Rate		
	the building			
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors		
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors		
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors		
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors		
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors		

<u>Table – D: Depreciation Percentage Table</u>

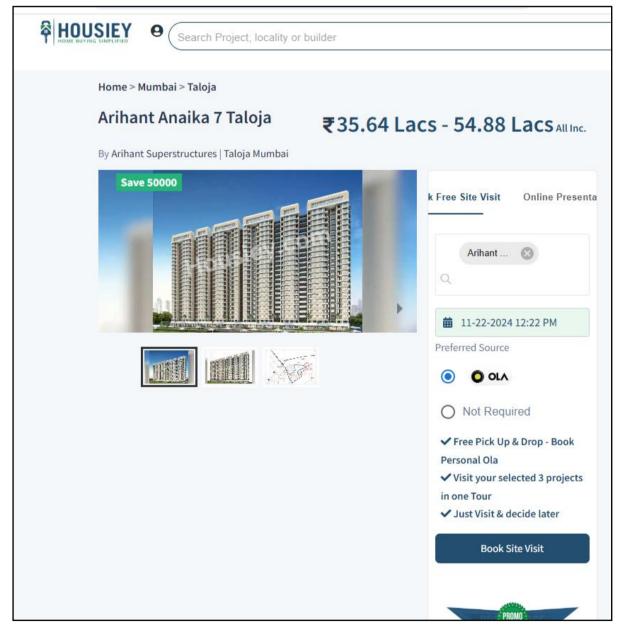
Completed Age of Building in Years	after depreciation	
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate



Valuars A parallers Architects A leterare Engineers (1) TEV Consultants Leterare Engineers (8) TEV Consultants (1) TEV Consultants (1

Price Indicators

Property	Arihant Anaika 7 Taloja				
Source	Housiey				
Floor	-				
	Carpet	Built Up	Saleable		
Area	556.00	611.6000	-		
Percentage	-	20%	-		
Rate Per Sq. Ft.	₹ 9,871.00	₹ 8,973.00	-		



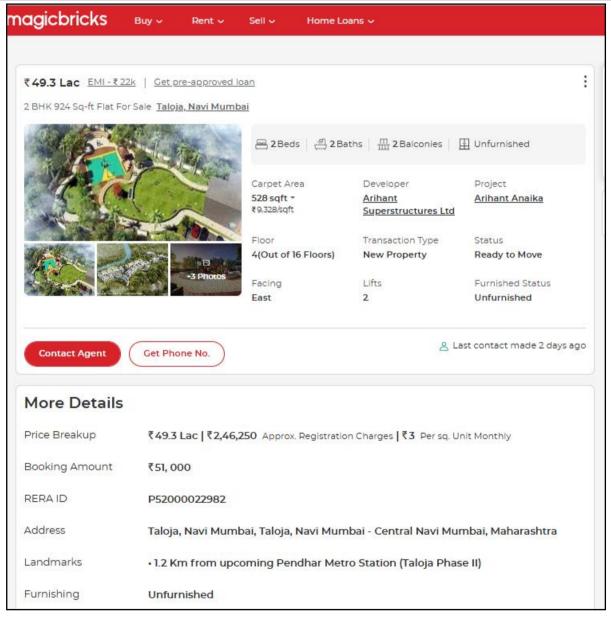




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Price Indicators

Property	2 BHK Flat, Taloja, Navi Mumbai				
Source	<u>magicbricks</u>				
Floor	-				
	Carpet	Built Up	Saleable		
Area	528.00	580.80	-		
Percentage	-	10%	-		
Rate Per Sq. Ft.	₹ 9,337.00	₹ 8,488.00	-		







Sale Instance

Property	Flat, W Wing, Arihant 7 Anaika		
Source	INDEX II		
Floor	-		
	Carpet	Built Up	Saleable
Area	365.00	401.50	-
Percentage	-	10%	-
Rate Per Sq. Ft.	₹ 9,397.00	₹ 8,543.00	-

21795398	सूची क्र.2	दुय्यम निबंधक : सह दु.नि.पनवेल 3		
27-10-2024	×	दस्त क्रमांक : 21795/2024		
Note:-Generated Through eSearch		नोढंणी :		
Module,For original report please contact concern SRO office.		Regn:63m		
गावाचे नाव : कोयनावेळे				
(1)विलेखाचा प्रकार	करारनामा			
(2)मोबदला	3430000			
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	2886246			
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:पनवेल म.न.पा.इतर वर्णन :, इतर माहिती: म .न.पा विभाग 2.1/ ए,दर 72,000/-,चौ मी सदनिका क्र . डब्लू .1707,17 वा मजला,डब्लू विंग अरिहंत 7 अनैका,सर्वे नं . 32,हिस्सा नं . 2,मौजे कोयनावेळे,तालुका पनवेल,जिल्हा रायगड. क्षेत्रफळ- 33.90 चौ. मी. कारपेट.((Survey Number : 32 ;))			
(5) क्षेत्रफळ	33.90 चौ.मीटर			
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.				
(7) दस्तऐवज करून देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	किवा दिवाणी छाजर यांच्या तर्फे कु मुँ म्हणुंन अमर आर. सुतार - वय:-44 पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे केवा आदेश नाव: अरिहंत औरा, 25 वा मजला, बी विंग, प्लॉट नं. 13/1, टीटीसी इंडसट्टीयल ,एरिया ठाणे बेलापूर			
(8)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-मोहम्मद इबाद शहजाद खान वय:-24; पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: 90 बी , बी. आय . टी चाळ 18/33 , सोफिया झुबेर रोड न्यू नागपाडा मुंबई सेन्ट्रल , मुंबई , ब्लॉक नं: -, रोड नं: -, महाराष्ट्र, मुम्बई. पिन कोड:-400008 पॅन नं:-IFAPK9720L 2): नाव:-खान रईसा शहजाद वय:-49; पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: 90 बी , बी. आय . टी चाळ 18/33 , सोफिया झुबेर रोड न्यू नागपाडा मुंबई सेन्ट्रल , मुंबई , रोड नं: -, महाराष्ट्र, मुम्बई. पिन कोड:-400008 पॅन नं:-BNIPK3883M 3): नाव:-खान शाहझाद मोहम्मद वय:-58; पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: 90 बी , बी. आय . टी चाळ 18/33 , सोफिया झुबेर रोड न्यू नागपाडा मुंबई सेन्ट्रल , मुंबई, ब्लॉक नं: -, रोड नं: -, महाराष्ट्र, मुम्बई. पिन कोड:-400008 पॅन नं:-BYEPK7588J			
(9) दस्तऐवज करुन दिल्याचा दिनांक	24/10/2024			
(10)दस्त नोंदणी केल्याचा दिनांक	24/10/2024			
(11)अनुक्रमांक,खंड व पृष्ठ	21795/2024			
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	240100			
/12/मानाउपामामामे जोटापी पानक	20000			



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Sale Instance

Property	Flat, W Wing, Arihant 7 Anaika		
Source	INDEX II		
Floor	-		
	Carpet	Built Up	Saleable
Area	322.00	354.20	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹ 10,477.00	₹ 9,525.00	-

21647398 सूची क्र.2 दुय्यम निबंधक : सह दु.नि.पनवेल 3 24-10-2024 दस्त क्रमांक : 21647/2024 Note:-Generated Through eSearch नोदंणी : Module, For original report please contact concern SRO office. Regn:63m गावाचे नाव: कोयनावेळे (1)विलेखाचा प्रकार करारनामा (2)मोबदला 3373750 (३) बाजारभाव(भाडेपटटयाच्या 2545686 बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे) (४) भू-मापन,पोटहिस्सा व 1) पालिकेचे नाव:पनवेल म.न.पा.इतर वर्णन :, इतर माहिती: म .न.पा विभाग 2.1/ घरक्रमांक(असल्यास) ए,दर 72,000/-,चौ मी सदनिका क्र . .1705,17 मजला,डब्लू विंग अरिहत 7 अनैका,सर्वे नं . 32,हिस्सा नं . 2,मौजे कोयनावेळे तालुका पनवेल जिल्हा रायगड क्षेत्रफळ 29.90 चौ मी कारपेट .((Survey Number : 32 ;)) (५) क्षेत्रफळ 29.90 चौ.मीटर (६)आकारणी किंवा जुडी देण्यात असेल (७) दस्तऐवज करुन देणा-या/लिहून 1): नाव:-में.अरिहंत सुपरस्टक्वर्स लिमिटेड कंपनी तर्फे ऑर्थोराईज रीप्रेझेन्टेटीव्ह संगीता अशोक ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी छाजर यांच्या तर्फे कु मु म्हणुन अमर आर. सुतार - वय:-44 पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नावः अरिहंत औरा, 25 वा मजला, बी विंग, प्लॉट नं. 13/1, टीटीसी इंडसट्रीयल ,एरिया ठाणे बेलापूर न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता. रोड, तुर्भे, नवी मुंबई, ब्लॉक नं: -, रोड नं: -, महाराष्ट्र, ठाणे. पिन कोड:-400705 पॅन नं:-AABCS1848L (8)दस्तऐवज करुन घेणा-या पक्षकाराचे 1): नाव:-अबीद हुसैन शेख - - वय:-35; पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: सी 138, तळ व किंवा दिवाणी न्यायालयाचा हुकुमनामा मजला अब्दुल रेहमान कि चाळ गिल्बट हिल रोड जुहू लेन खान्देश मोहल्ला अंधेरी वेस्ट मुंबई , किंवा आदेश असल्यास,प्रतिवादिचे नाव ब्लॉक नं: -, रोड नं: -, महाराष्ट्र, मुम्बई. पिन कोड:-400058 पॅन नं:-BWRPS0709J व पत्ता 2): नाव:-हसीना एच शेख - - वय:-61; पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: सी 138, तळ मजला अब्दुल रेहमान कि चाळ गिल्बट हिल रोड जुहू लेन खान्देश मोहल्ला अंधेरी वेस्ट मुंबई , ब्लॉक नं: -, रोड नं: -, महाराष्ट्र, मुम्बई. पिन कोड:-400058 पॅन नं:-BUBPS4061D 3): नाव:-फिरदौस असलम खान - - वय:-25; पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: सी 138, तळ मजला अब्दुल रेहमान कि चाळ गिल्बट हिल रोड जुहू लेन खान्देश मोहल्ला अंधेरी वेस्ट मुंबई , ब्लॉक नं: -, रोड नं: -, महाराष्ट्र, मुम्बई. पिन कोड:-400058 पॅन नं:-GNRPK0601M (9) दस्तऐवज करुन दिल्याचा दिनांक 22/10/2024 (10)दस्त नोंदणी केल्याचा दिनांक 22/10/2024 21647/2024 (11)अनुक्रमांक,खंड व पृष्ठ 236200 (12)बाजारभावाप्रमाणे मुद्रांक शुल्क <u>(13)बाजारभावाप्रमाणे नोंदणी शुल्क</u> 30000



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Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Property documents is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Property documents because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.





DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- I am a citizen of India. a)
- I will not undertake valuation of any assets in which I have a direct or indirect interest or b) become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c) The information furnished in my valuation report dated 27.11.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- I/ my authorized representative have personally inspected the property on 25.11.2024. d) The work is not sub - contracted to any other valuer and carried out by myself.
- e) Valuation report is submitted in the format as prescribed by the bank.
- f) I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- I have not been removed / dismissed from service / employment earlier. g)
- h) I have not been convicted of any offence and sentenced to a term of imprisonment
- I have not been found guilty of misconduct in my professional capacity. i)
- i) I have not been declared to be unsound mind
- I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt; k)
- I) I am not an undischarged insolvent.
- I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) m) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Incometax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n) I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961. Wealth Tax Act 1957 or Gift Tax Act 1958 and
- My PAN Card number as applicable is AERPC9086P 0)



- p) I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q) I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r) I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s) I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t) I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u) I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v) My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w) I am the Director of the company, who is competent to sign this valuation report.
- x) I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y) Further, I hereby provide the following information.





Sr.	Particulars	Valuer comment
No.	i articulars	valuel comment
1	Background information of the asset being valued;	The property under consideration is purchased by Mrs. Noorjahan Saheb Hussain Peerzade & Mr. Adil Saheb Hussain Peerzade from M/s. Arihant Superstructures Limited vide Registration No. 23060/2024, Agreement dated 19/11/2024
2	Purpose of valuation and appointing authority	As per the request from State Bank of India, RASMECCC Panvel to assess value of the property for banking purpose.
3	Identity of the Valuer and any other experts involved in the valuation;	Manoj Chalikwar - Regd. Valuer Vicky Bhor - Site Engineer Vinita Surve - Technical Manager Pradnya Rasam - Technical officer
4	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	Date of appointment, valuation date and date of report;	Date of Appointment – 25.11.2024 Valuation Date – 27.11.2024 Date of Report – 27.11.2024
6	Inspections and/or investigations undertaken;	Physical Inspection done on 25.11.2024
7	Nature and sources of the information used or relied upon;	 Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Comparative Sales Method / Market Approach
9	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	Major factors that were taken into account during the valuation.	Current market conditions, demand and supply position, flat size, location, sustained demand for such flat, all round development of residential and commercial application in the locality etc.
11	Major factors that were not taken into account during the valuation.	Nil
12	Caveats, limitations, and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



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ASSUMPTIONS, DISCLAIMERS, LIMITATIONS & QUALIFICATIONS

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **27**th **November 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations.

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map

this report is included to assist the reader while visualizing the property and assume no responsibility in connection with such matters.





Site Details

Based on inputs received from CRM and site visit conducted, we understand that the subject property is a Proposed Residential Flat admeasuring **Total Carpet Area in Sq. Ft. = 387.00**. The property is owned by **Mrs. Noorjahan Saheb Hussain Peerzade & Mr. Adil Saheb Hussain Peerzade**. At present, the building is Under Construction. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the property is in the name of Mrs. Noorjahan Saheb Hussain Peerzade & Mr. Adil Saheb Hussain Peerzade. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the documents, we understand that the subject property is a Proposed Residential Flat admeasuring **Total Carpet Area in Sq. Ft. = 387.00**.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to



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express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts.

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Exiting use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Office and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey.

Other

All measurements, areas and ages quoted in our report are approximate.

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise.

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is a proposed Residential Flat, admeasuring **Total Carpet Area in Sq. Ft. = 387.00.**



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ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.



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- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.



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Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer. Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

Place: Mumbai Date: 27.11.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366

State Bank of India Empanelment No.: SME/TCC/2021-22/86/3



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