

CONTRACTOR ALL RISK INSURANCE POLICY

Engg 04

SCHEDULE

Policy No: 5004/352393749/00/000 (TRUE COPY)

Issued At: Mumbai **Date:** 18/07/2024

A) Name & Address of the Insured :	ANANDA DEVELOPERS 1st Floor, G/101, Iris Wing G, Chulna Bhabola Road, Vasai West, Vasai Virar, Palghar, Maharashtra, Palghar Maharashtra Pin- 401202
B) Name & Address of the Principal :	ANANDA DEVELOPERS Rajhans Kshitij, G-101 IRIS Apts, Behind Aditya Honda Showroom, Near Suyog Nagar, Chulne Bhabola Road, Vasai West 401202.
C) Name & Address of the Contractor :	ANANDA DEVELOPERS Rajhans Kshitij, G-101 IRIS Apts, Behind Aditya Honda Showroom, Near Suyog Nagar, Chulne Bhabola Road, Vasai West 401202.
D) Intermediary Details:	Agency Code1: DB10703 Agency Name: TELOS RISK MANAGEMENT AND INS BROKING SERVICES P LTD Agent's mobile no.: 9900185570 Agent's E-mail ID : tejas.bhandary@telosrisk.com
Hypothecation Details	As per Annexure attached
E) Site of Construction/Storage:	ANANDA DEVELOPERS BUILDING NO 6 BLOSSOM WING C AND D, SURVEY NO 121 HISSA NO 5 PART, 6A PART,6B PART. SURVEY NO 125 HISSA NO 4A PART, 4B PART, 4C PART, 7A PART, 7B PART. RAJHANS KSHITIJ, BEHIND--ADITYA HONDA SHOWROOM, NEAR SUYOG NAGAR, CHULNE BHABOLA ROAD, VASAI WEST 401202.----401202----MAHARASHTRA--THANE
F) Period of Insurance :	From: 21/11/2023 Time: 00:00 Hours To Midnight of 20/01/2027 +12 months of extended maintenance/maintenance period Not Liable From: 21/11/2023 To Midnight: 01/07/2024 (both days inclusive)
H) Politically Exposed Person (PEP)/close relative of PEP :	No
G) UIN Of The Product:	IRDAN115CP0050V01201920

Premium Break Up	(Rs.)	Premium (Rs.)
*Total Premium	(Rs.)	479,537.84

*Premium value mentioned above is inclusive of taxes applicable

I) Nature of Project	Construction of building (Wing C and Wing D) and connected structures (No.of Floors-16, No.of Towers-2)
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Description of Project Works:

Residential and commercial buildings, Stadiums, Office buildings, Schools, Universities, Hotels, Motels, Restaurants, Hospitals, Airport buildings of, Rcc Framed Structure Above 15 Storeys And Upto 25 Storeys

Number of Floors	16
Number of Towers	2
Basement	No

Insured Items	Sum Insured
Section I- Material Damage	
a).Contract work (Permanent and temporary including all material to be Incorporated therein)	
1) Contract price	
2) Materials or item supplied by the principal	
b).Any Other sworks, & installation not included in 1 and 2 above (eg camp,colony,store etc as per list enclosed)	
Total for Section I	Rs. 700,000,000.00
Section II - Third Party Liability	
Limit of Indemnity	
a) For any one accident	
b) For all accidents during the period	

J) Deductibles for Section I and II -

a) For Normal Claims -	5.00% of claim amount subject to minimum of Rs. 250,000.00
b) For Act of God Claims -	10.00% of claim amount subject to minimum of Rs. 1,000,000.00
c) Third Party Liability Excess	
I. Bodily Injury Claims	Nil
II. Property Damage Claims	The Policy Excesses (Normal) should apply for Third Party Liability Property Damage Claims. For Third Party Liability claims arising out of Acts of God Perils, the Excess applicable to AOG claims should apply.

K) Additional Covers :

S. No.	Endorsement Description	Limit of Indemnity	Deductible
1	Escalation Cover	70,000,000.00	
2	Waiver of Subrogation Clause	700,000,000.00	
3	Professional Fees	7,000,000.00	Applicable as per Section - I
4	Additional Custom Duty	7,000,000.00	5 % of the Additional Custom Duty incurred, in addition to the excess amount applicable for the affected item under the policy.
5	Loss Minimization Expenses	7,000,000.00	
6	Valuable Documents Cover	3,500,000.00	Applicable as per Section - I
7	Insured Contract Works Takenover or Put into Service- 3 Months	700,000,000.00	Applicable as per Section -I
8	Third Party Liability Cover With Cross Liability	70,000,000.00	
9	Removal Of Debris	70,000,000.00	Applicable as per Section - I
10	Extended Maintenance Cover	700,000,000.00	Applicable as per AOG excess
11	Design Defect(DE-3)	700,000,000.00	Same as AOG/Major Perils/Design Defect
12	Earthquake Cover(Full cover)	700,000,000.00	Applicable as per Section - I

L) Installment Schedule:

Installment No.	Due date	Installment amount Excluding. Taxes & terrorism	Taxes *	Total Installment Amount*	Status
1	02/JUL/2024	406,388.00	73,149.84	479,537.84	Collected
2	18/MAY/2025	350,973.00	-	-	Uncollected
3	18/MAR/2026	350,973.00	-	-	Uncollected

* The installment amount is subject to change subject to change in prevalent taxes at actual installment collection date

M) Clause

- 1 Subject to End 8 - Design Defect DE3 attached herewith.
- 2 Subject to Cover for offsite storage at fabricators premises attached herewith.
- 3 Subject to End 10 - Waiver of contribution Clause attached herewith
- 4 Subject to End 10/e - Loss Minimisation Expenses attached herewith
- 5 Subject to End 11 - Clearance and removal of debris attached herewith.
- 6 Subject to End 11/aa - Owners surrounding property with FLEXA attached herewith.
- 7 Subject to End 13 - Earthquake inclusion attached herewith
- 8 Subject to End 13/i - Cross Liability attached herewith.
- 9 Subject to Subject to End 32 - Terrorism Damage Exclusion attached herewith.
- 10 Subject to End 14/i - Waiver of Subrogation attached herewith
- 11 Subject to End 16/n - Extended Maintenance Cover attached herewith
- 12 Subject to End 18 - Exclusion of loss of stabilizing fluids attached herewith
- 13 Subject to End 2/q - Special conditions concerning fire fighting facilities attached herewith
- 14 Subject to End 20 - Piling Construction attached herewith
- 15 Subject to End 21 - Abandonment of shafts attached herewith
- 16 Subject to End 22 - Crop, forests, cultivated areas attached herewith
- 17 Subject to End 24 - Contract works time schedule attached herewith
- 18 Subject to End 25 - Temporary access roads attached herewith
- 19 Subject to End 27 - Safety measures with respect to precipitation flood and inundation attached herewith
- 20 Cyber Loss Limited Exclusion Clause - LMA 5410 (amended) Exclusion of loss or damage to Prototype Machinery Sanction and Limitation Clause as per UN, EU, UK, USA, Switzerland and Germany
- 21 Subject to End 4/c - 72 hours Clause attached herewith.
- 22 Subject to End 5 - Concerning storage attached herewith.

- 23 Subject to End 5/g - Professional Fees attached herewith.
- 24 Subject to End 6/k - Escalation clause attached herewith.
- 25 Subject to End 7 - Valuable Documents attached herewith.
- 26 Subject to End 8/b - 50:50 Clause attached herewith.
- 27 Subject to End 9 - Third Party Liability attached herewith.
- 28 Subject to Subject to End 34 - Expediting cost upto 30% of net claim amount attached herewith.
- 29 Subject to End 3 - Air Freight attached herewith

N) Condition :

- 1 OSP With FLEXA During Maintenance Period Upto 10% of Policy SI 70000000
- 2 50:50 Clause Covered
- 3 72 Hours Clause covered
- 4 Waiver of contribution clause covered
- 5 Expediting cost incl. air freight & express freight Upto 30% of Net Claim Amount 210000000
- 6 Cover for Offsite Storage Covered upto 7000000
- 7 Testing Claims : 10% of claim amount subject to minimum of AOG
- 8 The scope of cover will be limited to - Residential and commercial buildings Stadiums Office buildings Schools Universities Hotels Motels Restaurants Hospitals Airport buildings of - RCC Framed structure above 15 storeys and upto 25 storeys
- 9 Offsite Storage Cover is restricted to a limit of INR 7000000 per location and in an aggregate of upto 10% of Project TSI whichever is lower
- 10 MR 109 - Warranty Concerning Construction material
- 11 Clearance & Removal of debris covered upto INR 70000000 AOA and in aggregate
- 12 All property on the site of nuclear power station whether related to generation of nuclear energy or not, are excluded from scope of this insurance
- 13 Warranted that no tunneling or any underground activities are involved in the scope of cover
- 14 Put to Use for 3 Months - as per MR 116 wordings
- 15 Extended Maintenance cover for 12 Months
- 16 Design Defect - 4 of Munich Re for MEP Works & Design Defect - 3 of Munich Re for Civil Works
- 17 Cessation of works Covered upto 4 Weeks - as per ILGIC wordings
- 18 Additional Testing Cover for electromechanical works Covered upto 1 Months
- 19 Any type of mid-term participation in existing project policy of other insurance company/stand-alone project period extensions post cancellation/expiration of existing policy with other insurance company will stand excluded from scope of cover
- 20 Subject to End 23 - Existing underground cables attached herewith
- 21 Multiple insured clause as per ILGIC wordings
- 22 Warranted that there are no claims/losses till the inception of Coverage.
- 23 Any type of Demolishment, Dismantling, Destruction is excluded from the scope of cover.
- 24 Communicable Disease Exclusion Endorsement
- 25 Warranted that proper dewatering measures are present at the construction site and storage site. Prudent Steps are taken for storage of critical items at the project site.
- 26 Warranted all the material susceptible to water damage is kept under closed sheds or warehouse
- 27 Subject to the condition that Any Losses prior to payment date is non payable.
- 28 Subject to the condition that MR121 and there are retaining wall works around the Building
- 29 Subject to the condition that project is uninsured till date. Earlier completed works of previous contractor is exclusion. Mid term Participation is treaty exclusion.
- 30 Warranted that any loss or damage caused directly or indirectly from defective materials and/ or workmanship and/ or faulty design in the works completed before finalization of the quote and premium payment shall not be covered under this policy
- 31 Endorsement 008 Warranty concerning Structures in earthquake zones
- 32 subject to condition that wet risk excluded
- 33 Subject to condition that Any loss to existing building is not covered.

- 34 subject to condition that storage of equipments is done as per OEM standard
- 35 Any modification, repair or rectification to the load bearing members shall stand excluded
- 36 Subject to condition that Any loss to structural modification is not payable.
- 37 Subject to nil claim till date. Primary Insurance clause covered in waiver of contribution.
- 38 Claims Preparation Clause covered upto INR 70,00,000/- AOA & Aggregate. Loss payee clause covered.
- 39 CPM covered upto INR 25,00,000/- subject to same is part of SI
- 40 Designation of Property Clause Covered
- 41 Non vitiation clause including multiple insured clause covered subject to lender's interest only
- 42 Property care, custody or Control of insured covered up to INR 70,00,000/- AOA & Aggregate subject to same as the part of the project sum insured.
- 43 Local authorities clause covered upto INR 70,00,000/- AOA and Aggregate

O) Warranty

- 1 Works in water is not covered under scope of policy
- 2 Policy shall stand canceled ab intio in the event of non-realization of the premium.
- 3 In the event of total loss claim being honored, the claimed amount will be paid after deducting the unpaid premium installments

Subject otherwise to terms and conditions of **Contractor All Risks** Insurance Policy

In witness whereof the undersigned acting on behalf and under the Authority of the Insurer that hereunder set his hand at Mumbai on this day 18/07/2024 .

Gaurav Arora

Authorised Signatory
ICICI Lombard General Insurance
Company Ltd.

GSTIN Reg. No: 27AAACI7904G1ZN

IL GIC GSTIN Address : 414, ICICI LOMBARD HOUSE, VEER SAVARKAR MARG, NEAR SIDDHI VINAYAK
TEMPLE MAIN GATE, PRABHADEVI, MUMBAI, 400025, MAHARASHTRA
HSN/SAC code : 997139 - GENERAL INSURANCE SERVICES

**The stamp duty of Rs. 0.50 /- paid in cash or by demand draft or by pay order, vide Receipt/challan no.
CSD0220242018 dated 10/04/2024 .**



ICICI Lombard General Insurance Company LTD
ICICI LOMBARD HOUSE, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi, Mumbai 400 025

Annexure:Hypothecation/Financier Details

Sr.No.	Name Of Bank
1	State bank of India

CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT

END-10 WAIVER OF CONTRIBUTION CLAUSE

It is hereby declared and agreed that the cover provided under this policy is a primary cover without any right of contribution from any other insurance

CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT

Off-Site Storage

It is agreed and understood that, notwithstanding the terms, exclusions, provisions and conditions of the Policy or any Endorsements agreed upon and subject to the Insured having paid the agreed extra premium, Section I of the Policy shall be extended to cover loss of or damage to property insured (except property being manufactured, processed or stored at the manufacturer's, distributor's or supplier's premises) in offsite storage within the territorial limits as stated below.

The Insurers will not indemnify the Insured for loss or damage caused by the neglect of generally accepted loss prevention measures for warehouses or storage units. Such measures include, in particular:

- ensuring that the storage area is enclosed (either a building or at least fenced-in), guarded, protected against fire, as appropriate for the particular location or type of property stored;
 - separating the storage units by fire-proof walls or by a distance of at least 50 metres;
 - positioning and designing the storage units in such a way as to prevent damage by accumulating water or flooding due to rainfall or by a flood with a statistical return period of less than 20 years;
 - Limiting the value per storage unit.
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CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT

END-8/b 50:50 CLAUSE

In respect of the subject matter Insured hereunder consigned from outside India:

- The Insured hereby undertakes to inspect each item of the subject matter Insured upon arrival at the contract site for possible damage sustained during transit.
 - In the case of packed items which are to be left in their packaging until a later date the packaging is to be visually inspected for signs of possible damage and where such damage is visible the items are to be unpacked and inspected and any damage discovered reported to the Marine Insurers.
 - Where the packaging of an item shows no visible signs of damage to such item having been sustained during transit any subsequent damage discovered upon unpacking will be dealt with by the Marine Insurers or the CAR Insurers according to whether it can be clearly established that such damage was caused before or after arrival at the contract site.
 - Where it is not possible to clearly establish whether the damage to an item was caused before or after arrival at the contract site it is hereby agreed that the cost of such damage shall be shared equally between the Marine Insurers and the CAR Insurers, provided such a clause is included in the Marine Policy also.
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CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT

END-4/c 72 HOURS CLAUSE

It is agreed that any loss of or damage to the Insured Property arising during any one period of seventy two (72) consecutive hours, caused by storm, tempest, flood or earthquake shall be deemed as a single event and therefore to constitute one occurrence with regard to the Excesses provided for herein. For the purpose of the foregoing the commencement of any such seventy two (72) hours period shall be decided at the discretion of the Insured it being understood and agreed, however, that there shall be no overlapping in any two or more such seventy two (72) hours periods in the event of damage occurring over a more extended period of time.

CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT

END-10/e LOSS MINIMISATION EXPENSES

If upon the happening of any peril hereby insured resulting in actual damage to the Insured Property the Insured shall take all steps to minimise further loss or damage arising from that occurrence or accident, expenses necessarily and reasonably incurred by or on behalf of the Insured in an attempt to prevent or minimise such further loss or damage will be indemnified upto a limit of 30% in the aggregate.

Terrorism Damage Exclusion Warranty

This Policy excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

For the purpose of this exclusion, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear for such purposes.

This exclusion also includes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to the above.

CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT

END-13 EARTHQUAKE

In consideration of the payment of additional premium by the Insured to the Company, it is hereby agreed and declared that notwithstanding anything stated in the printed exclusions of this policy to the contrary, this Insurance is extended to cover loss or damage (including loss or damage by fire) to any of the property Insured by this policy occasioned by or through or in consequence of earthquake including flood or overflow of the sea, lakes, reservoirs and rivers and/or Landslide / Rockslide resulting therefrom.

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon, the Insurers shall only indemnify the Insured for loss, damage or liability arising out of earthquake if the Insured proves that the earthquake risk was taken into account in design according to the official building codes valid for the site and that the qualities of material and workmanship and the dimensions on which the calculations were based were adhered to.

CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT

END-11 CLEARANCE AND REMOVAL OF DEBRIS

This Policy extends to cover costs and expenses necessarily incurred by the Insured with the consent of the Insurers in demolishing or removing debris of portions of the property insured by Section I destroyed or damaged by any peril hereby insured against upto an amount not exceeding 5% of the claim amount subject to a maximum of limit of indemnity as specified in the policy schedule per any one occurrence and the limit of indemnity as specified in the policy schedule in the aggregate.

CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT

END-5/g PROFESSIONAL FEES CLAUSE

The Indemnity provided by this Policy is extended to include Architects, Surveyors and Consulting Engineers or other Professional Fees necessarily incurred in the reinstatement of the Insured Property consequent upon loss or damage but not for preparing any claim, it being understood that the amount payable for such fees shall not exceed those authorised under the scale of the appropriate Professional Body.

The liability of the insurers under this endorsement shall in no case exceed 10% of the loss amount per any one occurrence and the limit of indemnity as specified in the policy schedule

CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT

END-6/k ESCALATION CLAUSE

It is hereby declared and agreed that the insured having paid the agreed extra premium, Company shall provide for escalation in Sum Insured under items of Section I of the Schedule attached to the policy upto percentage as specified on the policy schedule of the original Site Value, the basis of claim settlement shall be the original site value of affected equipment/ property as insured plus increase in cost of replacement/ reconstruction, if any provided that the increase in the value of such equipment/ property does not exceed the limit as specified on the policy schedule of the original site value as insured.

It is also hereby declared and agreed that in the event of a claim the Insured would be considered as fully insured upto the Sum Insured inclusive of the limit of indemnity as specified on the policy schedule as per selected escalation and underinsurance would apply only in the event of the cost of replacement / reconstruction of the affected equipment/property exceeding the original value as insured inclusive of selected the limit of indemnity as specified on the policy schedule towards escalation.

It is however understood and agreed that the premium collected against escalation provision shall not be subject to refund of premium as provided in the premium adjustment clause.

It is further understood and agreed that in case of additional premium chargeable during final adjustment, additional escalation premium will be charged to the insured but in case of any premium refundable during final adjustment no refund shall be allowed against the escalation premium already charged to the Insured.

CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT

END-14/1 WAIVER OF SUBROGATION

It is hereby agreed and understood that otherwise subject to the terms exclusions, provisions and conditions contained in the Policy or endorsed thereon, the Insurers shall waive all their rights of subrogation or action which they may have or acquire against the assured and any person, firm or corporation having an association or affiliation at the time of loss with the assured through ownership or management subject hto aving been insured under this Policy.

CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT

END-7 VALUABLE DOCUMENTS

Subject otherwise to terms, exclusions, provisions and conditions contained in the Policy, the indemnity granted by Section 1 of this Policy shall, in addition extend to indemnify the insured in respect of costs necessarily and reasonably incurred in rewriting or redrawing Plans or Specifications of the contract work insured hereunder, when such Plans or Specifications are lost or damaged by any cause not excluded by this section and the Insured needs to have them redrawn or rewritten in order to complete the project or to enable payment to be made for works already carried out.

The liability of the Insurers shall not exceed in the aggregate during the Policy period the Sum Insured set forth in the Schedule.

CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT

END-16/n EXTENDED MAINTENANCE COVER

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon and Insured having paid the agreed extra premium this insurance shall be extended for the maintenance period specified hereunder to cover loss of or damage to the contract works.

- Caused by the insured contractor(s) in the course of the operations carried out for the purpose of complying with the obligations under the maintenance provisions of the contract.
- Occurring during the maintenance period, provided such loss or damage was caused on the site during the erection period before the certificate of completion for the lost or damaged section was issued.

Maintenance Period as as specified in the policy schedule

CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT

END-22 CROPS, FORESTS, CULTIVATED AREAS

Notwithstanding the conditions, provisions and other endorsements of the Policy, it is agreed and understood that the Insurers shall not be liable to indemnify the Insured in respect of any loss, damage or liability directly or indirectly caused to crops, forests and/or other cultures during the execution of the contract works.

CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT

END-27 SAFETY MEASURES WITH RESPECT TO PRECIPITATION, FLOOD AND INUNDATION

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the policy or endorsed thereon, the Insurers shall indemnify the Insured for loss, damage or liability caused directly or indirectly by precipitation only if adequate precautions have been taken in designing and executing the project involved.

In this context, adequate precautions shall mean that allowance is made for precipitation, flood and inundation up to a return period of 10 years for the location insured and the entire policy period on the basis of statistics prepared by the Meteorological agencies.

Loss, damage or liability resulting from the Insured's not immediately removing obstruction (e.g. sand, trees) from watercourses, whether carrying water or not, in order to maintain free water flow shall not be idemnifiable.

CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT

END-133 EXPEDITING COST INCLUDING AIR FREIGHT AND EXPRESS FREIGHT UP TO 30% OF NET CLAIM AMOUNT

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon, the Insurer shall indemnify the insured, extra charges for Overtime, Night Work, work on Public Holidays and Express freight (including Air Freight).

Provided always that such extra charges are incurred in connection with any loss of or damage to the insured items recoverable under the Policy.

If the sum(s) insured of the damaged item(s) is/are less than the amount(s) required to be insured, the amount payable under this Endorsement for such extra charges shall be reduced in the same proportion.

Provided always that payable shall exceed 30% of net claim amount per any one occurrence and that the indemnity in respect of Air Freight shall be subject to an additional excess of 5% of the Air Freight incurred per claim.

CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT

END-25 TEMPORARY ACCESS ROADS

Irrespective of the periods of Insurance specified in the Policy, the Insurer will indemnify the Insured only for unforeseen accidental loss or damage to temporary access roads insured under the Policy if such loss or damage occurs prior to such roads being completed or taken into use for their purpose by the contractors, whichever takes place first.

CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT

END-24 CONTRACT WORKS TIME SCHEDULE

Notwithstanding the conditions, provisions and other endorsements of the Policy it is understood and agreed that

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- a) The contract works time schedule together with plans, documents and specifications supplied and any other statements made by the Insured with respect of works programme is deemed to be incorporated herein.
 - b) The Insurers shall not indemnify the Insured in respect of loss or damage caused by, or arising out of, or aggravated by deviations from the contract works time schedule exceeding four weeks, unless the Insurers had agreed in writing to such a deviation before a loss occurred.
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CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT

END-21 ABANDONMENT OF SHAFTS

It is hereby agreed and declared that, notwithstanding anything contained in the contrary, this endorsement excludes any loss or damage resulting as a consequence of shaft being abandoned due to any reason whatsoever.

CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT

END-20 PILING CONSTRUCTION

Notwithstanding the conditions, provisions and other endorsements of the Policy, it is agreed and understood that the Insurers shall not be liable to indemnify the Insured in respect of -

- a) Loss of or damage to piles and/or casings due to misplacement, jamming and/or extraction thereof.
 - b) Costs incurred in case of abandoned piling work, for any reasons not related to accidental loss or damage and mainly due to unforeseen ground conditions when piles cannot be driven to the required depth.
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CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT

END-5 CONCERNING STORAGE -

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the policy or endorsed thereon, the Insurers shall only indemnify the Insured for loss of or damage to the Insured items during storage upto a value per storage unit not exceeding the equivalent of the limit as specified in the schedule.

The individual storage units shall be either atleast 50 m apart or separated by fireproof walls.

CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT

END-9 THIRD PARTY LIABILITY

The company will indemnify the insured against -

- a) legal liability for accidental loss or damage caused to property of other persons including property held in trust by or under custody of the Insured for which he is responsible excluding any such property used in connection with construction thereon.
- b) legal liability (liability under contract excepted) for fatal or non-fatal injury to any persons other than the Insured's own employees or workmen or employees of the owner of the works or premises or other firms connected with any other construction work thereon, or members of the Insured's family or of any of the aforesaid; directly consequent upon or solely due to the construction of any property described in the Schedule.

Provided that the total liability of the Company during the period of Insurance under this cause shall not exceed the limits of Indemnity set opposite thereto in the Schedule.

In respect of a claim for compensation to which the indemnity provided herein applies, the Company will, in addition, indemnify the Insured against -

- a) all costs and expenses of litigation recovered by any claimant from the Insured,
- b) all costs and expenses incurred with the written consent of the Company.

The exclusion contained in paragraphs (d), (f) & (g) in Section I of this Policy shall apply also to this Section.

EXCLUSIONS-

The Company will not indemnify the Insured in respect of -

1. The Excess stated in the Schedule to be borne by the Insured in any one occurrence related to property damage.
2. Expenditure incurred in doing or redoing or making good or repairing or replacing anything covered or coverable under Section I of this Policy;
3. Liability consequent upon -
 - a) bodily injury to or illness of employees or workmen of the Contractor(s) or the Principal(s) or any other firm connected with the project which or part of which is insured under Section I, or members of their families;
 - b) Loss of or damage to property belonging to or held in care custody or control of the Contractor(s), the Principal(s) or any other firm connected with the project which or part of which is insured under Section - I, or an employee or workman of one of the aforesaid;
 - c) any accident caused by vehicles licensed for general road use or by waterborne vessels or aircraft;
 - d) any agreement by the Insured to pay any sum by way of indemnity or otherwise unless such liability would have attached also in the absence of such agreement.

CONDITIONS-

1. No admission, offer, promise, payment or indemnity shall be made or given by or on behalf of the Insured without the written consent of the Company who shall be entitled, if they so desire, to take over and conduct in the name of the Insured the defence or settlement of any claim or to prosecute for their own benefit in the name of the Insured any claim for indemnity or damage or otherwise and shall have full discretion in the conduct of any proceeding or in the settlement of any claim and the Insured shall give all such information and assistance as the Company may require.
2. The company may, so far as any accident is concerned, pay to the Insured the limit of indemnity for anyone accident/ anyone period, but deducting therefrom in such case any sum/s already paid as compensation in respect thereof or any lesser sum for which the claim or claims arising from such accident can be settled and the company shall thereafter be under no further liability in respect of such accident under this section.

CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT

END-3 AIR FREIGHT

The Endorsement wording for covering the Air Freight will be as under-

'It is hereby declared and agreed that the Policy shall also indemnify towards Air Freight incurred by the Insured in connection with the indemnifiable loss under the Policy.

Limit of indemnity shall be as specified in the policy schedule during currency of the Policy.

Each and every claim shall be subject to a minimum Excess of 5% of the admissible Air Freight incurred over and above the excess as applicable under the policy.

Subject otherwise to terms, conditions and exceptions of the Policy.

CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT

END-18 EXCLUSION OF LOSS OF STABILIZING FLUID

Notwithstanding the conditions, provisions and other endorsements of the policy, it is agreed and understood that the Insurers shall not be liable to indemnify the Insured in respect of loss of bentonite or other stabilising fluid even if the quantity of losses originally expected is exceeded.

CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT

END-8 LIMITED DEFECTIVE CONDITION EXCLUSION DE3 (1995)

This policy excludes loss of or damage to and the cost necessary to replace repair or rectify.

(a) Property Insured which is in a defective condition due to a defect in design plan specification materials or workmanship of such Property Insured or any part thereof.

(b) Property Insured lost or damaged to enable the replacement repair or rectification of Property Insured excluded by (a) above Exclusion (a) above shall not apply to other Property Insured which is free of the defective condition but is damaged in consequence thereof.

For the purpose of the Policy and not merely this Exclusion the Property Insured shall not be regarded as lost or damaged solely by virtue of the existence of any defect in design plan specification materials or workmanship in the Property Insured or any part thereof.

Sanction Limitation and Exclusion Clause

No (Re) Insurer Shall be deemed to provide cover and no (Re) insurer shall be liable to pay any claim and provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (Re) Insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

Grievance Clause

You can also approach the Insurance Ombudsman, depending on the nature of grievance and the financial implication, if any. Information about Insurance Ombudsmen, their jurisdiction and powers is available on the website of the Insurance Regulatory and Development Authority of India (IRDAI) at www.irdai.gov.in, or of the General Insurance Council at www.generalinsurancecouncil.org.in, the Consumer Education Website of the IRDAI at <http://www.policyholder.gov.in>, or from any of Our Offices.

The details of Insurance Ombudsman are available below:-

S no.	Name of office of insurance Ombudsman	Territorial Area of jurisdiction
1	AHMEDABAD Shri Kuldip Singh, Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad - 380 001. Tel.: 079- 25501201/02/05/06 Email: bimalokpal.ahmedabad@cioins.co.in	Gujarat, Dadra & Nagar Haveli, Daman and Diu.
2	BENGALURU Mr. Vipin Anand, Office of the Insurance Ombudsman, Jeevan Soudha Building, PID No. 57-27- N-19 Ground Floor, 19/19, 24th Main Road, JP Nagar, Ist Phase, Bengaluru - 560 078. Tel.: 080 - 26652048 / 26652049	Karnataka

	Email: bimalokpal.bengaluru@cioins.co.in	
3	<p>BHOPAL Shri R. M. Singh Office of the Insurance Ombudsman, Janak Vihar Complex, 2nd Floor, 6, Malviya Nagar, Opp. Airtel Office, Near New Market, Bhopal - 462 003. Tel.: 0755 - 2769201 / 2769202 Fax: 0755 - 2769203 Email: bimalokpal.bhopal@cioins.co.in</p>	Madhya Pradesh, Chattisgarh.
4	<p>BHUBANESHWAR Shri Suresh Chandra Panda, Office of the Insurance Ombudsman, 62, Forest park, Bhubneshwar - 751 009. Tel.: 0674 - 2596461 / 2596455 Fax: 0674 - 2596429 Email: bimalokpal.bhubaneswar@cioins.co.in</p>	Odisha.
5	<p>CHANDIGARH Mr. Atul Jerath, Office of the Insurance Ombudsman, S.C.O. No. 101, 102 & 103, 2nd Floor, Batra Building, Sector 17 - D, Chandigarh - 160 017. Tel.: 0172 - 2706196 / 2706468 Fax: 0172 - 2708274 Email: bimalokpal.chandigarh@cioins.co.in</p>	Punjab, Haryana (excluding Gurugram, Faridabad, Sonapat and Bahadurgarh), Himachal Pradesh, Union Territory of Jammu & Kashmir, Ladakh & Chandigarh.
6	<p>CHENNAI Shri Segar Sampathkumar, Office of the Insurance Ombudsman, Fatima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, CHENNAI - 600 018. Tel.: 044 - 24333668 / 24335284 Fax: 044 - 24333664 Email: bimalokpal.chennai@cioins.co.in</p>	Tamil Nadu, Pondicherry Town and Karaikal (which are part of Pondicherry).
7	<p>DELHI Shri Sudhir Krishna, Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi - 110 002. Tel.: 011 - 23232481/23213504 Email: bimalokpal.delhi@cioins.co.in</p>	Delhi & following District of Haryana - Gurugram, Faridabad, Sonapat and Bahadurgarh
8	<p>ERNAKULAM Shri G Radhakrishnan Office of the Insurance Ombudsman, 2nd Floor, Pulinat Bldg., Opp. Cochin Shipyard, M. G. Road, Ernakulam - 682 015. Tel.: 0484 - 2358759 / 2359338 Fax: 0484 - 2359336 Email: bimalokpal.ernakulam@cioins.co.in</p>	Kerala, Lakshadweep, Mahe-a part of Puducherry.
	<p>GUWAHATI Shri Somnath Ghosh, Office of the Insurance Ombudsman,</p>	

9	Jeevan Nivesh, 5th Floor, Nr. Panbazar over bridge, S.S. Road, Guwahati - 781001(ASSAM). Tel.: 0361 - 2632204 / 2602205 Email: bimalokpal.guwahati@cioins.co.in	Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura.
10	HYDERABAD Shri N Sankaran Office of the Insurance Ombudsman, 6-2-46, 1st floor, "Moin Court", Lane Opp. Saleem Function Palace, A. C. Guards, Lakdi-Ka-Pool, Hyderabad - 500 004. Tel.: 040 - 67504123 / 23312122 Fax: 040 - 23376599 Email: bimalokpal.hyderabad@cioins.co.in	Andhra Pradesh, Telangana, Yanam and Part of Territory of Puducherry.
11	JAIPUR Shri Rajiv Dutt Sharma, Office of the Insurance Ombudsman, Jeevan Nidhi - II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur - 302 005. Tel.: 0141 - 2740363 Email: bimalokpal.jaipur@cioins.co.in	Rajasthan.
12	KOLKATA Shri P K Rath, Office of the Insurance Ombudsman, Hindustan Bldg. Annexe, 4th Floor, 4, C.R. Avenue, KOLKATA - 700 072. Tel.: 033 - 22124339 / 22124340 Fax : 033 - 22124341 Email: bimalokpal.kolkata@cioins.co.in	West Bengal, Sikkim, Andaman & Nicobar Islands.
13	LUCKNOW Office of the Insurance Ombudsman, 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, Lucknow - 226 001. Tel.: 0522 - 2231330 / 2231331 Fax: 0522 - 2231310 Email: bimalokpal.lucknow@cioins.co.in	Districts of Uttar Pradesh : Laitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhadra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.
14	MUMBAI Shri Bharatkumar S. Pandya Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), Mumbai - 400 054. Tel.: 022 - 26106552 / 26106960 Fax: 022 - 26106052 Email: bimalokpal.mumbai@cioins.co.in	Goa, Mumbai Metropolitan Region Excluding (Navi Mumbai & Thane).

15	<p>NOIDA Shri Chandra Shekhar Prasad, Office of the Insurance Ombudsman, Bhagwan Sahai Palace 4th Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddh Nagar, U.P-201301. Tel.: 2514252 / 2514253 Email: bimalokpal.noida@cioins.co.in</p>	<p>State of Uttaranchal and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kanooj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautambodhanagar, Ghaziabad, Hardoi, Shahjahanpur</p>
16	<p>PATNA Shri N. K Singh Office of the Insurance Ombudsman, 1st Floor, Kalpana Arcade Building, Bazar Samiti Road, Bahadurpur, Patna 800 006. Tel.: 0612-2680952 Email: bimalokpal.patna@cioins.co.in</p>	<p>Bihar, Jharkhand.</p>
17	<p>PUNE Shri Vinay Sah Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune - 411 030. Tel.: 020-41312555 Email: bimalokpal.pune@cioins.co.in</p>	<p>Maharashtra, Area of Navi Mumbai and Thane (excluding Mumbai Metropolitan Region).</p>

The updated details of Insurance Ombudsman are available on IRDA [website:www.irdaindia.org](http://www.irdaindia.org) , on the website of General Insurance Council:www.generalinsurancecouncil.org.in, website of the Company www.icicilombard.com or from any of the offices of the Company

Communicable Disease Exclusion [Clause]

1. Notwithstanding any provision, clause or term of this [insurance Contract] to the contrary, this [insurance Contract] excludes any loss, cost, damage, liability, claim, fines, penalty or expense or any other amount of whatsoever nature, whether directly or indirectly and/or in whole or in part, related to, caused by, contributed to by, resulting from, as a result of, as a consequence of, attributable to, arising out of, arising under, in connection with, or in any way involving (this includes all other terms commonly used and/or understood to reflect or describe nexus and/or connection from one thing to another whether direct or indirect):
 - 1.1 a Communicable Disease and/or the fear or threat (whether actual or perceived) of a Communicable Disease and/or the actual or alleged transmission of a Communicable Disease regardless of any other cause or event contributing and/ or occurring concurrently or in any sequence thereto, and
 - 1.2 a pandemic or epidemic, as declared by the World Health Organisation or any governmental authority.
 2. As used herein, Communicable Disease means: any infectious, contagious or communicable substance or agent and/or any infectious, contagious or communicable disease which can be caused and/or transmitted by means of substance or agent where:
 - 2.1 the disease includes, but is not limited an illness, sickness, condition or an interruption or disorder of body functions, systems or organs, and
 - 2.2 the substance or agent includes, but is not limited to, a virus, bacterium, parasite, other organism or other micro-organism (whether asymptomatic or not); including any variation or mutation thereof, whether deemed living or not, and
 - 2.3 the method of transmission, whether direct or indirect, includes but not limited to, airborne transmission, bodily fluid transmission, transmission through contact with human fluids, waste or the like, transmission from or to any surface or object, solid, liquid or gas or between organisms including between humans, animals, or from any animal to any human or from any human to any animal, and
 - 2.4 the disease, substance or agent is such:
 - 2.4.1 that causes or threatens damage or can cause or threaten damage to human health or human welfare, or
 - 2.4.2 that causes or threatens damage to or can cause or threaten damage to, deterioration to, contamination of, loss of value of, loss of marketability of or loss of use or usefulness of, tangible or intangible property.
- For avoidance of doubt, Communicable Disease includes but is not limited to Coronavirus Disease 2019 (Covid -19) and any variation or mutation thereof.
3. For further avoidance of doubt, any contingent or other business interruption loss, cost, damage, loss of income, loss of use, increased cost of working and/or extra expense arising out of or attributable to:
 - 3.1 any partial or complete closure of and/or slowdown in, including but not limited to any closure by or under the advisories of public, military, government or civil authorities, or any denial of access to insured premises, or customer and or supplier premises (including service / utility providers), or
 - 3.2 change in consumer behaviour, or
 - 3.3 an absence of infected employees or employees suspected of being infected shall not be covered by this [insurance Contract].
 4. For still further avoidance of doubt, loss, cost, damage, liability, claim, fines, penalty or expense or any other amount excluded hereby, includes but is not limited to any cost to identify, clean-up, detoxify, disinfect, decontaminate, mitigate, remove, evacuate, repair, replace, monitor, sanitize or test: (1) for a Communicable Disease or (2) any tangible or intangible property covered by this [insurance Contract] that is affected by such Communicable Disease.
 5. It is clarified that (1) no other prior, concurrent or subsequent provision, clause, term or exception of this [insurance Contract] (including (but not limited to) any prior, concurrent or subsequent endorsement and/or any provision, clause, term, buy back or exception that operates, or is intended to operate, to extend the coverage of, or protections provided by, this [insurance Contract] by whatever name called like any coverage extension, additional coverage, global extension, exception to any exclusion); (2) any change in the law, clause or similar provision; (3) any follow the fortunes clause or similar provision; and/or (4) no change in the law or any regulation (to the extent permitted by applicable law), shall operate to provide any insurance, coverage or protection under this [insurance Contract] that would otherwise be excluded through the exclusion set forth in this [Endorsement][Clause].
 6. If the [insurer] alleges that by reason of this [Endorsement][Clause] any amount is not covered by this [insurance Contract] the burden of proving the contrary shall rest in the [insured].



ICICI Lombard General Insurance Company LTD
ICICI LOMBARD HOUSE, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi, Mumbai 400 025

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115

Mailing Address:

401 & 402, 4th Floor, Interface 11,
New Linking Road, Malad (West),
Mumbai - 400 064.

CIN: L67200MH2000PLC129408

Registered Office:

ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025.

Toll free No. : 1800 2666

Alternate No. : +9192236 22666 (chargeable)

Email : customersupport@icicilombard.com

Website : www.icicilombard.com

TAX INVOICE**(ORIGINAL FOR RECIPIENT)****Name of the Customer :** ANANDA DEVELOPERS**Address of the Customer :** 1ST FLOOR, G/101, IRIS WING G, CHULNA BHABOLA ROAD, VASAI WEST,
VASAI VIRAR, PALGHAR, MAHARASHTRA, INDIA MAHARASHTRA PALGHAR PIN - 401202**GSTIN/ Unique Id of registered recipient :** 27ACDFA1191R1Z0

Invoice Number	1007241651715	ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED		
Policy Number	5004/352393749/00/000	Bill from Address (IL GSTIN Address)	11th floor, A wing, Unit no.1111,1112 and 1113, Kanakia WallstreetChakala, Andheri Kurla road, Andheri(East), Mumbai 400093, Maharashtra, 400093	
Invoice Date	02/07/2024	GSTIN	27AAACI7904G1ZN	

Sr. No	Particulars	PAN	SAC Code of service	Amount (?)
1	GENERAL INSURANCE SERVICES	AAACI7904G	997139	1108334

Total value of services (Premium Value without Tax) (?) 1108334

Sr No.	Applicable taxes	Rate of applicable taxes (%)	Tax Amount (?)
1	CGST	9	36574.92
2	SGST	9	36574.92
3	IGST	0	0
4	UTGST	0	0
Total Tax Amount (?)			73149.84
Whether tax payable under reverse charge?			No
Tax payable by the receiver (?)			0
Total Premium inclusive Tax (?)			479537.84

Place of Supply:

MAHARASHTRA

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

IRDA Reg. No. 115**Mailing Address:**401 & 402, 4th Floor, Interface 11,
New Linking Road, Malad (West),**CIN: L67200MH2000PLC129408****Registered Office:**ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,**Toll free No. :** 1800 2666**Alternate No. :** +9192236 22666 (chargeable)**Email :** customersupport@icicilombard.com



Mumbai - 400 064.

Mumbai - 400 025.

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Website : www.icicilombard.com