

# **MASTER VALUATION REPORT**



## **Details of the property under consideration:**

Name of Project: "Bhoomi Castle Phase I"

"Bhoomi Castle Phase I", Proposed Development on Plot Bearing Survey No. 95/2/3, 98/1/2, 102/1A, 102/1/B/1, 102/1/B/2 at Village – Daighar, Kalyan Shilphata Road, Dombivli (East), Taluka & Dist. – Thane, Pin - 421 204, State - Maharashtra, Country - India

Latitude Longitude: 19°08'53.5"N 73°03'17.3"E

# **Valuation Done for:**

State Bank of India

Administrative Office, Thane Branch,

SBI Building, 1st Floor, B -35, Road No. 22, Wagle Industrial Estate, Wagle Circle, Thane (West), Pin – 400 604 State - Maharashtra, Country - India



#### Our Pan India Presence at:

💡 Aurangabad 💡 Pune

Nanded Mumbai Thane

Ahmedabad Opelhi NCR

Nashik Rajkot 

💡 Raipur Jaipur

#### Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

**2247495919 2247495919** 

🔀 mumbai@vastukala.co.in www.vastukala.co.in



Page 2 of 45

Vastu/SBI/Mumbai/10/2024/12062/2308893 28/12-433-V Date: 28.08.2024

# MASTER VALUATION REPORT **OF** "Bhoomi Castle Phase I"

"Bhoomi Castle Phase I", Proposed Development on Plot Bearing Survey No. 95/2/3, 98/1/2, 102/1A, 102/1/B/1, 102/1/B/2 at Village - Daighar, Kalyan Shilphata Road, Dombivli (East), Taluka & Dist. - Thane, Pin – 421 204, State - Maharashtra, Country – India

Latitude Longitude: 19°08'53.5"N 73°03'17.3"E

NAME OF DEVELOPER: M/s. Gajra Ventures Pvt. Ltd.

Pursuant to instructions from State Bank of India, Administrative Office Thane Branch, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 24th August 2024 for approval of Advance Processing Facility.

#### **Location Details:**

The property is situated "Bhoomi Castle Phase I", Proposed Development on Plot Bearing Survey No. 95/2/3, 98/1/2, 102/1A, 102/1/B/1, 102/1/B/2 at Village - Daighar, Kalyan Shilphata Road, Dombivli (East), Taluka & Dist. - Thane, Pin - 421 204, State - Maharashtra, Country - India. It is about 8.3 Km. travel distance from Diva Railway station of Central Railway line. Surface transport to the property is by buses, taxis & private vehicles. The property is in developing locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is Middle class & developing.

#### 2. **Developer Details:**

Name of builder	M/s. Gajra Ventures Pvt. Ltd.							
Project Registration Number	Project	RERA Project Number						
	Bhoomi Castle Phase I	P51700054644						
Register office address	M/s. Gajra Ventures Pvt. Ltd.	M/s. Gajra Ventures Pvt. Ltd.						
	Address:							
	Shop No. 8, "Shivaji Market", Sector 19D, Opp. APMC							
	Vashi, Navi Mumbai, Taluka – Thane, Dist. Thane, Pin – 40							
	703, State – Maharashtra, Country - India							
Contact Numbers	Contact Person:	Contact Person:						
	Mr. Sudhir (Builder Person - Mo	Mr. Sudhir (Builder Person - Mobile No. 9136017876)						
		Shweta Bhalerao (Sales Person – Mobile No. 9653164149)						
		•						

## 3. Boundaries of the Property:

Direction	Particulars	ONSULTAND
On or towards North	Road & Parking Area	Valuers & Appraisers
On or towards South	Open Plot	Architects & Interior Designers Chartered Engineers (I)
On or towards East	Open Plot & Road	TEV Consultants Lender's Engineer
On or towards West	Maruti Suzuki Service Centre	MH2010 PTC

## Our Pan India Presence at:

Nanded

Thane

Ahmedabad Opelhi NCR

Nashik Rajkot Aurangabad
Pune  💡 Raipur Jaipur

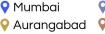
#### Read. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

**2247495919 2247495919** 

🔀 mumbai@vastukala.co.in www.vastukala.co.in





B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,
The Branch Manager,
State Bank of India
Administrative Office, Thane Branch,
SBI Building, 1st Floor, B -35, Road No. 22, Wagle Industrial Estate,
Wagle Circle, Thane (West), Pin – 400 604,
State - Maharashtra, Country - India

## **VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)**

Ī	General					
1.	Purpose for	or which the valuation is made	:	As per request from State Bank of India, Administrative Office Thane Branch to assess fair market value of the property for bank loan purpose.		
2.	a)	Date of inspection	:	28.10.2024		
	b)	Date on which the valuation is made	7:	28.10.2024		
3.	List of doo	cuments produced for perusal				
	Regu	latory Authority date 02.02.2024		P51700054644 issued by Maharashtra Real Estate		
		of Legal Title Report 30.11.2023 issued by Adv. N				
		of Search Report date 20.11.2023 issued by N.A.				
	4. Copy of Deed of Conveyance date 29.11.2023 b/w. Mr. Vinod Mangaldas Bhanushali (the Owner) AND Magara Ventures Pvt. Ltd. (the Purchaser)					
	<ol> <li>Copy of Certificate of Incorporation pursuant to Change of Name from Abstract Construction Pvt. Ltd. to Gajra Ventures Pvt. Ltd. date 19.04.2019</li> <li>Copy of Development Agreement date 01.07.2019 b/w. Smt. Manda L Patil &amp; Twenty others (the Seller) Abstract Construction Pvt. Ltd. (M/s. Gajra Ventures Pvt. Ltd.) (the Purchaser)</li> </ol>					
	7. Copy of Affidavit – Cum – Declaration date 21.02.2024 of Mr. Vinod M. Bhanushali Director of M/s. Ventures Pvt. Ltd.					
	8. Сору	of CA Certificate date 16.02.2024 issued by CA. K	etan l	Rupani & Co.		
	9. Сору	of Architect's Certificate date 22.07.2024 issued b	y Ar	Joshi Deshaware Associates		
	10. Сору	of Engineer's Certificate date 19.08.2024 issued b	y Er.	Brixwell Engineering (Vishal Raghwani)		
	11. Copy of Engineer's Certificate for Quality Assurance date 19.04.2024 issued by Er. Brixwell Engineering (Vis Raghwani)					
		of Grant of Environmental Clearance (EC) No. SI Environmental Impact Assessment Authority (SEI		H / MIS / 242053 / 2021 date 23.02.2023 issued by		
	13. Copy Than		2022 is	ssued by Thane Municipal Corporation, Fire Brigade		
14. Copy of Commencement Certificate V. P. No. S11 / 0104 / 15 / TMC / TDD / 4389 / 23 date 03.05.202 by Thane Municipal Corporation, Thane.						





इमारत - विंग १ मॅजेस्टि :- स्टिल्ट + १ला मजला-पोडीयम१ + २रा मजला-पोडीयम२ + ३ रा मजला इमारत - विंग १ सुप्रिम :- स्टिल्ट + १ला मजला-पोडीयम१ + २रा मजला-पोडीयम२ + ३ रा मजला इमारत - विंग २ मोनार्क :- स्टिल्ट + १ला मजला-पोडीयम१ + २रा मजला-पोडीयम२ + ३ ते १४ मजले इमारत - विंग ३ हायनेस :- स्टिल्ट + १ला मजला-पोडीयम१ + २रा मजला-पोडीयम२ + ३ ते ३२ मजले

15. Copy of Approved Plan No. V. P. No. S11 / 0104 / 15 / TMC / TD-DP / TPS / 4389 / 23 date 03.05.2023 issued by Thane Municipal Corporation, Thane (Number of Copies – Fourteen – Sheet No. 1/14 to 14/14)

#### Approved Upto:

Building Name / No.	Number of Floors
Monarch / 2	Stilt + 2 Podiums (1st & 2nd floors) + 3rd to 14th Upper Floors.
Highness / 3	Stilt + 2 Podiums (1st & 2nd floors) + 3rd to 32nd Upper Floors.

16. Copies of 7/12 extract

	Project Name	:	"Bhoomi Castle Phase I", Proposed
	(With address & phone nos.)		Development on Plot Bearing Survey No. 95/2/3,
			98/1/2, 102/1A, 102/1/B/1, 102/1/B/2 at Village -
			Daighar, Kalyan Shilphata Road, Dombivli (East),
			Taluka & Dist Thane, Pin - 421 204, State -
		4	Maharashtra, Country – India
4.	Name of the developer(s) and his / their address (es) with	<b>/</b> :	M/s. Gajra Ventures Pvt. Ltd.
	Phone no. (details of share of each owner in case of joint		
	ownership)		Address:

Shop No. 8, "Shivaji Market", Sector 19D, Opp. APMC Market, Vashi, Navi Mumbai, Taluka -Thane, Dist. Thane, Pin - 400 703, State -Maharashtra, Country - India.

# **Contact Person:**

Mr. Sudhir (Builder Person -Mobile No. 9136017876)

Brief description of the property (Including Leasehold /

Shweta Bhalerao (Sales Person - Mobile No. 9653164149)

About "Bhoomi Castle Phase I" Project: Gajra Bhoomi Castle Phase I is a residential project in Padle Gaon, Thane. It is set in an area of 0.26 Acres. Gajra Bhoomi Castle Phase I offers Apartment. Available configurations include 1 BHK, 2 BHK flat. The property is Under Construction. There are 2 buildings for sale. The project was launched in February 2024 and possession date of Gajra Bhoomi Castle Phase I is Dec, 2030. Gajra Bhoomi Castle Phase I is located in Sr And Hissa No 102/1/A(P),102/1/B/1(P), Daighar, Shilphata. The project is developed by Gajra Group. There are 214 units for sale. Gaira Bhoomi Castle Phase I is equipped with various resident-centric amenities that includes Gymnasium. For families with kids, there is Children's Play Area, nearby apart from Recreation Facilities. There is provision for Closed Car Parking. Enjoy a class-apart lifestyle at Gajra Bhoomi Castle Phase I. This project meets all mandates as required by the state authority. RERA ID of Gajra Bhoomi Castle Phase I is P51700054644.

## TYPE OF THE BUILDING:

Building Number of Floors Name / No.	
Monarch / 2	Proposed Stilt + 2 Podiums (1st & 2nd floors) + 3rd to 14th Upper Floors.



Highness / 3   Proposed Stilt + 2 Podiums (1st &	& 2 <sup>nd</sup> floors) + 3 <sup>rd</sup> to 32 <sup>nd</sup> Upper Floors.
--	---

## **LEVEL OF COMPLETION:**

Building Name / No.	Present stage of Construction	Percentage of work completion		
Monarch / 2	Excavation work is in progress.	0%		
Highness / 3	Plinth work is in completed.	10%		

## **DATE OF COMPLETION & FUTURE LIFE:**

Expected completion date as informed by builder is **December – 2030 (Building No. 2 - Monarch) & December – 2028 (Building No. 3 – Highness) (As per MAHARERA Certificate)** 

Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs.

## PROPOSED PROJECT AMENITIES:

	3 CC 1C 1 CT	e .		
$\triangleright$	Vitrified tiles	: flooring	ın all	rooms

- Granite Kitchen platform with Stainless Steel Sink
- Powder coated aluminum sliding windows with M.S. Grills
- > Laminated wooden flush doors with Safety door
- Concealed wiring
- Concealed plumbing
- Gymnasium
- > Steam & Sauna
- Yoga Area
- Children's Play Area
- Kids play area
- Jogging Track
- > Table Tennis
- > Yoga, Art & Performance Room
- > Toddlers Area in Creche
- Climbing Wall
- Climbing Wall, Kids Adventure Area
- Party Lawn

6.	Location	of property		
	a)	Plot No. / Survey No.	• •	Survey No. 95/2/3, 98/1/2, 102/1A, 102/1/B/1, 102/1/B/2
	b)	Door No.	:	Not applicable
	c)	C. T.S. No. / Village		Survey No. 95/2/3, 98/1/2, 102/1A, 102/1/B/1, 102/1/B/2 at Village – Daighar
	d)	Ward / Taluka	:	Thane
	e)	Mandal / District	:	Thane
7.	Postal ad	dress of the property		"Bhoomi Castle Phase I", Proposed Development on Plot Bearing Survey No. 95/2/3, 98/1/2, 102/1A, 102/1/B/1, 102/1/B/2 at Village – Daighar, Kalyan Shilphata Road, Dombivli (East),



Valuers & Appraisers
Architects & Architects

								ne, Pin – 421 204, State -
8.	City / Town						ashtra, Country - rli (East)	- India
0.	Residential area				Ye		/II (Easi)	
	Commercial area			•	No			
	Industrial area	2		•	No			
9.	Classification of	the erec			110			
9.	i) High / Middle /				ΝΛi	ddla	Class	
	ii) Urban / Semi			:		mi U		
10.	,	Corporation limit / Village	Panchayat /	•		ane	Municipal	Corporation, Thane,
	Municipality			/	Vill	lage	-Daighar	Corporation, mane,
11.		ed under any State / (		Z,	No	)	(TM	
	, •	., Urban Land Ceiling Act) or						
10	0 ,	neduled area / cantonment are			NI.	٨		
12.	plots is contemp	ricultural land, any conversion	to nouse site	:	N.	A.		
13.	Boundaries	As per Documents	As per MA	HARI	FRA			As per Site
10.	of the	710 por Bodamonto	7 to per mire					Alo por oito
	property		0 N 40	) (14 A	/ 1)		D 10 D 11	
	North	Land Owner by Mrs. Manda L. Patil	Survey No. 102/1A (pt)			t) Road & Parking Area		
	South	Land Owner by Mr. Anil O. Kaushik	Survey No. 102/1A (				Open Plot	4
	East	Land Owner by Tarabai P. Patil	P. Survey No. 102/18			B/1 (pt) Open Plot & Road		
	West	Land Owner by Mr. Manik C. Patil	Survey No. 10	)2/1A	(pt)	)	Maruti Suzuki	Service Centre
14.1	Dimensions of	of the site			N. A. as the land is		as the land is	irregular in shape
	16.	7					Α	В
	\ \					As	per the Deed	Actuals
	North	V			:		415/	-
	South				:		- //	-
	East				:_		<u>/</u>	-
	West			-4	:		-	-
14.2	Latitude, Lon	gitude & Co-ordinates of prope	erty		-:	19°08'53.5"N 73°03'17.3"E		
14.	Extent of the	site			:	: Plot area – 1062.03 Sq. M. (As per Approved Plan & RERA Certificate)		
15.	Extent of the	Extent of the site considered for Valuation (least of 1			:	: Plot area – 1062.03 Sq. M. (As per Approved Plan & RERA Certificate)		
16	Whether occ	cupied by the owner / tenar	•	by	:	: N.A. Building Construction work is in progress		
		RSTICS OF THE SITE	nonui.		$\sqcup$			
1.						Mid	dle Class	
2.		of surrounding areas				Goo		
3.	•	frequent flooding/ sub-merging	n			No	,u	
	i ossibility Of	Toquetti tooutilg/ sub-tiletgili	9		•	110		





4.	Feasibility to the Civic amenities like School, Hospital, Bus	:	All available near by
	Stop, Market etc.		Distr
5.	Level of land with topographical conditions	:	Plain
6.	Shape of land	:	Irregular
7.	Type of use to which it can be put	:	For residential purpose
8.	Any usage restriction	:	Residential
	Is plot in town planning approved layout?	:	Copy of Approved Plan No. V. P. No. S11 / 0104 / 15 / TMC / TD-DP / TPS / 4389 / 23 date 03.05.2023 issued by Thane Municipal Corporation, Thane (Number of Copies – Fourteen – Sheet No. 1/14 to 14/14)  Approved Upto:
			Building Number of Floors
			Name / No.
		161	Monarch / 2 Stilt + 2 Podiums (1st & 2nd floors) + 3rd to 14th Upper Floors.
			Highness / 3 Stilt + 2 Podiums (1st & 2nd floors) + 3rd to 32nd Upper Floors.
9.	Corner plot or intermittent plot?	:	Intermittent
10.	Road facilities	:	Yes
11.	Type of road available at present	:	B. T. Road
12.	Width of road – is it below 20 ft. or more than 20 ft.	:/	60.00 M. Wide DP Road
13.	Is it a Land – Locked land?	7	No
14.	Water potentiality	:	Municipal Water supply
15.	Underground sewerage system	:	Connected to Municipal sewer
16.	Is Power supply is available in the site	:	Yes
17.	Advantages of the site	:	Located in developing area
18.	Special remarks, if any like threat of acquisition of land	:	No
	for publics service purposes, road widening or applicability of CRZ provisions etc.(Distance from sea-		519/
	cost / tidal level must be incorporated)		
Part – A	A (Valuation of land)		
1	Size of plot	$\cdot$	Plot area – 1062.03 Sq. M. (As per Approved Plan & RERA Certificate)
	North & South	:	-
	East & West	:	-
2	Total extent of the plot	:	As per table attached to the report
3	Prevailing market rate (Along With details / reference of at	:	As per table attached to the report
	least two latest deals / transactions with respect to adjacent		Details of recent transactions/online listings
	properties in the areas)		are attached with the report.
4	Guideline rate obtained from the Register's Office (evidence	:	₹ 41,500.00 per Sq. M. for Residential
	thereof to be enclosed)		₹ 8,200.00 per Sq. M. for Land
5	Assessed / adopted rate of valuation	:	As per table attached to the report
6	Estimated value of land	:	As per Approved Plan & RERA





		Land Area in Sq. M.	Rate in Sq. M.	Value in (₹)	
		1062.03	8200.00	87,08,646.00	
Part – B (Valuation of Building)				, ,	
1 Technical details of the building	:				
a) Type of Building (Residential / Commercial / Industrial)	:	Residential			
b) Type of construction (Load bearing / RCC / Steel	:	N.A. Building	Construction	on work is in progress	
Framed)		_			
c) Year of construction	:	N.A. Building Construction work is in progress			
d) Number of floors and height of each floor including	:			-	
basement, if any					
Building Number of Flo	oors	S			
Name / No.		. Ord 4 - 4 4th 11-	(TM)		
Monarch / 2 Proposed Stilt + 2 Podiums (1st & 2nd floor Highness / 3 Proposed Stilt + 2 Podiums (1st & 2nd floor					
e) Plinth area floor-wise		As per table			
f) Condition of the building		710 per table	uttuonea t	o the report	
i) Exterior – Excellent, Good, Normal, Poor		N.A. Building	Construction	on work is in progress	
ii) Interior – Excellent, Good, Normal, Poor		· ·		on work is in progress	
g) Date of issue and validity of layout of approved map		Copy of Approved Plan No. V. P. No. S			
h) Approved map / plan issuing authority				OP / TPS / 4389 / 23	
The provide map / planticoding detailents	Ċ			by Thane Municipal	
	7			lumber of Copies -	
	7	Fourteen – S		14 to 14/14)	
		Approved U		mber of Floors	
		Building Name / No.	Nu	mper of Floors	
		Humo / Hor	Stilt + 2	Podiums (1st & 2nd	
		Monarch / 2	Floors.	- 3 <sup>rd</sup> to 14 <sup>th</sup> Upper	
		Highness / 3		Podiums (1st & 2nd 3rd to 32nd Upper	
<ul> <li>i) Whether genuineness or authenticity of approved map / plan is verified</li> </ul>	:	Yes			
j) Any other comments by our empaneled valuers on authentic of approved plan	:	No.			

## Specifications of construction (floor-wise) in respect of

Sr.	Description		
No.			
1.	Foundation	:	R.C.C. Footing
2.	Basement	:	N.A. Building Construction work is in progress
3.	Superstructure	:	Proposed as per IS Code requirements
4.	Joinery / Doors & Windows (Please furnish details	:	Proposed
	about size of frames, shutters, glazing, fitting etc.		
	and specify the species of timber		
5.	RCC Works	• •	N.A. Building Construction work is in progress
6.	Plastering	:	N.A. Building Construction work is in progress





Page 9 of 45

7.	Flooring, Skirting, dado	:	N.A. Building Construction work is in progress
8.	Special finish as marble, granite, wooden paneling,	:	N.A. Building Construction work is in progress
	grills etc.		
9.	Roofing including weather proof course	:	N.A. Building Construction work is in progress
10.	Drainage	:	Proposed
2.	Compound Wall	:	
	Height	:	N.A. Building Construction work is in progress
	Length	:	
	Type of construction	:	
3.	Electrical installation	:	N.A. Building Construction work is in progress
	Type of wiring	:	
	Class of fittings (superior / ordinary / poor)	:	
	Number of light points		N.A. Building Construction work is in progress
	Fan points	:	TM
	Spare plug points	:	
	Any other item		
4.	Plumbing installation		
	a) No. of water closets and their type	7	
	b) No. of wash basins		
	c) No. of urinals	:	N.A. Building Construction work is in progress
	d) No. of bath tubs	:	N.A. Building Construction work is in progress
	e) Water meters, taps etc.		
	f) Any other fixtures	/:	

CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION AND Copy of Approved Plan No. V. P. No. S11 / 0104 / 15 / TMC / TD-DP / TPS / 4389 / 23 date 03.05.2023 issued by Thane Municipal Corporation, Thane

1) Building No. 2, Monarch:

Sr. No.	Flat No.	Floor No.	Comp	RERA Carpet Area in Sq. Ft.	As per Builder Balcony Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
1	301	3	2 BHK	670	53	723	795	10000	72,30,000	78,08,400	16500	21,47,310
2	302	3	2 BHK	669	53	722	794	10000	72,20,000	77,97,600	16000	21,44,340
3	303	3	1 BHK	429	22	451	496		Land Ow	navia Chana		13,39,470
4	304	3	1 BHK	426	23	449	494		Land Ow	ner's Share		13,33,530
5	305	3	2 BHK	607	23	630	693	10000	63,00,000	68,04,000	14000	18,71,100
6	306	3	2 BHK	602	23	625	688	10000	62,50,000	67,50,000	14000	18,56,250
7	401	4	2 BHK	670	53	723	795	10030	72,51,690	78,31,825	16500	21,47,310
8	402	4	2 BHK	669	53	722	794	10030	72,41,660	78,20,993	16500	21,44,340
9	403	4	1 BHK	429	22	451	496		Land Ow	navia Chana		13,39,470
10	404	4	1 BHK	426	23	449	494		Land Ow	ner's Share		13,33,530
11	405	4	2 BHK	607	23	630	693	10030	63,18,900	68,24,412	14000	18,71,100
12	406	4	2 BHK	602	23	625	688	10030	62,68,750	67,70,250	14000	18,56,250
13	501	5	2 BHK	670	53	723	795	10060	72,73,380	78,55,250	16500	21,47,310





Sr. No.	Flat No.	Floor No.	Comp	RERA Carpet Area in Sq. Ft.	As per Builder Balcony Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
14	502	5	2 BHK	669	53	722	794	10060	72,63,320	78,44,386	16500	21,44,340
15	503	5	1 BHK	429	22	451	496		Land Ow	13,39,470		
16	504	5	1 BHK	426	23	449	494					13,33,530
17	505	5	2 BHK	607	23	630	693	10060	63,37,800	68,44,824	14500	18,71,100
18	506	5	2 BHK	602	23	625	688	10060	62,87,500	67,90,500	14000	18,56,250
19	601	6	2 BHK	670	53	723	795	10090	72,95,070	78,78,676	16500	21,47,310
20	602	6	2 BHK	669	53	722	794	10090	72,84,980	78,67,778	16500	21,44,340
21	604	6	1 BHK	426	23	449	494			ner's Share		13,33,530
22	605	6	2 BHK	607	23	630	693	10090	63,56,700	68,65,236	14500	18,71,100
23	606	6	2 BHK	602	23	625	688	10090	63,06,250	68,10,750	14000	18,56,250
24	701	7	2 BHK	670	53	723	795	10120	73,16,760	79,02,101	16500	21,47,310
25	702	7	2 BHK	669	53	722	794	10120	73,06,640	78,91,171	16500	21,44,340
26	703	7	1 BHK	429	22	451	496		Land Ow	ner's Share		13,39,470
27	704	7	1 BHK	426	23	449	494					13,33,530
28	705	7	2 BHK	607	23	630	693	10120	63,75,600	68,85,648	14500	18,71,100
29	706	7	2 BHK	602	23	625	688	10120	63,25,000	68,31,000	14000	18,56,250
30	801	8	2 BHK	670	53	723	795	10150	73,38,450	79,25,526	16500	21,47,310
31	802	8	2 BHK	669	53	722	794	10150	73,28,300	79,14,564	16500	21,44,340
32	803	8	1 BHK	429	22	451	496	V	Land Ow	ner's Share	10	13,39,470
33	804	8	1 BHK	426	23	449	494					13,33,530
34	805	8	2 BHK	607	23	630	693	10150	63,94,500	69,06,060	14500	18,71,100
35	806	8	2 BHK	602	23	625	688	10150	63,43,750	68,51,250	14500	18,56,250
36	901	9	2 BHK	670	53	723	795	10180	73,60,140	79,48,951	16500	21,47,310
37	902	9	2 BHK	669	53	722	794	10180	73,49,960	79,37,957	16500	21,44,340
38	903	9	1 BHK	429	22	451	496		Land Ow	ner's Share		13,39,470
39	904	9	1 BHK	426	23	449	494					13,33,530
40	905	9	2 BHK	607	23	630	693	10180	64,13,400	69,26,472	14500	18,71,100
41	906	9	2 BHK	602	23	625	688	10180	63,62,500	68,71,500	14500	18,56,250
42	1001	10	2 BHK	670	53	723	795	10210	73,81,830	79,72,376	16500	21,47,310
43	1002	10	2 BHK	669	53	722	794	10210	73,71,620	79,61,350	16500	21,44,340
44	1003	10	1 BHK	429	22	451	496		Land Ow	ner's Share		13,39,470
45	1004	10	1 BHK	426	23	449	494	40040			44500	13,33,530
46	1005	10	2 BHK	607	23	630	693	10210	64,32,300	69,46,884	14500	18,71,100
47	1006	10	2 BHK	602	23	625	688	10210	63,81,250	68,91,750	14500	18,56,250
48	1101	11	2 BHK	670	53	723	795	10240	74,03,520	79,95,802	16500	21,47,310
49	1102	11	2 BHK	669	53	722	794	10240	73,93,280	79,84,742	16500	21,44,340
50	1104	11	1 BHK	426	23	449	494	10010		ner's Share	44500	13,33,530
51	1105	11	2 BHK	607	23	630	693	10240	64,51,200	69,67,296	14500	18,71,100





Sr. No.	Flat No.	Floor No.	Comp	RERA Carpet Area in Sq. Ft.	As per Builder Balcony Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
52	1106	11	2 BHK	602	23	625	688	10240	64,00,000	69,12,000	14500	18,56,250
53	1201	12	2 BHK	670	53	723	795	10270	74,25,210	80,19,227	16500	21,47,310
54	1202	12	2 BHK	669	53	722	794	10270	74,14,940	80,08,135	16500	21,44,340
55	1203	12	1 BHK	429	22	451	496		Land Ow	ner's Share		13,39,470
56	1204	12	1 BHK	426	23	449	494		Land Ow	ner's Snare		13,33,530
57	1205	12	2 BHK	607	23	630	693	10270	64,70,100	69,87,708	14500	18,71,100
58	1206	12	2 BHK	602	23	625	688	10270	64,18,750	69,32,250	14500	18,56,250
59	1301	13	2 BHK	670	53	723	795	10300	74,46,900	80,42,652	17000	21,47,310
60	1302	13	2 BHK	669	53	722	794	10300	74,36,600	80,31,528	16500	21,44,340
61	1303	13	1 BHK	429	22	451	496		Land Ow	ner's Share		13,39,470
62	1304	13	1 BHK	426	23	449	494		Land Ow	ners Snare		13,33,530
63	1305	13	2 BHK	607	23	630	693	10300	64,89,000	70,08,120	14500	18,71,100
64	1306	13	2 BHK	602	23	625	688	10300	64,37,500	69,52,500	14500	18,56,250
65	1401	14	2 BHK	670	53	723	795	10330	74,68,590	80,66,077	17000	21,47,310
66	1402	14	2 BHK	669	53	722	794	10330	74,58,260	80,54,921	17000	21,44,340
67	1403	14	1 BHK	429	22	451	496		Land Ow	ner's Share		13,39,470
68	1404	14	1 BHK	426	23	449	494		13,33,530			
69	1405	14	2 BHK	607	23	630	693	10330	18,71,100			
70	1406	14	2 BHK	602	23	625	688	10330	64,56,250	69,72,750	14500	18,56,250
	T	otal		39978	2320	42298	46528		32,93,46,000	35,56,93,680		12,56,25,060

2) Building No. 3, Highness:

Sr. No.	Flat No.	Floor No.	Comp	RERA Carpet Area in Sq. Ft.	As per Builder Balcony Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
1	301	3	1 BHK	428	24	452	497					13,42,440
2	302	3	1 BHK	423	22	445	490					13,21,650
3	303	3	1 BHK	391	22	413	454					12,26,610
4	304	3	1 BHK	415	24	439	483					13,03,830
5	305	3	2 BHK	537	24	561	617					16,66,170
6	401	4	1 BHK	428	24	452	497					13,42,440
7	402	4	1 BHK	423	22	445	490		MHA	DA Flat		13,21,650
8	403	4	1 BHK	391	22	413	454					12,26,610
9	404	4	1 BHK	415	24	439	483					13,03,830
10	405	4	2 BHK	537	24	561	617					16,66,170
11	501	5	1 BHK	428	24	452	497					13,42,440
12	502	5	1 BHK	423	22	445	490					13,21,650
13	503	5	1 BHK	391	22	413	454					12,26,610





Sr. No.	Flat No.	Floor No.	Comp	RERA Carpet Area in Sq. Ft.	As per Builder Balcony Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges)	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
14	504	5	1 BHK	415	24	439	483			in₹		13,03,830
15	505	5	2 BHK	537	24	561	617					16,66,170
16	601	6	1 BHK	428	24	452	497					13,42,440
17	603	6	1 BHK	391	22	413	454					12,26,610
18	604	6	1 BHK	415	24	439	483					13,03,830
19	605	6	2 BHK	537	24	561	617					16,66,170
20	701	7	1 BHK	428	24	452	497					13,42,440
21	702	7	1 BHK	423	22	445	490		MILA	DA Flat		13,21,650
22	703	7	1 BHK	391	22	413	454		IVIHA	DA Flat	M)	12,26,610
23	704	7	1 BHK	415	24	439	483					13,03,830
24	705	7	2 BHK	537	24	561	617					16,66,170
25	801	8	1 BHK	428	24	452	497					13,42,440
26	802	8	1 BHK	423	22	445	490					13,21,650
27	803	8	1 BHK	391	22	413	454					12,26,610
28	804	8	1 BHK	415	24	439	483					13,03,830
29	805	8	2 BHK	537	24	561	617				10.4	16,66,170
30	901	9	1 BHK	428	24	452	497					13,42,440
31	902	9	1 BHK	423	22	445	490					13,21,650
32	903	9	1 BHK	391	22	413	454	V A				12,26,610
33	904	9	1 BHK	415	24	439	483	' A				13,03,830
34	905	9	2 BHK	537	24	561	617					16,66,170
35	1001	10	1 BHK	428	24	452	497		y			13,42,440
36	1002	10	1 BHK	423	22	445	490		МНА	DA Flat		13,21,650
37	1003	10	1 BHK	391	22	413	454		1411 17 4	D/ ( ) lat		12,26,610
38	1004	10	1 BHK	415	24	439	483					13,03,830
39	1005	10	2 BHK	537	24	561	617					16,66,170
40	1101	11	1 BHK	428	24	452	497					13,42,440
41	1103	11	1 BHK	391	22	413	454	A				12,26,610
42	1104	11	1 BHK	415	24	439	483					13,03,830
43	1105	11	2 BHK	537	24	561	617	40070	40 40 040	E0 40 400	40500	16,66,170
44	1201	12	1 BHK	428	24	452	497	10270	46,42,040	50,13,403	10500	13,42,440
45	1202	12	1 BHK	423	22	445	490	10070	42,41,510	ner's Share 45,80,831	0500	13,21,650
46	1203	12	1 BHK	391	22	413	454	10270	9500	12,26,610		
47	1204	12	1 BHK	415	24	439	483	10070	12000	13,03,830		
48	1205	12	2 BHK	537	24	561	617	10270	13000	16,66,170		
49	1301 1302	13	1 BHK	428	24	452	497	10200		ner's Share	10500	13,42,440
50		13	1 BHK	423		445	490					13,21,650
51	1303	13	1 BHK	391	22	413	454	10300	42,53,900	45,94,212	9500	12,26,610





Sr. No.	Flat No.	Floor No.	Comp	RERA Carpet Area in Sq. Ft.	As per Builder Balcony Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
52	1304	13	1 BHK	415	24	439	483	10300	45,21,700	48,83,436	10000	13,03,830
53	1305	13	2 BHK	537	24	561	617	10300	57,78,300	62,40,564	13000	16,66,170
54	1401	14	1 BHK	428	24	452	497		I and Ow	ner's Share		13,42,440
55	1402	14	1 BHK	423	22	445	490					13,21,650
56	1403	14	1 BHK	391	22	413	454	10330	42,66,290	46,07,593	9500	12,26,610
57	1404	14	1 BHK	415	24	439	483	10330	45,34,870	48,97,660	10000	13,03,830
58	1405	14	2 BHK	537	24	561	617	10330	57,95,130	62,58,740	13000	16,66,170
59	1501	15	1 BHK	428	24	452	497	10360	46,82,720	50,57,338	10500	13,42,440
60	1502	15	1 BHK	423	22	445	490			ner's Share		13,21,650
61	1503	15	1 BHK	391	22	413	454	10360	42,78,680	46,20,974	9500	12,26,610
62	1504	15	1 BHK	415	24	439	483			ner's Share		13,03,830
63	1505	15	2 BHK	537	24	561	617	10360	58,11,960	62,76,917	13000	16,66,170
64	1601	16	1 BHK	428	24	452	497			ner's Share		13,42,440
65	1603	16	1 BHK	391	22	413	454	10390	42,91,070	46,34,356	9500	12,26,610
66	1604	16	1 BHK	415	24	439	483			ner's Share		13,03,830
67	1605	16	2 BHK	537	24	561	617	10390	58,28,790	62,95,093	13000	16,66,170
68	1701	17	1 BHK	428	24	452	497		Land Ow	ner's Share	1	13,42,440
69	1702	17	1 BHK	423	22	445	490		Lanu Ow	ilei s Silale	- 4	13,21,650
70	1703	17	1 BHK	391	22	413	454	10420	43,03,460	46,47,737	9500	12,26,610
71	1704	17	1 BHK	415	24	439	483	10420	-	-	0	13,03,830
72	1705	17	2 BHK	537	24	561	617	10420	58,45,620	63,13,270	13000	16,66,170
73	1801	18	1 BHK	428	24	452	497		I and ∩w	ner's Share		13,42,440
74	1802	18	1 BHK	423	22	445	490			nei 3 Onaie		13,21,650
75	1803	18	1 BHK	391	22	413	454	10450	43,15,850	46,61,118	9500	12,26,610
76	1804	18	1 BHK	415	24	439	483			ner's Share		13,03,830
77	1805	18	2 BHK	537	24	561	617	10450	58,62,450	63,31,446	13000	16,66,170
78	1901	19	1 BHK	428	24	452	497		I and Ow	ner's Share		13,42,440
79	1902	19	1 BHK	423	22	445	490	A -	75			13,21,650
80	1903	19	1 BHK	391	22	413	454	10480	43,28,240	46,74,499	9500	12,26,610
81	1904	19	1 BHK	415	24	439	483	10480	-	-	0	13,03,830
82	1905	19	2 BHK	537	24	561	617	10480	58,79,280	63,49,622	13000	16,66,170
83	2001	20	1 BHK	428	24	452	497		Land Ow	ner's Share		13,42,440
84	2002	20	1 BHK	423	22	445	490	Land Owner's Share			13,21,650	
85	2003	20	1 BHK	391	22	413	454	10510 43,40,630 46,87,880 10000		12,26,610		
86	2004	20	1 BHK	415	24	439	483			13,03,830		
87	2005	20	2 BHK	537	24	561	617	10510	58,96,110		13500	16,66,170
88	2101	21	1 BHK	428	24	452	497			ner's Share		13,42,440
89	2103	21	1 BHK	391	22	413	454	10540	43,53,020	47,01,262	10000	12,26,610



Sr. No.	Flat No.	Floor No.	Comp	RERA Carpet Area in Sq. Ft.	As per Builder Balcony Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
90	2104	21	1 BHK	415	24	439	483		Land Ow	ner's Share		13,03,830
91	2105	21	2 BHK	537	24	561	617	10540	59,12,940	63,85,975	13500	16,66,170
92	2201	22	1 BHK	428	24	452	497	10570	47,77,640	51,59,851	10500	13,42,440
93	2202	22	1 BHK	423	22	445	490	10570	47,03,650	50,79,942	10500	13,21,650
94	2203	22	1 BHK	391	22	413	454	10570	43,65,410	47,14,643	10000	12,26,610
95	2204	22	1 BHK	415	24	439	483	10570	46,40,230	50,11,448	10500	13,03,830
96	2205	22	2 BHK	537	24	561	617	10570	59,29,770	64,04,152	13500	16,66,170
97	2301	23	1 BHK	428	24	452	497	10600	47,91,200	51,74,496	11000	13,42,440
98	2302	23	1 BHK	423	22	445	490	10600	47,17,000	50,94,360	10500	13,21,650
99	2303	23	1 BHK	391	22	413	454	10600	43,77,800	47,28,024	10000	12,26,610
100	2304	23	1 BHK	415	24	439	483	10600	46,53,400	50,25,672	10500	13,03,830
101	2305	23	2 BHK	537	24	561	617	10600	59,46,600	64,22,328	13500	16,66,170
102	2401	24	1 BHK	428	24	452	497	10630	48,04,760	51,89,141	11000	13,42,440
103	2402	24	1 BHK	423	22	445	490	10630	47,30,350	51,08,778	10500	13,21,650
104	2403	24	1 BHK	391	22	413	454	10630	43,90,190	47,41,405	10000	12,26,610
105	2404	24	1 BHK	415	24	439	483	10630	46,66,570	50,39,896	10500	13,03,830
106	2405	24	2 BHK	537	24	561	617	10630	59,63,430	64,40,504	13500	16,66,170
107	2501	25	1 BHK	428	24	452	497		Land Ow	ner's Share		13,42,440
108	2502	25	1 BHK	423	22	445	490		Lanu Owi	iei s Silaie		13,21,650
109	2503	25	1 BHK	391	22	413	454	10660	44,02,580	47,54,786	10000	12,26,610
110	2504	25	1 BHK	415	24	439	483		Land Ow	ner's Share	1//	13,03,830
111	2505	25	2 BHK	537	24	561	617	10660	59,80,260	64,58,681	13500	16,66,170
112	2601	26	1 BHK	428	24	452	497	10690	48,31,880	52,18,430	11000	13,42,440
113	2603	26	1 BHK	391	22	413	454	10690	44,14,970	47,68,168	10000	12,26,610
114	2604	26	1 BHK	415	24	439	483	10690	46,92,910	50,68,343	10500	13,03,830
115	2605	26	2 BHK	537	24	561	617	10690	59,97,090	64,76,857	13500	16,66,170
116	2701	27	1 BHK	428	24	452	497			ner's Share		13,42,440
117	2702	27	1 BHK	423	22	445	490	10720	47,70,400	51,52,032	10500	13,21,650
118	2703	27	1 BHK	391	22	413	454	10720	44,27,360	47,81,549	10000	12,26,610
119	2704	27	1 BHK	415	24	439	483		Land Ow	ner's Share		13,03,830
120	2705	27	2 BHK	537	24	561	617	10720	60,13,920	64,95,034	13500	16,66,170
121	2801	28	1 BHK	428	24	452	497	10750	48,59,000	52,47,720	11000	13,42,440
122	2802	28	1 BHK	423	22	445	490	10750	47,83,750	51,66,450	11000	13,21,650
123	2803	28	1 BHK	391	22	413	454	10750	44,39,750	47,94,930	10000	12,26,610
124	2804	28	1 BHK	415	24	439	483	10750	47,19,250	50,96,790	10500	13,03,830
125	2805	28	2 BHK	537	24	561	617	10750	60,30,750	65,13,210	13500	16,66,170
126	2901	29	1 BHK	428	24	452	497	10780	48,72,560	52,62,365	11000	13,42,440
127	2902	29	1 BHK	423	22	445	490	10780	47,97,100	51,80,868	11000	13,21,650





Sr. No.	Flat No.	Floor No.	Comp	RERA Carpet Area in Sq. Ft.	As per Builder Balcony Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
128	2903	29	1 BHK	391	22	413	454	10780	44,52,140	48,08,311	10000	12,26,610
129	2904	29	1 BHK	415	24	439	483	10780	47,32,420	51,11,014	10500	13,03,830
130	2905	29	2 BHK	537	24	561	617	10780	60,47,580	65,31,386	13500	16,66,170
131	3001	30	1 BHK	428	24	452	497	10810	48,86,120	52,77,010	11000	13,42,440
132	3002	30	1 BHK	423	22	445	490	10810	48,10,450	51,95,286	11000	13,21,650
133	3003	30	1 BHK	391	22	413	454	10810	44,64,530	48,21,692	10000	12,26,610
134	3004	30	1 BHK	415	24	439	483	10810	47,45,590	51,25,237	10500	13,03,830
135	3005	30	2 BHK	537	24	561	617	10810	60,64,410	65,49,563	13500	16,66,170
136	3101	31	1 BHK	428	24	452	497	10840	48,99,680	52,91,654	11000	13,42,440
137	3103	31	1 BHK	391	22	413	454	10840	44,76,920	48,35,074	10000	12,26,610
138	3104	31	1 BHK	415	24	439	483	10840	47,58,760	51,39,461	10500	13,03,830
139	3105	31	2 BHK	537	24	561	617	10840	60,81,240	65,67,739	13500	16,66,170
140	3201	32	1 BHK	428	24	452	497	10870	49,13,240	53,06,299	11000	13,42,440
141	3202	32	1 BHK	423	22	445	490	10870	48,37,150	52,24,122	11000	13,21,650
142	3203	32	1 BHK	391	22	413	454	10870	44,89,310	48,48,455	10000	12,26,610
143	3204	32	1 BHK	415	24	439	483	10870	47,71,930	51,53,684	10500	13,03,830
144	3205	32	2 BHK	537	24	561	617	10870	60,98,070	65,85,916	13500	16,66,170
	To	otal		63282	3348	66630	73293		36,33,30,600	39,23,97,049		19,78,91,100

# **Summary of the Project:**

Building No.	Comp.	Total Number of	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Realizable Value / Fair Market Value	Final Realizable Value After Completion in ₹					
		Flats	111 5q. 1 t.	111 5q. 1 t.	as on date in ₹	Aiter Completion in C					
2 – Sale Flat	2 BHK – 48	48	32400	35640	32,93,46,000.00	35,56,93,680.00					
2 - Land Owner's Share	1 BHK – 22	22	9898	10888	-	-					
Total	(a)	70	42298	46528	32,93,46,000.00	35,56,93,680.00					
3 -Sale Flat	1 BHK - 52 2 BHK - 21	73	34260	37686	36,33,30,600.00	39,23,97,049.00					
3 – Land Owner's Share	1 BHK - 28	28	12470	13717	•	-					
3- MHADA	1 BHK - 34 2 BHK - 09	43	19900	21890	•	1					
Total	(b)	144	66630	73293	36,33,30,600.00	39,23,97,049.00					
						_					
Total (a	+ b)	214	108928	119821	69,26,76,600.00	74,80,90,729.00					
	Typical Refuge Floors – 6th & 11th Floors - Flat No. 3 (Building No. 2)										

Typical Refuge Floors – 6th,11th, 16th, 21st, 26th & 31st Floors - Flat No. 2 (Building No. 3)





Particulars	Market Value (₹)
Realizable Value / Fair Market Value as on date in ₹	69,26,76,600.00
Final Realizable Value After Completion in ₹	74,80,90,729.00
Cost of Construction (Total Built up area x Rate) 119821Sq. Ft. x ₹ 2700.00	32,35,16,160.00

Part – C (Extra Items)		Amount in ₹
1. Portico		
Ornamental front door		(TM)
3. Sit out / Verandah with s	teel grills :	N.A. Building Construction work is in progress
Overhead water tank		
Extra steel / collapsible g	nates .	
Total		
1.0.0		
Part – D (Amenities)		Amount in ₹
1. Wardrobes	:	
Glazed tiles		
3. Extra sinks and bath tub		
4. Marble / ceramic tiles floo	oring :	
Interior decorations	/:	NA Britis - Constanting and in its assessment
Architectural elevation we	orks	N.A. Building Construction work is in progress
7. Paneling works		
8. Aluminum works		
9. Aluminum hand rails		1//
10. False ceiling		
Total		
Part – E (Miscellaneous)	V :	Amount in ₹
Separate toilet room	:	
Separate lumber room	:	N.A. Building Construction work is in progress
3. Separate water tank / su	mp :	14.A. Duliding Constituction work is in progress
4. Trees, gardening		
Total		
Part – F (Services)		Amount in ₹
Water supply arrangeme	nts :	
Drainage arrangements	:	-
Compound wall	:	N.A. Building Construction work is in progress
C.B. deposits, fittings etc.		
5. Pavement		1
J aromone		



Total



## Total abstract of the entire property

Part – A	Land	:	
Part – B	Building	:	
	Land development		
Part – C	Compound wall	• •	As per table attached to the report
Part - D	Amenities	• •	
Part – E	Pavement	• •	
Part – F	Services	• •	
Realizable Value / Fair Market Value as on		:	₹ 69,26,76,600.00
date in ₹			
Final Rea	lizable Value After Completion in ₹		₹ 74,80,90,729.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 9,000.00 to ₹ 11,000.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 10,000.00 per Sq. Ft. (with floorwise rate) on Carpet Area for valuation.





# **Actual Site Photographs**











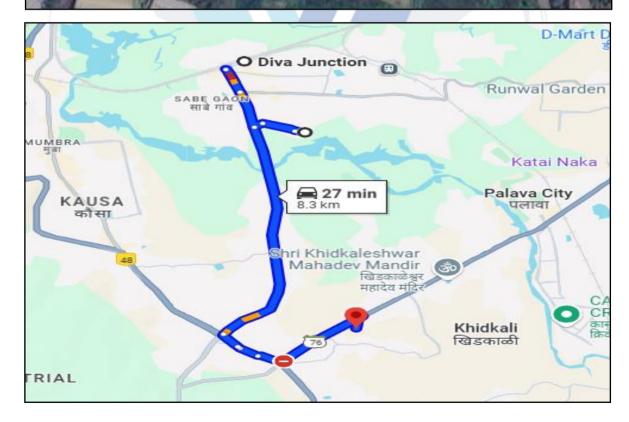






# **Route Map of the property**





Latitude Longitude: 19°08'53.5"N 73°03'17.3"E

**Note:** The Blue line shows the route to site from nearest Railway station (Diva – 8.3 Km.)



Since 1989





# **Ready Reckoner Rate**





# Sales Instance nearby

Regd. Doc. No.	Date	Agreement Value in ₹	Carpet Area in Sq. M.	Carpet Area in Sq. Ft.	Rate / Sq. Ft. on Carpet Area
10379 / 2024	29.05.2024	63,70,969.00	59.19	637.00	10,460.00

Γ.	000000		-0-1
П	0379536	सूची क्र.2	दुय्यम निबंधक : दु.नि. ठाणे 9
Г	80-05-2024		दस्त क्रमांक : 10379/2024
I L	Note:-Generated Through eSearch Module,For original report please		नोदंणी :
c	contact concern SRO office.		Regn:63m
		गावाचे नाव: डायघर	
	(1)विलेखाचा प्रकार	करारनामा	
	(2)मोबदला	6370969	
	(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	4100026	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)		1) पालिकेचे नाव:ठाणे म.न.पा.इतर वर्ण नंबर /हिस्सा नंबर 88/4,89,90/1,90/2/4 यावरील प्रोव्हिडेंट पाल्म विस्टा इमारती विंग,क्षेत्रफळ 56.58 चौ. मी कार्पेट एरिय बाल्कनी एरिया सोबत 1 कव्हर्ड कार पा हिस्सा नंबर 88/4,89,90/1,90/2/4,90/4/	,90/4/2,90/2/5,101/1/बी,101/2,101/3 मधील डी 3 - 1503,पंधरावा मजला,डी 3 II + 0 चौ. मी डेक एरिया +2.61 चौ. मी किंग.( ( Survey Number : सर्व्हे नंबर /
	(5) क्षेत्रफळ	56.58 चौ.मीटर	
	(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
	(७) दस्तऐवज करून देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	म्हणून कृष्णा निवृत्ती भेंडीबाळे वय:-30 पत्ता:-1 -, रोड नं: १३०/१ उलसुर रोड, बंगलोर, महाराष्ट्र, .	, धारक प्रोव्हिडेंट हौसिंग लिमिटेड तर्फे संचालक हणून कृष्णा निवृत्ती भेंडीबाळे वय:-30 पत्ता:-
	(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	नं: -, रोड नं: रूम नं ४ सुखशांती चाळ नं २४ गण महाराष्ट्र, ठाणे. पिन कोड:-400605 पॅन नं:-AE	HPG9249Q II:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक
	(9) दस्तऐवज करुन दिल्याचा दिनांक	28/05/2024	
	(10)दस्त नोंदणी केल्याचा दिनांक	29/05/2024	
	(11)अनुक्रमांक,खंड व पृष्ठ	10379/2024	
	(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	445970	
	(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
	(14)शेरा		



Valuers & Appraisers
Architects &
Architects

# **Sales Instance nearby**

Regd. Doc. No.	Date	Agreement Value in ₹	Built up Area in Sq. M.	Built up Area in Sq. Ft.	Rate / Sq. Ft. on Built up Area
1280 / 2024	18.01.2024	42,67,727.00	42.09	453.00	10,157.00

1280536	सूची क्र.2	दुय्यम निबंधक : दु.नि. ठाणे 9		
06-02-2024		दस्त क्रमांक : 1280/2024		
Note:-Generated Through eSearch Module,For original report please		नोदंणी :		
contact concern SRO office.		Regn:63m		
गावाचे नाव: डायघर				
(1)विलेखाचा प्रकार	करारनामा			
(2)मोबदला	4267727			
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	2971709			
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:ठाणे म.न.पा.इतर वर्ण नंबर /हिस्सा नंबर 88/4,89,90/1,90/2/4 यावरील प्रोव्हिडेंट पाल्म विस्टा इमारती विंग,क्षेत्रफळ 39.48 चौ. मी कार्पेट एरिय बाल्कनी एरिया सोबत 1 दुचाकी पार्किंग नंबर ८८/४, ८९, ९०/१, ९०/२/४, ९०/४/२	,90/4/2,90/2/5,101/1/2,101/2,101/3 मधील सी 1 - 1202,बारावा मजला,सी 1 II + 0 चौ. मी डेक एरिया +2.61 चौ. मी f.( ( Survey Number : सर्व्हे नंबर /हिस्सा		
(5) क्षेत्रफळ	39.48 चौ.मीटर			
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.				
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	म्हणून कृष्णा निवृत्ती भेंडीबाळे वयः-30 पताः- -, रोड नं: १३०/१ उलसूर रोड, बंगलोर, कर्नाटक, AAECP8877D 2): नाव:-ग्लोरी टाउनशिप एल एल पी तर्फे कु. मु	पु. धारक प्रोव्हिडेंट हौसिंग लिमिटेड तर्फे संचालक हणून कृष्णा निवृत्ती भेंडीबाळे वय:-30 पत्ता:-प्लॉट ोड नं: कृष्णा विल्हा तळ मजला ब्रम्हकुमारी पीस		
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	नं: -, रोड नं: फ्लॅट नं. ६०६, कोरल, मॅरेथॉन नेक्स महाराष्ट्र, ठाणे. पिन कोड:-421204 पॅन नं:-HA 2): नाव:-सुमित सुरेंद्र पाचघरे वय:-32; पत्ता:	-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक टउन, कल्याण शिळ रोड पासून लांब, पडले, ठाणे ,		
(9) दस्तऐवज करुन दिल्याचा दिनांक	17/01/2024			
(10)दस्त नोंदणी केल्याचा दिनांक	18/01/2024			
(11)अनुक्रमांक,खंड व पृष्ठ	1280/2024			
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	298750			
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000			
(14)शेरा				
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:				





# **Sales Instance nearby**

Regd. Doc. No.	Date	Agreement Value in ₹	Carpet Area in Sq. M.	Carpet Area in Sq. Ft.	Rate / Sq. Ft. on Carpet Area
117209 / 2024	05.09.2024	63,82,533.00	59.19	637.00	10,480.00

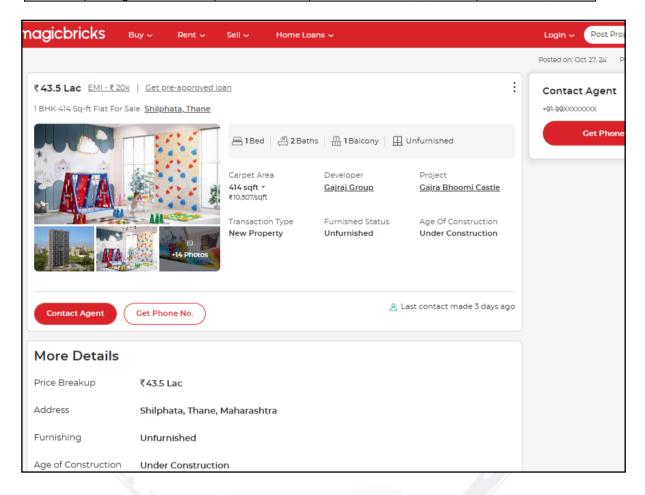
17209536	सूची क्र.2	दुय्यम निबंधक : दु.नि. ठाणे ९
09-09-2024		दस्त क्रमांक : 17209/2024
Note:-Generated Through eSearch		नोदंणी :
Module,For original report please contact concern SRO office.		Regn:63m
	गावाचे नाव: डायघर	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	6382533	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	4190853.42	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:ठाणे म.न.पा.इतर वर्ण नंबर /हिस्सा नंबर 88/4,89,90/1,90/2/4 यावरील प्रोव्हिडेंट पाल्म विस्टा इमारती र मजला,डी 3 विंग,क्षेत्रफळ 56.58 चौ. मी +2.61 चौ. मी बाल्कनी एरिया सोबत 1 व 88/4,89,90/1,90/2/4,90/4/2,90/2/5,10	,90/4/2,90/2/5,101/1/बी,101/2,101/3 मधील डी 3- 2804,अठ्ठाविसावा कार्पेट एरिया + 0 चौ. मी डेक एरिया इन्ट्रर्ड कार पार्किंग( ( Survey Number :
(5) क्षेत्रफळ	56.58 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.		, धारक प्रोव्हिडेंट हौसिंग लिमिटेड तर्फे संचालक इणून कृष्णा निवृत्ती भेंडीबाळे वय:-32 पत्ता:- हा , ब्लॉक नं: तळ मजला , रोड नं: ब्रम्हकुमारी
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-विवेक जैन सुराणा वय:-32; पत्ता:-प -, रोड नं: फ्लॅट नं. 360 ब्लॉक 37 बी.प.स.ल. चेम्ब सबअर्बन, , महाराष्ट्र, मुम्बई. पिन कोड:-400074	लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: इर स्टाफ कॉलोनी, अजीज बाउग, चेम्बूर, मुंबई । पॅन नं:-GDSPS1822P
(9) दस्तऐवज करुन दिल्याचा दिनांक	04/09/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	05/09/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	17209/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	446790	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		



Since 1989

Vastukala Consultants (I) Pvt. Ltd.

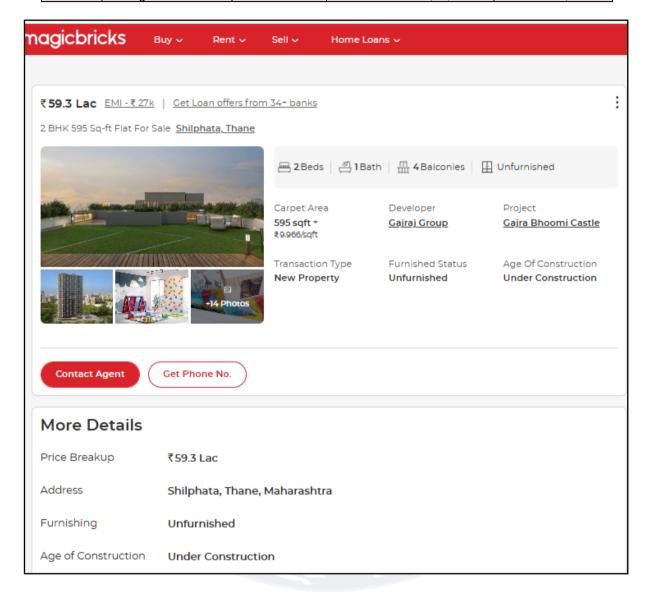
Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.
1 BHK	magicbricks.com	414.00	43,50,000.00	10,507.00







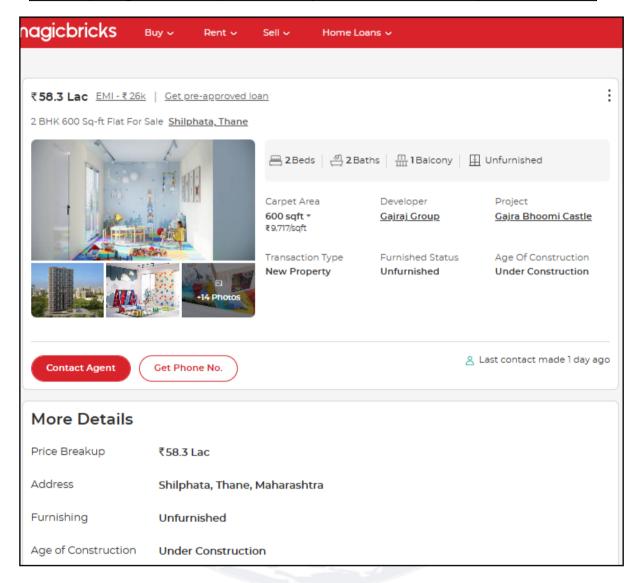
Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.
2 BHK	magicbricks.com	595.00	59,30,000.00	9,966.00







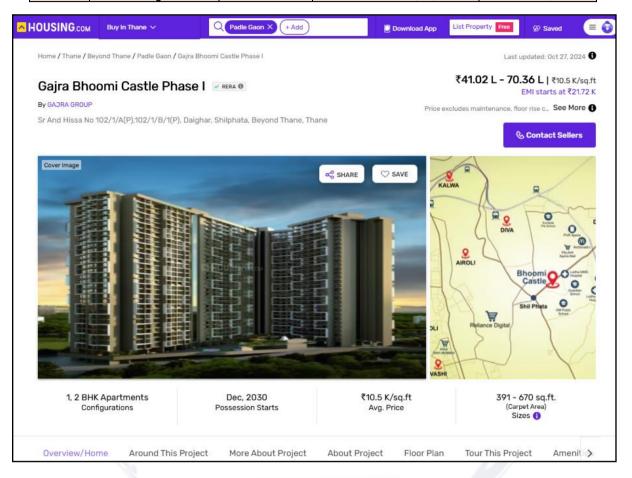
Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.
2 BHK	magicbricks.com	600.00	58,30,000.00	9,717.00







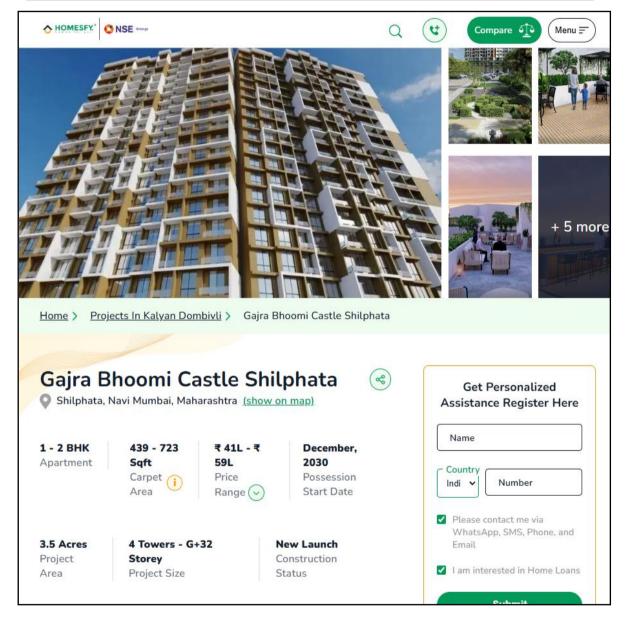
Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
1 BHK	housing.com	391.00	41,02,000.00	10,491.00
2 BHK	housing.com	670.00	70,36,000.00	10,500.00







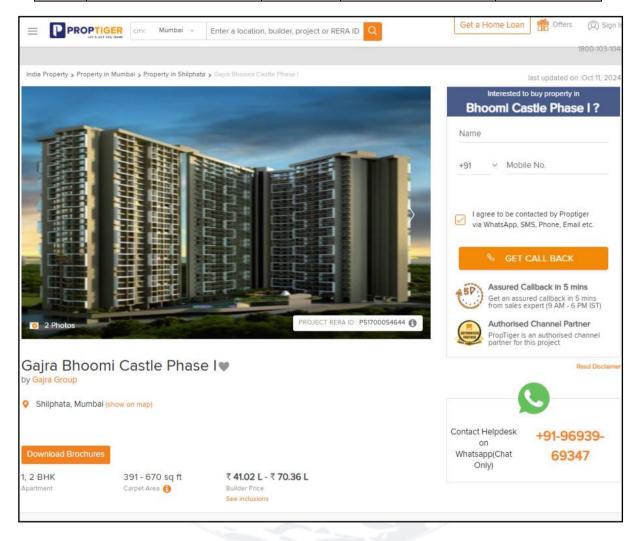
Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
1 BHK	homesfy.in	439.00	41,00,000.00	9,339.00
2 BHK	homesfy.in	723.00	59,00,000.00	8,160.00







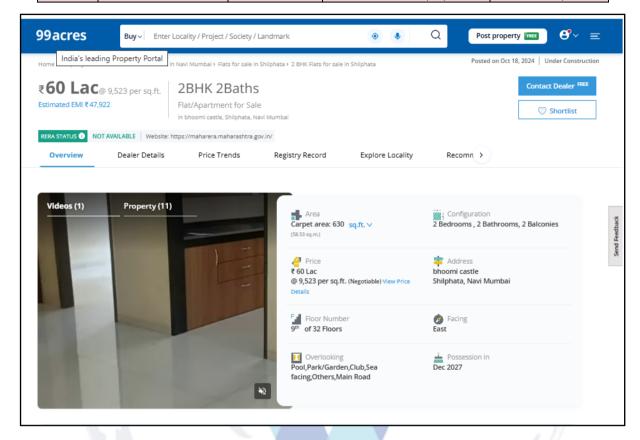
Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
1 BHK	proptigor com	391.00	41,02,000.00	10,491.00
2 BHK	proptiger.com	670.00	70,36,000.00	10,500.00







Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	99acrs.com	630.00	60,00,000.00	9,523.00

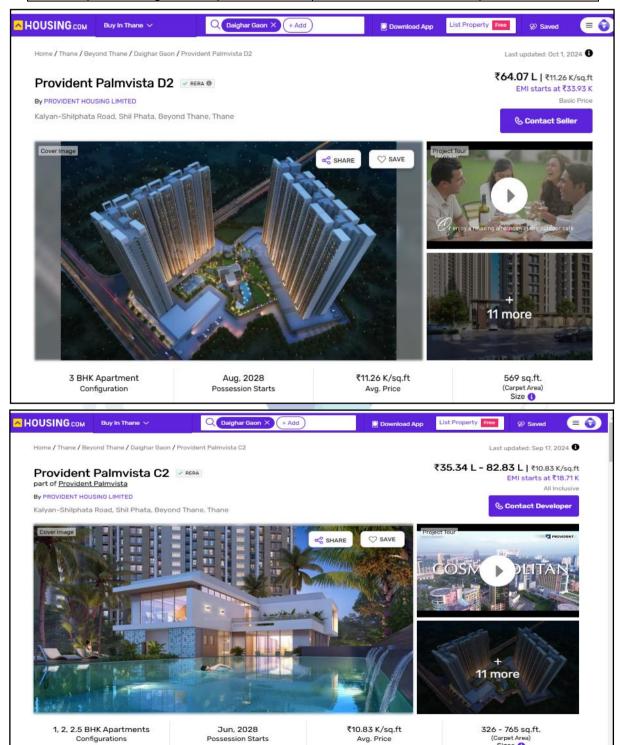






## **Projects nearby Locality**

Comp.	Source	Built up Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Built up Area
3 BHK	housing.com	569.00	64,07,000.00	11,260.00
1 BHK	housing.com	326.00	35,34,000.00	10,840.00





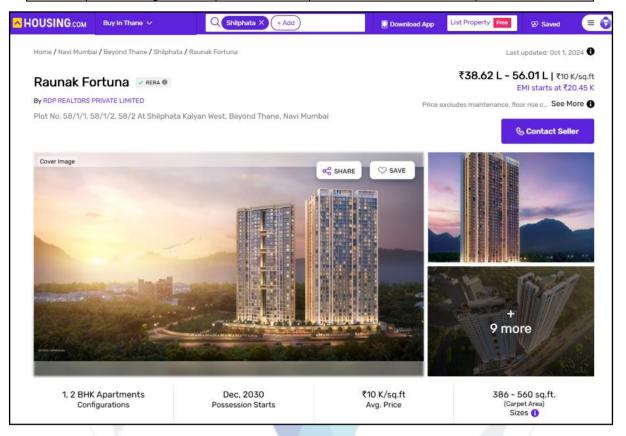
Since 1989



Valuers & Appraisers | Linders & Appraisers | Linders & Appraisers (I) | Linders & Appraisers (I) | Linders & Engineers (I) | Linders & Linders & Engineers (I) | Linders & Li

# Price Indicators Projects nearby Locality

Comp.	Source	Built up Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Built up Area
1 BHK	housing.com	386.00	38,62,000.00	10,000.00
2 BHK	housing.com	560.00	56,01,000.00	10,000.00

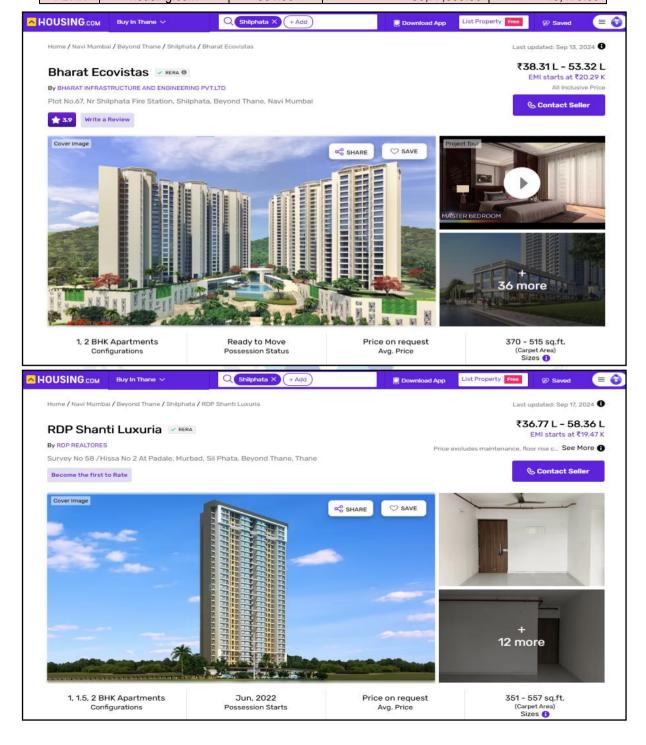






## **Projects nearby Locality**

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.
1 BHK	housing.com	370.00	38,31,000.00	10,354.00
2 BHK	housing.com	515.00	53,32,000.00	10,354.00
1 BHK	housing.com	351.00	36,77,000.00	10,476.00



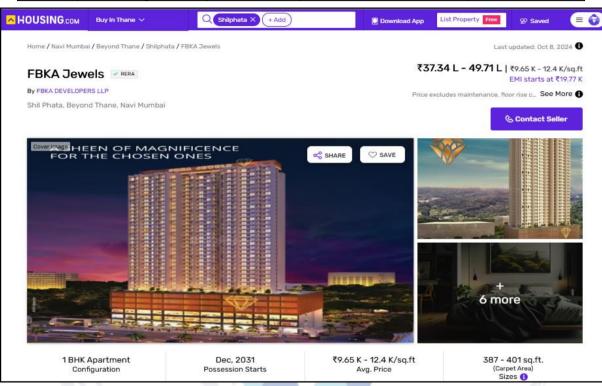


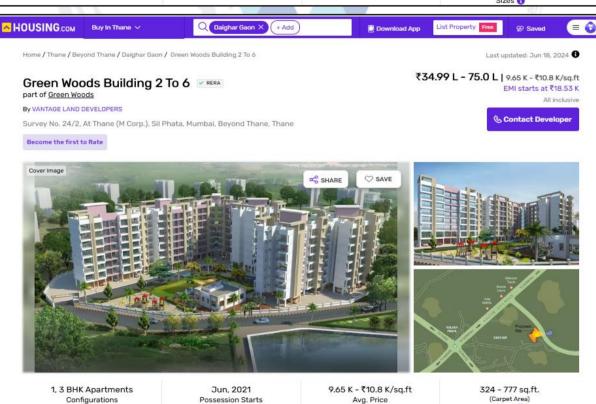
Vastukala Consultants (I) Pvt. Ltd.



# Projects nearby Locality

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.
1 BHK	housing.com	387.00	37,34,000.00	9,650.00
2 BHK	housing.com	401.00	49,71,000.00	12,400.00







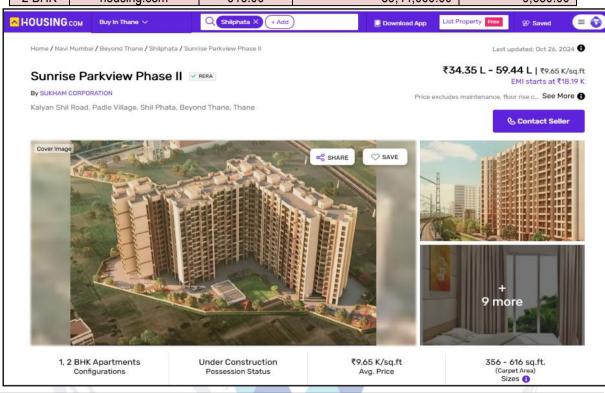
Since 1989

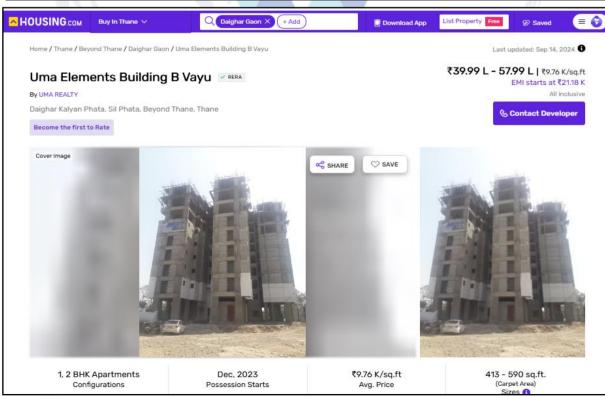
Vastukala Consultants (I) Pvt. Ltd.

Achitects & Apprial
Architects & Interior Designe
Chartered Enginee
TEV Consultan
Lender's Engine

# Projects nearby Locality

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.
1 BHK	housing.com	356.00	34,35,000.00	9,650.00
2 BHK	housing.com	616.00	59,44,000.00	9,650.00







Since 1989

Vastukala Consultants (I) Pvt. Ltd.



As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is (As per table attached to the report)

Place: Mumbai Date: 28.10.2024

# For VASTUKALA CONSULTANTS (I) PVT. LTD.

Direct	or	Auth. Sign.
Govt. Reg Chartered Reg. No.	Chalikwar gistered Valuer d Engineer (India) IBBI/RV/07/2018/10366 anelment No.: SME/TCC/38/IBBI/3	TM
The unde	rsigned has inspected the property	y detailed in the Valuation Report dated
on	We are satisfic	ed that the fair and reasonable market value of the property is
₹	(Rupees _	
		only).
Date		Signature (Name & Designation of the Inspecting Official/s)
Countersi (BRANCH	igned HMANAGER)	
Encl	osures	. //
	Declaration-cum-undertaking from the valuer (Annexure- I)	Attached
	Model code of conduct for	Attached





valuer - (Annexure - II)

(Annexure-I)

#### **DECLARATION-CUM-UNDERTAKING**

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 28.10.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 28.10.2024. The work is not sub contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty



Valuers & Appraisers
Architects &
Architects

- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e., LLMS / LOS) only.
- y. Further, I hereby provide the following information.





	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration is purchased by M/s. Gajra Ventures Pvt. Ltd.
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Administrative Office Thane Branch to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Sameer Parab – Valuation Engineer Vinita Surve – Technical Manager
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 28.10.2024 Valuation Date – 28.10.2024 Date of Report – 28.10.2024
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 28.10.2024
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





# **Assumptions, Disclaimers, Limitations & Qualifications**

## **Value Subject to Change**

The subject appraisal exercise is based on prevailing market dynamics as on 28th October 2024 and does not take into account any unforeseeable developments which could impact the same in the future.

#### **Our Investigations**

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

## **Assumptions**

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

## Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

#### **Future Matters**

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

## **Map and Plans**

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

#### **Site Details**

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s. Gajra Ventures Pvt. Ltd.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.



Valuers & Appraisers
Architects &
Architects

#### **Property Title**

Based on our discussion with the Client, we understand that the subject property is owned by M/s. Gajra Ventures Pvt. Ltd. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

#### **Environmental Conditions**

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

#### **Town Planning**

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

#### Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

## **Condition & Repair**

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

## Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar



Valuers & Appraisers
Architects &
Architects &
Chamiltonia
Index = Engineer

And Hard Option

And Hard Optio

properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

## **Not a Structural Survey**

We state that this is a valuation report and not a structural survey

#### Other

All measurements, areas and ages quoted in our report are approximate

#### Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

#### Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

## ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



Valuers & Appraisers
Architects &
Architects &
Chartered Engineers (1)
Lender's Engineer
Lender's Lend

(Annexure - II)

#### MODEL CODE OF CONDUCT FOR VALUERS

#### **Integrity and Fairness**

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

## **Professional Competence and Due Care**

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

#### Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.



Valuers & Appraiser

Valuers & Appraiser

Valuers & Appraiser

Valuers & Appraiser

Charter Enginers

Lander's Enginer

MH2010 PVLN

- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not include in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

#### Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

## **Information Management**

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

## Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.



Valuers & Appraisers
Architects &
Architects &
Chounter Designers (i)
For Committees
Leader & Engineer

MH2010 PTU

- Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

#### Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

## Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

#### Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj B. Chalikwar Govt. Registered Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366

SBI Empanelment No.: SME/TCC/38/IBBI/3



