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CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Shri. Suryakant Digambar Gutte

Open Plot bearing House No. 504, Mouje – Umardari, Taluka – Mukhed,
District – Nanded, – 431 715, State – Maharashtra, Country - India

Latitude: 18.700282 Longitude: 77.375907

Intended User:

The Akola Urban CO-Operative Bank LTD.
Br. Nanded.

Nanded: 28, S.G.G.S Stadium Complex, Nanded - 431 602, (M.S), INDIA
Email: nanded@vastukala.co.in | Tel: +91 2462 244288 +91 94221 71100

Our Pan India Presence at:

  Nanded  Thane  Ahmedabad  Delhi NCR
 Mumbai  Nashik  Rajkot  Raipur
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Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road,
Powai, Andheri East, **Mumbai:** 400072, (M.S), India

 +91 2247495919

 mumbai@vastukala.co.in

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VALUER'S OPINION REPORT

Name of Owner:

Shri. Suryakant Digambar Gutte.

Address of the Property:

Open Plot bearing House No. 504, Mouje – Umardari, Taluka – Mukhed, District–Nanded,–431 715,
State – Maharashtra, Country - India

Boundaries of the property:

North	Hobbit Road.
South	Plot of Shirshikar.
East	15'0"Internal Road.
West	Plot of Shyamrao Ingole.

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed as under.

Guideline value of the property.	Rs. 2,94,030.00
Fair Market value of the property.	Rs. 60,72,000.00
Realizable Value of the property.	Rs. 54,64,800.00
Distress / Forced Sale Value of the property.	Rs. 48,57,600.00

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified.

For, **Vastukala Consultants (I) Pvt. Ltd.**



Sharadkumar B. Chalikwar

B.E. (Civil), M.E. (Civil), M.Sc. (Real Estate Valuation), M.Sc. (P&M Valuation), FIE (I), FIV, FIWRS
Chairman & Managing Director
Govt. Reg. Valuer
Chartered Engineer (India)
Reg. No. (N) CCIT/1-14/52/2008-09
IBBI Reg.No. IBBI/RV/07/2019/11744
Encl.: Valuation report

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Valuation Report of Immovable Property

1.00	Customer Details	
1.01	Name(s) of the Customer.	Shri. Suryakant Digambar Gutte. R/O: "Govindraj Niwas" Plot No. 45, Jangamwadi Gut No. 7/A/2, Nandkishor Nagar, Deep Nagar, Behind BSNL Office, Nanded-431701 Cell No. 9112647777
1.02	Name(s) of the Owners	Shri. Suryakant Digambar Gutte.
1.03	Application No./Purpose of valuation	To Assess the Fair Market Value.
1.04	Authorization letter of Bank	Telephonic instruction from Mr. Vinod R. Kurmi (BM), The Akola Urban Co-op. Bank Ltd., Akola, Br. Nanded, Dated 12.11.2024.
1.05	Date of Appointment	12.11.2024
1.06	Date of Inspection	19.11.2024
1.07	Date of Report	21.11.2024
1.08	Persons present at the time of Inspection	Property inspected in presence of Owner Shri. Suryakant Digambar Gutte. Cell No. +91 91126 47777
2	Property Details	
	Address	Open Plot bearing House No. 504, Mouje-Umardari, Taluka – Mukhed, District – Nanded, – 431 715, State – Maharashtra, Country - India
	Nearby Landmark / Google Map Independent access to the property	<ul style="list-style-type: none"> • Google Map is attached. • The Bright Star English School Mukhed.
3	Document Details	
	Legal Documents:	
	1	Photo Copy of Sale Deed No. 2060 dated 18.09.2003, The Seal of Joint Sub-Registrar Nanded-2.
	2	Photo Copy of Gavthan Certificate Dated 25.02.2016
	3	Photo Copy of Assessment of plot Dated 26.02.2016
	4	Photo Copy of Namuna No. 8 dated 06.11.2024.
4.00	Physical Details	
	Adjoining Properties	
	On or towards North	Hobbit Road.
	On or towards South	Plot of Shirshikar.
	On or towards East	15'0" Internal Road.
	On or towards West	Plot of Shyamrao Ingole.
	Matching of Boundaries	Yes.
	Plot Demarcated	Yes
	Approved Land use	Residential
	Type of Property	Open Plot
	No. of Rooms	Open Plot
4.01	Composition of the property	
	Open Plot bearing House No. 504, Mouje-Umardari, Taluka – Mukhed, District – Nanded, – 431 715, State – Maharashtra, Country - India	

4.A.	Sr. No.	Particulars	Plot Size in Sqm.	Plot Area in Sqm.
	1.	As per Sale Deed	10.06X20.12	202.40
		• Extent of the site considered for Valuation: 202.40 Sqm.		
5	Occupancy Details - Tenant(s)			
	Status of Tenure	Open Plot	Relationship of tenant with owner	N.A.
6	Stage of Construction			
	Stage of construction		Open Plot	
	If under construction, extent of completion		Open Plot	
	Engineering and Technology Aspects of the Property			
a)	Type of construction		Open Plot	
b)	Material & technology used		Open Plot	
c)	Specifications.			
Sr. No.	Description	Ground Floor		
1	Foundation.	Open Plot		
2	Basement.	Open Plot		
3	Superstructure.	Open Plot		
4	Joinery/ Doors & Windows.	Open Plot		
5	RCC work.	Open Plot		
6	Plastering.	Open Plot		
7	Flooring, Skirting.	Open Plot		
8	Kitchen Pantry Platform	Open Plot		
9	Whether any weather proof course is provided.	Open Plot		
10	Drainage.	Open Plot		
11	Compound wall (Height, length and type of construction).	Open Plot		
12	Electric installation (Type of wire, Class of fittings)	Open Plot		
13	Plumbing installation (No. of water closets & wash basins etc.)	Open Plot		
14	Bore well.	Open Plot		
15	Wardrobes, if any.	Open Plot		
16	Development of open area	Open Plot		
d)	Maintenance issues	Open Plot		
e)	Age of the building	Open Plot		
f)	Future life of the building	Open Plot		
g)	Extent of deterioration	Open Plot		
h)	Structural safety	Open Plot		
i)	Protection against natural disaster viz. earthquakes,	Open Plot		
j)	Visible damage in the building	Open Plot		
k)	System of air-conditioning	Open Plot		
l)	Provision of firefighting	Open Plot		
n)	Copies of the plan and elevation of the building to be included.	Open Plot.		

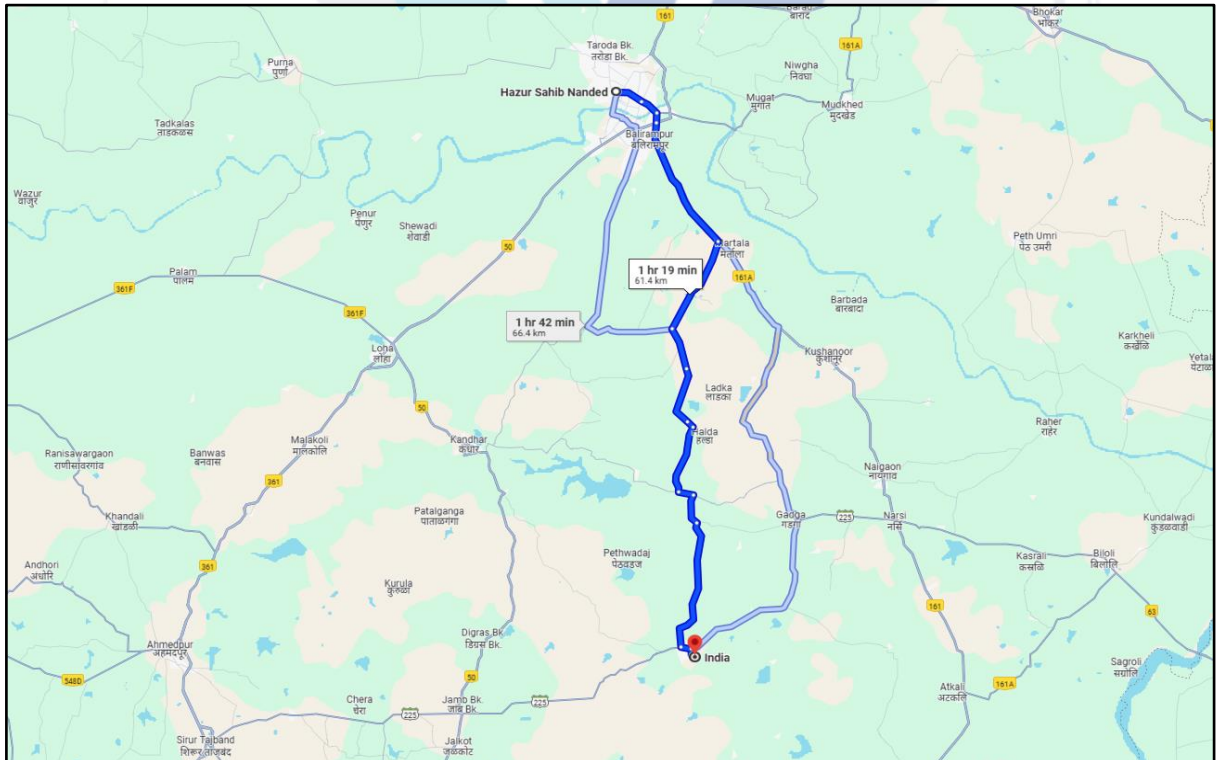
7.00	Violations if any observed:		
7.01	Nature and extent of violations	No.	
8.00	Remarks:		
	<ul style="list-style-type: none"> Subject Property under valuation is fronting on Hibbat Road. 		
9	Valuation		
	<p>i. Mention the land value as per Government Approved Rates also Guideline rate by Sub-Registrar, RR rate for plot is Zone No. 1.8 Rs. 1450.00 per Sqm.</p> <p>ii. In case of variation of 20% or more in the valuation proposed by the Valuer and Guideline value in the State Govt. notification or Income Tax Gazette justification on variation has to be given.</p> <ul style="list-style-type: none"> Subject property is situated in Open Plot bearing House No. 504, Mouje-Umardari, Mukhed Taluka – Mukhed, District – Nanded, – 431 715, State – Maharashtra, Country - India There is scarcity of lands in the vicinity. The Market value of the subject property is based on facts of Market prices, Construction specification, amenities provided, Approach Road, front road width, purpose of Industrial unit, demand & Supply. However Ready Reckoner prices have proclaimed in Guideline by the Government is for stamp duty collection. As per the Supreme Court judgement (Jawaji Nagnathan vs. REV. DIV Office (1994) SCC – 4 page 595 SC) the Guideline rate is purpose of the collecting Stamp Duty and not the Fair Market Value. Social Forces, Economic forces, Government / Legal and Physical / Environmental factors influence the value of the Real Estate. The market rate in the vicinity as per specification & Location is ranging from Rs. 25,000.00/- to 40,000.00/- per Sqm. The Cost approach and Market approach method are adopted to arrive the fair market value. After giving due consideration for various factors influencing the value of the property with respect to physical Legal, Social and Economic aspects, Location, Development in the vicinity, Road Frontage, the Land rate of Rs. 30,000.00 Per Sqm. is considered Fair and Reasonable and hence adopted to arrive the Fair Market Value of the Property. 		
	i. Guideline Value	Area in Sqm	Rate in Rs.
	ii. Land	202.40	1450.00
	Total Guideline value.		2,93,480.00
	Fair Market Value of the Property	Area in Sqm	Rate in Rs.
	v. Land	202.40	30,000.00
	Total Fair Market value		60,72,000.00
	c. Summary of Value of the property		
	Guideline value of the property.	Rs.	2,94,030.00
	Fair Market value of the property	Rs.	60,72,000.00
	Realizable Value of the property.	Rs.	54,64,800.00
	Distress / Forced Sale Value of the property.	Rs.	48,57,600.00
10	Assumptions /Remarks:		
	Qualification in TIR / Mitigation Suggested, if any	No.	
	Property is SARFAESI compliant.	Yes.	
	Whether property belongs to social infrastructure like hospital, school, old age home etc.	No.	
	Whether entire piece of land on which the unit is set up/property is situated has been mortgaged or to be mortgaged.	Entire property is mortgaged with The Akola Urban Co-operative Bank Ltd.	
	Details of last two transaction in the locality / area to be	Not Available.	

	provided, if available.	
	Any other aspect which has relevance on the value or marketability of the property.	Location, development of surrounding area, and its prevailing market rate.
Declaration		
	i. I/ my authorized me / our representative, has inspected the subject property on 19.11.2024 ii. The undersigned does not have any direct / indirect interest in the above property. iii. The information furnished herein is true and correct to the best of our knowledge.	
12	Name, address & signature of Valuer	
	Vastukala Consultants (I) Pvt. Ltd. Nanded Office : 28,SGGS Stadium Complex, Gokul Nagar, Nanded-431 602. Email : sbchalikwar@gmail.com nanded@vastukala.org Web : www.vastukala.org Mobile No.: 9422171100 9167204051 Tel.No.+91 2462 244288 Fax No.+91 2462 239909	For, Vastukala Consultants (I) Pvt. Ltd. Sharadkumar B. Chalikwar TM B.E.(Civil), M.E.(Civil), M.Sc. (Real Estate Valuation), M.Sc. (P&M Valuation), FIE(I), FIV, FIWRS Chairman & Managing Director Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09 IBBI Reg. No. IBBI/RV/07/2019/11744
	Regd.Office : 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093 Email : Mumbai@vastukala.org	i. Date of valuation: 21.11.2024
13	Enclosures Documents & Photographs	1. Valuation Report. 2. Satellite Location Map. 3. Location cum Route Map. 4. Ready Reckoner. 5. Photographs of the property.

Actual site photographs



Route Map of the property



Latitude: 18.700282 Longitude: 77.375907

Note:

- Red Pointer shows Approx. Property Location
- Blue line shows Route from Nanded Railway Station at 61.4 Km.




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Ready Reckoner Rate



Department of Registration and Stamp
Government of Maharashtra

नोंदणी व मुद्रांक विभाग
महाराष्ट्र शासन



Annual Statement of Rates Ver. 2.0 (बाजारमूल्य दर पत्रक आवृत्ती 2.0)

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Year Language

Selected District

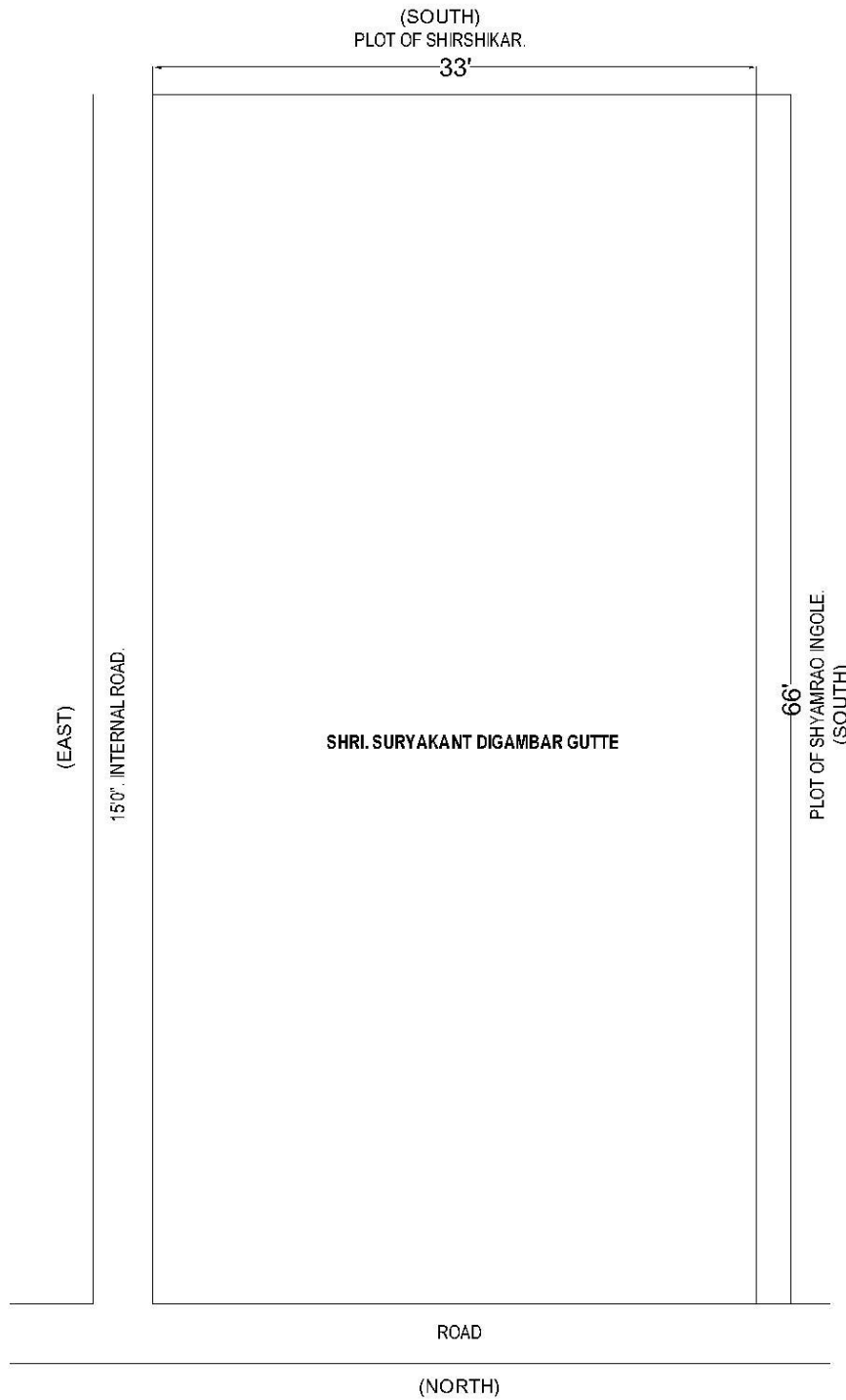
Select Taluka

Select Village

Vibhag Number **4**

Assesment Type	Assesment Range	Rate Rs/-	Unit
जिरायत शेत जमीन	0-1.25	536800	हेक्टर
जिरायत शेत जमीन	1.26-2.50	595100	हेक्टर
जिरायत शेत जमीन	2.51-5.00	734800	हेक्टर
जिरायत शेत जमीन	5.01-7.50	874500	हेक्टर
गावठाणातील मिळकती	0-0.00	1450	चौरस मीटर
हायवेवरील जमिनी	0-0	1400	चौरस मीटर
बिनशेती जमीनी/भूखंड	0-0	1265	चौरस मीटर

Annexure – A



DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess **Fair Market Value** of the property under reference as on dated **21thNov, 2024**.

The term Fair Market Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeable and for self-interest assuming that neither is under undue duress"

Fundamental assumptions and conditions presumed in this definition are:

1. Buyer and seller are motivated by self-interest.
2. Buyer and seller are well informed and are acting prudently.
3. The property is exposed for a reasonable time on the open market.
4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.

For, **Vastukala Consultants (I) Pvt. Ltd.**

Sharadkumar B. Chalikwar

B.E.(Civil), M.E.(Civil), M.Sc. (Real Estate Valuation), M.Sc. (P&M Valuation),FIE(I), FIV, FIWRS
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