

MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001 : 2015 Certified Company CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

# **MASTER VALUATION REPORT**



Details of the property under consideration:

Name of Project: "Sigma Jade"

"Sigma Jade", Proposed Building on Plot Bearing C.T.S. No. 282A, 282A/1 to 4 & 282B of Village - Bandivali and C. T. S. No. 471/A, 471A/1 to 6, 471/B & 485/C to E of Village - Oshiwara, Sadhana Estate Compound, Oshiwara Bridge, Off S. V. Road, Jogeshwari (West), Mumbai, PIN - 400 102, State - Maharashtra, Country - India

Latitude Longitude: 19°08'52.1"N 72°50'42.5"E

## **Intended User:** State Bank of India **HLST Santacruz Branch**

1<sup>st</sup> Floor, Jeevan Seva Annex Building, LIC Complex, S. V. Road, Santacruz (West), Mumbai, Pin - 400 054,

## State - Maharashtra, Country - India.

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#### **Regd. Office**

- B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India +91 2247495919 🞽 mumbai@vastukala.co.in
- 🕀 www.vastukala.co.in

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Valuation Report Prepared For: State Bank of India / HLST Santacruz Branch / Sigma Jade / (11844/2308807) Page 2 of 37

Vastu/SBI/Mumbai/10/2024/11844/2308807 24/23-347-V Date: 24.10.2024

# MASTER VALUATION REPORT OF "Sigma Jade"

<u>"Sigma Jade", Proposed Building on Plot Bearing C.T.S. No. 282A, 282A/1 to 4 & 282B of</u> <u>Village – Bandivali and C. T. S. No. 471/A, 471A/1 to 6, 471/B & 485/C to E of Village – Oshiwara,</u> <u>Sadhana Estate Compound, Oshiwara Bridge, Off S. V. Road, Jogeshwari (West), Mumbai,</u> <u>PIN – 400 102, State - Maharashtra, Country - India</u>

#### Latitude Longitude: 19°08'52.1"N 72°50'42.5"E

#### NAME OF DEVELOPER: M/s. Niketan Ventures Pvt. Ltd.

Pursuant to instructions from State Bank of India, HLST, Santacruz, Mumbai, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on **18**<sup>th</sup> **October 2024** for approval of Advance Processing Facility.

#### 1. Location Details:

The property is situated at **"Sigma Jade"**, Proposed Building on Plot Bearing C.T.S. No. 282A, 282A/1 to 4 & 282B of Village – Bandivali and C. T. S. No. 471/A, 471A/1 to 6, 471/B & 485/C to E of Village – Oshiwara, Sadhana Estate Compound, Oshiwara Bridge, Off S. V. Road, Jogeshwari (West), Mumbai, PIN – 400 102, State - Maharashtra, Country - India. It is about 1.9 Km. travel distance from Ram Mandir Railway Station Western railway line. Surface transport to the property is by buses, Auto, taxis & private vehicles. The property is in developed locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is middle class & developed.

#### 2. Developer Details:

Name of builder	M/s. Niketan Ventures	M/s. Niketan Ventures Pvt. Ltd.					
Project Registration Number	Project	RERA Project Number					
	Sigma Jade	P51800054626					
Register office address	M/s. Niketan Ventures	s Pvt. Ltd.					
	Address:						
	Office at 1st Floor, "Cir	ne Star Theatre Compound", Trikamdas					
	Road, Kandivali (Wes	st), Mumbai, PIN - 400 067, State -					
	Maharashtra, Country -	- India.					
Contact Numbers	Contact Person :						
	Mr. Azim Kawchali (Sa	Mr. Azim Kawchali (Sales Manager – Mobile No. 7039300416)					
E – mail ID	niketanventures@gmai	niketanventures@gmail.com					
	niketanventures485@gmail.com						

#### 3. Boundaries of the Property:

Direction	Particulars	A CONSULTANTS
On or towards North	Internal Road	Valuers & Appraisers Architects &
On or towards South	BMC Garden	Chartered Engineers (I) TEV Consultants
On or towards East	Nalla & Slum Area	Lender's Engineer 6.
On or towards West	Shreenath Hyundai	

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💡 Mumbai	💡 Nashik	💡 Rajkot	💡 Raipur
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#### **Regd. Office**

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**: 400072, (M.S), India +91 2247495919 mumbai@vastukala.co.in www.vastukala.co.in

## Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,

### The Branch Manager,

State Bank of India HLST Santacruz Branch 1st Floor, Jeevan Seva Annex Building, LIC Complex, S. V. Road, Santacruz (West), Mumbai, Pin - 400 054, State - Maharashtra, Country - India

## VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

I	General								
1.	Purpose for which the valuation is made	: As per request from State Bank of India, HLST, Santacruz to assess fair market value of the property for bank loan purpose.							
2.	a) Date of inspection	: 18.10.2024							
	b) Date on which the valuation is made	: 24.10.2024							
3.	List of documents produced for perusal								
	1. Copy of Title Report date 30.06.2023 issued by	Adv. Pravin Mehta & Mithi Co.							
	2. Copy of Titel Investigation Report date 03.10.20	24 issued by Adv. Rajkumar K. Shukla							
	3. Copy of Affidavit – Cum – Declaration of M/s. Ni	ketan Ventures Pvt. Ltd. date 23.08.2024							
	4. Copy of Certificate of Incorporation Pursuant to Change of Name date 19.02.2018 the name of the company has								
	been changed from Suketan Prroperties Pvt. Ltd. to Niketan Ventures Pvt. Ltd. issued by Government of India								
	Ministry of Corporate Affairs								
	5. Copy of MAHARERA Registration Certificate of Regulatory Authority date 02.02.2024	of Project No. P51800054626 issued by Maharashtra Real Estate							
	6. Copy of Deed of Conveyance date 30.01.2009 M/s. Suketan Properties Pvt. Ltd. (the Purchase	b/w. Smt. Hiraben P. Patel & others (the Vendors / Oweners) AND r)							
	7. Copy of Fire NOC Certificate No. FB / HR/ R-III / 165 date 30.01.2020 issued by Municipal Corporation of Greater Mumbai Fire Brigade								
	8. Copy of Engineer's Certificate date 15.07.2024 (As per RERA Certificate)	issued by Er. Vaibhav V. Ghadigaonkar (Om Gurudatta Contractor)							
	9. Copy of Architect's Certificate date 30.06.2024 i	ssued by Snehal S. Shah (As per RERA Certificate)							
	10. Copy of NOC for Height Clearance NOC No. J Dated 15.01.2020	UHU/WEST/B/122719/437343, issued by Airport Authority of India,							
	11. Copy of Property Tax No. KW1500510030000 d	late 26.02.2024 issued by MCGM.							
	12. Copy of Amended Commencement Certificate N issued by Town Planning Division MMRDA	No. TCP (P-2) / ODC / CC / 3.144 / IV / 621 / 2024 date 24.07.2024							



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M/s. Niketan Ventures Pvt. Ltd. for the proposed development only up to plinth level of Residential cum Commercial Building on plot bearing C.T.S. No. 282 & 282/I to 4 of village Bandivali and C.T.S. No. 471, 471/1 to 6 & 485/C to E of village Oshiwara, logeshwari (West), Mumbai, comprising of Wing A & B (pt. Ground + pt. Silt + 8 Upper Floors) and Wing C (Stilt + 11 Upper Floors) with proposed BUA of 2745.69 sq.m (regular 13. Copy of Approved Plan No. of Drawing (9) TCP (P-2) / ODC / CC / 3.144 / IV / 621 / 2024 date 24.07.2024 issued by Town Planning Division MMRDA (Number of Copies – Nine - Sheet No. 1 to 9) Approved upto: Number of Floors Wing A & B Ground (Part) + Stilt (Part) + 1st to 8th (Part) Upper Floors. "Sigma Jade", Proposed Building on Plot **Project Name** (with address & phone nos.) Bearing C.T.S. No. 282A, 282A/1 to 4 & 282B of Village - Bandivali and C. T. S. No. 471/A, 471A/1 to 6, 471/B & 485/C to E of Village -Oshiwara. Sadhana Estate Compound. Oshiwara Bridge, Off S. V. Road, Jogeshwari (West), Mumbai, PIN - 400 102, State -Maharashtra, Country - India 4. Name of the developer and his / their address (es) with Phone M/s. Niketan Ventures Pvt. Ltd. no. (details of share of each owner in case of joint ownership) Address: Office at 1<sup>st</sup> Floor, "Cine Star Theatre Compound", Trikamdas Road, Kandivali (West), Mumbai, PIN - 400 067, State -Maharashtra, Country - India. Contact Person : Mr. Azim Kawchali (Sales Manager - Mobile No. 7039300416) 5. Brief description of the property (Including Leasehold / freehold etc.) About "Sigma Jade" Project: Sigma Jade Jogeshwari - Oshiwara Codename Khushiyo Ka Ghar is a Project by Sigma Realtors situated in the most premium location of Mumbai, Jogeshwari West, Behind Oshiwara Garden offers 1 & 2 BHK Flats with the availability of Jodi Apartments. Niketan Sigma Jade is a project by Niketan Ventures Private Limited in Mumbai. It is a Under Construction project. Niketan Sigma Jade offers some of the most conveniently designed Apartment. Located in Goregaon West, it is a residential project. The project is spread over 1.88 Acres. There are 2 buildings in this project. Launched in February 2024, Niketan Sigma Jade is slated for possession in Dec, 2026. The address of Niketan Sigma Jade is Jogeshwari West. The project is RERA compliant and fulfils all necessities as required by the authorities. RERA ID of Niketan Sigma Jade is P51800054626. TYPE OF THE BUILDING: Number of Floors Wing Proposed Ground (Part) + Stilt (Part) + 1st to 22<sup>nd</sup> Upper Floors as per information provided by A & B builder. The building permission as on date is received till Ground (part) + Stilt (part) + 1st + 7th



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		loors + 8 <sup>th</sup> (part) upper floors. Hence we have considered the area upto	o Ground (p	part) + Stilt (part) + 1 <sup>st</sup> + 7 <sup>th</sup> floors + 8 <sup>th</sup> (pa
	l	upper floors only for the purpose of value	ation.	
	LEVEL OF CO			
	Wing	Present stage of Construction		Percentage of work completion
	A & B	Excavation work is in progress.		0%
	DATE OF COM	IPLETION & FUTURE LIFE:		
	Expected comp	pletion date as informed by builder is <b>Decen</b>	nber - 2026	(As per MAHARERA Certificate)
	Future estimate	ed life of the Structure is 60 years (after co	mpletion) S	ubject to proper, preventive periodic maintena
	& Structural rep	Jails		
	PROPOSED P	ROJECT AMENITIES:		
		iles flooring in all rooms		
		Kitchen platform with Stainless Steel Sink		
		coated aluminum sliding windows with M.S.	Grills	
		d wooden flush doors with Safety door		
	Conceale			
	<ul> <li>Conceale</li> <li>Garden</li> </ul>	ed plumbing		
	<ul> <li>Prayer R</li> </ul>	oom		
	<ul> <li>Fitness C</li> </ul>			
	Kid's Play			
	Open Air			
	Yoga Are	a		
	Library			
		itizen Sitting Area		
_	➢ Walking `			
	Location of pro a)	Plot No. / Survey No.	- ·	C.T.S. No. 282A, 282A/1 to 4 & 282B and 0
	aj		·	S. No. 471/A, 471A/1 to 6, 471/B & 485/C to
╡	b)	Door No.	:	Not applicable
	c)	C. T.S. No. / Village		C.T.S. No. 282A, 282A/1 to 4 & 282B of Vil
				- Bandivali and C. T. S. No. 471/A, 471A/1
+	d)	Word / Toluko		471/B & 485/C to E of Village – Oshiwara,
	d)	Ward / Taluka	•	- Mumboi Suburban District
	e) Destal address	Mandal / District	:	Mumbai Suburban District
	Postal address	of the property		<b>"Sigma Jade",</b> Proposed Building on Bearing C.T.S. No. 282A, 282A/1 to 4 & 2
				of Village – Bandivali and C. T. S. No. 47
				471A/1 to 6, 471/B & 485/C to E of Villag
				Oshiwara, Sadhana Estate Compo
				Oshiwara Bridge, Off S. V. Road, Jogesh
				(West), Mumbai, PIN – 400 102, Stat Maharashtra, Country - India



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8.	City / Town				:	Jogeshwari, Mun	nbai
	Residential area				:	Yes	
	Commercial are	a			:	No	
	Industrial area				:	No	
9.	Classification of	the area			:		
	i) High / Middle /	Poor			:	Middle Class	
	ii) Urban / Semi				:	Urban	
10.	Coming under Municipality	Corporation limit / Villa	age Panchay	/at	/ :	Town Planning D Village – Bandiva	ivision MMRDA, Ili and Village - Oshiwara
11.	(e.g., Urban La	d under any State / Central nd Ceiling Act) or notified u / cantonment area				No	
12.	In Case it is Applots is contemp	gricultural land, any convers lated	sion to house	e sit	e :	N.A.	TM
13a.	Boundaries of the property	As per Documents	As	per	RERA C	ertificate	As per Site
	North	CTS No. 282B & 471B of Village - Bandivali	CTS No. 2 Bandivali	282E	3 & 47	1B of Village -	Internal Road
	South	CTS No. 476, 481 (pt), 485A (pt), 485B & 485D (pt)	CTS No. 47 485D (pt)	6, 4	81 (pt), 4	185A (pt), 485B &	BMC Garden
	East	Nalla AND village Goregaon boundary	Nalla AND v boundary	villag	e Goreg	aon	Nalla & Slum Area
	West	CTS Nos. 472 Pt 473 Pt & 474 3B Pt of oshiwara	CTS Nos. 4 oshiwara	72	Pt 473 F	Pt & 474 3B Pt of	Shreenath Hyundai
14.1	Dimensions of th	e site			N. A. a	s the land is irregul	ar in shape
						A	В
					As	per the Deed	Actuals
	North			:		-	
	South	<u></u>				- //	-
	East	1		:		- /	-
	West			•••		- //	-
14.2	Latitude, Longitu	de & Co-ordinates of proper	ty	:	19°08'	52.1"N 72°50'42.5"	E
14.	Extent of the site			•	Plot Area – 7628.40 Sq. M. (As per Approved Plan & RERA Certificate) Structure - As per table attached to the report		
15.	Extent of the site 14B)	e considered for Valuation (le	east of 14A&	:	RERA	Certificate)	M. (As per Approved Plan & tached to the report
16		ed by the owner / tenant? If / long? Rent received per mo		:	N.A. Bı	uilding Constructior	n work is in progress
	CHARACTERS	TICS OF THE SITE			<u> </u>		
1.	Classification of			:	Middle	class	



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2. Development of surrounding areas Good 3. Possibility of frequent flooding/ sub-merging : No Feasibility to the Civic amenities like School, Hospital, 4. : All available near by Bus Stop, Market etc. Level of land with topographical conditions 5. Plain : 6. Shape of land : Irregular 7 Type of use to which it can be put For residential purpose : 8. Any usage restriction Residential : 9. Is plot in town planning approved layout? Copy of Approved Plan No. of Drawing (9) TCP (P-2) / : ODC / CC / 3.144 / IV / 621 / 2024 date 24.07.2024 issued by Town Planning Division MMRDA (Number of Copies – Nine - Sheet No. 1 to 9) Approved upto: Wing Number of Floors Ground (Part) + Stilt (Part) + 1st to 8th A & B (Part) Upper Floors. 10. Corner plot or intermittent plot? Intermittent 1 11 Road facilities Yes 6 12. Type of road available at present B. T. Road : 13. Width of road - is it below 20 ft. or more than 20 ft. : 15.14 Mtr. Wide Road 14. Is it a Land – Locked land? No 2 15. : Water potentiality Municipal Water supply 16. Underground sewerage system Connected to Municipal sewer 17. Is Power supply is available in the site ÷ Yes 18. Advantages of the site ÷ Located in developed area 19 Special remarks, if any like threat of acquisition of No land for publics service purposes, road widening or applicability of CRZ provisions etc.(Distance from sea-cost / tidal level must be incorporated) Part – A (Valuation of land) 1 Size of plot Plot area - 7628.40 Sq. M. (As per Approved Plan & **RERA** Certificate) Structure - As per table attached to the report North & South : East & West : 2 Total extent of the plot : As per table attached to the report Prevailing market rate ( Along With details / reference of 3 As per table attached to the report at least two latest deals / transactions with respect to Details of recent transactions/online listings are attached with the report. adjacent properties in the areas) Village – Bandivali 4 Guideline rate obtained from the Register's Office (an 1 ₹ 1,00,010.00 per Sq. M. for Residential evidence thereof to be enclosed) 45,390.00 per Sq. M. for Land ₹ Village – Oshiwara ₹ 2,05,500.00 per Sq. M. for Residential



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				₹ 1,23,40	0.00 per Sq. M.	for Land
5	Assessed / add	opted rate of valuation	:	As per table atta	ched to the re	port
ô	Estimated va	lue of land	:		Village – Band	divali
				Land Area in Sq. M.	Rate in Sq. M.	Value in (₹)
				7628.40	45390	34,62,53,076.00
					Village – Oshi	wara
				Land Area in Sq. M.	Rate in Sq. M.	Value in (₹)
				7628.40	123400	94,13,44,560.00
Part	– B (Valuation of	Building)				
1		ils of the building	1:			
	a) Type of Industrial)	Building (Residential / Commercial /	:	Residential	TM	
	b) Type of c Framed)	onstruction (Load bearing / RCC / Steel	:	N.A. Building Cor	nstruction work i	s in progress
	c) Year of co	nstruction	:/	N.A. Building Cor	nstruction work i	s in progress
	d) Number o basement	f floors and height of each floor including , if any	-			
	Wing	Proposed Ground (Part) + Stilt (Part) + builder. The building permission as on floors + 8 <sup>th</sup> (part) upper floors.	1 <sup>st</sup> 1			-
	Wing A & B	builder. The building permission as on floors + 8 <sup>th</sup> (part) upper floors. Hence we have considered the area up	1 <sup>st</sup> 1 dat	to 22 <sup>nd</sup> Upper Floc te is received till ( Ground (part) + St	Ground (part) +	Stilt (part) + 1 <sup>st</sup> + 7 <sup>th</sup>
	A & B	builder. The building permission as on floors + 8 <sup>th</sup> (part) upper floors. Hence we have considered the area up upper floors only for the purpose of va	1 <sup>st</sup> 1 dat	to 22 <sup>nd</sup> Upper Floc re is received till ( Ground (part) + St ion.	Ground (part) + ilt (part) + 1 <sup>st</sup> +	Stilt (part) + 1 <sup>st</sup> + 7 <sup>th</sup> 7 <sup>th</sup> floors + 8 <sup>th</sup> (part)
	A & B e) Plinth area	builder. The building permission as on floors + 8 <sup>th</sup> (part) upper floors. Hence we have considered the area up upper floors only for the purpose of va a floor-wise	1 <sup>st</sup> 1 dat	to 22 <sup>nd</sup> Upper Floc te is received till ( Ground (part) + St	Ground (part) + ilt (part) + 1 <sup>st</sup> +	Stilt (part) + 1 <sup>st</sup> + 7 <sup>th</sup> 7 <sup>th</sup> floors + 8 <sup>th</sup> (part)
	A & B e) Plinth area f) Condition	builder. The building permission as on floors + 8 <sup>th</sup> (part) upper floors. Hence we have considered the area up upper floors only for the purpose of va a floor-wise of the building	1 <sup>st</sup> 1 dat	To 22 <sup>nd</sup> Upper Floc re is received till ( Ground (part) + St ion. As per table atta	Ground (part) + ilt (part) + 1 <sup>st</sup> + iched to the rej	Stilt (part) + 1 <sup>st</sup> + 7 <sup>th</sup> 7 <sup>th</sup> floors + 8 <sup>th</sup> (part) port
	A & B e) Plinth area f) Condition i) Exteri	builder. The building permission as on floors + 8 <sup>th</sup> (part) upper floors. Hence we have considered the area up upper floors only for the purpose of va a floor-wise of the building or – Excellent, Good, Normal, Poor	1 <sup>st</sup> 1 dat	to 22 <sup>nd</sup> Upper Floc te is received till ( Ground (part) + St ion. As per table atta N.A. Building Cor	Ground (part) + ilt (part) + 1 <sup>st</sup> + iched to the rep instruction work i	Stilt (part) + 1 <sup>st</sup> + 7 <sup>th</sup> 7 <sup>th</sup> floors + 8 <sup>th</sup> (part) port
	A & B e) Plinth area f) Condition i) Exteri ii) Interio	builder. The building permission as on floors + 8 <sup>th</sup> (part) upper floors. Hence we have considered the area up upper floors only for the purpose of va a floor-wise of the building or – Excellent, Good, Normal, Poor or – Excellent, Good, Normal, Poor	1 <sup>st</sup> 1 dat	To 22 <sup>nd</sup> Upper Floc re is received till ( Ground (part) + St ion. As per table atta N.A. Building Cor N.A. Building Cor	Ground (part) + ilt (part) + 1 <sup>st</sup> + iched to the rep instruction work in instruction work i	Stilt (part) + 1 <sup>st</sup> + 7 <sup>th</sup> 7 <sup>th</sup> floors + 8 <sup>th</sup> (part) port s in progress s in progress
	e) Plinth area f) Condition i) Exteri ii) Interio	builder. The building permission as on floors + 8 <sup>th</sup> (part) upper floors. Hence we have considered the area up upper floors only for the purpose of va a floor-wise of the building or – Excellent, Good, Normal, Poor	1 <sup>st</sup> 1 dat	To 22 <sup>nd</sup> Upper Floc the is received till ( Ground (part) + St ion. As per table atta N.A. Building Cor N.A. Building Cor Opy of Approve ODC / CC / 3.14	Ground (part) + ilt (part) + 1 <sup>st</sup> + iched to the rep instruction work i instruction work i d Plan No. of E 44 / IV / 621 /	Stilt (part) + 1 <sup>st</sup> + 7 <sup>th</sup> 7 <sup>th</sup> floors + 8 <sup>th</sup> (part) port s in progress s in progress Drawing (9) TCP (P-2) 2024 date 24.07.202
	A & B e) Plinth area f) Condition i) Exteri ii) Interio g) Date of iss	builder. The building permission as on floors + 8 <sup>th</sup> (part) upper floors. Hence we have considered the area up upper floors only for the purpose of va a floor-wise of the building or – Excellent, Good, Normal, Poor or – Excellent, Good, Normal, Poor	1 <sup>st</sup> 1 dat	to 22 <sup>nd</sup> Upper Floc te is received till ( Ground (part) + St ion. As per table atta N.A. Building Cor N.A. Building Cor Copy of Approve ODC / CC / 3.14 issued by Town Copies – Nine - S	Ground (part) + ilt (part) + 1 <sup>st</sup> + iched to the rep instruction work in struction work in d Plan No. of E 44 / IV / 621 / Planning Divisio	Stilt (part) + 1 <sup>st</sup> + 7 <sup>th</sup> 7 <sup>th</sup> floors + 8 <sup>th</sup> (part) port s in progress s in progress Drawing (9) TCP (P-2) 2024 date 24.07.202 on MMRDA (Number of
	A & B e) Plinth area f) Condition i) Exteri ii) Interio g) Date of iss	builder. The building permission as on floors + 8 <sup>th</sup> (part) upper floors. Hence we have considered the area up upper floors only for the purpose of va a floor-wise of the building or – Excellent, Good, Normal, Poor or – Excellent, Good, Normal, Poor sue and validity of layout of approved map	1 <sup>st</sup> 1 dat	to 22 <sup>nd</sup> Upper Floc te is received till ( Ground (part) + St ion. As per table atta N.A. Building Cor N.A. Building Cor Copy of Approve ODC / CC / 3.14 issued by Town Copies – Nine - S <u>Approved upto:</u> Wing	Ground (part) + ilt (part) + 1 <sup>st</sup> + inched to the representation instruction work in instruction work in the plan No. of E 44 / IV / 621 / Planning Division Sheet No. 1 to 9 Numb	Stilt (part) + 1 <sup>st</sup> + 7 <sup>th</sup> 7 <sup>th</sup> floors + 8 <sup>th</sup> (part) oort s in progress brawing (9) TCP (P-2) 2024 date 24.07.202 on MMRDA (Number of er of Floors
	e)       Plinth area         f)       Condition         i)       Exteri         ii)       Interior         g)       Date of iss         h)       Approved	builder. The building permission as on floors + 8 <sup>th</sup> (part) upper floors. Hence we have considered the area up upper floors only for the purpose of va a floor-wise of the building or – Excellent, Good, Normal, Poor or – Excellent, Good, Normal, Poor sue and validity of layout of approved map map / plan issuing authority	1 <sup>st</sup> 1 dat	To 22 <sup>nd</sup> Upper Floc The is received till ( Ground (part) + Stain As per table attain N.A. Building Corr N.A. Building Corr Copy of Approve ODC / CC / 3.14 issued by Town Copies – Nine - S Approved upto: Wing A & B Groun (Part)	Ground (part) + ilt (part) + 1 <sup>st</sup> + inched to the representation instruction work in instruction work in the plan No. of E 44 / IV / 621 / Planning Division Sheet No. 1 to 9 Numb	Stilt (part) + 1 <sup>st</sup> + 7 <sup>th</sup> 7 <sup>th</sup> floors + 8 <sup>th</sup> (part) oort s in progress 5 in progress Drawing (9) TCP (P-2) 2024 date 24.07.202 on MMRDA (Number of
	e)Plinth areaf)Conditioni)Exteriii)Interiog)Date of issh)Approvedii)interio	builder. The building permission as on floors + 8 <sup>th</sup> (part) upper floors. Hence we have considered the area up upper floors only for the purpose of va a floor-wise of the building or – Excellent, Good, Normal, Poor or – Excellent, Good, Normal, Poor sue and validity of layout of approved map	1 <sup>st</sup> 1 dat	To 22 <sup>nd</sup> Upper Floc The is received till ( Ground (part) + St ion. As per table attan N.A. Building Cor N.A. Building Cor Copy of Approve ODC / CC / 3.14 issued by Town Copies – Nine - St Approved upto: Wing A & B Ground	Ground (part) + ilt (part) + 1 <sup>st</sup> + iched to the representation istruction work in istruction work is	Stilt (part) + 1 <sup>st</sup> + 7 <sup>th</sup> 7 <sup>th</sup> floors + 8 <sup>th</sup> (part) oort s in progress brawing (9) TCP (P-2) 2024 date 24.07.202 on MMRDA (Number of )



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Specifications of construction	(floor-wise	) in respect of
--------------------------------	-------------	-----------------

Sr.	Description		
No.			
1.	Foundation	:	Proposed R.C.C. Footing
2.	Basement	:	N.A. Building Construction work is in progress
3.	Superstructure	:	Proposed as per IS Code requirements
4.	Joinery / Doors & Windows (Please furnish details	:	Proposed
	about size of frames, shutters, glazing, fitting etc. and		
_	specify the species of timber		
5.	RCC Works	:	N.A. Building Construction work is in progress
6.	Plastering	:	N.A. Building Construction work is in progress
7.	Flooring, Skirting, dado	:	N.A. Building Construction work is in progress
8.	Special finish as marble, granite, wooden paneling, grills etc.	:	N.A. Building Construction work is in progress
9.	Roofing including weather proof course	:	N.A. Building Construction work is in progress
10.	Drainage	/	Proposed
2.	Compound Wall	:	
	Height	:	N.A. Building Construction work is in progress
	Length	Y	
	Type of construction	1	
3.	Electrical installation	:	N.A. Building Construction work is in progress
	Type of wiring	:	
	Class of fittings (superior / ordinary / poor)	:	
	Number of light points	<b>/</b> :	N.A. Building Construction work is in progress
	Fan points	:/	
	Spare plug points	A	
	Any other item	:	-
4.	Plumbing installation		
	a) No. of water closets and their type	:	
	b) No. of wash basins	:	
	c) No. of urinals	:	N.A. Duilding Construction work is in prograss
	d) No. of bath tubs	- /	N.A. Building Construction work is in progress
	e) Water meters, taps etc.	:	
	f) Any other fixtures	:	

#### <u>CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION AND COPY OF APPROVED PLAN</u> NO. OF DRAWING (9) TCP (P-2) / ODC / CC / 3.144 / IV / 621 / 2024 DATE 24.07.2024 ISSUED BY TOWN PLANNING DIVISION MMRDA:

#### 1) <u>A- Wing:</u>

Sr. No.	Flat No.	Floor No.	Comp.	As per Approved Plan Carpet Area in Sq. ft.	Built up Area in Sq. ft.	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in `	Final Realizable Value after completion of flat (Including GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
1	101	1	3 BHK	917	1009	21500	1,97,15,500	2,16,87,050	54000	30,26,100
2	201	2	2 BHK	536	590	21500	1,15,24,000	1,26,76,400	31500	17,68,800
3	202	2	1 BHK	374	411	21500	80,41,000	88,45,100	22000	12,34,200

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Sr. No.	Flat No.	Floor No.	Comp.	As per Approved Plan Carpet Area in Sq. ft.	Built up Area in Sq. ft.	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in `	Final Realizable Value after completion of flat (Including GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
4	203	2	1 BHK	374	411	21500	80,41,000	88,45,100	22000	12,34,200
5	204	2	2 BHK	536	590	21500	1,15,24,000	1,26,76,400	31500	17,68,800
6	301	3	2 BHK	536	590	21590	1,15,72,240	1,27,29,464	32000	17,68,800
7	302	3	1 BHK	374	411	21590	80,74,660	88,82,126	22000	12,34,200
8	303	3	1 BHK	374	411	21590	80,74,660	88,82,126	22000	12,34,200
9	304	3	2 BHK	536	590	21590	1,15,72,240	1,27,29,464	32000	17,68,800
10	401	4	2 BHK	536	590	21680	1,16,20,480	1,27,82,528	32000	17,68,800
11	402	4	1 BHK	374	411	21680	81,08,320	89,19,152	22500	12,34,200
12	403	4	1 BHK	374	411	21680	81,08,320	89,19,152	22500	12,34,200
13	404	4	2 BHK	536	590	21680	1,16,20,480	1,27,82,528	32000	17,68,800
14	501	5	2 BHK	536	590	21770	1,16,68,720	1,28,35,592	32000	17,68,800
15	502	5	1 BHK	374	411	21770	81,41,980	89,56,178	22500	12,34,200
16	503	5	1 BHK	374	411	21770	81,41,980	89, <mark>56,178</mark>	22500	12,34,200
17	504	5	2 BHK	536	590	21770	1,16,68,720	1,28,35,592	32000	17,68,800
18	601	6	2 BHK	536	590	21860	1,17,16,960	1,28,88,656	32000	17,68,800
19	602	6	1 BHK	374	411	21860	81,75,640	89,93,204	22500	12,34,200
20	603	6	1 BHK	374	411	21860	81,75,640	89,93,204	22500	12,34,200
21	604	6	2 BHK	536	590	21860	1,17,16,960	1,28,88,656	32000	17,68,800
22	701	7	2 BHK	536	590	21950	1,17,65,200	1,29,41,720	32500	17,68,800
23	702	7	1 BHK	374	411	21950	82,09,300	90,30,230	22500	12,34,200
24	703	7	1 BHK	374	411	21950	82,09,300	90,30,230	22500	12,34,200
25	704	7	2 BHK	536	590	21950	1,17,65,200	1,29,41,720	32500	17,68,800
26	801	8	2 BHK	536	590	22040	1,18,13,440	1,29,94,784	32500	17,68,800
27	803	8	1 BHK	374	411	22040	82,42,960	90,67,256	22500	12,34,200
28	804	8	2 BHK	536	590	22040	1,18,13,440	1,29,94,784	32500	17,68,800
	T	otal		13283	14611		28,88,22,340	31,77,04,574		4,38,33,900

### 2) <u>B- Wing:</u>

Sr. No.	Flat No.	Floor No.	Comp.	As per Approved Plan Carpet Area in Sq. ft.	Built up Area in Sq. ft.	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including GST & Other Charges) in	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
1	101	1	2.5 BHK	917	1009	21500	1,97,15,500	2,16,87,050	54000	30,26,100
2	201	2	1 BHK	374	411	21500	80,41,000	88,45,100	22000	12,34,200
3	202	2	1 BHK	377	415	21500	81,05,500	89,16,050	22500	12,44,100
4	203	2	1 BHK	377	415	21500	81,05,500	89,16,050	22500	12,44,100

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Sr. No.	Flat No.	Floor No.	Comp.	As per Approved Plan Carpet Area in Sq. ft.	Built up Area in Sq. ft.	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including GST & Other Charges) in	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
5	204	2	1 BHK	378	416	21500	81,27,000	89,39,700	22500	12,47,400
6	301	3	1 BHK	374	411	21590	80,74,660	88,82,126	22000	12,34,200
7	302	3	1 BHK	377	415	21590	81,39,430	89,53,373	22500	12,44,100
8	303	3	1 BHK	377	415	21590	81,39,430	89,53,373	22500	12,44,100
9	304	3	1 BHK	378	416	21590	81,61,020	89,77,122	22500	12,47,400
10	401	4	1 BHK	374	411	21680	81,08,320	89,19,152	22500	12,34,200
11	402	4	1 BHK	377	415	21680	81,73,360	89,90,696	22500	12,44,100
12	403	4	1 BHK	377	415	21680	81,73,360	89,90,696	22500	12,44,100
13	404	4	1 BHK	378	416	21680	81,95,040	90,14,544	22500	12,47,400
14	501	5	1 BHK	374	411	21770	81,41,980	89,56,178	22500	12,34,200
15	502	5	1 BHK	377	415	21770	82,07,290	90,28,019	22500	12,44,100
16	503	5	1 BHK	377	415	21770	82,07,290	90,28,019	22500	12,44,100
17	504	5	1 BHK	378	416	21770	82,29,060	90,51,966	22500	12,47,400
18	601	6	1 BHK	374	411	21860	81,75,640	89,93,204	22500	12,34,200
19	602	6	1 BHK	377	415	21860	82,41,220	90,65,342	22500	12,44,100
20	603	6	1 BHK	377	415	21860	82,41,220	90,65,342	22500	12,44,100
21	604	6	1 BHK	378	416	21860	82,63,080	90,89,388	22500	12,47,400
22	701	7	1 BHK	374	411	21950	82,09,300	90,30,230	22500	12,34,200
23	702	7	1 BHK	377	415	21950	82,75,150	91,02,665	23000	12,44,100
24	703	7	1 BHK	377	415	21950	82,75,150	91,02,665	23000	12,44,100
25	704	7	1 BHK	378	416	21950	82,97,100	91,26,810	23000	12,47,400
26	803	8	1 BHK	377	415	22040	83,09,080	91,39,988	23000	12,44,100
27	804	8	1 BHK	378	416	22040	83,31,120	91,64,232	23000	12,47,400
	Т	otal	1	10708	11779		23,26,62,800	25,59,29,080		3,53,36,400

# Summary of the Project:

Wing	Comp.	Total Number of Flats	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value After Completion in ₹
Α	1 BHK - 13 2 BHK – 14 3 BHK – 01	28	13283	14611	28,88,22,340.00	31,77,04,574.00
В	2.5 BHK – 01 1 BHK – 26	27	10708	11779	23,26,62,800.00	25,59,29,080.00
Total		55	23991	26390	52,14,85,140.00	57,36,33,654.00

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Particulars	Market Value (₹)
Realizable Value / Fair Market Value as on date in ₹	52,14,85,140.00
Final Realizable Value After Completion in ₹	57,36,33,654.00
Cost of Construction (Total Built up area x Rate) 26390 Sq. Ft. x ₹ 3000.00	7,91,70,300.00

Part	- C (Extra Items)		Amount in ₹
1.	Portico	:	
2.	Ornamental front door	:	
3.	Sit out / Verandah with steel grills	:	N.A. Building Construction work is in progress
4.	Overhead water tank	:	
5.	Extra steel / collapsible gates	:	
	Total		

Part -	- D (Amenities)	:	Amount in ₹
1.	Wardrobes	:	
2.	Glazed tiles		
3.	Extra sinks and bath tub	•	
4.	Marble / ceramic tiles flooring		
5.	Interior decorations	:	N.A. Building Construction work is in progress
6.	Architectural elevation works		N.A. Building Construction work is in progress
7.	Paneling works		
8.	Aluminum works		
9.	Aluminum hand rails		
10.	False ceiling		
	Total	/	

Part	– E (Miscellaneous)		Amount in ₹		
1.	1. Separate toilet room				
2.	Separate lumber room	:	N.A. Duilding Construction work is in prograss		
3.	3. Separate water tank / sump		N.A. Building Construction work is in progress		
4.	Trees, gardening				
	Total				
_		1			
Part	– F (Services)	:	Amount in ₹		
1.	Water supply arrangements	:			
2.	Drainage arrangements	:			
3.	Compound wall	:	N.A. Building Construction work is in progress		
4.	C.B. deposits, fittings etc.	:			
5.	Pavement				
	Total				



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date in ₹			× J2, 14,0J, 140.00	
Poalizabl	e Value / Fair Market Value as on	•	₹ 52,14,85,140.00	
Part – F	Services	:		
Part – E	Pavement	:		
Part - D	Amenities	:		
Part – C	Part – C Compound wall		As per table attached to the report	
	Land development			
Part – B	art – B Building			
Part – A	Land	•••		

Total abstract of the entire property

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 20,500.00 to ₹ 23,500.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 21,500.00 per Sq. Ft. (with floorwise rates) on Carpet Area for valuation.



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# Actual Site Photographs



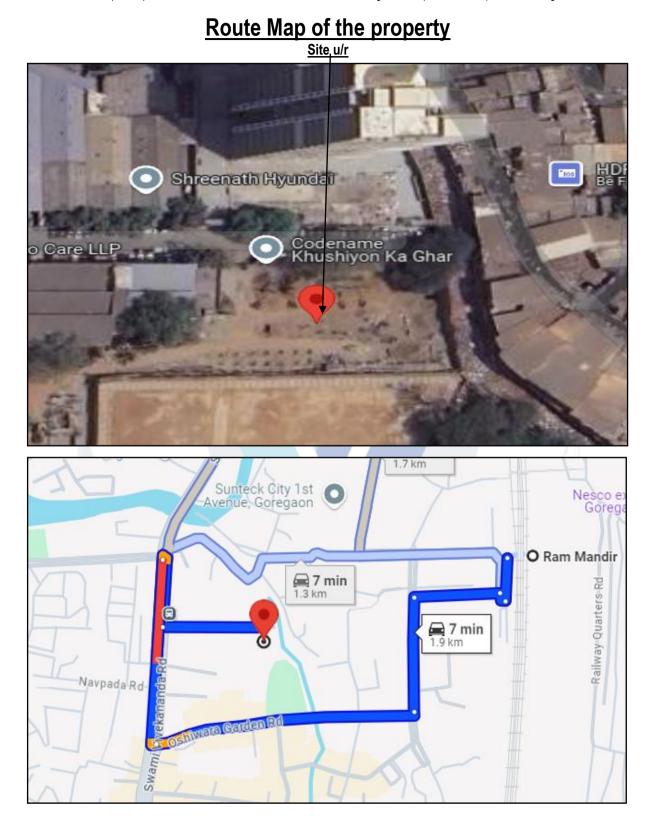








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Latitude Longitude: 19°08'52.1"N 72°50'42.5"E

Note: The Blue line shows the route to site from nearest Railway station (Ram Mandir - 1.9 Km.)



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# **Ready Reckoner Rate**

Annual Statement of Rates Ver. 2.0 ( बाजारमूल्य दर पत्रक आवृत्ती 2.0 )										
<u>Home</u>					Valuation (	<u> Suidelines   User Manı</u>				
Year 202	4-2025				Language	Enalish				
	Selected District	MumbaiSub	Urban							
	Select Village	बांदीवली ( अं	धेरी )							
	Search By	Survey No.	OL	ocation						
	Enter Survey No	282		S	earch					
पविभाग		खुल जर्म		ऑफ़ीस दुव	गने औद्योगिक <sup>एव</sup> (R	চক Attribute s./)				
	रस गावाची हद्द, पुर्वेस रेल्वे लाइ पश्चिमेस <mark>गावाची</mark> हद्द.	न, दक्षिण व 4	5390 100010	) 115010 <mark>1</mark> 8	0000 100010 ㅋ	ौ. मीटर सि.टी.एस. नैंबर				

#### Annual Statement of Rates Ver. 2.0 ( बाजारमूल्य दर पत्रक आवृत्ती 2.0 )

Home							Val	uation (	Guidelin	nes   User Ma
Year	2024-2025						Lar	nguage	Enalis	sh
		Selected District	MumbaiSubU	Irban						
		Select Village	ओशिवरे ( अंधेरी )							
	Search By		Survey No.		OLocation					
		Enter Survey No	471			s	earch			
पविभाग				खुली जमीन	निवासी सदनिका	ऑफ़ीस	दुकाने	औद्योगिक	एकक (Rs./)	Attribute
50/239-भुभाग	: उत्तर, पुर्व व	दक्षिणेस गावाची हद्द, प मार्ग.	श्चिमेस वीरा देसाई	56350	121260	139450	166900	121260	चौ. मीटर	सि.टी.एस. नंबर
	र्ग, दक्षिणेस 3	ा हद्द व 27.45 मी. रुंद 1 6.60 मि. वि.यो. रस्ता गावाची हद्द.		123400	205500	240000	275800	205500	चौ. मीटर	सि.टी.एस. नंबर



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# **Sales Instances nearby**

Regd. Doc. No.	Date	Agreement Value in ₹	Carpet Area in Sq. M.	Carpet Area in Sq. Ft.	Rate Per Sq. Ft.			
21094/2024	23.10.2024	98,70,940.00	44.41	478.00	20,650.00			
	f Through eSearc nal report please SRO office.	सूची <sup>h</sup>	क्र.2	दुय्यम निबंधक : <b>सह दु.नि. बोरीवली</b> 7 दस्त क्रमांक : 21094/2024 नोदंणी : Regn:63m				
		गावाचे ना	व : गोरेगांव					
(1)विलेखाचा प्रक	गर	करारनामा						
(2)मोबदला		9870940						
(3) बाजारभाव(भ बाबतितपटटाका पटटेदार ते नमुद	र आकारणी देतो की	9001334.111						
(4) भू-मापन,पोट घरक्रमांक(असल		1) पालिकेचे नाव:मुंब मजला,विंग सी, इमार सेंटर,राम मंदिर रोड, क्षेत्र 478 चौ. फुट कार एवढे आवश्यक आहे. आत पुर्नविक्री करीत 30/12/2022 ला भरण शिल्लक ठेवुन 45000 अनुच्छेद 5 ग अन्वये 143000/- मु.शु. लाव Number : 137 AND	रोड : गोरेगाव प. म् रपेट(रेरा कारपेट) . सदरचे सदनिका ग् असल्याने त्या दस्त यात आलेले मु.शु. र 10/- मु शुल्क ची मह वजावट देऊन या द ण्यात आलेले आहे.	jबई 400104, इतर म सदरील दस्तात मु. jतवणूकदारानी विक क्र. बरल-7/17610/2 5.540200 /- पैकी 1% तराष्ट्र मुद्रांक अधिनिय स्तास 142300+700	ाहिती: सदनिका शु. रु.592300/- त घेऊन 3 वर्षाच्या 022 दिनांक. 5 मेट्रोसेस+100 रु 1म 1958 चे असे एकुण			
(5) क्षेत्रफळ		44.41 चौ.मीटर						
(6)आकारणी किं तेव्हा.	वा जुडी देण्यात असेव	7						
ठेवणा-या पक्षका	रुन देणा-या/लिहून राचे नाव किंवा दिवाण मनामा किंवा आदेश दिचे नाव व पत्ता.		र ने: शॉप ने. 10, माळा न प्लाझाजवळ, , रोड ने:	नं: -, इमारतीचे नाव: लोटर ओशिवरा डीस्ट्रीक्ट सेंटर,	स रेसिंडेन्सी , ब्लॉक नं:			
व किंवा दिवाणी न	ञ्न घेणा-या पक्षकाराचे यायालयाचा हुकुमना सल्यास,प्रतिवादिचे नाव	मा इमारतीचे नाव: अपना घर	1): नाव:-अनस अबुझर शेख वय:-34; पत्ता:-प्लॉट नं: सदनिका क्र. 1005, बी विंग, माळा नं: -, इमारतीचे नाव: अपना घर फेज-2, ब्लॉक नं: - विनय नगर रोड, काशिमीरा, मीरा भाईंदर, रोड नं मीरा रोड पूर्व मुंबई, महाराष्ट्र, ठाणे. पिन कोड:-401107 पॅन नं:-CTIPS8241J					
(9) दस्तऐवज क	रुन दिल्याचा दिनांक	23/10/2024						
(10)दस्त नोंदणी	केल्याचा दिनांक	23/10/2024	23/10/2024					
(11)अनुक्रमांक,र	बंड व पृष्ठ	21094/2024						
(12)बाजारभावाप्र	ामाणे मुद्रांक शुल्क	143000						
(13)बाजारभावाप्र	गमाणे नोंदणी शुल्क	30000						
(14)शेरा								



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# **Sales Instances nearby**

egd. Doc. No.	Date	Agreement Value in ₹	Built up Area in Sq. M.	Built up Area in Sq. Ft.	Rate Per Sq. F			
548/2024	13.10.2024	1,36,50,000.00	83.81	902.00	15,130.00			
	ed Through eSearch ginal report please n SRO office.	सूची क्र	दस्त नोदंग	। निबंधक : सह दु.नि. अ क्रमांक : 16548/2024 fl : n:63m	ांधेरी 5			
		गावाचे नाव :	ओशिवरा					
(1)विलेखाचा प्र	कार	करारनामा						
(2)मोबदला		13650000						
(3) बाजारभाव( बाबतितपटटाक पटटेदार ते नमुल	गर आकारणी देतो की	11601671.76						
(4) भू-मापन,पो घरक्रमांक(अस		1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन :सदनिका नं: सदनिका क्र 904,सी विंग, माळा नं: 9वा मजला, इमारतीचे नाव: पर्ल प्लेटीनम, ब्लॉक नं: एस व्ही रोड,ओशिवरा, रोड : जोगेश्वरी पश्चिम,मुंबई 400102, इतर माहिती: सोबत एक कारपार्किंग स्पेस नं 5 डी,तळमजल्यावरमहसूल व वन विभाग यांचे आदेश क्रं मुद्रांक-2021/अनौ.सं.क्रं.12/प्रं.क्रं.12 प्रं.क्रं107/म1 ( धोरण ) दि.31/03/2021 अन्वये सदर दस्तात महिला खरेदीदार असल्याने मुद्रांक शुल्क मध्ये 1% सूट घेण्यात आली आहे.(( C.T.S. Number : 479, 179/1, 179/2, 179/3,179/4, 179/5, 179/6; ) )						
(5) क्षेत्रफळ		83.81 चौ.मीटर						
(6)आकारणी वि तेव्हा.	<b>म्वा जुडी देण्यात असे</b> ल							
ठेवणा-या पक्षक न्यायालयाचा हुर्	⊽रुन देणा-या/लिहून गराचे नाव किंवा दिवाणी कृमनामा किंवा आदेश गदिचे नाव व पत्ता.	मजला, इमारतीचे नाव: प्रीती अ नं: ऑफ यारी रोड, वर्सोवा , म 2): नाव:-एजाझ एम विरानी व मजला, इमारतीचे नाव: प्रीती अ	1): नाव:-शाहीन ए विरानी वय:-54 पत्ता:-प्लॉट नं: सदनिका क्र 109, सी विंग, माळा नं: 1ला मजला, इमारतीचे नाव: प्रीती अपार्टमेंटस को ऑप हौ सोसा ली, ब्लॉक नं: अंधेरी पश्चिम मुंबई, रोड नं: ऑफ यारी रोड, वर्सोवा, महाराष्ट्र, मुम्बई. पिन कोड:-400061 पॅन नं:-AAFPV0601H 2): नाव:-एजाझ एम विरानी वय:-59 पत्ता:-प्लॉट नं: सदनिका क्र 109, सी विंग, माळा नं: 1ला मजला, इमारतीचे नाव: प्रीती अपार्टमेंटस को ऑप हौ सोसा ली, ब्लॉक नं: अंधेरी पश्चिम मुंबई, रोड नं: ऑफ यारी रोड, वर्सोवा, महाराष्ट्र, मुम्बई. पिन कोड:-400061 पॅन नं:-AAEPV3368A					
व किंवा दिवाणी	रुन घेणा-या पक्षकाराचे न्यायालयाचा हुकुमनामा सल्यास,प्रतिवादिचे नाव	<ol> <li>नावः-सीमा मेहबूब पटेल वय:-34; पत्ता:-प्लॉट नं: सदनिका क्र 401, ए विंग, माळा नं: 4था मजला, इमारतीचे नाव: अब्बा अपार्टमेंट, ब्लॉक नं: जोगेश्वरी पश्चिम,मुंबई, रोड नं: एस व्ही रोड, ओपोजीट हॉटेल बोस्टन, महाराष्ट्र, मुम्बई. पिन कोड:-400102 पॅन नं:-BCTPP8099Q</li> <li>नाव:-रुकैया मेहबूब पटेल वय:-65; पत्ता:-प्लॉट नं: सदनिका क्र 401, ए विंग, माळा नं: 4था मजला, इमारतीचे नाव: अब्बा अपार्टमेंट, ब्लॉक नं: जोगेश्वरी पश्चिम,मुंबई, रोड नं: एस व्ही रोड, ओपोजीट हॉटेल बोस्टन, महाराष्ट्र, मुम्बई. पिन कोड:-400102 पॅन नं:-BCTPP809PQ</li> <li>जोपोलीट हॉटेल बोस्टन, महाराष्ट्र, मुम्बई. पिन कोड:-400102 पॅन नं:-BCTPP8101P</li> </ol>						
(9) दस्तऐवज ब	ञ्रुन दिल्याचा दिनांक	13/10/2024						
(10)दस्त नोंदर्ण	ो केल्याचा दिनांक	13/10/2024						
(11)अनुक्रमांक	,खंड व पृष्ठ	16548/2024						
(12)बाजारभाव	प्रमाणे मुद्रांक शुल्क	682500						
(13)बाजारभाव	प्रमाणे नोंदणी शुल्क	30000						
(14)शेरा								
मुल्यांकनासाठी	विचारात घेतलेला							



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# **Price Indicators**

Comp. So	ource	Carpet Area in Sq. Ft.	Value in ₹	Rate per Sq. Ft.
1 BHK magicb	oricks.com	374.00	89,00,00	0.00 23,790.00
nagicbricks	Buy ∽ Rent	∨ Sell ∨	Home Loans 🗸	
<b>₹89.0 Lac</b> <u>EMI - ₹40k</u> 1 BHK 374 Sq-ft Flat For S				:
A Contraction of the second se		🖴 1Bed	싀 IBath   田 Unfurnished	
		Carpet Area <b>374 sqft ▼</b> ₹23,797/sqft	Developer <u>NIKETAN VENTUF</u> PRIVATE LIMITED	
	P •7 Phot	Transaction New Proper		Age Of Construction Under Construction
Contact Agent	Get Phone No.	)		
More Details				
Price Breakup	₹89 Lac			
Address	Jogeshwari V	Vest, Mumbai - W	/estern Mumbai, Maharash	ntra
Furnishing	Unfurnished			
Age of Construction	Under Constr	ruction		







# **Price Indicators**

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate per Sq. Ft.
2 BHK mag	icbricks.com	536.00	1,28,00,00	0.00 23,880.00
nagicbricks	Buy ∽ Rer	nt 🗸 🦷 Sell 🗸	Home Loans 🗸	
<b>₹1.28 Cr</b> <u>EMI - ₹58</u> 2 BHK 536 Sq-ft Flat Fe				:
		a 2 Beds	; 🦓 2 Baths 🛛 🏦 2 Balconi	ies 🛛 🎚 Unfurnished
		Carpet Are 536 sqft ≠ ₹23,881/sqft	NIKETAN VENT	
	-7 PT	Transactio New Prop		us Age Of Construction Under Construction
Contact Agent	Get Phone No			온 Last contact made 1 day ago
More Details				
Price Breakup	₹1.28 Cr			
Address	Jogeshwar	i West, Mumbai - '	Western Mumbai, Mahara	shtra
Furnishing	Unfurnishe	d		
Age of Construction	Under Cons	struction		

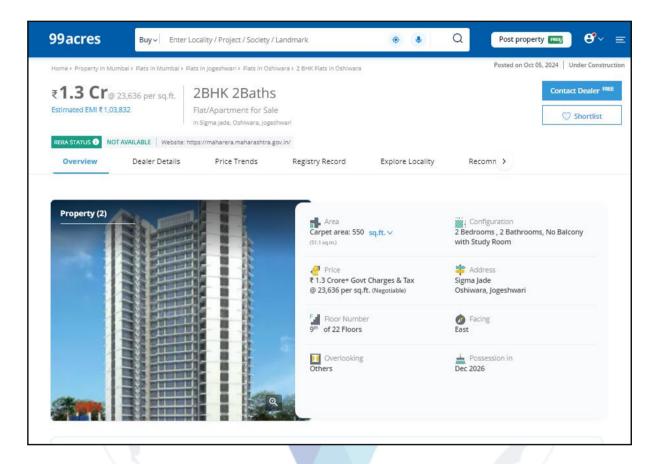






# **Price Indicators**

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate per Sq. Ft.
2 BHK	99acrs.com	550.00	1,30,00,000.00	23,636.00









# Price Indicators Projects nearby Locality

Comp.	Source		pet Area Sq. Ft.		Value in ₹	Rate per Sq. Ft.
BHK	magicbricks.co		522.00		1,09,00,000.00	21,000.00
nagick	oricks Buy ~	Rent 🗸	Sell 🗸	Home Loans	i M	
ome > Property	in Mumbai > Patilwadi Jogeshwa	ri West ≯Apartment	in Patilwadi Jogeshwa	ari West ≯1 BHK ≯	790 Sq-ft	
₹1.09 0	<b>Cr</b> <u>EMI-₹50k</u>   <u>Get L</u>	_oan offers fron	n 34+ banks			:
	90 Sq-ft Flat For Sale <u>Pa</u>			nbai		
			🖴 1Bed	.卿 1Bath	🛱 1 Covered Parking	I Semi-Furnished
			Carpet Area <b>522 sqft →</b> ₹21,070/sqft	3	Developer <u>Vision Developers</u>	Project <u>Vision Heights</u>
			Floor	7 Floors)	Transaction Type	Facing
			15 (Out of 2	S FIOOTS)	New Property	East
-		+3 Photos	Lifts		Furnished Status Semi-Furnished	Car Parking 1 Covered, 1 Open
Cont	act Agent Get F	Phone No.				
More	e Details					
Price B	reakup ₹ <b>1.0</b>	9 Cr   ₹5,49,9	30 Approx. Re	gistration Ch	arges <b>  ₹8</b> Per sq. Unit M	Ionthly
		) Lac				
Bookin	g Amount ₹5.0	Luc				
Bookin Addres	s Jog		t, Mumbai, Pa	atilwadi Jog	geshwari West, Mumt	ai - Western Mumbai,



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Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate per Sq. Ft.
2 BHK	Magicbrick.com	803.00	1,73,00,000.00	) 21,544.0
agichi				
agicbi	TICKS Buy - R	lent 🗸 🦳 Sell 🖌 Home	≥Loans ∨	
		140		
	<u>EMI - ₹ 78k</u>   <u>Can Lafford</u> 0 Sq-ft Flat For Sale <u>Jogesh</u>			
100		🖻 2 Beds 🖉	2 Baths   🛱 1 Covered Parkin	ng 🛛 🎛 Unfurnished
		Carpet Area	Developer	Project
The state		803 sqft - ₹21,544/sqft	Vision Developers	Vision Heights
		(21,544)3QIL		
-0.0		Floor 16 (Out of 23 Floo	Transaction Type ors) New Property	Additional Rooms 1 Study Room
		5	is new Property	1 Study Room
	•	Facing	Lifts	Furnished Status
		North - West	2	Unfurnished
Contac	Cet Phone	No.		
N de la compañía	Dereile			
More	Details			
Price Bre	akup <b>₹1.73 Cr  </b>	₹8,65,000 Approx. Registrat	ion Charges <b>  ₹8,000</b> Monthly	
Booking	Amount <b>₹11.0 Lac</b>			
Address	-		wari West, Mumbai - Weste	ern Mumbai,
71001000	Maharas	ile a		





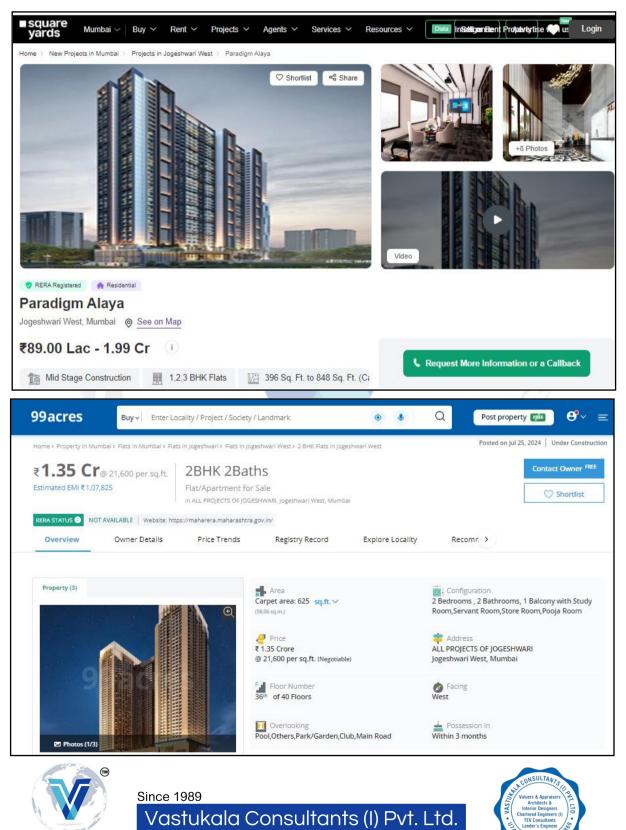




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P	rice	e Indio	<u>cators</u>
Pro	ects	nearby	<u>/ Locality</u>

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate per Sq. Ft.
2 BHK	squareyards.com	396.00	89,00,000.00	22,480.00
2 BHK	99acrs.com	625.00	1,35,00,000.00	21,600.00



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VASTUKALA

## **Price Indicators** Projects nearby Locality

Comp.	Source	-	arpet Area in Sq. Ft.	Value in ₹		Rate per Sq. Ft.
2 BHK	magicbricks	s.com	1059.00	2,35,0	0,000.00	22,223.00
nagicbr	icks Buy	∽ Rent ∽	Sell 🗸	Home Loans 🗸		
Home & Property f	or Sale in Mumbai <sub>&amp;</sub> Flats	s for Sale in Mumbai 🦻	Flats for Sale in Jogesh	wari West 🔉 3 BHK Flats for Sale in J	logeshwari West ∌1	530 Sq-ft
₹2.35 Cr	<u>EMI-₹1.06L</u>   0	Can I afford it?				:
3 BHK 1530	Sq-ft Flat For Sale	Jogeshwari W	<u>est, Mumbai</u>			
						UHIVERSAL UHIVERSAL Q -2 Dhotos
₩ 3 Bec	ds 솀 <b>3</b> Baths 册	3Balconies 😭	1 Covered Park	ing E	Visitor Parki	ing
Carpet Area 1059 sqft ▼ ₹ 22,223/sqft	1	Developer <u>Universal Gro</u>	up	Project <u>Universal Garden</u>	Floor 10(Out	t of 15 Floors)
Transaction Resale	Туре	Facing West		Lifts 2		hed Status nished
Contact	Agent Ge	et Phone No.			옷 Last	contact made 3 days ago
More [	Details					
Price Brea	kup ₹	2.35 Cr   ₹11,7€	5 <b>,700</b> Approx. R	egistration Charges   ₹7,	000 Monthly	
Booking A	umount ₹	11.0 Lac				
Address		Iniversal gard Iaharashtra	en jogeshwari	i, Jogeshwari West, Mi	umbai - Wes	stern Mumbai,
Landmark	s n	earby jogesh	wari west stat	ion		



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## Price Indicators Projects nearby Locality

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rat	te per Sq. Ft.
2 BHK	housing com	566.00	1,30,00,0	00.00	23,120.00
	housing.com	666.00	1,55,0	00.00	23,270.00
OUSING.com	N Buy In Mumbai 🗸	Q Jogeshwari West X + Add	Download App	List Property Free	Ø Saved
Home / Mumbai	/ Western Suburbs / Jogeshwari West /	Unique One Jogeshwari		Last	updated: Sep 30, 2024 🜒
Unique (	Dne Jogeshwari 🖃 RER	4.0		₹1.3 Cr - 1.5	55 Cr   ₹23.12 K/sq.ft EMI starts at ₹64.54 K
By UNIQUE DEVI			Price ex	cludes maintenance, fl	loor rise c_ See More 🚯
Jogeshwari W	est Off to S.V Road, Western Subur	bs, Mumbai			& Contact Sellers
Cover Image			≪ <sup>6</sup> SHARE ♥ SAVE		
					F
				+ 20 m	ore



# **Price Indicators** Projects nearby Locality

Comp.	Source		pet Area Sq. Ft.		Value in ₹	Rate per Sq. Ft.
1 BHK	magicbricks.co		138.00		97,70,000.00	22,311.00
nagicb	ricks Buy ~	Rent 🗸	Sell 🗸	Home Loa	ns 🗸	
₹97.7 La	<b>c</b> <u>EMI-₹44k</u>   <u>Ge</u>	t pre-approved	loan			:
1 BHK 438	Sq-ft Flat For Sale <u>Os</u>	hiwara, Mumba	ai			
			🖴 1 Bed	<mark>솀</mark> 2Baths	IBalcony   🖽 U	Infurnished
			Carpet Are	ea	Developer	Project
		mast	438 sqft ▼ ₹22,311/sqft		Paradigm Realty	<u>Paradigm Antalya</u>
			Transactio	on Type	Furnished Status	Age Of Construction
mo	cks	+18 Photos	New Prop	erty	Unfurnished	Under Construction
Contac	t Agent Get F	Phone No.			<u>ی</u> ل	ast contact made 1 day ago
More	Details					
Price Bre	akup <b>₹97</b>	.7 Lac				
Address	Osh	niwara, Mumb	ai - Westerr	n Mumbai, I	Maharashtra	
	1					/



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Valuation Report Prepared For: State Bank of India / HLST Santacruz Branch / Sigma Jade / (11844/2308807)

As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is (As per table attached to the report)

Place : Mumbai Date : 24.10.2024

# For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director	Auth. Sign.	
Manoj B. Chalikwar Govt. Registered Valuer Chartered Engineer (India Reg. No. IBBI/RV/07/2018	0366	
SBI Empanelment No.: SM	E/TCC/38/IBBI/3	
The undersigned has insp	cted the property detailed in the Valuation Report dated	
on	. We are satisfied that the fair and reasonable market value of the property is	
₹	(Rupees	
	only).	
Date	Signature	
	(Name & Designation of the Inspecting Office	cial/s)

#### Countersigned (BRANCH MANAGER)

Enclosures			
Declaration-cum-undertaking from the valuer (Annexure- I)	Attached		
Model code of conduct for valuer - (Annexure - II)	Attached		



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#### (Annexure-I)

#### DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 24.10.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 18.10.2024. The work is not sub contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.

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- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n. I have not been convicted of an offence connected with any proceeding under the

Vastukala Consultants (I) Pvt. Ltd.





Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and

- My PAN Card number as applicable is AERPC9086P 0.
- I undertake to keep you informed of any events or happenings which would make р. me ineligible for empanelment as a valuer
- I have not concealed or suppressed any material information, facts and records q. and I have made a complete and full disclosure
- I have read the Handbook on Policy, Standards and procedure for Real r. Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- I have read the International Valuation Standards (IVS) and the report S submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- I abide by the Model Code of Conduct for empanelment of valuer in the Bank. t. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI) u.
- My CIBIL Score and credit worthiness is as per Bank's guidelines. ٧.
- I am the Director of the company, who is competent to sign this valuation report. w.
- I will undertake the valuation work on receipt of Letter of Engagement generated from the Х. system (i.e. LLMS / LOS) only.
- Further, I hereby provide the following information. у.

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Valuation Report Prepared For: State Bank of India / HLST Santacruz Branch / Sigma Jade / (11844/2308807) Page 31 of 37

	Particulars	Valuer comment
1	Background information of the asset being valued;	The property under consideration was purchased by M/s. Niketan Ventures Pvt. Ltd.
2	Purpose of valuation and appointing authority	As per request from State Bank of India, HLST, Santacruz to assess fair market value of the property for bank loan purpose.
3	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Tushar Bhuwad – Valuation Engineer Vinita Surve - Technical Manager
4	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	Date of appointment, valuation date and date of report;	Date of Appointment - 18.10.2024 Valuation Date - 24.10.2024 Date of Report - 24.10.2024
6	Inspections and/or investigations undertaken;	Physical Inspection done on date 18.10.2024
7	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
11	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



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#### Assumptions, Disclaimers, Limitations & Qualifications

#### Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **24<sup>th</sup> October 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

#### **Our Investigations**

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

#### Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

#### Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

#### **Future Matters**

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

#### Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

#### Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s.** Niketan Ventures Pvt. Ltd.. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

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#### **Property Title**

Based on our discussion with the Client, we understand that the subject property is owned by **M/s. Niketan Ventures Pvt. Ltd..** For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

#### **Environmental Conditions**

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

#### **Town Planning**

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

#### Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

#### **Condition & Repair**

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about , or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

#### Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar

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properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

#### Not a Structural Survey

We state that this is a valuation report and not a structural survey

#### Other

All measurements, areas and ages quoted in our report are approximate

#### Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

#### Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

## ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.

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6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

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#### (Annexure - II)

#### MODEL CODE OF CONDUCT FOR VALUERS

#### **Integrity and Fairness**

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

#### Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

#### Independence and Disclosure of Interest

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- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall

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conduct the valuation independent of external influences.

- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

#### Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

#### **Information Management**

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.



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#### Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

#### Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

#### Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

#### Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

## For VASTUKALA CONSULTANTS (I) PVT. LTD.

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## Director

Auth. Sign.

Manoj B. Chalikwar Govt. Registered Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366 SBI Empanelment No.: SME/TCC/38/IBBI/3





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