

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mrs. Rashmi Anand Mhatre and Mr. Annand Mhatre

Residential Flat No. 5, 1st Floor, Anand Villa, "Anand - Sandesh Co-op. Hsg. Soc. Ltd.", Plot No. 3, Nahur Village Road, Mulund West, Mumbai – 400 080, Maharashtra, India.

Latitude Longitude - 19°09'50.3"N 72°56'57.1"E

Intended Users: Private Clients



Our Pan India Presence at:

Nanded Mumbai

Quantification
 Quantification

Thane Nashik Ahmedabad Opelhi NCR Rajkot

💡 Raipur

Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India



🔀 mumbai@vastukala.co.in www.vastukala.co.in



Vastukala Consultants (I) Pvt. Ltd.

Valuation Report Prepared For: Private Clients / Mrs. Rashmi Anand Mhatre (12552/2309203)

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Vastu/Mumbai/11/2024/12552/2309203 26/09-288-PSVS Date: 26.11.2024

VALUATION OPINION REPORT

This is to certify that the property Residential Flat No. 5, 1st Floor, Anand Villa, "Anand - Sandesh Co-op. Hsg. Soc. Ltd.", Plot No. 3, Nahur Village Road, Mulund West, Mumbai – 400 080, Maharashtra, India belongs to Mrs. Rashmi Anand Mhatre and Mr. Annand Mhatre.

Boundaries of the property.

North Nahur Road
South Jivraj Bhanji Hall

East B Wing

West Internal Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for **Immigration Visa Application** purpose at:

In ₹ 1,01,00,000.00 (Rupees One Crore One Lakh Only).
In C\$ 1,69,168.94 (Canadian Dollars One Hundred Sixty Nine Thousand One Hundred Sixty Eight Only).

Note: at conversion rate of 1 Indian Rupee equals to 0.017 Canadian Dollar as on 26.11.2024

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Valuers & Appreiens Appreiens (I)

Waters & Appreiens (I)

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Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Encl: Valuation report.

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♥ Thane♥ Nashik

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Raipur Jaipur Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**: 400072, (M.S), India

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VALUATION REPORT IN RESPECT OF IMMOVABLE PROPERTY

1	Date of Inspection	24.11.2024		
2	Purpose of valuation	As per request from Private Clients, to assess Fair Market Value of the property under reference for Immigration Visa Application purpose.		
3	Name and address of the Valuer	Manoj B. Chalikwar Vastukala Consultants (I) B1-001, U/B Floor, Boor Road, Powai, Andheri (East Dial: +91 22 28131324/25 Email: mumbai@vastukala.	merang, Chandivali Farm c), Mumbai – 400 072.	
4	 List of Documents Handed Over to The Valuer by Copy of Agreement for Sale dated 31.01.200 and Mrs. Rashmi Anand Mhatre and Mr. Ann Copy of Aadhar Card and PAN Card of Mr. A 	5 Between Mr. C. K. Venkiteswaran (the Transferor) and and Mhatre (the Transferees).		
5	Details of enquiries made/ visited to government offices for arriving fair market value.	Market analysis		
6	Factors for determining its market value.	construction, construction	surrounding area, type of specifications, age of emises & building, facilities narket rate.	
7	ANY CRITICAL ASPECTS ASSOCIATED WITH PROPERTY	No		
8	Present/Expected Income from the property	₹ 25,000.00 Expected rental income per month. C\$ 418.15 Expected rental income per month.		
	Property Details			
9	Name(s) of the Owner Address	Mrs. Rashmi Anand Mhatre and Mr. Annand Mhatre Residential Flat No. 5, 1st Floor, Anand Villa, "Anand - Sandesh Co-op. Hsg. Soc. Ltd.", Plot No. 3, Nahur Village Road, Mulund West, Mumbai – 400 080,		
10	If the property is under joint ownership/ co- ownership share of each such owner/ are the share is undivided.	•		
11	Brief description of the property.	The property is a Residential Flat located on 1st Floor. The composition of Flat is 1 Bedrooms + Living Room + Kitchen + Bath + WC + Passage (i.e. 1BHK with Bath & WC). It is at 4.9 KM. travelling distance from Mulund railway station.		
	If under construction, extent of completion	N.A.		
12	Location of the property (C.T.S. No., Survey No., Hissa No., Plot No., etc.).	CTS No. 605 A of Village – Nahur		
13	Boundaries	As on site	As per documents	



CONSULTANTS

Valuers & Appraisers

Architects &
Interior Designers

Consultants

Lander's Engineers

Lander's Engineers

Architects &
Archit

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	North	Nahur Road	Details not available	
	South	Jivraj Bhanji Hall	Details not available	
	East	B Wing	Details not available	
	West	Internal Road	Details not available	
14	Matching of Boundaries	-		
15	Route map	Enclosed		
16	Any specific identification marks	Near Jivraj Bhanji Hall		
17	Whether covered under Corporation/ Panchayat / Municipality.	Municipal Corporation of Greater Mumbai		
18	Whether covered under any land ceiling of State/Central Government.	No		
19	Is the land freehold/ leasehold.	Freehold	(TM)	
20	Are there any restrictive covenants in regard to use of Land? If so attach a copy of the covenant.	As Per Agreement		
21	Type of the property	Residential		
22	Year of acquisition/ purchase.	31.01.2005		
23	Purchase value as per document	₹ 10,00,000.00		
24	Whether the property is occupied by owner or tenant. If occupied by tenant since how long he is staying and the amount of rent being paid. Classification of the site	Vacant		
	a. Population group	Urban		
	b. High/ Middle/ Poor class	Middle Class	11	
	c. Residential / Commercial	Residential	4//	
	d. Development of surrounding area	Developed	- A 1	
	e. Possibility of any threat to the property (Floods, calamities etc.).	No	Ral	
26	Proximity of civic amenities (like school, hospital, bus stop, market etc.).	Near By		
27	Level of the land (Plain, rock etc.)	Plain		
28	Terrain of the Land.	Levelled		
29	Shape of the land (Square/ rectangle etc.).	Regular		
30	Type of use to which it can be put (for construction of house, factory etc.).	Residential Flat		
31	Whether the plot is under town planning approved layout?	Information not Available		
32	Whether the building is intermittent or corner?	Intermittent		
33	Whether any road facility is available?	Yes		
34	Type of road available (B.T/Cement Road etc.).	B.T. Road		
35	Front Width of the Road?	9.00 M. Wide Road		
36	Source of water & water potentiality.	Municipal Water Supply		





37	Type of Sewerage System.	Connected to Municipal Sewerage System		
38	Availability of power supply.	Yes		
39	Advantages of the site.	Located in developed area		
40	Disadvantages of the site.	No		
41	Give instances of sales of immovable property in the locality on a separate sheet, indicating the name & address of the property, registration No. sale price and area of land sold. Valuation of the property:	As per Sub-Registrar of Assurance records		
42	Total area of the Residential Flat	Carpet Area in Sq. Ft. = 515.00		
	Total area of the residential risk	(Area as per Actual Site Measurement)		
		Carpet Area in Sq. Ft. = 505.00 (Area as per Agreement)		
		Built Up Area in Sq. Ft. = 606.00 (Carpet Area + 20% loading on Agreement for Sale)		
43	Prevailing market rate.	₹ 20,000.00 per Sq. Ft. on Carpet Area		
44	Floor Rise Rate per Sq. Ft.	₹ 0.00		
45	PLC Rate per Sq. Ft.	₹ 0.00		
46	Total Rate per Sq. Ft.	₹ 20,000.00 per Sq. Ft. on Carpet Area		
47	Value of the property	₹ 1,01,00,000.00 C\$ 1,68,168.94		
48	The realizable value of the property (90%)	₹ 90,90,000.00	C\$ 1,52,036.70	
49	Distress value of the property (80%)	₹ 80,80,000.00	C\$ 1,35,145.84	
50	Insurance value of the property	₹ 16,96,800.00	C\$ 28,380.63	
	Technical details of the building:			
51	Type of building (Residential/ Commercial/ Industrial).	Residential	53	
52	Year of construction.	1976 (As per Society Letter)		
53	Future life of the property.	12 years Subject to proper, preventive periodic maintenance and structural repairs.		
54	No. of floors and height of each floor including basement.	Ground + 4 th Upper Floors. 1 st Floor is having 3 Residential Flats. No lift.		
	Type of construction			
55	(Load bearing/ R.C.C./ Steel framed)	R.C.C. Framed Structure		
	Condition of the building.			
56	External (excellent/ good/ normal/ poor)	Good		
57	Internal (excellent/ good/ normal/ poor).	Good		
58	Whether the Residential Flat is constructed strictly according to the sanctioned plan, details of variations noticed if any and effect of the same on the valuation	Copy of Approved Building plans were not provided and not verified.		



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59	Remarks				
	Specifications of Construction:				
sr.	Description	1st Floor			
Α	Foundation	R.C.C. Foundation			
В	Basement	No			
С	Superstructure	R.C.C. frame work with 9-inch-thick B. B. Masonry for external walls. 6-inch-thick B.B. Masonry for internal walls			
D	Joinery/Doors/Windows	Teakwood door framed with flush doors; Powder coated aluminium sliding windows			
Е	RCC Work	R.C.C. Framed Structure			
F	Plastering	Cement Plastering with P	OP false ceiling		
G	Flooring, Skirting	Verified tiles flooring			
Н	Kitchen Platform	Granite kitchen platform			
I	Whether any proof course is provided?	Yes			
J	Drainage	Connected to Municipal Sewerage System			
K	Compound Wall (Height, length and type of construction)				
L	Electric Installation (Type of wire, Class of construction)	Concealed			
М	Plumbing Installation (No. of closets and wash basins etc.)	Concealed			
N	Bore Well	No			
0	Wardrobes, if any	Yes			
Р	Development of open area	Open Parking, Chequered tile in open spaces, etc.			
	Valuation of proposed construction/ additions	Valuation of proposed construction/ additions/ renovation if any:			
60	SUMMARY OF VALUATION:				
	Part I Land	N.A. as composite method is used for valuation			
	Part II Building	₹ 1,01,00,000.00	C\$ 1,68,168.94		
	Part III Other amenities/ Miscellaneous	₹ 0.00			
	Part IV Proposed construction	₹ 0.00			
	TOTAL.	₹ 1,01,00,000.00	C\$ 1,68,168.94		
	Calculation:				
1	Construction				
1.01	Built up Area of Residential Flat	606.00 Sq. Ft.			
1.02	Rate per Sq. Ft.	₹ 2,800.00			
1.03	Cost of Construction = (1.01x1.02)	₹ 16,96,800.00			
2	Value of property				
2.01	Carpet Area of Residential Flat	505.00 Sq. Ft.			
2.02	Rate per Sq. Ft.	₹ 20,000.00			
2.03	Value of Residential Flat = (2.01x2.02)	₹ 1,01,00,000.00	C\$ 1,68,168.94		
3	Total value of the property.	₹ 1,01,00,000.00	C\$ 1,68,168.94		



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I certify that,

I/ my authorized representative has inspected the subject property on 24.11.2024.

The rates for valuation of the property are in accordance with the prevailing market rates.

There is no direct/ indirect interest in the property valued.

The fair value of the property as on 26.11.2024 is

In ₹ 1,01,00,000.00 (Rupees One Crore One Lakh Only).

In C\$ 1,69,168.94 (Canadian Dollars One Hundred Sixty-Nine Thousand One Hundred Sixty-Eight Only).

Note: at conversion rate of 1 Indian Rupee equals to 0.017 Canadian Dollar as on 26.11.2024.





Actual site photographs



















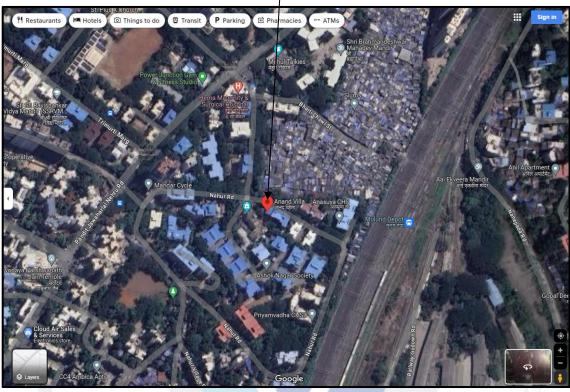


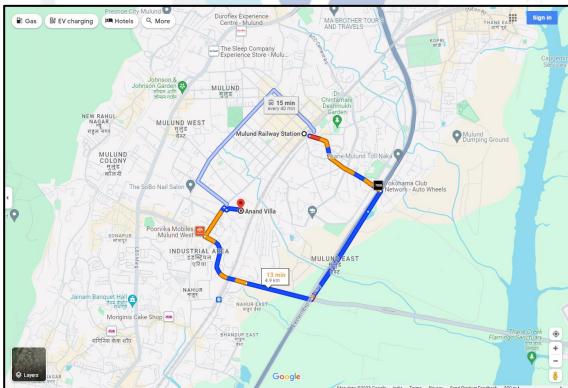
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Route Map of the property

Site u/r





Latitude Longitude - 19°09'50.3"N 72°56'57.1"E

Note: The Blue line shows the route to site from nearest railway station – (Mulund – 4.9 Km.)



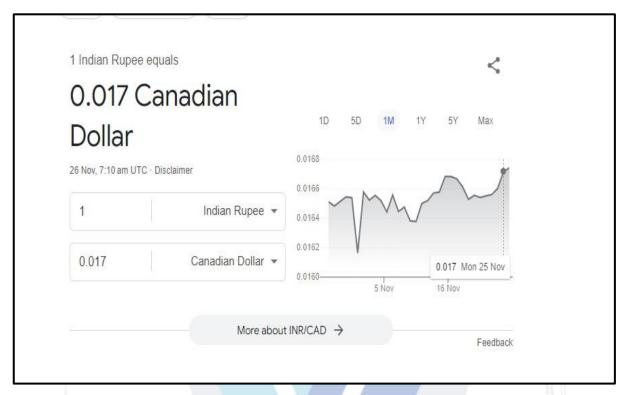
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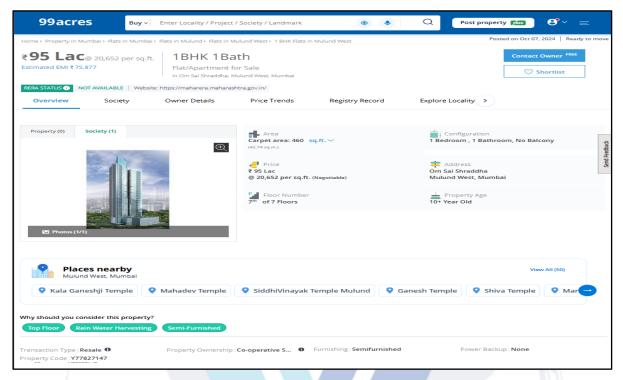
Currency Rate



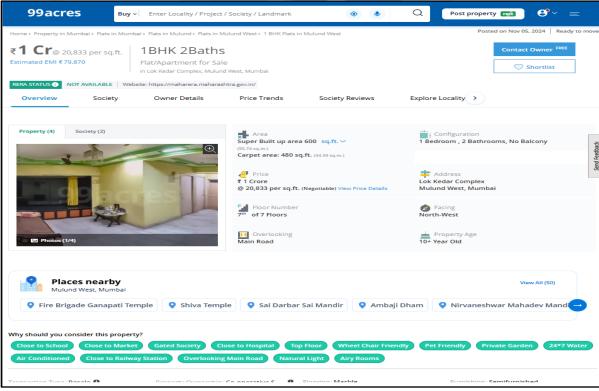




Price Comparative



(₹ 20,652.00 Sq. Ft. Rate on Carpet Area)



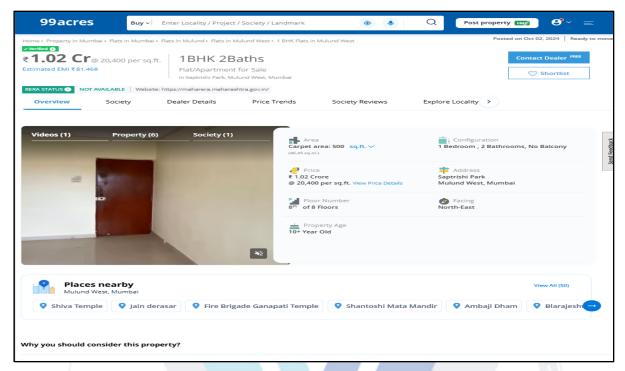
(₹ 20,833.00 Sq. Ft. Rate on Carpet Area)



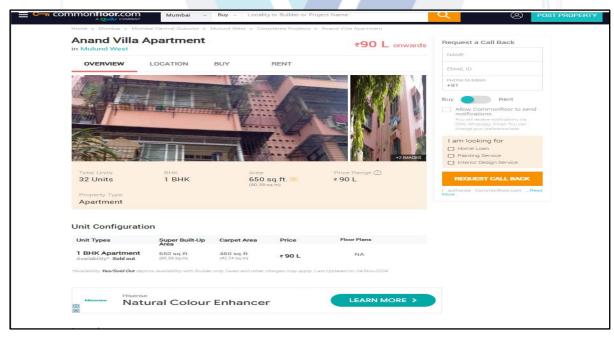
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MY2010 97150

Price Comparative



(₹ 20,400.00 Sq. Ft. Rate on Carpet Area)



(₹ 19,565.00 Sq. Ft. Rate on Carpet Area)

It can be seen that the rates of the Residential Apartments in the nearby area ranges from ₹ 19,500.00 to ₹ 20,800.00 per Sq. Ft on Carpet Area. Hence, we have considered ₹ 20,000.00 per Sq. Ft on Carpet Area as Fair Market Rate for Property under Consideration.



Valuers & Appraisers
Architects &
Architects &
Chartered Engineers (1)
Lender's Engineer
Lander's Engineer
Lander's Engineer

DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference for **Immigration Visa Application** purpose as on dated **26**th **November 2024**.

The term Fair Market Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self-interest assuming that neither is under undue duress"

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 4. There is no direct/ indirect interest in the property valued.
- 5. The rates for valuation of the property are in accordance with the prevailing market rates.





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DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that; our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for Visa Application Purpose as on day for In ₹ 1,01,00,000.00 (Rupees One Crore One Lakh Only).

In C\$ 1,69,168.94 (Canadian Dollars One Hundred Sixty Nine Thousand One Hundred Sixty Eight Only).

Note: at conversion rate of 1 Indian Rupee equals to 0.017 Canadian Dollar as on 26.11.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763 Auth. Sign.





The Indian Institution of Valuers Certificate

