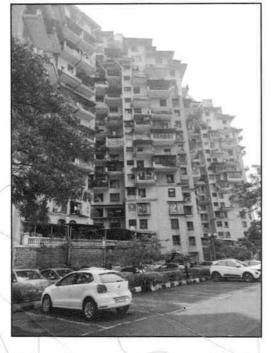
Valuation Report of the Immovable Property



2856/2014

Details of the property under consideration:

Name of Owner: Mr. Abhay Ramakant Kasbekar

Residential Flat No. 803, 8th Floor, Building No. 48, "Seawoods Estates Co-op. Hsg. Soc. Ltd.", Phase – II,
Part - I, NRI Housing Complex, Sector – 54, 56 & 58, Nerul, Navi Mumbai – 400 706,
State - Maharashtra, Country – India.

Latitude Longitude: 19°00'17.4"N 73°00'54.7"E

Valuation Done for:

State Bank of India
Commercial Branch Secunderabad

104, Sardar Patel Road, Sandhu Apartment, Kalasiguda, Secunderabad, Pin Code – 500 003,
State – Telangana, Country – India

Vastukala Consultants (I) Pvt. Ltd.

Mumbai • Delhi NCR • Aurangabad • Nanded • Indore • Pune Raipur • Jaipur • Ahmedabad • Rajkot • Thane • Nashik



astukala Consultants (I) Pvt. Ltd.

MSME Reg. No.: 27222201137 • CIN: U74120MH2010PTC207869

Valuation Report Prepared For: SBI/ Commercial Branch Secunderabad / Mr. Abhay Kasbekar (21400/36763)

Page 2 of 27

Vastu/Mumbai/10/2021/21400/36763 14/19-130-BSBSH

Date: 14.10.2021

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 803, 8th Floor, Building No. 48, "Seawoods Estates Co-op. Hsg. Soc. Ltd.", Phase - II, Part - I, NRI Housing Complex, Sector - 54, 56 & 58, Nerul, Navi Mumbai – 400 706, State - Maharashtra, Country – India belongs to Mr. Abhay Ramakant Kasbekar.

Boundaries of the property.

North

Green Alpha Power / Open Plot

South

Seawoods Estates Road / Building No. 35

East

Seawoods Estates Road

West

Open Plot

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and Fair Market Value for this particular purpose at ₹ 2,61,44,136.00 (Rupees Two Crore Sixty One Lakh Forty Four Thousand One Hundred Thirty Six Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B. Chalikwar

Director

C.M.D.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09

SBI Empanelment No.: SME/TCC/2021-22/85/13

Encl: Valuation report.

Mumbai -

121, 1" Floor, Ackruti Star, Central Road, MIDC. Andheri (E), Mumbai - 400 093, (M.S.), INDIA

> Tel.: +91 22 28371325 Fax: +91 22 28371324 mumbai@vastukala.org

Delhi NCR -

L-306, Sispal Vihar, AWHO Society, Sohna Road, Sector - 49, Gurgaon, Haryana - 122018, INDIA

Mobile: +91 9216912225 +91 9819670183 delhincr@vastukala.org

Nanded -

28, S.G.G.S. -Stadium Complex, Gokul Nagar, Nanded - 431 602, (M.S.), INDIA

> Tel.: +91 2462 244288 +91 2462 239909 nanded@vastukala.org

Aurangabad ·

Plot No. 106, N-3, CIDCO, Aurangabad - 431 005, (M.S), INDIA

: +91 240 2485151 Mobile: +91 9167204062 +91 9860863601 aurangabad@vastukala.org



To,
The Branch Manager,
State Bank of India
Commercial Branch Secunderabad
104, Sardar Patel Road, Sandhu Apartment,
Kalasiguda, Secunderabad, Pin Code – 500 003,
State – Telangana, Country – India

VALUATION REPORT (IN RESPECT OF FLAT)

1	Gen	eral	9	R	
1.	Purp	ose for which the valuation is made	1:	To assess Fair Market value of the property for Housing Loan Purpose.	
2.	a)	Date of inspection	•	12.10.2021	
	b)	Date on which the valuation is Made	:	14.10.2021	
3.	List	of documents produced for perusal		ii) Copy of Deed of Assignment dated 15.11.2014. iii) Copy of No Dues Cum No Objection Certificate dated 19.10.2014.	
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership) Brief description of the property (Including Leasehold / freehold etc.)		eir address Mr. Abhay Ramakant Kasbekar		
5.			á	The property is a Residential flat located on 8th floor. The composition of flat is 2 Bedrooms + Living Room + Dinning + Kitchen + 2 Toilets + Passage + Terrace area. The property is at 3.7 Km. distance from nearest railway station Seawoods Darave.	
6.	Loca	tion of property	:		
1967)	a)	Plot No. / Survey No.	:	Sector - 54, 56 & 58	
	b)	Door No.	:	Residential Flat No. 803	
	c)	T.S. No. / Village	:	Village – Nerul	
	d)	Ward / Taluka	1	Taluka - Thane	
	e)	Mandal / District	1	District – Thane	
	f)	Date of issue and validity of layout of approved map / plan	*	Approved Building Plans were not provided and not verified.	

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g)	Approved map / plan issuing authority	į		
h)	Whether genuineness or authenticity of approved map/ plan is verified	***	N.A.	
i)	Any other comments by our empanelled valuers on authentic of approved plan		N.A.	
Posta	al address of the property	Ŷ	"Seawoods Estates Co-op II, Part - I, NRI Housing Cor Nerul, Navi Mumbai – 400	8th Floor, Building No. 48, b. Hsg. Soc. Ltd.", Phase – mplex, Sector – 54, 56 & 58, 706, State - Maharashtra,
City /	Town		Nerul, Navi Mumbai	
Resid	dential area	7	Yes	
Comi	mercial area	4	No	
Indus	strial area	:	No	
Class	sification of the area		\	
i) Hig	h / Middle / Poor		Middle Class	
, ,			Urban	
Comi	ng under Corporation limit / Village		CIDCO	
Govt.	enactments (e.g., Urban Land Ceiling or notified under agency area/ scheduled	*	No	
Boun	daries of the property		As per site	As per documents
North		Ï	Green Alpha Power / Open Plot	Details not available
South	1	3.3	Seawoods Estates Road / Building No. 35	Details not available
East		1	Seawoods Estates Road	Details not available
West		4	Open Plot	Details not available
Dime	nsions of the site hink. Innov	a	N. A. as property under c apartment building.	onsideration is a flat in an
			A	В
			As per the Deed	Actuals
North		•	8 = 3	-
Janas State	1	**	·-	-
East		**		- A
		1	•	- 1
Exter	nt of the site	88	Terrace area in Sq. Ft. = 15	6.00
	h) i) Posta City / Resid Comi Indus Class i) Hig ii) Url Comi Panc Whet Govt Act) o area Boun North South East West Dime	h) Whether genuineness or authenticity of approved map/ plan is verified i) Any other comments by our empanelled valuers on authentic of approved plan Postal address of the property City / Town Residential area Commercial area Industrial area Classification of the area i) High / Middle / Poor ii) Urban / Semi Urban / Rural Coming under Corporation limit / Village Panchayat / Municipality Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area Boundaries of the property North South East West Dimensions of the site	h) Whether genuineness or authenticity of approved map/ plan is verified i) Any other comments by our empanelled valuers on authentic of approved plan Postal address of the property : City / Town Residential area Commercial area Industrial area Classification of the area i) High / Middle / Poor ii) Urban / Semi Urban / Rural Coming under Corporation limit / Village :- Panchayat / Municipality Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area Boundaries of the property North South East West North South : East West : South : East West : East : West	h) Whether genuineness or authenticity of approved map/ plan is verified i) Any other comments by our empanelled valuers on authentic of approved plan Postal address of the property : Residential Flat No. 803, "Seawoods Estates Co-op II, Part - I, NRI Housing Cornerul, Navi Mumbai - 400 Country - India. City / Town : Nerul, Navi Mumbai - 400 Country - India. City / Town : Nerul, Navi Mumbai - 400 Country - India. India frae : No Industrial area : Urban / Semi Urban / Rural : Urban (Coming under Corporation limit / Village Panchayat / Municipality Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area Boundaries of the property As per site North : Seawoods Estates Road / Building No. 35 East : Seawoods Estates Road / Building No. 35 East : Seawoods Estates Road / As per the Deed North : Seawoods Estates Road / As per the Deed North :

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			Built Up Area in Sq. Ft. = 1,341.00
			(Area as per Deed of Assignment)
14.1	Latitude, Longitude & Co-ordinates of flat	;	19°00'17.4"N 73°00'54.7"E
15.	Extent of the site considered for Valuation	•	Built Up Area in Sq. Ft. = 1,341.00
	(least of 13A& 13B)		(Area as per Deed of Assignment)
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.		Owner Occupied
11	APARTMENT BUILDING		
1.	Nature of the Apartment	:	Residential
2.	Location	:	
	C.T.S. No.	2	Sector - 54, 56 & 58
	Block No.	1:	
	Ward No.	:	
	Village / Municipality / Corporation	:	CIDCO
	Door No., Street or Road (Pin Code)	*	Residential Flat No. 803, 8th Floor, Building No. 48 "Seawoods Estates Co-op. Hsg. Soc. Ltd.", Phase - II, Part - I, NRI Housing Complex, Sector – 54, 56 & 58 Nerul, Navi Mumbai – 400 706, State - Maharashtra Country – India.
3.	Description of the locality Residential / Commercial / Mixed	:	Residential
4.	Year of Construction	;	2009 (As per site information)
5.	Number of Floors	:	Stilt + 18 upper floors
6.	Type of Structure	:	R.C.C. Framed Structure
7.	Number of Dwelling units in the building	1	4 flats on 8th floor
8.	Quality of Construction	1	Good
9.	Appearance of the Building	:	Good /
10.	Maintenance of the Building	:	Good
11.	Facilities Available	ş	/
	Lift	4	2 lifts
	Protected Water Supply	:	Municipal Water supply
	Underground Sewerage	Ģ	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Covered Parking
	Is Compound wall existing?	:	Yes ^
	Is pavement laid around the building	:	Yes
Ш	FLAT	Г	1
1	The floor in which the flat is situated	:	8th Floor
2	Door No. of the flat	:	Residential Flat No. 803
3	Specifications of the flat	:	
	Roof	:	R.C.C. Slab
	Flooring	3	Vitrified flooring
	Doors	:	Teak Wood door frame with Flush doors
	Windows	1.0	Aluminum sliding windows

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	Fittings	:	Concealed plumbing with C.P. fittings. Electrical wirin with Concealed.
	Finishing	1	Cement Plastering and POP false ceiling
4	House Tax	*	7
	Assessment No.	:	Details not available
	Tax paid in the name of:	:	Details not available
	Tax amount:	:	Details not available
5	Electricity Service connection No.:		Details not available
10.5	Meter Card is in the name of:	:	Details not available
6	How is the maintenance of the flat?	:	Good
7	Sale Deed executed in the name of	:	Mr. Abhay Ramakant Kasbekar
8	What is the undivided area of land as per Sale Deed?	/	Details not available
9	What is the plinth area of the flat?	:	Built Up Area in Sq. Ft. = 1,341.00 (Area as per Deed of Assignment)
10	What is the floor space index (app.)	:	As per local norms
11	What is the Carpet Area of the flat?		Carpet area in Sq. Ft. = 896.00
			Terrace area in Sq. Ft. = 156.00
			(Area as per Actual Site Measurement)
12	Is it Posh / I Class / Medium / Ordinary?	:	Middle Class
13	Is it being used for Residential or Commercial purpose?	•	Residential purpose
14	Is it Owner-occupied or let out?	:	Owner Occupied
15	If rented, what is the monthly rent?	17	₹ 54,000.00 Expected rental income per month
٧	MARKETABILITY	1	7.
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developed area
3	Any negative factors are observed which affect the market value in general?	÷	No
V	Rate Think. Innov	()	te.Create
1	After analyzing the comparable sale instances, what is the composite rate for a similar flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)		₹ 19,000.00 to ₹ 20,000.00 per Sq. Ft. on Built Up Are
2	Assuming it is a new construction, what is the	:	₹ 20,000.00 per Sq. Ft. on Built Up Area
	adopted basic composite rate of the flat		₹ 19,496.00 per Sq. Ft. (after depreciation)
	under valuation after comparing with the		
	specifications and other factors with the flat		

	under comparison (give details).		
3	Break – up for the rate	:	1
	I. Building + Services	:	₹ 2,800.00 per Sq. Ft.
	II. Land + others	:	₹ 17,200.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)	:	₹ 1,09,200.00 per Sq. M. i.e. ₹ 10,145.00 per Sq. Ft.
	Guideline rate obtained from the Registrar's office (After Depreciation)	:	₹ 98,600.00 per Sq. M i.e. ₹ 9,160.00 per Sq. Ft.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION	7	B
а	Depreciated building rate	1:	
	Replacement cost of flat with Services (v(3)i)	:	₹ 2,800.00
	Age of the building	:	12 years (Approx.)
	Life of the building estimated	:	48 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	;	18.00%
	Depreciated Ratio of the building	:	
b	Total composite rate arrived for Valuation	:	1
	Depreciated building rate VI (a)	:	₹ 2,296.00
	Rate for Land & other V (3) ii		₹ 17,200.00
	Total Composite Rate	:	₹ 19,496.00 per Sq. Ft,
	Remarks	:	





Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the flat (incl. car parking, if provided)	1,341.00 Sq. Ft.	19,496.00	2,61,44,136.00
2	Wardrobes			
3	Showcases /			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations		(8)	
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any			
10	Others			
	Total value of the property			2,61,44,136.00
	The realizable value of the property	2,35,29,722.40		
	Distress value of the property	2,09,15,309.00		
	Insurable value of the property	37,54,800.00		
	Guideline value of the property (1,341.00 X 9,	160.00)	/	1,22,83,560.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 19,000.00 to ₹ 20,000.00 per Sq. Ft. on Built Up Area Considering the rate with attached report, current market conditions, demand and supply position. Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 19,496.00 per Sq. Ft. for valuation.



Impending threat of acquisition by government for road widening / publics service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	
i) Saleability	Normal
ii) Likely rental values in future in	₹ 54,500.00 Expected rental income per month
iii) Any likely income it may generate	Rental Income

FOR VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar Challewar

B. Chalikwar Sure Control of Cont

C.M.D.

Director

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

SBI Empanelment No.: SME/TCC/2021-22/85/13

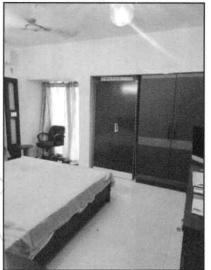
Place: Mumbai Date: 14.10.2021



Actual site photographs















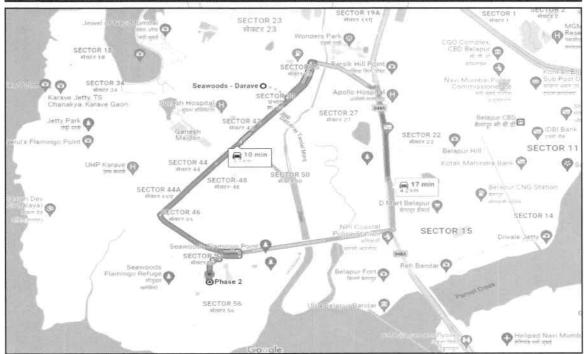




Route Map of the property

Site,u/r





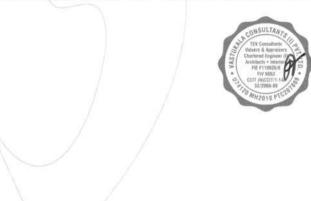
Latitude Longitude: 19°00'17.4"N 73°00'54.7"E

Note: The Blue line shows the route to site from nearest railway station (Seawoods Darave -3.7 Km.)



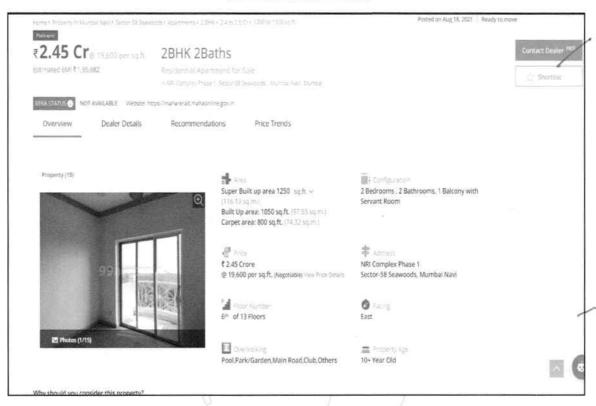
Ready Reckoner Rate

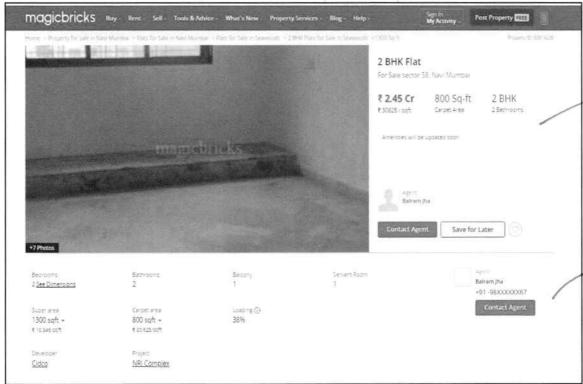






Price Indicators

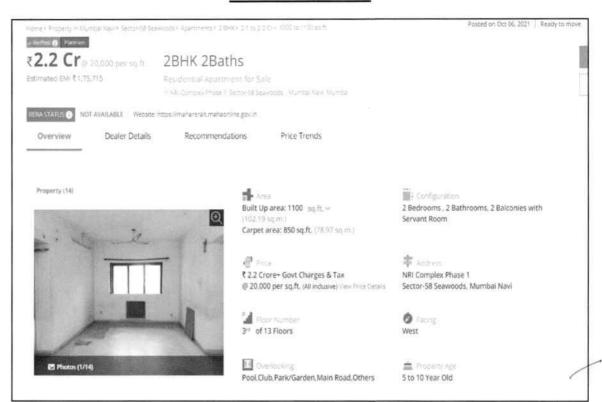


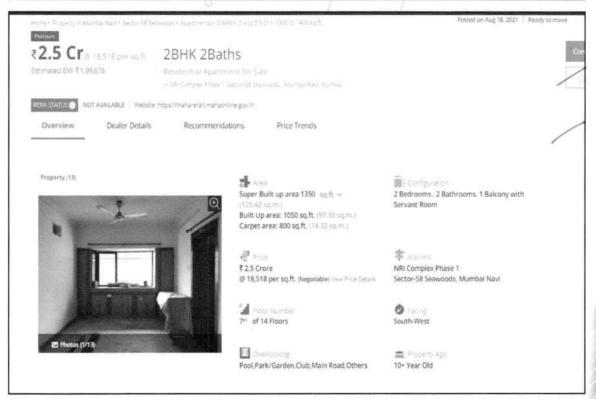




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Price Indicators





Justification for price /rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is more than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

We hope this will satisfy your requirements.





As a result of my appraisal and analysis, it is my considered opinion that the Fair Market value of the above property in the prevailing condition with aforesaid specifications is ₹ 2,61,44,136.00 (Rupees Two Crore Sixty One Lakh Forty Four Thousand One Hundred Thirty Six Only).

Place: Mumbai Date: 14.10.2021

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar Chalawar DN: cn-5 DN: cn-5

Orgitally signed by Sharadhumar B, Chalikwar DA: ch-Sharadhumar B, Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ober, MD, email=cmd(evastukala org. cm) Date: 2021.10.16 f 0:53:49 +05'30

Director



C.M.D. Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

SBI Empanelment No.: SME/TCC/2021-22/85/13

The undersigned	has inspected the property detailed in the Valuation Report dated
on	. We are satisfied that the fair and reasonable market value of the property is (Rupees
a 	only).
Date	Signature

Countersigned (BRANCH MANAGER)

(Name & Designation of the Inspecting Official/s)

Inink	nnovate Create			
Enclosures				
Declaration-cum-undertaking from the valuer (Annexure- IV)	Attached			
Model code of conduct for valuer - (Annexure V)	Attached			

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