



Date: 12-08-2021

To,
THE MANAGER,
STATE BANK OF INDIA
P M ROAD BARNCH,
MUMBAI

VALUATION REPORT REF No. ADI/SBI/PM/ROAD/YG/NP/2021/08-02

	KEI NO. ADI/SBI/I NI	1101127 1 071 12 12 12 12
I.	GENERAL	
1	Purpose for which the valuation is made	To determine the Fair market value of the
		property
2	a) Date of inspection	11-08-2021
	b) Date on which the valuation is made	12-08-2021
3	List of documents produced for perusal	
	Documents Details	Index II No. MUM-5/1670/2013 Date 09-04-2013.
		Agreement Value: Rs. 2,56,00,000/
		Govt. Value: Rs. 2,53,45,306/
		Sale Agreement Between M/s. Pacific Digital AND
		M/s. PV Media Vision Pvt. Ltd. Dated 09-04-2013.
		Society Regd. No. BOM/W/G-S/GNL/(O)/485/87-88 of 1987
	1	Maintenance Bill No. 321 in the name of M/s. PV
		Media Vision Pvt. Ltd. For the month of July, Aug & September 2021 Dated 12-07-2021.
	1	Electricity Bill in the name of M/s. PV Media Vision
		Pvt. Ltd. For the month of Jun 2021 Dated 28-06-2021.
\vdash	1	Property Tax Bill for the Year 2018-2019
		Dated 17-05-2018.
	1	Occupation Certificate Dated 28-01-1984.
4	Name of the owner(s) and his / their address	M/s. PV Media Vision Pvt. Ltd.
	(es) with Phone no. (details of share of each	
	owner in case of joint ownership)	
5	Brief description of the property	Unit (Gala) No. 24, Ground Floor, "Shah & Nahar
		Industrial Premises (A-1) CSL", C.S No. 159,
		Sitaram Jadhav Road, Dhiraj Mill Compound, Lower
		Parel, Mumbai 400 013.
6	Location of property	
	a) Plot No. / Survey No.	C.S No. 159, Lower Parel Division
	b) Door No.	-
	c) T. S. No. / Village	Division Lower Parel
	d) Ward / Taluka	Tal. Mumbai
1	e) Mandal / District	Dist Mumbai

1, Gr. Floor, New Bhushan Aprt., Teen Hath Naka, Survewadi, M.S. Road, Thane (W) 400 503, 1435022 25838990/91/92

MOB – 9594578999/8108578999, E-Mail: archinova@gmail.com

or Regd.



	f) Date of issue and validity of layout of	Sactioned Plan Not Given			
	approved map / plan				
\vdash	g) Approved map / plan issuing authority	Municipal Corporation of Greater Mumbai			
\vdash	h) Whether genuineness or authenticity of	Bank to Verify			
	approved map / plan is verified	•			
\vdash	i) Any other comments by our empanelled	Sactioned Plan Not Given			
	valuers on authentic of approved plan	Sactioned I fail 1000 Given			
7	Postal address of the property	As same mentioned in point No.5			
8	City / Town	as same mentioned in point 10.0			
	Residential Area	Yes			
	Commercial Area	Yes			
	Industrial Area	Yes			
9	Classification of the area	100			
	i) High / Middle / Poor	Middle class			
	ii) Urban / Semi Urban / Rural	Urban			
10	Coming under Corporation limit / Village	Municipal Corporation of Greater M	fumbai		
	Panchayat / Municipality				
11	Whether covered under any State / Central	Reference Details Not Given			
	Govt. enactments (e.g. Urban Land Ceiling Act)				
	or notified under agency area / scheduled area /				
	cantonment area				
12	Boundaries of the property				
	North	Sun Mill Compound			
	South	Wing A-2			
	East	Sidharth Enclave			
	West	Aadhyaro Industry			
13	Dimensions of the site	Α	В		
1		As per the Deed	Actuals		
1	North	-	Sun Mill		
			Compound		
	South	-	Wing A-2		
	East	-	Sidharth Enclave		
	West	-	Aadhyaro		
			Industry		
	Extent of the site	Not Known			
	Latitude, Longitude & Co-ordinates of Unit	Latitude: 18.9941612, Longitude:	72.8285533		
16	Extent of the site considered for valuation (least		not provided for		
	of 13 A & 13 B)	verification			
17	Whether occupied by the owner / tenant? If				
	occupied by tenant, since how long? Rent	t			
	received per month.				
II.	APARTMENT BUILDING				
1	Nature of the Apartment	Industrial Apartment			
2	Location				
1	T. S. No.	C.S No. 159, Lower Parel Division			
1	Block No.	-			
1	Ward No.	G-South			
1	Village/ Municipality / Corporation	Municipal Corporation of Greater !			
1					
	Door No., Street or Road (Pin Code)	Sitaram Jadhav Road, Dhiraj Mill Parel, Mumbai 400 013.	Compound, Lower		

Regd.

2 1	Description of the locality Residential /	Mixed Local	ity	
3	Commercial / Mixed	Wilked Docar	•••	
	Year of Construction	Year 1979 (A	s informed	at site)
	The of Communication		Fround + 4 Floor	
_	Number of Froots		rame Structure	
6	Type of Sauciare	ice i ianie i	Julia	
	Number of Dwelling units in the building	- Good		
8	Quality of constituent	Good		
9	Tripearance of the Batteria	Good		
	Maintenance of the Building Facilities Available	Good		
11		Yes		
	Cit	Yes, From M	ICGM	
	11010010	Yes	COM	
1	Charles of hone	Yes		
	om ramming of the section	Yes		
	8	Yes		
111	Unit	1 65		
1		Ground Floo		
2	Door No. of the Unit	Unit (Gala)		
3	Specifications of the Unit	Omi (Gala) I	10. 24	
3	Roof	RCC		
1	Flooring	Marbonite T	iles Floorin	or .
1	Doors	M S Rolling		5
1	Windows			um Sliding Windows
1				
1	Finishing	Semi Concealed Electrification & Plumbing Neeru Finished done over Cement Sand Plaster		
4	House Tax	receit i imisieu done over eement sand i iaster		
7	Assessment No.	Assessment Number not legible		
	Tax paid in the name of	Shah & Nah		
	Tax amount	Rs. 36,94,05		
5	Electricity Service Connection no.	677-029-015		
'	Meter Card is in the name of	M/s. PV Me		Pvt. Ltd.
6	How is the maintenance of the Shop?	Good		,
7	Sale Deed executed in the name of	M/s. PV Me	dia Vision I	Pvt. Ltd.
8	What is the undivided area of land as per Sale			
ľ	Deed?			
9	What is the plinth area of the Shop?	1269	Sq.Ft.	BUA (As per Agreement)
10				plan not recived
11	What is the Carpet Area of the Shop?	1058	Sq.Ft.	Carpet Area (1269/1.2)
1	What is the Carpet Filed of the Shop.		1-1	Considered for valuation
\vdash		As per Mea	surement	
	1	1025	Sq.Ft.	Carpet Area
	1	1001	Sq.Ft.	Loft Area
12	Is it Posh/ I class / Medium / Ordinary?	Medium	1-4-7	
13	Is it being used for Residential or Commercial		r Partial Cor	nmercial & Industrial Purpose
14	purpose? Is it Owner-occupied or let out?	Owner Occi	ınied	
	If rented, what is the monthly rent?	- Wilet Occi	ipicu	
13	Mary Control of the C	13		
(a) CAT-1/35D1				

Regd

IV	MARKETABILITY	
		Marketability is good
	What are the factors favouring for an extra Potential Value?	Said Property situated Sitaram Jadhav Road, Dhiraj Mill Compound, Lower Parel, Mumbai 400 013. All basic facilities like Hospital, School, Market and Transportation services are available within 1 Km Radius. Nearest Railway Station is Lower Parel Station about 200 mtr away.
3	Any negative factors are observed which affect	No
	the market value in general?	
V	Rate	
1	what is the composite rate for a similar Unitwith same specifications in the adjoining locality? -	We have done enquiry also searched composite rate online through Real Estate Authorised Site. And attached sale instances from Real Estate Sites and IGR from Govt. Stamp Duty And Registration Dept.
2	Assuming it is a new construction, what is the adopted basic composite rate of the Unitunder valuation after comparing with the specifications and other factors with the Unitunder comparison	
3	Break - up for the rate	
	i) Building + Services	Rs.2,500/-
	ii) Land + Others	Rs.26,000/-
4	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)	Rs.22,653/- Sq. Ft. on Carpet Area
	T	
	COMPOSITE RATE ADOPTED AFTER DE	
a.	Depreciated building rate	Rs. 1,000/-
1	Replacement cost of Unitwith Services {V (3) i}	Rs. 2,500/-
	Age of the building	12 Vegrs (Ag now OC)
	Life of the building estimated	42 Years (As per OC) 18 Years
	Depreciation percentage assuming the salvage value as 10%	40%
L	Depreciated Ratio of the building	60:100
b.	Total composite rate arrived for valuation	
	Depreciated building rate VI (a)	Rs.1,500/-
	Rate for Land & other V (3) ii	Rs.26,000/-
	Total Composite Rate	Rs.27,500/-
	// ~	a desi

CAT-13601 1-30/2005-2006

Pegd. Vall

Deta	ils of Valuation:			
Sr. No.	Description	Qty. (Sq.Ft)	Rate per unit (Rs.)	Estimated Value (Rs.)
1	Present value of the Shop	1058	27,500	29,095,000
2	Wardrobes			
3	Showcases			
4	Kitchen Arrangements			
5	Superfine Finish			
6	Interior Decorations			1
7	Electricity deposits / electrical			
8	Extra collapsible gates / grill works			d.
9	Potential value, if any			
10	Others			
	Total			29,095,000

The Government Value = Rs. 2,39,66,874/- (Rs. Two Crore Thirty Nine Lakh Sixty Six Thousand Eight Hundred and Seventy Four Only)

Rental Value = Rs.60,700/- (Rs. Sixty Thousand & Seven Hundred Only)

Insurance = Rs. 19,03,500/- (Rs. Nineteen Lakh Three Thousand & Five Hundred Only)



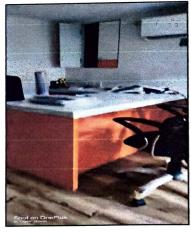
Photographs



















CAT-1/350/ 1-30/2705-2006

Google Map







As a result of my appraisal and analysis, it is my considered opinion that the Fair Market value of the above property in the prevailing condition with aforesaid specifications is Rs. 2,90,95,000/-. (Rupees Two Crore Ninety Lakh Ninety Five Thousand Only).

As a result of my appraisal and analysis, it is my considered opinion that the Realizable value of the above property in the prevailing condition with aforesaid specifications is Rs. 2,61,85,500/-. (Rupees Two Crore Sixty One Lakh Eighty Five Thousand & Five Hundred Only).

As a result of my appraisal and analysis, it is my considered opinion that the Distress value of the above property in the prevailing condition with aforesaid specifications is Rs. 2,32,76,000/-. (Rupees Two Crore Thirty Two Lakh Seventy Six Thousand Only).



Place

Date

Thane

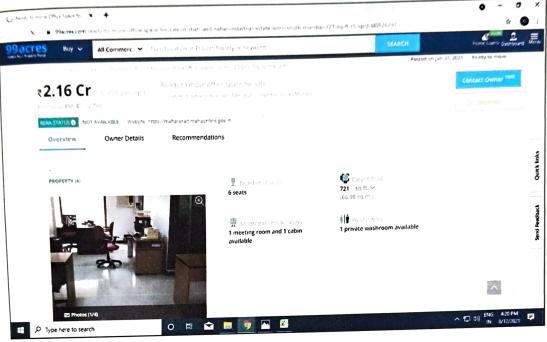
12-08-2021

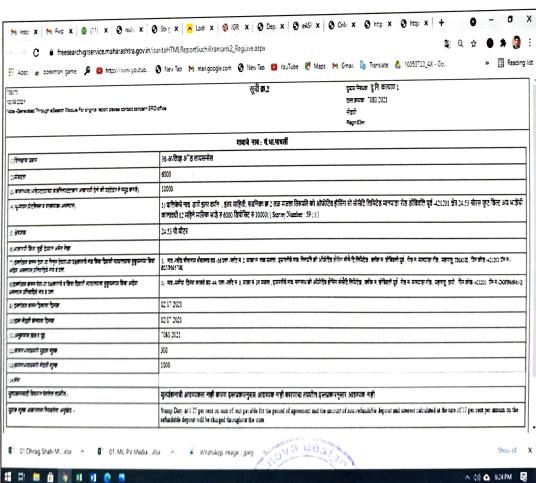
DINESH PRABHAKAR WARADE Digitally signed by OINESH PRABHAKAR WARADE DIsc.—IN, one-browned life-issand. 2012. SIGNATURE S

Signature of the Valuer Dinesh P. Warade

The undersigned has not inspected the property	detailed in the Valuation Report Dated
We are satisfied that the fair and reasonable	market value of the property is Rs.
(Rupees	only).

Signature (Name of the Branch Manager with Official seal)







VALUATION REPORT

OF

M/S. PV MEDIA VISION PVT. LTD.

At Gala No. 24, Ground Floor, SHAH & NAHAR (A-1) Industrial Estate, C. S. No. 159 of Lower Parel Division, Dhanraj Mill Compound, SitaramJadhav Marg, Lower Parel, Mumbai - 400013.

For,

State Bank of India P.M. Road, Branch

BY

Aher Valuers & Engineers

Govt. Approved Valuer

Office Address: 403, Asha Deep, Azad Road, Andheri (East), Mumbai - 400 069

Contact No. 7021659845 / 7021617507 Email: ahervaluers.engineers@gmail.com



Aher Valuers & Engineers

Govt. Approved Valuer - Regd. No. : CAT.1/451

P. M. Aher B.E. Civil FIV, FIE (Ex. General Manager (Civil) ONGC Ltd.)

PAN No.: AAGPA9821M

REF.NO. PMA/VAL/SBI/JAN-04

12th January 2022

To, The Chief Manager, State Bank of India, P.M. Road, Branch Mumbai.

umba	"Valuation Report of	Im	movable property"
1	GENERAL	:	
1.	Purpose for which the valuation is made	:	For assessment of fair market value of the property for bank purpose.
2.	a. Date of Inspection	:	12-01-2022
۷.	b. Date on which the valuation is made	:	12-01-2022
g3.	List of documents produced for perusal document	:	Sale Agreement of Date 09-04-2013 of Rs. 2,56,00,000/- Between M/s. Pacific Digital. (Transferor) & M/s. PV Media Vision Pvt. Ltd. (Transferee) having Regn. No. BBE-5/1670/2013 Occupation Certificate Date 17-02-1979 Ref. no. EB/4874/A no objection to occupy the part of Ground floor Occupation Certificate Date 28-01-1984 Ref. no. EB/4874/A no objection to occupy the remaining part 3 rd floor & part 4 th floor SHAH & NAHAR INDUSTRIAL PREMISES (A-1) COOP. SOC. LTD. Regn. No. BOM/WG-
4.	Name of the Owner's/Seller/Purchaser and his/their addresses with phone	:	S/GNL/O/485/87-88 M/S. PV MEDIA VISION PVT. LTD.
	no.(details of share of each owner in case of joint ownership)		
5.	Brief descriptions of the property	;	Gala No. 24, Ground Floor, SHAH & NAHAR (A-1) Industrial Estate, SHAH & NAHAR INDUSTRIAL PREMISES (A-1) COOP. SOC. LTD., C. S. No. 159 of Lower Parel Division, Dhanraj Mill Compound, Sitaram Jadhav Marg, Lower Parel, Mumbai - 400013.
6.	Location of property		-
	a. Plot No. / Survey No.		G. S. No. 159
	b. Door No.		Gata No. 24
	. [3	1 N	Page 2

			Lower Parel Division		
	c. T.S. No. / Village	:			
	d. Ward / Taluka	:	WG-S Ward		
	e. Mandal / District	:	Dist. Mumbai		
	f. Date of issue and validity of layout of approved map / plan	:	Part Occupancy Certificate has been issue by Municipal Corporation of Greater Mumb		
	g. Approved map / plan issuing authority	:	MCGM		
	h.Whether genuineness or authenticity of approved map / plan is verified		Yes.		
	 i. Any other comments by our empaneled valuers on authentic of approved plan 	:	No	SUALI G NAHAD	
7.	Postal address of the property	•	Gala No. 24, Ground Floor, SHAH & NAHAR (A-1) Industrial Estate, SHAH & NAHAR INDUSTRIAL PREMISES (A-1) COOP. SOC. LTD. C. S. No. 159 of Lower Parel Division, Dhanra Mill Compound, Sitaram Jadhav Marg, Lower Parel, Mumbai - 400013.		
8.	City / Town	:	Mumbai City		
0.	Residential Area	:	Yes, Residential area		
	Commercial Area	:	Yes, Commercial area		
	Industrial Area	:	Yes, Industrial area		
9.	Classification of the Area	:			
—	i. High / Middle / Poor	:	Upper Middle Class		
	ii. Urban / Semi Urban / Rural	:	Urban		
10.	Coming under Corporation limit Village Panchayat/ Municipality	:	Municipal Corporation of Greater Mumbai		
11.	Whether covered under any State / Central Govt. enactment (e.g., Urban Land Ceiling Act) or notified under agency area / scheduled area / cantonment area.	:	Details not provided		
12.	Boundaries of the property	L			
	North	:	Abhyudaya Bank		
	South	:	Shah & Nahar		
	East	:	Omkar Sai CHS		
	West	:	Sun mill Compound	В	
13.	Dimensions of the site		A Dood	Actuals	
			As per the Deed As per document built up area is 1269 sq.ft.	As per measurement carpet area is 967 sq. ft. & loft area is 967 sq.ft.	
		1	JERS & ENGL	Page	

44 1	Future of the site	:	As per document built up area is 1269 sq.ft.
14.	Extent of the site	\vdots	
14.1	Latitude, Longitude & Co-ordinates of property	-	18.995430, 72.828522
15.	Extent of the site considered for valuation: N.A. (least of 13a & 13b)	:	We have considered the documented Built up area1269 sq.ft. for valuation.
16.	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied
11	APARTMENT BUILDING	:	
1	Nature of the apartment	:	Industrial building
2	Location	:	
	T.S. No.	:	C. S. No. 159
	Block No.	:	
	Ward No.	:	WG-S
	Village / Municipality / Corporation	:	Municipal Corporation of Greater Mumbai
	Door No., Street Road (Pin code)	:	Gala No. 24, Ground Floor, SHAH & NAHAR (A-1) Industrial Estate, Sitaram Jadhav Marg, Dhanraj Mill Compound, Lower Parel, Mumbai - 400013.
3	Descriptions of the locality Residential/Commercial /Mixed	:	Mixed
4	Year of Construction	:	Year 1979(as per OC)
5	Number of Floors	:	Ground + 4 Upper Floor
6	Type of Structure	:	RCC framed structure
7	Number of Dwelling unit in the building	:	44 units per floor
8	Quality of Construction	:	Average
9	Appearance of the building	:	Average
10	Maintenance of the building	:	Average
11	Facilities available	:	
	Lifts	:	4lifts (1 passenger lift &3 goods lifts)
	Protected Water Supply	:	Yes
	Underground Sewerage	:	Yes
	Car parking - Open / Covered	:	Yes Open
	Is compound wall existing?	:	Yes
	Is pavement laid around the building?	:	Yes
111	UNIT	:	
1	The floor in which the unit is situated	:	Ground Floor
2	Door No. of the unit	:	Gala No.24
			AGU

	Roof	:	R.C.C slab rooting		
	Flooring	:	Vitrified flooring		
	Doors	:	MS Rolling shutters		
	Windows	:	Aluminum frame with sliding glazed shutters		
	Fittings	:	Open wiring		
	Finishing	:	Standard		
4	House Tax		Property tax provided		
	Assessment No.	••	GS0202810090000		
	Tax paid in the name of	:	Shah & Nahar Industrial		
	Tax amount	•	Rs.73,88,114/-		
5	Electricity Service Connection no.	:	Not given .		
	Meter Card is in the name of	••			
6	How is the maintenance of the unit	:	Average		
7	Sale Deed executed in the name of	:	M/S. PV MEDIA VISION PVT. LTD.		
8	What is the undivided area of land as per Sale deed?	:	Not specified in the provided documents, hence not applicable.		
9	What is the plinth area of the unit?	:	As per document built up area is 1269 sq.ft.		
10	What is the floor space index (app)	:	As permissible.		
11	What is the Carpet area of the unit?	:	As per measurement carpet area is 967 sq. ft.& loft area is 967sq.ft.		
12	Is it Posh / I Class / Medium?	:	Medium Class		
13	Is it being used for Residential or Commercial purpose?	:	It is used for Industrial Gala		
14	Is it Owner occupied or Let out?	:	Owner Occupied		
15	If rented, what is the monthly rent?	:	N.A.		
IV	MARKETABILITY	:			
1	How is the marketability?	:	Good.		
2	What are the factors favoring for an extra Potential Value?	:	Well developed area The said property is loacated at Dhanraj Mill Compound, Sitaram Jadhav Marg. It is about 5 minutes walking distance away from Lower Parel Railway Station		
3	Any negative factors that are observed which affect the market value in general?	:	No		



٧	RATE		Ŀ	
1	is the Unit w	analyzing the arable sale instances, what composite rate for a similar with same specifications in lijoining locality?	:	Rs. 24,000/- to Rs. 28,000/- per sq.fts of Built up area
2	what compo valuat specif	ning it is a new construction, is the adopted basic osite rate of the unit under tion after comparing with the fication and other factors with nit under comparison (given	:	Around Rs. 26,000/- plus per sq.fts of Built up area.
3	Break	: - up for the rate		
	i)	Building + Services		Rs. 3,000/-
	ii)	Land + Others		Rs. 23,000/-
4	Regis	elines rate obtained from the trar's office (an evidence to be enclosed	:	Rs. 24,659/-per sq.ft. of Built Up Area
VI		POSITE RATE ADOPTED R DEPRECIATION	:	
a.	Depr	eciation building rate	:	Rs. 1,500/-
	Repla	Replacement cost of unit with services (v(3)i)		Rs. 38,07,000/-
	Age	of the building	:	-
	Life	Life of the building estimated		18 Years (with proper maintenance/care)
	Depr	eciation percentage assuming alvage value as 10%	:	Depreciation Percentage of 50% by SDDR
	Depr	eciation Ratio of the building	:	
b.		composite rate arrived for	:	
				- 4 5007

rund Fin



:

Rs. 1,500/-Rs. 23,000/-

Rs. 24,500/-

Depreciation building rate VI (a)

Rate for land & other V (3) ii

Total Composite Rate

DETAILS OF VALUATION

Sr. No.	Description	Built up Area	Rate per unit Rs.	Estimated Value Rs.
1	Present value of the unit	1269sq.ft.	Rs. 24,500/-	3,10,90,500/-
	Add for Car park			•••
2	Wardrobes			NIL
3	Showcases			NIL
4	Kitchen Arrangements			NIL
5	Superfine Finish			NIL
6	Interior Decorations			NIL
7	Electricity deposits / electrical fittings, etc.,			NIL
8	Extra collapsible gates / grill works etc.,			NIL
9	Potential value, if any			NIL
10	Others			NIL
	Total			3,10,90,500/-

As a result of my appraisal and analysis, it is my considered opinion that the present fair market value of the above property in the prevailing condition with aforesaid specifications is,Rs. 3,10,90,500/- (Rupees Three Crore Ten Lakh Ninety Thousand Five Hundred Only).

The Realizable value Rs. 2,79,81,450/- (Rupees Two Crore Seventy Nine Lakh Eighty One Thousand Four Hundred Fifty Only).

The Distress value Rs. 2,48,72,400/- (Rupees Two Crore Forty Eight Lakh Seventy Two Thousand Four Hundred Only).

The Insurable Value is Rs. 38,07,000/- (Rupees Thirty Eight Lakh Seven Thousand).

The Rental Value is Rs. 65,000/- (Rupees Sixty FiveThousand) per month.

Date - 12-01-2022

Place - Mumbai

MUMBAI 400 669.

Prahlad M. Aher Valuers & Engineers



