

## Valuation Report of the Immovable Property



### Details of the property under consideration:

Name of Owner: **Mr. Vikas Dattatray Dangat**

Residential Flat No. 303, 3<sup>rd</sup> Floor, "**Venkatesh Villa**", Ghole Road, Shivaji Nagar (Bhamburda),  
Pune – 411005, State - Maharashtra, Country – India.

Longitude Latitude: 18°31'24.7"N 73°50'46.0"E

### Intended User:

**Union Bank of India**

**SAMB Fort Branch**

Bharat House, Ground Floor, 104, M. S. Marg, Fort, Mumbai - 400001,  
State - Maharashtra, Country – India.

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### Regd. Office

BI-001, U/B Floor, BOOMERANG, Chandivali Farm Road,  
Powai, Andheri East, **Mumbai**: 400072, (M.S), India

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## Vastukala Consultants (I) Pvt. Ltd.

Valuation Report: Union Bank of India / SAMB Fort Branch / Mr. Vikas Dattatray Dangat (12047/2308853)

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Vastu/Mumbai/10/2024/12047/2308853

25/36-393-PRSKM

Date: 25.10.2024

### VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 303, 3<sup>rd</sup> Floor, "Venkatesh Villa", Ghole Road, Shivaji Nagar (Bhamburda), Pune – 411005, State - Maharashtra, Country – India belongs to **Mr. Vikas Dattatray Dangat**.

#### Boundaries of the property.

North	:	Ghole Road
South	:	Residential Building
East	:	Namaskar Apartment
West	:	Ranade Niwas

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for SARFAESI Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 purpose at ₹ 71,75,617.00 (Rupees Seventy-One Lakh Seventy-Five Thousand Six Hundred Seventy Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

**Sharadkumar  
Chalikwar**

Digitally signed by Sharadkumar Chalikwar  
DN: cn=Sharadkumar Chalikwar, o=Vastukala  
Consultants (I) Pvt. Ltd., ou=Mumbai,  
email=smd@vastukala.org, c=IN  
Date: 2024.10.25 18:48:49 +05'30'

Auth. Sign.



Director

**Sharadkumar B. Chalikwar**

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Encl: Valuation report.

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- |            |        |           |           |
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| Aurangabad | Pune   | Indore    | Jaipur    |

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**Vastukala Consultants (I) Pvt. Ltd.**B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,  
**The Branch Manager,**  
**Union Bank of India**  
**SAMB – Fort Branch**  
 Bharat House, Ground Floor, 104, M. S. Marg, Fort,  
 Mumbai - 400001, State - Maharashtra, Country – India.

**VALUATION REPORT (IN RESPECT OF FLAT)**

I	General	
1.	Purpose for which the valuation is made	: As per the request from Union Bank of India, SAMB Fort Branch to assess fair market value of the property for SARFAESI Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 purpose
2.	a)	Date of inspection : 14.10.2024
	b)	Date on which the valuation is made : 25.10.2024
3.	List of documents produced for perusal: 1. Copy of Agreement for Sale dated 20.11.2010. 2. Copy of Occupancy Certificate No. OCC / 0927 / 11 dated 25.11.2011 issued by Pune Municipal Corporation (Final Document received on 01.06.2023). 3. Copy of Commencement Certificate No. CC / 1894 / 10 dated 16.09.2010 issued by Pune Municipal Corporation.	
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	: <b>Mr. Vikas Dattatray Dangat</b>  <b>Address:</b> Residential Flat No. 303, 3 <sup>rd</sup> Floor, "Venkatesh Villa", Ghole Road, Shivaji Nagar (Bhamburda), Pune – 411005, State - Maharashtra, Country – India.  <b>Contact Person:</b> 1) Mr. Hitesh Patel (Manger of UBI) Contact No.: 9050988881 2) Mr. Pranav Dangat (Owner) Contact No.: 9860099090 3)Mr. Amol Barbade (Staff) Contact No.: 9881151909  Sole Ownership
5.	Brief description of the property (Including Leasehold / freehold etc.)	: The property is a Residential Flat located on 3 <sup>rd</sup> Floor. As per site inspection, residential flat is used as commercial office. The composition of office is 3 Cabins + Working Area + Conference Room + Pantry + 1 Toilet



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			+ Passage. The property is 1.7 Km. travelling distance from nearest railway station Shivaji Nagar.
6.	Location of property	:	
	a) Plot No. / Survey No.	:	Final Plot No. 568/9, City Survey No. 1204/9 of Village – Shivaji Nagar (Bhamburda)
	b) Door No.	:	Residential Flat No. 303
	c) C.T.S. No. / Village	:	Village – Shivaji Nagar (Bhamburda)
	d) Ward / Taluka	:	Taluka – Haveli
	e) Mandal / District	:	District – Pune
	f) Date of issue and validity of layout of approved map / plan	:	As Occupancy Certificate is available, we assumed that the construction is as per approved plan.
	g) Approved map / plan issuing authority	:	
	h) Whether genuineness or authenticity of approved map/ plan is verified	:	
	i) Any other comments by our empanelled valuers on authentic of approved plan	:	N.A.
7.	Postal address of the property	:	Residential Flat No. 303, 3 <sup>rd</sup> Floor, “Venkatesh Villa”, Ghole Road, Shivaji Nagar (Bhamburda), Pune – 411005, State - Maharashtra, Country – India.
8.	City / Town	:	Shivaji Nagar (Bhamburda), Pune
	Residential area	:	Yes
	Commercial area	:	No
	Industrial area	:	No
9.	Classification of the area	:	
	i) High / Middle / Poor	:	Middle Class
	ii) Urban / Semi Urban / Rural	:	Urban
10.	Coming under Corporation limit / Village Panchayat / Municipality	:	Village – Shivaji Nagar (Bhamburda) Pune Municipal Corporation
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No
12.	Boundaries of the property		<b>As per Site</b> <b>As per Documents</b>
	North		Ghole Road                      Road
	South		Residential Building              City Survey No. 1204/12
	East		Namaskar Apartment              City Survey No. 1204/8
	West		Ranade Niwas                      City Survey No. 1204/10
13.	Dimensions of the site		N. A. as property under consideration is a Residential Flat in a building.
			A                      B
			As per the Deed              Actuals
	North	:	-                      -

	South	:	-	-
	East	:	-	-
	West	:	-	-
14.	Extent of the site	:	Carpet Area in Sq. Ft. = 412.00 (Area as per actual site measurement)	
			<b>Carpet Area in Sq. Ft. = 344.00</b> <b>Terrace Area in Sq. Ft. = 109.00</b> <b>(Area as per Agreement for Sale)</b>	
			Saleable Built Up Area in Sq. Ft. = 448.00 (Area as per Agreement for Sale)	
14.1	Latitude, Longitude & Co-ordinates of Flat	:	18°31'24.7"N 73°50'46.0"E	
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	<b>Carpet Area in Sq. Ft. = 344.00</b> <b>Terrace Area in Sq. Ft. = 109.00</b> <b>(Area as per Agreement for Sale)</b>	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Tenant Occupied – Mr. Mandlik	
<b>II</b>	<b>APARTMENT BUILDING</b>			
1.	Nature of the Apartment	:	Residential	
2.	Location	:		
	C.T.S. No.	:	Final Plot No. 568/9, City Survey No. 1204/9 of Village – Shivaji Nagar (Bhamburda)	
	Block No.	:	-	
	Ward No.	:	-	
	Village / Municipality / Corporation	:	Village – Village – Shivaji Nagar (Bhamburda) Pune Municipal Corporation	
	Door No., Street or Road (Pin Code)	:	Residential Flat No. 303, 3 <sup>rd</sup> Floor, “Venkatesh Villa”, Ghole Road, Shivaji Nagar (Bhamburda), Pune – 411005, State - Maharashtra, Country – India.	
3.	Description of the locality Residential / Industrial / Mixed	:	Residential	
4.	Year of Construction	:	2011 (As per Occupancy Certificate)	
5.	Number of Floors	:	Basement + Ground + 4 Upper Floors	
6.	Type of Structure	:	R.C.C. Framed Structure	
7.	Number of Dwelling Flats in the building	:	4 Flats on 3 <sup>rd</sup> Floor	
8.	Quality of Construction	:	Good	
9.	Appearance of the Building	:	Good	
10.	Maintenance of the Building	:	Good	
11.	Facilities Available	:		
	Lift	:	1 Lift	
	Protected Water Supply	:	Municipal Water supply	
	Underground Sewerage	:	Connected to Municipal Sewerage System	

Car parking - Open / Covered	:	Basement + Open Car Parking
Is Compound wall existing?	:	Yes
Is pavement laid around the building	:	Yes

<b>III</b>	<b>FLAT</b>	:	
1	The floor in which the Flat is situated	:	3 <sup>rd</sup> Floor
2	Door No. of the Flat	:	Residential Flat No. 303, 3 <sup>rd</sup> Floor, " <b>Venkatesh Villa</b> ", Ghole Road, Shivaji Nagar (Bhamburda), Pune – 411005, State - Maharashtra, Country – India.
3	Specifications of the Flat	:	
	Roof	:	R.C.C. Slab
	Flooring	:	Italian marble flooring
	Doors	:	Teak wood door framed with flush doors + Glass door
	Windows	:	Powder coated aluminum sliding windows
	Fittings	:	Open plumbing with C.P. fittings. Casing capping wiring
	Finishing	:	Cement Plastering
4	House Tax	:	
	Assessment No.	:	Details not provided
	Tax paid in the name of:	:	Details not provided
	Tax amount:	:	Details not provided
5	Electricity Service connection No.:	:	Details not provided
	Meter Card is in the name of:	:	Details not provided
6	How is the maintenance of the Flat?	:	Good
7	Sale Deed executed in the name of	:	<b>Mr. Vikas Dattatray Dangat</b>
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the Flat?	:	Saleable Built Up Area in Sq. Ft. = 448.00 (Area as per Agreement for Sale)
10	What is the floor space index (app.)	:	As per PMC norms
11	What is the Carpet Area of the Flat?	:	Carpet Area in Sq. Ft. = 412.00 (Area as per actual site measurement)  <b>Carpet Area in Sq. Ft. = 344.00</b> <b>Terrace Area in Sq. Ft. = 109.00</b> <b>(Area as per Agreement for Sale)</b>
12	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13	Is it being used for Residential or Industrial purpose?	:	Residential
14	Is it Owner-occupied or let out?	:	Tenant Occupied – Mr. Mandlik
15	If rented, what is the monthly rent?	:	₹ 19,500.00 Expected rental income per month.
<b>IV</b>	<b>MARKETABILITY</b>	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developed area
3	Any negative factors are observed which affect the market value in general?	:	No
<b>V</b>	<b>Rate</b>	:	



1	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 18,000.00 to ₹ 20,000.00 per Sq. Ft. on Carpet Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 19,000.00 per Sq. Ft. on Carpet Area ₹ 18,513.00 per Sq. Ft. (After Depreciation)
3	Break – up for the rate	:	
	I. Building + Services	:	₹ 2,500.00 per Sq. Ft.
	II. Land + others	:	₹ 16,500.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's Office (an evidence thereof to be enclosed)	:	₹ 1,11,450.00 per Sq. M. i.e. ₹ 10,354.00 per Sq. Ft.
	Guideline rate obtained from the Registrar's Office (after Depreciation)	:	₹ 1,05,831.00 per Sq. M. i.e. ₹ 9,832.00 per Sq. Ft.
	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstin. Fees. Thus, the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
<b>VI</b>	<b>COMPOSITE RATE ADOPTED AFTER DEPRECIATION</b>		
<b>a</b>	Depreciated building rate	:	
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,500.00 per Sq. Ft.
	Age of the building	:	13 years
	Life of the building estimated	:	47 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	18.00%
	Depreciated Ratio of the building	:	
<b>b</b>	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	:	₹ 2,013.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 16,500.00 per Sq. Ft.
	<b>Total Composite Rate</b>	:	<b>₹ 18,513.00 per Sq. Ft. for Flat</b> <b>₹ 7,405.00 per Sq. Ft. for Terrace</b>
	<b>Remarks: As per site inspection, residential flat is used as commercial office</b>		

**Details of Valuation:**

Sr. No.	Description	Qty.	Rate per Unit (₹)	Estimated Value (₹)
1	Present total value of the Flat	344.00 Sq. Ft.	18,513.00	63,68,472.00
2	Terrace Area	109.00 Sq. Ft.	7,405.00	8,07,145.00



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3	Wardrobes			
4	Showcases /			
5	Kitchen arrangements			
6	Superfine finish			
7	Interior Decorations			
8	Electricity deposits / electrical fittings, etc.			
9	Extra collapsible gates / grill works etc.			
10	Potential value, if any			
11	Others			
	<b>Total Value of the Property</b>			<b>71,75,617.00</b>
	<b>The realizable value of the property</b>			<b>60,99,274.00</b>
	<b>Distress value of the property</b>			<b>50,22,932.00</b>
	<b>Insurable value of the property</b>			<b>11,20,000.00</b>
	<b>Guideline value of the property</b>			<b>44,04,736.00</b>

### Justification for price /rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrived by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

### Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 18,000.00 to ₹ 20,000.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of Industrial application in the locality etc. We estimate ₹ 18,513.00 per Sq. Ft.



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on Carpet Area for valuation.

Impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	
i) Saleability	Normal
ii) Likely rental values in future in	₹ 19,500.00 Expected rental income per month.
iii) Any likely income it may generate	Rental Income



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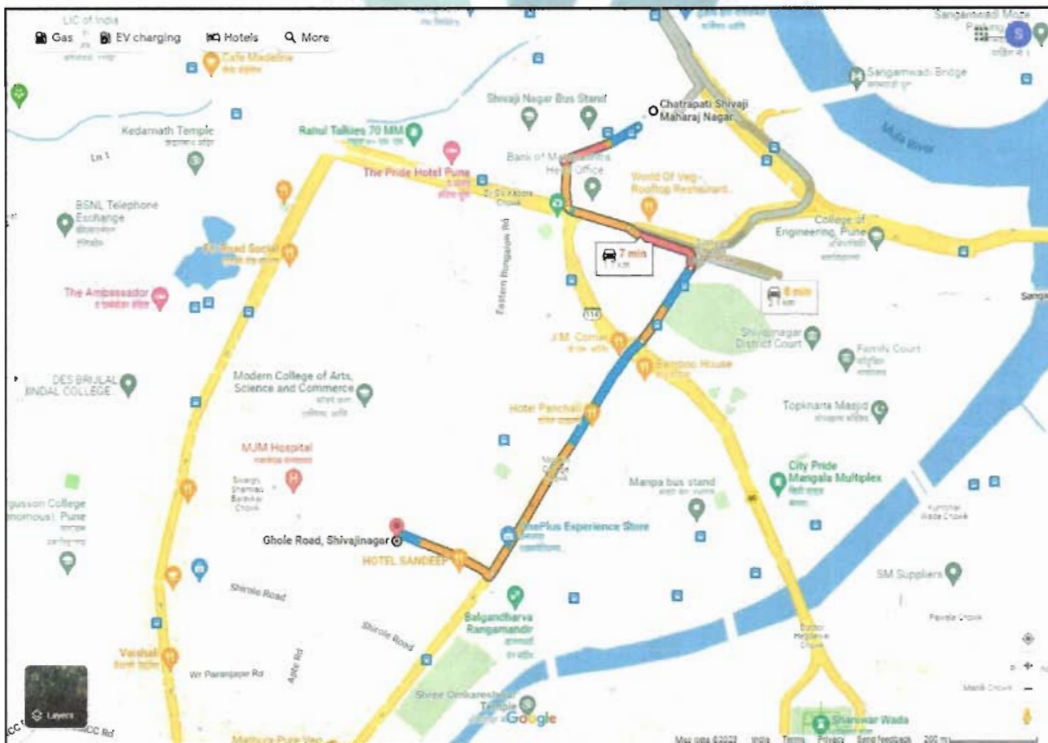
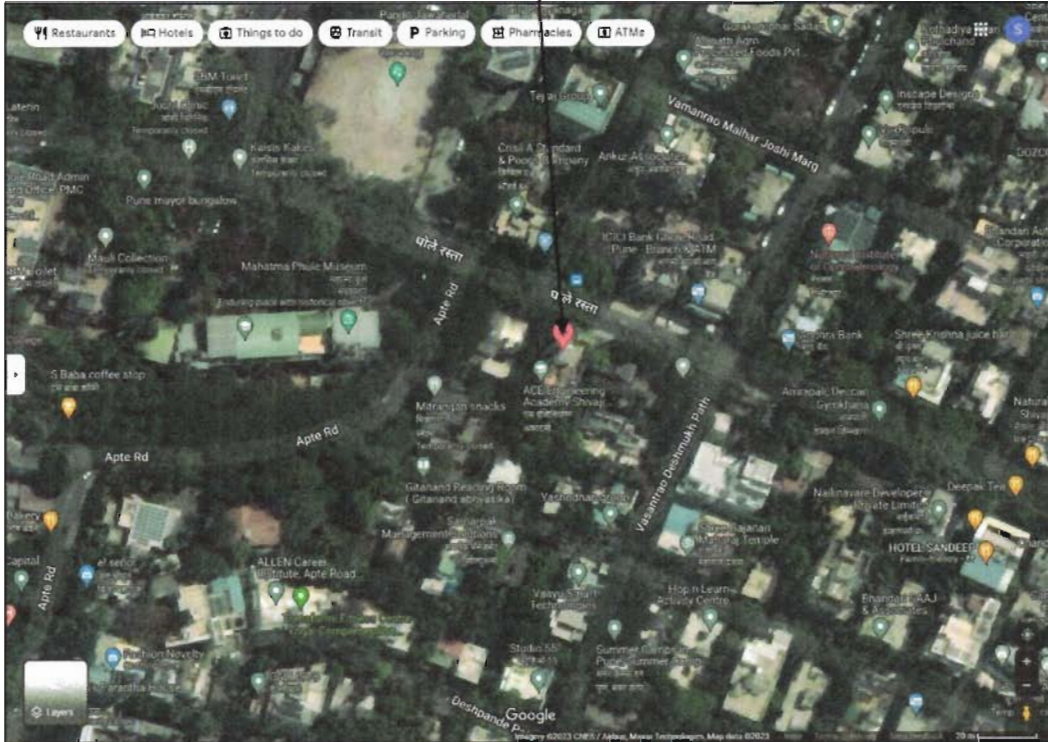


## Actual Site Photographs





### Route Map of the property site u/r



**Longitude Latitude: 18°31'24.7"N 73°50'46.0"E**

**Note:** The Blue line shows the route to site from nearest railway station (Shivaji Nagar – 1.7 Km.)



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**Sale Instance**

21543330 27-01-2024 Note :-Generated Through eSearch Module,For original report please contact concern SRO office	<b>सूची क्र.2</b>	दुय्यम निबंधक : सह दु.नि. हवेली 12 दस्त क्रमांक 21543/2023 नोदणी . Regn 63m
<b>गावाचे नाव : शिवाजीनगर (भांबुर्डा)</b>		
(1) विलेखाचा प्रकार	अपार्टमेंट डीड	
(2) मोबदला	13983000	
(3) बाजारभाव/भाडेपट्टयाच्या बाबतितपट्टाकार आकारणी देतो की पट्टेदार ते नमुद करावे)	11247973	
(4) भू.मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:पुणे म.न.पा.इतर वर्णन ., इतर माहिती: ., इतर माहिती: शिवाजी नगर(भांबुर्डा)(पुणे महानगरपालिका),ता. हवेली जिल्हा पुणे(उपविभागाचे नाव - 18/340.1 - शिवाजीनगर एस.टी.स्टँड परिसर व मुंबई - पुणे रस्त्याच्या जवळपासचे उर्वरित क्षेत्र तोफखाना गावठा)येथील प्लॉट नं 5,फायनल प्लॉट नं 26,सि टी स.नं 17,स.नं 21/3/2/2 व स.नं 22ए(पार्ट)ह्या मिळकतीवर बांधलेल्या बिल्डिंग हेम ओपल अपार्टमेंट्स मधील दुसऱ्या मजल्यावरील फ्लॅट/अपार्टमेंट नं 202 यांसी क्षेत्र 95.88 चौ मी(बिल्टअप)- लागून टेरेस क्षेत्र 22.30 चौ मी + कार पार्किंग नं 1 क्षेत्र 12.17 चौ मी + त्यातील सर्व सामाईक सोयी सुविधांसह जमीनीतील 9.29 % अविभक्त हिस्सा हि मिळकत ह्या दस्ताचा विषय आहे( ( Final Plot Number - 26 : ) )	
(5) क्षेत्रफळ	95.88 चौ.मीटर	
(6) आकारणी किंवा जुडी देण्यात असेल तेव्हा		
(7) दस्तऐवज करून देणा-या/लिहून डेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1). नाव:- श्री अजय रमाकांत ओझा वय. -46 पत्ता:-प्लॉट नं. -, माळा नं. -, इमारतीचे नाव: ., ब्लॉक नं. ई-2/9, किशोरी कुंज, जैन टेम्पल जवळ. नवी मुंबई रोड, ठाणे, महाराष्ट्र, रोड नं. ., महाराष्ट्र, ठाणे पिन कोड -400614 पॅन नं.-AAFPDS113M	
(8) दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1). नाव:-टेकनोग्रीन सोल्युशन्स लिमिटेड तर्फे अधिकृत स्वाक्षरीकार श्री प्रसाद रंगराव पवार वय:-, पत्ता:-प्लॉट नं. -, माळा नं. -, इमारतीचे नाव: ., ब्लॉक नं. फ्लॅट नं 202, हेम ओपल अपार्टमेंट. प्लॉट नं 26, एकटा सोसायटी, वाकडेवाडी, पुणे, रोड नं. -, महाराष्ट्र, पुणे पिन कोड:-411005 पॅन नं.-AAJCT9287E	
(9) दस्तऐवज करून दिल्याचा दिनांक	08/11/2023	
(10) दस्त नोंदणी केल्याचा दिनांक	08/11/2023	
(11) अनुक्रमांक.खंड व पृष्ठ	21543/2023	
(12) बाजारभावाप्रमाणे मुद्रांक शुल्क	978900	
(13) बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14) शोरा		
मुल्यांकनासाठी विचारात घेतलेला तपशील:-		
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :-	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.	

**Sale Instance**

11208522 26-01-2024 Note:-Generated Through eSearch Module,For original report please contact concern SRO office.	<b>सूची क्र.2</b>	दुय्यम निबंधक : सह दु.नि.हवेली 21 दस्त क्रमांक : 11208/2023 नोदणी : Regn:63m
<b>गावाचे नाव : शिवाजीनगर (भांबुर्डा)</b>		
(1)विलेखाचा प्रकार	डीड ऑफ अपार्टमेंट	
(2)मोबदला	10000000	
(3) बाजारभाव(भाडेपट्ट्याच्या बाबतितपट्टाकार आकारणी देतो की पट्टेदार ते नमुद करावे)	7242644	
(4) भू-मापन,पोटहिस्सा व घरक्रमक(असल्यास)	1) पालिकेचे नाव:पुणे म.न.पा.इतर वर्णन : , इतर माहिती: मौजे शिवाजी नगर भांबुर्डा तालुका हवेली जिल्हा पुणे व पुणे महानगरपालिकेच्या हद्दीतील सिटी स. नं.796/बी फायनल प्लॉट नं.189 / बी सब प्लॉट नं.4 व 5 टी. पी. स्कीम नं.1 या मिळकतीवर बांधलेल्या डॉ. हरेकर पार्क अपार्टमेंट मधील बी बिल्डिंग मधील दुसऱ्या मजल्यावरील फ्लॉट नं.07 म्हणजेच अपार्टमेंट नं. बी -7 यासी बिल्ट अप क्षेत्र 48.22 चौ. मी. म्हणजेच 519 चौ. फूट(कारपेट 38.55 चौ. मी. म्हणजेच 415 चौ. फूट)आणि एकूण मिळकतीतील 1.14 % अविभक्त हिस्सा हि मिळकत एकत्रित वापराच्या सर्व सोड व सुविधांसह.( ( C.T.S. Number : 796/B ; Final Plot Number : 189/B ; ) )	
(5) क्षेत्रफळ	48.22 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करून देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-निखिल वासंती ऋषीकेशी . वय:-49 पत्ता:-प्लॉट नं. . माळा नं. . इमारतीचे नाव: . ब्लॉक नं: एन-३ . रोड नं: स्नेह पॅराडाइज पौड रोड एमआयटी इंजिनीअरिंग कॉलेज जवळ कोथरूड पुणे. महाराष्ट्र. पुणे. पिन कोड:-411038 पॅन नं:-AMDPR2377L 2): नाव:-सुप्रिया निखिल ऋषीकेशी . वय:-43 पत्ता:-प्लॉट नं. . माळा नं. . इमारतीचे नाव: . ब्लॉक नं: एन-३ . रोड नं: स्नेह पॅराडाइज पौड रोड एमआयटी इंजिनीअरिंग कॉलेज जवळ कोथरूड पुणे. महाराष्ट्र. पुणे. पिन कोड:-411038 पॅन नं:-AMDPR2470G	
(8)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-निरंजन यशवंत इंगळे . वय:-40: पत्ता:-प्लॉट नं. . माळा नं. . इमारतीचे नाव: . ब्लॉक नं: ए- बी- १३ . रोड नं: शांतीधाम भेलके नगर यशवंतराव चव्हाण नाट्यगृह जवळ कोथरूड पुणे . महाराष्ट्र. पुणे. पिन कोड:-411038 पॅन नं:-ABEP17969R 2): नाव:-कांचन निरंजन इंगळे . वय:-36: पत्ता:-प्लॉट नं. . माळा नं. . इमारतीचे नाव: . ब्लॉक नं: ए- बी- १३ . रोड नं: शांतीधाम भेलके नगर यशवंतराव चव्हाण नाट्यगृह जवळ कोथरूड पुणे . महाराष्ट्र. पुणे. पिन कोड:-411038 पॅन नं:-ASLPJ3796M	
(9) दस्तऐवज करून दिल्याचा दिनांक	04/06/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	04/06/2023	
(11)अनुक्रमांक,खंड व पृष्ठ	11208/2023	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	700000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शैरा		
मुल्यांकनासाठी विचारात घेतलेला तपशील:-		



## Price Indicators

**NOBROKER**

1 RK Flat In Butte Patil Presitige For Sale In Sh...  
Revenue Colony

₹ 1 Crore  
Negotiable

₹ 57,314/Month  
Estimated EMI

497  
Sq. Ft.

Need Home Loan?  
Apply L-6A

Home / Flats for Sale in Pune / Flats for Sale in Shivajinagar / 1rk Flat for Sale in Shivajinagar / Property Details

Photos Location Shortlist

1 Bedroom  
1 of Bedroom

1 Bathroom  
1 of Bathroom

NA  
Bath

None  
Parking

Sep 22, 2024  
Posted On

Immediately  
Posted on

Butte Patil Presit...  
Apartment

Partial  
Posted Back On

Get Owner Details

Report what was not correct in this property

Listed by Broker Sold Out

Wrong Info

Price trends by NBEstimate Check Now

Nearby: State Bank Of India Kothrud Stand Fit Pune (In Association With Hum Fit Toh India Fit)  
Ruby Hall Clinic City Pride - Kothrud

**Overview**

Age of Building	>10 Years	Ownership Type	Self Owned
Maintenance Charges	₹ 0.0 Per Sq.Ft/M	Flooring	Mosaic
Builtup Area	497 Sq.Ft	Carpet Area	377 Sq.Ft
Furnishing Status	Semi <a href="#">Furnish Now</a>	Facing	East
		Parking	None

Activity On This Property

55 Unique Views 0 Shortlists 1 Contacted

Powered By: NBEstimate

**Similar Properties**

There are no Similar Properties

## Price Indicators

**magicbricks**
Buy ▾ Rent ▾ Sell ▾ Home Loans ▾
Login ▾ Post Property **FREE**

Home > Property in Pune > Model Colony > Builder Floor for Sale in Model Colony > 1 BHK > 556 Sq-ft
Posted on: Aug 24, 24 Property ID: 74523093

**₹78.0 Lac** EMI - ₹ 35k | [Get pre-approved loan](#) PREMIUM LOCALITY

1 BHK Builder Floor For Sale in [Model Colony, Pune](#)

1 Bed 1 Bath Semi-Furnished

Super Built-Up Area  
556 sqft ~  
₹14.02/sqft

Floor  
3(Out of 4 Floors)

Transaction Type  
Resale

Status  
Ready to Move

Furnished Status  
Semi-Furnished

[Contact Owner](#)
[Request Photos](#)

Last contact made 2 days ago

### More Details

Price Breakup **₹78 Lac**

Address **Model Colony, Pune - Central, Maharashtra**

Furnishing **Semi-Furnished**

[Contact Owner](#)

### Hotspots in Pune

[Aundh Baner Elalewadi](#)
[Punawale-Ravet-Nigdi](#)
[Wakad Hinjewadi Tathawade](#)
[Kharadi Wagholi](#)
[Hadapsar](#)
[Moshi](#)

**Swajas Advait**  
Model Colony, Sh...  
₹1.40 Cr-2.03 Cr

**Nirman Vishn...**  
Model Colony, Sh...  
₹2.76 Cr-3.30 Cr

**Aarti Apartme...**  
Model Colony, Sh...  
Call For Price

**16 Lakaki**  
Model Colony, Sh...  
Call For Price

**ULV Residenc...**  
Model Colony, Sh...  
Call For Price

**Nyati Emera**  
Baner Pune  
₹1 Cr-1.70 Cr

[View All 359 Projects →](#)

### Home Loan Offers

### Contact Owner

**Sandhya Deshpande**  
+91-94-00000000

Request Photos

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Unlocking Excellence

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### **Justification for price / rate**

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

We hope this will satisfy your requirements.



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As a result of my appraisal and analysis, it is my considered opinion that the present fair market value of the above property in the prevailing condition with aforesaid specifications is ₹ 71,75,617.00 (Rupees Seventy-One Lakh Seventy-Five Thousand Six Hundred Seventy Only). The Realizable Value of the above property is ₹ 60,99,274.00 (Rupees Sixty Lakh Ninety-Nine Thousand Two Hundred Seventy-Four Only) and the distress value ₹ 50,22,932.00 (Rupees Fifty Lakh Twenty-Two Thousand Nine Hundred Thirty Two Only).

Place: Mumbai  
Date: 25.10.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar  
Chalikwar

Digitally signed by Sharadkumar Chalikwar  
DN: cn=Sharadkumar Chalikwar, o=Vastukala  
Consultants (I) Pvt. Ltd., ou=Mumbai,  
email=cmd@vastukala.org, c=IN  
Date: 2024.10.25 18:49:20 +05'30'

Director

Auth. Sign.

Sharadkumar B. Chalikwar  
Govt. Reg. Valuer  
Chartered Engineer (India)  
Reg. No. (N) CCIT/1-14/52/2008-09

The undersigned has inspected the property detailed in the Valuation Report dated \_\_\_\_\_  
on \_\_\_\_\_. We are satisfied that the fair and reasonable market value of the property is  
₹ \_\_\_\_\_ (Rupees \_\_\_\_\_  
\_\_\_\_\_ only).

Date

Signature  
(Name of the Branch Manager with office Seal)

Enclosures		
	Declaration From Valuers (Annexure- II)	Attached
	Model code of conduct for valuer - (Annexure III)	Attached



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**Annexure-II**

**DECLARATION FROM VALUERS**

I, hereby declare that:

- a. The information furnished in my valuation report dated 25.10.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative have personally inspected the property on 14.10.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of Imprisonment;
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure III - A signed copy of same to be taken and kept along with this declaration)
- i. I am registered under Section 34 AB of the Wealth Tax Act, 1957.
- j. I am Chairman & Managing Director of the company, who is competent to sign this valuation report.
- k. Further, I hereby provide the following information.



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## **Assumptions, Disclaimers, Limitations & Qualifications**

### **Value Subject to Change**

The subject appraisal exercise is based on prevailing market dynamics as on **25<sup>th</sup> October 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

### **Our Investigations**

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

### **Assumptions**

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

### **Information Supplied by Others**

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

### **Future Matters**

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

### **Map and Plans**

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

### **Site Details**

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **344.00 Sq. Ft. Carpet Area & 109.00 Sq. Ft. Terrace Area** in the name **Mr. Vikas Dattatray Dangat**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.



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### Property Title

Based on our discussion with the Client, we understand that the subject property is owned by **Mr. Vikas Dattatray Dangat**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

### Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

### Area

Based on the information provided by the Client's representative, we understand that the Residential Flat, admeasuring **344.00 Sq. Ft. Carpet Area & 109.00 Sq. Ft. Terrace Area**.

### Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about , or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

### Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a Flat basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the



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subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

### **Not a Structural Survey**

We state that this is a valuation report and not a structural survey

### **Other**

All measurements, areas and ages quoted in our report are approximate

### **Legal**

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

### **Property specific assumptions**

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **344.00 Sq. Ft. Carpet Area & 109.00 Sq. Ft. Terrace Area.**

### **ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS**

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



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### DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference for **SARFAESI Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002** purpose as on **25<sup>th</sup> October 2024**.

The term **Fair Market Value** is defined as

*"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeable and for self interest assuming that neither is under undue duress".*

Fundamental assumptions and conditions presumed in this definition are:

1. Buyer and seller are motivated by self-interest.
2. Buyer and seller are well informed and are acting prudently.
3. The property is exposed for a reasonable time on the open market.
4. Payment is made in cash or equivalent or in specified financing terms.

### DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

### VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for this particular purpose at **₹ 71,75,617.00 (Rupees Seventy-One Lakh Seventy-Five Thousand Six Hundred Seventy Only)**.

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

Sharadkumar  
Chalikwar

Director

Digitally signed by Sharadkumar Chalikwar  
DN: cn=Sharadkumar Chalikwar, o=Vastukala  
Consultants (I) Pvt.Ltd., ou=Mumbai,  
email=cm@vastukala.org, c=IN  
Date: 2024.10.25 18:49:01 +05'30'

Auth. Sign.

**Sharadkumar B. Chalikwar**

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09



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