

TO WHOMSOEVER IT MAY CONCERN

On the basis of information, explanation and Provisional books of accounts provided to us. I hereby certify that M/s SHIV SHRUTI DEVELOPRs LLP having registered office G/B, Shiv Chayya, Sir M.V.Road , Andheri East Mumbai-400069, has incurred total cost of Rs. 91.77 crore as at 30th September , 2024 against the project "12", situated at Plot bearing CTS No. 68,69 & 72 (Old CTS nos. 68,68/1 TO 20,69,70,70/1 to 26,71, 71/ to 38,72,72/1 to 26,73,73/1 to 14,74, 74/1 to 17) of village Majas Andheri East at Jogeshwari (east) Mumbai-400060. Details of expenditure and means of finance are as follows:

Details of Cost of project and Means of finance are as under:

(Amount in Crore)

| Particulars | Projected Cost * | Incurred Till 30-09- 2024 | To be Incurred |
|--|---------------------|------------------------------|-------------------|
| Land cost & Stamp Duty | 0.44 | 0.44 | 0.00 |
| Approval Cost | 13.00 | 15.77 | -2.77 |
| Construction cost | 105.00 | 62.55 | 42.45 |
| Architect & Consultancy Expenses | 2.00 | 1.17 | 0.83 |
| Admin & Marketing Expenses | 5.50 | 4.05 | 1.45 |
| Contingency | 1.47 | 1.37 | 0.10 |
| Rent Cost | 9.45 | 10.58 | -1.13 |
| Interest to Bank upto construction period | 3.87 | 2.15 | 1.72 |
| Bank balance as Per books | | 4.29 | -4.29 |
| Total | 140.73 | 102.37 | 38.36 |

Means of Finance:

| Particulars | Projected Means of Finance* | Incurred Till 30-09- 2024 | To Be Infused |
|--|-----------------------------------|---------------------------------|------------------|
| Promoters Contribution | 2.75 | 4.05 | -1.30 |
| Unsecured loan form Promoters and relatives | 33.00 | 51.47 | -18.47 |
| Project specific Term Loan | 30.00 | 23.43 | 6.57 |
| Booking Advances from customer | 74.98 | 23.42 | 51.56 |
| Total Means of Finance | 140.73 | 102.37 | 38.36 |



*The projected cost & projected Means of finance has been provided by management and we hereby certify the figures of cost incurred till 30-09-2024 as per the books of accounts, invoices, land documents provide to us for verification.

**Further SBI bank term loan has been considered net of that's term loan o/s as at 30-09-2024 Rs.23.43 crore less balance in all SBI RERA account as at 30-09-2024 of Rs. 4.29 crore.

For Varma and associates
Chartered Accountants
ICAI Firm Reg.142189



Raviskumar Varma
(Proprietor)
Membership No.166536
Date: October 15, 2024
Place: Mumbai
UDIN: 24166536BKAKOH3808

Date: 10th July, 2024

To
The Board of Directors
Hozby Innovative Private Limited
A-703, Jaswanti Allied Business
Centre, Ramchandra-Lane Extn,
Next to Hotel Khwaish, Malad (W).

Dear Sir,

Sub: Certificate under Section 139(1) of the Companies Act, 2013

This refers to our discussion regarding our appointments as the Statutory Auditors of your Company for the Financial Year 2023-24.

In this regard, we hereby confirm that –

- a) Our appointment if made, Shall be as per the provisions of Section 141 of the Companies Act, 2013.
- b) Our firm is eligible and not disqualified for appointment under the Companies Act, 2013, The Chartered Accountants Act, 1949 and the rules or regulations made there under.
- c) The proposed appointment would be as per the terms and limits laid down by or under the authority of the Companies Act, 2013.
- d) There are no orders or pending, proceeding relating to professional matter of conduct against the firm or any partner before the Institute of Chartered Accountants of Indian or any competent authority or any court with respect to professional matters of conduct.

Thanking You
Yours Sincerely

For Varma & Associates.
Chartered Accountants
FRN: 142189W



CA Raviskumar B. Varma
M.No: 166536

