

MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001 : 2015 Certified Company CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

# Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Arvind Mahavirprasad Agrawal & Mrs. Amala Arvind Agrawal

Residential Flat No. B603A & B603B, 6th Floor, B Wing, "Lakshachandi Apartment A-B-C-D Co-op. Hsg. Soc. Ltd.", Gokuldham, Krishna Vatika Road, Village - Dindoshi, Taluka - Borivali, Goregaon (East), Mumbai, PIN - 400 063, State - Maharashtra, India.

### Latitude Longitude: 19°10'18.4"N 72°52'15.6"E

### Intended User:

### **Punjab National Bank**

Lokhandwala Branch

68, Kamal Apartment, Lokhandwala Complex, Versova, Andheri (West), Mumbai - 400 053



### Our Pan India Presence at :

Nanded **Q** Thane Q Mumbai **Q** Nashik ♀ Aurangabad ♀ Pune

Rajkot ♀Indore

♀Ahmedabad ♀Delhi NCR 💡 Raipur 💡 Jaipur

**Regd. Office** 

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India +91 2247495919 🞽 mumbai@vastukala.co.in 🕀 www.vastukala.co.in



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# Vastukala Consultants (I) Pvt. Ltd.

Page 2 of 23 Vastu/Mumbai/11/2024/012284/2309046 14/10-131-JASK Date: 14.11.2024

### VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. B603A & B603B, 6th Floor, B Wing, "Lakshachandi Apartment A-B-C-D Co-op. Hsg. Soc. Ltd.", Gokuldham, Krishna Vatika Road, Village - Dindoshi, Taluka - Borivali, Goregaon (East), Mumbai, PIN - 400 063, State - Maharashtra, India belongs to Mr. Arvind Mahavirprasad Agrawal & Mrs. Amala Arvind Agrawal. Boundaries of the property.

North

South

East

West

Krishna Vatika Marg **Residential Building** Mohan Gokhale Road Lakshachandi Height

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and this particular purpose at ₹ 2,48,20,180.00 (Rupees Two Crore Forty

Eight Lakh Twenty Thousand One Hundred Eighty Only).

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The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

### Director

Auth. Sign.

### Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) C.C.I.T/I-14/52/2008-09 Punjab National Bank Empanelment No. : REF: ZO: SAMD:1138 Encl: Valuation report.

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### **Regd. Office**

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India +91 2247495919 🞽 mumbai@vastukala.co.in www.vastukala.co.in R

I	General					
1.	Name and Address of the Valuer	and Address of the Valuer : Sharadkumar B. Chalikwar Vastukala Consultants (I) Pvt. Ltd. B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai - 400 072.				
2.	Purpose for which the valuation is made	: To assess Fair Market value of the property for Bank Loan Purpose.				
3.	a) Date of inspection	: 12.11.2024				
	b) Date of valuation	: 14.11.2024				
	c) Title Deed Number & Date	1) 23270/2024 dated 25.10.2024 for Flat No. B603A           2) 23274/2024 dated 25.10.2024 for Flat No. B603B				
	<ul> <li>Sharwankumar Kedia (the Transferor Agrawal (the Transferee) for Flat No. E</li> <li>Copy of Agreement for Sale Registra Sharwankumar Kedia (the Transferor Agrawal (the Transferee) for Flat No. E</li> <li>Copy of Occupancy Certificate No. Corporation of Greater Mumbai.</li> <li>Copy of Share Certificate No. 80 bear dated 29/12/2019 in the name of Mr. E</li> <li>Copy of Share Certificate No. 81 bear dated 29/12/2019 in the name of Mr. E</li> <li>Copy of Share Certificate No. 81 bear dated 29/12/2019 in the name of Mr. E</li> <li>Copy of Share Certificate No. 81 bear dated 29/12/2019 in the name of Mr. E</li> <li>Copy of Society Maintenance Bill No Kedia for Flat No. B0603A issued by L</li> <li>Copy of Society Maintenance Bill No Kedia for Flat No. B0603B issued by L</li> </ul>	ation No. 23274/2024 dated 25.10.2024 between Mr. Rajnikant ) AND Mr. Arvind Mahavirprasad Agrawal & Mrs. Amala Arvind 3603B CHE/7423/BP(WS)/AP Dated 08.01.2008 issued by Municipal ing Nos. 396 to 400 having 5 Shares of Rs. 50/- each transferred Rajnikant Sharwankumar Kedia by Lakshachandi Apartment A-B- Flat No. B603A. ing Nos. 401 to 405 having 5 Shares of Rs. 50/- each transferred Rajnikant Sharwankumar Kedia by Lakshachandi Apartment A-B- Flat No. B603A. ing Nos. 401 to 405 having 5 Shares of Rs. 50/- each transferred Rajnikant Sharwankumar Kedia by Lakshachandi Apartment A-B- Flat No. B603B) 0. 2024-25/125 dated 01.04.2024 in the name of Mr. Rajnikant akshachandi Apartment ABCD Co-op. Hsg. Soc. Ltd. 0. 2024-25/126 dated 01.04.2024 in the name of Mr. Rajnikant akshachandi Apartment ABCD Co-op. Hsg. Soc. Ltd.				
5.		Mr. Arvind Mahavirprasad Agrawal & Mrs. Amala Arvind Agrawal				

### Valuation Report of Immovable Property



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				Joint Ownership		
				Details of ownership share is not available		
6.	Brief description of the property		:	The property is a Residential Flat located on 6 <sup>th</sup> Floor. The composition of Residential Flat is 2 Bedrooms + Living Room + Kitchen + Dining Area + Passage + 2 Toilets (2 BHK with 2 Toilets). The property is at 2.5 km. travelling distance from Aarey Road Metro Station.		
7.	7. Location of property		:			
	a) Plot No. / Survey No.		:	-		
	b) Door No.		:	Residential Flat No. B603A & B603B		
	c) C.T.S. No. / Village		:	CTS No - 156/A/9/C/1, 2 & 3 of Village - Dindoshi		
	d) Ward / Taluka	20	:	P/S Ward of MCGM, Taluka – Borivali		
	e) Mandal / District		:	Mumbai Suburban District		
	f) Date of issue and validity of of approved map / plan	f layout	:	Copy of Occupancy Certificate No. CHE/7423/BP(WS)/AP Dated 08.01.2008 issued by Municipal Corporation of		
	g) Approved map / plan issuing authority		:	Greater Mumbai.		
	h) Whether genuineness authenticity of approved ma is verified		:			
	i) Any other comments b empanelled valuers on auth approved plan	y our		No		
	j) Comment on unaut Construction if any	horizes		Νο		
	k) Comment on der proceedings if any	molition	/	NO		
8.	Postal address of the property		:	Residential Flat No. B603A & B603B, 6 <sup>th</sup> Floor, B Wing, "Lakshachandi Apartment A-B-C-D Co-op. Hsg. Soc.		
				Ltd.", Gokuldham, Krishna Vatika Road, Village - Dindoshi, Taluka - Borivali, Goregaon (East), Mumbai, PIN - 400 063, State - Maharashtra, India.		
9.	City / Town		:	Goregaon (East), Mumbai		
	Residential area		:	Yes		
	Commercial area		:	No		
	Industrial area		:	No		
10.	Classification of the area		:			
	i) High / Middle / Poor		:	Middle Class		
	ii) Urban / Semi Urban / Rural		:	Urban		
11.	Comment on whether the society	where		Yes		
	the flats are located is freely Access					
12.	Coming under Corporation limit /	Village	:	Village - Dindoshi		
	Panchayat / Municipality			Municipal Corporation of Greater Mumbai (MCGM)		



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Valuation Report Prepared For: PNB / Lokhandwala Branch / Mr. Arvind Mahavirprasad Agrawal (012287/2309046) Page 5 of 23

13.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	-	No	
14.	Boundaries of the property		As per Site	As per Document
17.	North	:	Krishna Vatika Marg	Information Not Available
	South	•	Residential Building	Information Not Available
	East	· :	Mohan Gokhale Road	Information Not Available
	West	•	Lakshachandi Height	Information Not Available
	Flat	•	As per Site	As per Document
	North		Lift	Information Not Available
	South	22	Staircase	Information Not Available
				Information Not Available
	East		Lobby	
45	West		Marginal Space	Information Not Available
15.	Dimensions of the site / Flat			onsideration is a Residential Flat
			in a building.	
			A As per the Deed	B Actuals
	North	:		-
	South			-
	East	:	-	· · · ·
	West	7	-	
16.	Extent of the site		Carpet Area in Sq. Ft. = B603B (Area as per actual site me Carpet Area in Sq. Ft. = 4 Carpet Area in Sq. Ft. = 3 Total Carpet Area in Sq. Ft. = 3 In (Area as per Agreement ff Built Up Area in Sq. Ft. = 4 Built Area in Sq. Ft. = 455.0 Total Built Up Area in Sq. Ft. = 455.0	02.00 for Flat No. B603A 79.00 for Flat No. B603B Ft. = 781.00 for Sale) 83.00 for Flat No. B603A 00 for Flat No. B603B
			(Area as per Index II)	
16.1	Latitude, Longitude & Co-ordinates of Residential Flat	:	19°10'18.4"N 72°52'15.6"E	E
17.	Extent of the site considered for Valuation (least of 13A& 13B)	:	Carpet Area in Sq. Ft. = 4 Carpet Area in Sq. Ft. = 3 Total Carpet Area in Sq. I (Area as per Agreement f	79.00 for Flat No. B603B Ft. = 781.00
18.	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Vacant flat under renovatio	-



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II	APARTMENT BUILDING				
1.	Name of the Apartment	:	"Lakshachandi Apartment A-B-C-D Co-op. Hsg. Soc.		
			Ltd."		
2.	Description of the locality Residential /	:	Residential		
	Commercial / Mixed				
3	Year of Construction	:	2008 (As per Occupancy Certificate)		
4	Number of Floors	:	1 Basement + Stilt + 10 Upper Floors		
5	Type of Structure	:	R.C.C. framed structure		
6	Number of Dwelling units in the building	:	6th Floor is having 4 Flats		
7	Quality of Construction	:	Good		
8	Appearance of the Building		Good		
9	Maintenance of the Building	:	Good		
10	Facilities Available	:	(TM)		
	Lift	:	2 Lifts		
	Protected Water Supply	:	Municipal Water supply		
	Underground Sewerage	:	Connected to Municipal Sewerage System		
	Car parking - Open / Covered	:	No		
	Is Compound wall existing?	:	Yes		
	Is pavement laid around the building	:	Yes		
	Residential Flat				

Valuation Report Prepared For: PNB / Lokhandwala Branch / Mr. Arvind Mahavirprasad Agrawal (012287/2309046) Page 6 of 23

III	Residential Flat		
1	The floor in which the Flat is situated		6 <sup>th</sup> Floor
2	Door No. of the Flat		Residential Flat No. B603A & B603B
3	Specifications of the Flat		
	Roof	÷	R.C.C. Slab
	Flooring	:	Vitrified tiles flooring
	Doors	:	Teak wood door framed with flush Shutters
	Windows	:	Powder coated Aluminum Sliding Windows
	Fittings	:	Concealed plumbing with C.P. fittings.
			Electrical wiring with Concealed.
	Finishing	:	Cement Plastering
4	House Tax	:	
	Assessment No.	:	As per Maintenance Bill No. 2024-25/125 for Flat No.
			B603A & Bill No. 2024-25/126 for Flat No. B603B
	Tax paid in the name of:	:	Mr. Rajnikant Kedia
	Tax amount:	:	As per Maintenance Bill Rs. 2,279/- for Flat No. B603A &
			Rs. 2148/- for Flat No. B603B
5	Electricity Service connection No.	:	Information not available
	Meter Card is in the name of	:	Information not available
6	How is the maintenance of the Flat?	:	Vacant flat under renovation
7	Sale Deed executed in the name of	:	Mr. Arvind Mahavirprasad Agrawal &
			Mrs. Amala Arvind Agrawal
8	What is the undivided area of land as per	:	Information not available
	Sale Deed?		

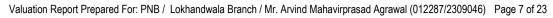


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9	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 483.00 for Flat No. B603A Built Area in Sq. Ft. = 455.00 for Flat No. B603B Total Built Up Area in Sq. Ft. = 938.00 (Area as per Index II)
10	What is the floor space index (app.)	:	As per MCGM norms
11	What is the Carpet Area of the Flat?	:	Carpet Area in Sq. Ft. = 806.00 for Flat No. B603A & B603B (Area as per actual site measurement) Carpet Area in Sq. Ft. = 402.00 for Flat No. B603A
			Carpet Area in Sq. Ft. = 379.00 for Flat No. B603B
		22	Total Carpet Area in Sq. Ft. = 781.00
	54		(Area as per Agreement for Sale)
12	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13	Is it being used for Residential or	:	Residential purpose
	Commercial purpose?		
14	Is it Owner-occupied or let out?	:	Vacant flat under renovation
15	If rented, what is the monthly rent?	:	₹ 52,000/- Expected rental income per month
IV	MARKETABILITY	:	
1	How is the marketability?		Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developed area
3	Any negative factors are observed which affect the market value in general?		Νο
٧	Rate	÷	
1	After analyzing the comparable sale instances, what is the composite rate for a similar Residential flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 29,000/- to ₹ 33,000/- per Sq. Ft. on Carpet Area ₹ 24,000/- to ₹ 31,500/- per Sq. Ft. on Built Up Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the residential flat under valuation after comparing with the specifications and other factors with the residential flat under comparison (give details).	•	₹ 32,500.00 per Sq. Ft. on Carpet Area
3	Break – up for the rate	:	
	I. Building + Services	:	₹ 3,000.00 per Sq. Ft.
	II. Land + others	:	₹ 29,500.00 per Sq. Ft.
4	Guideline rate obtained from the	:	₹ 1,85,913/- Per Sq. M.
	Registrar's Office (evidence thereof to be		i.e., ₹ 17,272/- Per Sq. Ft.





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Valuation Report Prepared For: PNB / Lokhandwala Branch / Mr. Arvind Mahavirprasad Agrawal (012287/2309046) Page 8 of 23

enclosed)		
Guideline rate (after depreciation)		₹ 1,70,309/- per Sq. M. i.e., ₹ 15,822/- per Sq. M.
In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstn. Fees. Thus, the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
COMPOSITE RATE ADOPTED AFTER DEPRECIATION	N.	
a Depreciated building rate		
Replacement cost of residential flat	:	₹ 3,000.00 per Sq. Ft.
Age of the building	:	16 Years
Life of the building estimated	:	44 Years (Subject to proper, preventive periodic maintenance & structural repairs.)
Depreciation percentage assuming the salvage value as 10%	:	24.00%
Depreciated Ratio of the building	•••	
Total composite rate arrived for Valuation	• •	
Depreciated building rate VI (a)		₹ 2,280.00 per Sq. Ft.
Rate for Land & other V (3) ii		₹ 29,500.00 per Sq. Ft.
Total Composite Rate		₹ 31,780.00 per Sq. Ft.
Remark:		
	Guideline rate (after depreciation)         In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given         COMPOSITE RATE ADOPTED AFTER DEPRECIATION         Depreciated building rate         Replacement cost of residential flat         Age of the building         Life of the building estimated         Depreciated Ratio of the building         Total composite rate arrived for Valuation         Depreciated building rate VI (a)         Rate for Land & other V (3) ii	Guideline rate (after depreciation)In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be givenCOMPOSITE RATE ADOPTED AFTER DEPRECIATIONDepreciated building rateReplacement cost of residential flatAge of the buildingLife of the building estimatedDepreciated Ratio of the buildingTotal composite rate arrived for ValuationDepreciated building rate VI (a)Rate for Land & other V (3) iiTotal Composite Rate

#### **Details of Valuation:**

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Residential Flat	781.00 Sq. Ft.	31,780.00	2,48,20,180.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential flat, where there are typically many comparables available to analyze. As the property is a Residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of i.e., ₹ 29,000/- to ₹ 33,000/- per Sq. Ft. on Carpet Area / ₹ 24,000/- to ₹ 28,500/- per Sq.



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Ft. on Built Up Area. Considering the rate with attached report, current market conditions, demand and supply position, Residential flat size, location, upswing in real estate prices, sustained demand for Residential flat, all-round development of residential and commercial application in the locality etc. We estimate ₹ 31,780.00 per Sq. Ft. on Carpet Area for valuation.

As a result of my appraisal and analysis, it is my considered opinion that the value of the above property in the prevailing condition with aforesaid specifications is ₹ 2,48,20,180.00 (Rupees Two Crore Forty Eight Lakh Twenty Thousand One Hundred Eighty Only). The Realizable Value of the above property is ₹ 2,23,38,162.00 (Rupees Two Crore Twenty Three Lakh Thirty Eight Thousand One Hundred Sixty Two Only). The Distress Value is ₹ 1,98,56,144.00 (Rupees One Crore Ninety Eight Lakh Fifty Six Thousand One Hundred Forty Four Only).

	Date of Purchase of Immovable Property	:	25.10.2024	2
II	Purchase Price of immovable property		Flat No.	Amount (₹)
			B603A	1,26,00,000/-
			B603B	1,19,00,000/-
III	Book value (Purchase Price) of immovable property:	:	Flat No.	Amount (₹)
			B603A	1,33,86,000/-
			B603B	1,26,44,000/-
IV	Fair Market Value of immovable property:		₹ 2,48,20,180.00	
V	Realizable Value of immovable property:	:	₹ 2,23,38,162.	00
VI	Distress Sale Value of immovable property:	4	₹ 1,98,56,144.	00
VII	Guideline Value (937.00 Sq. Ft. x 15,822.00)	4	₹ 1,48,25,214.	00
VIII	Insurable value of the property (937.00 Sq. Ft. x 3,000.00)	:	₹ 28,11,000.00	)
IX	Value of property of similar nature in the same locality	:	Please Refer	Page No. 13, 14 &
	drawn from any one of the popular property websites such		15	
	as Magic bricks, 99 Acres, Housing NHB Residex etc.			11/

For VASTUKALA CONSULTANTS (I) PVT. LTD.

### Director

Auth. Sign.

#### Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) C.C.I.T/I-14/52/2008-09 Punjab National Bank Empanelment No.: REF: ZO: SAMD:1138

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Encl	Enclosures							
1.	Declaration from the valuer							
2.	Model code of conduct for valuer							
3.	Photograph of owner with the property in the background							
4.	Screen shot (in hard copy) of Global Positioning System (GPS)/Various Applications							
	(Apps)/Internet sites (e.g., Google earth) etc.							
5.	Any other relevant documents/extracts							





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# **Actual Site Photographs**





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## Route Map of the property

Note: Red Marks shows the exact location of the property



**Note:** The Blue line shows the route to site from nearest Metro station (Aarey Road – 2.5 Km.)



Valuation Report Prepared For: PNB / Lokhandwala Branch / Mr. Arvind Mahavirprasad Agrawal (012287/2309046) Page 12 of 23

# Ready Reckoner Rate

Type of Area	Urban		Local Body Type	Corporation "A" Class				
.ocal Body Name	Municipal Corporati	on of Greater Mumbe	ai					
and Mark	Terrain: Ward Boundar Highway to the West.	y to the North, Village B	oundary to the East, Film (	City to the South, and Par	t of Village Boundar	y, Express		
Rate of Land + Building in ₹ per sq. m. Built-Up								
Zone	Sub Zone	Land	Residential	Office	Shop	Industric		
61	61/287	88390	177060	203620	251700	175060		
CTS No. 95, 96, 97, 98, 99, 100, 19	56, 158	-						

Stamp Duty Ready Reckoner Market Value Rate for Flat	1,77,060.00			
Increase by 5% on Flat Located on 6th Floor	8,853.00			
Stamp Duty Ready Reckoner Market Value Rate (After Reduced) (A)	1,85,913.00	Sq. Mt.	17,272.00	Sq. Ft.
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	88,390.00			
The difference between land rate and building rate (A – B = C)	97,523.00			
Depreciation Percentage as per table (D) [100% - 16%]	84%			
(Age of the Building – 16 Years)				
Rate to be adopted after considering depreciation [B + (C x D)]	1,70,309.00	Sq. Mt.	15,822.00	Sq. Ft.

#### Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in	Rate
	the building	
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
C)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

Table – D: Depreciation Percentage Table

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Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate	

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Valuation Report Prepared For: PNB / Lokhandwala Branch / Mr. Arvind Mahavirprasad Agrawal (012287/2309046) Page 13 of 23

# **Price Indicator**

Property	Residential Flat			
Source	Nobroker.com			
Floor	-			
	Carpet	B	uilt Up	Saleable
Area	850.00	1(	020.00	-
Percentage	-	20% ₹ 31,373.00		-
Rate Per Sq.Ft.	₹ 37,647.00			
NOBROKER		Pay Rent	Post Your Property	Sign up 🛛 Log in 💎 🗮 Mei
2 BHK Flat In Lakshachandi Apartm Resale Krishna Vatika Marg, Gokuldham Colony, Gore	egaon, Mumbai,	₹ 3.2 Crores Negotiable	₹ 1.83 Lacs/Month Estimated EMI ~	1,110 Need Home Laan ? Sq.Ft Apply Loan
Home / Flats for Sale in Mumbai / Flats for Sale in Goregaon / 2bhk F	lat for Sale in Goregaon / Propert	Shortlist	2 Bedroom	Jul 8, 2024 Rosted On
	RUA I		2 Bathroom	Possession
			I tacoy	Lakshachandi Apar
AINT			Ren Car	Full Power Backup
			Get Owner ( Report what w Listed by Brok Wrong info	vas not correct in this property
			Price trends	by NBEstimate Check Now
Nearby: VIJAYA BANK, GOREGAON WEST Jogeshwari West S Goregaon (East)	iawant Yoga Kokan Hospital			
Overview			Activity	On This Property
Age of Building >10 Years	Ownership Type	Self Owned	Q 158 Unique Views	
Maintenance Charges ₹7.2 Per Sq.Ft/M	Flooring	Vitrified Tiles		Powered By : NBEstimate
Builtup Area 1,110 Sq.Ft	Carpet Area	850 Sq.Ft		
Furnishing Status Unfurnished Furnish Now	Facing	North		
Floor 11/15	Parking	Car		



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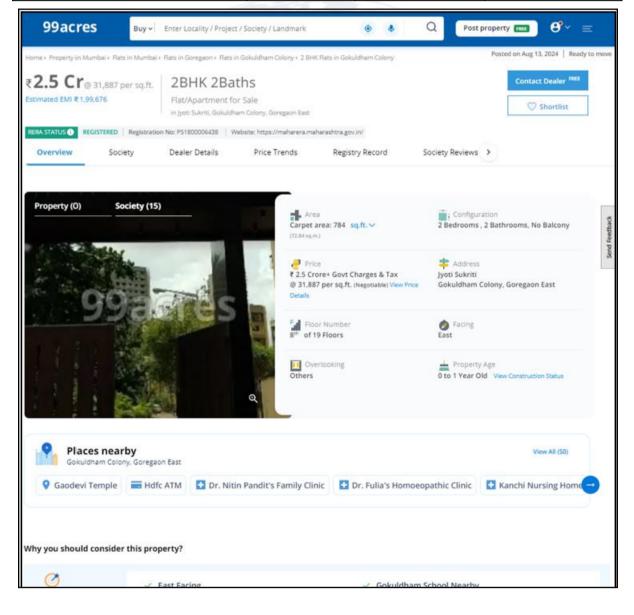


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Valuation Report Prepared For: PNB / Lokhandwala Branch / Mr. Arvind Mahavirprasad Agrawal (012287/2309046) Page 14 of 23

# **Price Indicator**

Property	Residential Flat			
Source	99acres			
Floor	-			
	Carpet	Built Up	Saleable	
Area	784.00	940.80.00	-	
Percentage	-	20%	-	
Rate Per Sq.Ft.	₹ 31,888.00	₹ 26,573.00	-	





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Valuation Report Prepared For: PNB / Lokhandwala Branch / Mr. Arvind Mahavirprasad Agrawal (012287/2309046) Page 15 of 23

# **Sale Instances**

Property	Resider	Residential Flat			
Source	Index N	Index No. 2			
Floor	-	-			
	Ca	rpet	Built Up	Saleable	
Area	74	3.00	891.60	-	
Percentage		-	20%	-	
Rate Per Sq.Ft.	₹ 31,	,292.00	₹ 26,077.00	-	
16460387 04-01-2024 Note:-Generated Through eSearch Module,For original report please contact concern SRO office.	स्	्ची क्र.2	दुय्यम निबंधक : दस्त क्रमांक : 16 नोदंणी : Regn:83m	सह दु.नि. बोरीवली 4 5460/2023	
	गावाचे	नाव : दिंड	ग्रेशी		
(1)विलेखाचा प्रकार	सेल डीड				
(2)मोबदला	23250000				
(3) बाजारभाव(भाडेपटटयाच्मा बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	15224451.12				
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:Mumbai Ma.na.pa. इतर वर्णन :सदनिका नं: सदनिका क्रं.1604,बी-विंग, माळा नं: 16वा मजला, इमारतीचे नाव: लक्षचंडी हाईट्स को- ऑप.हौ.सोसा.लि., ब्लॉक नं: गोकुळधाम,जनरल ए. के. वैद्य मार्ग, रोड : गोरेगाव पूर्व,मुंबई- 400063, इतर माहिती: सदनिका क्रं.बी-1604 चे क्षेत्रफळ 69.07 चो.मी. कारपेट म्हणजेच 743 चौ.फुट कारपेट,सोबत एक ओपन कार पार्किंग स्पेस नं.ओ-27((C.T.S. Number: 156/A/9/C/1 and 2 & 156-A/9/B;))				
(5) क्षेत्रफळ	82.88 चौ.मीटर				
0.00 0.0 0.0	02.00 HI.HICK		nber : 156/A/9/C/1 and .		
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.	02.00 HI.HICY		nber : 156/A/9/C/1 and .		
	1): नाव:-अमित सब प्लाज्ञा बिल्डिंग, ब्लॉक	नीस वय:-45 प	nber : 156/A/9/C/1 and , त्ता:-प्लॉट नं: -, माळा नं: -, इमार यिल रोड, लंडन जीबी ई11एनझे -400063 पॅन नं:-ANXPS3804L	2 & 156-A/9/B ; ) ) तीचे नाव: 75, स्कायलाईन ठ-999999, रोठ नं: आज	
तेव्हा. (7) दस्तऐवज करून देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश	<ol> <li>नाव:-अमित सबग् प्लाझा बिल्डिंग, ब्लॉक मुंबईत, महाराष्ट्र, मुम्ब</li> <li>नाव:-निशा हरीश मजला, इमारतीचे नाव 400097, महाराष्ट्र, मुम् 2): नाव:-हरीश रामच मजला, इमारतीचे नाव</li> </ol>	नीस वय:-45 प ? नं: 80, कमरि ई. पिन कोठ: ! कुंदनानी वय: 1: रिद्धी गार्डन्स बई. पिन कोर वंद कुंदनानी व 1: रिद्धी गार्डन्स	त्ताः-प्लॉट नं: -, माळा नं: -, इमार यिल रोठ, लंठन जीबी ई11एनझे	2 & 156-A/9/B ; ) ) तीचे नाव: 75, स्कायलाईन ड-999999, रोड नं: आज एम3/604, माळा नं: 6वा : नं: मालाड पूर्व, मुंबई- 4F क्रं.एम3/604, माळा नं: 6वा : नं: मालाड पूर्व, मुंबई-	
तेव्हा. (७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता. (८)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव	<ol> <li>नाव:-अमित सबग् प्लाझा बिल्डिंग, ब्लॉक मुंबईत, महाराष्ट्र, मुम्ब</li> <li>नाव:-निशा हरीश मजला, इमारतीचे नाव 400097, महाराष्ट्र, मुम् 2): नाव:-हरीश रामच मजला, इमारतीचे नाव</li> </ol>	नीस वय:-45 प ? नं: 80, कमरि ई. पिन कोठ: ! कुंदनानी वय: 1: रिद्धी गार्डन्स बई. पिन कोर वंद कुंदनानी व 1: रिद्धी गार्डन्स	त्ताः-प्लॉट नं: -, माळा नं: -, इमार यित रोड, तंडन जीबी ई11एनझे 400063 पॅन नं:-ANXPS38041 -66; पत्ताः-प्लॉट नं: सदनिका क्रं , ब्लॉक नं: फिल्मसिटी रोड, रोड 5:-400097 पॅन नं:-ACBPK800 य:-67; पत्ताः-प्लॉट नं: सदनिका , ब्लॉक नं: फिल्मसिटी रोड, रोड	2 & 156-A/9/B ; ) ) तीचे नाव: 75, स्कायलाईन ड-999999, रोड नं: आज एम3/604, माळा नं: 6वा : नं: मालाड पूर्व, मुंबई- 4F क्रं.एम3/604, माळा नं: 6वा : नं: मालाड पूर्व, मुंबई-	
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Valuation Report Prepared For: PNB / Lokhandwala Branch / Mr. Arvind Mahavirprasad Agrawal (012287/2309046) Page 16 of 23

# **Sale Instances**

Property	Residential Flat	Residential Flat			
Source	Index No. 2	Index No. 2			
Floor	-				
	Carpet	Built Up	Saleable		
Area	583.33	700.00	-		
Percentage	-	20%	-		
Rate Per Sq.Ft.	₹ 29,143.00	₹ 24,286.00	-		
18349324	सूची क्र.2		सह दु.नि. बोरीवली 1		
10-01-2024	रूपा अ <u>र.</u> 2	दुव्यम निबधक : 18 दस्त क्रमांक : 18			
Note:-Generated Through eSearch Module,For original report please contact concern SRO office.		वास झमाय . 10 मोदंणी : Regn:63m	55472625		
	गावाचे नाव : दिं	डोशी			
(1)विलेखाचा प्रकार	सेल डीड				
(2)मोबदला	17000000				
(३) बाजारभाव(भाडेपटटयाच्या) बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)					
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:Mumbai Ma.na.pa. इतर वर्णन :सदनिका नं: फ्लॅट क्र सी -602 ए विंग सी, माळा नं: 6, इमारतीचे नाव: लक्षचंडी अपार्टमेंट ए बी सी डी सीएचएस लि, ब्लॉक नं: गोरेगांव पूर्व मुंबई 400063, रोड : गोकुळधाम कृष्ण वाटिका मार्ग( ( C.T.S. Number : 156/A/9/C/1 2 3 ; ) )				
(5) क्षेत्रफळ 65.01 चौ.मीटर					
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.					
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	गा पक्षकाराचे नाव किंवा दिवाणी मांचा हुकुमनामा किंवा आदेश स,प्रतिवादिचे नाव व पत्ता. २): नाव:-जयश्री प्रकाश वय:-58 पत्ता:-प्लॉट नं: 13101 एस डब्ल्यू, माळा नं: -, इमारतीचे नाव: 29 रस्ता, ब्लॉक नं: फ्लौरिडा आज मुंबई, रोड नं: मिरामार, महाराष्ट्र, MUMBAI. पिन कोड:-400063 पॅन नं:-AIGPP0696M २): नाव:-लक्ष्मी अरुण नाईक वय:-61; पत्ता:-प्लॉट नं: पर्लेट क्र सी -१४०१-सी विंग, माळा नं: 14, इमारतीचे नाव: लक्ष्मचंडी अपार्टमेंट, ब्लॉक नं: गोरेगाव पूर्व, रोड नं: ऑप आर बी आय कार्टर्स गोकुलधाम, महाराष्ट्र, MUMBAI. पिन कोड:-400063 पॅन नं:-ACHPN3753C 2): नाव:-अरुण काशीनाथ नाईक वय:-65; पत्ता:-प्लॉट नं: पर्लेट क्र सी -१४०१-सी विंग, माळा नं: 14, इमारतीचे नाव: लक्ष्मचंडी अपार्टमेंट, ब्लॉक नं: गोरेगाव पूर्व, रोड नं: ऑप आर बी आय कार्टर्स गोकुलधाम, महाराष्ट्र, MUMBAI. पिन कोड:-400063 पॅन नं:-ACHPN3753C 2): नाव:-अरुण काशीनाथ नाईक वय:-65; पत्ता:-प्लॉट नं: पर्लेट क्र सी -१४०१-सी विंग, माळा नं: 14, इमारतीचे नाव: लक्षचंडी अपार्टमेंट, ब्लॉक नं: गोरेगांव पूर्व, रोड नं: ऑप आर बी आय कार्टर्स गोकुलधाम, महाराष्ट्र, MUMBAI. पिन कोड:-400063 पॅन नं:-AAAPN4672M				
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता					
(9) दस्तऐवज करुन दिल्याचा दिनांक					
(10)दस्त नोंदणी केल्याचा दिनांक	30/11/2023				
(11)अनुक्रमांक,खंड व पृष्ठ	पूछ 18349/2023				
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	12)बाजारभावाप्रमाणे मुद्रांक शुल्क 1020000				
(13)बाजारभावाप्रमाणे नोंद्रणी मुल्क	30000				



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# Justification for price /rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.



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Valuation Report Prepared For: PNB / Lokhandwala Branch / Mr. Arvind Mahavirprasad Agrawal (012287/2309046) Page 18 of 23

#### **APPENDIX V**

### **DECLARATION FROM VALUERS**

I hereby declare that-

- The information furnished in my valuation report dated 14.11.2024 is true and correct to the а best of my knowledge and belief and I have made an impartial and true valuation of the property.
- I have no direct or indirect interest in the property valued; b.
- I/ my authorized representative has personally visited the property on 12.11.2024. The work C. is not sub- contracted to any other valuer and carried out by myself.
- I have not been convicted of any offence and sentenced to a term of Imprisonment. d.
- I have not been found guilty of misconduct in my professional capacity. e.
- I have read the Handbook on Policy, Standards and procedure for Real Estate f. Valuation, 2011 of the IBA and this report is in conformity to the "Standards" as enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- I have read the International Valuation Standards (IVS) and the report submitted to the g. Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure III -A signed copy of same to be taken and kept along with this declaration)
- I am registered under Section 34 AB of the Wealth Tax Act, 1957. i.
- I am the proprietor / partner / authorized official of the firm / company, who is competent to j. sign this valuation report.

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Further, I hereby provide the following information. k.

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Valuation Report Prepared For: PNB / Lokhandwala Branch / Mr. Arvind Mahavirprasad Agrawal (012287/2309046) Page 19 of 23

No.	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration is purchased by Mr. Arvind Mahavirprasad Agrawal & Mrs. Amala Arvind Agrawal from Mr. Rajnikant Sharwankumar Kedia vide Agreement for sale dated 25.10.2024 (Flat No. B603A & B603B).
2.	Purpose of valuation and appointing authority	As per the request from Punjab National Bank, Lokhandwala Branch to assess Fair Market Value of the property for Housing Loan purpose
3.	Identity of the valuer and any other experts involved in the valuation;	Sharadkumar Chalikwar - Regd. Valuer Deepak Jain - Valuation Engineer Shyam Kajvilkar - Technical Manager Jayaraja Acharya - Technical Officer
4.	Disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 12.11.2024 Valuation Date – 14.11.2024 Date of Report – 14.11.2024
6.	Inspections and/or investigations undertaken;	Physical Inspection done on – 12.11.2024
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely overall or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and Commercial application in the locality etc.
11.	Major factors that were not taken into account during the valuation;	-
12.	Caveats, limitations, and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



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### **APPENDIX VI**

### MODEL CODE OF CONDUCT FOR VALUERS

#### {Adopted in line with Companies (Registered Valuers and Valuation Rules, 2017)}

All valuers empanelled with bank shall strictly adhere to the following code of conduct:

#### Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

### **Professional Competence and Due Care**

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are in compatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

#### Independence and Disclosure of Interest

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- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.





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Valuation Report Prepared For: PNB / Lokhandwala Branch / Mr. Arvind Mahavirprasad Agrawal (012287/2309046) Page 21 of 23

- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee (Success fees may be defined as a compensation / incentive paid to any third party for successful closure of transaction. In this case, approval of credit proposals).
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

### Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

#### Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.



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Valuation Report Prepared For: PNB / Lokhandwala Branch / Mr. Arvind Mahavirprasad Agrawal (012287/2309046) Page 22 of 23

### Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation, - For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

### **Remuneration and Costs.**

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

### Occupation, employability, and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.



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Valuation Report Prepared For: PNB / Lokhandwala Branch / Mr. Arvind Mahavirprasad Agrawal (012287/2309046) Page 23 of 23

### **APPENDIX VII**

### UNDERTAKING

I, Sharadkumar Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:

- I am a citizen of India.
- I have not been removed / dismissed from service / employment earlier.
- I have not been convicted of any offence and sentenced to a term of imprisonment.
- I have not been found guilty of misconduct in my professional capacity.
- I am not an undischarged insolvent.
- I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957, or Gift Tax Act 1958 and
- My PAN Card number as applicable is AEAPC0117Q.
- I have read and understood the 'Handbook on Policy, Standards and Procedures for real Estate Valuation by Banks and HFI in India 2010' of the IBA and fulfil all the conditions of criteria for Empanelment as listed therein.
- I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer.
- I have not concealed or suppressed any material information, facts and record and I have made a complete and full disclosure.
- I have not been found guilty of misconduct in professional capacity. In case I am found guilty
  of misconduct/adoption of unethical practices/submission of under or overvalued valuation
  reports, in professional capacity, in Punjab National Bank OR in some other Bank/Institution
  and brought to the notice of Punjab National Bank, by IBA/Central Bureau of Investigation
  (CBI)/ Reserve Bank of India (RBI)/Any other Govt. Agency/Body, my empanelment will stand
  cancelled with Punjab National Bank, without referring to Grievances Redressal System of
  the Bank. PNB will be free to report to the IBA, Institute of Valuers etc. about the
  misconduct/adoption of unethical practices and may take appropriate legal action for
  deficiency in services.

### For VASTUKALA CONSULTANTS (I) PVT. LTD.

### Director

### Auth. Sign.

Vastukala Consultants (I) Pvt.

#### Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) C.C.I.T/I-14/52/2008-09 Punjab National Bank Empanelment No.: REF: ZO: SAMD:1138

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