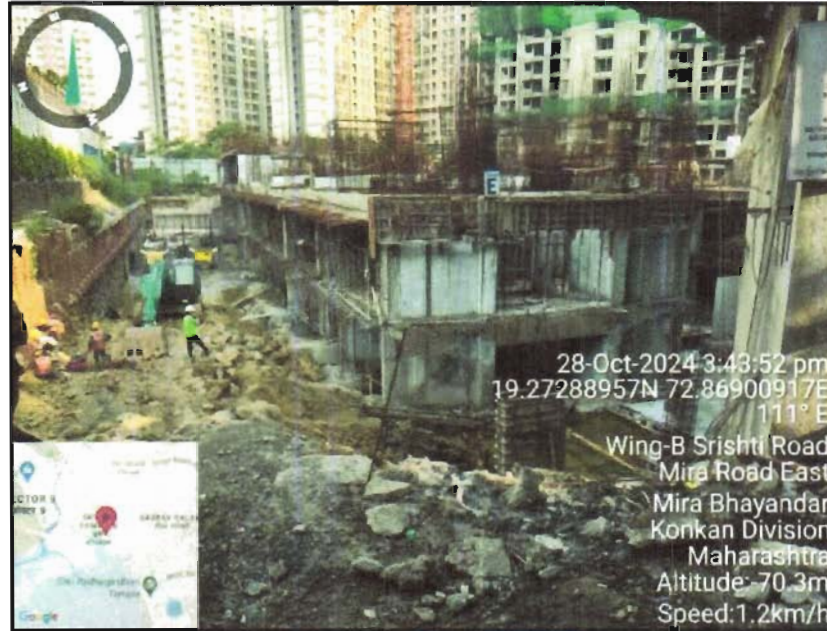


Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner : **Mr. Kartik Munjal, Mr. Ravi Munjal & Mrs. Neena Munjal**

Residential Flat No. 2102, 21st Floor, Wing - E, "Srishti", Sector 2A, Srishti Complex, Village - Penkarpada, Taluka - Thane, District - Thane, Mira Road (East), PIN - 401 107, State - Maharashtra, India.

Latitude Longitude : 19°16'20.0"N 72°52'8.1"E

Intended User:

**Punjab National Bank
Mira Road East Branch**

Mira Road East Branch, Shop No 1 to 5, Shanti Plaza, Sector 11, Shanti Nagar,
Mira Road (East), Thane 401107

Our Pan India Presence at :

- | | | | |
|--|--|---|---|
|  Nanded |  Thane |  Ahmedabad |  Delhi NCR |
|  Mumbai |  Nashik |  Rajkot |  Raipur |
|  Aurangabad |  Pune |  Indore |  Jaipur |

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road,
Powai, Andheri East, Mumbai: 400072, (M.S), India

+91 2247495919

mumbai@vastukala.co.in

www.vastukala.co.in

VALUATION OPINION REPORT

This is to certify that the under construction property bearing Residential Flat No. 2102, 21st Floor, Wing - E, "Srishti", Sector 2A, Srishti Complex, Village - Penkarpada, Taluka - Thane, District - Thane, Mira Road (East), PIN - 401 107, State - Maharashtra, India belongs to **Mr. Kartik Munjal, Mr. Ravi Munjal & Mrs. Neena Munjal**.

Boundaries	:	Building	Flat
North	:	Poonam Estate Cluster 2	Building Under Construction
South	:	Srishti Phase 1	Building Under Construction
East	:	Open Land	Building Under Construction
West	:	Srishti Road	Building Under Construction

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at **₹ 1,30,72,000.00 (Rupees One Crore Thirty Lakh Seventy Two Thousand Only) After completion of construction works**. As per Site Inspection 5% Construction Work is Completed.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For **VASTUKALA CONSULTANTS (I) PVT., LTD.**

Sharadkumar B. Chalikwar
Director

Digitally signed by Sharadkumar B. Chalikwar
DN: cn=Sharadkumar B. Chalikwar,
o=Vastukala Consultants (I) Pvt. Ltd.,
ou=CMD, email=cmd@vastukala.org, c=IN
Date: 2024.10.29 19:20:03 +05'30'

Auth. Sign.



Sharadkumar Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. [N]C.C.I.T/I -14/52/2008-09

Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138

Encl.: Valuation report

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- Rajkot
- Indore
- Delhi NCR
- Raipur
- Jaipur

Regd. Office

BI-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**: 400072, (M.S), India

+91 2247495919

mumbai@vastukala.co.in

www.vastukala.co.in

Valuation Report of Immovable Property

General									
1	Name and Address of Valuer : Sharadkumar Chalikwar Vastukala Consultants India Pvt. Ltd. B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri(East), Mumbai - 400 072.								
2	Purpose for which the valuation is made : To assess Fair Market Value of the property for Housing Loan Purpose.								
3	a) Date of inspection : 28.10.2024								
	b) Date of valuation : 29.10.2024								
	c) Title Deed Number : 19204/2024								
4	List of documents produced for perusal: I) Copy of Agreement for sale No.19204/2024 Dated 17.10.2024 between Eversmile Properties Private Limited(The Promoter) And Mr. Kartik Munjal, Mr. Ravi Munjal & Mrs. Neena Munjal(The Purchaser). II) Copy of Approved Building Plan No.MBMBP/NR1561/2023-24 Dated 14.08.2023 issued by Mira Bhayander Municipal Corporation.								
5	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership) : Mr. Kartik Munjal, Mr. Ravi Munjal & Mrs. Neena Munjal Residential Flat No. 2102, 21 st Floor, Wing - E, "Srishti", Sector 2A, Srishti Complex, Village - Penkarpada, Taluka - Thane, District - Thane, Mira Road (East), PIN - 401 107, State - Maharashtra, India. <u>Contact Person :</u> Mr. Siddharth Thomar (Sales Person) Mobile No. 9137593076 Joint Ownership Details of ownership share is not available								
6	Brief description of the property (Including Leasehold / freehold etc.) : The property is a Residential Flat located on 21 st Floor. As per Approved Building Plan, the composition of residential flat is Living Room + 2 Bedrooms + Kitchen + 2 Toilets + Passage + Balcony Area (i.e 2 BHK with 2 Toilets)The property is at 2.2 km. distance from Mira Road Railway Station. At the time of inspection building was under construction.								
Stage of Construction									
If under construction, extent of completion									
	<table border="1"> <thead> <tr> <th>RCC Footing/Foundation</th> <th>Complete</th> <th>RCC Plinth</th> <th>InProgress</th> </tr> </thead> <tbody> <tr> <td>Total</td> <td>5% work completed</td> <td></td> <td></td> </tr> </tbody> </table>	RCC Footing/Foundation	Complete	RCC Plinth	InProgress	Total	5% work completed		
RCC Footing/Foundation	Complete	RCC Plinth	InProgress						
Total	5% work completed								
7	Location of property								



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	East	:	Open Land	New S. No. 66(pt) of Village Penkarpada
	West	:	Srishti Road	New S. No. 66(pt) of Village Penkarpada
	Flat	:	As per site	As per Document
	North	:	Building Under Construction	Building Under Construction
	South	:	Building Under Construction	Building Under Construction
	East	:	Building Under Construction	Building Under Construction
	West	:	Building Under Construction	Building Under Construction
14	Dimensions of the site	:	N. A. as property under consideration is a Residential Flat in a building.	
		:	As per the Deed	As per Actuals
	North	:	Building Under Construction	Building Under Construction
	South	:	Building Under Construction	Building Under Construction
	East	:	Building Under Construction	Building Under Construction
	West	:	Building Under Construction	Building Under Construction
15	Extent of the site	:	<p>Carpet Area in Sq. Ft. = 704.00 (Area As Per Agreement for sale)</p> <p>Built Up Area in Sq. Ft. = 774.40 (Carpet Area + 10%)</p>	
15.1	Latitude, Longitude & Co-ordinates of Flat	:	19°16'20.0"N 72°52'8.1"E	
16	Extent of the site considered for Valuation	:	Carpet Area in Sq. Ft. = 704.00 (Area As Per Agreement for sale)	
17	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Building Under Construction	
II	APARTMENT BUILDING			
1.	Name of the Apartment	:	Srishti	
2.	Description of the locality Residential / Commercial / Mixed	:	Residential	
3.	Year of Construction	:	Building is under construction	
4.	Number of Floors	:	2 Basements + Proposed Ground + 2 Podium + 33 Upper Floors	
5.	Type of Structure	:	Proposed R.C.C Framed Structure	
6.	Number of Dwelling units in the building	:	Proposed 6 Flats on 21 st Floor	

7.	Quality of Construction	:	Building Under Construction
8.	Appearance of the Building	:	Building Under Construction
9.	Maintenance of the Building	:	Building Under Construction
10.	Facilities Available	:	
	Lift	:	Proposed 4 Lifts
	Protected Water Supply	:	Proposed Municipal Water Supply
	Underground Sewerage	:	Proposed Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Proposed One Vehicle Parking Space
	Is Compound wall existing?	:	Proposed, Yes
	Is pavement laid around the Building	:	Proposed, Yes
III	Residential Flat		
1.	The floor in which the Flat is situated	:	21 st Floor
2.	Door No. of the Flat	:	Residential Flat No. 2102
3.	Specifications of the Flat		
	Roof	:	Proposed R.C.C. Slab
	Flooring	:	Proposed Vitrified tiles flooring
	Doors	:	Proposed Teak wood door frame with flush doors
	Windows	:	Proposed Powder coated aluminium sliding windows
	Fittings	:	Proposed Concealed plumbing with C.P. fittings. Proposed Electrical wiring with Concealed.
	Finishing	:	Proposed Cement Plastering
4.	House Tax		
	Assessment No.	:	Building Under Construction
	Tax paid in the name of	:	Building Under Construction
	Tax amount	:	Building Under Construction
5.	Electricity Service connection No.	:	Building Under Construction
	Meter Card is in the name of	:	Building Under Construction
6.	How is the maintenance of the Flat?	:	Building Under Construction
7.	Sale Deed executed in the name of	:	Mr. Kartik Munjal, Mr. Ravi Munjal & Mrs. Neena Munjal
8.	What is the undivided area of land as per Sale Deed?	:	Information not available
9.	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 774.00 (Carpet Area + 10%)
10.	What is the floor space index (app.)	:	As per MBMC norms

11.	What is the Carpet area of the Flat?	:	Carpet Area in Sq. Ft. = 704.00 (Area As Per Agreement for sale)
12.	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13.	Is it being used for Residential or Commercial purpose?	:	Proposed Residential Purpose
14.	Is it Owner-occupied or let out?	:	Building Under Construction
15.	If rented, what is the monthly rent?	:	₹ 27,200/- (Expected rental income per month after completion of construction works) after completion
IV	MARKETABILITY		
1.	How is the marketability?	:	Good
2.	What are the factors favoring for an extra Potential Value?	:	Located in developed area
3.	Any negative factors are observed which affect the market value in general?	:	No
V	Rate		
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 16889/- to ₹ 19380/- per Sq. Ft. on Carpet Area ₹ 15354/- to ₹ 17619/- per Sq. Ft. on Built Up Area
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 18,000/- per Sq. Ft. on Carpet Area
3.	Break – up for the rate	:	
	I. Building + Services	:	₹ 3,000/- per Sq. Ft.
	II. Land + others	:	₹ 15,000/- per Sq. Ft.
4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)	:	₹ 1,08,675/- per Sq. M. i.e. ₹ 10,096/- per Sq. Ft.
	Guideline rate(an evidence thereof to be enclosed)	:	N.A. Age of Property below 5 year
5.	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstrn. Fees. Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.

VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
a	Depreciated building rate		
	Replacement cost of Flat with Services (v(3)i)	:	₹ 3,000/- per Sq. Ft.
	Age of the building	:	Building is under construction
	Life of the building estimated	:	60 years (After Completion) Subject to proper, preventive periodic Maintenance & Structure repairs.
	Depreciation percentage assuming the salvage value as 10%	:	N.A. Building is under construction
	Depreciation Ratio of the building		-
b	Total composite rate arrived for Valuation		
	Depreciated building rate VI (a)	:	₹ 3,000/- per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 15,000/- per Sq. Ft.
	Total Composite Rate	:	₹ 18,000/- per Sq. Ft.
	Remarks	:	

Details of Valuation:

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	704.00 Sq. Ft.	18,000.00	1,26,72,000.00
2	Other/Car Parking	01	4,00,000.00	4,00,000.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 16889.00 to ₹ 19380.00 per Sq. Ft. on Carpet Area / ₹ 15354.00 to ₹ 17619.00 per Sq. Ft. on BuiltUp Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of Residential and Commercial application in the locality etc.: We estimate ₹18,000.00 per Sq. Ft. on Carpet Area for valuation.

As a result of my appraisal and analysis, it is my considered opinion that the value of the above property in the prevailing condition with aforesaid specifications is **₹1,30,72,000.00 (Rupees One Crore Thirty Lakh Seventy Two Thousand Only)**. The **Realizable Value** of the above property is **₹1,17,64,800.00 (Rupees One Crore Seventeen Lakh Sixty Four Thousand Eight Hundred Only)**. The **Distress Value** is **₹1,04,57,600.00 (Rupees One Crore Four Lakh Fifty Seven Thousand Six Hundred Only)**. As per Site Inspection 5% Construction Work is Completed.



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I.	Date of Purchase of Immovable Property	:	17/10/2024
II.	Purchase Price of immovable property	:	₹ 1,28,16,300/-
III.	Book value of immovable property	:	₹ 1,37,43,800.00
IV.	Fair Market Value of immovable property	:	₹ 1,30,72,000.00
V.	Realizable Value of immovable property	:	₹ 1,17,64,800.00
VI.	Distress Sale Value of immovable property	:	₹ 1,04,57,600.00
VII.	Guideline Value (774.40 X 10,096.00)	:	₹ 78,18,342.00
VIII.	Insurable value of the property (774.40 Sq. Ft. X 3,000.00)	:	₹ 23,23,200.00
IX.	Value of property of similar nature in the same locality drawn from any one of the popular property websites such as Magic bricks, 99 Acres, Housing NHB Residex etc.	:	Please Refer Page No. 13, 14 & 15

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B.
Chalikwar
Director

Digitally signed by Sharadkumar B. Chalikwar
DN: cn=Sharadkumar B. Chalikwar,
o=Vastukala Consultants (I) Pvt. Ltd., ou=CMD,
email=cmd@vastukala.org, c=IN
Date: 2024.10.29 19:20:15 +05'30'

Auth. Sign.

Sharadkumar Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. [N]C.C.I.T/I -14/52/2008-09

Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138

Enclosure

1.	Declaration from the valuer
2.	Model code of conduct for valuer
3.	Photograph of owner with the property in the background
4.	Screen shot (in hard copy) of Global Positioning System (GPS)/Various Applications (Apps)/Internet sites (eg. Google earth) etc.
5.	Any other relevant documents/extracts



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Actual Site Photographs



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Ready Reckoner Rate

DIVISION / VILLAGE : PENKARPADA Commence From 1st April 2024 To 31st March 2025						
Type of Area	Urban	Local Body Type	Corporation - Class III			
Local Body Name	Mira Bhayander Municipal Corporation					
Land Mark	Land : P All the Properties in Village Penkarpada on East of Railway Line					
Rate of Land + Building in ₹ per sq. m. Built-Up						
Zone	Sub Zone	Land	Residential	Office	Shop	Industrial
4	4/21	36400	94500	107200	118200	107200
<small>Survey No. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80</small>						
<input type="checkbox"/> Compare With Previous Year +						

Stamp Duty Ready Reckoner Market Value Rate for Flat	94500			
Increase by 15% on Flat Located on 21 st Floor	14175			
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)	1,08,675.00	Sq. Mtr.	10,096.00	Sq. Ft.
Stamp Duty Ready Reckoner Market value Rate for Land (B)	36400			
The difference between land rate and building rate(A-B=C)	72,275.00			
Percentage after Depreciation as per table(D)	100%			
Rate to be adopted after considering depreciation [B + (C X D)]	1,08,675.00	Sq. Mtr.	10,096.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate

Price Indicators

Property	Flat		
Source	Housing.Com		
Floor	-		
	Carpet	Built Up	Saleable
Area	645.00	709.50	-
Percentage	-	10%	-
Rate Per Sq. Ft.	₹18,450.00	₹16,772.00	-

The screenshot shows a real estate listing for 'Srishti Namaah' on the Housing.com website. The listing includes the following details:

- Project Name:** Srishti Namaah
- Developer:** By KALPATARU GROUP
- Location:** Sector 2A, Next to Shaktivedanta Hospital, Mira Road and Beyond, Mumbai.
- Price Range:** ₹1.19 Cr - 1.82 Cr | ₹18.52 K/sq.ft
- EMI:** EMI starts at ₹59.08 K
- Configuration:** 2 - 3 BHK Apartments Configurations
- Possession:** Jun. 2028 Possession Starts
- Avg. Price:** ₹18.52 K/sq.ft
- Area:** 645 - 979 sq.ft. (Carpet Area) Sizes

The listing also features a 'Why Srishti Namaah?' section with the following highlights:

- A legacy project by Kalpataru Ltd., N.L. Dalmia Group & Dynamix Group in the most prime location of Mira Road.
- Easy connectivity with WEH & easy access to Ghodbunder Rd.
- Every form of transport: Rail, Road, Metro & the Coast within a few minutes reach - Railway Station within 1.8km, Metro lines 2A & 7 in close proximity.

Additional features include a 'Project Tour' video, floor plans, and a 'Contact Sellers' button. The listing is marked as an 'Awesome! Most liked project in this area'.



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Price Indicators

Property	Flat		
Source	Housing.Com		
Floor	-		
	Carpet	Built Up	Saleable
Area	645.00	709.50	-
Percentage	-	10%	-
Rate Per Sq. Ft.	₹19,380.00	₹17,618.00	-

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+ Add

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Saved

910 sq.ft
Built Up Area

₹13.74 K/sq.ft
Avg. Price

Ready to move
Possession status

Lower of 30 floors

East facing
Facing

Unfurnished
Furnishing

OVERVIEW
PRICE ESTIMATE
AMENITIES
RATINGS AND REVIEWS
PRICE TRENDS
LOCALITY
PROJECT Q&A
DEVELOPER

Property Location

Srishti Namaah, Srishti Complex, Mira Road East, Mumbai

Around This Property

School

Toddleedom St. Paul's High School

3 mins
(0.5 km)

Hospital

Bhaktivedanta Hospital & Research Institute

3 mins
(0.7 km)

View more on Maps

Great choice! Better priced property in this area

Contact Seller

Ganesh Real Estatez

2010, Mira Road East, Mumbai

+9199206...

Please share your contact

-91

I agree to be contacted by Housing and agents via

WhatsApp, SMS, phone, email etc

I am interested in Home Loans

Get Contact Details

Still deciding?
[Download the Housing.com app](#) for more details

[Share](#)

Property Overview

<p>Project Name</p> <p>Srishti Namaah</p> <p>Price</p> <p>₹1.25 Cr</p> <p>Bedrooms</p> <p>2</p> <p>Parking</p> <p>1 Open Parking</p> <p>Added</p> <p>4 days ago</p>	<p>Brokerage</p> <p>No Charge</p> <p style="color: #007bff; font-weight: bold; text-decoration: underline;">Access Zero Brokerage Properties</p> <p>Carpet Area</p> <p>645 sq. ft.</p> <p>Bathroom</p> <p>2</p> <p>Balcony</p> <p>2</p>
---	---

About this property

Looking for a good 2 BHK Flat in Mira Bhayandar, Mumbai? This property is in one of Mumbai's most popular locations. The property is on floor 10. Total number of floors is 50. This Flat is available for Rs 1.25 Cr. This modern unit has a built-up area of 910 square feet. The carpet area

Read More



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Sale Instances

Property	Flat		
Source	Index no.2		
Floor	-		
	Carpet	Built Up	Saleable
Area	894.00	983.40	-
Percentage	-	10%	-
Rate Per Sq. Ft.	₹16,889.00	₹15,354.00	-

16747393
12-09-2024

Note-Generated Through eSearch
Module. For original report please contact
concern SRO office

सूची क्र.2

दुय्यम निबंधक : सह दु नि ठाणे 10
दस्त क्रमांक : 16747/2024
नोंदणी :
Regn 63m

गावाचे नाव : पेणकरपाडा

(1) विलेखाचा प्रकार	करारनामा
(2) मोबदला	15098700
(3) बाजारभाव(भाडेपट्ट्याच्या बाबतिलपट्टाकार आकारणी देतो की पट्टेदार ते नमुद करावे)	9685344
(4) भू-मापन, पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव मिरा-भाईंदर मनपाइतर वर्णन : इतर माहिती : इतर माहिती. विभाग क्र 4 21-P - मोजे पेणकरपाडा,वॉर्ड क्र पी मीरा रोड(पूर्व),ठाणे येथील न्यू सर्कल नं 66,68 आणि 69 या मिल्कतीवर बांधण्यात येणाऱ्या सुष्टी या गृह संकुल मधील सेक्टर - 2A, विंग D मधील 7व्या मजल्यावरील 80.57 चौ मी रेशा कारपेट आणि 2.54 चौ. मी. क्षेत्रफळाच्या ओपन बाल्कनी सह निवासी सदनिका क्र. 702 तसेच एक व्हेइकल पार्किंग स्पेस सह हा या कराराचा विषय आहे. (Survey Number : न्यू सर्कल नं. 66, 68 आणि 69 ,)
(5) क्षेत्रफळ	80.57 चौ.मीटर
(6) आकारणी किंवा जुडी देण्यात असेल तेव्हा	
(7) दस्तऐवज करून देणा-या लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव -एकरस्पॉर्ल प्रॉपर्टीज प्रा. लि. तर्फे अधिकृत स्वाक्षरीकर्ता अजित कठारिया तर्फे कबुली जबाबदारीत कु. मु. म्हणून योगेश बांदेकर वय -47 पत्ता -प्लॉट नं. , माळा नं. , इमारतीचे नाव - , ब्लॉक नं. , रोड नं. 75, जुनी ब्लॉक फॅक्टरी कंपाऊंड, सेक्टर - आय, सुष्टी होसिंग कॉम्प्लेक्स, पेणकरपाडा, मीरा रोड, ठाणे, महाराष्ट्र, ठाणे. पिन कोड:-401107 पॅन नं.-AAACE1576C
(8) दस्तऐवज करून देणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास, प्रतिवादिचे नाव व पत्ता	1): नाव -राजेश जोशी वय -54; पत्ता:-प्लॉट नं. , माळा नं. , इमारतीचे नाव : , ब्लॉक नं. , रोड नं: प्लॉट 401, शुभ लक्ष्मी अपार्टमेंट, रूप सागर, उदयपूर, राजस्थान, ऊडाईपूर. पिन कोड:-313001 पॅन नं.-ADFPJ9212R.
(9) दस्तऐवज करून दिव्याचा दिनांक	31 08 2024
(10) दस्त नोंदणी केल्याचा दिनांक	12 09 2024
(11) अनुक्रमांक खंड व पृष्ठ	16747/2024
(12) बाजारभावाप्रमाणे मुद्रांक शुल्क	1057000
(13) बाजारभावाप्रमाणे नोंदणी शुल्क	30000
(14) शेर	
मुत्यांकनासाठी विचारात घेतलेला तपशील :-	
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :-	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.

Justification for Price / Rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.



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(Appendix-VII)

UNDERTAKING

I, Sharadkumar Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:

- a. I am a citizen of India.
- b. I have not been removed / dismissed from service / employment earlier.
- c. I have not been convicted of any offence and sentenced to a term of imprisonment
- d. I have not been found guilty of misconduct in my professional capacity.
- e. I am not an undischarged insolvent.
- f. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and.
- g. My PAN Card number as applicable is AEAPC7114Q
- h. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the 'Standards' enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- i. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- j. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- k. I have not been found guilty of misconduct in professional capacity. In case I am found guilty of misconduct/adoption of unethical practices/submission of under of overvalued valuation reports, in professional capacity, in Punjab National Bank OR in some other Bank/Institution and brought to the notice of Punjab National Bank, by IBA/Central Bureau of Investigation (CBI)/ Reserve Bank of India (RBI)/ Any other Govt. Agency/Body, my empanelment will stand cancelled with Punjab National Bank, without referring to Grievances Redressal System of the Bank. PNB will be free to report to the IBA, Institute of Valuers etc. about the misconduct/adoption of unethical practices and may take appropriate legal action for deficiency in services



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No.	Particulars	Valuer comment
1	background information of the asset being valued;	The property under consideration is purchased by Mr. Kartik Munjal, Mr. Ravi Munjal & Mrs. Neena Munjal from Eversmile Properties Private Limited vide Agreement for sale dated 17.10.2024.
2	purpose of valuation and appointing authority	As per the request from Punjab National Bank, Mira Road East Branch to assess Fair Market Value value of the property for Housing Loan purpose
3	identity of the valuer and any other experts involved in the valuation;	Sharadkumar Chalikwar - Regd. Valuer Krishna Gawde - Valuation Engineer Vaishali Sarmalkar - Technical Manager Jayaraja Acharya - Technical Officer
4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	date of appointment, valuation date and date of report;	Date of Appointment - 28.10.2024 Valuation Date - 29.10.2024 Date of Report - 29.10.2024
6	inspections and/or investigations undertaken;	Physical Inspection done on - 28.10.2024
7	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc.
11	major factors that were not taken into account during the valuation;	-
12	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

(Annexure-V)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services



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16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in 'mandate snatching' or offering 'convenience valuations' in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
26. valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.



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Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B.
Chalikwar
Director

Digitally signed by Sharadkumar B. Chalikwar
DN: cn=Sharadkumar B. Chalikwar,
o=Vastukala Consultants (I) Pvt. Ltd.,
ou=CMD, email=cmd@vastukala.org, c=IN
Date: 2024.10.29 19:26:27 +05'30'

Auth. Sign.

Sharadkumar Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. [N]C.C.I.T/I -14/52/2008-09

Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138



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