

MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001 : 2015 Certified Company CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Mainuddin Akin Ullah Shaikh & Sameena Bano

Residential Flat No. 108, 1st Floor, Wing - B, "Geeta Gaurav B Building Co-Op Hsg. Soc. Ltd.", Geeta Nagar Phase - 1, Village - Bhayandar, Mira Road (East), Taluka & District - Thane, PIN - 401 107, State - Maharashtra, India.

Latitude Longitude: 19°17'18.8"N 72°51'42.3"E

Intended User:

Punjab National Bank

Mira Road East Branch

Mira Road East Branch, Shop No 1 To 5, Shanti Plaza, Sector 11, Shanti Nagar, Mira Road (East), Thane 401107



Our Pan India Presence at :

Nanded **Q** Thane Q Mumbai **Q** Nashik Rajkot 💡 Aurangabad 🛛 💡 Pune **Indore**

♀Ahmedabad ♀Delhi NCR

💡 Raipur

💡 Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India +91 2247495919 🞽 mumbai@vastukala.co.in 🕀 www.vastukala.co.in



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Page 2 of 24 Vastu/Mumbai/11/2024/012249/2308994 11/09-BHV Date: 11.11.2024

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 108, 1st Floor, Wing - B, "Geeta Gaurav B Building Co-Op Hsg. Soc. Ltd.", Geeta Nagar Phase - 1, Village - Bhayandar, Mira Road (East), Taluka & District -Thane, PIN - 401 107, State - Maharashtra, India belongs to Mr. Mainuddin Akin Ullah Shaikh & Sameena Bano.

Boundaries of the property.

ζ.	Symphony Tower
:	Balaji Temple Road & TMC Play Ground
	Open Plot
÷	Geeta Nagar Royal Tower
	:

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and this particular purpose at ₹ 50,21,730.00 (Rupees Fifty Lakh Twenty One Thousand Seven Hundred Thirty Only). The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) C.C.I.T/I-14/52/2008-09 Punjab National Bank Empanelment No. : REF: ZO: SAMD:1138 Encl: Valuation report.

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Valuation Report Prepared For: PNB / Mira Road East Branch / Mr. Mainuddin Akin Ullah Shaikh (012249/2308994) Page 3 of 24

Ι	Ger	neral		
1.	Nan	ne and Address of the Valuer	:	Sharadkumar B. Chalikwar Vastukala Consultants (I) Pvt. Ltd. B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai - 400 072.
2.	Pur	pose for which the valuation is made	:	To assess Fair Market value of the property for Bank Loan Purpose.
3.	a)	Date of inspection	:	08.11.2024
	b)	Date of valuation	:	11.11.2024
	C)	Title Deed Number & Date		22705/2024 date 16.11.2024
4.	 List of documents produced for perusal: Copy of Deed of Rectification date 16.11.2024 between Mrs. Vrishali Ashok More & Mr. Ashok Laxman More (The Transferor) And Mr. Mainuddin Akin Ullah Shaikh & Sameena Bano (The Transferee). Copy of Agreement for Sale No. 21303/2024 Dated 25.10.2024 between Mrs. Vrishali Ashok More & Mr. Ashok Laxman More (The Transferor) And Mr. Moinuddin Akinullah Shaikh & Sameena Bano (The Transferee). Copy of Occupancy Certificate No. 22 / 12132 / K3 94 Dated 04.02.1994 issued by Mira Bhayandar 			
5.	add sha owr	ne of the owner(s) and his / their ress (es) with Phone no. (details of re of each owner in case of joint hership)		 Mr. Mainuddin Akin Ullah Shaikh & Sameena Bano Residential Flat No. 108, 1st Floor, Wing - B, "Geeta Gaurav B Building Co-Op Hsg. Soc. Ltd.", Geeta Nagar Phase - 1, Village - Bhayandar, Mira Road (East), Taluka & District -Thane, PIN - 401 107, State - Maharashtra, India. Contact Person: Contact Person: Mr. Mainuddin Akin Ullah Shaikh (Owner) Mobile No. 8591478858 Joint Ownership Details of ownership share is not available
6.	Brie	f description of the property	:	The property is a Residential Flat located on 1 st Floor. The composition of Residential Flat is 1 Bedroom + Living Room + Kitchen + Bathroom + WC. (1 BHK) The property is at 1.5 Km distance from Mira Road Railway Station.
7.	Loc	ation of property	:	
	a)	Plot No. / Survey No.	:	New Survey No. 69/10 & 15, Old Survey No. 529/10 & 15
	b)	Door No.	:	Residential Flat No. 108
	C)	C.T.S. No. / Village	:	Village – Bhayandar
	d)	Ward / Taluka	:	Taluka – Thane
	e)	Mandal / District	:	District – Thane

Valuation Report of Immovable Property



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	f)	Date of issue and validity of layout of approved map / plan	:	As Occupancy Certificate is r that the construction is as per	•
	g)	Approved map / plan issuing authority	:		
	h)	Whether genuineness or authenticity of approved map/ plan is verified	:	N.A.	
	i)	Any other comments by our empanelled valuers on authentic of approved plan	:	No	
	j)	Comment on unauthorizes Construction if any	N.	No	\bigcirc
	k)	Comment on demolition proceedings if any			(TM)
8.		al address of the property	:	Residential Flat No. 108, 15 Gaurav B Building Co-Op H Phase - 1, Village - Bhayandar District -Thane, PIN - 401 107,	sg. Soc. Ltd." , Geeta Nagar r, Mira Road (East), Taluka & , State - Maharashtra, India
9.		Town	:	City – Mira Road (East), Thane	e
		dential area	÷	Yes	
		mercial area	:	No	
	i bene.	strial area	;	No	
10.	Class	sification of the area			1
	· ·	h / Middle / Poor	:\	Middle Class	
	,	ban / Semi Urban / Rural	1	Urban	1
11.		ment on whether the society where		Yes	
		ats are located is freely Accessible?			
12.		ng under Corporation limit / Village	:	Village - Bhayandar	
		hayat / Municipality		Mira Bhayandar Municipal Cor	poration
13.		her covered under any State /	:	No	
		ral Govt. enactments (e.g., Urban			
		Ceiling Act) or notified under agency			
4.4		scheduled area / cantonment area	-	As you Olto	A
14.		daries of the property		As per Site	As per Document
	North		•	Symphony Tower	Information Not Available
	South	1		Balaji Temple Road & TMC Play Ground	Information Not Available
	East		:	Open Plot	Information Not Available
	West		:	Geeta Nagar Royal Tower	Information Not Available
15.	Dime	nsions of the site / Flat		N. A. as property under consi in a building.	
				А	В
				As per the Deed	Actuals
	North		:		



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	South	:	
	East	:	
	West	:	
16.	Extent of the site	:	Carpet Area in Sq. Ft. = 370.00
			(Area as per Site measurement)
			Built Up Area in Sq. Ft. = 378.00
			(Area As Per Agreement for Sale)
16.1	Latitude, Longitude & Co-ordinates of	:	19°17'18.8"N 72°51'42.3"E
	Residential Flat		
17.	Extent of the site considered for Valuation	:	Built Up Area in Sq. Ft. = 378.00
	(least of 13A& 13B)		(Area As Per Agreement for Sale)
18.	Whether occupied by the owner / tenant?	:	Seller Occupied – Mr. Ashok More
	If occupied by tenant since how long?		
	Rent received per month.		
II	APARTMENT BUILDING		
1.	Name of the Apartment	:	Geeta Gaurav B Building Co-Op Hsg. Soc. Ltd.
2.	Description of the locality Residential /	:	Residential
	Commercial / Mixed		
3	Year of Construction	÷	1994 (As per Occupancy Certificate)
4	Number of Floors	:	Ground + 3 rd Upper floors
5	Type of Structure	:	R.C.C. framed structure
6	Number of Dwelling units in the building		1st Floor is having 4 Flats
7	Quality of Construction		Normal
8	Appearance of the Building	÷	Normal
9	Maintenance of the Building	:	Normal
10	Facilities Available	:	
	Lift	:	Not Provided
	Protected Water Supply	:	Municipal Water supply
	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Open Parking Space
	Is Compound wall existing?	:	Yes
	Is pavement laid around the building	:	Yes
	i o par onioni di a cancana di o canang	-	
	Residential Flat		
1	The floor in which the Flat is situated	:	1 st Floor
2	Door No. of the Flat	:	Residential Flat No. 108
3	Specifications of the Flat	:	
	Roof	:	R.C.C. Slab
	Flooring Doors	:	Vitrified tiles flooring Teak wood door framed with flush Shutters
	Windows	:	Powder coated Aluminum Sliding Windows with M.S. Grills
	Fittings	:	Concealed plumbing with C.P. fittings.
		·	Electrical wiring with Concealed.
	Finishing	:	Cement Plastering
4	House Tax	1	



House Tax

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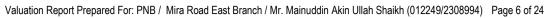
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:

	Assessment No.	:	Details not available
	Tax paid in the name of:	:	Details not available
	Tax amount:	:	Details not available
5	Electricity Service connection No.	:	Details not available
	Meter Card is in the name of	:	Details not available
6	How is the maintenance of the Flat?	:	Normal
7	Sale Deed executed in the name of	:	Mr. Mainuddin Akin Ullah Shaikh & Sameena Bano
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 378.00 (Area As Per Agreement for Sale)
10	What is the floor space index (app.)	:	As per MBMC norms
11	What is the Carpet Area of the Flat?	:	Carpet Area in Sq. Ft. = 370.00 (Area as per Site measurement)
12	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13	Is it being used for Residential or Commercial purpose?	:	Residential purpose
14	Is it Owner-occupied or let out?	:	Seller Occupied – Mr. Ashok More
15	If rented, what is the monthly rent?	:	₹ 10,500/- Expected rental income per month
IV	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	÷	Located in developed area
3	Any negative factors are observed which affect the market value in general?	:	No
V	Rate	()	
1	After analyzing the comparable sale instances, what is the composite rate for a similar Residential flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)		₹ 13,000/- to ₹ 15,000/- per Sq. Ft. on Built Up Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the residential flat under valuation after comparing with the specifications and other factors with the residential flat under comparison (give details).	:	₹ 14,500.00 per Sq. Ft. on Built Up Area
3	Break – up for the rate	:	
	I. Building + Services	:	₹ 2,700.00 per Sq. Ft.
	II. Land + others	:	₹ 11,800.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's Office (evidence thereof to be enclosed)	:	₹ 97,700.00 /- Per Sq. M. i.e., ₹ 9,077 /- Per Sq. Ft.
	Guideline rate (evidence thereof to be enclosed)		₹ 77,000 /- per Sq. M. i.e., ₹ 7,153 /- per Sq. M.
5	In case of variation of 20% or more in the valuation proposed by the Valuer and the	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by





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	Guideline value provided in the State		respective State Government for computing Stamp Duty /
	Govt. notification or Income Tax Gazette		Rgstn. Fees. Thus, the differs from place to place and
	justification on variation has to be given		Location, Amenities per se as evident from the fact than
1/1	AANDAAITE DATE ADADTED AETED		even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
а	Depreciated building rate	:	
	Replacement cost of residential flat	:	₹ 2,700.00 per Sq. Ft.
	Age of the building	:	30 Years
	Life of the building estimated	:	30 Years (Subject to proper, preventive periodic
	, i i i i i i i i i i i i i i i i i i i		maintenance & structural repairs.)
	Depreciation percentage assuming the	:	45.00%
	salvage value as 10%	72	
	Depreciated Ratio of the building	:	-
b	Total composite rate arrived for Valuation	:	(TM)
	Depreciated building rate VI (a)	:	₹ 1,485 /- per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 11,800 /- per Sq. Ft.
	Total Composite Rate	:	₹ 13,285.00 per Sq. Ft.
		Tot	al Carpet Area – 370.00 Sq. Ft. (Carpet area = 360.00 Sq.
			ore than Built Up Area 368.00 Sq. Ft. mentioned in the
			oned in the documents. Hence, to give proper weightage
			13,285.00 per Sq. Ft. on Built up Area (After Depreciation)
	is considered.		

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Residential Flat	378.00 Sq. Ft.	13,285.00	50,21,730.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential flat, where there are typically many comparables available to analyze. As the property is a Residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of i.e., ₹ 13,000.00 to ₹ 15,000.00 on Built Up Area. Considering the rate with attached report, current market conditions, demand and supply position, Residential flat size, location, upswing in real estate prices, sustained demand for Residential flat, all-round development of residential and commercial application in the locality etc. We estimate ₹ 13,285.00 per Sq. Ft. on Built up Area for valuation.



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As a result of my appraisal and analysis, it is my considered opinion that the value of the above property in the prevailing condition with aforesaid specifications is ₹ 50,21,730.00 (Rupees Fifty Lakh Twenty One Thousand Seven Hundred Thirty Only). The Realizable Value of the above property is ₹ 45,19,557.00 (Rupees Forty Five Lakh Nineteen Thousand Five Hundred Fifty Seven Only). The Distress Value is ₹ 40,17,384.00 (Rupees Forty Lakh Seventeen Thousand Three Hundred Eighty Four Only).

I	Date of Purchase of Immovable Property	:	25.10.2024
II	Purchase Price of immovable property	:	₹ 45,00,000.00
	Book value (Purchase Price) of immovable property:	÷	₹ 48,45,000.00
IV	Fair Market Value of immovable property:		₹ 50,21,730.00
V	Realizable Value of immovable property:	$\mathbf{\cdot}$	₹ 45,19,557.00
VI	Distress Sale Value of immovable property:	:	₹ 40,17,384.00
VII	Guideline Value (378.00 Sq. Ft. x 7,153.00)		₹ 26,32,304.00
VIII	Insurable value of the property (378.00 Sq. Ft. x 2,700.00)	:	₹ 10,20,600.00
IX	Value of property of similar nature in the same locality	:	Please Refer Page No. 13, 14 &
	drawn from any one of the popular property websites such		15
	as Magic bricks, 99 Acres, Housing NHB Residex etc.		

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) C.C.I.T/I-14/52/2008-09 Punjab National Bank Empanelment No. : REF: ZO: SAMD:1138

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Enc	losures
1.	Declaration from the valuer
2.	Model code of conduct for valuer
3.	Photograph of owner with the property in the background
4.	Screen shot (in hard copy) of Global Positioning System (GPS)/Various Applications
	(Apps)/Internet sites (e.g., Google earth) etc.
5.	Any other relevant documents/extracts





Actual Site Photographs























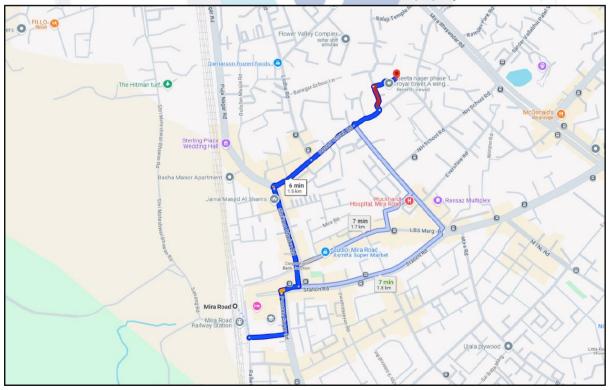


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Route Map of the property

Note: Red Marks shows the exact location of the property



Longitude Latitude - 19°17'18.8"N 72°51'42.3"E Note: The Blue line shows the route to site from nearest Railway station (Mira Road – 1.5 Km.)



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Ready Reckoner Rate

H	Department of Re Government	gistration and S of Maharashtra	itamp नोंदर stateme	गी व मुद्रां महाराष्ट्र व	क विभाग गासन	T WERE HERE	
	Annual Statement of Rates Ver. 2.0 (बाजारमूल्य दर पत्रक आवृत्ती 2.0)						
Home				Valuation G	uidelines Use	r Manual	
Year	2024-2025			Language	Enalish		
	Selected District	Thane					
	Select Taluka	Thane					
	Select Village	Mauje [Village] Mira N	o. 5 (Mira Bhayand				
	Search By	OSurvey No.	SubZones				
Select	उपवि	भाग	S	ोवासी अॉफ़ीस	दुकाने औद्योगि	रु क (Rs./)	
<u>SurveyNo</u>	5/22-क्यु) मिरा गावात	तील सिटीएस क्रमांक	28700 9	7700 111980	122100 111980) चौ. मीटर	
<u>SurveyNo</u>	5/22-क्यु) मिरा गाव			7700 111980	122100 111980) चौ. मीटर	
<u>SurveyNo</u>	5/23-क्यु -1) रस्ता विभाग मिरा गाव बाजुकडील दर्शनी भा	ग असलेल्या जमिनी	27400 8		101900 92900		
<u>SurveyNo</u>	5/22अ-क्यू) मिरा गावांतील पश्चिम	द्रुतगती मार्गाच्या पलीकडील भ	ান 19700 6a	8400 78400	85200 78400	चौ. मीटर	

Building not Having Lift

The following table gives the valuation of residential building / flat / commercial unit / office in such building on above floor where there is no lift. Depending upon the floor, ready reckoner rates will be reduced.

Rate to be adopted after considering depreciation [B + (C x D)]	77,000.00	Sq. Mtr.	7,153.00	Sq. Ft.
(Age of the Building – 14 Years)	1111			
Depreciation Percentage as per table (D) [100% - 14%]	69,000.00			
The difference between land rate and building rate $(A - B = C)$	69,000.00			
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	28,700.00			
(After Increase/Decrease) (A)		1.4		
Stamp Duty Ready Reckoner Market Value Rate	97,700.00	Sq. Mtr.	9,077.00	Sq. Ft.
Decrease by 20% on flat Located on 1st Floor			11	
Stamp Duty Ready Reckoner Market Value Rate for Flat	97700.00		1/	

	Floor on which flat is Located	Rate
a)	Ground Floor / Stilt / Floor	100%
b)	First Floor	95%
c)	Second Floor	90%
d)	Third Floor	85%
e)	Fourth Floor & Above	80%

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Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate	

Table – D: Depreciation Percentage Table





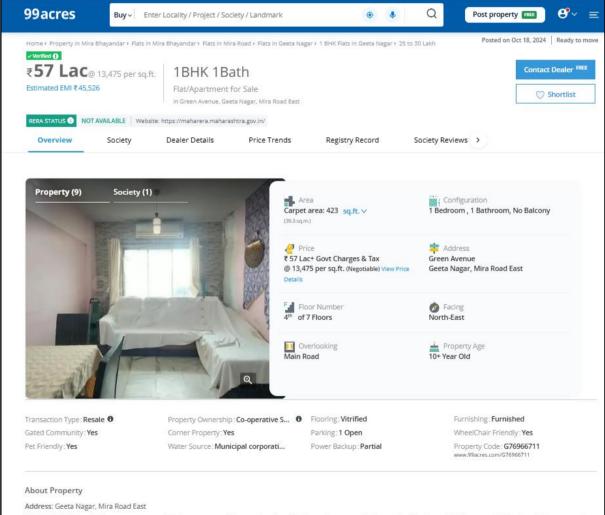
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Price Indicator

Property	Flat		
Source	99acres.com		
Floor	-		
	Carpet	Built Up	Saleable
Area	423.00	508.00	-
Percentage	-	20%	-
Rate Per Sq.Ft.	₹ 13,475.00	₹ 11,229.00	-



This 1 bhk flat is located in green avenue, which houses some of the most spacious flats in geeta nagar, mira bhayandar. This is a east-Facing property. Constructed on a carpet area of 423 sq.Fc, the flat comprises 1 bedroom(s), 1 bathroom. The flat has a total of 7 floors and this property is sit.... More >>

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Price Indicator

Property	Flat		
Source	Nobroker.com		
Floor	-		
	Carpet	Built Up	Saleable
Area	400.00	480.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	12,500.00	10,417.00	-

8 NOBROKER		Pay Rent Post	Your Property Sig	gn up 🛛 Log in 🍼 🔳 Menu
I BHK Flat In Madhuvan Park For Sa Mira Road East, Mira Bhayandar Home / Flats for Sale in Mumbai / Flats for Sale in Mira bhayandar / 1		Negotiable Es	8 ,657/Month ttimated EMI∨	475 Need Home Loan ? Sq.Ft Apply Loan
Photos Location	NOBROL NOBROL +8		Listed by Broker Wrong Info	Sep 17, 2024 Posted On Immediately Possession Madhuvan Park Apartment None Power Backup Not correct in this property Sold Out
Overview				This Property
Age of Building >10 Years		lf Owned	A 190 Unique Views	I I Shortlists Contacted Powered By: NBEstimate
Maintenance Charges ₹3.2 Per Sq.Ft/M		orble/Granite		



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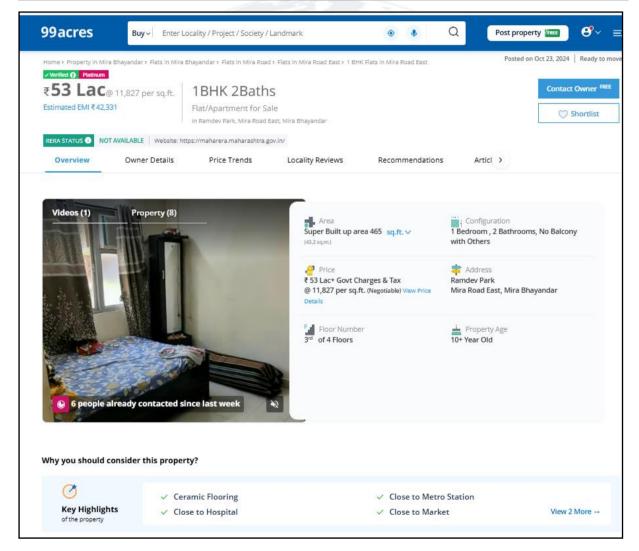


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Price Indicator

Property	Flat		
Source	99acres.com		
Floor	-		
	Carpet	Built Up	Saleable
Area	-	-	465.00
Percentage	-	-	-
Rate Per Sq.Ft.	-	-	11,827.00





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Sale Instances

Property	Residential Flat		
Source	Index No. 2		
Floor	4 th		
	Carpet	Built Up	Saleable
Area	360.00	432.00	-
Percentage	-	20%	-
Rate Per Sq.Ft.	₹ 13,750.00	₹ 11,458.00	-

662676	सची क्र.2	दुष्यम निबंधकः सह दु.नि. ठाणे ४
3-08-2024	<i>K</i> -1.7.12	दस्त क्रमांक : 16626/2024
lote:-Generated Through eSearch		नोदंणी :
Iodule, For original report please ontact concern SRO office.		Regn:63m
		2
	गावाचे नावः भाईंदर	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदता	4950000	
(३) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकर आकारणी देतो की पटटेदार ते नमुद करावे)	3407886	
(4) भू-मापन, पोटहिस्सा व घरक्रमांक(असल्यास)	मौजे भाईंदर,वोर्ड क्र. जे,विभाग ।/ सरोवर बीं को. ऑप. हो. सोसा. लि जवळ,मीरा भाईंदर रोड,मीरा रोड बिल्टअप आहे.((Survey Numbe	पाइतर वर्णन :, इतर माहिती: , इतर माहिती: 13,सदनिका क्र. बी.402,वौथा मजला,गीता .,गीता नगर फेस 7,फ्लायओवर ब्रिज पु.ठाणे,401107,एकूण क्षेत्रफळ 40.14 चौ. मी er : Old Survey No. 540/7, vey No. 38/7, 43/1,42/1,4(P),34/4 ;))
(5) द्वेत्रफळ	40.14 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(७) दस्तऐवज करुन देगा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-रौशन कुमार मिश्रा - वय:-44 पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: -, रोड नं: सदनिका क्र. ए404, चौथा मजता, बालाजी एनेक्स, रामदेव पार्क रोड, युको बँक समीर, मीरा रोड पू, ठाणे, महाराष्ट्र, ठाणे, पिन कोड:-401107 पॅन नं:-AVXPM6170D 2): नाव:-आरती रौशन मिश्रा - वय:-40 पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: -, रोड नं: सदनिका क्र. ए404, चौथा मजता,बालाजी एनेक्स, रामदेव पार्क रोड, युको बँक समोर, मीरा रोड पु, ठाणे, महाराष्ट्र, ठाणे, पिन कोड:-401107 पॅन नं:-BHIPM0991C	
(8)दस्ताऐतज करुन घेपा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा द्रकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	 नव:-बाबर अली - वय:-30; पत्ता:-प्लॉट नं:-, माळा नं:-, इमारतीचे नाव:-, ब्लॉक नं:-, रोड ा नं: सतविजय हिंदू हॉटेल. आजाद नगर काशिमिरा रोड. भाईंदर पु. ठाणे. महाराष्ट्र. ठाणे. पिन कोड:-401105 पॅन नं:-AYLPA2506N :- नव:सवरुननिशा बाबर अली - वय:-30; पत्ता:-प्लॉट नं:-, माळा नं:-, हुमारतीचे नाव:-, ब्लॉक नं:-, रोड नं: सतविजय हिंदू हॉटेल. आजाद नगर, काशिमिरा रोड. भाईंदर पु. ठाणे, महाराष्ट्र, ठाणे. पिन कोड:-401105 पॅन नं:-NYPS3195A 	
(9) दस्तऐवज करुन दिल्याचा दिनांक	20/08/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	20/08/2024	
(1!)अनुक्रमांक,खंड व पृष्ठ	16626/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	346500	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		
मुल्पांकनसाठी विचारात घेततेला तपशीलः::		
मुद्रांक शुल्क आकारताना निवउलेल अनुच्छेद :- :	(i) within the limits of any Mun area annexed to it.	icipal Corporation or any Cantonment



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Sale Instances

Property	Residential Flat		
Source	Index No. 2		
Floor	4 th		
	Carpet	Built Up	Saleable
Area	320.00	384.00	-
Percentage	-	20%	-
Rate Per Sq.Ft.	₹ 14,753.00	₹ 12,294.00	-

V24, 2:59 PM	igr_172	93	
17293393	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. ठाणे 10	
29-09-2024	6 • • • •	दस्त कमांक : 17293/2024	
Note:-Generated Through eSearch Module,For original report please		नोदंणी :	
contact concern SRO office.		Regn:63m	
	गावाचे नाव: गोडदेव		
(1)विलेखाचा प्रकार	करारनामा		
(2)मोबदला	4721000		
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	3400400		
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:मिरा-भाईदर मनपाइतर वर्णन :, इतर माहिती: विलेज गोडदेव,झोन एम 3/18,सदनिका नं डी 403,4था मजला,गीता नगर फेस 8,गीता एव्हेन्यू को. ऑप. हौ. सो. ली.,मीरा भायंदर रोड,पेट्रोल पंप जवळ,मीरा रोड पूर्व,ठाणे. क्षेत्रफळ - 35.68 चौ.मी.बिल्टअप,नवीन सर्वे नं 83/1,2,जुना सर्वे नं 358/1,2((Survey Number : 83/1,2;))		
(5) क्षेत्रफळ	35.68 चौ.मीटर		
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.			
(7) दस्तऐवज करुन देणा-या/तिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुगनामा किंवा आदेश असल्यारु,प्रतिवादिचे नाव व पत्ता.	1): नाव:-चंद्रभूषण रामशिरोमणी मिश्र वय:-48 पत्ता:-प्लॉट नं: सदनिका नं & 403, माळा नं: 4था मजला, इमारतीचे नाव: गीता नगर फेस 8, गीता एव्हेन्यू को. ऑप. ही. सो. ली., ब्लॉक नं: मीरा भायंदर रोड, पेट्रोत पंप जवळ, रोड नं: गीरा रोड पुर्व, ठाणे, महाराष्ट्र, ठाणे. पिन कोड:-401107 पॅन नं:-AFZPM2045P		
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्पास,प्रतिवदिचे नाव व पत्ता	 नाव:-अरुण राजकुमार विश्वकर्मा वय:-28: पत्ता:-प्लॉट नं: सी 401. माळा नं: -, डुमारतीचे नाव: गीता एव्हेन्यू, ब्लॉक नं: मीरा भायंदर रोड, गीता नगर फेस 8, रोड नं: मीरा रोड पुर्व, ठाणे, महाराष्ट्र, ठाणे. पिन कोड:-401107 पॅन नं:-AWVPV8520D नाव:-राजकुमार सेचनराम विश्वकर्मा वय:-54; पत्ता:-प्लॉट नं: सी 401. माळा नं: -, डुमारतीचे नाव: गीता एव्हेन्यू, ब्लॉक नं: मीरा भायंदर रोड, गीता नगर फेस 8, रोड नं: मीरा रोड पुर्व, ठाणे, महाराष्ट्र, ठाणे. पिन कोड:-401107 पॅन नं:-ABXPV6691E 		
(9) दस्तऐवज करुन दिल्याचा दिनांक	25/09/2024		
(10)दस्त नोंदणी केल्याचा दिनांक	25/09/2024		
(11)अनुक्रमांक,खंड व पृष्ठ	17293/2024		
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	330500		
(13)बाजरभावाप्रमाणे नोंदणी शुल्क	30000		
(14)श्रीरा			
मुल्यांकनसाठी विचारात घेतलेला तपचीलः::			
मुद्रांक शुल्क आकारताना निवडलेला अनच्छेद :- :	(i) within the limits of any Mur area annexed to it.	nicipal Corporation or any Cantonment	



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Justification for price /rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.





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APPENDIX V

DECLARATION FROM VALUERS

I hereby declare that-

- The information furnished in my valuation report dated 11.11.2024 is true and correct to the а best of my knowledge and belief and I have made an impartial and true valuation of the property.
- I have no direct or indirect interest in the property valued; b.
- c. I/ my authorized representative has personally visited the property on 08.11.2024. The work is not sub- contracted to any other valuer and carried out by myself.
- I have not been convicted of any offence and sentenced to a term of Imprisonment. d.
- e. I have not been found guilty of misconduct in my professional capacity.
- I have read the Handbook on Policy, Standards and procedure for Real Estate f. Valuation, 2011 of the IBA and this report is in conformity to the "Standards" as enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- I have read the International Valuation Standards (IVS) and the report submitted to the g. Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure III -A signed copy of same to be taken and kept along with this declaration)
- I am registered under Section 34 AB of the Wealth Tax Act, 1957. i.
- I am the proprietor / partner / authorized official of the firm / company, who is competent to j. sign this valuation report.
- Further, I hereby provide the following information. k.

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No.	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration is purchased by Mr. Mainuddin Akin Ullah Shaikh & Sameena Bano from Mrs. Vrishali Ashok More & Mr. Ashok Laxman More vide Deed of Rectification dated 16.11.2024
2.	Purpose of valuation and appointing authority	As per the request from Punjab National Bank, Mira Road East Branch to assess Fair Market Value of the property for Housing Loan purpose
3.	Identity of the valuer and any other experts involved in the valuation;	Sharadkumar Chalikwar - Regd. Valuer Krishna Gawde - Valuation Engineer Vinita Surve - Technical Manager Bhavika Chavan - Technical Officer
4.	Disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 08.11.2024 Valuation Date – 11.11.2024 Date of Report – 11.11.2024
6.	Inspections and/or investigations undertaken;	Physical Inspection done on – 08.11.2024
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely overall or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and Commercial application in the locality etc.
11.	Major factors that were not taken into account during the valuation;	-
12.	Caveats, limitations, and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



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APPENDIX VI

MODEL CODE OF CONDUCT FOR VALUERS

{Adopted in line with Companies (Registered Valuers and Valuation Rules, 2017)}

All valuers empanelled with bank shall strictly adhere to the following code of conduct:

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are in compatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

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- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.





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- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee (Success fees may be defined as a compensation / incentive paid to any third party for successful closure of transaction. In this case, approval of credit proposals).
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.



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Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation, - For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability, and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.



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APPENDIX VII

UNDERTAKING

I, Sharadkumar Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:

- I am a citizen of India.
- I have not been removed / dismissed from service / employment earlier.
- I have not been convicted of any offence and sentenced to a term of imprisonment.
- I have not been found guilty of misconduct in my professional capacity.
- I am not an undischarged insolvent.
- I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957, or Gift Tax Act 1958 and
- My PAN Card number as applicable is AEAPC0117Q.
- I have read and understood the 'Handbook on Policy, Standards and Procedures for real Estate Valuation by Banks and HFI in India 2010' of the IBA and fulfil all the conditions of criteria for Empanelment as listed therein.
- I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer.
- I have not concealed or suppressed any material information, facts and record and I have made a complete and full disclosure.
- I have not been found guilty of misconduct in professional capacity. In case I am found guilty
 of misconduct/adoption of unethical practices/submission of under or overvalued valuation
 reports, in professional capacity, in Punjab National Bank OR in some other Bank/Institution
 and brought to the notice of Punjab National Bank, by IBA/Central Bureau of Investigation
 (CBI)/ Reserve Bank of India (RBI)/Any other Govt. Agency/Body, my empanelment will stand
 cancelled with Punjab National Bank, without referring to Grievances Redressal System of
 the Bank. PNB will be free to report to the IBA, Institute of Valuers etc. about the
 misconduct/adoption of unethical practices and may take appropriate legal action for
 deficiency in services.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Vastukala Consultants (I) Pvt.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) C.C.I.T/I-14/52/2008-09 Punjab National Bank Empanelment No.: REF: ZO: SAMD:1138

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