



NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY
UIN-IRDAN190RP0030V01202223

1. Insured's Details :

Insured Name	: SBI & M/S.KETAN SHAH INDUSTRIES LLP	E-mail Id/Fax	: team7.15859@sbi.co.in, utkarshgupte@gmail.com /
Customer ID	: POA9903852	PAN No.	:
Address	: FACTORY AT CTS NO.4016,4017 & 2894, BUA NEAR SAHYADRI HOSPITAL, TALREJA NAGAR, JALNA-431203 JALNA ,MAHARASHTRA, 431203	GSTIN/UIN.	: 27AAACS8577K2ZO / NA
Phone No.	: XXXXXX9967		

2. Issuing Office Details :

Office Name	: GHATKOPAR D.O. (140600)
Office Code	: 140600
Address	: GHATKOPAR D.O. 3RD FLOOR, JYOTI CHAMBERS, J V ROAD, KHOT LANE, GHATKOPAR (W) 400086 MAHARASHTRA , 400086.
Phone No.	: 25102695 / 25165894
E-mail Id/Fax	: nia.140600@newindia.co.in / 25102774
S.Tax Regn. No.	: AAACN4165CST178
GSTIN	: 27AAACN4165C3ZP
SAC	: 997137 (Other property insurance services)

3. Policy Details :

Policy Number	: 1406001123800002013
Period of Insurance	: From: 05/12/2023 12:00:01 AM To: 04/12/2024 11:59:59 PM
Date of Proposal	: 05-Dec-23
Prev. Policy no.	: 13150311228000000040
Client Type	: Corporate
Business Source Code	:
Dev.Off level./Broker	: Mr. SUNIL M. CHAVAN - (BA6490864)
Agent/Bancassurance/SPECIFIED PERSON	: Mr. MR. UTKARSH ANANT GUPTA (NIAAG00160836) MR. UTKARSH ANANT GUPTA (SI00252025)
Phone No.	: 9819709967 / 9594944766
E-mail Id/Fax	: utkarshgupte@gmail.com, umeshrajeshinde31@yahoo.com, / /

4. Collection Particulars :

Premium	: 21,377
GST	: 3,848
Total (₹)	: 25,225
Receipt No. & Date	: 14060081230000015399 - 21/11/23

5. Policy Level Covers :

Description of Property	: As per Block Details	
Location Address with Pin Code	: As per Block Details	
Risk Description	: As per Block Details	
Sum Insured	: ₹ 26,300,000	
Risk Serial No	Occupancy Code	Occupancy Description



1	4900	Silent Risk
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6. Block Details :

Only Building & Contents selected:

Risk SI No.	Location Address with Pin Code	Building including plinth basement and additional Structures	Furniture, Fixture & Fittings and other equipments	Plant & Machinery	Other Contents Details	Other Contents SI	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	CTS No.4016, CTS No.4017 & 2894 near sahadri TALREJA NAGAR, JALNA-431203 431203	26300000	0	0	ALL CIVIL WORKS	0	P	P	P

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

(i)

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

(ii)

Sl. No.	Add-on Covers	SI/Maximum limit of Indemnity	Availed/Not Availed
1	Expenses for loss minimization / loss prevention	5% of claim amount maximum up to ₹ 25 lakh	Not Availed
2	Hire Purchase or Lease Agreements / Properties under Consignment, Care, Custody and Control	5% of Sum Insured maximum up to ₹ 25 lakh	Not Availed
3	Inadvertent Omission	Maximum up to 5% of Sum Insured of Building, Machinery and FFF (except stocks)	Not Availed
4	Contamination and co-mingling of stocks of oil and chemicals only	Maximum up to 5% of Sum Insured of stock	Not Availed
5	Expediting expense	Maximum up to 5% of claim amount & maximum up to 25 lakhs	Not Availed



8. Sum Insured Summary :			
Sl. No.	Asset Description		Sum Insured (₹)
1.	Building including plinth, Basement and additional structures	:	26,300,000
2.	Furniture & Fixtures, Fittings and other equipment	:	0
3.	Plant & Machinery Sum Insured	:	0
4.	Other Contents Sum Insured	:	0
5.	Raw Material Sum Insured	:	0
6.	Stocks in process Sum Insured	:	0
7.	Finished Stock Sum Insured	:	0
8.	Stocks Held in Trust Sum Insured	:	0
Total Sum Insured			26,300,000

9. Terrorism/EQ/STFI :			
Terrorism Covered	:	Yes	Earthquake Covered
	:	Yes	STFI Covered
	:	Yes	

10. Hypothecation Details :	
Sl.No.	Name of the Financiers
1	STATE BANK OF INDIA SAM II

11. Coinsurance Details :					
Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :

The insurance under this policy is subject to

Special Conditions				:	SUBJECT TO MARKET VALUE CLAUSE AS ATTACHED SUBJECT TO TERMS, CONDITIONS A OF SILENT RISKS
Warranty Number	Section Code	IIB Occupancy Code	Warranty Title	Wordings	
W2	IV	4900	Warranty for Silent Risks	Warranted that no manufacturing activity is carried out in the insured premises for a consecutive period of 30 days or more and is not used for storage activity of any kind	
Special Exclusion				:	
Clauses / In-built Covers				:	(1) Terrorism Clause (2) Agreed Bank Clause (3) Additions, alterations, or extensions: Property that are erected, acquired, or added during the Policy Period is covered upto 15% of the Sum Insured for that item (excluding stocks) (4) Temporary removal of stocks: Loss to stock temporarily removed to other premises for fabrication, processing or finishing upto 10% of value. (5) Cover for Specific Contents: Cover for Money upto ₹50,000 (Rupees Fifty Thousand) during the policy period, cover for documents such as deeds, manuscripts, business books, plans, drawings, securities etc. upto ₹50,000 (Rupees Fifty Thousand) during the policy period, cover for computer programmes, information and data upto ₹5 Lakh (Rupees Five Lakh) during the policy period and cover for personal effects of employees, Directors and visitors upto ₹15,000 (Rupees Fifteen Thousand) per person for a maximum of 20 persons during the policy period. (6) (6) Start-Up Expenses: Start-up cost incurred consequent upon a loss or damage due to insured events upto ₹ 5 Lakhs (Rupees Five Lakh). (7) Professional fees: Reasonable fees of architects, surveyors and consulting engineers upto 5 % of the claim amount. (8) Cost for Removal of debris: Reasonable expenses for removal of debris upto 2 % of the claim amount. (9) Costs compelled by Municipal Regulations: Additional cost of reconstruction of property incurred solely for complying with municipal regulations



Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

**13. A) Compulsory Deductible:
₹ 5,000/- for each claim
B) Terrorism Deductibles:**

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
hops & Residential Risks	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Net Premium under the policy	: 21,377
GST	: 3,848
Total premium including GST	: 25,225
Total premium including GST(In words)	: RUPEES TWENTY-FIVE THOUSAND TWO HUNDRED TWENTY-FIVE ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 21,377
SGST	9	1924
CGST	9	1924
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 19th day of September, 2024.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 19/09/2024

Duly Constituted Attorney(s)

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C